

**Dorothy Menasco**

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**From:** Milstead, Natalie [NB MILSTE@SOUTHERNCO.COM]  
**Sent:** Friday, November 18, 2011 4:50 PM  
**To:** Filings@psc.state.fl.us  
**Cc:** Michael Barrett; Lynn Deamer  
**Subject:** Gulf Power Company's Monthly Fuel Filings for October 2011  
**Attachments:** Gulf Power Company Monthly Fuel Filing October 2011.pdf

- A. s/Susan D. Ritenour  
Gulf Power Company  
One Energy Place  
Pensacola FL 32520  
850.444.6231  
[sdriteno@southernco.com](mailto:sdriteno@southernco.com)
- B. Docket No. 110001-EI
- C. Gulf Power Company
- D. Document consists of 20 pages
- E. The attached document is Gulf Power Company's Monthly Fuel Filings for October 2011

11/18/2011

DOCUMENT NUMBER-DATE  
08495 NOV 18 =  
FPSC-COMMISSION CLERK

**Susan D. Ritenour**  
Secretary and Treasurer  
and Regulatory Manager

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November 18, 2011

Ms. Ann Cole, Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850

Re: Docket No. 110001-EI

Dear Ms. Cole:

Enclosed for official filing in the subject docket on behalf of Gulf Power Company are the following for the month of October, 2011 based on actual amounts.

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

Pursuant to Order No. PSC-11-0132-PCO-EI, electronic copies of the same will be provided to the parties under separate cover.

Sincerely,

*Susan D. Ritenour*

nm

Enclosures

cc w/enclosure: Florida Public Service Commission  
Michael C. Barrett  
Division of Auditing and Safety  
Lynn Deamer

