

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

**In re: Nuclear Cost Recovery
Clause**

DOCKET NO. 120009-EI

**Submitted for filing:
March 1, 2012**

REDACTED

**DIRECT TESTIMONY OF WILL GARRETT
IN SUPPORT OF ACTUAL COSTS**

**ON BEHALF OF
PROGRESS ENERGY FLORIDA, INC.**

| | |
|----------------|-------------|
| COM | <u>5</u> |
| APA | <u>1</u> |
| ECR | <u>6</u> |
| GCL | <u>1</u> |
| RAD | <u>1</u> |
| SRC | <u> </u> |
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| OPC | <u> </u> |
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DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

IN RE: NUCLEAR COST RECOVERY CLAUSE

BY PROGRESS ENERGY FLORIDA, INC.

FPSC DOCKET NO. 120009-EI

DIRECT TESTIMONY OF WILL GARRETT

I. INTRODUCTION AND QUALIFICATIONS

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Q. Please state your name and business address.

A. My name is Will Garrett. My business address is 299 First Avenue North, St. Petersburg, FL 33701.

Q. By whom are you employed and in what capacity?

A. I am employed by Progress Energy Service Company, LLC as Controller of Progress Energy Florida, Inc. (“PEF” or the “Company”).

Q. What are your responsibilities in that position?

A. As legal entity Controller for PEF, I am responsible for all accounting matters that impact the reported financial results of this Progress Energy entity. I have direct management and oversight of the employees involved in PEF Regulatory Accounting, Property Plant and Materials Accounting, and PEF Financial Reporting and General Accounting. In this capacity, I am also responsible for the Levy County Nuclear Project (“LNP”) and Crystal River Unit 3 (“CR3”) Uprate (“CR3 Uprate”) Project Cost Recovery True-Up filings, made as part of

1 this docket, in accordance with Rule 25-6.0423, Florida Administrative Code
2 (“F.A.C.”).
3

4 **Q. Please describe your educational background and professional experience.**

5 **A.** I joined the company as Controller of PEF on November 7, 2005. My direct relevant
6 experience includes the position of Corporate Controller for DPL, Inc. and its major
7 subsidiary, Dayton Power and Light, headquartered in Dayton, Ohio. Prior to this
8 position, I held a number of finance and accounting positions for 8 years at Niagara
9 Mohawk Power Corporation, Inc. (“NMPC”) in Syracuse, New York, including
10 Executive Director of Financial Operations, Director of Finance and Assistant
11 Controller. As the Director of Finance and Assistant Controller, my responsibilities
12 included regulatory proceedings, rates, and financial planning. I provided testimony
13 on a variety of matters before the New York Public Service Commission. Prior to
14 joining NMPC, I was a Senior Audit Manager at Price Waterhouse (“PW”) in
15 upstate New York, with 10 years of direct experience with investor owned utilities
16 and publicly traded companies. I am a graduate of the State University of New York
17 in Binghamton, with a Bachelor of Science in Accounting and I am a Certified
18 Public Accountant in the State of New York.
19

20 **Q. Have you previously filed testimony before this Commission in connection with**
21 **PEF’s Nuclear Cost Recovery?**

22 **A.** Yes.
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II. PURPOSE AND SUMMARY OF TESTIMONY

Q. What is the purpose of your testimony?

A. The purpose of my testimony is to present for Florida Public Service Commission (“PSC” or the “Commission”) review and approval, the actual costs associated with PEF’s LNP and CR3 Uprate activities for the period January 2011 through December 2011. Pursuant to Rule 25-6.0423, F.A.C., PEF is presenting testimony and exhibits for the Commission’s determination of prudence for actual expenditures and associated carrying costs.

Q. Are you sponsoring any exhibits in support of your testimony on 2011 LNP and CR3 Uprate costs?

A. Yes. I am sponsoring sections of the following exhibits, which were prepared under my supervision:

2011 Costs:

- Exhibit No. __ (WG-1), consisting of Schedules T-1 through T-7B of the Nuclear Filing Requirements (“NFRs”) and Appendices A through D, which reflect PEF’s retail revenue requirements for the LNP from January 2011 through December 2011; however, I will only be sponsoring Schedules T-1 through T-6 and Appendices A through D. Daryl O’Cain will be co-sponsoring portions of Schedules T-4, T-4A, T-6 and Appendix D and sponsoring Schedules T-6A through T-7B.
- Exhibit No. __ (WG-2), consisting of Schedules T-1 through T-7B of the NFRs and Appendices A through D, which reflect PEF’s retail revenue requirements for the CR3 Uprate Project from January 2011 through December 2011;

1 however, I will only be sponsoring Schedules T-1 through T-6 and Appendices
2 A through D. Jon Franke will be co-sponsoring Schedules T-4, T-4A, T-6, and
3 Appendix D and sponsoring Schedules T-6A through T-7B.

4 These exhibits are true and accurate.

5
6 **Q. What are Schedules T-1 through T-7B and the Appendices?**

- 7 **A.**
- 8 ● Schedule T-1 reflects the actual true-up of total retail revenue requirements for
9 the period.
 - 10 ● Schedule T-2 reflects the calculation of the site selection, preconstruction, and
11 construction costs for the period.
 - 12 ● Schedule T-3A reflects the calculation of actual deferred tax carrying costs for
13 the period.
 - 14 ● Schedule T-3B reflects the calculation of the actual construction period interest
15 for the period.
 - 16 ● Schedule T-4 reflects Capacity Cost Recovery Clause (“CCRC”) recoverable
17 Operations and Maintenance (“O&M”) expenditures for the period.
 - 18 ● Schedule T-4A reflects CCRC recoverable O&M expenditure variance
19 explanations for the period.
 - 20 ● Schedule T-5 reflects other recoverable O&M expenditures for the period.
 - 21 ● Schedule T-6 reflects actual monthly capital expenditures for site selection,
22 preconstruction, and construction costs for the period.
 - 23 ● Schedule T-6A reflects descriptions of the major tasks.
 - 24 ● Schedule T-6B reflects capital expenditure variance explanations.
 - Schedule T-7 reflects contracts executed in excess of \$1.0 million.

- 1 ● Schedule T-7A reflects details pertaining to the contracts executed in excess of
- 2 \$1.0 million.
- 3 ● Schedule T-7B reflects contracts executed in excess of \$250,000, yet less than
- 4 \$1.0 million.
- 5 ● Appendix A reflects support for beginning balances.
- 6 ● Appendix B (Levy) reflects individual components of Site Selection,
- 7 Preconstruction, and the PSC approved deferral.
- 8 ● Appendix B (CR3 Uprate) reflects various Uprate in-service project revenue
- 9 requirements.
- 10 ● Appendix C reflects a comparison of 2006 to 2011 revenue requirements.
- 11 ● Appendix D reflects a comparison of 2006 to 2011 actual capital expenditures.

12

13 **Q. What is the source of the data that you will present in your testimony and**

14 **exhibits in this proceeding?**

15 **A.** The actual data is taken from the books and records of PEF. The books and records

16 are kept in the regular course of our business in accordance with generally accepted

17 accounting principles and practices, provisions of the Uniform System of Accounts

18 as prescribed by the Federal Energy Regulatory Commission ("FERC"), and any

19 accounting rules and orders established by this Commission.

20

21 **Q. What is the final true-up amount for the LNP for which PEF is requesting**

22 **recovery for the period January 2011 through December 2011?**

23 **A.** PEF is requesting approval of a total over-recovery amount of \$12,649,655 for the

24 calendar period ending December 2011. This amount, which can be seen on Line 9

1 of Schedule T-1 of Exhibit No. ____ (WG-1), represents the site selection,
2 preconstruction, carrying costs on construction cost balance, CCRC recoverable
3 O&M, and deferred tax asset carrying cost associated with the LNP and was
4 calculated in accordance with Rule 25-6.0423, F.A.C.
5

6 **Q. What is the final true-up amount for the CR3 Uprate Project for which PEF is**
7 **requesting recovery for the period January 2011 through December 2011?**

8 **A.** PEF is requesting approval of a total under-recovery amount of \$3,498,125 for the
9 calendar period of January 2011 through December 2011. This amount, which can
10 be seen on Line 9 of Schedule T-1 of Exhibit No. ____ (WG-2), represents the
11 carrying costs on construction cost balance, CCRC recoverable O&M, and deferred
12 tax asset carrying cost associated with the CR3 Uprate, as well as the revenue
13 requirements associated with the various in service projects, and was calculated in
14 accordance with Rule 25-6.0423, F.A.C..
15

16 **Q. What is the carrying cost rate used in Schedules T-2.1, T-2.2, and T-2.3?**

17 **A.** The carrying cost rate used on Schedules T-2.1, T-2.2, and T-2.3 is 8.848 percent. It
18 is explained in detail at footnote "A" of these schedules, and it is based on the
19 approved Allowance For Funds Used During Construction ("AFUDC") rate pursuant
20 to Order No. PSC-05-0945-S-EI in Docket No. 050078-EI.
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III. CAPITAL COSTS INCURRED IN 2011 FOR THE LEVY NUCLEAR PROJECT.

Q. What are the total costs PEF incurred for the LNP during the period January 2011 through December 2011?

A. Total preconstruction capital expenditures, excluding carrying costs, were [REDACTED], as shown on Schedule T-6.2, Line 8 and 21. Total construction capital expenditures, excluding carrying costs, were [REDACTED], as shown on Schedule T-6.3, Line 10 and 25.

Q. How did actual Preconstruction Generation capital expenditures for January 2011 through December 2011 compare with PEF's actual/estimated costs for 2011?

A. Schedule T-6B.2, Line 6 shows that total preconstruction Generation project costs were [REDACTED], or [REDACTED] lower than estimated. By cost category, major cost variances between PEF's projected and actual 2011 preconstruction LNP Generation project costs are as follows:

License Application: Capital expenditures for License Application activities were [REDACTED] or [REDACTED] lower than estimated (see also T-6B.3 line 8 and Q&A below on construction capital expenditure variances). As explained in the testimony of Daryl O'Cain, this variance is primarily attributable to lower than estimated Nuclear Regulatory Commission ("NRC") review fees and lower outside legal counsel costs associated with LNP Combined Operating License Application ("COLA") activities.

1 **Engineering & Design:** Capital expenditures for Engineering & Design activities
2 were [REDACTED] or [REDACTED] lower than estimated. As explained in the
3 testimony of Daryl O’Cain, this variance is attributable to the completion of
4 negotiations with Westinghouse and Shaw, Stone and Webster (the “Consortium”)
5 regarding one-time long-lead equipment (“LLE”) purchase order disposition and
6 incremental shipping/storage costs for one remaining LLE component. These costs
7 were included as Preconstruction in the prior-year Actual/Estimated filing, but were
8 incurred as Construction costs in 2011 due to the decision to suspend rather than
9 cancel the component purchase order.

10
11 **Q. Did the Company incur Preconstruction Transmission capital expenditures for**
12 **January 2011 through December 2011?**

13 **A.** No. As shown on Schedule T-6B.2, Line 11 the total preconstruction Transmission
14 project costs were \$0 in 2011. No costs were projected in the prior-year
15 Actual/Estimated filing, so there is no true-up to report.

16
17 **Q. How did actual Construction Generation capital expenditures for January 2011**
18 **through December 2011 compare with PEF’s actual/estimated costs for 2011?**

19 **A.** Schedule T-6B.3, Line 8 shows that total construction Generation project costs were
20 [REDACTED], or [REDACTED] greater than estimated. By cost category, major cost
21 variances between PEF’s actual/estimated and actual 2011 construction LNP
22 Generation project costs are as follows:

1 **Power Block Engineering:** Capital expenditures for Power Block Engineering
2 activities were [REDACTED] or [REDACTED] greater than estimated. As explained
3 in the testimony of Daryl O’Cain, this variance is attributable to the completion of
4 negotiations with the Consortium regarding one-time LLE purchase order
5 disposition and incremental shipping/storage costs for one remaining LLE
6 component. These costs were included as Preconstruction in the prior-year
7 Actual/Estimated filing, but were incurred as Construction costs in 2011 due to the
8 decision to suspend rather than cancel the component purchase order. There is an
9 offsetting favorable variance in Preconstruction Power Block Engineering capital
10 expenditures.

11
12 **Q. How did actual Construction Transmission capital expenditures for January**
13 **2011 through December 2011 compare with PEF’s actual/estimated costs for**
14 **2011?**

15 **A.** Schedule T-6B.3, Line 15 shows that total construction Transmission project costs
16 were [REDACTED] or [REDACTED] lower than estimated. By cost category, major cost
17 variances between PEF’s actual/estimated and actual 2011 construction LNP
18 transmission costs are as follows:

19
20 **Real Estate Acquisition:** Capital expenditures for Real Estate Acquisition were
21 [REDACTED] or [REDACTED] lower than estimated. As explained in the testimony of
22 Daryl O’Cain, this variance is primarily attributable to fewer purchases of strategic
23 right of ways (“ROWS”) than originally anticipated for 2011.

24

1 **Q. What was the source of the separation factors used in Schedule T-6?**

2 **A.** The jurisdictional separation factors are calculated based on the January 2011 sales
3 forecast, using the Retail Jurisdictional Cost of Service methodology that was
4 approved in Order No. PSC-10-0131-FOF-EI in PEF's base rate proceeding in
5 Docket No. 090079-EI.

6

7 **IV. O&M COSTS INCURRED IN 2011 FOR THE LEVY NUCLEAR PROJECT.**

8 **Q. How did actual O&M expenditures for January 2011 through December 2011**
9 **compare with PEF's actual/estimated costs for 2011?**

10 **A.** Schedule T-4A, Line 15 shows that total O&M costs were \$1.3 million or \$0.3
11 million lower than estimated. By cost category, major cost variances between PEF's
12 actual/estimated and actual 2011 LNP O&M costs are as follows:

13

14 **Legal:** O&M expenditures for Legal were \$0.4 million or \$0.2 million lower than
15 estimated. As explained in the testimony of Daryl O'Cain, this variance was
16 primarily attributable to lower than expected outside legal counsel costs.

17

18 **Nuclear Generation:** O&M expenditures for Nuclear Generation were \$0.6 million
19 or \$0.1 million higher than estimated. As explained in the testimony of Daryl
20 O'Cain, this variance was primarily attributable to expenses related to the
21 Company's involvement and investment in the NuStart program.

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V. CAPITAL COSTS INCURRED IN 2011 FOR CR3 UPRATE PLANT

Q. What are the total Construction costs incurred for the CR3 Uprate Project for the period January 2011 through December 2011?

A. Schedule T-6.3, Line 12 shows that total Construction capital expenditures gross of joint owner billing and excluding carrying costs were \$49.0 million.

Q. How did actual capital expenditures for January 2011 through December 2011 compare to PEF's actual/estimated costs for 2011?

A. Schedule T-6B.3, Line 10 shows that total project costs were \$49.0 million or \$45.2 million lower than estimated. By cost category, major cost variances between PEF's actual/estimated and actual 2011 Construction costs are as follows:

License Application: Capital expenditures for License Application were \$2.8 million or \$1.6 million higher than estimated. As explained in the testimony of Jon Franke, this variance is primarily due to AREVA engineering support costs being budgeted in engineering but invoiced to licensing.

Project Management: Capital expenditures for Project Management activities were \$3.8 million or \$4.7 million lower than estimated. As explained in the testimony of Jon Franke, this variance is primarily attributable to reallocation of project management resources based on the deferral of construction activities for Phase 3 of the CR3 Uprate project because of the extended CR3 outage.

1 **Power Block Engineering & Procurement:** Capital expenditures for Power Block
2 Engineering & Procurement activities were \$42.3 million or \$34.2 million lower
3 than estimated. As explained in the testimony of Jon Franke, this variance is
4 primarily attributable to the Company's decision to defer construction activities on
5 the CR3 Uprate project because of the extended outage and to align them with the
6 containment repair schedule.

7
8 **Non-Power Block Engineering, Procurement, etc.:** Capital expenditures for Non-
9 Power Block Engineering, Procurement, etc. activities were \$40,500 or
10 approximately \$7.7 million lower than estimated. As explained in the testimony of
11 Jon Franke, this variance is primarily attributable to the Point of Discharge ("POD")
12 Cooling Tower portion of the CR3 Uprate project remaining on hold as a result of
13 pending and emerging environmental regulations that could impact the fossil units at
14 Crystal River.

15
16 **Q. Has PEF billed the CR3 joint owners for their portion of the costs relative to**
17 **the CR3 Uprate and identified them in this filing?**

18 **A.** Yes. Construction expenditures shown on Schedule T-6.3, Line 12 are gross of Joint
19 Owner Billings, but construction expenditures have been adjusted as reflected on
20 Schedule T-6.3, Line 15 to reflect billings to Joint Owners related to CR3 Uprate
21 expenditures. Due to this, no carrying cost associated with the Joint Owner portion
22 of the CR3 Uprate are included on Schedule T-2.3. Total Joint Owner billings were
23 \$4.0 million for 2011.

24

1 **Q. What was the source of the separation factors used in Schedule T-6?**

2 **A.** The jurisdictional separation factors are calculated based on the January 2011 sales
3 forecast, using the Retail Jurisdictional Cost of Service methodology that was
4 approved in the Order No. PSC-10-0131-FOF-EI in PEF's base rate proceeding in
5 Docket No. 090079-EI.

6
7 **Q. Was the 2009 \$500,000 Project Management Cost adjustment recorded?**

8 **A.** Pursuant to the stipulation entered August 15, 2011, as a compromise in settlement,
9 PEF agreed to permanently forgo collection of \$500,000 in Project Management
10 Costs. The adjustment reduced revenue requirements by \$0.2 million for the carrying
11 charges associated with this capital spend and was recorded in the 2011 T-1
12 schedule, Line 5 in the month of November.

13
14 **VI. O&M COSTS INCURRED IN 2011 FOR THE CR3 UPRATE PROJECT**

15 **Q. How did actual O&M expenditures for January 2011 through December 2011**
16 **compare with PEF's actual/estimated costs for 2011?**

17 **A.** Schedule T-4A, Line 15 shows that total O&M costs were \$0.5 million or \$18,000
18 lower than estimated. There were no major variances with respect to O&M costs.

19
20 **VII. PROJECT MANAGEMENT AND COST CONTROL OVERSIGHT**

21 **Q. Have the project accounting and cost oversight controls PEF has for the LNP**
22 **and CR3 Uprate projects substantially changed since the 2011 NCRC docket?**

23 **A.** No, they have not. The project accounting and cost oversight controls that PEF
24 utilizes to ensure the proper accounting treatment for the LNP and CR3 Uprate

1 project have not substantively changed since 2009. In addition, these controls were
2 found to be reasonable and prudent in Docket Nos. 090009-EI, 100009-EI, and
3 110009-EI.
4

5 **Q. Please describe the project accounting and cost oversight controls PEF has**
6 **implemented for the LNP and CR3 Uprate Project.**

7 **A.** The first part of any project set up is the Major Projects - Integrated Project Plan
8 (“IPP”) Approval and Authorization. Per corporate policy, all projects equal to or
9 exceeding \$50 million require completion of an IPP which must be approved by a
10 Project Review Group, the Senior Management Committee, and the Board of
11 Directors.

12 PEF’s project accounting controls involves project set up, specifically
13 approval and authorization of projects. Projects are determined to be capital based
14 upon the Company’s Capitalization Policy and are documented in PowerPlant or in
15 documents prepared in accordance with the Company’s Project Governance Policy.
16 The justifications and other supporting documentation are reviewed and approved by
17 the Financial Services Manager, or delegate, based on input received from the
18 Financial Services or Project Management Analyst to ensure that the project is
19 properly classified as Capital, eligibility for AFUDC is correct and that
20 disposals/retirements are identified. Supporting documentation is maintained within
21 Financial Services or with the Project Management Analyst. Financial Services
22 personnel, and selected other personnel (including project management analysts),
23 access this documentation to set-up new projects in Oracle or make changes to
24 existing project estimates in PowerPlant. The Oracle and PowerPlant system

1 administrators review the transfer and termination information provided by Human
2 Resources each pay period and take appropriate action regarding access as outlined
3 in the Critical Application Access Review Process Policy.

4 An analyst in Property Accounting must review and approve each project
5 set up before it can receive charges. All future status changes are made directly in
6 PowerPlant by a Property Accounting analyst based on information received by the
7 Financial Services Analyst or the Project Management Analyst.

8 Finally, to ensure that all new projects have been reviewed each month,
9 Financial Services Management reviews a report of all projects set up during the
10 month prior to month-end close for any project that was not approved by them in the
11 system at set up.

12 The next part of the Company's project controls is project monitoring.
13 First, there are monthly reviews of project charges by responsible operations
14 managers and Financial Services Management for the organization. Specifically,
15 these managers review various monthly cost and variance analysis reports for the
16 capital budget. Variances from total budget or projections are reviewed,
17 discrepancies are identified and corrections made as needed. Journal entries to
18 projects are prepared by an employee with the assigned security and are approved in
19 accordance with the Journal Entry Policy. Accruals are made in accordance with
20 Progress Energy policy.

21 The Company uses Cost Management Reports produced from accounting
22 systems to complete these monthly reviews. Financial Services may produce
23 various levels of reports driven by various levels of management, but all reporting is

1 tied back to the Cost Management Reports which are tied back to Legal Entity
2 Financial Statements.

3 Finally, the Property Accounting unit performs a quarterly review of sample
4 project transactions to ensure charges are properly classified as capital. Financial
5 Services is responsible for answering questions and making necessary corrections as
6 they arise to ensure compliance.

7
8 **Q. Are there any other accounting and costs oversight controls that pertain to the**
9 **LNP and the CR3 Uprate Project?**

10 **A.** Yes, the Company has also implemented disbursement services and regulatory
11 accounting controls.

12
13 **Q. Can you please describe the Disbursement Services Controls?**

14 **A.** Yes. A requisition is created in the Passport Contracts module for the purchase of
15 services. The requisition is reviewed by the appropriate Contract Specialist in
16 Corporate Services, or field personnel in the various Business Units, to ensure
17 sufficient data has been provided to process the contract requisition. The Contract
18 Specialist prepares the appropriate contract document from pre-approved contract
19 templates in accordance with the requirements stated on the contract requisition.

20 The contract requisition then goes through the bidding or finalization
21 process. Once the contract is ready to be executed, it is approved online by the
22 appropriate levels of the approval matrix pursuant to the Approval Level Policy and
23 a contract is created.

1 Contract invoices are received by the Account Payable Department. The
2 invoices are validated by the project manager and Payment Authorizations
3 approving payment of the contract invoices are entered and approved in the
4 Contracts module of the Passport system.

5
6 **Q. Can you please describe the Regulatory Accounting Controls?**

7 **A.** Yes. The journal entries for deferral calculations, along with the summary sheets
8 and the related support, are reviewed in detail and approved by the Manager of
9 Regulatory & Property Accounting, per the Progress Energy Journal Entry policy.
10 The detail review and approval by the Manager of Regulatory & Property
11 Accounting ensure that recoverable expenses are identified, accurate, processed and
12 accounted for in the appropriate accounting period. In addition, transactions are
13 reviewed to ensure that they qualify for recovery through the Nuclear Cost Recovery
14 Rule and are properly categorized as O&M, Site selection, Preconstruction, or
15 Construction expenditures.

16 Analysis is performed monthly to compare actuals to projected (budgeted)
17 expenses and revenues for reasonableness. If any errors are identified, they are
18 corrected in the following month.

19 For balance sheet accounts established with Regulatory & Property
20 Accounting as the responsible party, a Regulatory Accounting member will
21 reconcile the account on a monthly or quarterly basis. This reconciliation will be
22 reviewed by the Lead Business Financial Analyst or Manager of Regulatory &
23 Property Accounting to ensure that the balance in the account is properly stated and

1 supported and that the reconciliations are performed regularly and exceptions are
2 resolved on a timely basis.

3 The review and approval will ensure that regulatory assets or liabilities are
4 recorded in the financial statements at the appropriate amounts and in the appropriate
5 accounting period.

6
7 **Q. Describe the review process that the Company uses to verify that the**
8 **accounting and costs oversight controls you identified are effective.**

9 **A.** Our assessment of the effectiveness of our controls is based on the framework
10 established by the Committee of Sponsoring Organizations of the Treadway
11 Commission (“COSO”). This framework involves both internal and external audits
12 of our accounting and cost oversight controls.

13 With respect to internal audits, all tests of controls were conducted by the
14 Audit Services Department, and conclusions on the results were reviewed and
15 approved by both the Steering Committee and Compliance Team chairpersons.
16 Based on these internal audits, Progress Energy’s management has determined that
17 Progress Energy maintained effective internal control over financial reporting and
18 identified no material weaknesses within the required Sarbanes Oxley controls
19 during 2011.

20 With respect to external audits, Deloitte and Touche, Progress Energy’s
21 external auditors, determined that the Company maintained effective internal control
22 over financial reporting during 2011. Refer to Item 9A of 2011 Progress Energy
23 Form 10-K Annual Report.

1 **Q. Does this conclude your testimony?**

2 **A. Yes, it does.**

SCHEDULE APPENDIX

REDACTED

EXHIBIT (WG-1)

**PROGRESS ENERGY FLORIDA, INC.
LEVY COUNTY NUCLEAR UNITS 1 and 2
COMMISSION SCHEDULES (T-1 Through T-7B)**

**JANUARY 2011 - DECEMBER 2011
FINAL TRUE-UP
DOCKET NO. 120009-EI**

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January 2011 - December 2011

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LEVY COUNTY NUCLEAR UNITS 1 & 2
 Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
 Schedule T-1
 Final True-Up Filing: Summary of Jurisdictional Recovery Amounts

| Line No. | (A) | (B) | (C) | (D) | (E) | (F) | (G) |
|---------------------------------------------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| | January | February | March | April | May | June | 6 Month Total |
| | Actual | Actual | Actual | Actual | Actual | Actual | Total |
| 1. Final Site Selection Costs for the Period [25-6.0423(2)(f),F.A.C.] | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| a. Additions (Schedule T-2.1, line 1) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Carrying Costs on Additions (Schedule T-2.1, line 7) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Carrying Costs on Deferred Tax Asset (Schedule T-3A.1, line 12) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Total Site Selection Amount (Lines 1.a through 1.c) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Final Preconstruction Costs for the Period [25-6.0423(2)(g),F.A.C.] | \$982,027 | \$1,442,098 | \$1,555,245 | \$1,264,639 | \$1,352,444 | \$2,501,942 | \$9,098,995 |
| a. Additions (Schedule T-2.2, line 1) | 2,007,250 | 1,921,036 | 1,817,774 | 1,742,193 | 1,664,953 | 1,587,858 | 10,741,064 |
| b. Carrying Costs on Additions (Schedule T-2.2, line 9) | 1,214,374 | 1,249,357 | 1,286,080 | 1,317,645 | 1,350,797 | 1,384,513 | 7,802,765 |
| c. Carrying Costs on Deferred Tax (Schedule T-3A.2, line 12) | \$4,203,651 | \$4,612,490 | \$4,669,099 | \$4,324,476 | \$4,368,195 | \$5,474,312 | \$27,642,223 |
| d. Total Preconstruction Amount (Lines 2.a through 2.c) | \$75,125,729 | \$81,034,823 | \$84,684,816 | \$89,210,225 | \$96,084,176 | \$99,248,652 | \$75,125,729 |
| 3. Final Construction Costs for the Period [25-6.0423(2)(i),F.A.C.] | \$75,125,729 | \$81,034,823 | \$84,684,816 | \$89,210,225 | \$96,084,176 | \$99,248,652 | \$75,125,729 |
| a. Avg. Net Additions Balance (Schedule T-2.3, line 7) | 790,428 | 852,600 | 891,003 | 938,617 | 1,010,940 | 1,044,235 | 5,527,822 |
| b. Carrying Costs on Additions (Schedule T-2.3, line 9) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| c. Carrying Costs on Deferred Tax (Schedule T-3A.3, line 12) | \$790,428 | \$852,600 | \$891,003 | \$938,617 | \$1,010,940 | \$1,044,235 | \$5,527,822 |
| d. Total Construction Amount (Lines 3.a through 3.b) | 71,063 | 80,502 | 134,460 | 86,275 | 81,164 | 178,241 | 631,704 |
| 4. Allocated or Assigned O&M Amounts (Schedule T-4, line 43) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. Other Adjustments | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. Total Final Period Amount (Lines 1.d + 2.d + 3.c + 4 + 5) | \$5,065,142 | \$5,545,591 | \$5,684,562 | \$5,349,368 | \$5,460,299 | \$6,696,788 | \$33,801,750 |
| 7. Projected Amount for the Period (Order No. PSC 11-0095-FOF-EI) | \$6,741,592 | \$8,620,717 | \$5,812,862 | \$5,886,289 | \$6,359,262 | \$5,870,584 | \$39,291,307 |
| 8. Estimated True-up Amount for the Period (Order No. PSC 11-0547-FOF-EI) | \$5,076,738 | \$5,568,739 | \$4,278,985 | \$5,615,660 | \$5,820,789 | \$5,852,160 | \$32,213,071 |
| 9. Final True-up Amount for the Period (Line 6 - line 8) | (\$11,596) | (\$23,148) | \$1,405,577 | (\$266,292) | (\$360,490) | \$844,628 | \$1,588,679 |

EXPLANATION: Provide summary calculation of the monthly Final True-up Amount for each cost category: 1. Site Selection, 2. Preconstruction, and 3. Construction. In the event that no costs were approved for recovery and no costs are being requested, state so. For each category with costs, list and describe the components and levels, identify supporting schedule and line. Include in the final true-up calculation applicable Commission approved [25-6.0423(5)(c)1 b.,F.A.C.] projection and estimated true-up amounts for the reported year and identify such orders. [25-6.0423(8)(d),F.A.C.]

COMPANY: Progress Energy - FL
 Witness: Will Garrett
 For Year Ended 12/31/2011
 DOCKET NO.: 120009-EI

LEVY COUNTY NUCLEAR UNITS 1 & 2
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Final True-Up Filing: Summary of Jurisdictional Recovery Amounts

Schedule T-1

EXPLANATION: Provide summary calculation of the monthly Final True-up Amount for each cost category: 1. Site Selection, 2. Preconstruction, and 3. Construction. In the event that no costs were approved for recovery and no costs are being requested, state so. For each category with costs, list and describe the components and levels, identify supporting schedule and line. Include in the final true-up calculation applicable Commission approved projection and estimated true-up amounts for the reported year and identify such orders.

[25-6.0423(5)(c)1.b.,F.A..C.]
 [25-6.0423(8)(d),F.A..C.]

