



P.O. Box 3395
West Palm Beach, Florida 33402-3395

November 20, 2011

Ms. Ann Cole, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

RECEIVED-PPSC
11 NOV 23 PM 2:35
COMMISSION
CLERK

Re: Docket No. 110001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Cole:

We are enclosing ten (10) copies of the October 2011 Fuel Schedules for our Northwest Florida and Northeast Florida divisions.

The under-recovery in our Northwest Florida division is lower than estimated primarily due to fuel costs being lower than projected. The over-recovery in our (Northeast Florida division is higher than estimated primarily due to fuel costs being lower than projected.

If you have any questions, please contact me at cyoung@fpuc.com or Cheryl M. Martin at cmmartin@fpuc.com.

Sincerely,

Curtis D. Young
Curtis D. Young
Regulatory Analyst

Enclosure

Cc: Kathy Welch/ FPSC
Beth Keating
Mark Cutshaw (no enclosure)
Buddy Shelley (no enclosure)
Jeff Householder (no enclosure)
SJ 80-441

- COM _____
- APA 1 _____
- ECB 5 _____
- GCL 3 _____
- RAD 1 _____
- SRC _____
- ADM _____
- OPC _____
- CLK _____

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10 Fuel Monthly October 2011

DOCUMENT NUMBER-DATE

08622 NOV 23

PPSC-COMMISSION CLERK

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: OCTOBER 2011

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,531,526	1,981,818	(450,292)	-22.72%	23,388	30,265	(6,877)	-22.72%	6.54834	6.54822	0.0001	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	987,320	979,667	7,653	0.78%	23,388	30,265	(6,877)	-22.72%	4.22148	3.23696	0.98452	30.41%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>2,518,846</u>	<u>2,961,485</u>	<u>(442,639)</u>	-14.95%	23,388	30,265	(6,877)	-22.72%	10.76982	9.78518	0.98464	10.06%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					23,388	30,265	(6,877)	-22.72%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A9)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>2,518,846</u>	<u>2,961,485</u>	<u>(442,639)</u>	-14.95%	23,388	30,265	(6,877)	-22.72%	10.76982	9.78518	0.98464	10.06%
21 Net Unbilled Sales (A4)	(384,691) *	(27,986) *	(356,705)	1274.58%	(3,572)	(286)	(3,286)	1148.93%	-1.47919	-0.09544	-1.38375	1449.86%
22 Company Use (A4)	1,831 *	1,663 *	168	10.10%	17	17	0	0.00%	0.00704	0.00567	0.00137	24.16%
23 T & D Losses (A4)	100,806 *	118,499 *	(17,693)	-14.93%	936	1,211	(275)	-22.71%	0.38761	0.40412	-0.01651	-4.09%
24 SYSTEM KWH SALES	2,518,846	2,961,485	(442,639)	-14.95%	26,007	29,323	(3,316)	-11.31%	9.68528	10.09953	-0.41425	-4.10%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,518,846	2,961,485	(442,639)	-14.95%	26,007	29,323	(3,316)	-11.31%	9.68528	10.09953	-0.41425	-4.10%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,518,846	2,961,485	(442,639)	-14.95%	26,007	29,323	(3,316)	-11.31%	9.68528	10.09953	-0.41425	-4.10%
28 GPIF**												
29 TRUE-UP**	<u>121,921</u>	<u>121,921</u>	<u>0</u>	0.00%	26,007	29,323	(3,316)	-11.31%	0.4688	0.41579	0.05301	12.75%
30 TOTAL JURISDICTIONAL FUEL COST	<u>2,640,767</u>	<u>3,083,406</u>	<u>(442,639)</u>	-14.36%	26,007	29,323	(3,316)	-11.31%	10.15406	10.51532	-0.36126	-3.44%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									10.16137	10.52289	-0.36152	-3.44%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									10.161	10.523	-0.362	-3.44%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: OCTOBER 2011