DOCUMENT NUMBER-DATE

08495 NOV 18 =

FPSC-COMMISSION CLERK

**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 110001-EI**

**MONTHLY FUEL FILING**

**OCTOBER 2011**



DOCUMENT NUMBER-DATE

08495 NOV 18 =

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
OCTOBER 2011  
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	33,653,756	43,561,423	(9,907,667)	(22.74)	753,908,000	878,275,000	(124,367,000)	(14.16)	4.4639	4.9599	(0.50)	(10.00)
2 Hedging Settlement Costs (A2)	1,569,810	826,860	742,950	89.85	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	1,762	0	1,762	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	35,225,328	44,388,283	(9,162,955)	(20.64)	753,908,000	878,275,000	(124,367,000)	(14.16)	4.6724	5.0540	(0.38)	(7.55)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	7,843,680	6,429,000	1,414,680	22.00	377,146,794	181,622,000	195,524,794	107.65	2.0797	3.5398	(1.46)	(41.25)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	1,129,687	0	1,129,687	100.00	26,657,000	0	26,657,000	100.00	4.2379	0.0000	4.24	0.00
12 TOTAL COST OF PURCHASED POWER	8,973,367	6,429,000	2,544,367	39.58	403,803,794	181,622,000	222,181,794	122.33	2.2222	3.5398	(1.32)	(37.22)
13 Total Available MWH (Line 5 + Line 12)	44,198,695	50,817,283	(6,618,588)	(13.02)	1,157,711,794	1,059,897,000	97,814,794	9.23				
14 Fuel Cost of Economy Sales (A6)	(50,122)	(491,000)	440,878	(89.79)	(1,763,763)	(13,605,000)	11,841,237	(87.04)	(2.8418)	(3.6090)	0.77	21.26
15 Gain on Economy Sales (A6)	(2,088)	(68,000)	65,912	(96.93)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(6,131,486)	(1,508,000)	(4,623,486)	306.60	(313,837,831)	(40,320,000)	(273,517,831)	678.37	(1.9537)	(3.7401)	1.79	47.76
TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(6,183,696)	(2,067,000)	(4,116,696)	199.16	(315,601,594)	(53,925,000)	(261,676,594)	485.26	(1.9593)	(3.8331)	1.87	48.88
18 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	38,014,999	48,750,283	(10,735,284)	(22.02)	842,110,200	1,005,972,000	(163,861,800)	(16.29)	4.5143	4.8461	(0.33)	(6.85)
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	70,213	60,867	9,346	15.35	1,555,337	1,256,000	299,337	23.83	4.5143	4.8461	(0.33)	(6.85)
22 T & D Losses *	1,562,150	2,535,140	(972,990)	(38.38)	34,604,471	52,313,000	(17,708,529)	(33.85)	4.5143	4.8461	(0.33)	(6.85)
23 TERRITORIAL KWH SALES	38,014,999	48,750,283	(10,735,284)	(22.02)	805,950,392	952,403,000	(146,452,608)	(15.38)	4.7168	5.1187	(0.40)	(7.85)
24 Wholesale KWH Sales	1,230,241	1,580,436	(350,195)	(22.16)	26,082,094	30,876,000	(4,793,906)	(15.53)	4.7168	5.1187	(0.40)	(7.85)
25 Jurisdictional KWH Sales	36,784,758	47,169,847	(10,385,089)	(22.02)	779,868,298	921,527,000	(141,658,702)	(15.37)	4.7168	5.1187	(0.40)	(7.85)
26 Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
27 Jurisdictional KWH Sales Adj. for Line Losses	36,810,507	47,202,866	(10,392,359)	(22.02)	779,868,298	921,527,000	(141,658,702)	(15.37)	4.7201	5.1222	(0.40)	(7.85)
28 TRUE-UP	1,152,235	1,152,235	0	0.00	779,868,298	921,527,000	(141,658,702)	(15.37)	0.1477	0.1250	0.02	18.16
29 TOTAL JURISDICTIONAL FUEL COST	37,962,742	48,355,101	(10,392,359)	(21.49)	779,868,298	921,527,000	(141,658,702)	(15.37)	4.8678	5.2472	(0.38)	(7.23)
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									4.8713	5.2510	(0.38)	(7.23)
32 GPIF Reward / (Penalty)	6,854	6,854	0	0.00	779,868,298	921,527,000	(141,658,702)	(15.37)	0.0009	0.0007	0.00	28.57
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.8722	5.2517	(0.38)	(7.23)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.872	5.252		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**GULF POWER COMPANY  
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
 SHOWN ON SCHEDULE A-1  
 FOR THE MONTH OF: OCTOBER 2011**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 33,653,756
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	1,762
4	Hedging Settlement Costs	Schedule A-2, Line A-5	1,569,810
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	7,843,680
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	1,129,687
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(6,183,696)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 38,014,999</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
OCTOBER 2011  
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	439,215,908	497,277,227	(58,061,319)	(11.68)	9,130,465,000	10,310,425,000	(1,179,960,000)	(11.44)	4.8104	4.8231	(0.01)	(0.26)
2 Hedging Settlement Costs (A2)	12,914,333	4,492,210	8,422,123	187.48	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	81,708	0	81,708	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	452,211,949	501,769,437	(49,557,488)	(9.88)	9,130,465,000	10,310,425,000	(1,179,960,000)	(11.44)	4.9528	4.8666	0.09	1.77
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	112,996,928	44,321,000	68,675,928	154.95	4,608,323,203	1,243,976,000	3,364,347,203	270.45	2.4520	3.5629	(1.11)	(31.18)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	8,931,780	0	8,931,780	100.00	181,953,000	0	181,953,000	100.00	4.9088	0.0000	4.91	0.00
12 TOTAL COST OF PURCHASED POWER	121,928,708	44,321,000	77,607,708	175.10	4,790,276,203	1,243,976,000	3,546,300,203	285.08	2.5453	3.5629	(1.02)	(28.56)
13 Total Available MWH (Line 5 + Line 12)	574,140,657	546,090,437	28,050,220	5.14	13,920,741,203	11,554,401,000	2,366,340,203	20.48				
14 Fuel Cost of Economy Sales (A6)	(2,134,640)	(4,746,000)	2,611,360	(55.02)	(40,700,465)	(124,065,000)	83,364,535	(67.19)	(5.2448)	(3.8254)	(1.42)	(37.10)
15 Gain on Economy Sales (A6)	(489,023)	(692,000)	202,977	(29.33)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(81,599,663)	(35,765,000)	(45,834,663)	128.16	(3,454,910,478)	(859,885,000)	(2,595,025,478)	301.79	(2.3618)	(4.1593)	1.80	43.22
TOTAL FUEL COSTS & GAINS OF POWER SALES	(84,223,326)	(41,203,000)	(43,020,326)	104.41	(3,495,610,943)	(983,950,000)	(2,511,660,943)	255.26	(2.4094)	(4.1875)	1.78	42.46
17 (LINES 14 + 15 + 16)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
18 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS	489,917,331	504,887,437	(14,970,106)	(2.97)	10,425,130,260	10,570,451,000	(145,320,740)	(1.37)	4.6994	4.7764	(0.08)	(1.61)
19 (LINES 5 + 12 + 17)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
20 Net Unbilled Sales *	828,175	851,011	(22,836)	(2.68)	17,623,003	17,817,000	(193,997)	(1.09)	4.6994	4.7764	(0.08)	(1.61)
21 Company Use *	26,348,357	28,852,991	(2,504,634)	(8.68)	560,674,917	604,074,000	(43,399,083)	(7.18)	4.6994	4.7764	(0.08)	(1.61)
22 T & D Losses *	489,917,332	504,887,437	(14,970,105)	(2.97)	9,846,832,340	9,948,560,000	(101,727,660)	(1.02)	4.9754	5.0750	(0.10)	(1.96)
23 TERRITORIAL KWH SALES	15,627,403	16,101,391	(473,988)	(2.94)	313,514,294	317,379,000	(3,864,706)	(1.22)	4.9846	5.0732	(0.09)	(1.75)
24 Wholesale KWH Sales	474,289,929	488,786,046	(14,496,117)	(2.97)	9,533,318,046	9,631,181,000	(97,862,954)	(1.02)	4.9751	5.0750	(0.10)	(1.97)
25 Jurisdictional KWH Sales	1,0007	1,0007							1.0007	1.0007		
26 Jurisdictional Loss Multiplier	474,621,933	489,128,197	(14,506,264)	(2.97)	9,533,318,046	9,631,181,000	(97,862,954)	(1.02)	4.9786	5.0786	(0.10)	(1.97)
27 Jurisdictional KWH Sales Adj. for Line Losses	11,522,349	11,522,351	(2)	0.00	9,533,318,046	9,631,181,000	(97,862,954)	(1.02)	0.1209	0.1196	0.00	1.09
28 TRUE-UP	486,144,282	500,650,548	(14,506,266)	(2.90)	9,533,318,046	9,631,181,000	(97,862,954)	(1.02)	5.0995	5.1982	(0.10)	(1.90)
29 TOTAL JURISDICTIONAL FUEL COST									1.00072	1.00072		
30 Revenue Tax Factor									5.1032	5.2019	(0.10)	(1.90)
31 Fuel Factor Adjusted for Revenue Taxes									0.0007	0.0007	0.00	0.00
32 GPIF Reward / (Penalty)	68,541	68,541	0	0.00	9,533,318,046	9,631,181,000	(97,862,954)	(1.02)	5.1039	5.2026	(0.10)	(1.90)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.104	5.203		
34 FUEL FACTOR ROUNDED TO NEAREST .001 (CENTS/KWH)												

