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May 25, 2012

# **BY HAND DELIVERY**

Ms. Ann Cole, Clerk Office of the Commission Clerk Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0850

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Re: Docket No. 120058-EQ - Petition for approval of a negotiated renewable energy power purchase contract for power purchased with Rayonier Performance Fibers, LLC, by Florida Public Utilities Company.

Dear Ms. Cole:

Enclosed for filing, please find the original and seven (7) copies of Florida Public Utilities Company's Updated and Revised Responses to Staff's First Data Request, consistent with the follow up conference conducted on May 18, 2012. Certain information referenced herein is filed under separate confidential cover.

As always, please don't hesitate to contact me if you have any questions or concerns in this regard. Thank you for your kind assistance with this filing.

Sincerely.

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Beth Keati	ng	

Gunster, Yoakley & Stewart, P.A. 215 South Monroe St., Suite 601 Tallahassee, FL 32301 (850) 521-1706 Attorneys for Florida Public Utilities Company

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215 South Monroe Street, Suite 601 Tallahassee, FL 32301-1804 p 850-521-1980 f 850-576-0902 GUNSTER.COM WPB\_ACTIVE 5040505.1 Fort Lauderdale | Jacksonville | Miami | Palm Beach | Stuart | Tallahassee | Vero Beach | West Fails Beaco MMISSION CLERK **Re: Docket No. 120058-EQ** - Petition for approval of a negotiated renewable energy power purchase contract for power purchased with Rayonier Performance Fibers, LLC, by Florida Public Utilities Company.

# Florida Public Utilities Company's UPDATED Response to Staff's First Data Requests

Florida Public Utilities Company (hereinafter "FPUC", "Buyer", or "Company") provides its <u>updated</u> responses to specific items of Staff's First Data Requests, dated April 20, 2012, as modified below to address Staff's additional questions posed at the meeting held on May 18. In addition, FPUC includes revised Attachment B, consistent with our discussions with Staff, as well as the requested additional information pertaining to Questions 15, 17B, pertinent back-up workpapers, and revised Appendix F.

To be clear, as discussed, FPUC no longer seeks confidential classification of the information pertaining to the Net Present Value of Annual Savings. However, much of the additional information submitted herewith is considered to be proprietary, confidential information to either FPUC, the Company's consultants Christensen & Associates, or both. As such, that information is being submitted under confidential cover consistent with Rule 25-22.006, F.A.C.

15. On page 6 of the Negotiated Contract, "On-Peak Hours" are defined as 5:01 am - 7:00 pm during Winter Season Week Days, 10:01 am - 9:00 pm during Summer Season Week Days, and 8:01 am - 11:00 pm for November Week Days. Please justify this classification with any relevant information that may support the specified range of these times. <u>REVISED</u>

**Response:** The basis for the peak period is the actual load experience of the Northeast Division of FPUC for the years 2008-2010. For these years, week day hourly load shapes are developed, by month. The peak period of each month is determined by visual inspection, with the objective of insuring that the peak hour for the month occurs during the peak period, as identified. Months are grouped into summer and winter seasons according to the similarity of the peak periods. The November week day hourly loads are unusually similar, with noticeably less variation over extended daytime hours. For this reason, November is not assigned to either of the summer or winter periods. Hourly load analysis and accompanying load data can be provided.

**Update:** Attached, please find enclosed a CD (Confidential) containing, among other things, the back up data for the load analysis employed in the development of the pricing mechanism used in the Contract, as well as a separate document which represents the Directory for the analysis and provides an explanation of the methodology.

16. Please explain why it is reasonable that the facility will require a 21 MW turbine, but will only be providing 1.7 to 3 MW of generation to be purchased by FPUC.

**Response:** The Rayonier facility requires additional power and steam for its own usage, which is expected to be provided by the new 21 MW turbine. This is defined in the Agreement as "Internal Use Energy." Consequently, it is anticipated that the remaining excess energy that the facility will typically make available for sale to the Company under the terms and conditions of the Agreement is between 1.7 and 3 MW.

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- 17. Section 4(a) iv of the Negotiated Contract states that the ownership of the existing interconnecting transmission line will be transferred from the Seller to the Buyer.
  - a. If the contract is terminated, what are the conditions that would determine the continued ownership of the existing transmission line?
  - b. The final sentence states that "the Seller shall remain responsible for all maintenance and servicing of such transmission line (at its sole expense)." This conflicts with the initial sentence stating that ownership will be granted to the Buyer. Please reconcile these statements. **<u>REVISED</u>**

# **Response:**

- **a.** If the contract is terminated prior to the Commercial Operation Date, then the ownership of the existing interconnecting transmission line will remain with Rayonier. Otherwise, as a condition precedent to the effectiveness of the Agreement, transfer of ownership of the existing interconnecting transmission line will have occurred and the line will be owned by the Company.
- **b.** As part of the negotiations of this Agreement, the parties agreed that the Buyer (Company) would be willing to own the existing interconnecting transmission line but only if the Seller continues to pay for all maintenance and servicing of such transmission line. It is contemplated that the Company would perform such maintenance and servicing and be reimbursed by Rayonier for the costs. The Company had no incentive to own the existing transmission line, and pay for all maintenance and servicing, since it has agreed to install a new transmission line by the Spring of 2014 (see Section 4(i)).

Updated: Please see revised Attachment B.

- 18. Section 4(i) of the Negotiated Contract states that the "Buyer shall bear costs of relocating the transmission line and removal and disposition of transmission line and equipment..." Were the costs of these procedures included in the cost analysis made in Attachment B of the Petition? <u>REVISED</u>
  - a. If not, please update the cost-effectiveness analysis with these costs.

**Response:** The Company believes that the costs related to the relocation of the transmission line and removal and disposition of the existing transmission line and equipment are not fuel related costs. The Company does not contemplate recovering the costs associated with the relocation of the transmission line or the removal and disposition of the existing transmission line and equipment through the fuel clause. The Company believes that these are rate base costs and should be recovered through base rates from those customers that receive the benefits of such facilities. As such, these costs were not included in the cost analysis made in Attachment B, nor should they be reflected therein.