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	18,344,035	19,299,825	(955,790)	-4.95%	280,137	294,732	(14,595)	-4.95%	6.54824	6.54826	-2E-05	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	9,869,740	10,300,526	(430,786)	-4.18%	280,137	294,732	(14,595)	-4.95%	3.52318	3.49488	0.0283	0.81%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>28,213,775</u>	<u>29,600,351</u>	<u>(1,386,576)</u>	-4.68%	280,137	294,732	(14,595)	-4.95%	10.07142	10.04314	0.02828	0.28%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					280,137	294,732	(14,595)	-4.95%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>28,213,775</u>	<u>29,600,351</u>	<u>(1,386,576)</u>	-4.68%	280,137	294,732	(14,595)	-4.95%	10.07142	10.04314	0.02828	0.28%
21 Net Unbilled Sales (A4)	(67,840) *	293,862 *	(361,702)	-123.09%	(674)	2,926	(3,600)	-123.02%	-0.02518	0.10502	-0.1302	-123.98%
22 Company Use (A4)	18,129 *	19,484 **	(1,355)	-6.95%	180	194	(14)	-7.22%	0.00673	0.00696	-0.00023	-3.30%
23 T & D Losses (A4)	1,128,503 *	1,183,986 *	(55,483)	-4.69%	11,205	11,789	(584)	-4.95%	0.41886	0.42312	-0.00426	-1.01%
24 SYSTEM KWH SALES	28,213,775	29,600,351	(1,386,576)	-4.68%	269,426	279,823	(10,397)	-3.72%	10.47183	10.57824	-0.10641	-1.01%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	28,213,775	29,600,351	(1,386,576)	-4.68%	269,426	279,823	(10,397)	-3.72%	10.47183	10.57824	-0.10641	-1.01%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	28,213,775	29,600,351	(1,386,576)	-4.68%	269,426	279,823	(10,397)	-3.72%	10.47183	10.57824	-0.10641	-1.01%
28 GPIF**												
29 TRUE-UP**	<u>1,219,211</u>	<u>1,219,211</u>	<u>0</u>	0.00%	269,426	279,823	(10,397)	-3.72%	0.45252	0.43571	0.01681	3.86%
30 TOTAL JURISDICTIONAL FUEL COST	<u>29,432,986</u>	<u>30,819,562</u>	<u>(1,386,576)</u>	-4.50%	269,426	279,823	(10,397)	-3.72%	10.92433	11.01395	-0.08962	-0.81%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									10.9322	11.02188	-0.08968	-0.81%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									10.932	11.022	-0.09	-0.82%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: OCTOBER 2011

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,531,526	1,981,818	(450,292)	-22.72%	18,344,035	19,299,825	(955,790)	-4.95%
3a. Demand & Non Fuel Cost of Purchased Power	987,320	979,667	7,653	0.78%	9,869,740	10,300,526	(430,786)	-4.18%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	2,518,846	2,961,485	(442,639)	-14.95%	28,213,775	29,600,351	(1,386,576)	-4.68%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	7,940		7,940	0.00%	103,427		103,427	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 2,526,786	\$ 2,961,485	\$ (434,699)	-14.68%	\$ 28,317,202	\$ 29,600,351	\$ (1,283,149)	-4.33%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 2 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: OCTOBER 2011

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	2,568,908	2,918,935	(350,027)	-11.99%	28,853,473	29,984,793	(1,131,320)	-3.77%
c. Jurisdictional Fuel Revenue	2,568,908	2,918,935	(350,027)	-11.99%	28,853,473	29,984,793	(1,131,320)	-3.77%
d. Non Fuel Revenue	928,367	890,165	38,202	4.29%	9,941,466	7,378,907	2,562,559	34.73%
e. Total Jurisdictional Sales Revenue	3,497,275	3,809,100	(311,825)	-8.19%	38,794,939	37,363,700	1,431,239	3.83%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 3,497,275	\$ 3,809,100	\$ (311,825)	-8.19%	\$ 38,794,939	\$ 37,363,700	\$ 1,431,239	3.83%
C. KWH Sales								
1. Jurisdictional Sales	KWH							
1. Jurisdictional Sales	26,006,937	29,323,000	(3,316,063)	-11.31%	269,425,589	279,823,000	(10,397,411)	-3.72%
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales	26,006,937	29,323,000	(3,316,063)	-11.31%	269,425,589	279,823,000	(10,397,411)	-3.72%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: OCTOBER 2011

