

**Dorothy Menasco**

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**From:** Milstead, Natalie [NB MILSTE@SOUTHERNCO.COM]  
**Sent:** Monday, December 19, 2011 4:43 PM  
**To:** Filings@psc.state.fl.us  
**Cc:** Badders, Russell A. (Beggs & Lane); Griffin, Steven R. (Beggs & Lane); 'Jeffrey Stone'  
**Subject:** Gulf Power Company's November 2011 Monthly Fuel Filing  
**Attachments:** November 2011 Monthly Fuel Filing.pdf

- A. s/Susan D. Ritenour  
Gulf Power Company  
One Energy Place  
Pensacola FL 32520  
850.444.6231  
[sdriteno@southernco.com](mailto:sdriteno@southernco.com)
- B. Docket No. 110001-EI
- C. Gulf Power Company
- D. Document consists of 20 pages
- E. The attached document is Gulf Power Company's November 2011 Monthly Fuel Filing

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12/19/2011

DOCUMENT NUMBER DATE  
09049 DEC 19 =  
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**Terry A. Davis**  
Assistant Secretary and  
Assistant Treasurer

One Energy Place  
Pensacola, Florida 32520-0786

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December 19, 2011

Ms. Ann Cole, Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850

Re: Docket No. 110001-EI

Dear Ms. Cole:

Enclosed for official filing in the subject docket on behalf of Gulf Power Company are the following for the month of November, 2011 based on actual amounts.

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

Pursuant to Order No. PSC-11-0132-PCO-EI, electronic copies of the same will be provided to the parties under separate cover.

Sincerely,

A handwritten signature in cursive script that reads "Terry A. Davis".

nm

Enclosures

cc w/enclosure: Florida Public Service Commission  
Michael C. Barrett  
Division of Auditing and Safety  
Lynn Deamer

DOCUMENT NUMBER-DATE  
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**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 110001-EI**

**MONTHLY FUEL FILING**

**NOVEMBER 2011**



**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
NOVEMBER 2011  
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	28,119,212	36,400,304	(8,281,092)	(22.75)	687,741,000	800,877,000	(113,136,000)	(14.13)	4.0886	4.5451	(0.46)	(10.04)
2 Hedging Settlement Costs (A2)	1,224,422	167,720	1,056,702	630.04	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	17,074	0	17,074	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	29,360,708	36,568,024	(7,207,316)	(19.71)	687,741,000	800,877,000	(113,136,000)	(14.13)	4.2692	4.5660	(0.30)	(5.50)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	12,431,081	4,196,000	8,235,081	196.26	620,350,109	116,390,000	504,560,109	433.51	2.0019	3.6051	(1.60)	(44.47)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	1,082,918	0	1,082,918	100.00	27,228,000	0	27,228,000	100.00	0.0000	0.0000	0.00	0.00
12 TOTAL COST OF PURCHASED POWER	13,513,999	4,196,000	9,317,999	222.07	648,178,109	116,390,000	531,788,109	456.90	2.0840	3.6051	(1.52)	(42.17)
13 Total Available MWH (Line 5 + Line 12)	42,874,707	40,764,024	2,110,683	5.18	1,335,919,109	917,267,000	418,652,109	45.64				
14 Fuel Cost of Economy Sales (A6)	(53,630)	(562,000)	508,370	(90.46)	(1,854,534)	(15,990,000)	14,135,466	(88.40)	(2.8918)	(3.5147)	0.62	17.72
15 Gain on Economy Sales (A6)	202	(80,000)	80,202	(100.25)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(11,791,679)	(1,164,000)	(10,627,679)	913.03	(543,175,141)	(31,731,000)	(511,444,141)	1,611.81	(2,1709)	(3,6683)	1.50	40.82
17 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(11,845,107)	(1,806,000)	(10,039,107)	555.88	(545,029,675)	(47,721,000)	(497,308,675)	1,042.12	(2,1733)	(3,7845)	1.61	42.57
18 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	31,029,600	38,958,024	(7,928,424)	(20.35)	790,889,434	869,540,000	(78,656,566)	(9.05)	3.9234	4.4803	(0.56)	(12.43)
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use	61,210	50,359	10,851	21.55	1,560,126	1,124,000	436,126	38.80	3.9234	4.4803	(0.56)	(12.43)
22 T & D Losses	993,601	1,750,274	(756,673)	(43.23)	25,325,008	39,066,000	(13,740,992)	(35.17)	3.9234	4.4803	(0.56)	(12.43)
23 TERRITORIAL KWH SALES	31,029,600	38,958,024	(7,928,424)	(20.35)	764,004,300	829,356,000	(65,351,700)	(7.88)	4.0614	4.6974	(0.64)	(13.54)
24 Wholesale KWH Sales	1,630,648	1,358,894	(271,754)	(24.16)	25,376,493	28,929,000	(3,552,507)	(12.28)	4.0614	4.6973	(0.64)	(13.54)
25 Jurisdictional KWH Sales	29,998,952	37,599,130	(7,600,178)	(20.21)	738,627,807	800,427,000	(61,799,193)	(7.72)	4.0614	4.6974	(0.64)	(13.54)
26 Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
27 Jurisdictional KWH Sales Adj. for Line Losses	30,019,951	37,625,449	(7,605,498)	(20.21)	738,627,807	800,427,000	(61,799,193)	(7.72)	4.0543	4.7007	(0.64)	(13.54)
28 TRUE-UP	1,152,235	1,152,235	0	0.00	738,627,807	800,427,000	(61,799,193)	(7.72)	0.1560	0.1440	0.01	8.33
29 TOTAL JURISDICTIONAL FUEL COST	31,172,186	38,777,684	(7,605,498)	(19.61)	738,627,807	800,427,000	(61,799,193)	(7.72)	4.2203	4.8447	(0.62)	(12.89)
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									4.2233	4.8402	(0.62)	(12.89)
32 GPIF Reward / (Penalty)	6.854	6.854	0	0.00	738,627,807	800,427,000	(61,799,193)	(7.72)	0.0009	0.0009	0.00	0.00
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.2242	4.8491	(0.62)	(12.89)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.224	4.849		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