COMPANY:
 Progress Energy - FL

Witness: Will Garrett

DOCKET NO.:
 120009-EI

For Year Ended 12/31/2011

| Line No. | (H) Actual July | (I) Actual August | (J) Actual September | (K) Actual October | (L) Actual November | (M) Actual December | (N) 12 Month Total |
|------------------------------------------------------------------------------|-----------------------|-------------------------|----------------------------|--------------------------|---------------------------|---------------------------|--------------------------|
| Jurisdictional Dollars | | | | | | | |
| 1. Final Site Selection Costs for the Period [25-6.0423(2)(f),F.A..C.] | | | | | | | |
| a. Additions (Schedule T-2.1, line 1) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Carrying Costs on Additions (Schedule T-2.1, line 7) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| c. Carrying Costs on Deferred Tax Asset (Schedule T-3A.1, line 12) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| d. Total Site Selection Amount (Lines 1.a through 1.c) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Final Preconstruction Costs for the Period [25-6.0423(2)(g),F.A..C.] | | | | | | | |
| a. Additions (Schedule T-2.2, line 1) | \$1,878,386 | \$1,467,463 | \$2,379,299 | \$982,971 | \$1,773,850 | \$992,234 | \$18,572,598 |
| b. Carrying Costs on Additions (Schedule T-2.2, line 9) | 1,518,098 | 1,444,955 | 1,368,165 | 1,294,391 | 1,217,159 | 1,131,920 | 18,715,752 |
| c. Carrying Costs on Deferred Tax (Schedule T-3A.2, line 12) | 1,417,157 | 1,450,761 | 1,484,585 | 1,517,467 | 1,551,997 | 1,586,733 | 16,811,463 |
| d. Total Preconstruction Amount (Lines 2.a through 2.c) | \$4,813,641 | \$4,363,179 | \$5,232,049 | \$3,794,828 | \$4,543,006 | \$3,710,887 | \$54,099,813 |
| 3. Final Construction Costs for the Period [25-6.0423(2)(i),F.A..C.] | | | | | | | |
| Avg. Net Additions Balance (Schedule T-2.3, line 7) | \$100,893,158 | \$113,740,928 | \$125,783,539 | \$126,591,764 | \$127,402,359 | \$128,213,177 | |
| a. Carrying Costs on Additions (Schedule T-2.3, line 9) | 1,061,537 | 1,196,714 | 1,323,419 | 1,331,923 | 1,340,451 | 1,348,982 | 13,130,849 |
| b. Carrying Costs on Deferred Tax (Schedule T-3A.3, line 12) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| c. Total Construction Amount (Lines 3.a through 3.b) | \$1,061,537 | \$1,196,714 | \$1,323,419 | \$1,331,923 | \$1,340,451 | \$1,348,982 | \$13,130,849 |
| 4. Allocated or Assigned O&M Amounts (Schedule T-4, line 43) | 41,397 | 98,020 | 178,291 | 49,814 | 51,252 | 103,990 | 1,154,469 |
| 5. Other Adjustments | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. Total Final Period Amount (Lines 1.d + 2.d + 3.c + 4 + 5) | \$5,916,575 | \$5,657,912 | \$6,733,759 | \$5,176,565 | \$5,934,710 | \$5,163,859 | \$68,385,131 |
| 7. Projected Amount for the Period (Order No. PSC 11-0095-FOF-EI) | \$5,638,547 | \$6,295,971 | \$5,892,846 | \$5,805,410 | \$6,529,847 | \$5,805,639 | \$75,259,568 |
| 8. Estimated True-up Amount for the Period (Order No. PSC 11-0547-FOF-EI) | \$5,759,657 | \$5,957,204 | \$5,789,076 | \$7,065,100 | \$5,688,557 | \$18,562,124 | \$81,034,786 |
| 9. Final True-up Amount for the Period (Line 6 - line 8) | \$156,918 | (\$299,292) | \$944,683 | (\$1,888,535) | \$246,153 | (\$13,398,265) | (\$12,649,655) |

Schedule T-2.2
 LEVY COUNTY NUCLEAR UNITS 1 & 2
 Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
 Final True-Up Filing: Preconstruction Category: Plant Additions, Expenditures and Associated Carrying Costs

| Line No. | Beginning Balance | January Actual (A) | February Actual (B) | March Actual (C) | April Actual (D) | May Actual (E) | June Actual (F) | 5 Month Total (G) |
|----------|-------------------------------------------|--------------------|---------------------|------------------|------------------|----------------|-----------------|-------------------|
| 1. | \$982,227 | \$1,442,098 | \$1,555,245 | \$1,264,639 | \$1,352,444 | \$2,501,942 | \$9,098,395 | |
| 2. | 0 | (2,094,834) | (6,936,509) | (6,345,459) | (7,401,251) | (8,974,121) | | |
| 3. | 187,122,110 | 180,792,781 | 174,463,452 | 168,134,123 | 161,804,794 | 155,475,466 | 155,475,466 | |
| 4. | 5,000,000 | 5,000,000 | 5,000,000 | 5,000,000 | 5,000,000 | 5,000,000 | 5,000,000 | |
| 5. | 15,951,947 | 1,329,329 | 1,329,329 | 1,329,329 | 1,329,329 | 1,329,329 | 1,329,329 | |
| 6. | 6,329,329 | 6,329,329 | 6,329,329 | 6,329,329 | 6,329,329 | 6,329,329 | 6,329,329 | |
| 7. | 190,777,788 | 182,583,661 | 172,769,230 | 165,585,648 | 158,244,430 | 150,916,980 | | |
| 8. | 1,042,410 | 997,637 | 944,011 | 904,760 | 864,648 | 824,610 | 5,578,076 | |
| a. | Equity Component (b) | | | | | | | |
| b. | Equity Comp. grossed up for taxes (c) | 1,697,045 | 1,624,155 | 1,536,652 | 1,472,951 | 1,407,648 | 1,342,467 | 9,081,117 |
| c. | Debt Component | 310,205 | 296,881 | 280,923 | 269,242 | 257,305 | 245,391 | 1,659,947 |
| 9. | \$2,007,250 | \$1,921,036 | \$1,817,774 | \$1,742,193 | \$1,664,953 | \$1,587,868 | \$10,741,064 | |
| 10. | \$2,989,277 | \$3,363,133 | \$3,373,019 | \$3,006,832 | \$3,017,398 | \$4,089,800 | \$19,839,459 | |
| 11. | \$5,084,111 | \$6,904,809 | \$4,081,968 | \$4,062,624 | \$4,590,268 | \$4,078,987 | \$28,802,767 | |
| 12. | Under/(Over) Recovery (Line 10 - Line 11) | (\$2,094,834) | (\$3,541,676) | (\$708,949) | (\$1,055,792) | (\$1,572,870) | \$10,812 | (\$8,963,309) |

1. Preconstruction Plant Additions for the Period (Schedule T-6.2 Line 29)
 2. Cumulative Under/(Over) Recovery (prior month Line 2 + prior month Line 12)
 3. Unamortized Plant Eligible for Return (d)
 4. Amortization of Plant Eligible for Return (e)
 5. Prior Period Preconstruction Recovered (f)
 6. Subtotal Amortization of Plant and Prior Period Recovered
 7. Average Net Unamortized Plant Eligible for Return
 8. Return on Average Net Unamortized Plant Eligible for Return (a)
 a. Equity Component (b)
 b. Equity Comp. grossed up for taxes (c)
 c. Debt Component
 9. Preconstruction Carrying Cost on Plant Additions for the Period (Line 8b + 8c)
 10. Preconstruction Plant & Carrying Cost for the Period (Line 1 + 9)
 11. Projected Preconstruction Plant & Carrying Cost for the Period (Order No. PSC 11-0095-FOF-EI)
 12. Under/(Over) Recovery (Line 10 - Line 11)

Notes:
 (a) AFUDC actual monthly rate is calculated using the formula $M = [(1 + A/100)^{1/12} - 1] \times 100$; resulting in a monthly accrual rate of 0.005464 (Equity) and 0.001626 (Debt), which results in the annual rate of 8.848%.
 (b) The monthly Equity Component of 8.85% reflects an 11.75% return on equity.
 (c) Requirement for the payment of income taxes is calculated using a Federal income Tax rate of 38.575%.
 (d) Beginning balance sourced from 2010 Schedule T-2.2 lines 3 & 12. Appendices C & D detail the individual components of Site Selection and Pre-Construction.
 (e) Beginning balance and monthly amortization of FCF projected '2010 Levy Regulatory Asset' was defined by the Rate Management Plan from Order PSC-11-0095-FOF-EI. Original deferred balance was \$273,889,606.
 (f) Beginning balance and monthly amortization of non-deferred prior period Site Selection and Pre-Construction under recoveries from Order PSC-11-0095-FOF-EI.

EXPLANATION: Provide the calculation of the monthly Final True-up of plant additions and applicable carrying charges for the Preconstruction Category. This schedule is not required if no costs were approved for recovery and no costs are being requested. List and describe the components and levels, identify supporting schedule and line. Include in the Final True-up calculation applicable Commission approved projection amounts for the reported year and identify such orders.
 COMPANY: Progress Energy - FL
 WITNESS: Will Garrett
 For Year Ended 12/31/2011

DOCKET NO.: 120009-EI
 Witness: Will Garrett
 [25-6-0423 (5)(c)(1.b.,F.A.C.)]
 [25-6-0423 (2)(g)(F.A.C.)]
 [25-6-0423 (5)(a)(F.A.C.)]
 [25-6-0423 (9)(d)(F.A.C.)]

LEVY COUNTY NUCLEAR UNITS 1 & 2
 Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
 Final True-Up Filing: Preconstruction Category: Plant Additions, Expenditures and Associated Carrying Costs

Schedule T-2.2

EXPLANATION: Provide the calculation of the monthly Final True-up of plant additions and applicable carrying charges for the Preconstruction Category. This schedule is not required if no costs were approved for recovery and no costs are being requested. List and describe the components and levels, identify supporting schedule and line. Include in the Final True-up calculation applicable Commission approved projection amounts for the reported year and identify such orders.

[25-6.0423 (5)(c)1.b.,F.A.C.]
 [25-6.0423 (2)(g),F.A.C.]
 [25-6.0423 (5)(a),F.A.C.]
 [25-6.0423 (8)(d),F.A.C.]

COMPANY:
 Progress Energy - FL

Witness: Will Garrett

DOCKET NO.:
 120009-EI

For Year Ended 12/31/2011

| Line No. | (H) Actual July | (I) Actual August | (J) Actual September | (K) Actual October | (L) Actual November | (M) Actual December | (N) 12 Month Total |
|---------------------------------------------------------------------------------------------------|-----------------------|-------------------------|----------------------------|--------------------------|---------------------------|---------------------------|--------------------------|
| Jurisdictional Dollars | | | | | | | |
| 1. Preconstruction Plant Additions for the Period (Schedule T-6.2 Line 29) | \$1,878,386 | \$1,467,463 | \$2,379,299 | \$982,971 | \$1,773,850 | \$992,234 | \$18,572,598 |
| 2. Cumulative Under/(Over) Recovery (prior month Line 2 + prior month Line 12) | (8,963,309) | (9,380,313) | (10,805,397) | (10,789,709) | (12,196,310) | (13,577,666) | |
| 3. Unamortized Plant Eligible for Return (d) | 149,146,137 | 142,816,808 | 136,487,479 | 130,158,150 | 123,828,821 | 117,499,492 | |
| 4. Amortization of Plant Eligible for Return (e) | 5,000,000 | 5,000,000 | 5,000,000 | 5,000,000 | 5,000,000 | 5,000,000 | 60,000,000 |
| 5. Prior Period Preconstruction Recovered (f) | 1,329,329 | 1,329,329 | 1,329,329 | 1,329,329 | 1,329,329 | 1,329,329 | 15,951,947 |
| 6. Subtotal Amortization of Plant and Prior Period Recovered | <u>6,329,329</u> | <u>6,329,329</u> | <u>6,329,329</u> | <u>6,329,329</u> | <u>6,329,329</u> | <u>6,329,329</u> | 75,951,947 |
| 7. Average Net Unamortized Plant Eligible for Return | 144,286,685 | 137,334,890 | 130,036,395 | 123,024,591 | 115,684,100 | 107,582,608 | |
| 8. Return on Average Net Unamortized Plant Eligible for Return (a) | | | | | | | |
| a. Equity Component (b) | 788,382 | 750,398 | 710,519 | 672,206 | 632,098 | 587,831 | 9,719,511 |
| b. Equity Comp. grossed up for taxes (c) | 1,283,488 | 1,221,649 | 1,156,726 | 1,094,353 | 1,029,056 | 956,990 | 15,823,379 |
| c. Debt Component | 234,610 | 223,307 | 211,439 | 200,038 | 188,102 | 174,829 | 2,892,373 |
| 9. Preconstruction Carrying Cost on Plant Additions for the Period (Line 8b + 8c) | <u>\$1,518,098</u> | <u>\$1,444,955</u> | <u>\$1,368,165</u> | <u>\$1,294,391</u> | <u>\$1,217,159</u> | <u>\$1,131,920</u> | <u>\$18,715,752</u> |
| 10. Preconstruction Plant & Carrying Cost for the Period (Line 1 + 9) | <u>\$3,396,484</u> | <u>\$2,912,418</u> | <u>\$3,747,464</u> | <u>\$2,277,362</u> | <u>\$2,991,009</u> | <u>\$2,124,154</u> | <u>\$37,288,350</u> |
| 11. Projected Preconstruction Plant & Carrying Cost for the Period (Order No. PSC 11-0095-FOF-EI) | \$3,813,488 | \$4,337,502 | \$3,731,776 | \$3,683,963 | \$4,372,364 | \$3,623,148 | \$52,365,009 |
| 12. Under/(Over) Recovery (Line 10 - Line 11) | <u>(\$417,004)</u> | <u>(\$1,425,084)</u> | <u>\$15,688</u> | <u>(\$1,406,601)</u> | <u>(\$1,381,355)</u> | <u>(\$1,498,994)</u> | <u>(\$15,076,660)</u> |

Notes:

- (a) AFUDC actual monthly rate is calculated using the formula $M = [(1 + A/100)^{1/12} - 1] \times 100$; resulting in a monthly accrual rate of 0.005464 (Equity) and 0.001626 (Debt), which results in the annual rate of 8.848%.
- (b) The monthly Equity Component of 6.85% reflects an 11.75% return on equity.
- (c) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 38.575%.
- (d) Beginning balance sourced from 2010 Schedule T-2.2 lines 3 & 12. Appendices C & D detail the individual components of Site Selection and Pre-Construction.
- (e) Beginning balance and monthly amortization of PEF projected "2010 Levy Regulatory Asset" was defined by the Rate Management Plan from Order PSC-11-0095-FOF-EI. Original deferred balance was \$273,889,606.
- (f) Beginning balance and monthly amortization represents collection of non-deferred prior period Site Selection and Pre-Construction under recoveries from Order PSC-11-0095-FOF-EI.

LEVY COUNTY NUCLEAR UNITS 1 & 2
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Final True-Up Filing: Construction Category - Plant Additions, Expenditures and Associated Carrying Costs

Schedule T-2.3

EXPLANATION: Provide the calculation of the monthly Final True-up of applicable carrying charges for the Construction Category. This schedule is not required if no costs were approved for recovery and no costs are being requested. List and describe the components and levels, identify supporting schedule and line. Include in the Final true-up calculation applicable Commission approved projection amounts for the reported year and identify such orders.

[25-6.0423 (5)(c)1.b.,F.A.C.]
 [25-6.0423 (2)(i),F.A.C.]
 [25-6.0423 (5)(b),F.A.C.]
 [25-6.0423 (8)(d),F.A.C.]

COMPANY:
 Progress Energy - FL

Witness: Will Garrett

DOCKET NO.:
 120009-EI

For Year Ended 12/31/2011

| Line No. | Beginning Balance | (A) | (B) | (C) | (D) | (E) | (F) | (G) | |
|------------------------|----------------------------------------------------------------------------------------------------|-------------------|-------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | | Actual January | Actual February | Actual March | Actual April | Actual May | Actual June | 6 Month Total | |
| Jurisdictional Dollars | | | | | | | | | |
| 1. | Construction Cost: Plant Additions for the Period (e) | 79,689,767 | \$4,876,224 | \$6,004,016 | \$250,228 | \$7,695,289 | \$4,869,928 | \$149,537 | \$23,845,222 |
| 2. | Transfers to Plant in Service (e) | 1,001,059 | 0 | 0 | 0 | 0 | 0 | 0 | \$0 |
| 3. | Prior Period Under/(Over) Recovery (Prior Month Line 11) | | 0 | (20,699) | 33,198 | 62,977 | 101,669 | 165,070 | |
| 4. | Prior Period Carrying Charge Unrecovered Balance (prior period - Line 5) (d) | (6,245,928) | (5,756,255) | (5,266,582) | (4,776,909) | (4,287,235) | (3,797,562) | (3,307,889) | |
| 5. | Prior Period Carrying Charge Recovered (f) | (5,876,078) | (489,673) | (489,673) | (489,673) | (489,673) | (489,673) | (489,673) | (2,938,039) |
| 6. | Plant Eligible for Return (Prior Mo. Balance + Line 1 - 2 + 3 - 5) | <u>72,442,781</u> | <u>77,806,677</u> | <u>\$84,281,668</u> | <u>\$85,054,767</u> | <u>\$93,302,706</u> | <u>\$98,763,976</u> | <u>\$99,568,257</u> | <u>\$99,568,257</u> |
| 7. | Average Net Plant Additions | | \$75,125,729 | \$81,034,823 | \$84,684,816 | \$89,210,225 | \$96,084,176 | \$99,248,652 | |
| 8. | Return on Average Net Plant Additions (a) | | | | | | | | |
| a. | Equity Component (b) | | 410,487 | 442,774 | 462,718 | 487,445 | 525,004 | 542,295 | 2,870,722 |
| b. | Equity Comp. grossed up for taxes (c) | | 668,273 | 720,837 | 753,305 | 793,561 | 854,707 | 882,857 | 4,673,541 |
| c. | Debt Component | | 122,154 | 131,763 | 137,698 | 145,056 | 156,233 | 161,378 | 854,282 |
| 9. | Final Construction Carrying Cost for the Period (Line 8b + 8c + 8d) | | <u>\$790,428</u> | <u>\$652,600</u> | <u>\$891,003</u> | <u>\$938,617</u> | <u>\$1,010,940</u> | <u>\$1,044,235</u> | <u>\$5,527,822</u> |
| 10. | Projected Construction Carrying Cost Plant Additions for the Period (Order No. PSC 11-0095-FOF-EI) | | \$811,126 | \$819,402 | \$828,026 | \$836,947 | \$845,870 | \$864,873 | \$5,006,245 |
| 11. | Under/(Over) Recovery (Line 9 - Line 10) | | <u>(\$20,699)</u> | <u>\$33,198</u> | <u>\$62,977</u> | <u>\$101,669</u> | <u>\$165,070</u> | <u>\$179,362</u> | <u>\$521,577</u> |

Notes:

- (a) AFUDC actual monthly rate is calculated using the formula $M = [(1 + A/100)^{1/12} - 1] \times 100$; resulting in a monthly accrual rate of 0.005464 (Equity) and 0.001626 (Debt), which results in the annual rate of 8.848%.
- (b) The monthly Equity Component of 6.85% reflects an 11.75% return on equity.
- (c) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 38.575%.
- (d) Beginning balance sourced from 2010 Schedule T-2.3 lines 4 & 11.
- (e) See Appendix A for beginning balance detail.
- (f) Beginning balance and monthly amortization represents the prior period over recovery from Order PSC-11-0095-FOF-EI.

LEVY COUNTY NUCLEAR UNITS 1 & 2
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Final True-Up Filing: Construction Category - Plant Additions, Expenditures and Associated Carrying Costs

Schedule T-2.3

EXPLANATION: Provide the calculation of the monthly Final True-up of applicable carrying charges for the Construction Category. This schedule is not required if no costs were approved for recovery and no costs are being requested. List and describe the components and levels, identify supporting schedule and line. Include in the Final true-up calculation applicable Commission approved projection amounts for the reported year and identify such orders.

[25-6.0423 (5)(c)1.b.,F.A.C.]
 [25-6.0423 (2)(i),F.A.C.]
 [25-6.0423 (5)(b),F.A.C.]
 [25-6.0423 (8)(d),F.A.C.]

COMPANY:
 Progress Energy - FL

Witness: Will Garrett

DOCKET NO.:
 120009-EI

For Year Ended 12/31/2011

| Line No. | (H) Actual July | (I) Actual August | (J) Actual September | (K) Actual October | (L) Actual November | (M) Actual December | (N) 12 Month Total | (O) Total To Date |
|--------------------------------------------------------------------------------------------------------|-----------------------|-------------------------|----------------------------|--------------------------|---------------------------|---------------------------|--------------------------|-------------------------|
| Jurisdictional Dollars | | | | | | | | |
| 1. Construction Cost: Plant Additions for the Period (e) | \$1,801,406 | \$22,559,537 | \$116,994 | \$34,146 | \$124,369 | \$37,827 | \$48,519,502 | \$128,209,269 |
| 2. Transfers to Plant in Service (e) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | \$1,001,059 |
| 3. Prior Period Under/(Over) Recovery (Prior Month Line 11) | 179,362 | 177,626 | 214,672 | 242,981 | 241,664 | 240,047 | | |
| 4. Prior Period Carrying Charge Unrecovered Balance (prior period - Line 5) (d) | (2,818,216) | (2,328,543) | (1,838,870) | (1,349,196) | (859,523) | (369,850) | | |
| 5. Prior Period Carrying Charge Recovered (f) | (489,673) | (489,673) | (489,673) | (489,673) | (489,673) | (489,673) | (5,876,078) | |
| 6. Plant Eligible for Return (Prior Mo. Balance + Line 1 - 2 + 3 - 5) | <u>\$102,038,697</u> | <u>\$125,265,534</u> | <u>\$126,086,873</u> | <u>\$126,853,673</u> | <u>\$127,709,380</u> | <u>\$128,476,927</u> | <u>\$128,476,927</u> | <u>\$128,715,603</u> |
| 7. Average Net Plant Additions | \$100,893,158 | \$113,740,928 | \$125,783,539 | \$126,591,764 | \$127,402,359 | \$128,213,177 | | |
| 8. Return on Average Net Plant Additions (a) | | | | | | | | |
| a. Equity Component (b) | 551,280 | 621,480 | 687,281 | 691,697 | 696,126 | 700,557 | 6,819,145 | |
| b. Equity Comp. grossed up for taxes (c) | 897,485 | 1,011,771 | 1,118,895 | 1,126,084 | 1,133,295 | 1,140,508 | 11,101,579 | |
| c. Debt Component | 164,052 | 184,943 | 204,524 | 205,838 | 207,156 | 208,475 | 2,029,270 | |
| 9. Final Construction Carrying Cost for the Period (Line 8b + 8c + 8d) | <u>\$1,061,537</u> | <u>\$1,196,714</u> | <u>\$1,323,419</u> | <u>\$1,331,923</u> | <u>\$1,340,451</u> | <u>\$1,348,982</u> | <u>\$13,130,849</u> | |
| 10. Projected Construction Carrying Cost Plant Additions for the Period (Order No. PSC 11-0095-FOF-EI) | \$883,912 | \$982,042 | \$1,080,438 | \$1,090,259 | \$1,100,404 | \$1,110,306 | \$11,253,606 | |
| 11. Under/(Over) Recovery (Line 9 - Line 10) | <u>\$177,626</u> | <u>\$214,672</u> | <u>\$242,981</u> | <u>\$241,664</u> | <u>\$240,047</u> | <u>\$238,676</u> | <u>\$1,877,243</u> | |

Notes:

- (a) AFUDC actual monthly rate is calculated using the formula $M = [(1 + A/100)^{1/12} - 1] \times 100$; resulting in a monthly accrual rate of 0.005464 (Equity) and 0.001626 (Debt), which results in the annual rate of 8.848%.
- (b) The monthly Equity Component of 6.85% reflects an 11.75% return on equity.
- (c) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 38.575%.
- (d) Beginning balance sourced from 2010 Schedule T-2.3 lines 4 & 11.
- (e) See Appendix A for beginning balance detail.
- (f) Beginning balance and monthly amortization represents the prior period over recovery from Order PSC-11-0095-FOF-EI.

LEVY COUNTY NUCLEAR UNITS 1 & 2
 Site Selection, Reconstruction Costs, and Carrying Costs on Construction Cost Balance
 Final True-Up Filing: Reconstruction Category - Carrying Cost on Deferred Tax Asset

EXPLANATION: Provide the calculation of the monthly Final True-up of applicable carrying charges on Deferred Tax Asset (DTA) for the Reconstruction Category. This schedule is not required if no costs were approved for recovery and no costs are being requested. List and describe the components and levels, identify supporting schedule and line. Include in the Final true-up calculation applicable Commission approved projection amounts for the reported year and identify such orders.

COMPANY: Progress Energy - FL

DOCKET NO.: 120009-EI

For Year Ended 12/31/2011

| Line No. | (A) Beginning of Period | (B) January | (C) February | (D) March | (E) April | (F) May | (G) June | (H) 6 Month Total |
|----------|----------------------------|----------------|-----------------|--------------|--------------|------------|-------------|----------------------|
|----------|----------------------------|----------------|-----------------|--------------|--------------|------------|-------------|----------------------|

| | | | | | | | | |
|-------------------------------------------------------------------------------------------------|---------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|
| 1. Reconstruction Cost Construction Period Interest | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Reconstruction Recovered Current Year Costs Excluding AFUDC (d) (Schedule T-3B.2, Line 6) | 7,440,304 | 9,317,720 | 6,575,896 | 6,622,898 | 7,214,025 | 6,771,666 | 43,942,508 | 1,543,020 |
| 3. Reconstruction Recovered Prior Period Costs Excluding AFUDC (e) | 23,625,696 | 257,170 | 257,170 | 257,170 | 257,170 | 257,170 | 257,170 | 1,543,020 |
| 4. Tax Basis Less Book Basis (Line 1 + 2 + 3) | 264,159,762 | \$7,697,474 | \$9,574,890 | \$6,833,066 | \$6,880,068 | \$7,471,195 | \$7,028,836 | \$45,485,529 |
| 5. Deferred Tax Asset (DTA) on Tax Basis in Excess of Book (Line 4 * Tax Rate) | \$109,614,628 | \$2,989,301 | \$3,693,514 | \$2,635,855 | \$2,653,986 | \$2,882,014 | \$2,711,373 | \$17,546,043 |
| 6. Prior Period Reconstruction Unrecovered Balance (f) | \$4,482,101 | \$4,158,129 | \$3,834,157 | \$3,510,184 | \$3,186,212 | \$2,862,240 | \$2,538,268 | 1,943,834 |
| 7. Prior Period Reconstruction Expenses Recovered (g) | \$3,887,667 | \$3,972,972 | \$3,972,972 | \$3,972,972 | \$3,972,972 | \$3,972,972 | \$3,972,972 | 1,943,834 |
| 8. Prior Month Under/(Over) Recovery (Prior Month Line 14) | 0 | 634,985 | 664,340 | 693,781 | 720,122 | 743,349 | 743,349 | 1,943,834 |
| 9. Balance Eligible for Return (Prior Month Line 9 + Line 5 - 7 + 8) | 114,096,729 | 116,742,058 | 120,746,584 | 123,722,807 | 126,746,601 | 130,024,765 | 133,155,515 | 133,155,515 |
| 10. Average Balance Eligible for Return | 115,419,393 | 118,744,321 | 122,234,695 | 125,234,704 | 128,385,683 | 131,590,140 | 131,590,140 | 131,590,140 |
| 11. Reconstruction Carrying Cost on DTA (a) | 630,652 | 648,819 | 667,890 | 684,282 | 701,499 | 719,009 | 4,052,151 | 4,052,151 |
| a. Equity Component (b) | | | | | | | | |
| b. Equity Comp. grossed up for taxes (c) | 1,026,702 | 1,056,278 | 1,087,327 | 1,114,013 | 1,142,042 | 1,170,547 | 6,598,909 | 6,598,909 |
| c. Debt Component | 187,672 | 193,078 | 198,754 | 203,632 | 208,755 | 213,966 | 1,205,856 | 1,205,856 |
| 12. Reconstruction carrying cost on DTA for the Period (Line 11b + 11c) | \$1,214,374 | \$1,249,357 | \$1,286,080 | \$1,317,645 | \$1,350,797 | \$1,384,513 | \$7,802,765 | \$7,802,765 |
| 13. Projected Reconstruction Carrying Cost on DTA for the Period (Order No. PSC 11-0095-FOF-EI) | \$579,389 | \$585,017 | \$592,300 | \$597,522 | \$607,449 | \$621,085 | \$3,582,762 | \$3,582,762 |
| 14. Under/(Over) Recovery (Line 12 - Line 13) | \$634,985 | \$664,340 | \$693,781 | \$720,122 | \$743,349 | \$763,427 | \$4,220,003 | \$4,220,003 |

Notes:

(a) AFUDC actual monthly rate is calculated using the formula $M = [(1 + A/100)^{1/12} - 1] \times 100$; resulting in a monthly accrual rate of 0.005464 (Equity) and 0.001626 (Debt), which results in the annual rate of 8.848%.

(b) The monthly Equity Component of 6.85% reflects an 11.75% return on equity.

(c) Requirement for the payment of income taxes is calculated using a Federal income Tax rate of 38.575%.

(d) Beginning balance sourced from 2010 Schedule T-3A, Line 2.

(e) Beginning balance sourced from 2010 Schedule T-3A, Line 3.

(f) Beginning balance sourced from 2010 Schedule T-3A, Lines 6 & 14.

(g) Beginning balance and monthly amortization represents the prior period under recovery from Order PSC-11-0095-FOF-EI.

LEVY COUNTY NUCLEAR UNITS 1 & 2
 Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
 Final True-Up Filing: Preconstruction Category - Carrying Cost on Deferred Tax Asset

Schedule T-3A.2

EXPLANATION: Provide the calculation of the monthly Final True-up of applicable carrying charges on Deferred Tax Asset (DTA) for the Preconstruction Category. This schedule is not required if no costs were approved for recovery and no costs are being requested. List and describe the components and levels, identify supporting schedule and line. Include in the Final True-up calculation applicable Commission approved projection amounts for the reported year and identify such orders.

[25-6.0423 (5)(c)1.b.,F.A..C.]
 [25-6.0423 (2)(g),F.A..C.]
 [25-6.0423 (5)(a),F.A..C.]
 [25-6.0423 (8)(d),F.A..C.]

COMPANY:
 Progress Energy - FL

Witness: Will Garrett

DOCKET NO.:
 120009-EI

For Year Ended 12/31/2011

| Line No. | (I) Actual July | (J) Actual August | (K) Actual September | (L) Actual October | (M) Actual November | (N) Actual December | (O) 12 Month Total | (P) Total To Date |
|-----------------------------------------------------------------------------------------------------|-----------------------|-------------------------|----------------------------|--------------------------|---------------------------|---------------------------|--------------------------|-------------------------|
| Jurisdictional Dollars | | | | | | | | |
| 1. Preconstruction Cost Construction Period Interest (Schedule T-3B.2, Line 6) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Preconstruction Recovered Current Year Costs Excluding AFUDC (d) | 6,573,801 | 7,161,317 | 6,625,006 | 6,643,688 | 7,394,732 | 6,715,681 | 85,056,735 | 345,580,801 |
| 3. Preconstruction Recovered Prior Period Costs Excluding AFUDC (e) | 257,170 | 257,170 | 257,170 | 257,170 | 257,170 | 257,170 | 3,086,040 | 26,711,736 |
| 4. Tax Basis Less Book Basis (Line 1 + 2 + 3) | <u>\$6,830,971</u> | <u>\$7,418,487</u> | <u>\$6,882,176</u> | <u>\$6,900,858</u> | <u>\$7,651,902</u> | <u>\$6,972,851</u> | <u>\$88,142,775</u> | <u>\$372,302,537</u> |
| 5. Deferred Tax Asset (DTA) on Tax Basis in Excess of Book (Line 4 * Tax Rate) 38.575% | <u>\$2,635,047</u> | <u>\$2,861,682</u> | <u>\$2,654,799</u> | <u>\$2,662,006</u> | <u>\$2,951,721</u> | <u>\$2,689,777</u> | <u>\$34,001,075</u> | <u>\$143,615,704</u> |
| 6. Prior Period Preconstruction Unrecovered Balance (f) | \$2,214,295 | \$1,890,323 | \$1,566,351 | \$1,242,379 | \$918,406 | \$594,434 | | |
| 7. Prior Period Preconstruction Expenses Recovered (g) | 323,972 | 323,972 | 323,972 | 323,972 | 323,972 | 323,972 | 3,887,667 | |
| 8. Prior Month Under/(Over) Recovery (Prior Month Line 14) | 763,427 | 775,517 | 785,559 | 796,029 | 802,044 | 807,350 | | |
| 9. Balance Eligible for Return (Prior Month Line 9 + Line 5 - 7 + 8) | 136,230,017 | 139,543,243 | 142,659,629 | 145,793,693 | 149,223,486 | 152,396,641 | | |
| 10. Average Balance Eligible for Return | 134,692,766 | 137,886,630 | 141,101,436 | 144,226,661 | 147,508,589 | 150,810,063 | | |
| 11. Preconstruction Carrying Cost on DTA (a) | | | | | | | | |
| a. Equity Component (b) | 735,961 | 753,413 | 770,978 | 788,054 | 805,987 | 824,026 | 8,730,571 | |
| b. Equity Comp. grossed up for taxes (c) | 1,198,146 | 1,226,557 | 1,255,154 | 1,282,954 | 1,312,148 | 1,341,516 | 14,213,384 | |
| c. Debt Component | 219,010 | 224,204 | 229,431 | 234,513 | 239,849 | 245,217 | 2,598,080 | |
| 12. Preconstruction carrying cost on DTA for the Period (Line 11b + 11c) | <u>\$1,417,157</u> | <u>\$1,450,761</u> | <u>\$1,484,585</u> | <u>\$1,517,467</u> | <u>\$1,551,997</u> | <u>\$1,586,733</u> | <u>\$16,811,463</u> | |
| 13. Projected Preconstruction Carrying Cost on DTA for the Period (Order No. PSC 11-0095-FOF-EI) | \$641,640 | \$665,201 | \$688,555 | \$715,422 | \$744,647 | \$778,843 | \$7,817,070 | |
| 14. Under/(Over) Recovery (Line 12 - Line 13) | <u>\$775,517</u> | <u>\$785,559</u> | <u>\$796,029</u> | <u>\$802,044</u> | <u>\$807,350</u> | <u>\$807,890</u> | <u>\$8,994,394</u> | |

Notes: (a) AFUDC actual monthly rate is calculated using the formula $M = [(1 + A/100)^{1/12} - 1] \times 100$; resulting in a monthly accrual rate of 0.005464 (Equity) and 0.001626 (Debt), which results in the annual rate of 8.848%.
 (b) The monthly Equity Component of 6.85% reflects an 11.75% return on equity.
 (c) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 38.575%.
 (d) Beginning balance sourced from 2010 Schedule T-3A.2 Line 2.
 (e) Beginning balance sourced from 2010 Schedule T-3A.2 Line 3.
 (f) Beginning balance sourced from 2010 Schedule T-3A.2 Lines 6 & 14.
 (g) Beginning balance and monthly amortization represents the prior period under recovery from Order PSC-11-0095-FOF-EI.