**Update:** Consistent with our subsequent discussions with Staff, please find attached Revised and Updated Attachment B reflecting the costs of removal and disposition of the transmission

line and equipment. In addition, the following is a brief description of the current line, as well as the planned new transmission facility:

The existing 69 KV transmission line providing service to the Rayonier mill will be removed in accordance with the agreement. This line is slightly less than one half mile in length and crosses a marshy area using six (6) wooden poles/structures. The new 69 KV transmission line will be constructed along existing roadways which will provide much more accessibility to all the facilities. This line will be approximately 0.625 miles in length and will use nine (9) concrete poles designed to comply with extreme wind loading criteria.

19. Section 6 of the Negotiated Contract states the installation, operation, maintenance, and replacement of meters at the Delivery Point are the responsibility of the Buyer. However, Appendix D, Section 1.6, states that, unless otherwise agreed upon, the facility is required to bear all costs associated with the change-out, upgrade or addition of equipment including meters. Please clarify this inconsistency. **REVISED** 

**Response:** It is important to note that the Company believes that the existing meters at the Delivery Point are adequate and appropriate for the services contemplated by and for the term of this Agreement. Thus, the Company believes that it will not incur any costs related to the change-out, upgrade or addition of equipment at the Delivery Point over and above the historic operation and maintenance costs incurred by the Company.

The key phrase in Appendix D, Section 1.6 is "unless otherwise agreed upon." Appendix D is a standard form used by the Company for Facility Connection Requirements. In this Agreement, the parties have agreed that the Company would be responsible for the installation, operation, maintenance and replacement of meters at the Delivery Point, if any. The Company, therefore, does not believe there to be any inconsistency with the language in the Agreement.

**20.** Section 7(a) of the Negotiated Contract states that Rayonier is permitted to establish a Committed Capacity up to 5 MW. Should Rayonier establish a higher Committed Capacity, how will this affect the projected savings of the proposed facility?

**Response:** If Rayonier establishes a higher Committed Capacity and actually sells more energy to the Company, then the projected savings would be greater.

**21.** Please elaborate if there are any performance requirements for the Seller, what they entail, and if there are any penalties associated with failing to meet these requirements.

**Response:** Yes, the Agreement does contain performance requirements for the Seller. Section 10.4 contains these requirements. Although this Agreement is not for firm service, the Company has negotiated terms and conditions that are intended to provide proper incentives for Rayonier to sell as much energy as possible to the Company. As stated above, the more energy sold by Rayonier, the larger the savings that can be passed on to rate payers. However, the performance requirements are also intended to ensure that, when Rayonier is unable to sell a minimum level of energy under the terms of the Agreement, then the price that the Company pays for the energy actually provided is reduced to the Energy Price in lieu of the All-In Price. To be clear, the Company only pays for the energy delivered under the Agreement. The performance requirements only pertain to the <u>price</u> that the Company will pay, not to any minimum quantity required to be provided.

- 22. Section 7(b) of the Negotiated Contract establishes that the Seller retains the right to determine the amount of energy it sells.
  - a. Does this allow the Seller the freedom to refuse to sell energy at any given point?
  - b. If so, please indicate if there are any provisions in the Negotiated Contract require Seller to sell energy within a minimum time frame or condition.

# **Response:**

- **a.** The Seller is not obligated to sell any energy at any time to the Company under the Agreement.
- **b.** Not applicable.
- 23. In Attachment B of FPUC's petition, FPUC provides a cost comparison of FPUC's purchased power agreement with JEA and the proposed negotiated contract with Rayonier. **REVISED** 
  - a. Please clarify the total cumulative Net Present Value savings produced by the proposed negotiated contract over the life of the contract.
  - b. Are the values in Attachment B in Net Present Value? <u>If so</u>, please include the cost analysis in Nominal Value. <u>If not</u>, please explain how these values accounted for general inflation.
  - c. Page 18 of the Negotiated Contract contains a table describing the appropriate hourly capacity and energy purchase prices (\$/MWh). Please provide an additional cost table containing equivalent information (Energy Price, Capacity Price, All-In Price if applicable) from the JEA contract used to calculate the cost comparison in Attachment B.

# **Response:**

- **a.** Please see Revised Attachment B, which reflects the Net Present Value of the projected annual savings produced over the life of the contract.
- **b.** No, the values are Nominal Values. The values contained in Attachment B are the Company's current estimate of future prices over the life of the contract. It is uncertain how, or if, inflation will effect fuel prices in the future.
- **c.** The prices associated with the contract between FPUC and JEA are shown in the tables of Example A of Appendix E, attached to the contract.

**Update:** Please see enclosed CD (Confidential) containing the requested workpapers and assumptions utilized in the above analysis, as well as a the requested correlations between Appendix F and Attachment B.

		F	ayonier Contrac	t Analysis						Attachment B	_
Projected MWh Purchased	16,980									Page 1 of 2	
	Vest	Veer	Voor	Vee	Veee				<b>V</b> is the		
	2012	2013	2014	2015	7ear 2016	rear 2017	Year 2018	Year 2019	Year 2020	Year 2021	Year 2022
Projected Cost per MWh - Rayonier Contract Projected Cost - Rayonier Contract											
Projected Cost per MWh - JEA Contract Projected Cost - JEA Contract											
Projected Cost per MWh - Future Contract Projected Cost - Future Contract											
Projected Annual Savings											
Net Present Value of Annual Savings	\$1,866,515										
Assumptions:											
1) Power Purchase from Rayonier begins July 1, 2012											
2) Projected Cost per MWh - Rayonier Contract reflects	the projected av	erage price over	the entire year								
3) Projected Cost from JEA and Future Power Provider remains constant over 10 year period											
4) Provisions of Rayonier Contract will always result in s	avings compared	to alternative p	ourchases (Decre	mental Cost pro	ovision)						
<ol><li>Discount rate for NPV calculation is assumed to be</li></ol>											