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: OCTOBER 2011**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	33,382,683.28	43,442,161	(10,059,477.72)	(23.16)	436,253,717.95	495,333,900	(59,080,182.05)	(11.93)
1a Other Generation	271,072.97	119,262	151,810.97	127.29	2,962,190.53	1,943,327	1,018,863.53	52.43
2 Fuel Cost of Power Sold	(6,183,696.55)	(2,067,000)	(4,116,696.55)	(199.16)	(84,223,325.87)	(41,203,000)	(43,020,325.87)	(104.41)
3 Fuel Cost - Purchased Power	7,843,680.34	6,429,000	1,414,680.34	22.00	112,996,928.27	44,321,000	68,675,928.27	154.95
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	1,129,686.59	0	1,129,686.59	100.00	8,931,780.27	0	8,931,780.27	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	1,569,810.00	826,860	742,950.00	89.85	12,914,333.00	4,492,210	8,422,123.00	187.48
6 Total Fuel & Net Power Transactions	38,013,236.63	48,750,283	(10,737,046.37)	(22.02)	489,835,624.16	504,887,437	(15,051,812.85)	(2.98)
7 Adjustments To Fuel Cost*	1,762.00	0	1,762.00	100.00	81,708.00	0	81,708.00	100.00
8 Adj. Total Fuel & Net Power Transactions	38,014,998.63	48,750,283	(10,735,284.37)	(22.02)	489,917,332.16	504,887,437	(14,970,104.84)	(2.97)
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	779,868,298	921,527,000	(141,658,702)	(15.37)	9,533,318,046	9,631,181,000	(97,862,954)	(1.02)
2 Non-Jurisdictional Sales	26,082,094	30,876,000	(4,793,906)	(15.53)	313,514,294	317,379,000	(3,864,706)	(1.22)
3 Total Territorial Sales	805,950,392	952,403,000	(146,452,608)	(15.38)	9,846,832,340	9,948,560,000	(101,727,660)	(1.02)
4 Juris. Sales as % of Total Terr. Sales	96.7638	96.7581	0.0057	0.01	96.8161	96.8098	0.0063	0.01

\*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: OCTOBER 2011

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>C. True-up Calculation</b>								
1 Jurisdictional Fuel Revenue	39,776,429.79	46,996,034	(7,219,604.16)	(15.36)	486,258,803.09	491,172,455	(4,913,652.14)	(1.00)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(1,152,234.92)	(1,152,235)	0.00	0.00	(11,522,349.20)	(11,522,349)	0.00	0.00
2b Incentive Provision	(6,849.24)	(6,849)	0.00	0.00	(68,492.40)	(68,492)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	38,617,345.63	45,836,950	(7,219,604.37)	(15.75)	474,667,961.49	479,581,614	(4,913,652.51)	(1.02)
Adjusted Total Fuel & Net Power								
4 Transactions (Line A8)	38,014,998.63	48,750,283	(10,735,284.37)	(22.02)	489,917,332.15	504,887,437	(14,970,104.85)	(2.97)
5 Juris. Sales % of Total KWH Sales (Line B4)	96.7638	96.7581	0.0057	0.01	96.8161	96.8098	0.0063	0.01
Juris. Total Fuel & Net Power Transactions								
6 Adj. for Line Losses (C4*C5*1.0007)	36,810,506.57	47,202,866	(10,392,359.43)	(22.02)	474,621,932.99	489,128,197	(14,506,264.01)	(2.97)
True-Up Provision for the Month								
7 Over/(Under) Collection (C3-C6)	1,806,839.06	(1,365,916)	3,172,755.06	232.28	46,029.50	(9,546,584)	9,592,613.50	100.48
8 Interest Provision for the Month	(428.88)	(835)	406.12	48.64	(25,939.22)	(17,953)	(7,986.22)	(44.48)
9 Beginning True-Up & Interest Provision	(7,520,064.54)	(11,654,491)	4,134,426.46	35.47	(17,436,548.60)	(13,826,819)	(3,609,729.60)	(26.11)
10 True-Up Collected / (Refunded)	1,152,234.92	1,152,235	0.00	0.00	11,522,349.20	11,522,349	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(4,561,419.44)	(11,869,007)	7,307,587.56	61.57	(5,894,109.12)	(11,869,007)	5,974,897.88	50.34
12 Adjustment	0.00	0	0.00	0.00	1,332,689.68	0	1,332,689.68	100.00
13 End of Period - Total Net True-Up	(4,561,419.44)	(11,869,007)	7,307,587.56	61.57	(4,561,419.44)	(11,869,007)	7,307,587.56	61.57

\*\*Adjustment to include NOX component in energy sales revenues.



