FPSC-COMMISSION CLERK

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AFFIDAVIT

EXHIBIT "D"

EXHIBIT D

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

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In re: Fuel and Purchased Power Cost Recovery Clause with Generating Performance Incentive Factor

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Docket No. 110001-EI

STATE OF FLORIDA

AFFIDAVIT OF GERARD J. YUPP

COUNTY OF PALM BEACH)

BEFORE ME, the undersigned authority, personally appeared Gerard J. Yupp who, being first duly sworn, deposes and says:

1. My name is Gerard J. Yupp. I am currently employed by Florida Power & Light Company ("FPL") as Senior Director of Wholesale Operations in the Energy Marketing and Trading Division. I have personal knowledge of the matters stated in this affidavit.

2. I have reviewed the documents and information included in Exhibit A to FPL's Request for Confidential Classification of information provided in response to Staff's Sixth Set of Interrogatories Nos. 37-51. The documents or materials that I have reviewed and which are asserted by FPL to be proprietary confidential business information contain information concerning bids or other contractual data about FPL's hedging transactions with various counterparties, the disclosure of which would impair FPL's ability to contract for goods or services on favorable terms. The data provided also includes specific information about FPL's procedures and activities related to managing credit risk exposure to financial counterparties. This information relates to competitive interests, the disclosure of which would impair the competitive business of FPL's counterparties. In addition, the information provided by FPL contains trade secrets. Specifically, the documents contain information regarding FPL's monthly hedging results for natural gas. The disclosure of this trade-secret information would provide other participants in the fuel and financial markets insight into FPL's hedging practices that would allow them to anticipate FPL's trading decisions and/or impair FPL's ability to negotiate, to the detriment of FPL and its customers. The public disclosure of certain information provided would also place FPL at a competitive disadvantage when coupled with other information that is publicly available.

3. Consistent with the provisions of the Florida Administrative Code, such materials should remain confidential for a period of eighteen (18) months. In addition, they should be returned to FPL as soon as the information is no longer necessary for the Commission to conduct its business so that FPL can continue to maintain the confidentiality of these documents

4. Affiant says nothing further.

MY COMMISSION # DD 870958 EXPIRES: May 30, 2013 Bonded Thru Notary Public Underwrite

SWORN TO AND SUBSCRIBED before me this <u>1344</u> day of <u>deptembr</u> 2011, by Gerard J. Yupp, who is <u>personally</u> known to me or who has produced _______ (type of identification) as identification and who did take an oath.

Public, State of Florida

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