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SCHEDULE A1a

GULF POWER COMPANY  
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
 SHOWN ON SCHEDULE A-1  
 FOR THE MONTH OF: NOVEMBER 2011

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 28,119,212
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	17,074
4	Hedging Settlement Costs	Schedule A-2, Line A-5	1,224,422
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	12,431,081
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	1,082,918
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(11,845,107)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 31,029,600</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
NOVEMBER 2011  
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	467,335,120	533,677,531	(66,342,411)	(12.43)	9,818,206,000	11,111,302,000	(1,293,096,000)	(11.64)	4.7599	4.8030	(0.04)	(0.90)
2 Hedging Settlement Costs (A2)	14,138,755	4,659,930	9,478,825	203.41	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	96,782	0	96,782	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	481,572,657	538,337,461	(56,764,804)	(10.54)	9,818,206,000	11,111,302,000	(1,293,096,000)	(11.64)	4.9049	4.8450	0.06	1.24
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	125,428,009	48,517,000	76,911,009	158.52	5,229,273,312	1,360,366,000	3,868,907,312	284.40	2.3986	3.5665	(1.17)	(32.75)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	10,014,698	0	10,014,698	100.00	209,181,000	0	209,181,000	100.00	4.7876	0.0000	4.79	0.00
12 TOTAL COST OF PURCHASED POWER	135,442,707	48,517,000	86,925,707	179.17	5,438,454,312	1,360,366,000	4,078,088,312	299.78	2.4905	3.5665	(1.08)	(30.17)
13 Total Available MWH (Line 5 + Line 12)	617,015,364	586,854,461	30,160,903	5.14	15,256,660,312	12,471,688,000	2,784,972,312	22.33				
14 Fuel Cost of Economy Sales (A6)	(2,188,270)	(5,308,000)	3,119,730	(58.77)	(42,554,990)	(140,055,000)	97,500,000	(69.62)	(5.1422)	(3.7899)	(1.35)	(35.68)
15 Gain on Economy Sales (A6)	(488,821)	(772,000)	283,179	(36.68)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(93,391,342)	(36,929,000)	(56,462,342)	152.89	(3,998,085,619)	(891,616,000)	(3,106,469,619)	348.41	(2.3359)	(4.1418)	1.81	43.60
TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(96,068,433)	(4,009,000)	(53,059,433)	123.37	(4,040,640,618)	(1,031,671,000)	(3,008,969,618)	291.66	(2.3776)	(4.1689)	1.79	42.97
18 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	520,946,931	543,845,461	(22,898,530)	(4.21)	11,216,019,694	11,439,997,000	(223,977,306)	(1.96)	4.6447	4.7539	(0.11)	(2.30)
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use	890,999	900,436	(9,437)	(1.05)	19,183,129	18,941,000	242,129	1.28	4.6447	4.7539	(0.11)	(2.30)
22 T & D Losses	27,217,939	30,574,232	(3,356,293)	(10.98)	585,999,925	643,140,000	(57,140,075)	(8.88)	4.6447	4.7539	(0.11)	(2.30)
23 TERRITORIAL KWH SALES	520,946,932	543,845,461	(22,898,529)	(4.21)	10,610,836,640	10,777,916,000	(167,079,360)	(1.55)	4.9096	5.0459	(0.14)	(2.70)
24 Wholesale KWH Sales	16,658,051	17,460,285	(802,234)	(4.59)	338,890,787	346,308,000	(7,417,213)	(2.14)	4.9155	5.0418	(0.13)	(2.51)
25 Jurisdictional KWH Sales	504,288,881	526,385,176	(22,096,295)	(4.20)	10,271,945,853	10,431,608,000	(159,662,147)	(1.53)	4.9094	5.0451	(0.14)	(2.71)
26 Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
27 Jurisdictional KWH Sales Adj. for Line Losses	504,641,884	526,753,646	(22,111,762)	(4.20)	10,271,945,853	10,431,608,000	(159,662,147)	(1.53)	4.9128	5.0496	(0.14)	(2.71)
28 TRUE-UP	12,674,584	12,674,585	(1)	0.00	10,271,945,853	10,431,608,000	(159,662,147)	(1.53)	0.1234	0.1215	0.00	1.56
29 TOTAL JURISDICTIONAL FUEL COST	517,316,468	539,428,232	(22,111,764)	(4.10)	10,271,945,853	10,431,608,000	(159,662,147)	(1.53)	5.0362	5.1711	(0.13)	(2.61)
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									5.0398	5.1748	(0.14)	(2.61)
32 GPIF Reward / (Penalty)	75,395	75,395	0	0.00	10,271,945,853	10,431,608,000	(159,662,147)	(1.53)	0.0007	0.0007	0.00	0.00
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.0405	5.1755	(0.14)	(2.61)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.041	5.176		