		Ra	yonier Con	ract Analysis						Attachment B Second Revised	
Projected Cost of New Transmission Line:	_									Page 2 of 2	
Poles & Fixtures - Concrete											
Overhead Conductors & Devices											
Projected Cost of Removal - Old Transmission Line											
Accounting Entries for Transaction	Dr	Cr		Cost of Capital	(Dec 31, 2011 ES	R)					
Record Retirement of Old Transmission Line - Contribu	uted by Rayonier at	No Cost			Equity Cost Rat	e				11.00%	
Accumulated Depreciation	\$0				Weighted Equit	y Cost Rate				4.87%	
Plant in Service		\$0			Revenue Expan	sion Factor	nes Revenue Evo	ansion Factor		1.60685	
Record Cost of Removal - Old Transmission Line					weighted Equit	y cost hate, th	ies nevenue cxpa			1.82370	
Accumulated Depreciation					Weighted Debt	Cost Rate				2.230%	
Cash											
Record Cost of New Transmission Line					Overall Weighte	ed Cost Rate, ind	lusive of Revenu	e Expansion Fac	tor	10.055%	
Record Cost of New Hanshission Line											
Overhead Conductors & Devices											
Cash											
Cash	-										
	Year	Year	Year	Year	Year	Year	Year	Year	Year	Year	Year
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Projected Rate Base (includes Cost of Removal)											
Accumulated Depreciation											
Projected Net Rate Base											
Projected Incremental O&M Costs											
Depreciation Expense - Poles & Fixtures - Concrete (Ra	ate of 2.9%)										
Depreciation Expense - Overhead Conductors & Devic	es (Rate of 2.4%)										
Property Taxes (Rate of 2.0%)											
Overall Weighted Cost Rate											
Return Requirements of Projected Average Nate base											
Projected Annual Revenue Requirements	\$0	\$0									
Net Present Value of Projected Annual Rev. Req.	\$596,094	* See Assumption	on 6 below								
Overall Net Present Value of Project Savings	\$1,270,420										
Assumptions:											
1) New Transmission Line goes into service April 1, 20	014										
2) Old Transmission Line is retired on March 31, 2014											
3) Projected Incremental O&M Costs are 1% of Plant,	increased by 2.5%	per year for infla	tion								
4) Property Taxes begin in the Year after Plant in put	in service	All constants									
5) Discount rate for NPV calculation is assumed to be											
6) Projected Annual Revenue Requirements are expension	cted to be allocated	to Rate Classific	ation GSLD-	1 only							

### FILE DIRECTORY

The analysis used to determine prices is presented in EXCEL format, file "Loads and Prices: FPU Response to FPSC Information Request of May 18", and consists of the following sheets:

### 2010 NE Loads:

The analysis draws upon hourly loads of FPU's Northeast Division over the 2008 - 2010 timeframe. For purposes of example, 2010 loads are included in full detail, with the hourly loads of each day shown within rows. Loads for hours 1-24 are contained in column range H – AE. Rows 3 – 260 comprise week days, while rows 261 – 367 contain hourly loads of week end days. Months (reflected as month number) are reflected in column E, day numbers in column F, and dates are shown in column G. The maximum and average values are shown in columns AF and AG, with the respective standard deviations across the days of each month reported in columns AH and AI. Columns AH – BL contain ad hoc analysis and summary information.

#### Load Analysis (2010 + Summary):

The 2010 hourly loads are organized in various ways in columns AK - BI, with columns AZ - BI providing search results for major load differences between 2010 and 2008. Note that hourly loads of October – December 2007 are patched in to 2008 because of bad load data for these months during 2008.

Hourly loads of week end days are separated, as the analysis focuses only in week days loads. Columns BJ - CJ provide average hourly loads of week days during each month, 20008 – 2010. For each month and season, average 2010 week day hourly loads are shown in rows 3 – 23; average loads for 2008 are shown in rows 27 – 47; and average hourly loads for 2009 are shown in rows 51 – 62. Rows 73 – 109 assemble average hourly week day loads according to each month, 2008 – 2010 (including October-December '07 load proxies). Columns CS – DZ contain various ad hoc analysis and summary information.

#### <u>Analysis A</u>:

In this sheet, the current prices of the FPU-Rayonier contract are determined, based on the price equations (price model) shown in Appendix E of the proposed contract. Parameters (inputs) used in the price model are shown in cell range G47 - L76. The parameters include peak load hours; hours count; seasonal probabilities for the annual peak load (used to determine forward price effects arising from a change in load (reference sheet "COS 2012"); energy and capacity prices associated with FPU's power supply contract with JEA based on decremental cost principles; and static parameters covering losses, implicit capacity and operating reserves, and deration for higher frequency to measure loads (billing interval deration). The JEA contract includes energyrelated charges covering fuel, generation capacity, and environmental components; and demand-related charges covering generation and transmission components. The parameter set are used to determine peak and off-peak energy- and capacity-related charges (cell range G78 - L114), both of which are stated as \$/MWh. Once determined, such prices feed into the week day and weekend day price tables shown in cell range F14 - N44. The prices are summarized in cell range Q5 - U25. Cell range Q28 - R42 contains the probability values, which reflect the likelihood of the annual peak load occurring within various months for the year.

### Analysis B:

Similar to sheet entitled "Analysis A". Provided for purposes of example, "Analysis B" uses different (higher) input prices.

### Analysis C:

Similar to sheet entitled "Analysis A". Provided for purposes of example, "Analysis C" envisions an evolving wholesale market structure, which results in different prices and price structure. As a result, some pricing parameters are not relevant, at least in this vision of how wholesale markets could be organized. For example, operating reserves are reflected in market prices rather than as a percentage of load; and energy prices assume individual hourly values, as shown in cell range C15 - C41.

#### Schedule B Prices:

Presents example prices paid by FPU to Rayonier (\$75.82) and to JEA (\$92.00), as used within Schedule B of the Company's Petition. Specific cell references to other file sheets are identified in the footnotes.

### Analysis 1, Early Prices:

Contains within-negotiation-process prices, referred to as "Early Prices". Sheet format is very similar to, but not identical to, Analysis A.

#### <u>COS 2012</u>:

Decremental costs reflect the change in the all-in wholesale charges for power (generation and transmission) as a result of a change in the level of demand. Power supply purchased from Rayonier reduces the hourly quantity of power (MW) purchased by FPU from JEA. Changes in FPU's purchased quantities, in turn, reduce the allocated share of total generation costs attributed by JEA to FPU through cost allocation, referred to as COS (Cost of Service). The sheet entitled "COS 2012" estimates the COS impact on the prices contained in the FPU-JEA power contract, resulting from the load changes (load reductions) by FPU on the JEA system, as instrumented through FPU's purchase agreement with Rayonier.