**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: OCTOBER 2011**

	CURRENT MONTH		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT (\$)	%
<i>D. Interest Provision</i>				
1 Beginning True-Up Amount (C9)	(7,520,064.54)	(11,654,491)	4,134,426.46	(35.47)
Ending True-Up Amount				
2 Before Interest (C7+C9+C10)	(4,560,990.56)	(11,868,172)	7,307,181.44	(61.57)
3 Total of Beginning & Ending True-Up Amts.	(12,081,055.10)	(23,522,663)	11,441,607.90	(48.64)
4 Average True-Up Amount	(6,040,527.55)	(11,761,332)	5,720,804.45	(48.64)
Interest Rate				
5 1st Day of Reporting Business Month	0.06	0.06	0.0000	
Interest Rate				
6 1st Day of Subsequent Business Month	0.11	0.11	0.0000	
7 Total (D5+D6)	0.17	0.17	0.0000	
8 Annual Average Interest Rate	0.09	0.09	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0071	0.0071	0.0000	
10 Interest Provision (D4*D9)	(428.88)	(835)	406.12	(48.64)
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
GULF POWER COMPANY  
FOR THE MONTH OF: OCTOBER 2011**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>FUEL COST-NET GEN.(\$)</b>								
1 LIGHTER OIL (B.L.)	46,757	54,794	(8,037)	(14.67)	1,463,851	420,373	1,043,478	248.23
2 COAL	20,861,610	33,169,215	(12,307,605)	(37.11)	314,894,388	379,691,766	(64,797,378)	(17.07)
3 GAS	12,556,617	10,280,988	2,275,629	22.13	120,833,394	116,626,473	4,206,921	3.61
4 GAS (B.L.)	119,260	0	119,260	100.00	1,379,584	-	1,379,584	100.00
5 LANDFILL GAS	58,275	56,426	1,849	3.28	579,328	538,615	40,713	7.56
6 OIL - C.T.	11,237	0	11,237	100.00	65,363	0	65,363	100.00
7 TOTAL (\$)	<u>33,653,756</u>	<u>43,561,423</u>	<u>(9,907,667)</u>	<u>(22.74)</u>	<u>439,215,908</u>	<u>497,277,227</u>	<u>(58,061,319)</u>	<u>(11.68)</u>
<b>SYSTEM NET GEN. (MWH)</b>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	380,912	629,097	(248,185)	(39.45)	5,861,452	7,405,550	(1,544,098)	(20.85)
10 GAS	370,925	246,938	123,987	50.21	3,247,848	2,883,493	364,355	12.64
11 LANDFILL GAS	2,040	2,240	(200)	(8.93)	21,047	21,382	(335)	(1.57)
12 OIL - C.T.	31	0	31	100.00	118	0	118	100.00
13 TOTAL (MWH)	<u>753,908</u>	<u>878,275</u>	<u>(124,367)</u>	<u>(14.16)</u>	<u>9,130,465</u>	<u>10,310,425</u>	<u>(1,179,960)</u>	<u>(11.44)</u>
<b>UNITS OF FUEL BURNED</b>								
14 LIGHTER OIL (BBL)	357	408	(51)	(12.50)	12,325	3,600	8,725	242.36
15 COAL (TONS)	181,446	291,109	(109,663)	(37.67)	2,822,950	3,470,414	(647,464)	(18.66)
16 GAS (MCF) (1)	2,542,092	1,688,020	854,072	50.60	22,489,265	19,289,758	3,199,507	16.59
17 OIL - C.T. (BBL)	126	0	126	100.00	744	0	744	100.00
<b>BTU'S BURNED (MMBTU)</b>								
18 COAL + GAS B.L. + OIL B.L.	4,285,519	6,765,925	(2,480,406)	(36.66)	64,204,700	79,020,347	(14,815,647)	(18.75)
19 GAS - Generation (1)	2,583,737	1,738,661	845,076	48.60	22,691,952	19,868,451	2,823,501	14.21
20 OIL - C.T.	729	0	729	100.00	4,308	0	4,308	100.00
21 TOTAL (MMBTU)	<u>6,869,985</u>	<u>8,504,586</u>	<u>(1,634,601)</u>	<u>(19.22)</u>	<u>86,900,960</u>	<u>98,888,798</u>	<u>(11,987,838)</u>	<u>(12.12)</u>
<b>GENERATION MIX (% MWH)</b>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	50.53	71.62	(21.09)	(29.45)	64.20	71.82	(7.62)	(10.61)
24 GAS	49.20	28.12	21.08	74.96	35.57	27.97	7.60	27.17
25 LANDFILL GAS	0.27	0.28	0.01	3.85	0.23	0.21	0.02	9.52
26 OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<b>FUEL COST (\$/UNIT)</b>								
28 LIGHTER OIL (\$/BBL)	130.97	134.30	(3.33)	(2.48)	118.77	116.77	2.00	1.71
29 COAL (\$/TON)	114.97	113.94	1.03	0.90	111.55	109.41	2.14	1.96
30 GAS (\$/MCF) (1)	4.88	6.02	(1.14)	(18.94)	5.30	5.95	(0.65)	(10.92)
31 OIL - C.T. (\$/BBL)	89.18	0.00	89.18	100.00	87.85	0.00	87.85	100.00
<b>FUEL COST (\$/MMBTU)</b>								
32 COAL + GAS B.L. + OIL B.L.	4.91	4.91	0.00	0.00	4.95	4.81	0.14	2.91
33 GAS - Generation (1)	4.75	5.84	(1.09)	(18.66)	5.19	5.77	(0.58)	(10.05)
34 OIL - C.T.	15.41	0.00	15.41	100.00	15.17	0.00	15.17	100.00
35 TOTAL (\$/MMBTU)	<u>4.85</u>	<u>5.10</u>	<u>(0.25)</u>	<u>(4.90)</u>	<u>5.01</u>	<u>5.00</u>	<u>0.01</u>	<u>0.20</u>
<b>BTU BURNED / KWH</b>								
36 COAL + GAS B.L. + OIL B.L.	11,251	10,755	496	4.61	10,954	10,670	284	2.66
37 GAS - Generation (1)	7,091	7,123	(32)	(0.45)	7,139	6,993	146	2.09
38 OIL - C.T.	23,516	0	23,516	100.00	36,508	0	36,508	100.00
39 TOTAL (BTU/KWH)	<u>9,217</u>	<u>9,740</u>	<u>(523)</u>	<u>(5.37)</u>	<u>9,613</u>	<u>9,651</u>	<u>(38)</u>	<u>(0.39)</u>
		9.71491921						
<b>FUEL COST (¢/KWH)</b>								
40 COAL + GAS B.L. + OIL B.L.	5.52	5.28	0.24	4.55	5.42	5.13	0.29	5.65
41 GAS	3.39	4.16	(0.77)	(18.51)	3.72	4.04	(0.32)	(7.92)
42 LANDFILL GAS	2.86	2.52	0.34	13.49	2.75	2.52	0.23	9.13
43 OIL - C.T.	36.25	0.00	36.25	100.00	55.39	0.00	55.39	100.00
44 TOTAL (¢/KWH)	<u>4.46</u>	<u>4.96</u>	<u>(0.50)</u>	<u>(10.08)</u>	<u>4.81</u>	<u>4.82</u>	<u>(0.01)</u>	<u>(0.21)</u>

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
FOR THE MONTH OF: OCTOBER 2011