\* Included for Informational Purposes Only

\*\* Gain/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: NOVEMBER 2011

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	AMOUNT (\$)	%	ACTUAL	ESTIMATED	AMOUNT (\$)	%
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	27,841,958.97	36,169,703	(8,327,744.03)	(23.02)	464,095,676.92	531,503,603	(67,407,926.08)	(12.68)
1a Other Generation	277,252.63	230,601	46,651.63	20.23	3,239,443.16	2,173,928	1,065,515.16	49.01
2 Fuel Cost of Power Sold	(11,845,106.05)	(1,806,000)	(10,039,106.05)	(555.88)	(96,068,431.92)	(43,009,000)	(53,059,431.92)	(123.37)
3 Fuel Cost - Purchased Power	12,431,080.70	4,196,000	8,235,080.70	196.26	125,428,008.97	48,517,000	76,911,008.97	158.52
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	1,082,917.94	0	1,082,917.94	100.00	10,014,698.21	0	10,014,698.21	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	1,224,422.00	167,720	1,056,702.00	630.04	14,138,755.00	4,659,930	9,478,825.00	203.41
6 Total Fuel & Net Power Transactions	31,012,526.19	38,958,024	(7,945,497.81)	(20.40)	520,848,150.35	543,845,461	(22,997,310.66)	(4.23)
7 Adjustments To Fuel Cost*	17,073.90	0	17,073.90	100.00	98,781.90	0	98,781.90	100.00
8 Adj. Total Fuel & Net Power Transactions	31,029,600.09	38,958,024	(7,928,423.91)	(20.35)	520,946,932.25	543,845,461	(22,898,528.75)	(4.21)
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	738,627,807	800,427,000	(61,799,193)	(7.72)	10,271,945,853	10,431,608,000	(159,662,147)	(1.53)
2 Non-Jurisdictional Sales	25,376,493	28,929,000	(3,552,507)	(12.28)	338,890,787	346,308,000	(7,417,213)	(2.14)
3 Total Territorial Sales	764,004,300	829,356,000	(65,351,700)	(7.88)	10,610,836,640	10,777,916,000	(167,079,360)	(1.55)
4 Juris. Sales as % of Total Terr. Sales	96.6785	96.5119	0.1666	0.17	96.8062	96.7869	0.0193	0.02

\*Gain/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: NOVEMBER 2011

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	37,620,839.02	40,820,176	(3,199,337.13)	(7.84)	523,879,642.11	531,992,631	(8,112,989.27)	(1.53)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(1,152,234.92)	(1,152,235)	0.00	0.00	(12,674,584.12)	(12,674,584)	0.00	0.00
2b Incentive Provision	(6,849.24)	(6,849)	0.00	0.00	(75,341.64)	(75,342)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	36,461,754.86	39,661,092	(3,199,337.14)	(8.07)	511,129,716.35	519,242,706	(8,112,989.65)	(1.56)
Adjusted Total Fuel & Net Power								
4 Transactions (Line A8)	31,029,600.09	38,958,024	(7,928,423.91)	(20.35)	520,946,932.24	543,845,461	(22,898,528.76)	(4.21)
5 Juris. Sales % of Total KWH Sales (Line B4)	96.6785	96.5119	0.1666	0.17	96.8062	96.7869	0.0193	0.02
Juris. Total Fuel & Net Power Transactions								
6 Adj. for Line Losses (C4*C5*1.0007)	30,019,951.19	37,625,449	(7,605,497.81)	(20.21)	504,641,884.18	526,753,646	(22,111,761.82)	(4.20)
True-Up Provision for the Month								
7 Over/(Under) Collection (C3-C6)	6,441,803.67	2,035,643	4,406,160.67	(216.45)	6,487,833.17	(7,510,941)	13,998,774.17	186.38
8 Interest Provision for the Month	(70.32)	(945)	874.68	92.56	(26,009.54)	(18,898)	(7,111.54)	(37.63)
9 Beginning True-Up & Interest Provision	(4,561,419.45)	(11,869,007)	7,307,587.55	61.57	(17,436,548.60)	(13,826,819)	(3,609,729.60)	(26.11)
10 True-Up Collected / (Refunded)	1,152,234.92	1,152,235	0.00	0.00	12,674,584.12	12,674,584	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	3,032,548.82	(8,682,074)	11,714,622.82	134.93	1,699,859.15	(8,682,074)	10,381,933.15	119.58
12 Adjustment	0.00	0	0.00	0.00	1,332,689.68	0	1,332,689.68	100.00
13 End of Period - Total Net True-Up	3,032,548.82	(8,682,074)	11,714,622.82	134.93	3,032,548.83	(8,682,074)	11,714,622.83	134.93

\*\*Adjustment to include NOX component in energy sales revenues.



CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: NOVEMBER 2011

	CURRENT MONTH		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT (\$)	%
<b>D. Interest Provision</b>				
1 Beginning True-Up Amount (C9)	(4,561,419.45)	(11,869,007)	7,307,587.55	(61.57)
Ending True-Up Amount				
2 Before Interest (C7+C9+C10)	3,032,619.14	(8,681,129)	11,713,748.14	(134.93)
3 Total of Beginning & Ending True-Up Amts.	(1,528,800.31)	(20,550,136)	19,021,335.69	(92.56)
4 Average True-Up Amount	(764,400.16)	(10,275,068)	9,510,667.84	(92.56)
Interest Rate				
5 1st Day of Reporting Business Month	0.11	0.11	0.0000	
Interest Rate				
6 1st Day of Subsequent Business Month	0.11	0.11	0.0000	
7 Total (D5+D6)	0.22	0.22	0.0000	
8 Annual Average Interest Rate	0.11	0.11	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0092	0.0092	0.0000	
10 Interest Provision (D4*D9)	(70.32)	(945)	874.68	(92.56)
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
GULF POWER COMPANY  
FOR THE MONTH OF: NOVEMBER 2011**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>FUEL COST-NET GEN.(\$)</b>								
1 LIGHTER OIL (B.L.)	91,519	54,799	36,720	67.01	1,555,370	475,172	1,080,198	227.33
2 COAL	17,335,297	24,364,826	(7,029,529)	(28.85)	332,229,685	404,056,592	(71,826,907)	(17.78)
3 GAS	10,482,607	11,926,117	(1,443,510)	(12.10)	131,316,001	128,552,590	2,763,411	2.15
4 GAS (B.L.)	156,683	0	156,683	100.00	1,536,267	0	1,536,267	100.00
5 LANDFILL GAS	53,106	54,562	(1,456)	(2.67)	632,434	593,177	39,257	6.62
6 OIL - C.T.	0	0	0	0.00	65,363	0	65,363	100.00
7 TOTAL (\$)	<u>28,119,212</u>	<u>36,400,304</u>	<u>(8,281,092)</u>	<u>(22.75)</u>	<u>467,335,120</u>	<u>533,677,531</u>	<u>(66,342,411)</u>	<u>(12.43)</u>
<b>SYSTEM NET GEN. (MWH)</b>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	316,513	458,479	(141,966)	(30.96)	6,177,965	7,864,029	(1,686,064)	(21.44)
10 GAS	369,384	340,232	29,152	8.57	3,617,232	3,223,725	393,507	12.21
11 LANDFILL GAS	1,851	2,166	(315)	(14.54)	22,898	23,548	(650)	(2.76)
12 OIL - C.T.	(7)	0	(7)	100.00	111	0	111	100.00
13 TOTAL (MWH)	<u>687,741</u>	<u>800,877</u>	<u>(113,136)</u>	<u>(14.13)</u>	<u>9,818,206</u>	<u>11,111,302</u>	<u>(1,293,096)</u>	<u>(11.64)</u>
<b>UNITS OF FUEL BURNED</b>								
14 LIGHTER OIL (BBL)	742	408	334	81.86	13,067	4,008	9,059	226.02
15 COAL (TONS)	152,736	213,143	(60,407)	(28.34)	2,975,686	3,683,557	(707,871)	(19.22)
16 GAS (MCF) (1)	2,528,620	2,308,575	220,045	9.53	25,017,885	21,598,333	3,419,552	15.83
17 OIL - C.T. (BBL)	0	0	0	0.00	744	0	744	100.00
<b>BTU'S BURNED (MMBTU)</b>								
18 COAL + GAS B.L. + OIL B.L.	3,588,382	4,953,701	(1,365,319)	(27.56)	67,793,082	83,974,048	(16,180,966)	(19.27)
19 GAS - Generation (1)	2,560,053	2,377,833	182,220	7.66	25,252,005	22,246,284	3,005,721	13.51
20 OIL - C.T.	0	0	0	0.00	4,308	0	4,308	100.00
21 TOTAL (MMBTU)	<u>6,148,435</u>	<u>7,331,534</u>	<u>(1,183,099)</u>	<u>(16.14)</u>	<u>93,049,395</u>	<u>106,220,332</u>	<u>(13,170,937)</u>	<u>(12.40)</u>
<b>GENERATION MIX (% MWH)</b>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	46.02	57.25	(11.23)	(19.62)	62.93	70.78	(7.85)	(11.09)
24 GAS	53.71	42.48	11.23	26.44	36.84	29.01	7.83	26.99
25 LANDFILL GAS	0.27	0.27	0.00	0.00	0.23	0.21	0.02	9.52
26 OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<b>FUEL COST (\$)/UNIT</b>								
28 LIGHTER OIL (\$/BBL)	123.34	134.31	(10.97)	(8.17)	119.03	118.56	0.47	0.40
29 COAL (\$/TON)	113.50	114.31	(0.81)	(0.71)	111.65	109.69	1.96	1.79
30 GAS (\$/MCF) (1)	4.10	5.07	(0.97)	(19.13)	5.18	5.85	(0.67)	(11.45)
31 OIL - C.T. (\$/BBL)	0.00	0.00	0.00	0.00	87.85	0.00	87.85	100.00
<b>FUEL COST (\$)/MMBTU</b>								
32 COAL + GAS B.L. + OIL B.L.	4.90	4.93	(0.03)	(0.61)	4.95	4.82	0.13	2.70
33 GAS - Generation (1)	3.99	4.92	(0.93)	(18.90)	5.07	5.68	(0.61)	(10.74)
34 OIL - C.T.	0.00	0.00	0.00	0.00	15.17	0.00	15.17	100.00
35 TOTAL (\$/MMBTU)	<u>4.52</u>	<u>4.93</u>	<u>(0.41)</u>	<u>(8.32)</u>	<u>4.98</u>	<u>5.00</u>	<u>(0.02)</u>	<u>(0.40)</u>
<b>BTU BURNED / KWH</b>								
36 COAL + GAS B.L. + OIL B.L.	11,337	10,805	532	4.92	10,973	10,678	295	2.76
37 GAS - Generation (1)	7,061	7,104	(43)	(0.61)	7,131	7,004	127	1.81
38 OIL - C.T.	0	0	0	0.00	38,811	0	38,811	100.00
39 TOTAL (BTU/KWH)	<u>9,054</u>	<u>9,243</u>	<u>(189)</u>	<u>(2.04)</u>	<u>9,574</u>	<u>9,621</u>	<u>(47)</u>	<u>(0.49)</u>
<b>FUEL COST (¢) / KWH</b>								
40 COAL + GAS B.L. + OIL B.L.	5.56	5.33	0.23	4.32	5.43	5.14	0.29	5.64
41 GAS	2.84	3.51	(0.67)	(19.09)	3.63	3.99	(0.36)	(9.02)
42 LANDFILL GAS	2.87	2.52	0.35	13.89	2.76	2.52	0.24	9.52
43 OIL - C.T.	0.00	0.00	0.00	0.00	58.89	0.00	58.89	100.00
44 TOTAL (¢/KWH)	<u>4.09</u>	<u>4.55</u>	<u>(0.46)</u>	<u>(10.11)</u>	<u>4.76</u>	<u>4.80</u>	<u>(0.04)</u>	<u>(0.83)</u>

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
FOR THE MONTH OF: NOVEMBER 2011