Sheet "COS 2012" is culled from the most recent COS analysis provided by JEA to FPU. Rows 4 – 20 show the cost to provide service to FPU, based on JEA's cost allocation methodology. Cell range D29 – K50 show changes in loads and allocated cost shares, as affected by the power supply contract with Rayonier. Cell range A28 – B48 present the baseline and change case contract prices (MWh, kW-month), which translate into the net impacts shown in cell range A34 – B36. These impacts on contract terms take place during a forward year, and are thus reflected in discounted terms, cell range A38 – B39. It is these discounted impacts on contract terms, stated in MWh and kW-month (cells B38, B39) that are shown within the parameters (cells L60, L65) of the price model, sheets "Analysis A" and "Analysis B".

Appendix F Negotiated Contract Between Florida Public Utilities Company and Rayomer Performance Fibers, LLC

		1-Jul					2-Jul		
		Sunday					Monday		
	Peak	Planned	Forced	1		Peak	Planned	Forced	
Hour	Hour?	Outage?	Outage?	MWh	Hour	Hour?	Outage?	Outage?	MWh
1	N	N	N	1.700	1	N	N	N	1.700
2	N	N	N	1.700	2	N	N	N	1.700
3	N	N	N	1.700	3	N	N	N	1.700
4	N	N	N	1.700	4	N	N	N	1.70
S	N	N	N	1.700	5	N	N	N	1.700
6	N	N	N	1.700	6	N	N	N	1.700
7	N	N	N	1.700	7	N	N	N	1.700
8	N	N	N	1.700	8	N	N	N	1.700
9	N	N	N	1.700	9	N	N	N	1.700
10	N	N	N	1.700	10	N	N	N	1.700
11	N	N	N	1.700	11	N	N	N	1.700
12	N	N	N	1.700	12	N	N	N	1 700
13	N	N	N	1 700	13	N	N	N	1.700
14	N	N	N	1.700	14	Y	N	N	1.70
15	N	N	Ν	1.700	15	Y	N	N	1.703
16	N	N	N	1.700	16	Y	N	N	1.700
17	N	N	N	1.700	17	Y	N	N	1 700
18	N	N	N	1 700	18	Y	N	N	1.70
19	N	N	N	1.700	19	Y	N	N	1.700
20	N	N	N	1.700	20	Y	N	N	1.700
21	N	N	N	1.700	21	Y	N	N	1.70
22	N	N	N	1.700	22	N	N	N	1 700
23	N	N	N	1.700	23	N	N	N	1.70
24	N	N	N	1.700	24	N	N	N	1.700
fotal MWh	for the da	Y		40 800	Total MWh fo	or the day			40.800
On-Peak M	Wh for the	e day		0.000	On-Peak MW	h for the o	day		13,600
Off-Peak M	Wh for the	e day		40.800	Off-Peak MW	h for the	day		27.200
On-Peak Ho	urs			0	On-Peak Hou	rs			8
Off-Peak H	ours			24	Off-Peak Hou	rs			16

		3-Jul		
		Tuesday		
	Peak	Planned	Forced	
Hour	Hour?	Outage?	Outage?	MWh
1	N	N	N	1.700
2	N	N	N	1.700
3	N	N	N	1.700
4	N	N	N	1.700
5	N	N	N	1.700
6	N	N	N	1.700
7	N	N	N	1.700
8	N	N	N	1.700
9	N	N	N	1.700
10	N	N	N	1.700
11	N	N	N	1.700
12	N	N	N	1.700
13	N	N	N	1.700
14	Y	N	N	1.700
15	Y	N	N	1.700
16	Y	N	N	1.700
17	Y	N	N	1.700
18	Y	N	N	1.700
19	Y	N	N	1.700
20	Y	N	N	1 700
21	Y	N	N	1.700
22	N	N	N	1.700
23	N	N	N	1.700
24	N	N	N	1.700
Total MWh fo	r the day		-	40.800
On-Peak MW	h for the c	lay		13.600
Off-Peak MW	h for the d	lay		27.200
On-Peak Hour	rs			8
Off-Peak Hou	rs			16

		4-Jul		
		Wednesday	,	
		Holiday		
	Peak	Planned	Forced	
Hour	Hour?	Outage?	Outage?	MWh
1	N	N	N	1.70
2	N	N	N	1.70
3	Ν	N	N	1.70
4	N	N	N	1.70
5	N	N	N	1.70
6	N	N	N	1.70
7	N	N	N	1.70
8	N	N	N	1.70
9	N	N	N	1.70
10	N	N	N	1.70
11	N	N	N	1.70
12	N	N	N	1.70
13	N	N	N	1.70
14	N	N	N	1.70
15	N	N	N	1.70
16	N	N	N	1.70
17	N	N	N	1 70
18	N	N	N	1.70
19	N	N	N	1.70
20	N	N	N	1.70
21	N	N	N	1.70
22	N	N	N	1.70
23	N	N	N	1.70
24	N	N	N	1.70
Total MWh f	or the day	(		40.80
On-Peak MW	h for the	day		0.00
Off-Peak MV	Wh for the	day		40.80
On-Peak Hou	urs			1
Off-Peak Hou	urs			2