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 2,568,908	\$ 2,918,935	\$ (350,027)	-11.99%	28,853,473	\$ 29,984,793	\$ (1,131,320)	-3.77%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	121,921	121,921	0	0.00%	1,219,211	1,219,211	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	2,446,987	2,797,014	(350,027)	-12.51%	27,634,262	28,765,582	(1,131,320)	-3.93%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,526,786	2,961,485	(434,699)	-14.68%	28,317,202	29,600,351	(1,283,149)	-4.33%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,526,786	2,961,485	(434,699)	-14.68%	28,317,202	29,600,351	(1,283,149)	-4.33%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(79,799)	(164,471)	84,672	-51.48%	(682,940)	(834,769)	151,829	-18.19%
8. Interest Provision for the Month	(3)		(3)	0.00%	108		108	0.00%
9. True-up & Inst. Provision Beg. of Month	(83,007)	5,429,838	(5,512,845)	-101.53%	(577,267)	5,002,846	(5,580,113)	-111.54%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	121,921	121,921	0	0.00%	1,219,211	1,219,211	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (40,888)	\$ 5,387,288	\$ (5,428,176)	-100.76%	(40,888)	\$ 5,387,288	\$ (5,428,176)	-100.76%

MEMO: Unbilled Over-Recovery	917,413
Over/(Under)-recovery per General Ledger	876,525

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: OCTOBER 2011

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (83,007)	\$ 5,429,838	\$ (5,512,845)	-101.53%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(40,885)	5,387,288	(5,428,173)	-100.76%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(123,892)	10,817,126	(10,941,018)	-101.15%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (61,946)	\$ 5,408,563	\$ (5,470,509)	-101.15%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.0400%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.0900%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.1300%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.0650%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0054%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(3)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: OCTOBER 2011

CURRENT MONTH				PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%	
2	Power Sold									
3	Inadvertent Interchange Delivered - NET									
4	Purchased Power	23,388	30,265	(6,877)	-22.72%	280,137	294,732	(14,595)	-4.95%	
4a	Energy Purchased For Qualifying Facilities									
5	Economy Purchases									
6	Inadvertent Interchange Received - NET									
7	Net Energy for Load	23,388	30,265	(6,877)	-22.72%	280,137	294,732	(14,595)	-4.95%	
8	Sales (Billed)	26,007	29,323	(3,316)	-11.31%	269,426	279,823	(10,397)	-3.72%	
8a	Unbilled Sales Prior Month (Period)									
8b	Unbilled Sales Current Month (Period)									
9	Company Use	17	17	0	0.00%	180	194	(14)	-7.22%	
10	T&D Losses Estimated	0.04	936	1,211	(275)	-22.71%	11,205	11,789	(584)	-4.95%
11	Unaccounted for Energy (estimated)	(3,572)	(286)	(3,286)	1148.93%	(674)	2,926	(3,600)	-123.02%	
12										
13	% Company Use to NEL	0.07%	0.06%	0.01%	16.67%	0.06%	0.07%	-0.01%	-14.29%	
14	% T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%	
15	% Unaccounted for Energy to NEL	-15.27%	-0.94%	-14.33%	1524.47%	-0.24%	0.99%	-1.23%	-124.24%	

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	1,531,526	1,981,818	(450,292)	-22.72%	18,344,035	19,299,825	(955,790)	-4.95%
18a	Demand & Non Fuel Cost of Pur Power	987,320	979,667	7,653	0.78%	9,869,740	10,300,526	(430,786)	-4.18%
18b	Energy Payments To Qualifying Facilities								
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	2,518,846	2,961,485	(442,639)	-14.95%	28,213,775	29,600,351	(1,386,576)	-4.68%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	6.5480	6.5480	-	0.00%	6.5480	6.5480	-	0.00%
23a	Demand & Non Fuel Cost of Pur Power	4.2210	3.2370	0.9840	30.40%	3.5230	3.4950	0.0280	0.80%
23b	Energy Payments To Qualifying Facilities								
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	10.7700	9.7850	0.9850	10.07%	10.0710	10.0430	0.0280	0.28%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: OCTOBER 2011