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
Line	Net Cap. (MW) 2011	Net Gen. (MWH)	Cap. Factor (%)	Equip. Avail. Factor (%)	Net Output Factor (%)	Avg. Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units) (Tons/MCF/Bbl)	Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	Fuel Burned (MMBTU)	Fuel Burned Cost (\$)	Fuel Cost/ KWH (c/KWH)	Fuel Cost/ Unit (\$/Unit)	
1	Crist 4	75.0	21,634	40.0	92.6	43.2	11,201	Coal	10,187	11,893	242,313	1,129,637	5.22	110.89
2			0					Gas-G	0	1,013	0	0	0.00	0.00
3								Gas-S	273	1,013	276	6,675		24.45
4								Oil-S	39	137,918	228	4,400		112.82
5	Crist 5	75.0	(1,119)	(2.1)	0.0	0	0	Coal	0	0	0	0	0.00	0.00
6			0					Gas-G	0	1,013	0	0	0.00	0.00
7								Gas-S	0	1,013	0	0	0.00	0.00
8								Oil-S	0	137,918	0	1		0.00
9	Crist 6	291.0	20,102	9.6	96.0	10.0	14,184	Coal	12,291	11,599	285,128	1,362,927	6.78	110.89
10			0					Gas-G	0	1,013	0	0	0.00	0.00
11								Gas-S	5,776	1,013	5,851	141,407		24.48
12								Oil-S	0	137,918	0	0		0.00
13	Crist 7	465.0	219,937	65.6	100.0	65.6	10,951	Coal	101,402	11,876	2,408,504	11,244,246	5.11	110.89
14			0					Gas-G	0	1,013	0	0	0.00	0.00
15								Gas-S	351	1,013	356	8,602		24.51
16								Oil-S	8	137,918	44	846		105.75
17	Schoiz 1	46.0	(246)	(0.7)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
18								Oil-S	0	138,500	0	0		0.00
19	Schoiz 2	46.0	711	2.1	100.0	2.1	13,188	Coal	410	11,432	9,377	35,693	5.02	87.06
20								Oil-S	38	138,500	220	4,704		123.79
21	Smith 1	162.0	51,438	44.0	100.0	44.0	10,670	Coal	24,716	11,103	548,851	2,996,935	5.83	121.25
22								Oil-S	74	137,808	431	9,772		132.05
23	Smith 2	195.0	(920)	(0.7)	94.2	0.0	0	Coal	0	0	0	0	0.00	0.00
24								Oil-S	0	137,808	0	0		0.00
25	Smith 3	531.0	362,556	94.7	96.4	98.2	7,061	Gas-G	2,522,220	1,015	2,560,054	10,205,354	2.81	4.05
26	Smith A (2)	40.0	(7)	(0.0)	100.0	0.0	0	Oil	0	138,205	0	0	0.00	0.00
27	Other Generation		6,828									277,253	4.06	0.00
28	Perdido		1,851					Landfill Gas				53,106	2.87	0.00
29	Daniel 1 (1)	255.0	5,541	3.0	99.3	3.0	15,052	Coal	3,730	11,181	83,402	324,638	5.86	87.03
30								Oil-S	583	138,986	3,400	71,798		123.15
31	Daniel 2 (1)	255.0	(565)	(0.3)	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
32								Oil-S	0	138,986	0	0		0.00
33	Total	2,436.0	687,741	39.2	63.4	61.8	9,054				6,148,435	27,877,993	4.05	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership  
(2) Smith A uses lighter oil

Negative Net Generation of any unit is due to station service  
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,059)	
N/A Crist Coal Additive	245,278	
Recoverable Fuel	28,119,212	4.09

SCHEDULE A-5

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
 GULF POWER COMPANY  
 FOR THE MONTH OF: NOVEMBER 2011

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
<b>LIGHT OIL</b>									
<b>1 PURCHASES:</b>									
2 UNITS (BBL)	178	1,226	(1,048)	(85.48)	12,724	14,038	(1,314)	(9.36)	
3 UNIT COST (\$/BBL)	130.07	133.80	(3.73)	(2.79)	130.05	121.95	8.10	6.64	
4 AMOUNT (\$)	23,153	164,035	(140,882)	(85.89)	1,654,709	1,711,944	(57,235)	(3.34)	
<b>5 BURNED:</b>									
6 UNITS (BBL)	752	408	344	84.31	13,496	4,008	9,488	236.73	
7 UNIT COST (\$/BBL)	123.44	134.31	(10.87)	(8.09)	119.24	118.56	0.68	0.57	
8 AMOUNT (\$)	92,830	54,799	38,031	69.40	1,609,295	475,172	1,134,123	238.68	
<b>9 ENDING INVENTORY:</b>									
10 UNITS (BBL)	5,125	13,065	(7,940)	(60.77)	5,125	13,065	(7,940)	(60.77)	
11 UNIT COST (\$/BBL)	117.49	124.23	(6.74)	(5.43)	117.49	124.23	(6.74)	(5.43)	
12 AMOUNT (\$)	602,117	1,623,113	(1,020,996)	(62.90)	602,117	1,623,113	(1,020,996)	(62.90)	
13 DAYS SUPPLY	N/A	N/A							
<b>COAL</b>									
<b>14 PURCHASES:</b>									
15 UNITS (TONS)	259,207	287,000	(27,793)	(9.68)	3,161,556	3,790,983	(629,427)	(16.60)	
16 UNIT COST (\$/TON)	106.43	106.16	0.27	0.25	106.92	107.71	(0.79)	(0.73)	
17 AMOUNT (\$)	27,587,511	30,469,252	(2,881,741)	(9.46)	338,033,489	408,329,051	(70,295,562)	(17.22)	
<b>18 BURNED:</b>									
19 UNITS (TONS)	152,736	213,143	(60,407)	(28.34)	2,975,686	3,683,557	(707,871)	(19.22)	
20 UNIT COST (\$/TON)	111.92	114.31	(2.39)	(2.09)	110.38	109.69	0.69	0.63	
21 AMOUNT (\$)	17,094,077	24,364,826	(7,270,749)	(29.84)	328,458,350	404,056,592	(75,598,242)	(18.71)	
<b>22 ENDING INVENTORY:</b>									
23 UNITS (TONS)	903,194	843,293	59,901	7.10	903,194	843,293	59,901	7.10	
24 UNIT COST (\$/TON)	102.32	102.92	(0.60)	(0.58)	102.32	102.92	(0.60)	(0.58)	
25 AMOUNT (\$)	92,413,981	86,791,611	5,622,370	6.48	92,413,981	86,791,611	5,622,370	6.48	
26 DAYS SUPPLY	44	41	3	7.32	44	41	3	7.32	
<b>GAS (Reported on a MMBTU and \$ basis)</b>									
<b>27 PURCHASES:</b>									
28 UNITS (MMBTU)	2,521,922	2,377,833	144,089	6.06	25,339,872	22,246,284	3,093,588	13.91	
29 UNIT COST (\$/MMBTU)	3.77	4.92	(1.15)	(23.37)	5.07	5.68	(0.61)	(10.74)	
30 AMOUNT (\$)	9,514,981	11,695,516	(2,180,535)	(18.64)	128,432,275	126,378,662	2,053,613	1.62	
<b>31 BURNED:</b>									
32 UNITS (MMBTU)	2,566,556	2,377,833	188,703	7.94	25,446,591	22,246,284	3,200,307	14.39	
33 UNIT COST (\$/MMBTU)	4.04	4.92	(0.88)	(17.89)	5.09	5.68	(0.59)	(10.39)	
34 AMOUNT (\$)	10,362,038	11,695,516	(1,333,478)	(11.40)	129,612,826	126,378,662	3,234,164	2.56	
<b>35 ENDING INVENTORY:</b>									
36 UNITS (MMBTU)	826,107	0	826,107	100.00	826,107	0	826,107	100.00	
37 UNIT COST (\$/MMBTU)	3.99	0.00	3.99	100.00	3.99	0.00	3.99	100.00	
38 AMOUNT (\$)	3,293,180	0	3,293,180	100.00	3,293,180	0	3,293,180	100.00	
<b>OTHER - C.T. OIL</b>									
<b>39 PURCHASES:</b>									
40 UNITS (BBL) *	0	0	0	0.00	179	1,904	(1,725)	(90.60)	
41 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	131.53	134.34	(3.00)	(2.23)	
42 AMOUNT (\$)	0	0	0	0.00	23,544	255,778	(232,234)	(90.80)	
<b>43 BURNED:</b>									
44 UNITS (BBL)	0	0	0	0.00	744	0	744	100.00	
45 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	87.85	0.00	87.85	100.00	
46 AMOUNT (\$)	0	0	0	0.00	65,362	0	65,362	100.00	
<b>47 ENDING INVENTORY:</b>									
48 UNITS (BBL)	5,219	7,143	(1,924)	(26.94)	5,219	7,143	(1,924)	(26.94)	
49 UNIT COST (\$/BBL)	89.52	101.47	(11.95)	(11.78)	89.52	101.47	(11.95)	(11.78)	
50 AMOUNT (\$)	467,199	724,804	(257,605)	(35.54)	467,199	724,804	(257,605)	(35.54)	
51 DAYS SUPPLY	3	4	(1)	(25.00)					

POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: NOVEMBER 2011

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) c / KWH TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
<b>ESTIMATED</b>								
1	Southern Company Interchange	31,731,000	0	31,731,000	3.67	4.02	1,164,000	1,275,000
2	Various Economy Sales	15,990,000	0	15,990,000	3.51	3.97	562,000	635,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	80,000	80,000
4	<b>TOTAL ESTIMATED SALES</b>	<b>47,721,000</b>	<b>0</b>	<b>47,721,000</b>	<b>3.78</b>	<b>4.17</b>	<b>1,806,000</b>	<b>1,990,000</b>
<b>ACTUAL</b>								
5	Southern Company Interchange	367,407,793	0	367,407,793	3.22	3.49	11,845,312	12,806,895
6	A.E.C. External	50,424	0	50,424	3.12	4.04	1,573	2,035
7	AECI External	0	0	0	0.00	0.00	0	0
8	AEP External	0	0	0	0.00	0.00	0	0
9	AMERENEM External	0	0	0	0.00	0.00	0	0
10	ARCLIGHT External	0	0	0	0.00	0.00	0	0
11	BPENERGY External	0	0	0	0.00	0.00	0	0
12	CALPINE External	0	0	0	0.00	0.00	0	0
13	CARGILE External	23,405	0	23,405	3.36	4.16	786	973
14	CITIG External	0	0	0	0.00	0.00	0	0
15	CONSTELL External	35,203	0	35,203	3.39	4.31	1,192	1,517
16	CPL External	0	0	0	0.00	0.00	0	0
17	DTE External	0	0	0	0.00	0.00	0	0
18	DUKE PWR External	76,112	0	76,112	3.58	3.25	2,727	2,474
19	EAGLE EN External	73,957	0	73,957	3.55	4.39	2,629	3,244
20	EASTKY External	0	0	0	0.00	0.00	0	0
21	ENDURE External	0	0	0	0.00	0.00	0	0
22	ENTERGY External	0	0	0	0.00	0.00	0	0
23	FPC External	0	0	0	0.00	0.00	0	0
24	FPL External	187,884	0	187,884	2.49	3.59	4,681	6,737
25	JARON External	0	0	0	0.00	0.00	0	0
26	JPMVEC External	26,005	0	26,005	2.88	3.81	749	991
27	KEMG External	0	0	0	0.00	0.00	0	0
28	MORGAN External	33,869	0	33,869	3.25	4.21	1,101	1,426
29	NCEMC External	0	0	0	0.00	0.00	0	0
30	NCMPA External	0	0	0	0.00	0.00	0	0
31	NRG External	0	0	0	0.00	0.00	0	0
32	OPC External	234,686	0	234,686	2.78	3.88	6,519	9,097
33	ORLANDO External	18,078	0	18,078	3.94	5.93	712	1,073
34	PJM External	18,775	0	18,775	2.10	2.27	394	426
35	REMC External	0	0	0	0.00	0.00	0	0
36	SCE&G External	887,318	0	887,318	2.87	4.44	25,476	39,403
37	SEC External	45,664	0	45,664	2.99	3.89	1,366	1,778
38	SEPA External	0	0	0	0.00	0.00	0	0
39	SHELL External	0	0	0	0.00	0.00	0	0
40	TAL External	0	0	0	0.00	0.00	0	0
41	TEA External	141,251	0	141,251	2.60	3.66	3,666	5,172
42	TECO External	1,903	0	1,903	3.03	3.50	58	67
43	TENASKA External	0	0	0	0.00	0.00	0	0
44	TVA External	0	0	0	0.00	0.00	0	0
45	WRI External	0	0	0	0.00	0.00	0	0
46	Less: Flow-Thru Energy	(1,854,534)	0	(1,854,534)	2.89	2.89	(53,633)	(53,633)
47	SEPA	2,795,826	2,795,826	0	0.00	0.00	0	0
48	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	(202)	(202)
49	Other transactions including adj.	174,826,056	169,446,275	5,379,781	0.00	0.00	0	0
50	<b>TOTAL ACTUAL SALES</b>	<b>545,029,675</b>	<b>172,242,101</b>	<b>372,787,574</b>	<b>2.17</b>	<b>2.35</b>	<b>11,845,107</b>	<b>12,829,675</b>
51	Difference in Amount	497,308,675	172,242,101	325,066,574	(1.61)	(1.82)	10,039,107	10,839,675
52	Difference in Percent	1,042.12	0.00	681.18	(42.59)	(43.65)	555.88	544.71