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2011	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf./Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75.0	2,119	3.8	100.0	3.8	19,479	Coal	1,705	12,107	41,275	192,520	9.09	112.91
2			0					Gas-G	0	1,008	0	0	0.00	0.00
3								Gas-S	1,060	1,008	1,068	81,860		77.23
4								Oil-S	29	137,918	165	3,186		109.86
5	Crist 5	75.0	(1,262)	(2.3)	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
6			0					Gas-G	0	1,008	0	0	0.00	0.00
7								Gas-S	0	1,008	0	0		0.00
8								Oil-S	0	137,918	0	0		0.00
9	Crist 6	291.0	80,830	37.3	96.5	38.7	12,323	Coal	41,777	11,921	996,051	4,718,370	5.84	112.94
10			0					Gas-G	0	1,008	0	0	0.00	0.00
11								Gas-S	242	1,008	244	18,700		77.27
12								Oil-S	0	137,918	0	0		0.00
13	Crist 7	465.0	244,487	70.7	100.0	70.7	10,663	Coal	108,536	12,010	2,607,027	12,258,163	5.01	112.94
14			0					Gas-G	0	1,008	0	0	0.00	0.00
15								Gas-S	242	1,008	244	18,700		77.27
16								Oil-S	5	137,918	29	561		112.20
17	Scholz 1	46.0	(252)	(0.7)	95.2	0.0	0	Coal	0	0	0	0	0.00	0.00
18								Oil-S	0	138,500	0	0		0.00
19	Scholz 2	46.0	(187)	(0.5)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	138,500	0	0		0.00
21	Smith 1	162.0	6,337	5.3	12.4	42.3	11,974	Coal	3,271	11,599	75,878	388,323	6.13	118.72
22								Oil-S	208	138,261	1,209	27,662		132.99
23	Smith 2	195.0	50,652	34.9	100.0	34.9	11,089	Coal	25,431	11,043	561,658	3,019,126	5.96	118.72
24								Oil-S	115	138,261	671	15,348		133.46
25	Smith 3	479.0	364,380	102.2	97.0	105.4	7,091	Gas-G	2,540,548	1,017	2,583,737	12,285,544	3.37	4.84
26	Smith A (2)	32.0	31	0.1	100.0	0.1	23,516	Oil	126	138,205	729	11,237	36.25	89.18
27	Other Generation		6,545									271,073	4.14	0.00
28	Perdido		2,040					Landfill Gas				58,275	2.86	0.00
29	Daniel 1 (1)	255.0	(1,591)	(0.8)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
30								Oil-S	0	139,283	0	0		0.00
31	Daniel 2 (1)	255.0	(221)	(0.1)	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
32								Oil-S	0	139,283	0	0		0.00
33	Total	2,376.0	753,908	42.6	59.4	71.7	9,217				6,869,985	33,368,648	4.43	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership  
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service  
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,059)	
N/A Crist Coal Additive	206,146	
727 Crist Coal Adj for prior period	83,022	
- Recoverable Fuel	33,653,756	4.46

SCHEDULE A-5

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
 GULF POWER COMPANY  
 FOR THE MONTH OF: OCTOBER 2011

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>LIGHT OIL</b>								
1 PURCHASES:								
2 UNITS (BBL)	356	1,093	(737)	(67.43)	12,546	12,812	(266)	(2.08)
3 UNIT COST (\$/BBL)	133.03	133.76	(0.73)	(0.55)	130.05	120.82	9.23	7.64
4 AMOUNT (\$)	47,359	146,204	(98,845)	(67.61)	1,631,556	1,547,909	83,647	5.40
5 BURNED:								
6 UNITS (BBL)	375	408	(33)	(8.09)	12,744	3,600	9,144	254.00
7 UNIT COST (\$/BBL)	130.78	134.30	(3.52)	(2.62)	118.99	116.77	2.22	1.90
8 AMOUNT (\$)	49,041	54,794	(5,753)	(10.50)	1,516,465	420,373	1,096,092	260.74
9 ENDING INVENTORY:								
10 UNITS (BBL)	5,699	12,247	(6,548)	(53.47)	5,699	12,247	(6,548)	(53.47)
11 UNIT COST (\$/BBL)	117.88	123.61	(5.73)	(4.64)	117.88	123.61	(5.73)	(4.64)
12 AMOUNT (\$)	671,794	1,513,877	(842,083)	(55.62)	671,794	1,513,877	(842,083)	(55.62)
13 DAYS SUPPLY	N/A	N/A						
<b>COAL</b>								
14 PURCHASES:								
15 UNITS (TONS)	240,901	342,000	(101,099)	(29.56)	2,902,349	3,503,983	(601,634)	(17.17)
16 UNIT COST (\$/TON)	101.59	109.23	(7.64)	(6.99)	106.96	107.84	(0.88)	(0.82)
17 AMOUNT (\$)	24,472,810	37,355,728	(12,882,918)	(34.49)	310,445,978	377,859,799	(67,413,821)	(17.84)
18 BURNED:								
19 UNITS (TONS)	181,446	291,109	(109,663)	(37.67)	2,822,950	3,470,414	(647,464)	(18.66)
20 UNIT COST (\$/TON)	113.86	113.94	(0.08)	(0.07)	110.30	109.41	0.89	0.81
21 AMOUNT (\$)	20,659,524	33,169,215	(12,509,691)	(37.71)	311,364,273	379,691,766	(68,327,493)	(18.00)
22 ENDING INVENTORY:								
23 UNITS (TONS)	796,724	769,436	27,288	3.55	796,724	769,436	27,288	3.55
24 UNIT COST (\$/TON)	102.82	104.87	(2.05)	(1.95)	102.82	104.87	(2.05)	(1.95)
25 AMOUNT (\$)	81,920,547	80,687,185	1,233,362	1.53	81,920,547	80,687,185	1,233,362	1.53
26 DAYS SUPPLY	39	37	2	5.41	39	37	2	5.41
<b>GAS</b> (Reported on a MMBTU and \$ basis)								
27 PURCHASES:								
28 UNITS (MMBTU)	2,570,293	1,738,661	831,632	47.83	22,817,950	19,868,451	2,949,499	14.85
29 UNIT COST (\$/MMBTU)	4.65	5.84	(1.19)	(20.38)	5.21	5.77	(0.56)	(9.71)
30 AMOUNT (\$)	11,959,049	10,161,726	1,797,323	17.69	118,917,294	114,683,146	4,234,148	3.69
31 BURNED:								
32 UNITS (MMBTU)	2,585,293	1,738,661	846,632	48.69	22,880,055	19,868,451	3,011,604	15.16
33 UNIT COST (\$/MMBTU)	4.80	5.84	(1.04)	(17.81)	5.21	5.77	(0.56)	(9.71)
34 AMOUNT (\$)	12,404,804	10,161,726	2,243,078	22.07	119,250,788	114,683,146	4,567,642	3.98
35 ENDING INVENTORY:								
36 UNITS (MMBTU)	870,721	0	870,721	100.00	870,721	0	870,721	100.00
37 UNIT COST (\$/MMBTU)	4.75	0.00	4.75	100.00	4.75	0.00	4.75	100.00
38 AMOUNT (\$)	4,140,236	0	4,140,236	100.00	4,140,236	0	4,140,236	100.00
<b>OTHER - C.T. OIL</b>								
39 PURCHASES:								
40 UNITS (BBL) *	0	0	0	0.00	179	1,904	(1,725)	(90.60)
41 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	131.53	134.34	(3.00)	(2.23)
42 AMOUNT (\$)	0	0	0	0.00	23,544	255,778	(232,234)	(90.80)
43 BURNED:								
44 UNITS (BBL)	126	0	126	100.00	744	0	744	100.00
45 UNIT COST (\$/BBL)	89.18	0.00	89.18	100.00	87.85	0.00	87.85	100.00
46 AMOUNT (\$)	11,237	0	11,237	100.00	65,362	0	65,362	100.00
47 ENDING INVENTORY:								
48 UNITS (BBL)	5,219	7,143	(1,924)	(26.94)	5,219	7,143	(1,924)	(26.94)
49 UNIT COST (\$/BBL)	89.52	101.47	(11.95)	(11.78)	89.52	101.47	(11.95)	(11.78)
50 AMOUNT (\$)	467,199	724,804	(257,605)	(35.54)	467,199	724,804	(257,605)	(35.54)
51 DAYS SUPPLY	3	4	(1)	(25.00)				

POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: OCTOBER 2011

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
<i>ESTIMATED</i>								
1	Southern Company Interchange	40,320,000	0	40,320,000	3.74	4.07	1,508,000	1,643,000
2	Various Economy Sales	13,605,000	0	13,605,000	3.61	4.10	491,000	558,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	68,000	68,000
4	TOTAL ESTIMATED SALES	<u>53,925,000</u>	<u>0</u>	<u>53,925,000</u>	<u>3.83</u>	<u>4.21</u>	<u>2,067,000</u>	<u>2,289,000</u>
<i>ACTUAL</i>								
5	Southern Company Interchange	190,212,229	0	190,212,229	3.25	3.32	6,181,528	6,311,889
6	A.E.C. External	182,032	0	182,032	3.17	4.14	5,772	7,535
7	AECI External	0	0	0	0.00	0.00	0	0
8	AEP External	0	0	0	0.00	0.00	0	0
9	AMERENEM External	0	0	0	0.00	0.00	0	0
10	ARLIGHT External	0	0	0	0.00	0.00	0	0
11	BPENERGY External	0	0	0	0.00	0.00	0	0
12	CALPINE External	0	0	0	0.00	0.00	0	0
13	CARGILE External	0	0	0	0.00	0.00	0	0
14	CITIG External	110,875	0	110,875	2.52	3.03	2,792	3,354
15	CONSTELL External	54,992	0	54,992	2.33	3.45	1,284	1,895
16	CPL External	0	0	0	0.00	0.00	0	0
17	DTE External	0	0	0	0.00	0.00	0	0
18	DUKE PWR External	0	0	0	0.00	0.00	0	0
19	EAGLE EN External	261,074	0	261,074	2.91	3.90	7,604	10,173
20	EASTKY External	0	0	0	0.00	0.00	0	0
21	ENDURE External	12,686	0	12,686	2.65	4.50	336	571
22	ENTERGY External	0	0	0	0.00	0.00	0	0
23	FPC External	0	0	0	0.00	0.00	0	0
24	FPL External	75,227	0	75,227	3.94	4.82	2,967	3,623
25	JARON External	0	0	0	0.00	0.00	0	0
26	JPMVEC External	38,057	0	38,057	2.87	3.75	1,091	1,428
27	KEMG External	0	0	0	0.00	0.00	0	0
28	MORGAN External	190,223	0	190,223	2.55	3.57	4,843	6,791
29	NCEMC External	0	0	0	0.00	0.00	0	0
30	NCMPA1 External	0	0	0	0.00	0.00	0	0
31	NRG External	0	0	0	0.00	0.00	0	0
32	OPC External	219,083	0	219,083	2.83	3.83	6,191	8,391
33	ORLANDO External	19,978	0	19,978	4.15	5.36	829	1,071
34	PJM External	5,772	0	5,772	4.72	3.75	273	217
35	REMC External	0	0	0	0.00	0.00	0	0
36	SCE&G External	0	0	0	0.00	0.00	0	0
37	SEC External	70,406	0	70,406	2.61	4.07	1,840	2,862
38	SEPA External	73,072	0	73,072	2.34	3.60	1,711	2,631
39	SHELL External	0	0	0	0.00	0.00	0	0
40	TAL External	28,545	0	28,545	2.87	3.52	818	1,003
41	TEA External	392,944	0	392,944	2.73	3.84	10,725	15,090
42	TECO External	28,797	0	28,797	3.64	4.18	1,047	1,199
43	TENASKA External	0	0	0	0.00	0.00	0	0
44	TVA External	0	0	0	0.00	0.00	0	0
45	WRI External	0	0	0	0.00	0.00	0	0
46	Less: Flow-Thru Energy	(1,763,763)	0	(1,763,763)	2.84	2.84	(50,042)	(50,042)
47	SEPA	847,000	847,000	0	0.00	0.00	0	0
48	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	2,088	2,088
49	Other transactions including adj.	124,542,365	143,129,188	18,586,823	0.00	0.00	0	0
50	TOTAL ACTUAL SALES	<u>315,601,594</u>	<u>143,976,188</u>	<u>171,625,406</u>	<u>1.96</u>	<u>2.01</u>	<u>6,183,696</u>	<u>6,329,681</u>
51	Difference in Amount	261,676,594	143,976,188	117,700,406	(1.87)	(2.20)	4,116,696	4,060,681
52	Difference in Percent	485.26	0.00	218.27	(48.83)	(52.26)	199.16	178.96

