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September 8, 2011

BY HAND DELIVERY

Ms. Ann Cole
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

RECEIVED-FPSC
11 SEP - 8 PM 3:33
COMMISSION
CLERK

Re: Docket No. 110001-EI - Fuel and purchased power cost recovery clause with generating performance incentive factor.

Dear Ms. Cole:

Enclosed for filing in the referenced Docket, please find the original and 15 copies of Florida Public Utilities Company's Revised Estimated/Actual True Up Testimony of Mr. Curtis D. Young, along with revised Composite Exhibit CDY-2. The referenced Attachment is also provided in native format on CD.

Thank you for your assistance with this filing. If you have any questions whatsoever, please do not hesitate to let me know.

Sincerely,

Beth Keating
Beth Keating
Gunster, Yoakley & Stewart, P.A.
215 South Monroe St., Suite 601
Tallahassee, FL 32301
(850) 521-1706

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2-11/01 containing exhibits in excel format.

DOCUMENT NUMBER-DATE

06483 SEP-8 =

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Fuel and purchased power cost recovery
clause with generating performance incentive
factor. | DOCKET NO. 110001-EI
| DATED: September 8, 2011

**FLORIDA PUBLIC UTILITIES COMPANY'S
REVISED PETITION FOR APPROVAL
OF FUEL ADJUSTMENT AND PURCHASED POWER COST RECOVERY
ESTIMATED/ACTUAL TRUE-UP AMOUNT**

Florida Public Utilities Company (FPUC or Company), by and through its undersigned counsel, hereby files this Revised Petition asking the Florida Public Service Commission (FPSC or Commission) for approval of FPUC's fuel adjustment and purchased power cost recovery estimated true-up amount for the period January 2011 through December 2011. This filing is made to accurately reflect that the Company is now reflecting the actual 2011 unbilled revenues associated with fuel revenues in the net over/under recovery amount. The changes from the filing made on August 4, 2011, are identified herein in **bold**. In support of this request, the Company hereby states:

- 1) FPUC is an electric utility subject to the Commission's jurisdiction. Its principal business address is:

Florida Public Utilities Company
401 South Dixie Highway
West Palm Beach, FL 33401

- 2) The name and mailing address of the persons authorized to receive notices are:

Beth Keating
Gunster, Yoakley & Stewart, P.A.
215 South Monroe St., Suite 601
Tallahassee, FL 32301
(850) 521-1706

Thomas A. Geoffroy/Cheryl Martin
Florida Public Utilities Company
P.O. Box 3395
West Palm Beach, FL
33402-33958

- 3) Consistent with the requirements for this proceeding, the Company has prefiled the fuel adjustment and purchased power cost recovery true-up forms supplied by the Commission consistent with the requirements for such filings.

- 4) In accordance with Order No. PSC-11-0132-PCO-EI, issued February 25, 2011, in this Docket, the Company is also submitting, contemporaneously with this Petition, the REVISED Direct Testimony and REVISED Exhibit CDY-2 of Mr. Curtis Young in support of the Company's request for approval of the requested true-up amount.

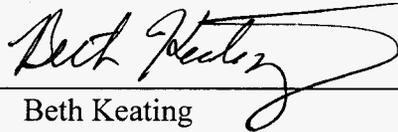
- 5) The final true-up amounts for the period January 2010 through December 2010 are an over-recovery of \$885,786 for the Marianna Division, and an over-recovery of \$856,166 for the Fernandina Beach Division.

- 6) The estimated true-up amounts for the period January 2011 through December 2011 are an **over-recovery of \$682,002** for the Marianna Division, and an over-recovery of **\$2,292,856** for the Fernandina Beach Division.

- 7) The Company's total true-up amounts that would be collected or refunded during the period January 2012 through December 2012 are an **over-recovery of \$1,567,788** for the Marianna Division, and an over-recovery of **\$3,149,022** for the Fernandina Beach Division.

WHEREFORE, FPUC respectfully requests that the Commission approve the estimated true-up amounts, as amended, for January 2011 through December 2011.

RESPECTFULLY SUBMITTED this 8th day of September, 2011.



Beth Keating
Gunster, Yoakley & Stewart, P.A.
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Tallahassee, FL 32301
(850) 521-1706

Attorneys for Florida Public Utilities Company

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished by U.S. Mail to the following parties of record this 8th day of September, 2011:

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