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 48

POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: NOVEMBER 2011

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
<b>ESTIMATED</b>								
1	Southern Company Interchange	891,616,000	0	891,616,000	4.14	4.45	36,929,000	39,641,000
2	Various Economy Sales	140,055,000	0	140,055,000	3.79	4.24	5,308,000	5,941,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	772,000	772,000
4	<b>TOTAL ESTIMATED SALES</b>	<b>1,031,671,000</b>	<b>0</b>	<b>1,031,671,000</b>	<b>4.17</b>	<b>4.49</b>	<b>43,009,000</b>	<b>46,354,000</b>
<b>ACTUAL</b>								
5	Southern Company Interchange	2,339,828,037	0	2,339,828,037	4.06	4.23	95,063,856	98,936,880
6	A.E.C. External	1,903,350	0	1,903,350	3.86	4.93	73,506	93,885
7	AECI External	551,016	0	551,016	4.47	6.04	24,656	33,303
8	AEP External	131,928	0	131,928	4.55	3.88	6,000	5,122
9	AMERENEM External	329,910	0	329,910	3.83	4.10	12,630	13,536
10	ARLIGHT External	1,395	0	1,395	4.07	6.40	57	89
11	BPENERGY External	152,208	0	152,208	7.05	4.43	10,736	6,749
12	CALPINE External	395,155	0	395,155	5.45	6.83	21,536	26,988
13	CARGILE External	1,367,757	0	1,367,757	4.25	4.58	58,102	62,626
14	CITIG External	1,706,916	0	1,706,916	5.51	6.42	94,122	109,593
15	CONSTELL External	526,702	0	526,702	92.12	4.86	485,197	25,590
16	CPL External	629,362	0	629,362	4.00	5.67	25,145	35,704
17	DTE External	108,021	0	108,021	4.77	6.45	5,157	6,969
18	DUKE PWR External	1,848,392	0	1,848,392	3.99	5.61	73,805	103,786
19	EAGLE EN External	1,637,299	0	1,637,299	3.55	4.92	58,168	80,573
20	EASTKY External	19,664	0	19,664	4.22	6.30	829	1,239
21	ENDURE External	262,657	0	262,657	4.09	5.99	10,730	15,720
22	ENTERGY External	6,294,472	0	6,294,472	4.91	10.09	308,812	634,906
23	FPC External	852,286	0	852,286	4.27	5.86	36,385	49,909
24	FPL External	5,055,916	0	5,055,916	3.89	5.45	196,901	275,796
25	JARON External	50,736	0	50,736	3.91	4.10	1,986	2,080
26	JPMVEC External	958,768	0	958,768	3.95	5.02	37,911	48,144
27	KEMG External	39,641	0	39,641	4.51	7.04	1,789	2,791
28	MORGAN External	1,163,747	0	1,163,747	5.17	4.85	60,196	56,455
29	NCEMC External	0	0	0	0.00	0.00	(37)	0
30	NCMPA1 External	118,672	0	118,672	3.92	5.87	4,650	6,961
31	NRG External	50,736	0	50,736	8.04	4.00	4,077	2,030
32	OPC External	1,730,201	0	1,730,201	3.16	4.28	54,639	74,030
33	ORLANDO External	38,056	0	38,056	6.44	5.63	2,452	2,144
34	PJM External	591,355	0	591,355	2.66	6.03	15,701	35,648
35	REMC External	3,045	0	3,045	5.79	9.00	176	274
36	SCE&G External	2,694,967	0	2,694,967	3.96	5.41	106,644	145,775
37	SEC External	975,401	0	975,401	3.42	4.82	33,357	46,978
38	SEPA External	1,404,673	0	1,404,673	3.59	4.99	50,389	70,105
39	SHELL External	0	0	0	0.00	0.00	64	0
40	TAL External	217,489	0	217,489	3.72	5.79	8,101	12,599
41	TEA External	6,213,720	0	6,213,720	3.30	4.64	204,830	288,612
42	TECO External	389,141	0	389,141	3.26	4.26	12,704	16,581
43	TENASKA External	317,844	0	317,844	5.04	6.52	16,033	20,712
44	TVA External	1,478,359	0	1,478,359	3.90	5.53	57,701	81,795
45	WRI External	344,042	0	344,042	3.61	4.70	12,433	16,171
46	Less: Flow-Thru Energy	(42,383,297)	0	(42,383,297)	3.95	3.95	(1,672,515)	(1,672,515)
47	SEPA	13,462,962	13,462,962	0	0.00	0.00	0	0
48	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	488,821	488,821
49	Other transactions including adj.	1,687,177.917	1,697,437.547	(10,259.630)	0.00	0.00	0	0
50	<b>TOTAL ACTUAL SALES</b>	<b>4,040,640,618</b>	<b>1,710,900,509</b>	<b>2,329,740,109</b>	<b>2.38</b>	<b>2.47</b>	<b>96,068,432</b>	<b>99,776,333</b>
51	Difference in Amount	3,008,969,618	1,710,900,509	1,298,069,109	(1.79)	(2.02)	53,059,432	53,422,333
52	Difference in Percent	291.66	0.00	125.82	(42.93)	(44.99)	123.37	115.26