LEVY COUNTY NUCLEAR UNITS 1 & 2
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Final True-Up Filing: Construction Period Interest for Deferred Tax Asset Calculations

Schedule T-3B

EXPLANATION: Provide the calculation of the monthly Final True-up of construction period interest.
 This schedule is not required if no costs were approved for recovery and no costs are being requested. List and describe the components and levels, identify supporting schedule and line. Include in the Final true-up calculation applicable Commission approved projection amounts for the reported year and identify such orders.

[25-6.0423 (5)(c)1.b.,F.A..C.]
 [25-6.0423 (2)(i),F.A..C.]
 [25-6.0423 (5)(b),F.A..C.]
 [25-6.0423 (8)(d),F.A..C.]

COMPANY:
 Progress Energy - FL

Witness: Will Garrett

DOCKET NO.:
 120009-EI

For Year Ended 12/31/2011

| Line No. | (A) Beginning of Period | (B) Actual January | (C) Actual February | (D) Actual March | (E) Actual April | (F) Actual May | (G) Actual June | (H) 6 Month Total |
|----------|----------------------------|-----------------------|------------------------|---------------------|---------------------|-------------------|--------------------|----------------------|
|----------|----------------------------|-----------------------|------------------------|---------------------|---------------------|-------------------|--------------------|----------------------|

Jurisdictional Dollars

- 1. Beginning Balance
- 2. Additions
- 3. Other Adjustments
- 4. Average Balance Eligible for CPI
- 5. CPI Rate
- 6. Construction Period Interest for Tax (CPI)
- 7. Ending Balance

N/A

LEVY COUNTY NUCLEAR UNITS 1 & 2
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Final True-Up Filing: Construction Period Interest for Deferred Tax Asset Calculations

Schedule T-3B

EXPLANATION: Provide the calculation of the monthly Final True-up of construction period interest.
 This schedule is not required if no costs were approved for recovery and no costs are being requested. List and describe the components and levels, identify supporting schedule and line. Include in the Final true-up calculation applicable Commission approved projection amounts for the reported year and identify such orders.

[25-6.0423 (5)(c)1.b.,F.A..C.]
 [25-6.0423 (2)(i),F.A..C.]
 [25-6.0423 (5)(b),F.A..C.]
 [25-6.0423 (8)(d),F.A..C.]

COMPANY:
 Progress Energy - FL

Witness: Will Garrett

DOCKET NO.:
 120009-EI

For Year Ended 12/31/2011

| Line No. | (I) Beginning of Period | (J) Actual July | (K) Actual August | (L) Actual September | (M) Actual October | (N) Actual November | (O) Actual December | (P) 12 Month Total |
|----------|-------------------------------|-----------------------|-------------------------|----------------------------|--------------------------|---------------------------|---------------------------|--------------------------|
|----------|-------------------------------|-----------------------|-------------------------|----------------------------|--------------------------|---------------------------|---------------------------|--------------------------|

Jurisdictional Dollars

- 1. Beginning Balance N/A
- 2. Additions
- 3. Other Adjustments
- 4. Average Balance Eligible for CPI
- 5. CPI Rate
- 6. Construction Period Interest for Tax (CPI)
- 7. Ending Balance

LEVY COUNTY NUCLEAR UNITS 1 & 2
 Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
 Final True-Up Filing: CCRC Recoverable O&M Expenditures

Schedule T-4

EXPLANATION:

Provide the calculation of the monthly Final True-Up of CCRC recoverable operation and maintenance (O&M) costs. This schedule is not required if no costs were approved for recovery and no costs are being requested. By primary function, list and describe the components and levels, identify supporting schedule and line. Include in the final true-up calculation applicable Commission approved projection amounts for the reported year and identify such orders.

[25-6.0423 (5)(c)1.b., F.A.C.]
 [25-6.0423 (2)(h), F.A.C.]
 [25-6.0423 (2)(i), F.A.C.]
 [25-6.0423 (5)(a), F.A.C.]
 [25-6.0423 (8)(d), F.A.C.]
 Witness: W. Garrett/D. O'Gain

COMPANY:
 Progress Energy - FL

DOCKET NO.:
 120009-EI

For Year Ended 12/31/2011

| Line No. | Description | (A) Actual January | (B) Actual February | (C) Actual March | (D) Actual April | (E) Actual May | (F) Actual June | (G) Actual July | (H) Actual August | (I) Actual September | (J) Actual October | (K) Actual November | (L) Actual December | (M) 12 Month Total |
|----------|-------------------------------------------------------------------------------------------|--------------------------|---------------------------|------------------------|------------------------|----------------------|-----------------------|-----------------------|-------------------------|----------------------------|--------------------------|---------------------------|---------------------------|--------------------------|
| 1 | Accounting | \$1,869 | \$3,728 | \$3,344 | \$4,926 | \$7,106 | \$6,623 | \$4,062 | \$1,263 | \$5,621 | \$12,566 | \$9,069 | \$3,096 | \$63,273 |
| 2 | Corporate Communications | 288 | 1,018 | 1,122 | 1,440 | 684 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,562 |
| 3 | Corporate Planning | 11,552 | 17,246 | 14,014 | 16,190 | 15,101 | 10,987 | 9,982 | 10,273 | 14,273 | 7,522 | 15,413 | 12,662 | 155,215 |
| 4 | Corporate Services | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7 | 0 | 0 | 7 |
| 5 | External Relations | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 360 | 460 | 200 | 0 | 0 | 1,020 |
| 6 | Human Resources | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 | IT & Telecom | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 | Legal | 4,860 | 25,701 | 68,144 | (19,477) | 28,120 | 84,634 | 10,308 | 61,548 | 84,746 | 3,848 | 1,374 | 17,344 | 351,160 |
| 9 | Project Assurance | 7,639 | 8,495 | 0 | 4,955 | 4,872 | 1,661 | (140) | 0 | 680 | 0 | 0 | 0 | 28,162 |
| 10 | Tax | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 | Joint Owner Credit | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 | Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 | Subtotal A&G | \$26,208 | \$56,186 | \$86,624 | \$8,034 | \$55,883 | \$103,905 | \$24,212 | \$73,444 | \$85,760 | \$24,143 | \$25,856 | \$33,102 | \$603,379 |
| 14 | Energy Delivery Florida | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 15 | Joint Owner Credit | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 16 | Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 17 | Subtotal Energy Delivery Florida | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 18 | Nuclear Generation | \$47,896 | \$27,660 | \$54,447 | \$86,147 | \$29,655 | \$84,862 | \$21,549 | \$32,505 | \$106,256 | \$29,985 | \$28,282 | \$78,977 | \$628,220 |
| 19 | Joint Owner Credit | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 20 | Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 21 | Subtotal Nuclear Generation | \$47,896 | \$27,660 | \$54,447 | \$86,147 | \$29,655 | \$84,862 | \$21,549 | \$32,505 | \$106,256 | \$29,985 | \$28,282 | \$78,977 | \$628,220 |
| 22 | Transmission | \$4,290 | \$5,057 | \$6,411 | (\$874) | \$3,562 | \$5,660 | (\$849) | \$475 | \$995 | (\$95) | \$2,028 | \$427 | \$27,088 |
| 23 | Joint Owner Credit | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 24 | Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25 | Subtotal Transmission | \$4,290 | \$5,057 | \$6,411 | (\$874) | \$3,562 | \$5,660 | (\$849) | \$475 | \$995 | (\$95) | \$2,028 | \$427 | \$27,088 |
| 26 | Total O&M Costs | \$78,395 | \$88,905 | \$147,482 | \$93,307 | \$89,100 | \$184,426 | \$44,911 | \$106,424 | \$193,031 | \$54,033 | \$56,166 | \$112,506 | \$1,258,687 |
| 27 | Jurisdictional Factor (A&G) | 0.92374 | 0.92374 | 0.92374 | 0.92374 | 0.92374 | 0.92374 | 0.92374 | 0.92374 | 0.92374 | 0.92374 | 0.92374 | 0.92374 | 0.92374 |
| 28 | Jurisdictional Factor (Distribution) | 0.99624 | 0.99624 | 0.99624 | 0.99624 | 0.99624 | 0.99624 | 0.99624 | 0.99624 | 0.99624 | 0.99624 | 0.99624 | 0.99624 | 0.99624 |
| 29 | Jurisdictional Factor (Nuclear - Production - Base) | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 |
| 30 | Jurisdictional Factor (Transmission) | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 |
| 31 | Jurisdictional Recoverable Costs (A&G) (Line 13 X Line 27) | \$24,209 | \$51,903 | \$80,018 | \$7,421 | \$51,621 | \$95,981 | \$22,366 | \$67,843 | \$79,238 | \$22,302 | \$23,884 | \$30,578 | \$557,365 |
| 32 | Jurisdictional Recoverable Costs (Distribution) (Line 17 X Line 28) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 33 | Jurisdictional Recoverable Costs (Nucl - Production - Base) (Line 21 X Line 29) | 44,444 | 25,666 | 50,522 | 79,937 | 27,517 | 78,745 | 19,996 | 30,162 | 98,597 | 27,824 | 26,243 | 73,284 | 582,939 |
| 34 | Jurisdictional Recoverable Costs (Transmission) (Line 25 X Line 30) | 2,982 | 3,516 | 4,457 | (607) | 2,476 | 3,934 | (591) | 330 | 691 | (66) | 1,410 | 297 | 18,830 |
| 35 | Total Jurisdictional CCRC Recoverable O&M Costs | \$71,636 | \$81,085 | \$134,997 | \$86,751 | \$81,615 | \$178,660 | \$41,771 | \$98,336 | \$178,527 | \$50,060 | \$51,537 | \$104,159 | \$1,159,134 |
| 36 | Prior Period Unrecovered O&M Balance Eligible for interest (a) | (\$2,852,860) | (\$2,714,789) | (\$2,576,717) | (\$2,438,646) | (\$2,300,574) | (\$2,162,503) | (\$2,024,431) | (\$1,886,360) | (\$1,748,288) | (\$1,610,217) | (\$1,472,145) | (\$1,334,074) | (\$1,196,002) |
| 37 | Prior Period O&M Costs Recovered (b) | (\$1,656,858) | (\$138,072) | (\$138,072) | (\$138,072) | (\$138,072) | (\$138,072) | (\$138,072) | (\$138,072) | (\$138,072) | (\$138,072) | (\$138,072) | (\$138,072) | (\$138,072) |
| 38 | Prior Month Under/(Over) Recovery (Prior Month Line 45) | \$0 | (\$195,902) | (\$230,968) | (\$176,109) | (\$302,921) | (\$234,512) | (\$127,397) | (\$258,111) | (\$213,205) | (\$213,788) | (\$265,952) | (\$261,179) | |
| 39 | Balance Eligible for Interest | (\$2,852,860) | (\$2,714,789) | (\$2,772,619) | (\$2,865,536) | (\$2,903,573) | (\$3,068,422) | (\$3,164,863) | (\$3,154,186) | (\$3,274,227) | (\$3,349,361) | (\$3,425,076) | (\$3,552,957) | (\$3,676,064) |
| 40 | Average Unamortized Balance | (\$2,748,006) | (\$2,801,113) | (\$2,867,073) | (\$2,929,233) | (\$3,096,650) | (\$3,144,568) | (\$3,202,339) | (\$3,294,095) | (\$3,329,133) | (\$3,469,082) | (\$3,596,224) | (\$3,693,021) | |
| 41 | Monthly Commercial Paper Rate | 0.02% | 0.02% | 0.02% | 0.02% | 0.01% | 0.01% | 0.01% | 0.01% | 0.01% | 0.01% | 0.01% | 0.01% | 0.00% |
| 42 | Interest Provision | (\$573) | (\$584) | (\$538) | (\$476) | (\$452) | (\$419) | (\$374) | (\$316) | (\$236) | (\$246) | (\$285) | (\$169) | |
| 43 | Total O&M Costs and Interest (Line 35 + Line 42) | 71,063 | 80,502 | 134,460 | 86,275 | 81,164 | 178,241 | 41,397 | 98,020 | 178,291 | 49,814 | 51,252 | 103,990 | \$1,154,469 |
| 44 | Total Jurisdictional O&M Costs From Most Recent Projection (Order No. PSC 11-0095-FOF-EI) | \$266,966 | \$311,469 | \$310,568 | \$389,196 | \$315,675 | \$305,638 | \$299,508 | \$311,225 | \$392,077 | \$315,766 | \$312,432 | \$293,342 | \$3,829,883 |
| 45 | Difference (Line 43 - 44) | (\$195,902) | (\$230,988) | (\$176,109) | (\$302,921) | (\$234,512) | (\$127,397) | (\$258,111) | (\$213,205) | (\$213,786) | (\$265,952) | (\$261,179) | (\$189,352) | (\$2,669,415) |

Notes: (a) Beginning balance sourced from 2010 Schedule T-4 lines 36 & 45.
 (b) Beginning balance and monthly amortization represents the prior period over recovery from Order PSC-11-0095-FOF-EI.

LEVY COUNTY NUCLEAR UNITS 1 & 2
Site Selection, Reconstruction Costs, and Carrying Costs on Construction Cost Balance
Final True-Up Filing: O&M Expenditures Allocated or Assigned to Other Recovery Mechanisms

[25-6-0423 (5)(c)1.b, F.A.C.]
 [25-6-0423 (2)(h), F.A.C.]
 [25-6-0423 (2)(i), F.A.C.]
 [25-6-0423 (5)(a), F.A.C.]
 [25-6-0423 (6)(d), F.A.C.]
 Witness: W. Garrett D. O'Clain

For Year Ended: 12/31/2011

EXPLANATION: Provide variance explanations comparing the annual system total expenditures shown on Schedules T4 with the expenditures approved by the Commission on Schedules AE-4. This schedule is not required if Schedules T4 and AE4 for the year are not filed.

COMPANY:
 Progress Energy - FL
DOCKET NO.:
 120009-EI

| Line No. | Description | (A) System Estimated/Actual | (B) System Actual | (C) Variance Amount | (D) Explanation |
|---------------------------------------------------|--------------------------|-----------------------------------|-------------------------|---------------------------|-------------------------------------------------------------------------------------------------------------------------|
| Allocated or Assigned O&M Expenditures | | | | | |
| 1 | Accounting | \$74,106 | \$63,273 | (\$10,833) | |
| 2 | Corporate Communications | 50,878 | 4,552 | (46,326) | |
| 3 | Corporate Planning | 229,999 | 155,215 | (74,784) | Variance due to fewer corporate planning internal labor hours than anticipated. |
| 4 | Corporate Services | - | 7 | 7 | |
| 5 | External Relations | - | 1,020 | 1,020 | |
| 6 | Human Resources | - | - | - | |
| 7 | IT & Telecom | - | - | - | |
| 8 | Legal | 596,169 | 351,150 | (245,019) | Variance due to lower than expected internal legal hours and outside legal counsel fees. |
| 9 | Project Assurance | - | 28,162 | 28,162 | |
| 10 | Tax | - | - | - | |
| 11 | Energy Delivery Florida | 515,417 | 628,220 | 112,803 | Variance primarily attributable to expenses related to the Company's involvement and investment in the NuStart program. |
| 12 | Nuclear Generation | 86,605 | 27,088 | (59,517) | |
| 13 | Transmission | 4,593 | - | (4,593) | |
| 14 | Other | - | - | - | |
| 15 | Total | \$1,557,765 | \$1,258,667 | (\$299,078) | |

LEVY COUNTY NUCLEAR UNITS 1 & 2
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Final True-Up Filing: O&M Expenditures Allocated or Assigned to Other Recovery Mechanisms

Provides the calculation of the monthly operation and maintenance (O&M) not included for recovery on Schedule T-4.
 This schedule is not required if no costs were approved for recovery and no costs are being requested on Schedule T-4. By primary function, list and describe the components and levels, identify supporting schedule and line.

[25-6.0423 (5)(i), F.A.C.]
 [25-6.0423 (2)(i), F.A.C.]
 [25-6.0423 (5)(g), F.A.C.]
 Witness: Will Garrett

COMPANY: Progress Energy - FL

DOCKET NO.: 120009-EI

For the Year End: 12/31/2011

| Line No. | Description | Actual | | | | | | | | | | | | Total | | | |
|----------|------------------------------------------------------------------------------------------|-------------|--------------|------------|-------------|-------------|------------|------------|------------|---------------|-------------|--------------|--------------|------------|------------|-------------|-------------|
| | | (A) January | (B) February | (C) March | (D) April | (E) May | (F) June | (G) July | (H) August | (I) September | (J) October | (K) November | (L) December | | | | |
| 1 | Accounting | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2 | Corporate Communications | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3 | Corporate Planning | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | Corporate Services | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 | External Relations | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6 | Human Resources | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 | IT & Telecom | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 | Legal | 0 | 0 | 2,967 | 606 | (3,960) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 213 |
| 9 | Project Assurance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 | Public Affairs | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 | Tax | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 | Compliance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 | Joint Owner Credit | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 | Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15 | Subtotal A&G | \$0 | \$0 | \$2,967 | \$606 | (\$3,960) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$213 |
| 16 | Energy Delivery Florida | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 17 | Joint Owner Credit | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18 | Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19 | Subtotal Energy Delivery Florida | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 20 | Nuclear Generation | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 21 | Joint Owner Credit | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 22 | Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 23 | Subtotal Nuclear Generation | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 24 | Transmission | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 25 | Joint Owner Credit | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26 | Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 27 | Subtotal Transmission | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 28 | Total O&M Costs | \$0 | \$0 | \$2,967 | \$606 | (\$3,960) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$213 |
| 29 | Jurisdictional Factor (A&G) | 0.92374 | 0.92374 | 0.92374 | 0.92374 | 0.92374 | 0.92374 | 0.92374 | 0.92374 | 0.92374 | 0.92374 | 0.92374 | 0.92374 | 0.92374 | 0.92374 | 0.92374 | 0.92374 |
| 30 | Jurisdictional Factor (Distribution) | 0.99624 | 0.99624 | 0.99624 | 0.99624 | 0.99624 | 0.99624 | 0.99624 | 0.99624 | 0.99624 | 0.99624 | 0.99624 | 0.99624 | 0.99624 | 0.99624 | 0.99624 | 0.99624 |
| 31 | Jurisdictional Factor (Nuclear - Production - Base) | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 |
| 32 | Jurisdictional Factor (Transmission) | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 |
| 33 | Jurisdictional Recoverable Costs (A&G) (Line 15 X Line 29) | \$0 | \$0 | \$2,741 | \$560 | (\$3,104) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$197 |
| 34 | Jurisdictional Recoverable Costs (Distribution) (Line 19 X Line 30) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 35 | Jurisdictional Recoverable Costs (Nuclear - Production - Base) (Line 23 X Line 31) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 36 | Jurisdictional Recoverable Costs (Transmission) (Line 27 X Line 32) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 37 | Total Jurisdictional Recoverable O&M Costs | \$0 | \$0 | \$2,741 | \$560 | (\$3,104) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$197 |
| 38 | Total Jurisdictional O&M Costs From Most Recent Projection (Order No. PSC 11-0895-FOF-E) | \$76,412 | \$98,628 | \$99,336 | \$138,406 | \$100,069 | \$94,338 | \$91,528 | \$97,362 | \$137,002 | \$99,989 | \$97,065 | \$98,246 | \$98,246 | \$98,246 | \$121,937 | \$121,937 |
| 39 | Difference (Line 37 - 38) | (\$76,412) | (\$98,628) | (\$99,595) | (\$137,846) | (\$103,193) | (\$94,339) | (\$91,528) | (\$97,362) | (\$137,002) | (\$98,069) | (\$97,065) | (\$98,246) | (\$98,246) | (\$98,246) | (\$121,937) | (\$121,937) |

Note 1: This schedule is for informational purposes only and the data is excluded from the revenue requirements calculation.

LEVY COUNTY NUCLEAR UNITS 1 & 2
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Final True-Up Filing: Site Selection Category - Monthly Capital Additions/Expenditures

Schedule T-6.1

EXPLANATION: Provide the Final True-up of monthly plant additions by major tasks performed within Site Selection category for the year.
 All Site Selection costs also included in Preconstruction costs or Construction costs must be identified. Attach a schedule with the calculation of the jurisdictional factor and list all other cost recovery mechanisms where the same jurisdictional factor is used for the same type of costs as those listed in this schedule. List generation related expenses separate from transmission related expenses.

[25-6.0423 (5)(c)1.b.,F.A.C.]
 [25-6.0423 (2)(f),F.A.C.]
 [25-6.0423 (8)(d),F.A.C.]

COMPANY:
 Progress Energy - FL

Witness: W. Garrett/D. O' Cain
 For Year Ended: 12/31/2011

DOCKET NO.:
 120009-EI

| Line No. | Description | (A) Beginning Balance | (B) Actual January | (C) Actual February | (D) Actual March | (E) Actual April | (F) Actual May | (G) Actual June | (H) 6 Month Total Additions |
|------------------------------------|-----------------------------------------------------------------------|--------------------------|-----------------------|------------------------|---------------------|---------------------|-------------------|--------------------|--------------------------------|
| 1 Site Selection Additions: | | | | | | | | | |
| 2 Generation: | | | | | | | | | |
| 3 | License Application | \$31,803,446 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4 | Engineering, Design & Procurement | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 | Permitting | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6 | Clearing, Grading, and Excavation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 | On-Site Construction Facilities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 | Total System Generation Site Selection Cost Additions (a) | \$31,803,446 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9 Adjustments: | | | | | | | | | |
| 10 | Non-Cash Accruals | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 11 | Joint Owner Credit | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 | Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 | Adjusted System Generation Site Selection Cost Additions (b) | \$31,803,446 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 14 | Jurisdictional Factor | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 |
| 15 | Jurisdictional Generation Site Selection Capital Additions | \$29,511,054 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 16 Transmission: | | | | | | | | | |
| 17 | Line Engineering | \$2,178,488 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 18 | Substation Engineering | 193,293 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19 | Clearing | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 20 | Other | 1,348,039 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 21 | Total System Transmission Site Selection Cost Additions (a) | \$3,719,820 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 22 Adjustments: | | | | | | | | | |
| 23 | Non-Cash Accruals | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 24 | Joint Owner Credit | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25 | Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26 | Adjusted System Transmission Site Selection Cost Additions (b) | \$3,719,820 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 27 | Jurisdictional Factor | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 |
| 28 | Jurisdictional Transmission Site Selection Capital Additions | \$2,585,870 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 29 | Total Jurisdictional Site Selection Cost Additions (Lines 15 + 28) | \$32,096,924 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

Note:

- (a): Lines 8 and 21 represent capital expenditures on an accrual basis, gross of joint owner billings and exclude AFUDC. Beginning balance ties to ending balance on Schedule T-6.1
- (b): Lines 13 and 26 represent capital expenditures on a cash basis, net of joint owner billings.

LEVY COUNTY NUCLEAR UNITS 1 & 2
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Final True-Up Filing: Site Selection Category - Monthly Capital Additions/Expenditures

Schedule T-6.1

EXPLANATION: Provide the Final True-up of monthly plant additions by major tasks performed within Site Selection category for the year.
 All Site Selection costs also included in Preconstruction costs or Construction costs must be identified. Attach a schedule with the calculation of the jurisdictional factor and list all other cost recovery mechanisms where the same jurisdictional factor is used for the same type of costs as those listed in this schedule. List generation related expenses separate from transmission related expenses.

[25-6.0423 (5)(c)1.b., F.A.C.]
 [25-6.0423 (2)(f), F.A.C.]
 [25-6.0423 (8)(d), F.A.C.]

COMPANY:
 Progress Energy - FL

Witness: W. Garrett/D. O'Cain

DOCKET NO.:
 120009-EI

For Year Ended: 12/31/2011

| Line No. | Description | (H) Actual July | (I) Actual August | (J) Actual September | (K) Actual October | (L) Actual November | (M) Actual December | (N) 12 Month Total | (O) Ending Balance |
|------------------------------------|-----------------------------------------------------------------------|-----------------------|-------------------------|----------------------------|--------------------------|---------------------------|---------------------------|--------------------------|--------------------------|
| 1 Site Selection Additions: | | | | | | | | | |
| 2 Generation: | | | | | | | | | |
| 3 | License Application | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$31,803,446 |
| 4 | Engineering, Design & Procurement | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 | Permitting | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6 | Clearing, Grading, and Excavation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 | On-Site Construction Facilities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 | Total System Generation Site Selection Cost Additions (a) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$31,803,446 |
| 9 Adjustments: | | | | | | | | | |
| 10 | Non-Cash Accruals | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 11 | Joint Owner Credit | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 | Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 | Adjusted System Generation Site Selection Cost Additions (b) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$31,803,446 |
| 14 | Jurisdictional Factor | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 |
| 15 | Jurisdictional Generation Site Selection Capital Additions | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$29,511,054 |
| 16 Transmission: | | | | | | | | | |
| 17 | Line Engineering | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,178,488 |
| 18 | Substation Engineering | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 193,293 |
| 19 | Clearing | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 20 | Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,348,039 |
| 21 | Total System Transmission Site Selection Cost Additions (a) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$3,719,820 |
| 22 Adjustments: | | | | | | | | | |
| 23 | Non-Cash Accruals | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 24 | Joint Owner Credit | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25 | Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26 | Adjusted System Transmission Site Selection Cost Additions (b) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$3,719,820 |
| 27 | Jurisdictional Factor | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 |
| 28 | Jurisdictional Transmission Site Selection Capital Additions | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,585,870 |
| 29 | Total Jurisdictional Site Selection Cost Additions (Lines 15 + 28) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$32,096,924 |

Note:

- (a): Lines 8 and 21 represent capital expenditures on an accrual basis, gross of joint owner billings and exclude AFUDC.
- (b): Lines 13 and 26 represent capital expenditures on a cash basis, net of joint owner billings.

REDACTED

LEVY COUNTY NUCLEAR UNITS 1 & 2
 Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
 Final True-Up Filing: Preconstruction Category - Monthly Capital Additions/Expenditures

EXPLANATION: Provide the Final True-up of monthly plant additions by major tasks performed within Preconstruction category for the year. All Preconstruction costs also included in Site Selection costs or Construction costs must be identified. Attach a schedule with the calculation of the jurisdictional factor and list all other cost recovery mechanisms where the same jurisdictional factor is used for the same type of costs as those listed in this schedule. List generation related expenses separate from transmission related expenses.

Witness: W. Garrett, O'Callin

[25-6-0423 (5)(c)1 b, F.A.C.]
 [25-6-0423 (2)(g), F.A.C.]
 [25-6-0423 (8)(d), F.A.C.]

For Year Ended: 12/31/2011

| Line No. | Description | (A) Beginning Balance | (B) January Actual | (C) February Actual | (D) March Actual | (E) April Actual | (F) May Actual | (G) June Actual | (H) Total Additions 6 Month |
|----------|-------------|-----------------------|--------------------|---------------------|------------------|------------------|----------------|-----------------|-----------------------------|
|----------|-------------|-----------------------|--------------------|---------------------|------------------|------------------|----------------|-----------------|-----------------------------|

| | | | | | | | | | |
|----|-----------------------------------------------------------------|---------------|-----------|-------------|-------------|-------------|-------------|-------------|-------------|
| 1 | Generation: | | | | | | | | |
| 2 | License Application | | | | | | | | |
| 3 | Engineering, Design & Procurement | | | | | | | | |
| 4 | Permitting | | | | | | | | |
| 5 | Clearing, Grading, and Excavation | | | | | | | | |
| 6 | On-Site Construction Facilities | | | | | | | | |
| 7 | Total System Generation Preconstruction Cost Additions (a) | | | | | | | | |
| 8 | Adjustments: | | | | | | | | |
| 9 | Non-Cash Accruals | | | | | | | | |
| 10 | Joint Owner Credit | | | | | | | | |
| 11 | Other | | | | | | | | |
| 12 | Adjusted System Generation Preconstruction Cost Additions (b) | | | | | | | | |
| 13 | Jurisdictional Factor | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 |
| 14 | Jurisdictional Generation Preconstruction Capital Additions | | | | | | | | |
| 15 | Transmission: | | | | | | | | |
| 16 | Line Engineering | | | | | | | | |
| 17 | Substation Engineering | | | | | | | | |
| 18 | Clearing | | | | | | | | |
| 19 | Other | | | | | | | | |
| 20 | Total System Transmission Preconstruction Cost Additions (a) | | | | | | | | |
| 21 | Adjustments: | | | | | | | | |
| 22 | Non-Cash Accruals | | | | | | | | |
| 23 | Joint Owner Credit | | | | | | | | |
| 24 | Other | | | | | | | | |
| 25 | Adjusted System Transmission Preconstruction Cost Additions (b) | | | | | | | | |
| 26 | Jurisdictional Factor | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 |
| 27 | Jurisdictional Transmission Preconstruction Capital Additions | | | | | | | | |
| 28 | Total Jurisdictional Preconstruction Cost Additions | \$431,126,036 | \$982,027 | \$1,442,098 | \$1,555,245 | \$1,264,639 | \$1,352,444 | \$2,501,942 | \$9,098,395 |

Note:
 (a): Lines 8 and 21 represent capital expenditures on an accrual basis, gross of joint owner billings and exclude AFUDC. Beginning balance ties to ending balance on 2010 Schedule T-6.2.
 (b): Lines 13 and 26 represent capital expenditures on a cash basis, net of joint owner billings.

LEVY COUNTY NUCLEAR UNITS 1 & 2
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Final True-Up Filing: Preconstruction Category - Monthly Capital Additions/Expenditures

REDACTED

Schedule T-6.2

EXPLANATION: Provide the Final True-up of monthly plant additions by major tasks performed within Preconstruction category for the year.
 All Preconstruction costs also included in Site Selection costs or Construction costs must be identified. Attach a schedule with the calculation of the jurisdictional factor and list all other cost recovery mechanisms where the same jurisdictional factor is used for the same type of costs as those listed in this schedule. List generation related expenses separate from transmission related expenses.

[25-6.0423 (5)(c)1.b., F.A.C.]
 [25-6.0423 (2)(g), F.A.C.]
 [25-6.0423 (8)(d), F.A.C.]

COMPANY:
 Progress Energy - FL

Witness: W. Garrett/D. O'Cain

DOCKET NO.:
 120009-EI

For Year Ended: 12/31/2011

| Line No. | Description | (H) Actual July | (I) Actual August | (J) Actual September | (K) Actual October | (L) Actual November | (M) Actual December | (N) 12 Month Total | (O) Ending Balance |
|-------------------------------------|------------------------------------------------------------------------|-----------------------|-------------------------|----------------------------|--------------------------|---------------------------|---------------------------|--------------------------|--------------------------|
| 1 Preconstruction Additions: | | | | | | | | | |
| 2 Generation: | | | | | | | | | |
| 3 | License Application | | | | | | | | |
| 4 | Engineering, Design & Procurement | | | | | | | | |
| 5 | Permitting | | | | | | | | |
| 6 | Clearing, Grading, and Excavation | | | | | | | | |
| 7 | On-Site Construction Facilities | | | | | | | | |
| 8 | Total System Generation Preconstruction Cost Additions (a) | | | | | | | | |
| 9 Adjustments: | | | | | | | | | |
| 10 | Non-Cash Accruals | | | | | | | | |
| 11 | Joint Owner Credit | | | | | | | | |
| 12 | Other | | | | | | | | |
| 13 | Adjusted System Generation Preconstruction Cost Additions (b) | | | | | | | | |
| 14 | Jurisdictional Factor | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 |
| 15 | Jurisdictional Generation Preconstruction Capital Additions | | | | | | | | |
| 16 Transmission: | | | | | | | | | |
| 17 | Line Engineering | | | | | | | | |
| 18 | Substation Engineering | | | | | | | | |
| 19 | Clearing | | | | | | | | |
| 20 | Other | | | | | | | | |
| 21 | Total System Transmission Preconstruction Cost Additions (a) | | | | | | | | |
| 22 Adjustments: | | | | | | | | | |
| 23 | Non-Cash Accruals | | | | | | | | |
| 24 | Joint Owner Credit | | | | | | | | |
| 25 | Other | | | | | | | | |
| 26 | Adjusted System Transmission Preconstruction Cost Additions (b) | | | | | | | | |
| 27 | Jurisdictional Factor | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 |
| 28 | Jurisdictional Transmission Preconstruction Capital Additions | | | | | | | | |
| 29 | Total Jurisdictional Preconstruction Cost Additions (Lines 15 + 28) | \$1,878,386 | \$1,467,463 | \$2,379,299 | \$982,971 | \$1,773,850 | \$992,234 | \$18,572,598 | \$449,698,634 |

Note:

- (a) Lines 8 and 21 represent capital expenditures on an accrual basis, gross of joint owner billings and exclude AFUDC.
- (b) Lines 13 and 26 represent capital expenditures on a cash basis, net of joint owner billings.