		5-Jul					6-Jul					7-Jul		
		Thursday					Friday					Saturday		
	Peak	Planned	Forced			Peak	Planned	Forced			Peak	Planned	Forced	A di tuli
Hour	Hour?	Outage?	Outage?	MWh	Hour	Hour?	Outage?	Outage '	MWh	Hour	Hour?	Outager	Outager	MWh
1	N	N	N	1.700	1	N	N	N	1.700		N	N	P4	1.700
2	N	N	N	1.700	2	IN N	N	N	1.700	2	N N	N N	IN N	1.700
3	N	N	IN N	1.700	3	N N	IN N	IN N	1.700		IN N	N	N N	1.700
4	N	N	N	1.700	4	N	IN N	N N	1.700	4	IN N	N	N N	1.700
5	N	N	N	1.700	3	IN .	IN N	IN N	1,700	5	N	N	N NI	1.700
6	N	N	N	1.700		N N	IN N	N	1.700	8	N	IN N	IN N	1.700
	N	N	N	1.700		N	N	N	1.700		IN N	N	IN N	1 700
8	N	N	N	1.700		N	N	N	1.700	°	N	N	N	1.700
9	N	N	N	1.700	10	N N	N N	N	1.700	10	N	N	N N	1.700
10	N	N	N	1.700	10	N	N	N	1.700	10	N	N	N N	1.700
11	N	N	IN N	1.700	11	N	N	N	1 700	11	N	N	N	1.700
12	N N	IN N	N	1.700	12	N	N	N	1.700	12	N	N	N	1.700
13	N	N	N	1.700	10	v	N	N	1.700	10	N	N	N	1.700
14	T V	N	N	1 700	14	v	N	N	1.700	15	N	N	N	1.700
15	r	IN N	N	1.700	15	v	N	N	1.700	15	N	N	N	1.700
10	, ,	N	N	1 700	17	×	N	N	1 700	17	N	N	N	1.700
1/	v	N	N	1 700	19	Ý	N	N	1 700	18	N	N	N	1 700
10	, v	N	N	1 700	10	Ŷ	N	N	1 700	19	N	N	N	1,700
19	, ,	N	N	1 700	20	Ŷ	N	N	1 700	20	N	N	N	1.700
20	÷	N	N	1 700	20	Y	N	N	1 700	20	N	N	N	1 700
21	N	N	N	1 700	22	N	N	N	1 700	22	N	N	N	1 700
22	N	N	N	1 700	22	N	N	N	1 700	23	N	N	N	1,700
23	N	N	N	1 700	24	N	N	N	1 700	20	N	N	N	1 700
Total Mark	for the da	U IN		40,800	Total MWh	for the da	iv it		40,800	Total MWh	for the day	/		40.800
On-Peak M	Wh for the	, dav		13 600	On-Peak M	Wh for the	e dav		13 600	On-Peak M	Wh for the	dav		0.000
Off-Peak M	Wh for the	dav		27,200	Off-Peak M	Wh for the	e dav		27.200	Off-Peak M	Wh for the	day		40.800
Op-Peak H				8	On-Peak Ho	urs			8	On-Peak Ho	urs			0
Off-Peak H	ours			16	Off-Peak Ho	ours			16	Off-Peak Ho	urs			24

Appendix F Negotiated Contract Between Florida Public Utilities Company and Rayonier Performance Fibers, LLC

Appendix F
Negotiated Contract Between Florida Public Utilities Company and Rayonier Performance Fibers, LLC

		8-Jul		
		Sunday		
	Peak	Planned	Forced	MAN (b
Hour	Hourr	Outager	Outager	1 700
1	N	IN N	N	1 700
2	N	N	N	1 700
3	N	N	N	1 700
7	N	N	N	1 700
6	N	N	N	1.700
7	N	N	N	1.700
, 8	N	N	N	1.700
9	N	N	N	1,700
10	N	N	N	1.700
11	N	N	N	1.700
12	N	N	N	1.700
13	N	N	N	1 700
14	N	N	N	1.700
15	N	N	Ν	1.700
16	N	N	N	1.700
17	N	N	N	1 700
18	N	N	N	1.700
19	N	N	N	1.700
20	N	N	N	1.700
21	N	N	N	1.700
22	N	Ν	N	1.700
23	Ν	N	N	1.700
24	N	N	N	1.700
Total MWh fo	or the da	Υ		40.800
On-Peak MW	h for the	e day		0.000
Off-Peak MW	h for th	e day		40.800
On-Peak Hou	rs			C
Off-Peak Hou	rs			24

		9-Jul		
		Monday		
	Deals	Discord	Formed	
Hour	Hour?	Outogo?	Outone?	Mark
NUU	NI NI	N	N	1 700
	N N	N	N	1.700
2	N	N	N	1.700
4	N	N	N	1 700
5	N	N	N	1.700
6	N	N	N	1 700
7	N	N	N	1 700
	N	N	N	1 700
q	N	N	N	1.700
10	N	N	N	1.700
11	N	N	N	1.700
12	N	N	N	1.700
13	N	N	N	1.700
14	Y	N	N	1.700
15	Y	N	N	1.700
16	S Y	N	N	1.700
17	Y	N	N	1.700
18	Y Y	N	N	1.700
19	Y Y	N	N	1.700
20	) Y	N	N	1.700
21	Y	N	N	1.700
22	N	N	N	1.700
23	8 N	N	N	1.700
24	N N	N	N	1.700
Total MWh	for the day			40.800
On-Peak M	Nh for the d	lay		13.600
Off-Peak M	Wh for the d	lay		27.200
On-Peak Ho	urs			1
Off-Peak Ho	ours			10

		10-Jul		
		Tuesday		
	Peak	Planned	Forced	
Hour	Hour?	Outage?	Outage?	MWh
1	N	N	N	1.70
2	N	N	N	1.70
3	N	N	N	1.70
4	N	N	N	1.70
5	N	N	N	1.70
6	N	N	N	1.70
7	N	N	N	1.70
8	N	N	N	1.70
9	N	N	N	1.70
10	N	N	N	1.70
11	N	N	N	1.70
12	N	N	N	1.70
13	N	Y	N	0.00
14	Y	Y	N	0 00
15	Y	Y	N	0 00
16	Y	Y	N	0.00
17	Y	Y	N	0.00
18	Y	Y	Ν	0.00
19	Y	Y	N	0.00
20	Y	Y	N	0.00
21	Y	Y	N	0.00
22	N	Y	N	0.00
23	N	Y	N	0.00
24	N	Y	N	0.00
Total MWh fo	r the day		-	20 40
On-Peak MW	h for the o	lay		0.00
Off-Peak MW	h for the d	Jay		20.40
On-Peak Hou	rs			1
Off-Peak Hou	rs			1

