

State of Florida



Public Service Commission

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TALLAHASSEE, FLORIDA 32399-0850

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COMMISSION
CLERK

DATE: August 5, 2011
TO: All Parties of Record & Interested Persons
FROM: Lisa Bennett, Senior Attorney, Office of the General Counsel *LB*
RE: Docket No. 110001-EI - Fuel and purchased power cost recovery clause with generating performance incentive factor.

Please note that an informal meeting between Commission staff and interested persons to the above-captioned docket has been scheduled for the following time and place:

Friday, August 12, 2011, at 8:30 a.m.
Gerald L. Gunter Building, Conference Room 154
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

The purpose of the meeting is to discuss possible presentations by parties at a hedging workshop. Please see the attached "Hedging Workshop Topics." Attendance is not required; however, all interested persons are encouraged to attend. Interested persons may participate telephonically in this meeting by dialing 1-888-808-6959, Conference Code 4136208. If you have any questions about the meeting, please call Lisa Bennett at (850) 413-6230.

LCB

Attachment

DOCUMENT NUMBER-DATE

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Hedging Workshop Topics

In preparation for the October 4, 2011 Commission Workshop regarding natural gas price hedging, Staff is providing a list of topics for each presenter to discuss. These discussion points only include topics that may have, or could affect natural gas price hedging since the issuance of Commission Order PSC-08-0667-PAA-EI, on October 8, 2008. These topics include, but are not limited to, areas such as the development of shale gas, natural gas price volatility and the current state of the economy. Any topic regarding natural gas price hedging which has been previously discussed before the Commission, or is set forth in any Commission order will not be discussed.

1. Does the increased availability of shale gas have any effect on utility natural gas price hedging practices? In your discussion, please include potential benefits and problems with hydraulic fracturing, environmental issues, pipeline infrastructure, increased potential natural gas supply, rapid declining well withdrawal rates, or any other subjects that pertain to shale gas.
 2. Has the volatility of natural gas prices changed? If so, how has, or will this change affect natural gas price hedging? In your discussion, please include reasons, if any, volatility has changed and if these changes are considered sustainable in the future.
 3. Has the recent state of the economy had any effect on natural gas prices or fuel price hedging? In your discussion, please include any impact the economy has had on demand for fuel, etc.
 4. Please discuss any other topics that may have affected natural gas prices or fuel price hedging since Commission Order PSC-08-0667-PAA-EI.
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