

State of Florida



Public Service Commission

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-M-E-M-O-R-A-N-D-U-M-

DATE: June 1, 2011
TO: Ann Cole, Commission Clerk - PSC, Office of Commission Clerk
FROM: Lisa Ray, Administrative Assistant, Division of Economic Regulation *LR*
RE: Docket No. *110133* ~~100133-GU, Review of Florida Power & Light Company's current allowance for funds used during construction rate.~~ *-ac*

Attached is an e-mail for inclusion in the docket file for the above referenced docket. The document is an e-mail from Cheryl Bulecza-Banks to Tom Geoffroy and Beth Keating. The e-mail is to codify the telephone conversation which Beth and Tom agreed the Commission has jurisdiction to dispose of any potential overearnings of FPUC for calendar years 2010 and 2011.

DOCUMENT NUMBER-DATE
03792 JUN-1 =
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Lisa Ray

Subject: FW: FPUC 2011 Earnings

From: Geoffroy, Tom [mailto:tgeoffroy@fpuc.com]
Sent: Monday, May 16, 2011 2:57 PM
To: Cheryl Bulecza-Banks; Beth Keating
Cc: Marshall Willis; Andrew Maurey; John Slemkewicz; Jennifer Crawford; kelly.jr@leg.state.fl.us
Subject: RE: FPUC 2011 Earnings

Cheryl:

Your characterization of our conversation appears to be accurate.

Tom

From: Cheryl Bulecza-Banks [mailto:CBulecza@PSC.STATE.FL.US]
Sent: Monday, May 16, 2011 2:46 PM
To: Geoffroy, Tom; Beth Keating
Cc: Marshall Willis; Andrew Maurey; John Slemkewicz; Jennifer Crawford; kelly.jr@leg.state.fl.us
Subject: FPUC 2011 Earnings

Good Afternoon,

Tom,

Beth Keating sent Marshall Willis a letter dated October 18, 2010, in which FPUC acknowledged that the Commission has jurisdiction over any potential overearnings of FPUC that may be found at the conclusion of FPUC's "come-back" filing. This e-mail is to codify our telephone conversation today in which you agreed that the Commission has jurisdiction to dispose of any potential overearnings of FPUC for both calendar years 2010 and 2011.

Please let me know if you concur with the above characterization of the conversation.

Sincerely,

**Cheryl Bulecza-Banks
Assistant Director
Division of Economic Regulation
Florida Public Service Commission
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