LEVY COUNTY NUCLEAR UNITS 1 & 2
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Final True-Up Filing: Construction Category - Monthly Capital Additions/Expenditures

REDACTED

Schedule T-6.3

EXPLANATION: Provide the Final True-up of monthly plant additions by major tasks performed within Construction category for the year.
 All Construction costs also included in Site Selection costs or Preconstruction costs must be identified. Attach a schedule with the calculation of the jurisdictional factor and list all other cost recovery mechanisms where the same jurisdictional factor is used for the same type of costs as those listed in this schedule. List generation related expenses separate from transmission related expenses.

[25-6.0423 (5)(c)1.b.,F.A..C.]
 [25-6.0423 (2)(i),F.A..C.]
 [25-6.0423 (8)(d),F.A..C.]

COMPANY:
 Progress Energy - FL

Witness: W. Garrett/D. O'Cain

DOCKET NO.:
 120009-EI

For Year Ended: 12/31/2011

| Line No. | Description | (A) Beginning Balance | (B) Actual January | (C) Actual February | (D) Actual March | (E) Actual April | (F) Actual May | (G) Actual June | (H) 6 Month Total Additions |
|----------------------------------|---------------------------------------------------------------------|--------------------------|-----------------------|------------------------|---------------------|---------------------|-------------------|--------------------|--------------------------------|
| 1 Construction Additions: | | | | | | | | | |
| 2 Generation: | | | | | | | | | |
| 3 | Real Estate Acquisitions | | | | | | | | |
| 4 | Project Management | | | | | | | | |
| 5 | Permanent Staff/Training | | | | | | | | |
| 6 | Site Preparation | | | | | | | | |
| 7 | On-Site Construction Facilities | | | | | | | | |
| 8 | Power Block Engineering, Procurement, etc. | | | | | | | | |
| 9 | Non-Power Block Engineering, Procurement, etc. | | | | | | | | |
| 10 | Total System Generation Construction Cost Additions (a) | | | | | | | | |
| 11 Adjustments: | | | | | | | | | |
| 12 | Non-Cash Accruals | | | | | | | | |
| 13 | Joint Owner Credit | | | | | | | | |
| 14 | Other | | | | | | | | |
| 15 | Adjusted System Generation Construction Cost Additions (b) | | | | | | | | |
| 16 | Jurisdictional Factor | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 |
| 17 | Jurisdictional Generation Construction Capital Additions | | | | | | | | |
| 18 Transmission: | | | | | | | | | |
| 19 | Line Engineering | | | | | | | | |
| 20 | Substation Engineering | | | | | | | | |
| 21 | Real Estate Acquisition | | | | | | | | |
| 22 | Line Construction | | | | | | | | |
| 23 | Substation Construction | | | | | | | | |
| 24 | Other | | | | | | | | |
| 25 | Total System Transmission Construction Cost Additions (a) | | | | | | | | |
| 26 Adjustments: | | | | | | | | | |
| 27 | Non-Cash Accruals | | | | | | | | |
| 28 | Joint Owner Credit | | | | | | | | |
| 29 | Other | | | | | | | | |
| 30 | Adjusted System Transmission Construction Cost Additions (b) | | | | | | | | |
| 31 | Jurisdictional Factor | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 |
| 32 | Jurisdictional Transmission Construction Capital Additions | | | | | | | | |
| 33 | Total Jurisdictional Construction Cost Additions (Lines 17 + 32) | \$79,689,767 | \$4,876,224 | \$6,004,016 | \$250,228 | \$7,695,289 | \$4,869,928 | \$149,537 | \$23,845,222 |

Note:

- (a) Lines 10 and 25 represent capital expenditures on an accrual basis, gross of joint owner billings and exclude AFUDC. Beginning balance ties to ending balance on 2010 Schedule T-6.3
- (b) Lines 15 and 30 represent capital expenditures on a cash basis, net of joint owner billings.

Schedule T-6.3 LEVY COUNTY NUCLEAR UNITS 1 & 2
 Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
 Final True-Up Filing: Construction Category - Monthly Capital Additions/Expenditures

REDACTED

EXPLANATION: Provide the Final True-up of monthly plant additions by major tasks performed within Construction category for the year.
 All Construction costs also included in Site Selection costs or Preconstruction costs must be identified. Attach a schedule with the calculation of the jurisdictional factor and list all other cost recovery mechanisms where the same jurisdictional factor is used for the same type of costs as those listed in this schedule. List generation related expenses separate from transmission related expenses.

[25-6.0423 (5)(c)1.b., F.A.C.]
 [25-6.0423 (2)(i), F.A.C.]
 [25-6.0423 (8)(d), F.A.C.]

COMPANY:
 Progress Energy - FL

Witness: W. Garrett/D. O'Cain

DOCKET NO.:
 120009-EI

For Year Ended: 12/31/2011

| Line No. | Description | (H) Actual July | (I) Actual August | (J) Actual September | (K) Actual October | (L) Actual November | (M) Actual December | (N) 12 Month Total | (O) Ending Balance |
|----------|---------------------------------------------------------------------|-----------------------|-------------------------|----------------------------|--------------------------|---------------------------|---------------------------|--------------------------|--------------------------|
| 1 | Construction Additions: | | | | | | | | |
| 2 | Generation: | | | | | | | | |
| 3 | Real Estate Acquisitions | | | | | | | | |
| 4 | Project Management | | | | | | | | |
| 5 | Permanent Staff/Training | | | | | | | | |
| 6 | Site Preparation | | | | | | | | |
| 7 | On-Site Construction Facilities | | | | | | | | |
| 8 | Power Block Engineering, Procurement, etc. | | | | | | | | |
| 9 | Non-Power Block Engineering, Procurement, etc. | | | | | | | | |
| 10 | Total System Generation Construction Cost Additions (a) | | | | | | | | |
| 11 | Adjustments: | | | | | | | | |
| 12 | Non-Cash Accruals | | | | | | | | |
| 13 | Joint Owner Credit | | | | | | | | |
| 14 | Other | | | | | | | | |
| 15 | Adjusted System Generation Construction Cost Additions (b) | | | | | | | | |
| 16 | Jurisdictional Factor | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 |
| 17 | Jurisdictional Generation Construction Capital Additions | | | | | | | | |
| 18 | Transmission: | | | | | | | | |
| 19 | Line Engineering | | | | | | | | |
| 20 | Substation Engineering | | | | | | | | |
| 21 | Real Estate Acquisition | | | | | | | | |
| 22 | Line Construction | | | | | | | | |
| 23 | Substation Construction | | | | | | | | |
| 24 | Other | | | | | | | | |
| 25 | Total System Transmission Construction Cost Additions (a) | | | | | | | | |
| 26 | Adjustments: | | | | | | | | |
| 27 | Non-Cash Accruals | | | | | | | | |
| 28 | Joint Owner Credit | | | | | | | | |
| 29 | Other | | | | | | | | |
| 30 | Adjusted System Transmission Construction Cost Additions (b) | | | | | | | | |
| 31 | Jurisdictional Factor | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 |
| 32 | Jurisdictional Transmission Construction Capital Additions | | | | | | | | |
| 33 | Total Jurisdictional Construction Cost Additions (Lines 17 + 32) | \$1,801,406 | \$22,559,537 | \$116,994 | \$34,146 | \$124,369 | \$37,827 | \$48,519,502 | \$128,209,269 |

Note:

- (a) Lines 10 and 25 represent capital expenditures on an accrual basis, gross of joint owner billings and exclude AFUDC.
- (b) Lines 15 and 30 represent capital expenditures on a cash basis, net of joint owner billings.

LEVY COUNTY NUCLEAR UNITS 1 & 2

Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
 Final True-Up Filing: Site Selection Category - Description of Monthly Cost Additions

Schedule T-6A.1

EXPLANATION: Provide a description of the major tasks performed within the Site Selection Cost category for the year.
 List generation expenses separate from transmission in the same order appearing on Schedules T- 6.1, [25-6.0423 (2)(f),F.A.C.]
 COMPANY: Progress Energy - FL This schedule is not required if Schedule T-6.1 is not filed. [25-6.0423 (8)(d),F.A.C.]
 DOCKET NO.: 120009-EL For Year Ended: 12/31/2011
 Witness: D. O'Callin

| Line No. | Major Task & Description for amounts on Schedule T-6.1 | Description |
|----------|--------------------------------------------------------|-------------|
|----------|--------------------------------------------------------|-------------|

- | | | |
|----------------------|-----------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | License Application | Detailed on-site characterization for geological and environmental analysis, NRC Review fees, transmission deliverability analysis, etc. |
| 2 | Engineering, Design & Procurement | Engineering & Design associated with the Site Layout, Power Block and Non-Power Block facilities. |
| 3 | Permitting | Obtain required permits for new plant (i.e. site certification permits, environmental permits, etc.) |
| 4 | Clearing, Grading and Excavation | Cleaning, grading, excavation, backfill, onsite disposal, drainage and erosion control. Construction park lots, laydown areas and access roads. |
| 5 | On-Site Construction Facilities | Includes the installation of warehouses necessary during construction (electrical shop, carpenter shops, etc.), construction power and lighting. |
| Transmission: | | |
| 6 | Line Engineering | Internal engineering labor, contracted engineering labor, corridor/route string, survey and all other costs associated with engineering transmission lines. |
| 7 | Substation Engineering | Contracted costs associated with clearing acquired ROW for the construction of transmission lines, costs associated with building access roads to the ROW to ensure access for construction, operating and maintenance of transmission lines. |
| 8 | Clearing | Contracted costs associated with clearing acquired ROW for the construction of transmission lines, costs associated with building access roads to the ROW to ensure access for construction, operating and maintenance of transmission lines. |
| 9 | Other | Project Management, project scheduling and controls, development of contracting strategies, legal and related overhead costs and other miscellaneous costs associated with transmission Site Selection. |

LEVY COUNTY NUCLEAR UNITS 1 & 2
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Final True-Up Filing: Preconstruction Category - Description of Monthly Cost Additions

Schedule T-6A.2

EXPLANATION: Provide a description of the major tasks performed within the Preconstruction category for the year.
 List generation expenses separate from transmission in the same order appearing on Schedules AE- 6.2.
 This schedule is not required if Schedule T-6.2 is not filed.

[25-6.0423 (5)(c)1.b.,F.A..C.]
 [25-6.0423 (2)(g),F.A..C.]
 [25-6.0423 (5)(a),F.A..C.]
 [25-6.0423 (8)(d),F.A..C.]

COMPANY:
 Progress Energy - FL

Witness: D. O'Cain

DOCKET NO.:
 120009-EI

For Year Ended: 12/31/2011

| Line No. | Major Task & Description for amounts on Schedule T-6.2 | Description |
|----------|--------------------------------------------------------|-------------|
|----------|--------------------------------------------------------|-------------|

Generation:

- | | | |
|---|-----------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | License Application | Detailed on-site characterization for geological and environmental analysis, NRC Review fees, transmission deliverability analysis, etc. |
| 2 | Engineering, Design & Procurement | Engineering & Design associated with the Site Layout, Power Block and Non-Power Block facilities. |
| 3 | Permitting | Obtain required permits for new plant (i.e. site certification permits, environmental permits, etc.) |
| 4 | Clearing, Grading and Excavation | Clearing, grading, excavation, backfill, onsite disposal, drainage and erosion control. Construction park lots, laydown areas and access roads. |
| 5 | On-Site Construction Facilities | Includes the installation of warehouses necessary during construction (electrical shop, carpenter shops, etc.), construction power and lighting. |

Transmission:

- | | | |
|---|------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 6 | Line Engineering | Internal engineering labor, contracted engineering labor, corridor/route siting, survey and all other costs associated with engineering transmission lines. |
| 7 | Substation Engineering | Internal engineering labor, contracted engineering labor and all other costs associated with substation and protection and control (relay) engineering. |
| 8 | Clearing | Contracted costs associated with clearing acquired ROW for the construction of transmission lines, costs associated with building access roads to the ROW to ensure access for construction, operating and maintenance of transmission lines. |
| 9 | Other | Project Management, project scheduling and controls, development of contracting strategies, legal and related overhead costs and other miscellaneous costs associated with transmission Preconstruction. |

LEVY COUNTY NUCLEAR UNITS 1 & 2

Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
 Actual Estimated Filing: Construction Category - Description of Monthly Cost Additions

Schedule T-6A.3

EXPLANATION: Provide a description of the major tasks performed within the Construction category for the year.
 List generation expenses separate from transmission in the same order appearing on Schedules AE- 6.3.
 This schedule is not required if Schedule AE-6.3 is not filed.

[25-6.0423 (5)(c)1.b.,F.A..C.]
 [25-6.0423 (2)(i),F.A..C.]
 [25-6.0423 (5)(a),F.A..C.]
 [25-6.0423 (8)(d),F.A..C.]

COMPANY:
 Progress Energy - FL

Witness: D. O'Cain

DOCKET NO.:
 120009-EI

For Year Ended: 12/31/2011

| Line No. | Major Task & Description for amounts on Schedule T-6.3 | Description |
|----------|--------------------------------------------------------|-------------|
|----------|--------------------------------------------------------|-------------|

Generation:

| | | |
|---|------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | Real Estate Acquisition | Land, Survey, Legal fees and commissions. |
| 2 | Project Management | Management oversight of construction, including, but not limited to engineering, quality assurance, field support and contract services. |
| 3 | Permanent Staff/Training | Obtain and train qualified staff by Fuel Load date. |
| 4 | Site Preparation | Design and construction of plant site preparations to support fabrication and construction. Remedial work for plant foundation and foundation substrata. |
| 5 | On-Site Construction Facilities | Includes the installation of warehouses necessary during construction (electrical shop, carpenter shops, etc.), construction power and lighting. |
| 6 | Power Block Engineering, Procurement, etc. | The cost of constructing and procuring the nuclear power block (reactor vessel, containment vessel, cooling towers, etc.) |
| 7 | Non-Power Block Engineering, Procurement, etc. | Site permanent structures and facilities outside the Power Block, including structural, electrical, mechanical, civil and security items. (Admin building, Training center, Security towers, Switchyard, Roads, Railroad, Barge facility, etc.) |

Transmission:

| | | |
|----|-------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 8 | Line Engineering | Internal engineering labor, contracted engineering labor, corridor/route siting, survey and all other costs associated with engineering transmission lines. |
| 9 | Substation Engineering | Internal engineering labor, contracted engineering labor and all other costs associated with substation and protection and control (relay) engineering. |
| 10 | Real Estate Acquisition | Land acquisition, survey, appraisal, title commitments, permitting, eminent domain support and ordinance review costs. |
| 11 | Line Construction | Contracted construction labor, structures and materials, equipment and all other costs associated with construction of transmission lines. |
| 12 | Substation Construction | Contracted construction labor, structures and materials, equipment and all other costs associated with substation and protection and control (relay) construction. |
| 13 | Other | Project Management, project scheduling and controls, development of contracting strategies, legal and related overhead costs and other miscellaneous costs associated with transmission construction. |

LEVY COUNTY NUCLEAR 1 & 2
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Final True-Up Filing: Preconstruction Category - Variance in Additions and Expenditures

REDACTED

Schedule T-6B.2

EXPLANATION: Provide variance explanations comparing the annual system total expenditures shown on Schedule T-6.2 with the expenditures approved by the Commission on Schedule AE-6.2. List the Generation expenses separate from Transmission in the same order appearing on Schedule T-6.2. This schedule is not required if Schedule T-6.2 is not filed.

[25-6.0423 (5)(c)1.b.,F.A..C.]
 [25-6.0423 (2)(g),F.A..C.]
 [25-6.0423 (5)(a),F.A..C.]
 [25-6.0423 (8)(d),F.A..C.]

COMPANY:
 Progress Energy - FL

Witness: D. O'Cain

DOCKET NO.:
 120009-EI

For Year Ended: 12/31/2011

| Line No. | Preconstruction Major Task & Description for amounts on Schedule T-6.2 | (A) System Estimated/Actual | (B) System Actual | (C) Variance Amount | (D) Explanation |
|----------------------|------------------------------------------------------------------------|-----------------------------------|-------------------------|---------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <u>Generation:</u> | | | | | |
| 1 | License Application | | | | Variance is primarily attributable to lower than estimated Nuclear Regulatory Commission ("NRC") review fees and lower outside legal counsel costs associated with LNP Combined Operating License Application ("COLA") activities. |
| 2 | Engineering, Design, & Procurement | | | | Variance is attributable to the completion of negotiations with Westinghouse and Shaw, Stone and Webster (the "Consortium") regarding one-time long-lead equipment ("LLE") purchase order disposition and incremental shipping/storage costs for one remaining LLE component. These costs were included as Preconstruction in the prior-year Actual/Estimated filing, but were incurred as Construction costs in 2011 due to the decision to suspend rather than cancel the component purchase order. |
| 3 | Permitting | | | | |
| 4 | Clearing, Grading and Excavation | | | | |
| 5 | On-Site Construction Facilities | | | | |
| 6 | Total Generation Costs | | | | |
| <u>Transmission:</u> | | | | | |
| 7 | Line Engineering | | | | |
| 8 | Substation Engineering | | | | |
| 9 | Clearing | | | | |
| 10 | Other | | | | |
| 11 | Total Transmission Costs | | | | |

LEVY COUNTY NUCLEAR 1 & 2
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Final True-Up Filing: Construction Category - Variance in Additions and Expenditures

REDACTED

Schedule T-6B.3

EXPLANATION: Provide variance explanations comparing the annual system total expenditures shown on Schedule T-6.3 with the expenditures approved by the Commission on Schedule AE-6.3. List the Generation expenses separate from Transmission in the same order appearing on Schedule T-6.3. This schedule is not required if Schedule T-6.3 is not filed.

[25-6.0423 (5)(c)1.b.,F.A..C.]
 [25-6.0423 (2)(i),F.A..C.]
 [25-6.0423 (8)(d),F.A..C.]

COMPANY:
 Progress Energy - FL

Witness: D. O'Cain

DOCKET NO.:
 120009-EI

For Year Ended: 12/31/2011

| Line No. | Construction Major Task & Description for amounts on Schedule T-6.3 | (A) System Estimated/Actual | (B) System Actual | (C) Variance Amount | (D) Explanation |
|----------------------|---------------------------------------------------------------------|-----------------------------|-------------------|---------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <u>Generation:</u> | | | | | |
| 1 | Real Estate Acquisitions | | | | |
| 2 | Project Management | | | | |
| 3 | Permanent Staff/Training | | | | |
| 4 | Site Preparation | | | | |
| 5 | On-Site Construction Facilities | | | | |
| 6 | Power Block Engineering, Procurement, etc. | | | | Variance is attributable to the completion of negotiations with the Consortium regarding one-time LLE purchase order disposition and incremental shipping/storage costs for one remaining LLE component. These costs were included as Preconstruction in the prior-year Actual/Estimated filing, but were incurred as Construction costs in 2011 due to the decision to suspend rather than cancel the component purchase order. There is an offsetting favorable variance in Preconstruction Power Block Engineering capital expenditures. |
| 7 | Non-Power Block Engineering, Procurement, etc. | | | | |
| 8 | Total Generation Costs | | | | |
| <u>Transmission:</u> | | | | | |
| 9 | Line Engineering | | | | |
| 10 | Substation Engineering | | | | |
| 11 | Real Estate Acquisition | | | | Variance is primarily attributable to fewer purchases of strategic right of ways ("ROWs") than originally anticipated for 2011. |
| 12 | Line Construction | | | | |
| 13 | Substation Construction | | | | |
| 14 | Other | | | | Variance driven primarily by the deferral of strategic ROW land acquisition, which resulted in lower than estimated PGN labor, expenses, indirects and overheads. |
| 15 | Total Transmission Costs | | | | |

REDACTED

Schedule T-7
 LEVY COUNTY NUCLEAR 1 & 2
 Site Selection/Pre-Construction Costs and Carrying Costs on Construction Cost Balance
 Final True-Up Filing: Contracts Executed

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Provide a list of contracts executed in excess of \$1 million including, a description of the work, the dollar value and term of the contract, the method of vendor selection, the identity and affiliation of the vendor, and current status of the contract. [25-6.0423 (8)(c),F.A..C.]
 COMPANY: Progress Energy - FL Witness: D. O'Cain
 DOCKET NO.: 120009-EI For Year Ended: 12/31/2011

| Line No. | Contract No. | Status of Contract | Original Term of Contract | Current Term of Contract | Original Amount | Actual Expended as of Prior Year End (2010) | Amount Expended in Current Year (2011) | Estimate of Final Contract Amount | Name of Contractor (and Affiliation if any) | Method of Selection | Work Description |
|----------|------------------------------|---------------------------|---------------------------|--------------------------|-----------------|---------------------------------------------|----------------------------------------|-----------------------------------|-------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | N/A | Executed | | | | | | | Purchase Agreement for Rayonier Forest Resources | Purchase based on final results from site down select analysis that determined most suitable site to locate the plant. | Purchase Land for LNP. Final contract amount includes costs to complete title search, recording fees, and documentary stamps; and Final payment in 2013 for \$4.66M. |
| 2 | 00255934-00005 Amendment 1-6 | Completed | | | | | | | Joint Venture Team (Sargent & Lundy, CH2M Hill, & Worley Parsons) | Sole Source. Award for Phase II support of the COLA submittal (Reference contract 255934-02) | Combined Operating License Application (COLA) preparer - support to respond to NRC Requests for Additional Information and other COLA support. |
| 3 | 255934-06 Amendment 1-6 | Completed | | | | | | | Joint Venture Team | Sole Source to SCA vendor to provide consistency between the two filings (NRC for COLA & FDEP for SCA). | Perform LNP Site Certification projected 2009 Follow-on Activities. |
| 4 | 255834-09 Amendment 1-6 | Executed | | | | | | | Joint Venture Team | Sole Source. Award for Phase III support of the COLA submittal (Reference contract 255934-02) | LNP Phase III (Initial Scope - COLA Revision 2) Incorporate RCC Specialty Test, Foundation Calcs. Rev-Contract will be amended as new COLA Phase III work scope identified. |
| 5 | 414310 | Executed (Schedule Shift) | | | | | | | Westinghouse Electric Co. LLC. | Sole Source. Award based on vendor being the constructor of the selected RX technology. | To design, engineer, supply, equip, construct and install a fully operational two unit AP1000 Facility at the Levy Nuclear Plant Site. Final contract amount includes change orders. |
| 6 | N/A | Executed | | | | | | | NuStart Energy Development LLC | Membership Agreement in Industry Organization | Complete the new one-step Combined Construction and Operating Licensing (COL) process for the reference plant COLA. Complete design engineering for the selected reactor technologies (Westinghouse Advanced Passive AP1000, GE Economic Simplified Boiling Water Reactor ESBWR). |
| 7 | 551338 Amendment 1-3 | Completed | | | | | | | Environmental Services INC | RFP Process | Provide Wetland Mitigation Detailed Design Plan for Levy. In particular it addresses the work necessary to provide the final design level of detail to support the Section 404 permit application and post-certification submittals. |
| 8 | N/A | Note 1 | Note 1 | Note 1 | Note 1 | | | Note 1 | Hopping, Green & Sams | Note 1 | Legal Work - Levy Site Certification |
| 9 | N/A | Note 1 | Note 1 | Note 1 | Note 1 | | | Note 1 | Pillsbury Winthrop Shaw Pittman | Note 1 | Legal Work - Levy COLA Work and COLA Contentions |
| 10 | N/A | Note 1 | Note 1 | Note 1 | Note 1 | | | Note 1 | Carlton Fields | Note 1 | Legal Work - PEF Levy Units 1 & 2 |

Note 1: The scope, nature, and extent of legal services ultimately required is subject either to events and/or the actions and/or inactions of parties beyond the control of PEF and its legal services providers, and therefore are not amenable to determination at the time of contract execution or estimation in advance of the conclusion of legal services.

LEVY COUNTY NUCLEAR 1 & 2
 Pre-Construction Costs and Carrying Costs on Construction Cost Balance
 Final True-Up Filing: Contracts Executed

REDACTED

| Schedule T-7A | FLORIDA PUBLIC SERVICE COMMISSION | EXPLANATION: |
|---------------|-----------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | | Provide additional details of contracts executed in excess of \$1 million including, the nature and scope of the work, the nature of any affiliation with selected vendor, the method of vendor selection, brief description of vendor selection process, and current status of the contract. |
| COMPANY: | Progress Energy - FL | |
| DOCKET NO.: | 120009-EI | |
| Contract No.: | N/A | |

[25-6.0423 (8)(c), F.A.C.]

Witness: D. O'Gain

For the Year Ended 12/31/2011

Major Task or Tasks Associated With: Purchase of property to site the Levy Nuclear Plant

Vendor Identifier: Rayonier Forest Resources, L.P. (seller)

Vendor Affiliation (Specify Direct or Indirect): Indirect (Vertical Integration (buyer) on behalf of Progress Energy)

Number of Vendors Solicited: Purchased based on results of site downselect analysis that determined the most suitable site for the plant.

Number of Bids Received: N/A

Brief Description of Selection Process: Property was selected based on the site selection process analysis to determine most suitable site for the nuclear facility.

Dollar Value:

[REDACTED]

Contract Status: Executed

Term Began:

[REDACTED]

Term End:

Nature and Scope of Work: Purchase and Sale Agreement. The seller was Rayonier Forest Resources, L.P. Sold Approximately 3,000 acres to Progress Energy for siting Levy Nuclear Plant.

LEVY COUNTY NUCLEAR 1 & 2
 Pre-Construction Costs and Carrying Costs on Construction Cost Balance
 Final True-Up Filing: Contracts Executed

REDACTED

Schedule T-7A

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: Progress Energy - FL
 DOCKET NO.: 120009-EI
 EXPLANATION: Provide additional details of contracts executed in excess of \$1 million including the nature and scope of the work, the nature of any affiliation with selected vendor, the method of vendor selection, brief description of vendor selection process, and current status of the contract.

[25-6,0423 (8)(c), F.A.C.]

Witness: D. O'Gain

For the Year Ended 12/31/2011

Contract No.: 00255934-00005

Major Task or Tasks Associated With: providing support for the Levy Nuclear Plant COLA Development Phase II, for the period between when the NRC has accepted the application and NRC application approval.

Vendor Identity: Joint Venture Team - Sargent & Lundy, CH2M Hill, & Worley Parsons

Vendor Affiliation (specify 'direct' or 'indirect'): Direct

Number of Vendors Solicited: 1

Number of Bids Received: 1

risk. The impact evaluation is challenged with technical, O&A, and financial reviews prior to approval. The approved impact evaluation is incorporated into a new work authorization.

Dollar Value: [REDACTED]

Contract Status: Completed

Term Begin: [REDACTED]
 Term End: [REDACTED]

Nature and Scope of Work:
 Provide support for the Levy Nuclear Plant (LNP) COLA Application approval by the NRC, including support for Requests for Additional Information (RAI). Major tasks include:
 Task 1 - Westinghouse/NUStart document / RAI Response Reviews
 Task 2 - Levy Nuclear Plant Simple RAIs
 Task 3 - LNP Complex RAIs and Evaluations
 Task 4 - LNP COLA Revisions/DCD Departure Report
 Task 5 - Project Management
 Task 6 - NRC 2010 Audit

LEVY COUNTY NUCLEAR 1 & 2
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Final True-Up Filing: Contracts Executed

REDACTED

Schedule T-7A
FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: Progress Energy - FL
DOCKET NO.: 120009-EI
EXPLANATION: Provide additional details of contracts executed in excess of \$1 million including the nature and scope of the work, the nature of any affiliation with selected vendor, the method of vendor selection, brief description of vendor selection process, and current status of the contract.
Contract No.: 00255934-00006
[25-6.0423 (8)(c),F.A.-C.]
Witness: D. O'Callin
For the Year Ended 12/31/2011

Major Task or Tasks Associated With: Perform LNP Site Certification projected 2009 Follow-on Activities.

Vendor Identity: Joint Venture Team - Sargent & Lundy, CH2M HILL, & Worley Parsons

Vendor Affiliation (Specify Direct or Indirect): Direct

Number of Vendors Solicited: 1

Number of Bids Received: 1

with technical, CA, and financial reviews prior to approval. The approved impact evaluation is incorporated into a new work authorization.

Dollar Value: [REDACTED]
Contract Status: Executed
Term Begin: [REDACTED]
Term End: [REDACTED]

Nature and Scope of Work:
Provide support for the Levy Nuclear Plant (LNP) Site Certification, including support for Requests for Additional Information (RAI). Major tasks include:
Task 15 - Environmental Report /SCA Follow On Activities
Task 16 - SCA Rev 3

LEVY COUNTY NUCLEAR 1 & 2
 Pre-Construction Costs and Carrying Costs on Construction Cost Balance
 Final True-Up Filing: Contracts Executed

REDACTED

Schedule T-7A
 [25-6.0423 (9)(c),F.A.C.]
 Witness: D. O'Callin
 For the Year Ended 12/31/2011

EXPLANATION: Provide additional details of contracts executed in excess of \$1 million including the nature and scope of the work, the nature of any affiliation with selected vendor, the method of vendor selection, brief description of vendor selection process, and current status of the contract.

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: Progress Energy - FL
 DOCKET NO.: 120009-EI

Contract No.: 00255934-00009

Major Task or Tasks Associated With: LNP PHASE III (INITIAL SCOPE - COLA REVISION 2)

Vendor Identity: Joint Venture Team - Sargent & Lundy, CH2M Hill, & Worley Parsons

Vendor Affiliation (Specify Direct or Indirect): Direct

Number of Vendors Solicited: 1

Number of Bids Received: 1

Brief Description of Selection Process: This authorization is for support of the Levy Site Certification. Levy COLA Revision 2 for submittal to the NRC.

Dollar Value: [REDACTED]
 Contract Status: Executed

Term Begin: [REDACTED]
 Term End: [REDACTED]

Nature and Scope of Work:
 Provide support for the Levy Nuclear Plant (LNP) Site Certification, including support of Levy COLA Revision 2 for submittal to the NRC.
 Task 9 - COLA Rev 2
 Task 10 - Project Management
 Task 11 - Environmental Support
 Task 12 - RCC Testing
 Task 13 - ASER Review & ACRS Meeting
 Task 14 - ASLB Hearing Support

LEVY COUNTY NUCLEAR 1 & 2
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Final True-Up Filing: Contracts Executed

REDACTED

Schedule T-7A

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide additional details of contracts executed in excess of \$1 million including, the nature and scope of the work, the nature of any affiliation with selected vendor, the method of vendor selection, brief description of vendor selection process, and current status of the contract.

[25-6.0423 (8)(c),F.A.C.]

COMPANY:

Progress Energy - FL

Witness: D. O'Cain

DOCKET NO.:

120009-EI

For the Year Ended 12/31/2011

Contract No.: 414310

Major Task or Tasks Associated With:

The contractor will design, engineer, supply, equip, construct and install a complete fully operational two unit AP1000 Facility at the Levy Nuclear Plant Site.

Vendor Identity: Westinghouse Electric Company LLC.

Vendor Affiliation (specify 'direct' or 'indirect'): Direct

Number of Vendors Solicited: One, due to Westinghouse being the sole vendor for the reactor technology selected.

Number of Bids Received: N/A

Brief Description of Selection Process: Per approved Letter of Intent.

Dollar Value:

[REDACTED]

Contract Status:

Executed (Partial Suspension)

Term Begin:

[REDACTED]

Term End:

Nature and Scope of Work:

Scope of Work is to design, engineer, supply, equip, construct, and install a complete and fully operational two (2) unit AP1000 Facility at Owner's Levy Nuclear Plant Site and Nearby Work Areas, including all equipment and services necessary to meet the terms and conditions of the "Engineering, Procurement and Construction Agreement Between Florida Power Corporation doing business as Progress Energy Florida, Inc., (Owner) and a consortium consisting of Westinghouse Electric Company, LLC, and Shaw Stone and Webster, Inc., (Contractor), effective on December 31, 2008 .

LEVY COUNTY NUCLEAR 1 & 2
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Final True-Up Filing: Contracts Executed

REDACTED

Schedule T-7A

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide additional details of contracts executed in excess of \$1 million including, the nature and scope of the work, the nature of any affiliation with selected vendor, the method of vendor selection, brief description of vendor selection process, and current status of the contract.

[25-6.0423 (8)(c), F.A.C.]

COMPANY:

Progress Energy - FL

Witness: D. O'Cain

DOCKET NO.:

120009-E1

For the Year Ended 12/31/2011

Contract No.:

N/A

Major Task or Tasks Associated With:
Reference COL Preparation

Vendor Identity: NuStart Energy Development LLC

Vendor Affiliation (specify 'direct' or 'indirect'): Direct

Number of Vendors Solicited: One, membership agreement with the entity.

Number of Bids Received: N/A

Brief Description of Selection Process: N/A

Dollar Value:

[REDACTED]

Contract Status:

Executed

Term Begin:

[REDACTED]

Term End:

Nature and Scope of Work:

Preparation of Reference Combined License Applications for Westinghouse and GE Designs.