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 48

SCHEDULE A-7

PURCHASED POWER  
 GULF POWER COMPANY  
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
 FOR THE MONTH OF: NOVEMBER 2011

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						(A)	(B)	
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	FUEL COST	¢ / KWH	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES  
 GULF POWER COMPANY  
 FOR THE MONTH OF: NOVEMBER 2011

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	c/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2 Bay County/Engen, LLC	Contract	4,047,000	0	0	0	7.38	7.38	298,730
3 Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4 Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	0
5 Ascend Performance Materials	COG 1	23,063,000	0	0	0	3.38	3.38	780,039
6 International Paper	COG 1	118,000	0	0	0	3.52	3.52	4,149
7 TOTAL		<u>27,228,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3.98</u>	<u>3.98</u>	<u>1,082,918</u>

PERIOD-TO-DATE								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	c/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2 Bay County/Engen, LLC	Contract	56,638,000	0	0	0	7.38	7.38	4,180,337
3 Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4 Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	223
5 Ascend Performance Materials	COG 1	149,589,000	0	0	0	3.82	3.82	5,711,113
6 International Paper	COG 1	2,954,000	0	0	0	4.16	4.16	123,025
7 TOTAL		<u>209,181,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4.79</u>	<u>4.79</u>	<u>10,014,698</u>



SCHEDULE A-9

ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF: NOVEMBER 2011

(1)	CURRENT MONTH			PERIOD - TO - DATE		
	(2)	(3)	(4)	(5)	(6)	(7)
PURCHASED FROM	TOTAL KWH PURCHASED	TRANS. COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.	TOTAL KWH PURCHASED	TRANS. COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>						
1 Southern Company Interchange	111,318,000	3.61	4,016,000	1,105,316,000	3.50	38,703,000
2 Economy Energy	4,676,000	3.64	170,000	58,588,000	4.15	2,431,000
3 Other Purchases	396,000	2.53	10,000	196,462,000	3.76	7,383,000
4 TOTAL ESTIMATED PURCHASES	<u>116,390,000</u>	3.61	<u>4,196,000</u>	<u>1,360,366,000</u>	3.57	<u>48,517,000</u>
<u>ACTUAL</u>						
5 Southern Company Interchange	24,507,677	2.67	653,972	583,964,318	4.24	24,735,578
6 Non-Associated Companies	15,228,867	3.25	495,340	138,473,233	4.16	5,755,950
7 Alabama Electric Co-op	0	0.00	0	0	0.00	0
8 Purchased Power Agreement Energy	405,611,000	2.79	11,329,031	2,844,332,000	3.39	96,535,712
9 Other Wheeled Energy	33,791,000	0.00	N/A	322,443,000	0.00	N/A
10 Other Transactions	143,666,099	0.01	11,378	1,452,002,058	0.01	193,069
11 Less: Flow-Thru Energy	(1,854,534)	3.16	(58,640)	(111,941,297)	1.60	(1,792,300)
12 TOTAL ACTUAL PURCHASES	<u>620,950,109</u>	2.00	<u>12,431,081</u>	<u>5,229,273,312</u>	2.40	<u>125,428,009</u>
13 Difference in Amount	504,560,109	(1.61)	8,235,081	3,868,907,312	(1.17)	76,911,009
14 Difference in Percent	433.51	(44.60)	196.26	284.40	(32.77)	158.52

2011 CAPACITY CONTRACTS  
GULF POWER COMPANY

	(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)		(I)
				JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL						
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	321.0	738,310	289.2	295,176	(6.6)	10,576	111.7	41,326	244.5	5,381	0	0	1,090,769
SUBTOTAL					\$ 738,310		\$ 295,176		\$ 10,576		\$ 41,326		\$ 5,381		\$ -	\$ 1,090,769
<b>B. CONFIDENTIAL CAPACITY CONTRACTS</b>																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,609,746	Varies	1,539,890	Varies	1,528,814	Varies	1,551,634	Varies	2,325,013	Varies	7,429,397	15,984,494
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(4,694)	Varies	(3,171)	Varies	(3,171)	Varies	(3,172)	Varies	(5,873)	Varies	(3,324)	(23,405)
SUBTOTAL					\$ 1,605,052		\$ 1,536,719		\$ 1,525,643		\$ 1,548,462		\$ 2,319,140		\$ 7,426,073	\$ 15,961,089
<b>TOTAL</b>					\$ 2,343,362		\$ 1,831,895		\$ 1,536,219		\$ 1,589,788		\$ 2,324,521		\$ 7,426,073	\$ 17,051,858

2011 CAPACITY CONTRACTS  
GULF POWER COMPANY

	(J) CONTRACT TYPE	(K) TERM		(L) JUL		(M) AUG		(N) SEP		(O) OCT		(P) NOV		(Q) DEC		(R) YTD
		Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
<b>A. CONTRACT/COUNTERPARTY</b>																
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	0	0	0	0	26.2	170,262	183.7	100,860	5.8	90,572			1,452,463
<b>SUBTOTAL</b>									\$ 170,262		\$ 100,860		\$ 90,572		\$ -	\$ 1,452,463
<b>B. CONFIDENTIAL CAPACITY CONTRACTS</b>																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	7,523,243	Varies	7,121,152	Varies	6,275,622	Varies	1,484,688	Varies	1,477,131			39,866,330
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(4,204)	Varies	(3,171)	Varies	(3,171)	Varies	(3,171)	Varies	(4,066)			(41,188)
<b>SUBTOTAL</b>					\$ 7,519,039		\$ 7,117,981		\$ 6,272,451		\$ 1,481,517		\$ 1,473,065		\$ -	\$ 39,825,142
<b>TOTAL</b>					\$ 7,519,039		\$ 7,117,981		\$ 6,442,713		\$ 1,582,377		\$ 1,563,637		\$ -	\$ 41,277,605

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost** )  
**Recovery Clause with Generating** )  
**Performance Incentive Factor** )

Docket No.: **110001-EI**

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that a true copy of the foregoing was furnished by electronic mail this 19<sup>th</sup> day of December, 2011, on the following:

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