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 48

POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: OCTOBER 2011

PERIOD TO DATE

	(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
						(a)	(b)		
SOLD TO		TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	c / KWH FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
<b>ESTIMATED</b>									
1		Southern Company Interchange	859,885,000	0	859,885,000	4.16	4.46	35,765,000	38,366,000
2		Various Economy Sales	124,065,000	0	124,065,000	3.83	4.28	4,746,000	5,306,000
3		Gain on Econ. Sales	0	0	0	0.00	0.00	692,000	692,000
4		TOTAL ESTIMATED SALES	<u>983,950,000</u>	<u>0</u>	<u>983,950,000</u>	<u>4.19</u>	<u>4.51</u>	<u>41,203,000</u>	<u>44,364,000</u>
<b>ACTUAL</b>									
5		Southern Company Interchange	1,972,420,244	0	1,972,420,244	4.22	4.37	83,218,544	86,129,985
6		A.E.C. External	1,852,926	0	1,852,926	3.88	4.96	71,933	91,851
7		AECI External	551,016	0	551,016	4.47	6.04	24,856	33,303
8		AEP External	131,928	0	131,928	4.55	3.88	6,000	5,122
9		AMERENEM External	329,910	0	329,910	3.83	4.10	12,630	13,536
10		ARCLIGHT External	1,395	0	1,395	4.07	6.40	57	89
11		BPENERGY External	152,208	0	152,208	7.05	4.43	10,736	6,749
12		CALPINE External	395,155	0	395,155	5.45	6.83	21,536	26,988
13		CARGILE External	1,344,352	0	1,344,352	4.26	4.59	57,316	61,653
14		CITIG External	1,706,916	0	1,706,916	5.51	6.42	94,122	109,593
15		CONSTELL External	491,499	0	491,499	98.48	4.90	484,005	24,073
16		CPL External	629,362	0	629,362	4.00	5.67	25,145	35,704
17		DTE External	108,021	0	108,021	4.77	6.45	5,157	6,969
18		DUKE PWR External	1,772,280	0	1,772,280	4.01	5.72	71,078	101,313
19		EAGLE EN External	1,563,342	0	1,563,342	3.55	4.95	55,539	77,329
20		EASTKY External	19,664	0	19,664	4.22	6.30	829	1,239
21		ENDURE External	262,657	0	262,657	4.09	5.99	10,730	15,720
22		ENTERGY External	6,294,472	0	6,294,472	4.91	10.09	308,812	634,906
23		FPC External	852,286	0	852,286	4.27	5.86	36,385	49,909
24		FPL External	4,868,032	0	4,868,032	3.95	5.53	192,220	269,059
25		JARON External	50,736	0	50,736	3.91	4.10	1,986	2,080
26		JPMVEC External	932,763	0	932,763	3.98	5.06	37,162	47,153
27		KEMG External	39,641	0	39,641	4.51	7.04	1,789	2,791
28		MORGAN External	1,129,878	0	1,129,878	5.23	4.87	59,095	55,028
29		NCEMC External	0	0	0	0.00	0.00	(37)	0
30		NCMPA1 External	118,672	0	118,672	3.92	5.87	4,650	6,961
31		NRG External	50,736	0	50,736	8.04	4.00	4,077	2,030
32		OPC External	1,495,515	0	1,495,515	3.22	4.34	48,120	64,933
33		ORLANDO External	19,978	0	19,978	8.71	5.36	1,740	1,071
34		PJM External	572,580	0	572,580	2.67	6.15	15,307	35,222
35		REMC External	3,045	0	3,045	5.79	9.00	176	274
36		SCE&G External	1,807,649	0	1,807,649	4.49	5.88	81,168	106,372
37		SEC External	929,737	0	929,737	3.44	4.86	31,991	45,201
38		SEPA External	1,404,673	0	1,404,673	3.59	4.99	50,389	70,105
39		SHELL External	0	0	0	0.00	0.00	64	0
40		TAL External	217,489	0	217,489	3.72	5.79	8,101	12,599
41		TEA External	6,072,469	0	6,072,469	3.31	4.67	201,164	283,440
42		TECO External	387,238	0	387,238	3.27	4.26	12,646	16,514
43		TENASKA External	317,844	0	317,844	5.04	6.52	16,033	20,712
44		TVA External	1,478,359	0	1,478,359	3.90	5.53	57,701	81,795
45		WRI External	344,042	0	344,042	3.61	4.70	12,433	16,171
46		Less: Flow-Thru Energy	(40,528,763)	0	(40,528,763)	3.99	3.99	(1,618,882)	(1,618,882)
47		SEPA	10,667,136	10,667,136	0	0.00	0.00	0	0
48		Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	489,023	489,023
49		Other transactions including adj.	1,512,351,861	1,527,991,272	(15,639,411)	0.00	0.00	0	0
50		TOTAL ACTUAL SALES	<u>3,495,610,943</u>	<u>1,538,658,408</u>	<u>1,956,952,535</u>	<u>2.41</u>	<u>2.49</u>	<u>84,223,326</u>	<u>86,946,657</u>
51		Difference in Amount	2,511,680,943	1,538,658,408	973,002,535	(1.78)	(2.02)	43,020,326	42,582,657
52		Difference in Percent	255.26	0.00	98.89	(42.48)	(44.79)	104.41	95.98