LEVY COUNTY NUCLEAR 1 & 2
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
Final True-Up Filing: Contracts Executed

REDACTED

Schedule T-7A

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide additional details of contracts executed in excess of \$1 million including, the nature and scope of the work, the nature of any affiliation with selected vendor, the method of vendor selection, brief description of vendor selection process, and current status of the contract.

[25-6.0423 (8)(c),F.A.C.]

COMPANY:

Progress Energy - FL

Witness: D. O'Call

DOCKET NO.:

120009-EI

For the Year Ended 12/31/2011

Contract No.: 551338

Major Task or Tasks Associated With:

Complete detailed design for the wetland mitigation plan.

Vendor Identity: Environmental Services Inc.

Vendor Affiliation (specify 'direct' or 'indirect'): Direct

Number of Vendors Solicited: 9

Number of Bids Received: 4

Brief Description of Selection Process:

A Request For Proposal (RFP) was completed and sent to vendors.

Dollar Value:

REDACTED

Contract Status:

Completed

Term Begin:

REDACTED

Term End:

Nature and Scope of Work:

Provide wetland mitigation detailed design plan for Levy
Supplemental surveying and design work

REDACTED

LEVY COUNTY NUCLEAR 1 & 2
 Pre-Construction Costs and Carrying Costs on Construction Cost Balance
 Final True-Up Filing: All Contracts Executed in Excess of \$250,000 up to and including \$1,000,000

EXPLANATION: For all executed contracts exceeding \$250,000 up to and including \$1,000,000 (including change orders), provide the contract number or identifier, status, original and current contract terms, original amount, amount expended as of the end of the prior year, amount expended in the year, estimated final contract amount, name of contractor and affiliations if any, method of selection including identification of justification documents, and a description of work.
 COMPANY: Progress Energy - FL
 DOCKET NO.: 120009-EI
 Witness: D. O'Carin
 For the Year Ended 12/31/2011

| (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) | (I) | (J) | (K) |
|----------|--------------------------|---------------------------|--------------------------|-----------------|---------------------------------------------|----------------------------------------|-----------------------------------|---------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Line No. | Contract No. / Amendment | Original Term of Contract | Current Term of Contract | Original Amount | Actual Expended as of Prior Year End (2010) | Amount Expended in Current Year (2011) | Estimate of Final Contract Amount | Name of Contractor (and Affiliation if any) | Method of Selection and Document ID | Work Description |
| 1 | 3382-208 Amendment 1-3 | | | | | | | Westinghouse Energy Development LLC (WEC) | Sole Source to vendor to address Nuclear Regulatory Commission (NRC) Request for Additional Information (RAI) related to the Levy Nuclear Plant Construction and Operating License Application (COLA). | Provide a Levy Nuclear Site Soil Structure Interaction Analysis for your information and use in response to NRC letter #095. |
| 2 | 3382-155 Amendment 1-7 | | | | | | | Westinghouse Energy Development LLC (WEC) | Sole Source to vendor to address Nuclear Regulatory Commission (NRC) Request for Additional Information (RAI) related to the Levy Nuclear Plant Construction and Operating License Application (COLA). | Support the COLA review process, as needed, for the Levy Nuclear Plants (LNP). Respond to Requests for Additional Information (RAI) from the regulators, design inputs & "RFI"s. |
| 3 | 420400 Amendment 1-2 | | | | | | | KLD Associates | Sole Source to COLA Emergency Plan & Evacuation Time Estimate vendor for efficient responses to NRC requests for additional information. | COLA RAI responses related to evacuation time estimate study/emergency plan. |
| 4 | 442498 Amendment 1-3 | | | | | | | Southeastern Archaeological Research | RFP Process | Cultural Resource Services for FEIS & 404 Permit |
| 5 | N/A | | | | | | | Holland & Knight | Note 1 | Legal Work - Levy Site Certification |

Note 1: The scope, nature, and extent of legal services ultimately required is subject either to events and/or actions of parties beyond the control of PEF and its legal services providers, and therefore are not amenable to determination at the time of contract execution or estimation in advance of the conclusion of legal services.

PEF Levy - Beginning Balance Support Schedule

Docket No. 120009
 Appendix A
 Witness: Will Garrett

| Schedule | Line | 2010 Ending Balance Amount | 2011 Beginning Balance Amount | Explanation |
|----------------|--------|-------------------------------|----------------------------------|------------------------------------------------------------------------|
| Schedule T-2.3 | Line 1 | \$78,204,426 | \$79,689,767 | 2010 ending construction cost balance rejurisdictionalized |
| | Line 2 | \$980,855 | \$1,001,059 | 2010 ending transfers to plant in service balance rejurisdictionalized |

LEVY COUNTY NUCLEAR UNITS 1 & 2
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Final True-Up Filing: Preconstruction Category: Plant Additions, Expenditures and Associated Carrying Costs

Appendix B - T 2.2(1) (WG-1)

EXPLANATION: Provide the calculation of the monthly Estimated True-up of plant additions and applicable carrying charges for the Preconstruction Category. This schedule is not required if no costs were approved for recovery and no costs are being requested. List and describe the components and levels, identify supporting schedule and line. Include in the Estimated true-up calculation applicable Commission approved projection amounts for the reported year and identify such orders.

COMPANY: Progress Energy - FL

[25-6.0423 (5)(c)1.b.,F.A..C.]
 [25-6.0423 (2)(g),F.A..C.]
 [25-6.0423 (5)(a),F.A..C.]
 [25-6.0423 (8)(d),F.A..C.]
 Witness: Will Garrett

DOCKET NO.: 120009-EI For Year Ended 12/31/2011

| Line No. | Beginning Balance | (A) Actual January | (B) Actual February | (C) Actual March | (D) Actual April | (E) Actual May | (F) Actual June | (G) 6 Month Total |
|--------------------------------------------------------------------------------------------------|-------------------|--------------------------|---------------------------|------------------------|------------------------|----------------------|-----------------------|-------------------------|
| Jurisdictional Dollars | | | | | | | | |
| 1. Preconstruction Plant Additions for the Period (Schedule AE 6.2 Line 29) | | \$982,027 | \$1,442,098 | \$1,555,245 | \$1,264,639 | \$1,352,444 | \$2,501,942 | \$9,098,395 |
| 2. Cumulative Under/(Over) Recovery (Cumulative Prior Months Line 10) | | 0 | (2,094,834) | (5,636,509) | (6,345,459) | (7,401,251) | (8,974,121) | |
| 3. Unamortized Plant Eligible for Return (d) | (\$43,820,054) | (45,149,383) | (46,478,712) | (47,808,041) | (49,137,370) | (50,466,699) | (51,796,028) | (51,796,028) |
| 4. Amortization of Plant Eligible for Return (e) | 15,951,947 | 1,329,329 | 1,329,329 | 1,329,329 | 1,329,329 | 1,329,329 | 1,329,329 | 7,975,974 |
| 5. Average Net Unamortized Plant Eligible for Return | | (43,993,705) | (47,187,832) | (52,002,263) | (54,185,845) | (56,527,063) | (58,854,513) | |
| 6. Return on Average Net Unamortized Plant Eligible for Return (a) | | | | | | | | |
| a. Equity Component (b) | | (240,382) | (257,834) | (284,140) | (296,071) | (308,864) | (321,581) | (1,708,873) |
| b. Equity Comp. grossed up for taxes (c) | | (391,342) | (419,755) | (462,581) | (482,005) | (502,831) | (523,534) | (2,782,047) |
| c. Debt Component | | (71,534) | (76,727) | (84,556) | (88,106) | (91,913) | (95,697) | (508,533) |
| 7. Preconstruction Carrying Cost on Plant Additions for the Period (Line 6b + 6c) | | (\$462,875) | (\$496,482) | (\$547,137) | (\$570,111) | (\$594,744) | (\$619,232) | (\$3,290,581) |
| 8. Preconstruction Plant & Carrying Cost for the Period (Line 1 + 7) | | \$519,152 | \$945,615 | \$1,008,108 | \$694,528 | \$757,701 | \$1,882,710 | \$5,807,814 |
| 9. Projected Preconstruction Plant & Carrying Cost for the Period (Order No. PSC 11-0095-FOF-EI) | | \$2,613,986 | \$4,487,291 | \$1,717,057 | \$1,750,320 | \$2,330,571 | \$1,871,898 | \$14,771,122 |
| 10. Under/(Over) Recovery (Line 8 - Line 9) | | (\$2,094,834) | (\$3,541,676) | (\$708,949) | (\$1,055,792) | (\$1,572,870) | \$10,812 | (\$8,963,309) |

Notes:

- (a) AFUDC actual monthly rate is calculated using the formula $M = [(1 + A/100)^{1/12} - 1] \times 100$; resulting in a monthly accrual rate of 0.005464 (Equity) and 0.001626 (Debt), which results in the annual rate of 8.848%.
- (b) The monthly Equity Component of 6.85% reflects an 11.75% return on equity.
- (c) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 38.575%.
- (d) Beginning balance sourced from 2010 Schedule Appendix B - T-2.2(1) lines 3 & 10.
- (e) Beginning balance and monthly amortization represents collection of non-deferred prior period Site Selection and Pre-Construction under recoveries from Order PSC-11-0095-FOF-EI.

LEVY COUNTY NUCLEAR UNITS 1 & 2
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Final True-Up Filing: Preconstruction Category: Plant Additions, Expenditures and Associated Carrying Costs

Appendix B - T 2.2(1) (WG-1)

EXPLANATION: Provide the calculation of the monthly Estimated True-up of plant additions and applicable carrying charges for the Preconstruction Category. This schedule is not required if no costs were approved for recovery and no costs are being requested. List and describe the components and levels, identify supporting schedule and line. Include in the Estimated true-up calculation applicable Commission approved projection amounts for the reported year and identify such orders.

[25-6.0423 (5)(c)1.b.,F.A..C.]
 [25-6.0423 (2)(g),F.A..C.]
 [25-6.0423 (5)(a),F.A..C.]
 [25-6.0423 (8)(d),F.A..C.]
 Witness: Will Garrett

COMPANY:
 Progress Energy - FL

DOCKET NO.: 120009-EI For Year Ended 12/31/2011

| Line No. | (H) Actual July | (I) Actual August | (J) Actual September | (K) Actual October | (L) Actual November | (M) Actual December | (N) 12 Month Total |
|--------------------------------------------------------------------------------------------------|-----------------------|-------------------------|----------------------------|--------------------------|---------------------------|---------------------------|--------------------------|
| Jurisdictional Dollars | | | | | | | |
| 1. Preconstruction Plant Additions for the Period (Schedule AE 6.2 Line 29) | \$1,878,386 | \$1,467,463 | \$2,379,299 | \$982,971 | \$1,773,850 | \$992,234 | \$18,572,598 |
| 2. Cumulative Under/(Over) Recovery (Cumulative Prior Months Line 10) | (8,963,309) | (9,380,313) | (10,805,397) | (10,789,709) | (12,196,310) | (13,577,666) | |
| 3. Unamortized Plant Eligible for Return (d) | (53,125,356) | (54,454,685) | (55,784,014) | (57,113,343) | (58,442,672) | (59,772,001) | |
| 4. Amortization of Plant Eligible for Return (e) | 1,329,329 | 1,329,329 | 1,329,329 | 1,329,329 | 1,329,329 | 1,329,329 | 15,951,947 |
| 5. Average Net Unamortized Plant Eligible for Return | (60,484,808) | (62,436,603) | (64,735,098) | (66,746,902) | (69,087,393) | (72,188,885) | |
| 6. Return on Average Net Unamortized Plant Eligible for Return (a) | | | | | | | |
| a. Equity Component (b) | (330,489) | (341,154) | (353,713) | (364,705) | (377,494) | (394,440) | (3,870,866) |
| b. Equity Comp. grossed up for taxes (c) | (538,037) | (555,399) | (575,845) | (593,740) | (614,560) | (642,149) | (6,301,777) |
| c. Debt Component | (98,348) | (101,522) | (105,259) | (108,530) | (112,336) | (117,379) | (1,151,909) |
| 7. Preconstruction Carrying Cost on Plant Additions for the Period (Line 6b + 6c+ 6d) | <u>(\$636,385)</u> | <u>(\$656,921)</u> | <u>(\$681,104)</u> | <u>(\$702,271)</u> | <u>(\$726,896)</u> | <u>(\$759,528)</u> | <u>(\$7,453,686)</u> |
| 8. Preconstruction Plant & Carrying Cost for the Period (Line 1 + 7) | <u>\$1,242,001</u> | <u>\$810,542</u> | <u>\$1,698,195</u> | <u>\$280,700</u> | <u>\$1,046,954</u> | <u>\$232,706</u> | <u>\$11,118,912</u> |
| 9. Projected Preconstruction Plant & Carrying Cost for the Period (Order No. PSC 11-0095-FOF-EI) | \$1,659,005 | \$2,235,626 | \$1,682,507 | \$1,687,301 | \$2,429,309 | \$1,731,700 | \$26,195,572 |
| 10. Under/(Over) Recovery (Line 8 - Line 9) | <u>(\$417,004)</u> | <u>(\$1,425,084)</u> | <u>\$15,688</u> | <u>(\$1,406,601)</u> | <u>(\$1,381,355)</u> | <u>(\$1,498,994)</u> | <u>(\$15,076,660)</u> |

Notes:

- (a) AFUDC actual monthly rate is calculated using the formula $M = [(1 + A/100)^{1/12} - 1] \times 100$; resulting in a monthly accrual rate of 0.005464 (Equity) and 0.001626 (Debt), which results in the annual rate of 8.848%.
- (b) The monthly Equity Component of 6.85% reflects an 11.75% return on equity.
- (c) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 38.575%.
- (d) Beginning balance sourced from 2010 Schedule Appendix B - T-2.2(1) lines 3 & 10.
- (e) Beginning balance and monthly amortization represents collection of non-deferred prior period Site Selection and Pre-Construction under recoveries from Order PSC-11-0095-FOF-EI.

LEVY COUNTY NUCLEAR UNITS 1 & 2
 Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
 Final True-Up Filing: Preconstruction Category: Plant Additions, Expenditures and Associated Carrying Costs
 Appendix B - T.2(2) (WG-1)

EXPLANATION: Provide the calculation of the monthly Estimated True-up of plant additions and applicable carrying charges for the Preconstruction Category. This schedule is not required if no costs were approved for recovery and no costs are being requested. List and describe the components and levels, identify supporting schedule and line. Include in the Estimated true-up calculation applicable Commission approved projection amounts for the reported year and identify such orders.

COMPANY: Progress Energy - FL

DOCKET NO.: 120009-EI

For Year Ended 12/31/2011

| Line No. | Beginning Balance | January Actual | February Actual | March Actual | April Actual | May Actual | June Actual | 6 Month Total |
|----------|-------------------|----------------|-----------------|--------------|--------------|------------|-------------|---------------|
| | (A) | (B) | (C) | (D) | (E) | (F) | (G) | (G) |

| | | | | | | | | |
|--------------------------------------------------------------------------------------------------|---------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|
| 1. Preconstruction Plant Additions for the Period (Schedule AE 6.2 Line 29) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Cumulative Under/(Over) Recovery (Cumulative Prior Months (Line 10)) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. Unamortized Plant Eligible for Return | \$237,271,493 | 227,271,493 | 222,271,493 | 217,271,493 | 212,271,493 | 207,271,493 | 207,271,493 | 207,271,493 |
| 4. Amortization of Plant Eligible for Return | 60,000,000 | 5,000,000 | 5,000,000 | 5,000,000 | 5,000,000 | 5,000,000 | 5,000,000 | 30,000,000 |
| 5. Average Net Unamortized Plant Eligible for Return | 234,771,493 | 229,771,493 | 224,771,493 | 219,771,493 | 214,771,493 | 209,771,493 | 209,771,493 | |
| 6. Return on Average Net Unamortized Plant Eligible for Return (a) | 1,282,791 | 1,255,471 | 1,228,151 | 1,200,831 | 1,173,511 | 1,146,191 | 1,146,191 | 7,286,949 |
| a. Equity Component (b) | | | | | | | | |
| b. Equity Comp. grossed up for taxes (c) | 2,088,387 | 2,043,910 | 1,999,433 | 1,954,956 | 1,910,479 | 1,866,002 | 1,866,002 | 11,863,164 |
| c. Debt Component | 381,738 | 373,608 | 365,478 | 357,348 | 349,218 | 341,088 | 341,088 | 2,168,481 |
| 7. Preconstruction Carrying Cost on Plant Additions for the Period (Line 6b + 6c) | \$2,470,125 | \$2,417,518 | \$2,364,911 | \$2,312,304 | \$2,259,697 | \$2,207,090 | \$2,207,090 | \$14,031,645 |
| 8. Preconstruction Plant & Carrying Cost for the Period (Line 1 + 7) | \$2,470,125 | \$2,417,518 | \$2,364,911 | \$2,312,304 | \$2,259,697 | \$2,207,090 | \$2,207,090 | \$14,031,645 |
| 9. Projected Preconstruction Plant & Carrying Cost for the Period (Order No. PSC 11-0095-FOF-EI) | \$2,470,125 | \$2,417,518 | \$2,364,911 | \$2,312,304 | \$2,259,697 | \$2,207,090 | \$2,207,090 | \$14,031,645 |
| 10. Under/(Over) Recovery (Line 8 - Line 9) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

Notes:
 (a) FUDC actual monthly rate is calculated using the formula $M = [(1 + A/100)^{1/12} - 1] \times 100$; resulting in a monthly accrual rate of 0.005464 (Equity) and 0.001626 (Debt), which results in the annual rate of 8.48%.
 (b) The monthly Equity Component of 6.85% reflects an 11.75% return on equity.
 (c) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 38.575%.

LEVY COUNTY NUCLEAR INTS 1 & 2
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Final True-Up Filing: Preconstruction Category: Plant Additions, Expenditures and Associated Carrying Costs

Appendix B - T.2.2(2) (WG-1)

EXPLANATION: Provide the calculation of the monthly Estimated True-up of plant additions and applicable carrying charges for the Preconstruction Category. This schedule is not required if no costs were approved for recovery and no costs are being requested. List and describe the components and levels, identify supporting schedule and line. Include in the Estimated true-up calculation applicable Commission approved projection amounts for the reported year and identify such orders.

[25-6.0423 (5)(c)1.b.,F.A.C.]
 [25-6.0423 (2)(g),F.A.C.]
 [25-6.0423 (5)(a),F.A.C.]
 [25-6.0423 (8)(d),F.A.C.]
 Witness: Will Garrett

COMPANY:
 Progress Energy - FL

DOCKET NO.:
 120009-EI

For Year Ended 12/31/2011

| Line No. | (H) Actual July | (I) Actual August | (J) Actual September | (K) Actual October | (L) Actual November | (M) Actual December | (N) 12 Month Total |
|--------------------------------------------------------------------------------------------------|-----------------------|-------------------------|----------------------------|--------------------------|---------------------------|---------------------------|--------------------------|
| Jurisdictional Dollars | | | | | | | |
| 1. Preconstruction Plant Additions for the Period (Schedule AE 6.2 Line 29) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Cumulative Under/(Over) Recovery (Cumulative Prior Months Line 10) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. Unamortized Plant Eligible for Return | 202,271,493 | 197,271,493 | 192,271,493 | 187,271,493 | 182,271,493 | 177,271,493 | 60,000,000 |
| 4. Amortization of Plant Eligible for Return | 5,000,000 | 5,000,000 | 5,000,000 | 5,000,000 | 5,000,000 | 5,000,000 | 60,000,000 |
| 5. Average Net Unamortized Plant Eligible for Return | 204,771,493 | 199,771,493 | 194,771,493 | 189,771,493 | 184,771,493 | 179,771,493 | |
| 6. Return on Average Net Unamortized Plant Eligible for Return (a) | | | | | | | |
| a. Equity Component (b) | 1,118,871 | 1,091,551 | 1,064,231 | 1,036,911 | 1,009,591 | 982,271 | 13,590,377 |
| b. Equity Comp. grossed up for taxes (c) | 1,821,525 | 1,777,048 | 1,732,571 | 1,688,094 | 1,643,617 | 1,599,139 | 22,125,156 |
| c. Debt Component | 332,958 | 324,828 | 316,698 | 308,568 | 300,438 | 292,308 | 4,044,281 |
| 7. Preconstruction Carrying Cost on Plant Additions for the Period (Line 6b + 6c + 6d) | <u>\$2,154,483</u> | <u>\$2,101,876</u> | <u>\$2,049,269</u> | <u>\$1,996,662</u> | <u>\$1,944,055</u> | <u>\$1,891,448</u> | <u>\$26,169,438</u> |
| 8. Preconstruction Plant & Carrying Cost for the Period (Line 1 + 7) | <u>\$2,154,483</u> | <u>\$2,101,876</u> | <u>\$2,049,269</u> | <u>\$1,996,662</u> | <u>\$1,944,055</u> | <u>\$1,891,448</u> | <u>\$26,169,438</u> |
| 9. Projected Preconstruction Plant & Carrying Cost for the Period (Order No. PSC 11-0095-FOF-EI) | \$2,154,483 | \$2,101,876 | \$2,049,269 | \$1,996,662 | \$1,944,055 | \$1,891,448 | \$26,169,438 |
| 10. Under/(Over) Recovery (Line 8 - Line 9) | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |

Notes:

- (a) AFUDC actual monthly rate is calculated using the formula $M = [(1 + A/100)^{1/12} - 1] \times 100$; resulting in a monthly accrual rate of 0.005464 (Equity) and 0.001626 (Debt), which results in the annual rate of 8.648%.
- (b) The monthly Equity Component of 6.85% reflects an 11.75% return on equity.
- (c) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 38.575%.

PROGRESS ENERGY FLORIDA

Year End 2006 through Year End 2011
 Levy County Nuclear 1 and 2
 Revenue Requirements
 (in Dollars)

| Line | Description | Actual 2006 | Actual 2007 | Actual 2008 | Actual 2009 | Actual 2010 | Actual 2011 | End of Period Total |
|------|-----------------------------------------|--------------------|---------------------|----------------------|----------------------|-----------------------|-----------------------|---------------------------|
| 1 | Site Selection Revenue Req. (1) | \$3,491,739 | \$14,036,210 | \$19,678,665 | \$2,538,561 | \$0 | \$0 | \$39,745,175 |
| 2 | Preconstruction Revenue Req. (2) | 0 | 0 | 130,328,045 | 272,429,216 | 92,234,366 | 37,288,350 | 532,279,976 |
| 3 | Construction Carrying Cost Rev Req. (3) | 0 | 1,713,284 | 7,480,395 | 7,279,415 | 6,676,995 | 13,130,849 | 36,280,938 |
| 4 | Recoverable O&M Revenue Req. | 0 | 547,473 | 3,784,810 | 4,020,056 | 2,496,726 | 1,154,469 | 12,003,534 |
| 5 | DTA (4) | 0 | (8,011) | (91,499) | 7,491,061 | 10,151,756 | 16,811,463 | 34,354,770 |
| 6 | Other Adjustments | 0 | 0 | 0 | 7,619 | (5,302) | 0 | 2,317 |
| 7 | Total Period Revenue Req. | <u>\$3,491,739</u> | <u>\$16,288,956</u> | <u>\$161,180,416</u> | <u>\$293,765,929</u> | <u>\$111,554,540</u> | <u>\$68,385,131</u> | <u>\$654,666,711</u> |
| 8 | Nuclear Cost Recovery Revenue | \$0 | \$0 | \$0 | (\$196,644,614) | (\$200,794,600) | (\$147,573,865) | (\$545,013,079) |
| 9 | Total Unrecovered Revenue Req. | <u>\$3,491,739</u> | <u>\$16,288,956</u> | <u>\$161,180,416</u> | <u>\$97,121,315</u> | <u>(\$89,240,060)</u> | <u>(\$79,188,734)</u> | <u>\$109,653,632</u> |

(1) Site Selection costs include all preconstruction costs that were incurred up to the date of the Need filing.

(2) Includes COL costs and payments for long lead time equipment.

(3) This amount represents the carrying costs on construction expenditures (land costs are included as construction expenditures and this amount includes the carrying costs on the land).

(4) This amount represents the return on the deferred tax asset.

Docket No. 120009 42
 APPENDIX D
 Witness: W. Garrett D. O'Callin

REDACTED

PROGRESS ENERGY FLORIDA

Year End 2006 through Year End 2011
 Levy Nuclear Unit 1 and 2
 Capital Spend (Accrual Basis)
 (in Dollars)

| Line | Description | Actual 2006 | Actual 2007 | Actual 2008 | Actual 2009 | Actual 2010 | Actual 2011 | End of Period Total |
|------|--------------------------------------------------------|--------------------|---------------------|--------------------|----------------|----------------|----------------|---------------------------|
| 1 | Site Selection: | | | | | | | |
| 2 | Generation: | | | | | | | |
| 3 | License Application | \$2,849,210 | \$20,536,898 | \$8,417,338 | \$0 | \$0 | \$0 | \$31,803,446 |
| 4 | Engineering, Design, & Procurement | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 | Permitting | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6 | Clearing, Grading and Excavation | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 | On-Site Construction Facilities | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 | Total Generation Site Selection | \$2,849,210 | \$20,536,898 | \$8,417,338 | \$0 | \$0 | \$0 | \$31,803,446 |
| 9 | Transmission: | | | | | | | |
| 10 | Line Engineering | \$0 | \$1,511,538 | \$666,950 | \$0 | \$0 | \$0 | \$2,178,488 |
| 11 | Substation Engineering | 0 | 171,433 | 21,860 | 0 | 0 | 0 | 193,293 |
| 12 | Clearing | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 | Other | 0 | 866,016 | 482,023 | 0 | 0 | 0 | 1,348,039 |
| 14 | Total Transmission Site Selection | \$0 | \$2,548,987 | \$1,170,833 | \$0 | \$0 | \$0 | \$3,719,820 |
| 15 | Pre-Construction: | | | | | | | |
| 16 | Generation: | | | | | | | |
| 17 | License Application | | | | | | | |
| 18 | Engineering, Design, & Procurement | | | | | | | |
| 19 | Permitting | | | | | | | |
| 20 | Clearing, Grading and Excavation | | | | | | | |
| 21 | On-Site Construction Facilities | | | | | | | |
| 22 | Total Generation Pre-Construction | | | | | | | |
| 23 | Transmission: | | | | | | | |
| 24 | Line Engineering | | | | | | | |
| 25 | Substation Engineering | | | | | | | |
| 26 | Clearing | | | | | | | |
| 27 | Other | | | | | | | |
| 28 | Total Transmission Pre-Construction | | | | | | | |
| 29 | Construction: | | | | | | | |
| 30 | Generation: | | | | | | | |
| 31 | Real Estate Acquisitions | | | | | | | |
| 32 | Project Management | | | | | | | |
| 33 | Permanent Staff/Training | | | | | | | |
| 34 | Site Preparation | | | | | | | |
| 35 | On-Site Construction Facilities | | | | | | | |
| 36 | Power Block Engineering, Procurement, etc. | | | | | | | |
| 37 | Non-Power Block Engineering, Procurement, etc. | | | | | | | |
| 38 | Total Generation Construction | | | | | | | |
| 39 | Transmission: | | | | | | | |
| 40 | Line Engineering | | | | | | | |
| 41 | Substation Engineering | | | | | | | |
| 42 | Real Estate Acquisition | | | | | | | |
| 43 | Line Construction | | | | | | | |
| 44 | Substation Construction | | | | | | | |
| 45 | Other | | | | | | | |
| 46 | Total Transmission Construction | | | | | | | |
| 47 | Total Capital Spend Generation and Transmission | | | | | | | |

SCHEDULE APPENDIX

REDACTED

EXHIBIT (WG-2)

**PROGRESS ENERGY FLORIDA, INC.
CRYSTAL RIVER UNIT 3 UPRATE
COMMISSION SCHEDULES (T-1 Through T-7B)**

**JANUARY 2011 - DECEMBER 2011
FINAL TRUE-UP
DOCKET NO. 120009-EI**

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Crystal River Unit 3 Uprate
Final True-Up Filing: Nuclear Filing Requirements
January 2011 - December 2011

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| 5 - 6 | T-2.3 | Construction Carrying Costs | W. Garrett |
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CRYSTAL RIVER UNIT 3 UPRATE
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Final True-Up Filing: Summary of Jurisdictional Recovery Amounts

Schedule T-1

EXPLANATION: Provide summary calculation of the monthly Final True-up Amount for each cost category: 1. Site Selection, 2. Preconstruction, and 3. Construction. In the event that no costs were approved for recovery and no costs are being requested, state so. For each category with costs, list and describe the components and levels, identify supporting schedule and line. Include in the final true-up calculation applicable Commission approved projection and estimated true-up amounts for the reported year and identify such orders.

[25-6.0423(5)(c)1.b., F.A..C.]
 [25-6.0423 (8)(d), F.A..C.]

COMPANY:
 Progress Energy - FL

Witness: Will Garrett

DOCKET NO.:
 120009-EI

For Year Ended 12/31/2011

| Line No. | (A) | (B) | (C) | (D) | (E) | (F) | (G) |
|------------------------------------------------------------------------------|----------------|-----------------|---------------|---------------|---------------|---------------|---------------|
| | Actual January | Actual February | Actual March | Actual April | Actual May | Actual June | 6 Month Total |
| Jurisdictional Dollars | | | | | | | |
| 1. Final Site Selection Costs for the Period [25-6.0423(2)(f), F.A..C.] | | | | | | | |
| a. Additions (Schedule T-2.1, line 1) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Carrying Costs on Additions (Schedule T-2.1, line 7) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| c. Carrying Costs on Deferred Tax Asset (Schedule T-3A.1, line 12) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| d. Total Site Selection Amount (Lines 1.a through 1.c) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Final Preconstruction Costs for the Period [25-6.0423(2)(g), F.A..C.] | | | | | | | |
| a. Additions (Schedule T-2.2, line 1) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Carrying Costs on Additions (Schedule T-2.2, line 9) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| c. Carrying Costs on Deferred Tax (Schedule T-3A.2, line 12) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| d. Total Preconstruction Amount (Lines 2.a through 2.c) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 3. Final Construction Costs for the Period [25-6.0423(2)(i), F.A..C.] | | | | | | | |
| Avg. Net Additions Balance (Schedule T-2.3, line 8) | \$101,150,887 | \$106,193,653 | \$112,241,819 | \$117,308,051 | \$120,809,234 | \$123,944,643 | |
| a. Carrying Costs on Additions (Schedule T-2.3, line 10) | 1,064,249 | 1,117,306 | 1,180,941 | 1,234,245 | 1,271,082 | 1,304,071 | 7,171,895 |
| b. Carrying Costs on Deferred Tax (Schedule T-3A.3, line 12) | 27,092 | 28,872 | 30,724 | 32,647 | 34,624 | 36,648 | 190,607 |
| c. Total Construction Amount (Lines 3.a through 3.b) | \$1,091,341 | \$1,146,178 | \$1,211,665 | \$1,266,892 | \$1,305,706 | \$1,340,719 | \$7,362,502 |
| 4. Allocated or Assigned O&M Amounts (Schedule T-4, line 43) | 13,332 | 44,714 | 40,440 | 60,833 | 21,942 | 116,738 | 298,000 |
| 5. Other Adjustments | (253,078) | (253,463) | (253,851) | (254,244) | (254,641) | (255,042) | (1,524,320) |
| 6. Total Final Period Amount (Lines 1.d + 2.d + 3.c + 4 + 5) | \$851,596 | \$937,430 | \$998,253 | \$1,073,481 | \$1,073,008 | \$1,202,415 | \$6,136,182 |
| 7. Projected Amount for the Period (Order No. PSC 11-0095-FOF-EI) | \$869,815 | \$908,685 | \$948,598 | \$969,425 | \$1,000,520 | \$1,073,014 | \$5,770,057 |
| 8. Estimated True-up Amount for the Period (Order No. PSC 11-0547-FOF-EI) | \$816,249 | \$817,739 | \$818,815 | \$819,482 | \$819,937 | \$820,071 | \$4,912,292 |
| 9. Final True-up Amount for the Period (Line 6 - line 8) | \$35,347 | \$119,690 | \$179,438 | \$253,999 | \$253,071 | \$382,344 | \$1,223,889 |

CRYSTAL RIVER UNIT 3 UPRATE
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Final True-Up Filing: Summary of Jurisdictional Recovery Amounts

Schedule T-1

EXPLANATION: Provide summary calculation of the monthly Final True-up Amount for each cost category: 1. Site Selection, 2. Preconstruction, and 3. Construction. In the event that no costs were approved for recovery and no costs are being requested, state so. For each category with costs, list and describe the components and levels, identify supporting schedule and line. Include in the final true-up calculation applicable Commission approved projection and estimated true-up amounts for the reported year and identify such orders.

[25-6.0423(5)(c)1.b., F.A..C.]
 [25-6.0423 (8)(d), F.A..C.]