		11-Ju		
		Wednesday	1	
	Peak	Planned	Forced	
Hour	Hour?	Outage?	Outage?	MWh
1	N	Y	N	0.000
2	N	Y	N	0.00
3	N	Y	N	0.00
4	N	Y	N	0.000
5	N	Y	N	0.000
6	N	Y	N	0.000
7	N	Y	N	0.000
8	N	Y	N	0.000
9	N	Y	N	0.000
10	N	Y	N	0.000
11	N	Y	N	0.000
12	N	Y	N	0.000
13	N	Y	N	0.000
14	N	Y	N	0.000
15	N	Y	N	0.000
16	N	Y	N	0.00
17	N	Y	N	0.00
18	N	Y	N	0.000
19	N	Y	N	0.00
20	N	Y	N	0.00
21	N	Y	N	0.00
22	N	Y	N	0.00
23	N	Y	N	0.00
24	N	Y	N	0.00
Total MWh fo	r the day	Y	-	0.00
On-Peak MW	n for the	day		0.00
Off-Peak MW	h for the	day		0 00
On-Peak Hour	s			
Off-Peak Hour	s			

Appendix F Negotiated Contract Between Florida Public Utilities Company and Rayonier Performance Fibers, LLC

		12-Jul					13-Jui						14-Jul		
		Thursday					Friday						Saturday		
Hour	Peak	Planned	Forced	MIND	Hour	Peak	Planned	Forced	MWb		Hour	Peak	Planned	Forced	MWb
HOUF	N	v v	Outage:	0.000	1	N	N	N N	1 700	1 1	1	N N	N N	N	1.70
1	N AI	, v	N	0.000	2	N	N	N	1.700		2	N	N	N	1.70
2	N	Ŷ	N	0.000	3	N	N	N	1 700		3	N	N	N	1.70
1	N	v	N	0.000	Å	N	N	N	1 700		4	N	N	N	1 70
5	N	Ŷ	N	0.000	s	N	N	N	1.700	!	5	N	N	N	1.70
6	N	Ŷ	N	0.000	6	N	N	N	1.700		6	N	N	N	1.70
7	N	Ŷ	N	D 000	7	N	N	N	1.700		7	N	N	N	1 70
, 8	N	Ŷ	N	0.000	8	N	N	N	1.700		8	N	N	N	1.70
9	N	Ŷ	N	0.000	9	N	N	N	1.700		9	N	N	N	1.70
10	N	Y	N	0.000	10	N	N	N	1.700	1	10	N	N	N	1 70
11	N	Y	N	0 000	11	N	N	N	1 700		11	N	N	N	1.70
12	N	N	N	1.700	12	N	N	N	1.700	!	12	N	N	N	1.70
13	N	N	N	1.700	13	N	N	N	1.700		13	N	N	N	1.70
14	Y	N	N	1.700	14	Y	N	N	1.700		14	N	N	N	1.70
15	Y	N	N	1.700	15	Y	N	N	1.700		15	N	N	N	1.70
16	Y	N	N	1.700	16	Y	N	N	1.700		16	N	N	N	1.70
17	Y	N	N	1.700	17	Y	N	N	1.700		17	N	N	N	1.70
18	Y	N	N	1 700	18	Y	N	N	1.700		18	N	N	N	1.70
19	Y	N	N	1.700	19	Y	N	N	1.700		19	N	N	N	1.70
20	Y	N	N	1.700	20	Y	N	N	1.700		20	N	N	N	1 70
21	Y	N	N	1.700	21	Y	N	N	1.700		21	N	N	N	1.70
22	N	N	Ν	1.700	22	N	N	N	1.700	1 1	22	N	N	N	1.70
23	N	N	N	1.700	23	N	N	N	1.700		23	N	N	N	1.70
24	N	N	N	1 700	24	N	N	N	1 700		24	N	N	N	1.70
otal MWh	for the da	Υ		22.100	Total MWh	for the day	Y		40.800		Total MWh	for the day	(		40.80
n-Peak M	Wh for the	e day		13.600	On-Peak MV	Vh for the	day		13.600		On-Peak MV	Wh for the	day		0.00
Off-Peak M	Wh for the	e day		8.500	Off-Peak MN	Wh for the	day		27.200	i l	Off-Peak MV	Wh for the	day		40.80
Dn-Peak Ho	ours			8	On-Peak Ho	urs			8		On-Peak Ho	urs			
Off-Peak Ho	ours			5	Off-Peak Ho	urs			16	I [	Off-Peak Ho	urs			2

Appendix F
legotiated Contract Between Florida Public Utilities Company and Rayonier Performance Fibers, LLC

		15-Jul		
		Sunday		
Hour	Peak Houc?	Planned Outage?	Forced Outage?	MWh
1	N	N	N	1.700
2	N	N	N	1.700
3	N	N	N	1.700
4	N	N	N	1.700
5	N	N	N	1.700
6	N	N	N	1.700
7	N	N	N	1.700
8	N	N	N	1.700
9	N	N	N	1 700
10	N	N	N	1.700
11	N	N	N	1.700
12	N	N	N	1.700
13	N	N	N	1 700
14	N	N	N	1.700
15	N	N	N	1.700
16	N	N	N	1.700
17	N	N	N	1.700
18	N	N	N	1 700
19	N	N	N	1.700
20	N	N	N	1.700
21	N	N	N	1.700
22	N	N	N	1 700
23	N	N	N	1.700
24	N	N	N	1.700
Total MWh	for the da	Y		40.800
On-Peak M	Wh for the	e day		0.000
Off-Peak M	Wh for th	e day		40.800
On-Peak Ho	ours			C
Off-Peak He	ours			24

		16-Jul		
		Monday		
	<b>.</b> .		<i>c</i> 1	
	Peak	Planned	Forced	
Hour	Hour?	Outage?	Outage?	MWh
1	N	N	N	1.700
2	N	N	N	1.700
3	N	N	N	1.700
4	N	N	N	1 700
S	N	N	N	1.700
6	N	N	N	1.700
7	N	N	N	1.700
8	N	N	N	1.700
9	N	N	N	1.700
10	N	N	N	1.700
11	N	N	N	1.700
12	N	N	N	1.700
13	N	N	N	1.700
14	Y	N	N	1.700
15	Y	N	N	1.700
16	Y	N	N	1.700
17	Y	N	N	1 700
18	Y	N	N	1.700
19	Y	N	N	1.700
20	Y	N	N	1 700
21	Y	N	N	1 700
22	N	N	N	1.700
23	N	N	N	1.700
24	N	N	N	1.700
Total MWh fo	or the day			40 800
On-Peak MW	h for the c	av		13.600
Off-Peak MW	h for the d	lay		27.200
On-Peak Hou	rs			8
Off-Peak Hou	rs			16

