

VOTE SHEET

January 10, 2012

Docket No. 110233-GU – Petition for approval of 2011 Depreciation Study by Sebring Gas Systems, Inc.

Issue 1: Should currently prescribed depreciation rates and recovery schedules of Sebring Gas Systems be revised?

Recommendation: Yes. A review of the Company’s plans and activities indicates a need for a revision to the currently prescribed depreciation rates.

APPROVED

Issue 2: What should be the implementation date for new depreciation rates and recovery schedules?

Recommendation: Staff recommends approval of the company’s proposed January 1, 2011, date of implementation for revised depreciation rates.

APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS’ SIGNATURES

MAJORITY

DISSENTING

Julie R

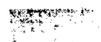
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REMARKS/DISSENTING COMMENTS:



DOCUMENT NUMBER - DATE

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FPSC-COMMISSION CLERK

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Issue 3: What are the appropriate depreciation rates and recovery schedules?

Recommendation: Staff's recommended lives, net salvages, reserves, resultant depreciation rates, and recovery schedules are shown on Attachment A of Staff's memorandum dated December 28, 2011. Attachment B shows a decrease in annual expenses of approximately \$201 based on December 31, 2010, investments.

APPROVED

Issue 4: Should the current amortization of investment tax credits (ITCs) and flow back of excess deferred income taxes (EDITs) be revised to reflect the approved depreciation rates?

Recommendation: Yes. The current amortization of ITCs and the flowback of EDITs should be revised to match the actual recovery periods for the related property. The utility should file detailed calculations of the revised ITC amortization and flowback of EDITs at the same time it files its surveillance report covering the period ending December 31, 2011.

APPROVED

Issue 5: Should this docket be closed?

Recommendation: Yes. If no person whose substantial interests are affected by the proposed agency action files a timely request for a hearing within 21 days of the issuance of the order, this docket should be closed upon the issuance of a consummating order.

APPROVED