COMPANY:
 Progress Energy - FL

Witness: Will Garrett

DOCKET NO.:
 120009-EI

For Year Ended 12/31/2011

| Line No. | (H) | (I) | (J) | (K) | (L) | (M) | (N) |
|---------------------------------------------------------------------------|---------------|---------------|------------------|----------------|-----------------|-----------------|----------------|
| | Actual July | Actual August | Actual September | Actual October | Actual November | Actual December | 12 Month Total |
| Jurisdictional Dollars | | | | | | | |
| 1. Final Site Selection Costs for the Period [25-6.0423(2)(f), F.A..C.] | | | | | | | |
| a. Additions (Schedule T-2.1, line 1) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Carrying Costs on Additions (Schedule T-2.1, line 7) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| c. Carrying Costs on Deferred Tax Asset (Schedule T-3A.1, line 12) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| d. Total Site Selection Amount (Lines 1.a through 1.c) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Final Preconstruction Costs for the Period [25-6.0423(2)(g), F.A..C.] | | | | | | | |
| a. Additions (Schedule T-2.2, line 1) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Carrying Costs on Additions (Schedule T-2.2, line 9) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| c. Carrying Costs on Deferred Tax (Schedule T-3A.2, line 12) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| d. Total Preconstruction Amount (Lines 2.a through 2.c) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 3. Final Construction Costs for the Period [25-6.0423(2)(i), F.A..C.] | | | | | | | |
| Avg. Net Additions Balance (Schedule T-2.3, line 8) | \$126,128,047 | \$128,680,673 | \$132,632,580 | \$136,632,101 | \$140,090,760 | \$143,694,365 | |
| a. Carrying Costs on Additions (Schedule T-2.3, line 10) | 1,327,044 | 1,353,901 | 1,395,481 | 1,437,561 | 1,473,951 | 1,511,866 | 15,671,698 |
| b. Carrying Costs on Deferred Tax (Schedule T-3A.3, line 12) | 38,708 | 40,829 | 43,041 | 45,320 | 47,644 | 50,028 | 456,177 |
| c. Total Construction Amount (Lines 3.a through 3.b) | \$1,365,752 | \$1,394,730 | \$1,438,521 | \$1,482,881 | \$1,521,595 | \$1,561,894 | \$16,127,875 |
| 4. Allocated or Assigned O&M Amounts (Schedule T-4, line 43) | 17,749 | 49,170 | 37,171 | 16,684 | 15,756 | 26,671 | 461,200 |
| 5. Other Adjustments (a) | (260,226) | (265,460) | (270,746) | (276,084) | (455,430) | (294,376) | (3,346,641) |
| 6. Total Final Period Amount (Lines 1.d + 2.d + 3.c + 4 + 5) | \$1,123,275 | \$1,178,440 | \$1,204,947 | \$1,223,480 | \$1,081,921 | \$1,294,190 | \$13,242,434 |
| 7. Projected Amount for the Period (Order No. PSC 11-0095-FOF-EI) | \$1,389,217 | \$1,210,977 | \$1,240,947 | \$1,299,412 | \$1,546,149 | \$1,414,925 | \$13,871,684 |
| 8. Estimated True-up Amount for the Period (Order No. PSC 11-0547-FOF-EI) | \$814,667 | \$810,644 | \$808,454 | \$805,939 | \$799,073 | \$793,240 | \$9,744,309 |
| 9. Final True-up Amount for the Period (Line 6 - line 8) | \$308,608 | \$367,795 | \$396,493 | \$417,542 | \$282,848 | \$500,949 | \$3,498,125 |

(a) Included in January to December: inservice revenue requirement for depreciation and taxes which represents a monthly refund to customers. November also contains the revenue requirement adjustment of the 2009 \$500k of project management costs which resulted in an adjustment of \$170k in carrying charges..

CRYSTAL RIVER UNIT 3 UPRATE
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Final True-Up Filing: Construction Category - Plant Additions, Expenditures and Associated Carrying Costs

Schedule T-2.3

EXPLANATION: Provide the calculation of the monthly Final True-up of applicable carrying charges for the Construction Category. This schedule is not required if no costs were approved for recovery and no costs are being requested. List and describe the components and levels, identify supporting schedule and line. Include in the Final true-up calculation applicable Commission approved projection amounts for the reported year and identify such orders.

[25-6.0423 (5)(c)1.b.,F.A..C.]
 [25-6.0423 (2)(i),F.A..C.]
 [25-6.0423 (5)(b),F.A..C.]
 [25-6.0423 (8)(d),F.A..C.]

COMPANY:
 Progress Energy - FL

Witness: Will Garrett

DOCKET NO.:
 120009-EI

For Year Ended 12/31/2011

| Line No. | Beginning Balance | (A) | (B) | (C) | (D) | (E) | (F) | (G) |
|------------------------|-------------------|--------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | | Actual January | Actual February | Actual March | Actual April | Actual May | Actual June | 6 Month Total |
| Jurisdictional Dollars | | | | | | | | |
| 1. | 205,016,578 | \$4,301,675 | \$5,695,247 | \$6,280,168 | \$3,679,914 | \$3,080,907 | \$2,932,390 | \$25,970,301 |
| 2. | 28,566,910 | 15,096 | 791 | 6,457 | 12,253 | 2,482 | - | \$37,079 |
| 3. | 82,633,097 | (15,096) | (791) | (6,457) | (12,253) | (2,482) | - | (\$37,079) |
| 4. | | 0 | 261,743 | 277,896 | 303,629 | 338,210 | 346,197 | |
| 5. | 5,292,198 | 5,074,760 | 4,857,323 | 4,639,885 | 4,422,447 | 4,205,009 | 3,987,572 | |
| 6. | 2,609,253 | 217,438 | 217,438 | 217,438 | 217,438 | 217,438 | 217,438 | 1,304,627 |
| 7. | <u>99,108,769</u> | <u>103,193,006</u> | <u>\$108,932,558</u> | <u>\$115,273,184</u> | <u>\$119,039,290</u> | <u>\$122,240,969</u> | <u>\$125,302,119</u> | <u>\$125,302,119</u> |
| 8. | | \$101,150,887 | \$106,193,653 | \$112,241,819 | \$117,308,051 | \$120,809,234 | \$123,944,643 | |
| 9. | | | | | | | | |
| a. | | 552,688 | 580,242 | 613,289 | 640,971 | 660,102 | 677,234 | 3,724,526 |
| b. | | 899,778 | 944,635 | 998,436 | 1,043,502 | 1,074,647 | 1,102,537 | 6,063,535 |
| c. | | 164,471 | 172,671 | 182,505 | 190,743 | 196,436 | 201,534 | 1,108,360 |
| 10. | | <u>\$1,064,249</u> | <u>\$1,117,306</u> | <u>\$1,180,941</u> | <u>\$1,234,245</u> | <u>\$1,271,082</u> | <u>\$1,304,071</u> | <u>\$7,171,895</u> |
| 11. | | \$802,506 | \$839,410 | \$877,312 | \$896,035 | \$924,885 | \$995,020 | \$5,335,167 |
| 12. | | <u>\$261,743</u> | <u>\$277,896</u> | <u>\$303,629</u> | <u>\$338,210</u> | <u>\$346,197</u> | <u>\$309,052</u> | <u>\$1,836,728</u> |

Notes:

- (a) AFUDC actual monthly rate is calculated using the formula $M = [(1 + A/100)^{1/12} - 1] \times 100$; resulting in a monthly accrual rate of 0.005464 (Equity) and 0.001626 (Debt), which results in the annual rate of 8.848%.
- (b) The monthly Equity Component of 6.85% reflects an 11.75% return on equity.
- (c) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 38.575%.
- (d) See Appendix A for beginning balance detail.
- (e) Beginning balance sourced from 2010 Schedule T-2.3 lines 5 & 12.
- (f) Beginning balance and monthly amortization represents the prior period under recovery from Order PSC-11-0095-FOF-EI.

CRYSTAL RIVER UNIT 3 UPRATE
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Final True-Up Filing: Construction Category - Plant Additions, Expenditures and Associated Carrying Costs

Schedule T-2.3

EXPLANATION: Provide the calculation of the monthly Final True-up of applicable carrying charges for the Construction Category. This schedule is not required if no costs were approved for recovery and no costs are being requested. List and describe the components and levels, identify supporting schedule and line. Include in the Final true-up calculation applicable Commission approved projection amounts for the reported year and identify such orders.

[25-6.0423 (5)(c)1.b.,F.A..C.]
 [25-6.0423 (2)(i),F.A..C.]
 [25-6.0423 (5)(b),F.A..C.]
 [25-6.0423 (8)(d),F.A..C.]

COMPANY:
 Progress Energy - FL

Witness: Will Garrett

DOCKET NO.:
 120009-EI

For Year Ended 12/31/2011

| Line No. | (H) | (I) | (J) | (K) | (L) | (M) | (N) | (O) |
|--------------------------------------------------------------------------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | Actual July | Actual August | Actual September | Actual October | Actual November | Actual December | 12 Month Total | Total To Date |
| Jurisdictional Dollars | | | | | | | | |
| 1. Construction Cost: Plant Additions for the Period (d) | \$1,251,191 | \$3,350,334 | \$3,642,050 | \$3,419,324 | \$2,589,887 | \$3,425,712 | \$43,648,799 | \$248,665,376 |
| 2. Transfers to Plant in Service (d) | - | - | - | - | - | - | 37,079 | 28,603,989 |
| 3. Amount recovered in Base Rates not yet in Service (d) | - | - | - | - | - | - | (37,079) | 82,596,018 |
| 4. Prior Period Under/(Over) Recovery (Prior Month Line 12) | 309,052 | 469,301 | 673,153 | 686,271 | 671,492 | 813,244 | | |
| 5. Prior Period Carrying Charge Unrecovered Balance (prior period - Line 5) (e) | 3,770,134 | 3,552,696 | 3,335,258 | 3,117,821 | 2,900,383 | 2,682,945 | | |
| 6. Prior Period Carrying Charge Recovered (f) | 217,438 | 217,438 | 217,438 | 217,438 | 217,438 | 217,438 | 2,609,253 | |
| 7. Plant Eligible for Return (Prior Mo. Balance + Line 1 - 2 + 3 - 5) | <u>\$126,644,924</u> | <u>\$130,247,122</u> | <u>\$134,344,887</u> | <u>\$138,233,044</u> | <u>\$141,276,985</u> | <u>\$145,298,502</u> | <u>\$145,298,502</u> | <u>\$146,279,838</u> |
| 8. Average Net Plant Additions | \$126,128,047 | \$128,680,673 | \$132,632,580 | \$136,632,101 | \$140,090,760 | \$143,694,365 | | |
| 9. Return on Average Net Plant Additions (a) | | | | | | | | |
| a. Equity Component (b) | 689,164 | 703,111 | 724,704 | 746,558 | 765,456 | 785,146 | 8,138,665 | |
| b. Equity Comp. grossed up for taxes (c) | 1,121,960 | 1,144,666 | 1,179,820 | 1,215,397 | 1,246,163 | 1,278,219 | 13,249,760 | |
| c. Debt Component | 205,084 | 209,235 | 215,661 | 222,164 | 227,788 | 233,647 | 2,421,938 | |
| 10. Final Construction Carrying Cost for the Period (Line 8b + 8c + 8d) | <u>\$1,327,044</u> | <u>\$1,353,901</u> | <u>\$1,395,481</u> | <u>\$1,437,561</u> | <u>\$1,473,951</u> | <u>\$1,511,866</u> | <u>\$15,671,698</u> | |
| 11. Projected Construction Carrying Cost Plant Additions for the Period (Order No. PSC 11-0095-FOF-EI) | \$857,742 | \$680,748 | \$709,210 | \$766,069 | \$660,708 | \$530,530 | \$9,540,174 | |
| 12. Under/(Over) Recovery (Line 9 - Line 10) | <u>\$469,301</u> | <u>\$673,153</u> | <u>\$686,271</u> | <u>\$671,492</u> | <u>\$813,244</u> | <u>\$981,336</u> | <u>\$6,131,524</u> | |

Notes:

- (a) AFUDC actual monthly rate is calculated using the formula $M = [(1 + A/100)^{1/12} - 1] \times 100$; resulting in a monthly accrual rate of 0.005464 (Equity) and 0.001626 (Debt), which results in the annual rate of 8.848%.
- (b) The monthly Equity Component of 6.85% reflects an 11.75% return on equity.
- (c) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 38.575%.
- (d) See Appendix A for beginning balance detail.
- (e) Beginning balance sourced from 2010 Schedule T-2.3 lines 5 & 12.
- (f) Beginning balance and monthly amortization represents the prior period under recovery from Order PSC-11-0095-FOF-EI.

CRYSTAL RIVER UNIT 3 UPRATE
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Actual Estimated Filing: Construction Category - Carrying Cost on Deferred Tax Asset

Schedule T-3A.3

EXPLANATION: Provide the calculation of the monthly Final True-up of applicable carrying charges on Deferred Tax Asset (DTA) for the Construction Category. This schedule is not required if no costs were approved for recovery and no costs are being requested. List and describe the components and levels, identify supporting schedule and line. Include in the Final true-up calculation applicable Commission approved projection amounts for the reported year and identify such orders.

[25-6.0423 (5)(c)1.b., F.A..C.]
 [25-6.0423 (2)(i), F.A..C.]
 [25-6.0423 (5)(b), F.A..C.]
 [25-6.0423 (8)(d), F.A..C.]

COMPANY:
 Progress Energy - FL

Witness: Will Garrett

DOCKET NO.:
 120009-EI

For Year Ended 12/31/2011

| Line No. | (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) | |
|-----------------------------------------------------------------------------------------------|---------------------|--------------------|------------------|------------------|------------------|------------------|------------------|--------------------|-------------------|
| | Beginning of Period | Actual January | Actual February | Actual March | Actual April | Actual May | Actual June | 6 Month Total | |
| Jurisdictional Dollars | | | | | | | | | |
| 1. Construction Cost Construction Period Interest (Schedule T-3B.3, Line 7) | | \$376,295 | \$402,872 | \$425,049 | \$439,208 | \$452,374 | \$463,438 | \$2,559,235 | |
| 2. Construction Cost Recovered Costs Excluding AFUDC | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 3. Other Adjustments | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 4. Tax Basis Less Book Basis (Line 1 + 2 + 3) (d) | | <u>\$7,242,757</u> | <u>\$376,295</u> | <u>\$402,872</u> | <u>\$425,049</u> | <u>\$439,208</u> | <u>\$463,438</u> | <u>\$2,559,235</u> | |
| 5. Deferred Tax Asset (DTA) on Tax Basis in Excess of Book (Line 4 * Tax Rate) | 38.575% | <u>\$2,793,894</u> | <u>\$145,156</u> | <u>\$155,408</u> | <u>\$163,963</u> | <u>\$169,425</u> | <u>\$174,503</u> | <u>\$987,225</u> | |
| 6. Prior Period Construction Unrecovered Balance (e) | | (\$302,156) | (\$280,833) | (\$259,509) | (\$238,186) | (\$216,862) | (\$195,539) | (\$174,216) | |
| 7. Prior Period Construction Expenses Recovered (f) | | (\$255,881) | (21,323) | (21,323) | (21,323) | (21,323) | (21,323) | (21,323) | |
| 8. Prior Month Under/(Over) Recovery (Prior Month Line 12) | | | 0 | (4,931) | (5,123) | (5,287) | (5,473) | (5,746) | |
| 9. Balance Eligible for Return (Prior Month Line 9 + Line 5 - 7 + 8) | | 2,491,738 | 2,658,217 | 2,830,017 | 3,010,180 | 3,195,641 | 3,385,995 | 3,580,343 | |
| 10. Average Balance Eligible for Return | | | 2,574,977 | 2,744,117 | 2,920,098 | 3,102,911 | 3,290,818 | 3,483,169 | |
| 11. Construction Carrying Cost on DTA (c) | | | | | | | | | |
| a. Equity Component (a) | | | 14,070 | 14,994 | 15,955 | 16,954 | 17,981 | 19,032 | 98,986 |
| b. Equity Comp. grossed up for taxes (b) | | | 22,905 | 24,410 | 25,975 | 27,602 | 29,273 | 30,984 | 161,150 |
| c. Debt Component | | | 4,187 | 4,462 | 4,748 | 5,045 | 5,351 | 5,664 | 29,457 |
| 12. Construction Carrying Cost on DTA for the Period (Line 11b + 11c) | | | <u>\$27,092</u> | <u>\$28,872</u> | <u>\$30,724</u> | <u>\$32,647</u> | <u>\$34,624</u> | <u>\$36,648</u> | <u>\$190,607</u> |
| 13. Projected Construction Carrying Cost on DTA for the Period (Order No. PSC 11-0095-FOF-EI) | | | \$32,024 | \$33,995 | \$36,011 | \$38,120 | \$40,370 | \$42,734 | \$223,253 |
| 14. Under/(Over) Recovery (Line 12 - Line 13) | | | <u>(\$4,931)</u> | <u>(\$5,123)</u> | <u>(\$5,287)</u> | <u>(\$5,473)</u> | <u>(\$5,746)</u> | <u>(\$6,086)</u> | <u>(\$32,646)</u> |

(a) The monthly Equity Component of 6.85% reflects an 11.75% return on equity.
 (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 38.575%.
 (c) AFUDC actual monthly rate is calculated using the formula $M = [(1 + A/100)^{1/12} - 1] \times 100$; resulting in a monthly accrual rate of 0.005464 (Equity) and 0.001626 (Debt), which results in the annual rate of 8.848%.
 (d) Beginning balance sourced from 2010 Schedule T-3A line 4.
 (e) Beginning balance sourced from 2010 Schedule T-3A lines 6 & 14.
 (f) Beginning balance and monthly amortization represents the prior period over recovery from Order PSC-11-0095-FOF-EI.

CRYSTAL RIVER UNIT 3 UPRATE
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Actual Estimated Filing: Construction Category - Carrying Cost on Deferred Tax Asset

Schedule T-3A.3

EXPLANATION: Provide the calculation of the monthly Final True-up of applicable carrying charges on Deferred Tax Asset (DTA) for the Construction Category. This schedule is not required if no costs were approved for recovery and no costs are being requested. List and describe the components and levels, identify supporting schedule and line. Include in the Final true-up calculation applicable Commission approved projection amounts for the reported year and identify such orders.

[25-6.0423 (5)(c)1.b.,F.A..C.]
 [25-6.0423 (2)(f),F.A..C.]
 [25-6.0423 (5)(b),F.A..C.]
 [25-6.0423 (8)(d),F.A..C.]

COMPANY:

Progress Energy - FL

Witness: Will Garrett

DOCKET NO.:

120009-EI

For Year Ended 12/31/2011

| Line No. | (I) Beginning of Period | (J) Actual July | (K) Actual August | (L) Actual September | (M) Actual October | (N) Actual November | (O) Actual December | (P) 12 Month Total | (Q) Total To Date |
|--------------------------------------------------------------------------------------------------|-------------------------------|-----------------------|-------------------------|----------------------------|--------------------------|---------------------------|---------------------------|--------------------------|-------------------------|
| Jurisdictional Dollars | | | | | | | | | |
| 1. Construction Cost Construction Period Interest (Schedule T-3B.3, Line 7) | | \$471,986 | \$487,205 | \$502,037 | \$511,282 | \$522,707 | \$533,218 | \$5,587,669 | |
| 2. Construction Cost Recovered Costs Excluding AFUDC | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 3. Other Adjustments | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 4. Tax Basis Less Book Basis (Line 1 + 2 + 3) (d) | | <u>\$9,801,992</u> | <u>\$471,986</u> | <u>\$487,205</u> | <u>\$502,037</u> | <u>\$511,282</u> | <u>\$533,218</u> | <u>\$5,587,669</u> | <u>\$12,830,426</u> |
| 5. Deferred Tax Asset (DTA) on Tax Basis in Excess of Book (Line 4 * Tax Rate) | 38.575% | <u>\$3,781,119</u> | <u>\$182,068</u> | <u>\$187,939</u> | <u>\$193,661</u> | <u>\$197,227</u> | <u>\$201,634</u> | <u>\$205,689</u> | <u>\$2,155,443</u> |
| 6. Prior Period Construction Unrecovered Balance (e) | | (\$152,892) | (\$131,569) | (\$110,245) | (\$88,922) | (\$67,598) | (\$46,275) | | |
| 7. Prior Period Construction Expenses Recovered (f) | | (21,323) | (21,323) | (21,323) | (21,323) | (21,323) | (21,323) | | |
| 8. Prior Month Under/(Over) Recovery (Prior Month Line 12) | | (6,086) | (3,419) | (378) | (2) | 345 | 2,887 | | |
| 9. Balance Eligible for Return (Prior Month Line 9 + Line 5 - 7 + 8) | | 3,777,649 | 3,983,493 | 4,198,099 | 4,416,647 | 4,639,949 | 4,869,849 | | |
| 10. Average Balance Eligible for Return | | 3,678,996 | 3,880,571 | 4,090,796 | 4,307,373 | 4,528,298 | 4,754,899 | | |
| 11. Construction Carrying Cost on DTA (c) | | | | | | | | | |
| a. Equity Component (a) | | 20,102 | 21,203 | 22,352 | 23,535 | 24,743 | 25,981 | 236,903 | |
| b. Equity Comp. grossed up for taxes (b) | | 32,726 | 34,519 | 36,389 | 38,316 | 40,281 | 42,297 | 385,678 | |
| c. Debt Component | | 5,982 | 6,310 | 6,652 | 7,004 | 7,363 | 7,731 | 70,499 | |
| 12. Construction Carrying Cost on DTA for the Period (Line 11b + 11c) | | <u>\$38,708</u> | <u>\$40,829</u> | <u>\$43,041</u> | <u>\$45,320</u> | <u>\$47,644</u> | <u>\$50,028</u> | <u>\$456,177</u> | |
| 13. Projected Construction Carrying Cost on DTA for the Period (Order No. PSC 11-0095-FOF-EI) | | \$42,127 | \$41,207 | \$43,043 | \$44,975 | \$44,757 | \$44,293 | \$483,655 | |
| 14. Under/(Over) Recovery (Line 12 - Line 13) | | <u>(\$3,419)</u> | <u>(\$378)</u> | <u>(\$2)</u> | <u>\$345</u> | <u>\$2,887</u> | <u>\$5,735</u> | <u>(\$27,478)</u> | |

(a) The monthly Equity Component of 6.85% reflects an 11.75% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 38.575%.

(c) AFUDC actual monthly rate is calculated using the formula $M = [(1 + A/100)^{1/12} - 1] \times 100$; resulting in a monthly accrual rate of 0.005464 (Equity) and 0.001626 (Debt), which results in the annual rate of 8.848%.

(d) Beginning balance sourced from 2010 Schedule T-3A line 4.

(e) Beginning balance sourced from 2010 Schedule T-3A lines 6 & 14.

(f) Beginning balance and monthly amortization represents the prior period over recovery from Order PSC-11-0095-FOF-EI.

CRYSTAL RIVER UNIT 3 UPRATE
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Actual Estimated Filing: Construction Category - Construction Period Interest for Deferred Tax Asset Calculations

Schedule T-3B.3

EXPLANATION: Provide the calculation of the monthly Final True-up of construction period interest. This schedule is not required if no costs were approved for recovery and no costs are being requested. List and describe the components and levels, identify supporting schedule and line. Include in the Final true-up calculation applicable Commission approved projection amounts for the reported year and identify such orders.

[25-6.0423 (5)(c)1.b.,F.A..C.]
 [25-6.0423 (2)(i),F.A..C.]
 [25-6.0423 (5)(b),F.A..C.]
 [25-6.0423 (8)(d),F.A..C.]

COMPANY:
 Progress Energy - FL

Witness: Will Garrett

DOCKET NO.:
 120009-E1

For Year Ended 12/31/2011

| Line No. | | (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) |
|-------------------------------|--------------------------------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--------------------|
| | | Beginning of Period | Actual January | Actual February | Actual March | Actual April | Actual May | Actual June | 6 Month Total |
| Jurisdictional Dollars | | | | | | | | | |
| 1. | Beginning Balance (Prior Month Line 4) | | \$77,661,335 | \$83,134,553 | \$89,018,392 | \$92,611,017 | \$95,068,697 | \$98,236,867 | |
| 2. | Additions (Schedule T-6.3 (Line 12 + 15 + 16) x Line 18) (a) | \$207,688,851 | 5,526,625 | 5,925,220 | 3,674,465 | 2,734,503 | 3,618,938 | 2,424,596 | 23,904,346 |
| 3. | Other Adjustments (License Application Costs) (a) | (130,027,516) | (53,406) | (41,381) | (81,840) | (276,823) | (450,769) | (864,980) | |
| 4. | Ending Balance Excluding CPI (Line 1 + 2 + 3) | <u>\$77,661,335</u> | <u>\$83,134,553</u> | <u>\$89,018,392</u> | <u>\$92,611,017</u> | <u>\$95,068,697</u> | <u>\$98,236,867</u> | <u>\$99,796,483</u> | \$40,638,753 |
| 5. | Average Balance Eligible for CPI | | <u>\$80,397,944</u> | <u>\$86,076,473</u> | <u>\$90,814,704</u> | <u>\$93,839,857</u> | <u>\$96,652,782</u> | <u>\$99,016,675</u> | |
| 6. | Monthly CPI Rate (b) | | 0.0046804 | 0.0046804 | 0.0046804 | 0.0046804 | 0.0046804 | 0.0046804 | |
| 7. | Construction Period Interest for Tax (CPI) | | <u>\$376,295</u> | <u>\$402,872</u> | <u>\$425,049</u> | <u>\$439,208</u> | <u>\$452,374</u> | <u>\$463,438</u> | <u>\$2,559,235</u> |

Notes:
 (a) See Appendix A for beginning balance detail.
 (b) CPI rate is the projected weighted average debt rate for the period.

CRYSTAL RIVER UNIT 3 UPRATE
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Actual Estimated Filing: Construction Category - Construction Period Interest for Deferred Tax Asset Calculations

Schedule T-3B.3

EXPLANATION: Provide the calculation of the monthly Final True-up of construction period interest.
 This schedule is not required if no costs were approved for recovery and no costs are being requested. List and describe the components and levels, identify supporting schedule and line. Include in the Final true-up calculation applicable Commission approved projection amounts for the reported year and identify such orders.

[25-6.0423 (5)(c)1.b.,F.A..C.]
 [25-6.0423 (2)(i),F.A..C.]
 [25-6.0423 (5)(c),F.A..C.]
 [25-6.0423 (8)(d),F.A..C.]

COMPANY:
 Progress Energy - FL

Witness: Will Garrett

DOCKET NO.:
 120009-EI

For Year Ended 12/31/2011

| Line No. | (I) Beginning of Period | (J) Actual July | (K) Actual August | (L) Actual September | (M) Actual October | (N) Actual November | (O) Actual December | (P) 12 Month Total |
|------------------------|--------------------------------------------------------------|-----------------------|-------------------------|----------------------------|--------------------------|---------------------------|---------------------------|--------------------------|
| Jurisdictional Dollars | | | | | | | | |
| 1. | Beginning Balance (Prior Month Line 4) | \$99,796,483 | \$101,889,521 | \$106,299,881 | \$108,227,516 | \$110,250,370 | \$113,109,405 | |
| 2. | Additions (Schedule T-6.3 (Line 12 + 15 + 16) x Line 18) (a) | 2,235,437 | 4,926,967 | 2,311,186 | 2,372,409 | 2,945,807 | 1,942,600 | 40,638,753 |
| 3. | Other Adjustments (License Application Costs) (a) | (142,399) | (516,606) | (383,552) | (349,554) | (86,772) | (309,930) | |
| 4. | Ending Balance Excluding CPI (Line 1 + 2 + 3) | <u>\$99,796,483</u> | <u>\$101,889,521</u> | <u>\$106,299,881</u> | <u>\$108,227,516</u> | <u>\$110,250,370</u> | <u>\$113,109,405</u> | <u>\$114,742,076</u> |
| 5. | Average Balance Eligible for CPI | <u>\$100,843,002</u> | <u>\$104,094,701</u> | <u>\$107,263,698</u> | <u>\$109,238,943</u> | <u>\$111,679,888</u> | <u>\$113,925,740</u> | |
| 6. | Monthly CPI Rate (b) | 0.0046804 | 0.0046804 | 0.0046804 | 0.0046804 | 0.0046804 | 0.0046804 | |
| 7. | Construction Period Interest for Tax (CPI) | <u>\$471,986</u> | <u>\$487,205</u> | <u>\$502,037</u> | <u>\$511,282</u> | <u>\$522,707</u> | <u>\$533,218</u> | <u>\$5,587,669</u> |

Notes:

- (a) See Appendix A for beginning balance detail.
- (b) CPI rate is the projected weighted average debt rate for the period.

CRYSTAL RIVER UNIT 3 UPRATE
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Final True-Up Filing: CCRC Recoverable O&M Expenditures

Schedule T-4

EXPLANATION: Provide the calculation of the monthly Final True-Up of CCRC recoverable operation and maintenance (O&M) costs. This schedule is not required if no costs were approved for recovery and no costs are being requested. By primary function, list and describe the components and levels, identify supporting schedule and line. Include in the final true-up calculation applicable Commission approved projection amounts for the reported year and identify such orders.

[25-6.0423 (5)(c)1.b.,F.A.C.]
 [25-6.0423 (2)(h),F.A.C.]
 [25-6.0423 (2)(i),F.A.C.]
 [25-6.0423 (5)(a),F.A.C.]
 [25-6.0423 (8)(d),F.A.C.]
 Witness: W. Garrett/J. Franke

COMPANY:
 Progress Energy - FL

DOCKET NO.:
 120009-EI

| Line No. | Description | For Year Ended 12/31/2011 | | | | | | | | | | | | |
|----------|-------------------------------------------------------------------------------------------|---------------------------|---------------------------|------------------------|------------------------|----------------------|-----------------------|-----------------------|-------------------------|----------------------------|--------------------------|---------------------------|---------------------------|--------------------------|
| | | (A) Actual January | (B) Actual February | (C) Actual March | (D) Actual April | (E) Actual May | (F) Actual June | (G) Actual July | (H) Actual August | (I) Actual September | (J) Actual October | (K) Actual November | (L) Actual December | (M) 12 Month Total |
| 1 | Accounting | \$1,810 | \$1,889 | \$3,270 | \$4,884 | \$7,263 | \$7,071 | \$4,413 | \$1,344 | \$5,928 | \$12,337 | \$10,046 | \$3,094 | \$63,349 |
| 2 | Corporate Communications | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3 | Corporate Planning | 8,710 | 8,233 | 5,375 | 16,039 | 9,375 | 10,244 | 9,840 | 8,026 | 11,086 | 7,254 | 5,548 | 11,494 | 114,225 |
| 4 | Corporate Services | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 | External Relations | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6 | Human Resources | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 | IT & Telecom | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 | Legal | 1,963 | 36,504 | 38,625 | 50,742 | 7,518 | 118,434 | 6,620 | 48,610 | 26,664 | 88 | 0 | 16,147 | 351,915 |
| 9 | Project Assurance | 3,103 | 5,995 | 336 | 18 | 1,674 | 1,904 | 32 | 0 | 159 | 0 | 0 | 734 | 13,953 |
| 10 | Tax | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 | Joint Owner Credit | (1,281) | (4,325) | (3,913) | (5,892) | (2,123) | (11,314) | (1,718) | (4,765) | (3,603) | (1,618) | (1,528) | (2,587) | (44,668) |
| 12 | Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 | Subtotal A&G | \$14,305 | \$48,296 | \$43,692 | \$65,791 | \$23,707 | \$126,339 | \$19,187 | \$53,215 | \$40,234 | \$18,062 | \$17,065 | \$28,883 | \$498,775 |
| 14 | Energy Delivery Florida | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 15 | Joint Owner Credit | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 16 | Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 17 | Subtotal Energy Delivery Florida | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 18 | Nuclear Generation | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 19 | Joint Owner Credit | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 20 | Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 21 | Subtotal Nuclear Generation | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 22 | Transmission | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 23 | Joint Owner Credit | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 24 | Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25 | Subtotal Transmission | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 26 | Total O&M Costs | \$14,305 | \$48,296 | \$43,692 | \$65,791 | \$23,707 | \$126,339 | \$19,187 | \$53,215 | \$40,234 | \$18,062 | \$17,065 | \$28,883 | \$498,775 |
| 27 | Jurisdictional Factor (A&G) | 0.92374 | 0.92374 | 0.92374 | 0.92374 | 0.92374 | 0.92374 | 0.92374 | 0.92374 | 0.92374 | 0.92374 | 0.92374 | 0.92374 | 0.92374 |
| 28 | Jurisdictional Factor (Distribution) | 0.99624 | 0.99624 | 0.99624 | 0.99624 | 0.99624 | 0.99624 | 0.99624 | 0.99624 | 0.99624 | 0.99624 | 0.99624 | 0.99624 | 0.99624 |
| 29 | Jurisdictional Factor (Nuclear - Production - Base) | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 |
| 30 | Jurisdictional Factor (Transmission) | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 |
| 31 | Jurisdictional Recoverable Costs (A&G) (Line 13 X Line 27) | \$13,214 | \$44,613 | \$40,360 | \$60,774 | \$21,899 | \$116,704 | \$17,724 | \$49,157 | \$37,166 | \$16,684 | \$15,764 | \$26,680 | \$460,738 |
| 32 | Jurisdictional Recoverable Costs (Distribution) (Line 17 X Line 28) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 33 | Jurisdictional Recoverable Costs (Nucl - Production - Base) (Line 21 X Line 29) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 34 | Jurisdictional Recoverable Costs (Transmission) (Line 25 X Line 30) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 35 | Total Jurisdictional CCRC Recoverable O&M Costs | \$13,214 | \$44,613 | \$40,360 | \$60,774 | \$21,899 | \$116,704 | \$17,724 | \$49,157 | \$37,166 | \$16,684 | \$15,764 | \$26,680 | \$460,738 |
| 36 | Prior Period Unrecovered O&M Balance Eligible for interest (a) | \$598,768 | \$524,994 | \$451,221 | \$377,447 | \$303,674 | \$229,900 | \$156,127 | \$82,353 | \$8,579 | (\$65,194) | (\$138,968) | (\$212,741) | (\$286,515) |
| 37 | Prior Period O&M Costs Recovered (b) | \$885,283 | \$73,774 | \$73,774 | \$73,774 | \$73,774 | \$73,774 | \$73,774 | \$73,774 | \$73,774 | \$73,774 | \$73,774 | \$73,774 | \$73,774 |
| 38 | Prior Month Under/(Over) Recovery (Prior Month Line 45) | \$0 | (\$21,953) | \$9,434 | \$5,164 | \$25,563 | (\$13,323) | \$81,478 | (\$17,507) | \$13,920 | \$1,926 | (\$18,556) | (\$19,479) | |
| 39 | Balance Eligible for Interest | \$598,768 | \$524,994 | \$429,268 | \$364,928 | \$296,318 | \$248,107 | \$161,011 | \$168,715 | \$77,435 | \$17,581 | (\$54,267) | (\$146,597) | (\$239,849) |
| 40 | Average Unamortized Balance | \$568,468 | \$498,461 | \$421,995 | \$363,592 | \$295,944 | \$256,249 | \$214,464 | \$138,900 | \$73,051 | (\$9,038) | (\$101,828) | (\$189,622) | |
| 41 | Monthly Commercial Paper Rate | 0.02% | 0.02% | 0.02% | 0.02% | 0.01% | 0.01% | 0.01% | 0.01% | 0.01% | 0.01% | 0.01% | 0.00% | |
| 42 | Interest Provision | \$118 | \$102 | \$79 | \$59 | \$43 | \$34 | \$25 | \$13 | \$5 | (\$1) | (\$8) | (\$9) | |
| 43 | Total O&M Costs and Interest (Line 35 + Line 42) | 13,332 | 44,714 | 40,440 | 60,833 | 21,942 | 116,738 | 17,749 | 49,170 | 37,171 | 16,684 | 15,756 | 26,671 | \$461,200 |
| 44 | Total Jurisdictional O&M Costs From Most Recent Projection (Order No. PSC 11-0095-FOF-EI) | \$35,286 | \$35,281 | \$35,276 | \$35,270 | \$35,265 | \$35,260 | \$35,255 | \$35,250 | \$35,245 | \$35,240 | \$35,235 | \$35,230 | \$423,093 |
| 45 | Difference (Line 43 - 44) | (\$21,953) | \$9,434 | \$5,164 | \$25,563 | (\$13,323) | \$81,478 | (\$17,507) | \$13,920 | \$1,926 | (\$18,556) | (\$19,479) | (\$8,558) | \$36,107 |

Notes: (a) Beginning balance sourced from 2010 Schedule T-4 lines 36 & 45.
 (b) Beginning balance and monthly amortization represents the prior period under recovery from Order PSC-11-0095-FOF-EI.