		17-Jul		
		Tuesday		
	Deat	Disposed	Forcad	
Hour	Hour?	Outage?	Outana?	MMb
1	N N	N	N	1 700
2	N	N	N	1 700
3	N	N	N	1.700
4	N	N	N	1.700
5	N	N	N	1.700
6	N	N	N	1.700
7	N	N	N	1.700
8	Ν	N	N	1.700
9	N	N	N	1.700
1.0	N	N	N	1.700
11	N	N	N	1.700
12	N	N	N	1.700
13	N	N	N	1.700
14	Y	N	N	1.700
15	Y	N	N	1.700
16	Y	N	N	1.700
17	Y	N	N	1.700
18	Y	N	N	1.700
19	Y	N	N	1 700
20	Y	N	N	1.700
21	У	N	N	1.700
22	N	N	N	1.700
23	N	N	N	1.700
24	N	N	N	1.700
Total MWh fo	or the day			40.800
On-Peak MW	h for the o	daγ		13.600
Off-Peak MW	h for the	day		27.200
On-Peak Hou	rs			8
Off-Peak Hou	rs			16

		18-Jul		
		Wednesday	1	
	Peak	Planned	Forced	
Hour	Hour?	Outage?	Outage?	MWh
1	N	N	N	1.70
2	N	N	N	1.70
3	N	N	N	1 70
4	N	N	N	1.70
5	N	N	N	1.70
6	N	N	N	1.70
7	N	N	N	1.70
8	N	N	N	1.70
9	N	N	N	1.70
10	N	N	N	1.70
11	N	N	N	1.70
12	N	N	N	1 70
13	N	N	N	1.70
14	Y	N	N	1.70
15	Y	N	N	1 70
16	Y	N	N	1.70
17	Y	N	N	1.70
18	Y	N	N	1.70
19	Y	N	N	1.70
20	Y	N	N	1.70
21	Y	N	N	1.70
22	N	N	N	1.70
23	N	N	N	1.70
24	N	N	N	1.70
Total MWh	for the day	r		40.80
On-Peak M	Wh for the	day		13.60
Off-Peak M	Wh for the	day		27.20
On-Peak Ho	urs			
Off-Peak Ho	urs			1

Appendix F Negotiated Contract Between Florida Public Utilities Company and Rayonier Performance Fibers, LLC

	_					_								
		19-Jul					20-Jul					21-Jul		
		Thursday					Friday					Saturday		
Hour	Peak Hour?	Planned Outage?	Forced Outage?	MWh	Hour	Peak Hour?	Planned Outage?	Forced Outage?	MWh	Hour	Peak Hour?	Planned Outage?	Forced Outage?	MW
1	N	N	N	1,700	1	N	N	N	1.700	1	N	N	N	1
2	N	N	N	1.700	2	N	N	N	1.700	2	N	N	N	1
3	N	N	N	1.700	3	N	N	N	1.700	3	N	N	N	1
4	N	N	N	1.700	4	N	N	N	1.700	4	N	N	N	1.
5	N	N	N	1 700	5	N	N	N	1.700	S	N	N	N	1.
6	N	N	N	1.700	6	N	N	N	1.700	6	Ν	N	N	1.
7	N	N	N	1.700	7	N	N	N	1 700	7	N	N	N	1.
8	N	N	N	1.700	8	N	N	N	1.700	8	N	N	N	1
9	N	N	N	1.700	9	N	N	N	1.700	9	N	N	N	1
10	N	N	N	1.700	10	N	N	N	1.700	10	N	N	N	1
11	N	N	N	1.700	11	N	N	N	1.700	11	N	N	N	1
12	N	N	N	1.700	12	N	N	N	1.700	12	N	N	N	1
13	N	N	N	1.700	13	N	N	N	1.700	1.3	N	N	N	1
14	Y	N	N	1.700	14	Y	N	N	1.700	14	N	N	N	1
15	Y	N	N	1.700	15	Y	N	N	1.700	15	N	N	N	1.
16	Y	N	N	1.700	16	Y	N	N	1.700	16	N	N	N	1
17	Y	N	N	1.700	17	Y	N	N	1.700	17	N	N	N	1.
18	Y	N	N	1.700	18	Y	N	N	1 700	18	Ν	N	N	1.
19	Y	N	N	1 700	19	Y	N	N	1.700	19	N	N	N	1.
20	Y	N	N	1.700	20	Y	N	N	1.700	20	N	N	N	1
21	Y	N	N	1 700	21	Y	N	N	1.700	21	N	N	Ν	1.
22	Ν	N	N	1.700	22	N	N	N	1 700	22	N	N	N	1.
23	N	N	N	1.700	23	N	N	N	1.700	23	N	N	N	1
24	N	N	N	1.700	24	N	N	N	1.700	24	N	N	N	1.
Total MWh f	for the da	Y		40.800	Total MWh	for the da	Y		40.800	Total MWh	for the day	1		40.
On-Peak MV	Vh for the	e day		13.600	On-Peak M	Wh for the	day		13.600	On-Peak MN	Wh for the	day		0
Off-Peak MV	Wh for the	e day		27.200	Off-Peak M	Wh for the	e day		27.200	Off-Peak M	Wh for the	day		40
On-Peak Ho	urs			8	On-Peak Ho	ours			8	On-Peak Ho	urs			
Off-Peak Ho	urs			16	Off-Peak Ho	sund			16	Off-Peak Ho	urs			

Appendix F
Negotiated Contract Between Florida Public Utilities Company and Rayonier Performance Fibers, LLC

