



BEFORE THE  
FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO. 110003-GU  
IN RE: PURCHASED GAS ADJUSTMENT (PGA)  
TRUE-UP BY PEOPLES GAS SYSTEM

TESTIMONY AND EXHIBIT  
OF  
KANDI M. FLOYD

COM 5  
APA 1  
**ECR** 7  
GCL 1  
RAD      
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(DN03039-11)  
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FPSC-COMMISSION CLERK

1                   **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2                                   **PREPARED DIRECT TESTIMONY**

3   **OF**

4   **KANDI M. FLOYD**

5  
6   **Q.**   Please state your name and business address.

7  
8   **A.**   My name is Kandi M. Floyd. My business address is 702  
9       N. Franklin Street, Tampa, Florida 33602.

10  
11 **Q.**   By whom are you employed and in what capacity?

12  
13 **A.**   I am employed by Peoples Gas System ("Peoples") as  
14       Manager of State Regulatory, having held that position  
15       since 2003.

16  
17 **Q.**   Please summarize your educational background and  
18       professional qualifications.

19  
20 **A.**   I hold a B.A. in Business Administration from Saint Leo  
21       University. From 1995 to 1997, I worked in a series of  
22       positions within the Regulatory Affairs Department of  
23       Tampa Electric Company. In 1998, I joined Peoples as a  
24       Regulatory Coordinator in the Regulatory and Gas Supply  
25       Department. In 2001, I became Peoples' Energy

1 Conservation/Regulatory Coordinator, and held that  
2 position until assuming my current position in 2003.  
3

4 **Q.** What are your primary responsibilities in your current  
5 position with Peoples?  
6

7 **A.** As Manager of State Regulatory, I am responsible for  
8 managing the Purchased Gas Adjustment ("PGA") and Energy  
9 Conservation Cost Recovery filings as well as various  
10 regulatory activities of Peoples.  
11

12 **Q.** Have you prepared or caused to be prepared certain  
13 schedules for use in this proceeding?  
14

15 **A.** Yes. As Composite Exhibit KMF-1, preparation of the  
16 following schedule with respect to the final true-up for  
17 the period January 2010 through December 2010: A-7 -  
18 Final Fuel Over/Under Recovery.  
19

20 **Q.** What was Peoples' cost of gas to be recovered through  
21 the PGA clause for the period January 2010 through  
22 December 2010?  
23

24 **A.** As shown on Schedule A-7 in KMF-1, the cost of gas  
25 purchased, adjusted for company use, was \$284,374,411.

1 Q. What was the amount of gas revenue collected for the  
2 period January 2010 through December 2010?

3  
4 A. The amount of gas revenue collected to cover the cost of  
5 gas was \$282,530,163.

6  
7 Q. What was the final true-up amount for the period January  
8 2010 through December 2010?

9  
10 A. The final true-up amount for the period, including  
11 interest and adjustments, is an under-recovery of  
12 \$1,832,492.

13  
14 Q. Is this amount net of the estimated true-up for the  
15 period January 2010 through December 2010, which was  
16 included in the January 2011 through December 2011 PGA  
17 factor calculation?

18  
19 A. No. The final true-up net of the estimated true-up for  
20 the period January 2010 through December 2010 is an  
21 under-recovery of \$9,599,007.

22  
23 Q. Is this the final under-recovery amount to be included  
24 in the January 2012 through December 2012 projection?

25

1     **A.**    Yes.

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3     **Q.**    Does this conclude your testimony?

4

5     **A.**    Yes.

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**EXHIBIT**

**OF**

**KANDI M. FLOYD**

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DOCUMENT NO.	TITLE	PAGE
1	Composite Exhibit No. KMF-1, Final Fuel Over/Under Recovery	7

COMPANY: PEOPLES GAS SYSTEM FINAL FUEL OVER/UNDER RECOVERY  
 FOR THE PERIOD: JANUARY 10 THROUGH DECEMBER 10

SCHEDULE A-7  
 Page 1 of 1

1	TOTAL ACTUAL FUEL COST FOR THE PERIOD	A-2 Line 3, Period To Date Dec '10	\$284,374,411
2	TOTAL ACTUAL FUEL REVENUES FOR THE PERIOD	A-2 Line 6, Period To Date Dec '10	\$282,530,163
3	ACTUAL OVER/(UNDER) RECOVERY FOR THE PERIOD (2-1)		(\$1,844,248)
4	INTEREST PROVISION	A-2 Line 8, Period To Date Dec '10	\$11,756
5	ACTUAL OVER/(UNDER) RECOVERY FOR THE PERIOD (3+4)		(\$1,832,492)
6	ADJUSTMENT		\$0
7	NET OVER/(UNDER) RECOVERY FOR THE 12 MONTH PERIOD ENDING DECEMBER 31, 2010 (5+6)		(\$1,832,492)
8	LESS ESTIMATED OVER/(UNDER) RECOVERY FOR THE PERIOD JANUARY '10 THROUGH DECEMBER '10 WHICH WAS INCLUDED IN THE CURRENT JANUARY '11 THROUGH DECEMBER '11 PERIOD	E-4 Line 4 Col. 4, PGACAP11	\$7,766,515
9	FINAL FUEL OVER/(UNDER) RECOVERY TO BE INCLUDED IN THE PROJECTED JANUARY '12 THROUGH DECEMBER '12 PERIOD (7-8)	E-4 Line 4 Col. 3, (To Be on PGACAP12)	(\$9,599,007)

PEOPLES GAS SYSTEM  
 DOCKET NO. 110003-GU  
 EXHIBIT NO. \_\_\_\_\_  
 WITNESS: FLOYD  
 DOCUMENT NO. 1  
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