CRYSTAL RIVER UNIT 3 UPRATE

Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance

Schedule T-4A

Final True-Up Filing: O&M Expenditures Allocated or Assigned to Other Recovery Mechanisms

EXPLANATION: Provide variance explanations comparing the annual system total expenditures shown on Schedules T4 with the expenditures approved by the Commission on Schedules AE-4. This schedule is not required if Schedules T4 and AE4 for the year are not filed.

[25-6.0423 (5)(c)1.b., F.A..C.]
 [25-6.0423 (2)(h), F.A..C.]
 [25-6.0423 (2)(i), F.A..C.]
 [25-6.0423 (5)(a), F.A..C.]
 [25-6.0423 (8)(d), F.A..C.]

COMPANY:
 Progress Energy - FL

Witness: W. Garrett/J. Franke

DOCKET NO.:
 120009-EI

For Year Ended: 12/31/2011

| Line No. | Description | (A) System Estimated/Actual | (B) System Actual | (C) Variance Amount | (D) Explanation |
|-------------------------------------------|--------------------------|-----------------------------------|-------------------------|---------------------------|----------------------------------------------------------------------------------------------------|
| Allocated or Assigned O&M Expenditures | | | | | |
| 1 | Accounting | \$43,923 | \$63,349 | \$19,427 | Contractor labor costs higher than expected. |
| 2 | Corporate Communications | 0 | 0 | 0 | |
| 3 | Corporate Planning | 102,073 | 114,225 | 12,152 | Variance due to slightly more Corporate Planning internal labor hours than originally anticipated. |
| 4 | Corporate Services | 0 | 0 | 0 | |
| 5 | External Relations | 0 | 0 | 0 | |
| 6 | Human Resources | 0 | 0 | 0 | |
| 7 | IT & Telecom | 0 | 0 | 0 | |
| 8 | Legal | 406,133 | 351,915 | (54,218) | Variance due to lower than expected outside legal counsel costs. |
| 9 | Project Assurance | 9,098 | 13,953 | 4,856 | Variance due to more Project Assurance internal labor hours than originally anticipated. |
| 10 | Tax | 0 | 0 | 0 | |
| 11 | Energy Delivery Florida | 0 | 0 | 0 | |
| 12 | Nuclear Generation | 0 | 0 | 0 | |
| 13 | Transmission | 0 | 0 | 0 | |
| 14 | Other | 0 | 0 | 0 | |
| 15 | Total | \$561,226 | \$543,443 | (\$17,783) | |

Note:
 System Estimated/Actual ties to original May 1, 2011 Estimated/Actual Filing prior to recast with \$0 spend assumption, in order to defer recovery of 2011-2012 revenue requirements per stipulation.

CRYSTAL RIVER UNIT 3 UPRATE
 Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
 Final True-Up Filing: O&M Expenditures Allocated or Assigned to Other Recovery Mechanisms

Schedule T-5

[25-6.0423 (5)(c)1.b.,F.A.C.]
 [25-6.0423 (2)(h),F.A.C.]
 [25-6.0423 (2)(i),F.A.C.]
 [25-6.0423 (8)(d),F.A.C.]

EXPLANATION: Provide the calculation of the monthly operation and maintenance (O&M) not included for recovery on Schedule T-4. This schedule is not required if no costs were approved for recovery and no costs are being requested on Schedule T-4. By primary function, list and describe the components and levels, identify supporting schedule and line.

COMPANY:
 Progress Energy - FL

Witness: Will Garrett

DOCKET NO.:
 120009-EI

For the Year Ended: 12/31/2011

| Line No. | Description | (A) Actual January | (B) Actual February | (C) Actual March | (D) Actual April | (E) Actual May | (F) Actual June | (G) Actual July | (H) Actual August | (I) Actual September | (J) Actual October | (K) Actual November | (L) Actual December | (M) 12 Month Total |
|----------|------------------------------------------------------------------------------------------------------|--------------------------|---------------------------|------------------------|------------------------|----------------------|-----------------------|-----------------------|-------------------------|----------------------------|--------------------------|---------------------------|---------------------------|--------------------------|
| 1 | Accounting | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2 | Corporate Communications | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3 | Corporate Planning | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | Corporate Services | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 | External Relations | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6 | Human Resources | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 | IT & Telecom | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 | Legal | 102 | 450 | 2,143 | 4,657 | (5,517) | 0 | 0 | 0 | 0 | 0 | 0 | 2,852 | 4,686 |
| 9 | Project Assurance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 | Public Affairs | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 | Tax | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 | Compliance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 | Joint Owner Credit | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 | Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15 | Subtotal A&G | \$102 | \$450 | \$2,143 | \$4,657 | (\$5,517) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,852 | \$4,686 |
| 16 | Energy Delivery Florida | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 17 | Joint Owner Credit | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18 | Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19 | Subtotal Energy Delivery Florida | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 20 | Nuclear Generation | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 21 | Joint Owner Credit | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 22 | Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 23 | Subtotal Nuclear Generation | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 24 | Transmission | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 25 | Joint Owner Credit | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26 | Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 27 | Subtotal Transmission | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 28 | Total O&M Costs | \$102 | \$450 | \$2,143 | \$4,657 | (\$5,517) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,852 | \$4,686 |
| 29 | Jurisdictional Factor (A&G) | 0.92374 | 0.92374 | 0.92374 | 0.92374 | 0.92374 | 0.92374 | 0.92374 | 0.92374 | 0.92374 | 0.92374 | 0.92374 | 0.92374 | 0.92374 |
| 30 | Jurisdictional Factor (Distribution) | 0.99624 | 0.99624 | 0.99624 | 0.99624 | 0.99624 | 0.99624 | 0.99624 | 0.99624 | 0.99624 | 0.99624 | 0.99624 | 0.99624 | 0.99624 |
| 31 | Jurisdictional Factor (Nuclear - Production - Base) | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 |
| 32 | Jurisdictional Factor (Transmission) | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 |
| 33 | Jurisdictional Recoverable Costs (A&G) (Line 15 X Line 29) | \$94 | \$415 | \$1,979 | \$4,302 | (\$5,096) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,635 | \$4,329 |
| 34 | Jurisdictional Recoverable Costs (Distribution) (Line 19 X Line 30) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 35 | Jurisdictional Recoverable Costs (Nucl - Production - Base) (Line 23 X Line 31) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 36 | Jurisdictional Recoverable Costs (Transmission) (Line 27 X Line 32) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 37 | Total Jurisdictional Recoverable O&M Costs | \$94 | \$415 | \$1,979 | \$4,302 | (\$5,096) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,635 | \$4,329 |
| 38 | Total Jurisdictional O&M Costs From Most Recent Projection (Order No. PSC 11-0095-FOF-EI) | \$944 | \$1,307 | \$1,290 | \$1,853 | \$1,320 | \$1,231 | \$1,186 | \$1,282 | \$1,872 | \$1,314 | \$1,273 | \$1,200 | \$16,072 |
| 39 | Difference (Line 37 - 38) | (\$850) | (\$892) | \$689 | \$2,449 | (\$6,416) | (\$1,231) | (\$1,186) | (\$1,282) | (\$1,872) | (\$1,314) | (\$1,273) | \$1,435 | (\$11,743) |

Note 1: This schedule is for informational purposes only and the data is excluded from the revenue requirements calculation.

CRYSTAL RIVER UNIT 3 UPRATE
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Final True-Up Filing: Construction Category - Monthly Capital Additions/Expenditures

Schedule T-6.3

EXPLANATION: Provide the Final True-up of monthly plant additions by major tasks performed within Construction category for the year.
 All Construction costs also included in Site Selection costs or Preconstruction costs must be identified. Attach a schedule with the calculation of the jurisdictional factor and list all other cost recovery mechanisms where the same jurisdictional factor is used for the same type of costs as those listed in this schedule. List generation related expenses separate from transmission related expenses.

[25-6.0423 (5)(c)1.b., F.A.C.]
 [25-6.0423 (2)(f), F.A.C.]
 [25-6.0423 (8)(d), F.A.C.]

COMPANY:
 Progress Energy - FL

Witness: W. Garrett/J. Franke

DOCKET NO.:
 120009-EI

For Year Ended: 12/31/2011

| Line No. | Description | (A) Beginning Balance | (B) Actual January | (C) Actual February | (D) Actual March | (E) Actual April | (F) Actual May | (G) Actual June | (H) 6 Month Total Additions |
|----------------------------------|------------------------------------------------------------------|--------------------------|-----------------------|------------------------|---------------------|---------------------|-------------------|--------------------|--------------------------------|
| 1 Construction Additions: | | | | | | | | | |
| 2 Generation: | | | | | | | | | |
| 3 | License Application | \$23,282,643 | \$64,416 | \$80,053 | \$118,830 | \$190,749 | \$313,707 | \$491,617 | \$1,259,371 |
| 4 | Real Estate Acquisitions | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 | Project Management | 36,516,125 | 445,485 | 274,368 | 317,902 | 456,672 | 300,029 | 384,985 | 2,179,441 |
| 6 | Permanent Staff/Training | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 | Site Preparation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 | Permitting | 871,396 | 9,933 | 1,734 | 3,621 | 3,200 | 1,079 | 0 | 19,566 |
| 9 | On-Site Construction Facilities | 1,368,647 | 340 | 3,843 | 6,638 | 769 | 4,510 | 14,291 | 30,391 |
| 10 | Power Block Engineering, Procurement, etc. | 199,289,036 | 6,050,583 | 6,619,416 | 3,982,682 | 2,748,611 | 3,521,679 | 2,064,897 | 24,987,868 |
| 11 | Non-Power Block Engineering, Procurement, etc. | 8,315,030 | 18,458 | 298 | 162,174 | 336 | 0 | 571 | 181,837 |
| 12 | Total System Generation Construction Cost Additions (a) | \$269,642,877 | \$6,589,215 | \$6,979,712 | \$4,591,846 | \$3,400,337 | \$4,141,004 | \$2,956,361 | \$28,658,474 |
| 13 Adjustments: | | | | | | | | | |
| 14 | Non-Cash Accruals | (\$2,879,853) | (\$1,320,103) | (\$247,837) | \$2,808,111 | \$1,018,850 | (\$579,825) | \$547,239 | \$2,226,436 |
| 15 | Joint Owner Credit | (21,173,885) | (539,380) | (573,376) | (363,182) | (277,758) | (294,890) | (242,570) | (2,291,156) |
| 16 | Other | (24,647,056) | (93,907) | (20,850) | (268,769) | (175,661) | 53,940 | (100,855) | (606,103) |
| 17 | Adjusted System Generation Construction Cost Additions (b) | \$220,942,083 | \$4,635,825 | \$6,137,648 | \$6,768,005 | \$3,965,767 | \$3,320,229 | \$3,160,176 | \$27,987,651 |
| 18 | Jurisdictional Factor | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 |
| 19 | Jurisdictional Generation Construction Capital Additions | \$205,016,578 | \$4,301,675 | \$5,695,247 | \$6,280,168 | \$3,679,914 | \$3,080,907 | \$2,932,390 | \$25,970,301 |
| 20 Transmission: | | | | | | | | | |
| 21 | Line Engineering | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 22 | Substation Engineering | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 23 | Real Estate Acquisition | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 24 | Line Construction | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25 | Substation Construction | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26 | Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 27 | Total System Transmission Construction Cost Additions (a) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 28 Adjustments: | | | | | | | | | |
| 29 | Non-Cash Accruals | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 30 | Joint Owner Credit | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 31 | Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 32 | Adjusted System Transmission Construction Cost Additions (b) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 33 | Jurisdictional Factor | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 |
| 34 | Jurisdictional Transmission Construction Capital Additions | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 35 | Total Jurisdictional Construction Cost Additions (Lines 19 + 34) | \$205,016,578 | \$4,301,675 | \$5,695,247 | \$6,280,168 | \$3,679,914 | \$3,080,907 | \$2,932,390 | \$25,970,301 |

Note:

- (a) Lines 12 and 27 represent capital expenditures on an accrual basis, gross of joint owner billings and exclude AFUDC. Beginning balance ties to ending balance on Schedule T-6.3
- (b) Lines 17 and 32 represent capital expenditures on a cash basis, net of joint owner billings.

Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
 Final True-Up Filing: Construction Category - Monthly Capital Additions/Expenditures

Schedule T-6.3

EXPLANATION: Provide the Final True-up of monthly plant additions by major tasks performed within Construction category for the year.
 All Construction costs also included in Site Selection costs or Preconstruction costs must be identified. Attach a schedule with the calculation of the jurisdictional factor and list all other cost recovery mechanisms where the same jurisdictional factor is used for the same type of costs as those listed in this schedule. List generation related expenses separate from transmission related expenses.

[25-6.0423 (5)(c)1.b.,F.A.C.]
 [25-6.0423 (2)(f),F.A.C.]
 [25-6.0423 (8)(d),F.A.C.]

COMPANY:
 Progress Energy - FL

Witness: W. Garrett/J. Franke

DOCKET NO.:
 120009-EI

For Year Ended: 12/31/2011

| Line No. | Description | (H) Actual July | (I) Actual August | (J) Actual September | (K) Actual October | (L) Actual November | (M) Actual December | (N) 12 Month Total | (O) Ending Balance |
|----------------------------------|---------------------------------------------------------------------|-----------------------|-------------------------|----------------------------|--------------------------|---------------------------|---------------------------|--------------------------|--------------------------|
| 1 Construction Additions: | | | | | | | | | |
| 2 Generation: | | | | | | | | | |
| 3 | License Application | \$86,126 | \$384,012 | \$334,817 | \$223,892 | \$377,490 | \$121,358 | \$2,787,066 | \$26,069,709 |
| 4 | Real Estate Acquisitions | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 | Project Management (c) | 358,065 | 382,946 | 117,037 | 139,920 | 490,604 | 140,892 | 3,808,905 | 40,325,030 |
| 6 | Permanent Staff/Training | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 | Site Preparation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 | Permitting | - | 83 | - | 0 | 0 | 0 | 19,650 | 891,046 |
| 9 | On-Site Construction Facilities | 457 | 1,371 | - | 0 | 0 | 5,573 | 37,791 | 1,406,438 |
| 10 | Power Block Engineering, Procurement, etc. | 2,411,049 | 5,072,763 | 2,360,853 | 2,554,451 | 2,769,023 | 2,199,394 | 42,355,401 | 241,844,437 |
| 11 | Non-Power Block Engineering, Procurement, etc. | 6,841 | 5,307 | 1,047 | 940 | 2,458 | (157,973) | 40,457 | 8,355,487 |
| 12 | Total System Generation Construction Cost Additions (a) | \$2,862,538 | \$5,846,482 | \$2,813,753 | \$2,919,204 | \$3,639,575 | \$2,309,244 | \$49,049,270 | \$318,692,147 |
| 13 Adjustments: | | | | | | | | | |
| 14 | Non-Cash Accruals | (\$1,060,702) | (\$1,699,104) | \$1,434,244 | \$1,128,239 | (\$383,568) | \$1,598,318 | \$3,243,863 | \$364,010 |
| 15 | Joint Owner Credit (c) | (233,878) | (477,952) | (232,500) | (239,864) | (312,530) | (189,806) | (3,977,686) | (25,151,571) |
| 16 | Other | (219,575) | (58,840) | (90,536) | (122,644) | (152,411) | (25,938) | (1,276,048) | (25,923,104) |
| 17 | Adjusted System Generation Construction Cost Additions (b) | \$1,348,382 | \$3,610,585 | \$3,924,961 | \$3,684,934 | \$2,791,067 | \$3,691,818 | \$47,039,398 | \$267,981,481 |
| 18 | Jurisdictional Factor | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 | 0.92792 |
| 19 | Jurisdictional Generation Construction Capital Additions | \$1,251,191 | \$3,350,334 | \$3,642,050 | \$3,419,324 | \$2,589,887 | \$3,425,712 | \$43,648,799 | \$248,665,376 |
| 20 Transmission: | | | | | | | | | |
| 21 | Line Engineering | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 22 | Substation Engineering | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 23 | Real Estate Acquisition | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 24 | Line Construction | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25 | Substation Construction | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26 | Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 27 | Total System Transmission Construction Cost Additions (a) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 28 Adjustments: | | | | | | | | | |
| 29 | Non-Cash Accruals | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 30 | Joint Owner Credit | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 31 | Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 32 | Adjusted System Transmission Construction Cost Additions (b) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 33 | Jurisdictional Factor | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 | 0.69516 |
| 34 | Jurisdictional Transmission Construction Capital Additions | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 35 | Total Jurisdictional Construction Cost Additions (Lines 19 + 34) | \$1,251,191 | \$3,350,334 | \$3,642,050 | \$3,419,324 | \$2,589,887 | \$3,425,712 | \$43,648,799 | \$248,665,376 |

Note:

- (a) Lines 12 and 27 represent capital expenditures on an accrual basis, gross of joint owner billings and exclude AFUDC. Beginning balance ties to ending balance on Schedule T-6.3
- (b) Lines 17 and 32 represent capital expenditures on a cash basis, net of joint owner billings.
- (c) Project management cost was reduced by \$500,000 gross; joint owner portion was \$41,097 according to the stipulation agreement. This adjustment was made in November 2011 and netted against actual spend.

CRYSTAL RIVER UNIT 3 UPRATE
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Actual Estimated Filing: Construction Category - Description of Monthly Cost Additions

Schedule T-6A.3

[25-6.0423 (5)(c)1 b., F.A.C.]
 [25-6.0423 (2)(f), F.A.C.]
 [25-6.0423 (5)(a), F.A.C.]
 [25-6.0423 (6)(d), F.A.C.]

EXPLANATION: Provide a description of the major tasks performed within the Construction category for the year.
 List generation expenses separate from transmission in the same order appearing on Schedules AE- 6.3.
 This schedule is not required if Schedule AE-6.3 is not filed.

COMPANY: Progress Energy - FL

Witness: J. Franke

DOCKET NO.: 120009-EI
For Year Ended: 12/31/2011

| Line No. | Major Task & Description for amounts on Schedule T-6.3 | Description |
|----------------------|--------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Generation: | | |
| 1 | License Application | Detailed on-site characterization for geological and environmental analysis, NRC Review fees, transmission deliverability analysis, etc. |
| 2 | Real Estate Acquisition | Land, Survey, Legal fees and commissions. |
| 3 | Project Management | Management oversight of construction, including, but not limited to engineering, quality assurance, field support and contract services. |
| 4 | Permanent Staff/Training | Obtain and train qualified staff by Fuel Load date. |
| 5 | Site Preparation | Design and construction of plant site preparations to support fabrication and construction. Remedial work for plant foundation and foundation substrata. |
| 6 | Permitting | Obtain required permits for new plant (i.e. site certification permits, environmental permits, etc.) |
| 7 | On-Site Construction Facilities | Includes the installation of warehouses necessary during construction (electrical shop, carpenter shops, etc.), construction power and lighting. |
| 8 | Power Block Engineering, Procurement, etc. | The cost of constructing and procuring the nuclear power block (reactor vessel, containment vessel, cooling towers, etc.) |
| 9 | Non-Power Block Engineering, Procurement, etc. | Site permanent structures and facilities outside the Power Block, including structural, electrical, mechanical, civil and security items. (Admin building, Training center, Security towers, Switchyard, Roads, Railroad, Barge facility, etc.) |
| Transmission: | | |
| 10 | Line Engineering | Internal engineering labor, contracted engineering labor, corridor/route stiling, survey and all other costs associated with engineering transmission lines. |
| 11 | Substation Engineering | Internal engineering labor, contracted engineering labor and all other costs associated with substation and protection and control (relay) engineering. |
| 12 | Real Estate Acquisition | Land acquisition, survey, appraisal, title commitments, permitting, eminent domain support and ordinance review costs. |
| 13 | Line Construction | Contracted construction labor, structures and materials, equipment and all other costs associated with construction of transmission lines. |
| 14 | Substation Construction | Contracted construction labor, structures and materials, equipment and all other costs associated with substation and protection and control (relay) construction. |
| 15 | Other | Project Management, project scheduling and controls, development of contracting strategies, legal and related overhead costs and other miscellaneous costs associated with transmission construction. |

CRYSTAL RIVER UNIT 3 UPRATE
Site Selection, Preconstruction Costs, and Carrying Costs on Construction Cost Balance
Final True-Up Filing: Construction Category - Variance in Additions and Expenditures

Schedule T-6B.3

EXPLANATION: Provide variance explanations comparing the annual system total expenditures shown on Schedule T-6.3 with the expenditures approved by the Commission on Schedule AE-6.3. List the Generation expenses separate from Transmission in the same order appearing on Schedule T-6.3. This schedule is not required if Schedule T-6.3 is not filed.

[25-6.0423 (5)(c)1.b.,F.A..C.]
 [25-6.0423 (2)(f),F.A..C.]
 [25-6.0423 (8)(d),F.A..C.]

COMPANY:
 Progress Energy - FL

Witness: J. Franke

DOCKET NO.:
 120009-EI

For Year Ended: 12/31/2011

| Line No. | Construction Major Task & Description for amounts on Schedule T-6.3 | (A) System Estimated/Actual | (B) System Actual | (C) Variance Amount | (D) Explanation |
|----------------------|---------------------------------------------------------------------|-----------------------------|-------------------|---------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <u>Generation:</u> | | | | | |
| 1 | License Application | \$ 1,171,945 | \$ 2,787,066 | \$ 1,615,121 | Variance is primarily due to Areva engineering support costs being budgeted in Engineering but invoiced to Licensing. |
| 2 | Real Estate Acquisitions | 0 | 0 | 0 | |
| 3 | Project Management | 8,544,546 | 3,808,905 | (4,735,641) | Variance is primarily attributable to reallocation of project management resources based on the deferral of construction activities for Phase 3 of the CR3 Uprate project because of the extended CR3 outage. |
| 4 | Permanent Staff/Training | 0 | 0 | 0 | |
| 5 | Site Preparation | 0 | 0 | 0 | |
| 6 | Permitting | 42,006 | 19,650 | (22,356) | Variance is attributed to utilizing less costly company resources in place of contract resources. |
| 7 | On-Site Construction Facilities | 272,571 | 37,791 | (234,780) | Variance is attributed to not commencing construction activities in 2011 as originally budgeted. |
| 8 | Power Block Engineering, Procurement, etc. | 76,516,577 | 42,355,401 | (34,161,176) | Variance is primarily attributable to the Company's decision to defer construction activities on the CR3 Uprate project because of the extended outage and to align them with the containment repair schedule. |
| 9 | Non-Power Block Engineering, Procurement, etc. | 7,736,114 | 40,457 | (7,695,657) | Variance is attributed to the Point of Discharge ("POD") portion of the EPU Project remaining on hold during 2011 as a result of pending and emerging environmental regulations that could impact the fossil units at Crystal River and due to the schedule shift from the extended 16R outage. |
| 10 | Total Generation Costs | \$94,283,759 | \$49,049,270 | (\$45,234,489) | |
| <u>Transmission:</u> | | | | | |
| 11 | Line Engineering | \$0 | \$0 | \$0 | |
| 12 | Substation Engineering | 0 | 0 | 0 | |
| 13 | Real Estate Acquisition | 0 | 0 | 0 | |
| 14 | Line Construction | 0 | 0 | 0 | |
| 15 | Substation Construction | 0 | 0 | 0 | |
| 16 | Other | 0 | 0 | 0 | |
| 17 | Total Transmission Costs | \$0 | \$0 | \$0 | |

Note:
 System Estimated/Actual ties to original Estimated/Actual Filing prior to recast with \$0 spend assumption, in order to defer recovery of 2011-2012 revenue requirements per stipulation.

REDACTED

CRYSTAL RIVER UNIT 3 UPRATE
 Construction Costs and Carrying Costs on Construction Cost Balance
 True-up Filing, Contracts Executed

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Provide a list of contracts executed in excess of \$1 million including, a description of the work, the dollar value and term of the contract, the method of vendor selection, the identity, and affiliation of the vendor, and current status of the contract.

[25-6-0423 (B)(G), F.A.C.]
 Witness: Jon Franke
 For Year Ended 12/31/2011

COMPANY: Progress Energy - FL

DOCKET NO.: 120009-EI

| Line No. | Contract No. | Status of Contract | Original Term of Contract | Current Term of Contract | Original Amount | Total Amount Expended as of Prior Year End (2010) | Amount Expended in Current Year (2011) | Estimate of Final Contract Amount | Name of Contractor (and Affiliation if any) | Method of Selection & Document ID | Work Description |
|----------|---------------------|--------------------|---------------------------|--------------------------|-----------------|---------------------------------------------------|----------------------------------------|-----------------------------------|---------------------------------------------|---------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|
| (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) | (I) | (J) | (K) | |
| 1 | 101659 WA 84 | Executed | | | | | | | AREVA - NP | Sole Source - Original Equipment Manufacture RFP KSI2007 | EPU NSSS Engineering, Fuel Eng. and LAR Support for CR3 EPU BOP |
| 2 | 101659 WA 93 | Executed | | | | | | | Areva NP | RFP | CR3 turbine retrofit for EPU including supply of all equipment and installation. |
| 3 | 145569 WA 50 | Executed | | | | | | | Siemens | | |
| 4 | 221186-24 | Executed | | | | | | | Mesa Associates, Inc | RFP (RFP# SF6-2008) | Civil Engineering POD Cooling Tower |
| 5 | 101659 WA 84, Amd 7 | Executed | | | | | | | AREVA - NP | Sole Source - Original Equipment Manufacture; continuation of work. | R17 EC packages |
| 6 | 101659 WA 84, Amd 8 | Executed | | | | | | | AREVA - NP | Sole Source - Original Equipment Manufacture; continuation of work. | R17 EC packages and LAR |
| 7 | 101659 WA 93, Amd 9 | Executed | | | | | | | Areva NP | RFP KSI2007; continuation of work | R17 EC packages |
| 8 | 450769 | Executed | | | | | | | Bettle Plastics | Bid by Mesa Associates | Fiberglass reinforced piping for Helger Cooling Tower South |
| 9 | 433059 | Executed | | | | | | | EvapTech | RFP SF6-2008 | CR3 Cooling Tower Construction |
| 10 | 359323 WA14 | Executed | | | | | | | Flowserve | SF12-2009 | condensate pumps and motors |
| 11 | 359323 WA16 | Executed | | | | | | | Flowserve | RFP | small and large bore LPI valves |
| 12 | 506636 | Executed | | | | | | | Sulzer | RFP | FWP 2A/2B |
| 13 | 468945 | Executed | | | | | | | Sulzer | RFP SF10-2009 | FWP 1A/1B |
| 14 | 505119 | Executed | | | | | | | SPX | RFP SF01-2010 | two (2) feedwater heat exchangers FWH 2A/2B |
| 15 | 145569 WA 50, Amd 7 | Executed | | | | | | | Siemens | RFP; continuation of work | amended and restated WA-50 for LP turbines, HP turbines, R16 outage EWA's, LD's, additional support, and updated testing and monitoring plans |
| 16 | 101659 WA 84, Amd 9 | Executed | | | | | | | AREVA - NP | Sole Source - Original Equipment Manufacture; continuation of work. | R17 EC packages |
| 17 | 101659-93, Amd 11 | Executed | | | | | | | Areva NP, Inc | RFP KSI2007; continuation of work | R17 EC packages |
| 18 | 590696 | Executed | | | | | | | SPX | RFP | FWHE 3A/3B |
| 19 | 545831-01 | Executed | | | | | | | Curtiss Wright/Soentech | RFP | Inadequate Core Cooling Modification System |

CRYSTAL RIVER UNIT 3 UPRATE
Site Selection/Pre-Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: Contracts Executed

REDACTED

Schedule T-7

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Provide a list of contracts executed in excess of \$1 million including, a description of the work, the dollar value and term of the contract, the method of vendor selection, the identity and affiliation of the vendor, and current status of the contract.

[25-6.0423 (8)(c), F.A.C.]

COMPANY:
 Progress Energy - FL

Witness: Jon Franke

DOCKET NO.:
 120009-EI

For Year Ended 12/31/2011

| (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) | (I) | (J) | (K) | |
|----------|-------------------|--------------------|---------------------------|--------------------------|-----------------|---------------------------------------------------|----------------------------------------|-----------------------------------|---------------------------------------------|---------------------------------------------------------------------|----------------------------------|
| Line No. | Contract No. | Status of Contract | Original Term of Contract | Current Term of Contract | Original Amount | Total Amount Expended as of Prior Year End (2010) | Amount Expended In Current Year (2011) | Estimate of Final Contract Amount | Name of Contractor (and Affiliation if any) | Method of Selection & Document ID | Work Description |
| 20 | 101659-84, Amd 11 | Executed | | | | | | | Areva NP, Inc | Sole Source - Original Equipment Manufacture; continuation of work. | R17 engineering work for 2011-12 |
| 21 | 101659-84, Amd 12 | Executed | | | | | | | Areva NP, Inc | Sole Source - Original Equipment Manufacture; continuation of work. | R17 engineering work for 2011-12 |
| 22 | 101659-93, Amd 13 | Executed | | | | | | | Areva NP, Inc | RFP KS12007; continuation of work | R17 engineering work for 2011-12 |
| 23 | 101659-93, Amd 14 | Executed | | | | | | | Areva NP, Inc | RFP KS12007; continuation of work | R17 engineering work for 2011-12 |

REDACTED

Schedule T-7A

CRYSTAL RIVER UNIT 3 UPRATE
Site Selection/Pre-Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: Contracts Executed

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide additional details of contracts executed in excess of \$1 million including, the nature and scope of the work, the nature of any affiliation with selected vendor, the method of vendor selection, brief description of vendor selection process, and current status of the contract.