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	30,265			30,265	6.548217	9.785181	1,981,818
TOTAL		30,265	0	0	30,265	6.548217	9.785181	1,981,818

ACTUAL:

GULF POWER COMPANY	RE	23,388			23,388	6.548341	10.769822	1,531,526
TOTAL		23,388	0	0	23,388	6.548341	10.769822	1,531,526

CURRENT MONTH: DIFFERENCE		(6,877)	0	0	(6,877)		0.984641	(450,292)
DIFFERENCE (%)		-22.70%	0.00%	0.00%	-22.70%	0.000000	10.10%	-22.70%
PERIOD TO DATE: ACTUAL	RE	280,137			280,137	6.548237	10.071420	18,344,035
ESTIMATED	RE	294,732			294,732	6.548262	10.043141	19,299,825
DIFFERENCE		(14,595)	0	0	(14,595)	-0.000025	0.028279	(955,790)
DIFFERENCE (%)		-5.00%	0.00%	0.00%	-5.00%	0.00%	0.30%	-5.00%

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
For the Period/Month of: **OCTOBER 2011**

(1)	(2)	(3)	(4)	(5)	(6)	(7)	
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 987,320

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,335,671	1,924,657	(588,986)	-30.6%	26,376	33,695	(7,319)	-21.7%	5.06396	5.71200	(0.64804)	-11.4%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,253,103	1,442,676	(189,573)	-13.1%	26,376	33,695	(7,319)	-21.7%	4.75092	4.28157	0.46935	11.0%
11 Energy Payments to Qualifying Facilities (A8a)	16,912	41,695	(24,783)	-59.4%	329	719	(390)	-54.2%	5.14043	5.79903	(0.65860)	-11.4%
12 TOTAL COST OF PURCHASED POWER	2,605,686	3,409,028	(803,342)	-23.6%	26,705	34,414	(7,709)	-22.4%	9.75730	9.90593	(0.14863)	-1.5%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					26,705	34,414	(7,709)	-22.4%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	312,460	419,392	(106,932)	-126.8%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	2,293,226	2,989,636	(696,410)	-23.3%	26,705	34,414	(7,709)	-22.4%	8.58725	8.68727	(0.10002)	-1.2%
21 Net Unbilled Sales (A4)	(431,853) *	(60,637) *	(371,216)	612.2%	(5,029)	(698)	(4,331)	620.5%	(1.43482)	(0.18369)	(1.25113)	681.1%
22 Company Use (A4)	2,920 *	3,127 *	(207)	-6.6%	34	36	(2)	-5.6%	0.00970	0.00947	0.00023	2.4%
23 T & D Losses (A4)	137,568 *	179,392 *	(41,824)	-23.3%	1,602	2,065	(463)	-22.4%	0.45707	0.54343	(0.08636)	-15.9%
24 SYSTEM KWH SALES	2,293,226	2,989,636	(696,410)	-23.3%	30,098	33,011	(2,913)	-8.8%	7.61920	9.05648	(1.43728)	-15.9%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,293,226	2,989,636	(696,410)	-23.3%	30,098	33,011	(2,913)	-8.8%	7.61920	9.05648	(1.43728)	-15.9%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,293,226	2,989,636	(696,410)	-23.3%	30,098	33,011	(2,913)	-8.8%	7.61920	9.05648	(1.43728)	-15.9%
28 GPIF**												
29 TRUE-UP**	(145,593)	(145,593)	0	0.0%	30,098	33,011	(2,913)	-8.8%	(0.48373)	(0.44104)	(0.04269)	9.7%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	2,147,633	2,844,043	(696,410)	-24.5%	30,098	33,011	(2,913)	-8.8%	7.13547	8.61544	(1.47997)	-17.2%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									7.25028	8.75406	(1.50378)	-17.2%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									7.250	8.754	(1.504)	-17.2%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