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 48

SCHEDULE A-7

**PURCHASED POWER  
GULF POWER COMPANY  
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
FOR THE MONTH OF: OCTOBER 2011**

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢ / KWH		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES  
 GULF POWER COMPANY  
 FOR THE MONTH OF: OCTOBER 2011

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00		0
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	Contract	5,443,000	0	0	0	7.38	7.38	401,742
3	Pensacola Christian College	COG 1	0	0	0	0.00	0.00		0
4	Renewable Energy Customers	COG 1	0	0	0	0.00	0.00		0
5	Ascend Performance Materials	COG 1	20,927,000	0	0	0	3.43	3.43	717,981
6	International Paper	COG 1	287,000	0	0	0	3.47	3.47	9,963
7	TOTAL		26,657,000	0	0	0	4.24	4.24	1,129,687

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00		0
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	Contract	52,591,000	0	0	0	7.38	7.38	3,881,607
3	Pensacola Christian College	COG 1	0	0	0	0.00	0.00		0
4	Renewable Energy Customers	COG 1	0	0	0	0.00	0.00		223
5	Ascend Performance Materials	COG 1	126,526,000	0	0	0	3.90	3.90	4,931,074
6	International Paper	COG 1	2,836,000	0	0	0	4.19	4.19	118,876
7	TOTAL		181,953,000	0	0	0	4.91	4.91	8,931,780



SCHEDULE A-9

ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF: OCTOBER 2011

	CURRENT MONTH			PERIOD - TO - DATE			
	(1) PURCHASED FROM	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>							
1	Southern Company Interchange	173,327,000	3.54	6,143,000	993,998,000	3.49	34,687,000
2	Economy Energy	5,574,000	4.00	223,000	53,912,000	4.19	2,261,000
3	Other Purchases	2,721,000	2.32	63,000	196,066,000	3.76	7,373,000
4	TOTAL ESTIMATED PURCHASES	<u>181,622,000</u>	3.54	<u>6,429,000</u>	<u>1,243,976,000</u>	3.56	<u>44,321,000</u>
<u>ACTUAL</u>							
5	Southern Company Interchange	34,295,422	3.54	1,212,510	559,456,641	4.30	24,081,606
6	Non-Associated Companies	11,296,606	3.45	389,936	123,244,366	4.27	5,260,610
7	Alabama Electric Co-op	0	0.00	0	0	0.00	0
8	Purchased Power Agreement Energy	206,471,000	3.05	6,290,160	2,438,721,000	3.49	85,206,681
9	Other Wheeled Energy	11,933,000	0.00	N/A	288,652,000	0.00	N/A
10	Other Transactions	114,914,529	0.01	6,126	1,308,335,959	0.01	181,691
11	Less: Flow-Thru Energy	(1,763,763)	3.12	(55,052)	(110,086,763)	1.57	(1,733,660)
12	TOTAL ACTUAL PURCHASES	<u>377,146,794</u>	2.08	<u>7,843,680</u>	<u>4,608,323,203</u>	2.45	<u>112,996,928</u>
13	Difference in Amount	195,524,794	(1.46)	1,414,680	3,364,347,203	(1.11)	68,675,928
14	Difference in Percent	107.65	(41.24)	22.00	270.45	(31.18)	154.95

2011 CAPACITY CONTRACTS  
GULF POWER COMPANY

	(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)		(I)
				JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL						
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	321.0	738,310	289.2	295,176	(6.6)	10,576	111.7	41,326	244.5	5,381	0	0	1,090,769
SUBTOTAL					\$ 738,310		\$ 295,176		\$ 10,576		\$ 41,326		\$ 5,381		\$ -	\$ 1,090,769
<b>B. CONFIDENTIAL CAPACITY CONTRACTS</b>																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,609,746	Varies	1,539,890	Varies	1,528,814	Varies	1,551,634	Varies	2,325,013	Varies	7,429,397	15,984,494
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(4,694)	Varies	(3,171)	Varies	(3,171)	Varies	(3,172)	Varies	(5,873)	Varies	(3,324)	(23,405)
SUBTOTAL					\$ 1,605,052		\$ 1,536,719		\$ 1,525,643		\$ 1,548,462		\$ 2,319,140		\$ 7,426,073	\$ 15,961,089
<b>TOTAL</b>					\$ 2,343,362		\$ 1,831,895		\$ 1,536,219		\$ 1,589,788		\$ 2,324,521		\$ 7,426,073	\$ 17,051,858

2011 CAPACITY CONTRACTS  
GULF POWER COMPANY

	(J) CONTRACT TYPE	(K) TERM Start End		(L) JUL		(M) AUG		(N) SEP		(O) OCT		(P) NOV		(Q) DEC		(R) YTD	
				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$	
<b>A. CONTRACT/COUNTERPARTY</b>																	
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	0	0	0	0	26.2	170,262	183.7	100,860					1,361,891	
<b>SUBTOTAL</b>				\$	-	\$	-	\$	170,262	\$	100,860	\$	-	\$	-	\$	1,361,891
<b>B. CONFIDENTIAL CAPACITY CONTRACTS</b>																	
1 Power Purchase Agreements	Other	Varies	Varies	Varies	7,523,243	Varies	7,121,152	Varies	6,275,622	Varies	1,484,688					38,389,199	
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(4,204)	Varies	(3,171)	Varies	(3,171)	Varies	(3,171)					(37,122)	
<b>SUBTOTAL</b>				\$	7,519,039	\$	7,117,981	\$	6,272,451	\$	1,481,517	\$	-	\$	-	\$	38,352,077
<b>TOTAL</b>				\$	7,519,039	\$	7,117,981	\$	6,442,713	\$	1,582,377	\$	-	\$	-	\$	39,713,968

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost** )  
**Recovery Clause with Generating** )  
**Performance Incentive Factor** )

Docket No.: **110001-EI**

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that a true copy of the foregoing was furnished by electronic mail this 18<sup>th</sup> day of November, 2011, on the following:

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