[25-6.0423 (8)(c), F.A.C.]

COMPANY:

Progress Energy - FL

Witness: Jon Franke

DOCKET NO.:

120009-EI

For Year Ended 12/31/2011

Contract No.:
101659-WA-84
Major Task or Tasks Associated With:
EPU NSSS Engineering, Fuel Eng, and LAR Support for CR3

Vendor Identity:
Areva NP, Inc.
Vendor Affiliation (specify 'direct' or 'indirect'):
Direct

Number of Vendors Solicited:
Sole Source

Number of Bids Received:
N/A

Brief Description of Selection Process:
N/A - OEM

Dollar Value:
[REDACTED]

Contract Status:
Executed

Term Begin:
[REDACTED]

Term End:
[REDACTED]

Nature and Scope of Work:

Contractor agrees to perform the following work more fully described in AREVA Proposal No. NSSSE06-1023.0 Revision 000 dated July 18, 2007 to furnish all engineering personnel and tools, engineering supervision and management, deliverable documents and required transportation necessary to perform the following functions in support of the Extended Power Uprate (EPU) Project Nuclear Steam Supply (NSSS) Portion for Crystal River Three (CR-3) Nuclear Power Station: Nuclear Steam Supply System (NSSS) Engineering, Fuel Engineering, Support of the Licensing Amendment Request (LAR). This work is Nuclear Safety Related.

Contract No.:

101659-93

Major Task or Tasks Associated With:

EPU, BOP

Vendor Identity:

Areva NP

Vendor Affiliation (specify 'direct' or 'indirect'):

Direct

Number of Vendors Solicited:

5

Number of Bids Received:

3

Brief Description of Selection Process:

Areva has proven performance on MUR and NSSS with a stronger interface with vendors; teamed with original A/E for BOP at CR3; Areva is the best vendor from a technical perspective and on average equal cost with opportunity to earn higher royalties.

Dollar Value:
[REDACTED]

Contract Status:

Executed

Term Begin:
[REDACTED]

Term End:
[REDACTED]

Nature and Scope of Work:

Contractor shall provide Engineering Services for CR3 Secondary Systems Uprate to support the Extended Power Uprate Project. Engineering Services shall be in accordance with Request for Proposal No. KS12007 and "Extended Power Uprate Bid Specification", dated June 25, 2007.

REDACTED

Schedule T-7A

CRYSTAL RIVER UNIT 3 UPRATE
Site Selection/Pre-Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: Contracts Executed

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide additional details of contracts executed in excess of \$1 million including, the nature and scope of the work, the nature of any affiliation with selected vendor, the method of vendor selection, brief description of vendor selection process, and current status of the contract.

[26-6.0423 (B)(c), F.A.C.]

COMPANY: Progress Energy - FL

Witness: Jon Franke

DOCKET NO.: 120009-EI

For Year Ended 12/31/2011

Contract No.:

145569 WA 50

Major Task or Tasks Associated With:

CR3 turbine retrofit for EPU including supply of all equipment and installation

Vendor Identity:

Siemens

Vendor Affiliation (specify 'direct' or 'indirect'):

Direct

Number of Vendors Solicited:

4

Number of Bids Received:

2

Brief Description of Selection Process:

Total cost lower than competing bidder. Siemens adds value by bundling all components and services.

Dollar Value:

██████████

Executed

Term Begin:

██████████

Nature and Scope of Work:

Contractor to provide all materials, equipment, and tools to supply and install High pressure Turbine Rotors, Low Pressure Turbine Rotors, Generator, and Exciter at Crystal River Unit #3 as set forth in the Contractor's offer (Proposal Number TA02-280) dated April 16, 2007, the Proposal Revision e-mail TA02-280-1 dated May 18, 2007, Mr Puneet Bahi's Installation Clarification e-mail and its Attachment dated June 4, 2007 and the terms and conditions of the Master Contract # 145569. This work is non-safety related.

Contract No.:

221186-24

Major Task or Tasks Associated With:

CR3 Discharge Canal Cooling Tower Civil Engineering

Vendor Identity:

Mesa Associates, Inc.

Vendor Affiliation (specify 'direct' or 'indirect'):

Direct

Number of Vendors Solicited:

6

Number of Bids Received:

3

Brief Description of Selection Process:

Mesa was the highest rated bidder both technically and commercially.

Dollar Value:

██████████

Contract Status:

Executed

Term Begin:

██████████

Nature and Scope of Work:

CR 3 Discharge Canal Cooling Tower Civil Engineering.

REDACTED

CRYSTAL RIVER UNIT 3 UPRATE
Site Selection/Pre-Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: Contracts Executed

Schedule T-7A

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide additional details of contracts executed in excess of \$1 million including, the nature and scope of the work, the nature of any affiliation with selected vendor, the method of vendor selection, brief description of vendor selection process, and current status of the contract.

(25-6.0423 (8)(c), F.A.C.)

COMPANY: Progress Energy - FL

Witness: Jon Franke

DOCKET NO.: 120009-EI

For Year Ended 12/31/2011

Contract No.:
101659-84, Amendment 7
Major Task or Tasks Associated With:
R17 EC packages
Vendor Identity:
Areva NP
Vendor Affiliation (specify 'direct' or 'indirect'):
Direct
Number of Vendors Solicited:
N/A
Number of Bids Received:
N/A
Brief Description of Selection Process:
Sole source (continuation of work under original contract WA-84)

Dollar Value:

REDACTED

Contract Status:

Executed

Term Begin:

REDACTED

Term End:

REDACTED

Nature and Scope of Work:

R17 EC packages including LPI cross-tie, Atmo Dump Valves, and Emergency Feed Pump-2.

Contract No.:
101659-84, Amendment 8
Major Task or Tasks Associated With:
R17 EC packages including LAR
Vendor Identity:
Areva NP
Vendor Affiliation (specify 'direct' or 'indirect'):
Direct
Number of Vendors Solicited:
N/A
Number of Bids Received:
N/A
Brief Description of Selection Process:
Sole source (continuation of work under original contract WA-84)

Dollar Value:

REDACTED

Contract Status:

Executed

Term Begin:

REDACTED

Term End:

REDACTED

Nature and Scope of Work:

R17 EC packages including spent fuel, LPI X-tie modification, large transient testing, and LAR activities.

REDACTED

CRYSTAL RIVER UNIT 3 UPRATE
Site Selection/Pre-Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: Contracts Executed

Schedule T-7A

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide additional details of contracts executed in excess of \$1 million including, the nature and scope of the work, the nature of any affiliation with selected vendor, the method of vendor selection, brief description of vendor selection process, and current status of the contract.

[25-6.0423 (b)(c), F.A.C.]

COMPANY: Progress Energy - FL
DOCKET NO.: 12009-EI

Witness: Jon Franke

For Year Ended 12/31/2011

Contract No.:
101559-93, Amendment 9
Major Task or Tasks Associated With:
R17 EC packages for BOP.
Vendor Identity:
Arava NP
Vendor Affiliation (specify 'direct' or 'indirect'):
Direct
Number of Vendors Solicited:
N/A
Number of Bids Received:
N/A
Brief Description of Selection Process:
Continuation of work under WA-93

Dollar Value:
[REDACTED]

Contract Status:
Executed

Term Begin:
[REDACTED]

Term End:
[REDACTED]

Nature and Scope of Work:

R17 EC packages for BOP including Feedwater Heater 2A/2B, Deaerator, and Main Steam System.

Contract No.:
450789
Major Task or Tasks Associated With:
Helper Cooling Tower South/POD
Vendor Identity:
Bettle Plastics
Vendor Affiliation (specify 'direct' or 'indirect'):
Direct (Bid process- Indirect)
Number of Vendors Solicited:
3
Number of Bids Received:
3
Brief Description of Selection Process:
Highest rated proposal at lowest cost. Bidder recommended by engineering firm Mesa.

Dollar Value:
[REDACTED]

Contract Status:
Executed

Term Begin:
[REDACTED]

Term End:
[REDACTED]

Nature and Scope of Work:

Fiberglass reinforced piping for Helper Cooling Tower South/POD.

REDACTED

CRYSTAL RIVER UNIT 3 UPRATE
 Construction Cost Balance
 Pre-Construction Costs and Carrying Costs
 Bid and Contract Execution

[25-6.042 (8)(c),F.A.C.]

Witness: Jon Franke

For Year Ended: 12/31/2011

Schedule T-7A

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide additional details of contracts executed in excess of \$1 million including, the nature and scope of the work, the nature of any affiliation with selected vendor, the method of vendor selection, brief description of vendor selection process, and current status of the contract.

COMPANY: Progress Energy - FL

DOCKET NO.: 120009-EI

Contract No.:

433059
 Major Task or Tasks Associated With:
 Point of Discharge Cooling Tower Construction
 Vendor Identity:
 EvapTech
 Vendor Affiliation (specify, direct or indirect):
 Direct
 Number of Vendors Solicited:
 1

Number of Bids Received:

Brief Description of Selection Process:
 RFP issued to 7 bidders and 4 proposals were received. Two of the four bidders were disqualified for technical and commercial reasons. EvapTech was chosen from the remaining two proposals.

Dollar Value:

Executed:

Term Begin:

Term End:

Nature and Scope of Work:

Construction of the Cooling Towers due to increased discharge temperature from EPU power conditions.

Contract No.:

433059
 Major Task or Tasks Associated With:
 condensate pumps and motors

Vendor Identity:

Flowserve

Vendor Affiliation (specify, direct or indirect):

Direct

Number of Vendors Solicited:

6

Number of Bids Received:

4

Brief Description of Selection Process:
 Two of the 4 bids were considered technically acceptable and the lowest cost vendor was chosen for this project.

Dollar Value:

Executed:

Term Begin:

Term End:

Nature and Scope of Work:

Condensate pumps
 and motor
 replacement

REDACTED

Schedule T-7A

CRYSTAL RIVER UNIT 3 UPRATE
Site Selection/Pre-Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: Contracts Executed

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide additional details of contracts executed in excess of \$1 million including, the nature and scope of the work, the nature of any affiliation with selected vendor, the method of vendor selection, brief description of vendor selection process, and current status of the contract.

[25-6.0423 (8)(c),F.A.C.]

COMPANY:

Progress Energy - FL

Witness: Jon Franke

DOCKET NO.:

120009-EI

For Year Ended 12/31/2011

Contract No.:

359323-16

Major Task or Tasks Associated With:

small and large bore LPI valves

Vendor Identity:

Flowserve

Vendor Affiliation (specify 'direct' or 'indirect'):

Direct

Number of Vendors Solicited:

4

Number of Bids Received:

3

Brief Description of Selection Process:

Selected a primary vendor that could provide the majority of the valves at a reasonable cost and was technically acceptable.

Dollar Value:

REDACTED

Contract Status:

Executed

Term Begin:

REDACTED

REDACTED

Nature and Scope of Work:

small and large bore

LPI valves

Contract No.:

506636

Major Task or Tasks Associated With:

Main Feedwater pumps (FWP 2A/2B)

Vendor Identity:

Sulzer

Vendor Affiliation (specify 'direct' or 'indirect'):

Direct

Number of Vendors Solicited:

2

Number of Bids Received:

2

Brief Description of Selection Process:

Both vendors were technically feasible and pricing was relatively close. Ultimately, Sulzer was chosen for various technical and commercial reasons.

Dollar Value:

REDACTED

Contract Status:

Executed

Term Begin:

REDACTED

REDACTED

Nature and Scope of Work:

Design, manufacture,

assemble, test, and

ship two (2) main

feedwater pumps

(FWP 2A/2B)

CRYSTAL RIVER UNIT 3 UPRATE
Site Selection/Pre-Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: Contracts Executed

REDACTED

Schedule T-7A

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: Progress Energy - FL
DOCKET NO.: 120009-EI

EXPLANATION: Provide additional details of contracts executed in excess of \$1 million including, the nature and scope of the work, the nature of any affiliation with selected vendor, the method of vendor selection, brief description of vendor selection process, and current status of the contract.

[25-8.0423 (B)(c), F.A.C.]
Witness: Jon Franke
For Year Ended 12/31/2011

Contract No.:
488945
Major Task or Tasks Associated With:
Feedwater Booster Pumps (FWP 1A/1B)
Vendor Identity:
Sulzer
Vendor Affiliation (specify "direct" or "indirect"):
Direct
Number of Vendors Solicited:
6
Number of Bids Received:
3
Brief Description of Selection Process:
Sulzer was chosen as the most technically feasible solution.
Dollar Value:
[REDACTED]

Executed:
Term Begin:
[REDACTED]
Term End:
[REDACTED]
Nature and Scope of Work:

Design, manufacture, assemble, and ship two (2) feedwater booster pumps (FWP 1A/1B)

Contract No.:
505119
Major Task or Tasks Associated With:
2 feedwater heat exchangers
Vendor Identity:
SPX
Vendor Affiliation (specify "direct" or "indirect"):
Direct
Number of Vendors Solicited:
5
Number of Bids Received:
3
Brief Description of Selection Process:
SPX was chosen as the highest rated technical bidder and lowest cost option.
Dollar Value:
[REDACTED]

Executed:
Term Begin:
[REDACTED]
Term End:
[REDACTED]
Nature and Scope of Work:

2 feedwater heat exchangers for installation in R17

REDACTED

Schedule T-7A

CRYSTAL RIVER UNIT 3 UPRATE
Site Selection/Pre-Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: Contracts Executed

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide additional details of contracts executed in excess of \$1 million including, the nature and scope of the work, the nature of any affiliation with selected vendor, the method of vendor selection, brief description of vendor selection process, and current status of the contract.

[25-6.0423 (8)(c), F.A.C.]

COMPANY: Progress Energy - FL

Witness: Jon Franke

DOCKET NO.: 120009-EI

For Year Ended 12/31/2011

Contract No.:

145569 WA 50, Amendment 7

Major Task or Tasks Associated With:

CR3 turbine retrofit for EPU including supply of all equipment and installation

Vendor Identity:

Siemens

Vendor Affiliation (specify 'direct' or 'indirect'):

Direct

Number of Vendors Solicited:

N/A

Number of Bids Received:

N/A

Brief Description of Selection Process:

Continuation of work under original WA-50

Dollar Value:

██████████

Contract Status:

Executed

Term Begin:

██████████

Term End:

██████████

Work:

amended and restated WA-50 for LP turbines, HP turbines, R16 outage EWA's, LD's, additional support, and updated testing and monitoring plans

Contract No.:

101659-84, Amendment 9

Major Task or Tasks Associated With:

R17 EC packages

Vendor Identity:

Areva NP

Vendor Affiliation (specify 'direct' or 'indirect'):

Direct

Number of Vendors Solicited:

N/A

Number of Bids Received:

N/A

Brief Description of Selection Process:

Sole source (continuation of work under original contract WA-84)

██████████

Contract Status:

Executed

Term Begin:

██████████

Term End:

██████████

Work:

R17 EC packages

REDACTED

Schedule T-7A

CRYSTAL RIVER UNIT 3 UPRATE
Site Selection/Pre-Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: Contracts Executed

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: Progress Energy - FL
DOCKET NO.: 120009-EI

EXPLANATION: Provide additional details of contracts executed in excess of \$1 million including, the nature and scope of the work, the nature of any affiliation with selected vendor, the method of vendor selection, brief description of vendor selection process, and current status of the contract.

[25-6.0423 (8)(c), F.A.C.]

Witness: Jon Franke

For Year Ended 12/31/2011

Contract No.:
101659-93, Amendment 11
Major Task or Tasks Associated With:
R17 EC packages for BOP.
Vendor Identity:
Areva NP
Vendor Affiliation (specify 'direct' or 'indirect'):
Direct
Number of Vendors Solicited:
N/A
Number of Bids Received:
N/A
Brief Description of Selection Process:
Continuation of work under WA-93

Dollar Value:
[REDACTED]

Contract Status:
Executed

Term Begin:
[REDACTED]

Nature and Scope of Work:

R17 EC packages for BOP.

Contract No.:
590696
Major Task or Tasks Associated With:
FWHE 3A/3B
Vendor Identity:
SPX
Vendor Affiliation (specify 'direct' or 'indirect'):
Direct
Number of Vendors Solicited:
3
Number of Bids Received:
3
Brief Description of Selection Process:
RFP SF03-2011

Dollar Value:
[REDACTED]

Contract Status:
Executed

Term Begin:
[REDACTED]

Term End:
[REDACTED]

Nature and Scope of Work:
[REDACTED]

FWHE 3A/3B procurement

REDACTED

Schedule T-7A

CRYSTAL RIVER UNIT 3 UPRATE
Site Selection/Pre-Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: Contracts Executed

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide additional details of contracts executed in excess of \$1 million including, the nature and scope of the work, the nature of any affiliation with selected vendor, the method of vendor selection, brief description of vendor selection process, and current status of the contract.

[26-E.0423 (8)(c),F.A.C.]

COMPANY: Progress Energy - FL

Witness: Jon Franke

DOCKET NO.: 120009-EI

For Year Ended 12/31/2011

Contract No.:
545631-01
Major Task or Tasks Associated With:
Inadequate Core Cooling Modification System
Vendor Identity:
Curiss Wright/Sciencetech
Vendor Affiliation (specify 'direct' or 'indirect'):
Direct
Number of Vendors Solicited:
5
Number of Bids Received:
4
Brief Description of Selection Process:
RFP SF11-2010

Dollar Value:
[REDACTED]

Contract Status:
Executed

Term Begin:
[REDACTED]

Work:

Inadequate Core Cooling Modification System

Contract No.:
101659-84, Amendment 11
Major Task or Tasks Associated With:
R17 engineering work for 2011-12
Vendor Identity:
Areva NP, Inc.
Vendor Affiliation (specify 'direct' or 'indirect'):
Direct
Number of Vendors Solicited:
N/A
Number of Bids Received:
N/A
Brief Description of Selection Process:
Sole Source, Original Equipment Manufacture; Continuation of work

Dollar Value:
[REDACTED]

Contract Status:
Executed

Term Begin:
[REDACTED]

Term End:
[REDACTED]

Work:

R17 engineering work for 2011-12

REDACTED

CRYSTAL RIVER UNIT 3 UPRATE
 Construction Contract No. Construction Cost Balance
 Site Selection/Pre-Construction/Track-up/Eligible Contracts Executed

[25-G-0423 (6)(c); F.A.C.]

Witness: Jon Franke

For Year Ended 12/31/2011

Schedule T-7A

EXPLANATION: Provide additional details of contracts executed in excess of \$1 million including, the nature and scope of the work, the nature of any affiliation with selected vendor, the method of vendor selection, brief description of vendor selection process, and current status of the contract.

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: Progress Energy - FL

DOCKET NO.: 120009-EI

Contract No.:
 101689-84, Amendment 12
 Major Task or Tasks Associated With:
 R17 engineering work for 2011-12
 Vendor Identifiy:
 Areva NP, Inc.
 Vendor Affiliation (specify direct or indirect):
 Direct
 Number of Vendors Solicited:
 N/A
 Number of Bids Received:
 N/A
 Brief Description of Selection Process:
 Sole Source, Original Equipment Manufacture, continuation of work.

Dollar Value:
 Contract Status:
 Executed
 Term Begin:
 Term End:
 Nature and Scope of Work:

R17 engineering work for 2011-12

Contract No.:
 101659-83, Amendment 13
 Major Task or Tasks Associated With:
 R17 engineering work for 2011-12
 Vendor Identifiy:
 Areva NP, Inc.
 Vendor Affiliation (specify direct or indirect):
 Direct
 Number of Vendors Solicited:
 N/A
 Number of Bids Received:
 N/A
 Brief Description of Selection Process:
 RFP-KS12007, Continuation of work

Dollar Value:
 Executed
 Term Begin:
 Term End:
 Nature and Scope of Work:

R17 engineering work for 2011-12

REDACTED

**CRYSTAL RIVER UNIT 3 UPRATE
 True-up Filing: Contracts Executed**

[25-6-0423 (8)(c) F.A.C.]

Witness: Jon Franke

For Year Ended 12/31/2011

Site Selection/Pre-Construction Costs and Carrying Costs on Construction Cost Balance

Provide additional details of contracts executed in excess of \$1 million including, the nature and scope of the work, the nature of any affiliation with selected vendor, the method of vendor selection, brief description of vendor selection process, and current status of the contract.

Schedule T-7A

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: Progress Energy - FL

DOCKET NO.: 120009-EI

Contract No.:

101659493, Amendment 14

Major Task or Tasks Associated With:

R17 engineering work for 2011-12

Vendor Specialty:

None

Vendor Affiliation (specify direct or indirect):

Direct:

N/A

Number of Vendors Solicited:

N/A

Number of Bids Received:

N/A

Brief Description of Selection Process:

RFP KS12007, Continuation of work

Dollar Value:

██████████

Contract Status:

Executed

Term: Bids/

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R17 engineering work for 2011-12

REDACTED

Schedule T-7B

CRYSTAL RIVER UNIT 3 UPRATE
 Pre-Construction Costs and Carrying Costs on Construction Cost Balance
 True-Up Filing: All Contracts Executed In Excess of \$250,000 up to and including \$1,000,000

EXPLANATION: For all executed contracts exceeding \$250,000 up to and including \$1,000,000, (including change orders), provide the contract number or identifier, status, original and current contract terms, original amount, amount expended as of the end of the prior year, amount expended in the year, estimated final contract amount, name of contractor and affiliations if any, method of selection including identification of justification documents, and a description of work.

COMPANY:

Progress Energy - FL

Witness: Jon Franke

DOCKET NO.:

120009-EJ

For Year Ended 12/31/2011

| | (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) | (I) | (J) | (K) |
|----------|------------------------------------|--------------------|---------------------------|--------------------------|-----------------|---------------------------------------------|----------------------------------------|-----------------------------------|---------------------------------------------|-----------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|
| Line No. | Contract No. | Status of Contract | Original Term of Contract | Current Term of Contract | Original Amount | Amount Expended as of Prior Year End (2010) | Amount Expended in Current Year (2011) | Estimate of Final Contract Amount | Name of Contractor (and Affiliation if any) | Method of Selection and Document ID | Work Description |
| 1 | Numerical Applications (297792-04) | Executed | | | | | | | Numerical Applications | Sole Source | EPU plant parameters document and analytical input review |
| 2 | Areva (101659-93, Amd 4) | Executed | | | | | | | Areva | RFP KS12007 | Additional BOP Scope |
| 3 | Areva (101659-84, Amd 2) | Executed | | | | | | | Areva | Sole Source- OEM NSSS. | Additional NSSS Scope |
| 4 | Areva (101659-93, Amd 5) | Executed | | | | | | | Areva | RFP KS12007 | Additional BOP Scope |
| 5 | Areva (101659-84, Amd 3) | Executed | | | | | | | Areva | Sole Source- OEM for NSSS. | Additional NSSS Scope |
| 6 | BWC (407670-03) | Executed | | | | | | | BWC | ROTSG Requal 3030 RFP | Qual of SG @ EPU conditions 3030 Mwth |
| 7 | ABB Inc (31624 14, Amd 2) | Executed | | | | | | | ABB Inc | Mesa RFP | HCTS MCC's |
| 8 | Siemens Water Tech (225693-09) | Executed | | | | | | | Siemens Water Tech | Mesa RFP | Dual flow traveling water screens for HCTS |
| 9 | 485918 | Executed | | | | | | | Curtiss-Wright / Scientech | RFP SF13-2009 | atmospheric dump valves |
| 10 | 548483 | Executed | | | | | | | Impact Services, Inc. | RFP | Disposal of old MSR's from R16 outage |
| 11 | 548474 | Executed | | | | | | | Excel Services Corp | Resource could not be secured via Guidant, so funding providing via contract for staff augmentation work. | Staff augmentation in support of LAR. |
| 12 | 109486 | Executed | | | | | | | Worley Parsons | RFP KS12007 (staff aug) | staff augmentation services provided from original AE WP; continuation of work under Areva engineering contract. |

PEF CR3 - Beginning Balance Support Schedule

Docket No. 120009
 Appendix A
 Witness: Will Garrett

| Schedule | Line | 2010 Ending Balance Amount | 2011 Beginning Balance Amount | Explanation |
|-----------------|--------|----------------------------|-------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Schedule T-2.3 | Line 1 | \$201,253,933 | \$205,016,578 | 2010 ending construction cost balance rejurisdictionalized |
| | Line 2 | \$28,042,625 | \$28,566,910 | 2010 ending transfers to plant in service balance rejurisdictionalized |
| | Line 3 | \$81,762,902 | \$82,633,097 | Balance of assets not yet in service but moved to base rates jurisdictionalized |
| Schedule T-3B.3 | Line 2 | \$203,877,163 | \$207,688,851 | 2010 construction costs cash basis rejurisdictionalized for current year |
| | Line 3 | (\$128,154,570) | (\$130,027,516) | Inception to date adjustment for assets placed in service and/or moved to base rates, and license costs not eligible for CPI rejurisdictionalized for current year |

Crystal River 3 Uprate
 In Service Project Revenue Requirements 2011 Recovery

| | Beg Balance | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total |
|----------------------------------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| 1 Inservice Project Revenue Requirements | (\$345,987) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$454,093 | \$453,771 | \$453,450 | \$453,128 | \$805,450 | \$804,872 | \$3,424,764 |
| 2 Projected Inservice Project Revenue Requirements | 391,021 | 32,585 | 32,585 | 32,585 | 32,585 | 32,585 | 32,585 | 32,585 | 32,585 | 32,585 | 32,585 | 32,585 | 32,585 | \$391,021 |
| 3 Under/(Over) Recovery | (\$345,987) | (\$378,572) | (\$411,157) | (\$443,742) | (\$476,327) | (\$508,912) | (\$541,498) | (\$1,028,176) | (\$1,514,532) | (\$2,000,567) | (\$2,486,280) | (\$3,324,315) | (\$4,161,772) | |
| 4 Cumulative Under/(Over) Recovery | (\$345,987) | (\$378,572) | (\$415,140) | (\$452,093) | (\$489,435) | (\$527,170) | (\$565,301) | (\$1,057,927) | (\$1,555,414) | (\$2,057,814) | (\$2,565,178) | (\$3,430,203) | (\$4,303,750) | |
| 5 Return on Average Under/(Over) Recovery (c) | | | | | | | | | | | | | | |
| 6 Equity Component (a) | | (\$2,069) | (\$2,268) | (\$2,470) | (\$2,674) | (\$2,880) | (\$3,089) | (\$5,781) | (\$8,499) | (\$11,244) | (\$14,016) | (\$18,743) | (\$23,516) | (\$97,248) |
| 7 Equity Component grossed up for taxes (b) | | 3,368 | 3,693 | 4,022 | 4,354 | 4,689 | 5,029 | 9,411 | 13,836 | 18,305 | 22,818 | 30,513 | 38,284 | 158,320 |
| 8 Debt Component | | (616) | (675) | (735) | (796) | (857) | (919) | (1,720) | (2,529) | (3,346) | (4,171) | (5,578) | (6,998) | (28,940) |
| 9 Total Return on Under/(Over) Recovery (Schedule T-1, line 5) | | (\$3,983) | (\$4,368) | (\$4,757) | (\$5,150) | (\$5,547) | (\$5,948) | (\$11,131) | (\$16,365) | (\$21,651) | (\$26,989) | (\$36,091) | (\$45,281) | (\$187,260) |
| 10 Total Period Costs To Be Recovered | \$0 | (\$3,983) | (\$4,368) | (\$4,757) | (\$5,150) | (\$5,547) | (\$5,948) | (\$465,224) | (\$470,136) | (\$475,101) | (\$480,117) | (\$841,541) | (\$850,153) | (\$3,612,024) |

(a) The monthly Equity Component of 6.85% reflects an 11.75% return on equity

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 38.575%

(c) AFUDC actual monthly rate is calculated using the formula $M = [(1 + A/100)^{1/12} - 1] \times 100$; resulting in a monthly accrual rate of 0.005464 (Equity) and 0.001626 (Debt), which results in the annual rate of 8.848%.

PROGRESS ENERGY FLORIDA

Year End 2006 through Year End 2011
 Crystal River Unit 3 Uprate
 Revenue Requirements
 (in Dollars)

| <u>Line</u> | <u>Description</u> | <u>Actual 2006</u> | <u>Actual 2007</u> | <u>Actual 2008</u> | <u>Actual 2009</u> | <u>Actual 2010</u> | <u>Actual 2011</u> | <u>End of Period Total</u> |
|-------------|-----------------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------------------|
| 1 | Site Selection Revenue Req. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2 | Preconstruction Revenue Req. | 0 | 0 | 0 | 0 | 0 | 0 | \$0 |
| 3 | Construction Carrying Cost Rev Req. (1) | 0 | 925,842 | 6,072,267 | 14,089,876 | 9,854,218 | 15,671,698 | 46,613,901 |
| 4 | Recoverable O&M Revenue Req. | 0 | 0 | 166,588 | 762,529 | 823,467 | 461,200 | 2,213,784 |
| 5 | DTA (2) | 0 | 3,053 | 61,655 | 261,719 | 252,232 | 456,177 | 1,034,836 |
| 6 | Other Adjustments | 0 | 0 | 1,255,428 | 396,018 | (2,901,536) | (3,346,641) | (4,596,732) |
| 7 | Total Period Revenue Req. | \$0 | \$928,895 | \$7,555,938 | \$15,510,142 | \$8,028,381 | \$13,242,434 | \$45,265,789 |
| 8 | Nuclear Cost Recovery Revenue | \$0 | \$0 | \$0 | (\$23,666,522) | (\$6,113,122) | (\$16,006,795) | (\$45,786,439) |
| 9 | Total Unrecovered Revenue Req. | \$0 | \$928,895 | \$7,555,938 | (\$8,156,380) | \$1,915,259 | (\$2,764,361) | (\$520,649) |

(1) This amount represents the carrying costs on construction expenditures.

(2) This amount represents the return on the deferred tax asset.

| Line | Description | Actual 2006 | Actual 2007 | Actual 2008 | Actual 2009 | Actual 2010 | Actual 2011 | Period Total |
|------|-------------------------------------------------|-------------|--------------|--------------|---------------|--------------|--------------|---------------|
| 1 | Site Selection: | | | | | | | |
| 2 | Generation: | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 3 | License Application | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | Engineering, Design, & Procurement | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 | Permitting | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6 | Clearing, Grading and Excavation | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 | On-Site Construction Facilities | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 | Total Generation Site Selection | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9 | Transmission: | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 10 | Line Engineering | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 | Substation Engineering | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 | Clearing | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 | Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 | Total Transmission Site Selection | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 15 | Pre-Construction: | | | | | | | |
| 16 | Generation: | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 17 | License Application | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18 | Engineering, Design, & Procurement | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19 | Permitting | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 20 | Clearing, Grading and Excavation | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 21 | On-Site Construction Facilities | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 22 | Total Generation Pre-Construction | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 23 | Transmission: | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 24 | Line Engineering | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25 | Substation Engineering | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26 | Clearing | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 27 | Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 28 | Total Transmission Pre-Construction | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 29 | Construction: | | | | | | | |
| 30 | License Application | \$0 | \$0 | \$0 | \$20,016,839 | \$3,265,805 | \$2,787,066 | \$26,069,709 |
| 31 | Real Estate Acquisitions | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 32 | Project Management | 132,657 | 2,320,617 | 7,731,640 | 21,154,156 | 5,177,054 | 3,808,905 | 40,325,029 |
| 33 | Permanent Staff/Training | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 34 | Site Preparation | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 35 | Permitting | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 36 | On-Site Construction Facilities | 0 | 0 | 0 | 1,203,955 | 164,692 | 37,791 | 1,406,438 |
| 37 | Power Block Engineering, Procurement, etc. | 2,167,016 | 36,200,299 | 56,955,136 | 71,243,000 | 32,723,586 | 42,355,401 | 241,644,438 |
| 38 | Non-Power Block Engineering, Procurement, etc. | 0 | 0 | 450,527 | 3,640,540 | 4,223,963 | 40,457 | 8,355,487 |
| 39 | Total Generation Construction | \$2,299,673 | \$38,520,916 | \$65,137,303 | \$118,140,493 | \$45,544,492 | \$49,049,270 | \$318,692,147 |
| 40 | Transmission: | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 41 | Line Engineering | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 42 | Substation Engineering | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 43 | Real Estate Acquisition | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 44 | Line Construction | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 45 | Substation Construction | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 46 | Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 47 | Total Transmission Construction | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 48 | Total Capital Spend Generation and Transmission | \$2,299,673 | \$38,520,916 | \$65,137,303 | \$118,140,493 | \$45,544,492 | \$49,049,270 | \$318,692,147 |

Docket 120009
 Progress Energy Florida
 Docket No. 120009
 Application for
 2011 CR3 Schedules
 Exhibit No. _____
 Witnesses: Will Garrett (WG-2)