FERNANDINA BEACH DIVISION

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	16,693,964	17,789,494	(1,095,530)	-6.2%	331,270	346,981	(15,711)	-4.5%	5.03938	5.12694	(0.08756)	-1.7%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	15,644,380	16,606,244	(961,864)	-5.8%	331,270	346,981	(15,711)	-4.5%	4.72255	4.78592	(0.06337)	-1.3%
11 Energy Payments to Qualifying Facilities (A8a)	305,202	374,371	(69,169)	-18.5%	5,937	7,190	(1,253)	-17.4%	5.14068	5.20683	(0.06615)	-1.3%
12 TOTAL COST OF PURCHASED POWER	32,643,546	34,770,109	(2,126,563)	-6.1%	337,207	354,171	(16,964)	-4.8%	9.68057	9.81732	(0.13675)	-1.4%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					337,207	354,171	(16,964)	-4.8%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	5,131,066	5,721,900	(590,834)	-10.3%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	27,512,480	29,048,209	(1,535,729)	-5.3%	337,207	354,171	(16,964)	-4.8%	8.15893	8.20175	(0.04282)	-0.5%
21 Net Unbilled Sales (A4)	(929,955) *	(589,870) *	(340,085)	57.7%	(11,398)	(7,192)	(4,206)	58.5%	(0.28352)	(0.17363)	(0.10989)	63.3%
22 Company Use (A4)	30,106 *	31,167 *	(1,061)	-3.4%	369	380	(11)	-2.9%	0.00918	0.00917	0.00001	0.1%
23 T & D Losses (A4)	1,650,715 *	1,742,872 *	(92,157)	-5.3%	20,232	21,250	(1,018)	-4.8%	0.50326	0.51301	(0.00975)	-1.9%
24 SYSTEM KWH SALES	27,512,480	29,048,209	(1,535,729)	-5.3%	328,004	339,733	(11,729)	-3.5%	8.38785	8.55030	(0.16245)	-1.9%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	27,512,480	29,048,209	(1,535,729)	-5.3%	328,004	339,733	(11,729)	-3.5%	8.38785	8.55030	(0.16245)	-1.9%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	27,512,480	29,048,209	(1,535,729)	-5.3%	328,004	339,733	(11,729)	-3.5%	8.38785	8.55030	(0.16245)	-1.9%
28 GPJF**												
29 TRUE-UP**	(1,455,933)	(1,455,933)	0	0.0%	328,004	339,733	(11,729)	-3.5%	(0.44388)	(0.42855)	(0.01533)	3.6%
30 TOTAL JURISDICTIONAL FUEL COST	26,056,547	27,592,276	(1,535,729)	-5.6%	328,004	339,733	(11,729)	-3.5%	7.94397	8.12175	(0.17778)	-2.2%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									8.07179	8.25243	(0.18064)	-2.2%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									8.072	8.252	(0.180)	-2.2%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: OCTOBER 2011

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,335,671	1,924,657	(588,986)	-30.6%	16,693,964	17,789,494	(1,095,530)	-6.2%
3a. Demand & Non Fuel Cost of Purchased Power	1,253,103	1,442,676	(189,573)	-13.1%	15,644,380	16,606,244	(961,864)	-5.8%
3b. Energy Payments to Qualifying Facilities	16,912	41,695	(24,783)	-59.4%	305,202	374,371	(69,169)	-18.5%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	2,605,686	3,409,028	(803,342)	-23.6%	32,643,546	34,770,109	(2,126,563)	-6.1%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	19,553		19,553	0.0%	102,828		102,828	0.0%
7. Adjusted Total Fuel & Net Power Transactions	2,625,239	3,409,028	(783,789)	-23.0%	32,746,374	34,770,109	(2,023,735)	-5.8%
8. Less Apportionment To GSLD Customers	312,460	419,392	(106,932)	-25.5%	5,131,066	5,721,900	(590,834)	-10.3%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 2,312,779	\$ 2,989,636	\$ (676,857)	-22.6%	\$ 27,615,308	\$ 29,048,209	\$ (1,432,901)	-4.9%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: OCTOBER 2011

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	2,596,168	2,879,462	(283,294)	-9.8%	27,603,473	27,713,802	(110,329)	-0.4%
c. Jurisdictional Fuel Revenue	2,596,168	2,879,462	(283,294)	-9.8%	27,603,473	27,713,802	(110,329)	-0.4%
d. Non Fuel Revenue	889,522	1,047,346	(157,824)	-15.1%	9,367,910	10,933,899	(1,565,989)	-14.3%
e. Total Jurisdictional Sales Revenue	3,485,690	3,926,808	(441,118)	-11.2%	36,971,383	38,647,701	(1,676,318)	-4.3%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 3,485,690	\$ 3,926,808	\$ (441,118)	-11.2%	\$ 36,971,383	\$ 38,647,701	\$ (1,676,318)	-4.3%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales	28,032,627	30,806,000	(2,773,373)	-9.0%	276,309,072	284,991,000	(8,681,928)	-3.1%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	28,032,627	30,806,000	(2,773,373)	-9.0%	276,309,072	284,991,000	(8,681,928)	-3.1%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: OCTOBER 2011

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 2,596,168	\$ 2,879,462	(283,294)	-9.8%	\$ 27,603,473	\$ 27,713,802	(110,329)	-0.4%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(145,593)	(145,593)	0	0.0%	(1,455,933)	(1,455,933)	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	2,741,761	3,025,055	(283,294)	-9.4%	29,059,406	29,169,735	(110,329)	-0.4%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,312,779	2,989,636	(676,857)	-22.6%	27,615,308	29,048,209	(1,432,901)	-4.9%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,312,779	2,989,636	(676,857)	-22.6%	27,615,308	29,048,209	(1,432,901)	-4.9%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	428,982	35,419	393,563	1111.2%	1,444,098	121,526	1,322,572	1088.3%
8. Interest Provision for the Month	132		132	0.0%	3,379		3,379	0.0%
9. True-up & Inst. Provision Beg. of Month	2,311,308	(2,974,213)	5,285,521	-177.7%	2,603,285	(1,749,980)	4,353,265	-248.8%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(145,593)	(145,593)	0	0.0%	(1,455,933)	(1,455,933)	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 2,594,829	\$ (3,084,387)	5,679,216	-184.1%	\$ 2,594,829	\$ (3,084,387)	5,679,216	-184.1%

MEMO: Unbilled Over-Recovery	1,451,501
Over/(Under)-recovery per General Ledger	<u>4,046,330</u>

0 0

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: **FLORIDA PUBLIC UTILITIES COMPANY**

Division: **FERNANDINA BEACH DIVISION**

Month of: **OCTOBER 2011**

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 2,311,308	\$ (2,974,213)	\$ 5,285,521	-177.7%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	2,594,697	(3,084,387)	5,679,084	-184.1%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	4,906,005	(6,058,600)	10,964,605	-181.0%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 2,453,003	\$ (3,029,300)	\$ 5,482,303	-181.0%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.0400%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.0900%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.1300%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.0650%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0054%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	132	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT

Month of: OCTOBER 2011

CURRENT MONTH					PERIOD TO DATE				
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%		

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	26,376	33,695	(7,319)	-21.72%	331,270	346,981	(15,711)	-4.53%
4a	Energy Purchased For Qualifying Facilities	329	719	(390)	-54.24%	5,937	7,190	(1,253)	-17.43%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	26,705	34,414	(7,709)	-22.40%	337,207	354,171	(16,964)	-4.79%
8	Sales (Billed)	30,098	33,011	(2,913)	-8.82%	328,004	339,733	(11,729)	-3.45%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	34	36	(2)	-5.56%	369	380	(11)	-2.89%
10	T&D Losses Estimated @ 0.06	1,602	2,065	(463)	-22.42%	20,232	21,250	(1,018)	-4.79%
11	Unaccounted for Energy (estimated)	(5,029)	(698)	(4,331)	620.49%	(11,398)	(7,192)	(4,206)	58.48%
12									
13	% Company Use to NEL	0.13%	0.10%	0.03%	30.00%	0.11%	0.11%	0.00%	0.00%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	-18.83%	-2.03%	-16.80%	827.59%	-3.38%	-2.03%	-1.35%	66.50%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	1,335,671	1,924,657	(588,986)	-30.60%	16,693,964	17,789,494	(1,095,530)	-6.16%
18a	Demand & Non Fuel Cost of Pur Power	1,253,103	1,442,676	(189,573)	-13.14%	15,644,380	16,606,244	(961,864)	-5.79%
18b	Energy Payments To Qualifying Facilities	16,912	41,695	(24,783)	-59.44%	305,202	374,371	(69,169)	-18.48%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	2,605,686	3,409,028	(803,342)	-23.57%	32,643,546	34,770,109	(2,126,563)	-6.12%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	5.064	5.712	(0.648)	-11.34%	5.039	5.127	(0.088)	-1.72%
23a	Demand & Non Fuel Cost of Pur Power	4.751	4.282	0.469	10.95%	4.723	4.786	(0.063)	-1.32%
23b	Energy Payments To Qualifying Facilities	5.140	5.799	(0.659)	-11.36%	5.141	5.207	(0.066)	-1.27%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	9.757	9.906	(0.149)	-1.50%	9.681	9.817	(0.136)	-1.39%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: **OCTOBER 2011**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	33,695			33,695	5.711996	9.993569	1,924,657
TOTAL		33,695	0	0	33,695	5.711996	9.993569	1,924,657
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	26,376			26,376	5.063963	9.814885	1,335,671
TOTAL		26,376	0	0	26,376	5.063963	9.814885	1,335,671
CURRENT MONTH: DIFFERENCE		(7,319)	0	0	(7,319)	-0.648033	-0.178684	(588,986)
DIFFERENCE (%)		-21.7%	0.0%	0.0%	-21.7%	-11.3%	-1.8%	-30.6%
PERIOD TO DATE: ACTUAL	MS	331,270			331,270	5.039383	9.761930	16,693,964
ESTIMATED	MS	346,981			346,981	5.126936	9.912859	17,789,494
DIFFERENCE		(15,711)	0	0	(15,711)	(0.087553)	-0.150929	(1,095,530)
DIFFERENCE (%)		-4.5%	0.0%	0.0%	-4.5%	-1.7%	-1.5%	-6.2%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: OCTOBER 2011

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JEFFERSON SMURFIT CORPORATION		719			719	5.799026	5.799026	41,695
TOTAL		719	0	0	719	5.799026	5.799026	41,695
ACTUAL:								
JEFFERSON SMURFIT CORPORATION		329			329	5.140426	5.140426	16,912
TOTAL		329	0	0	329	5.140426	5.140426	16,912
CURRENT MONTH: DIFFERENCE		(390)	0	0	(390)	-0.658600	-0.658600	(24,783)
DIFFERENCE (%)		-54.2%	0.0%	0.0%	-54.2%	-11.4%	-11.4%	-59.4%
PERIOD TO DATE: ACTUAL	MS	38,573			38,573	0.791232	0.791232	305,202
ESTIMATED	MS	7,190			7,190	5.206829	5.206829	374,371
DIFFERENCE		31,383	0	0	31,383	-4.415597	-4.415597	(69,169)
DIFFERENCE (%)		436.5%	0.0%	0.0%	436.5%	-84.8%	-84.8%	-18.5%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: OCTOBER 2011

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a)	(b)	
					CENTS/KWH	TOTAL COST \$	
ESTIMATED:							
TOTAL							
ACTUAL:							
TOTAL							
FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING					\$1,253,103		
CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							