		22-Jul		
		Sunday		
Hour	Peak Hour?	Planned Outage?	Forced Outage?	MWh
1	N	N	N	1.700
2	N	N	N	1.700
3	N	N	N	1 700
4	N	N	N	1.700
5	N	N	N	1.700
6	N	N	N	1.700
7	N	N	N	1.700
8	N	N	N	1.700
9	N	N	N	1.700
10	N	N	N	1.700
11	N	N	N	1.700
12	Ν	N	N	1 700
13	N	N	N	1.700
14	N	N	N	1.700
15	N	N	N	1.700
16	N	N	N	1.700
17	N	N	N	1.700
18	N	N	N	1.700
19	N	N	N	1.700
20	N	N	N	1.700
21	N	N	N	1.700
22	N	N	N	1.700
23	N	N	N	1.700
24	N	N	N	1.700
Total MWh	for the da	Y		40 800
On-Peak M	wh for the	e day		0.000
Off-Peak M	Wh for the	e day		40.800
On-Peak Ho	ours			0
Off-Peak Ho	ours			24

		23-Jul		
		Monday		
	Peak	Planned	Forced	
Hour	Hour?	Outage?	Outage?	MWh
1	N	N	N	1.700
2	N	N	N	1.700
3	N	N	N	1.700
4	N	N	N	1 700
S	N	N	N	1.700
6	N	N	N	1.700
7	N	N	N	1.700
8	N	N	N	1 700
9	N	N	N	1.700
10	N	N	N	1.700
11	N	N	N	1.700
12	N	N	N	1.700
13	N	N	N	1.700
14	Y	N	N	1.700
15	Y	N	N	1 700
1,6	Y	N	N	1.700
17	Y	N	N	1.700
18	У	N	N	1 700
19	Y	N	N	1.700
20	Y	N	N	1.700
21	Y	N	N	1.700
22	N	N	N	1 700
23	N	N	N	1.700
24	N	N	N	1.700
Total MWh fo	r the day		-	40.800
On-Peak MW	n for the d	lay		13.600
Off-Peak MW	h for the d	lay		27.200
On-Peak Hour	s			8
Off-Peak Hour	s			16

		24-Jui		
		Tuesday		
	Peak	Planned	Forced	
Hour	Hour?	Outage?	Outage?	MWh
1	N	N	N	1.700
. 2	N	N	N	1.700
3	N	N	N	1.700
4	N	N	N	1.700
5	N	N	N	1.700
e	N	N	N	1 700
7	N	N	N	1.700
8	N	N	N	1.700
9	N	Ν	N	1.700
10	N	N	N	1.700
11	N	N	N	1.700
12	N	N	N	1.700
13	N	N	N	1.700
14	Y	N	N	1.700
15	Y	N	N	1.700
16	Υ	N	N	1.700
1,7	Y	Ν	N	1.700
18	Y	N	N	1.700
19	Y	N	N	1.700
20	Y	N	N	1.700
21	Y	Ν	N	1.700
22	N	N	N	1.700
23	N	N	N	1.700
24	N	N	N	1.700
Total MWh	for the day			40.800
On-Peak M	Wh for the o	lay		13.600
Off-Peak M	Wh for the d	day		27.200
On-Peak Ho	urs			8
Off-Peak Ho	ours			16

		25-Jul		
		Wednesday	(	
	Peak	Planned	Forced	
Hour	Hour?	Outage?	Outage?	MWh
1	N	N	N	1.70
2	N	N	N	1.70
3	N	N	N	1.70
4	N	N	N	1 70
5	N	N	N	1.70
6	N	N	N	1.70
7	N	N	N	1 70
8	N	N	N	1.70
9	N	N	N	1.70
10	N	N	N	1.70
11	N	N	N	1.70
12	N	N	N	1.70
1.3	N	N	N	1.70
14	Y	N	N	1.70
15	Y	N	N	1 70
16	Y	N	N	1.70
17	Y	N	N	1.70
18	Y	N	N	1.70
19	Y	N	N	1.70
20	Y	N	N	1.70
21	Y	N	N	1.70
22	N	N	N	1 70
23	N	N	N	1.70
24	N	N	N	1.70
Total MWh f	or the day	Ý		40.80
On-Peak MV	Vh for the	day		13.60
Off-Peak MV	Wh for the	day		27.20
On-Peak Ho	urs			
Off-Peak Ho	urs			1

Appendix F Negotiated Contract Between Florida Public Utilities Company and Rayonier Performance Fibers, LLC

							_							_		
		26-Jul						27-Jul						28-Jul		
		Thursday						Friday						Saturday		
	Deak	Planned	Forced				Peak	Planned	Forced				Peak	Planned	Forced	
Hour	Hour?	Outade?	Outage?	MWb	Hour	ñ	Hour?	Outage?	Outage?	MMA		Hour	Hour?	Outage?	Outage?	MWh
1	N N	N	N	1,700		1	N	N N	N	1 700		1	N	N N	N	1 700
2	N	N	N	1.700		2	N	N	N	1.700		2	N	N	N	1.700
3	N	N	N	1.700		3	N	N	N	1.700		3	N	N	N	1.700
4	N	N	N	1.700		4	N	N	N	1.700		4	N	N	N	1 700
5	N	N	N	1.700		5	N	N	N	1.700		5	N	N	N	1.700
6	N	N	N	1.700		6	N	N	N	1.700		6	N	N	N	1.700
7	N	N	N	1 700		7	N	N	N	1,700		7	N	N	N	1.700
8	N	N	N	1.700	1	8	N	N	N	1.700		8	N	N	N	1.700
9	N	N	N	1.700		9	N	N	N	1.700		9	N	N	N	1.700
10	N	N	N	1.700	1 1	0	N	N	N	1.700		10	N	N	N	1.700
11	N	N	N	1 700	1	.1	N	N	N	1.700		11	N	N	N	1.700
12	N	N	N	1.700	1	2	N	N	N	1.700		12	N	N	N	1.700
13	N	N	N	1.700	1	3	N	N	N	1.700		13	N	N	N	1 700
14	Y	N	N	1.700	1	4	Y	N	N	1.700		14	N	N	N	1.700
15	Y	N	N	1 700	1	S	Y	N	N	1.700		15	N	N	N	1.700
16	Y	N	N	1.700	1	6	Y	N	N	1.700		16	N	N	N	1.700
17	Y	N	N	1.700	1	17	Y	N	N	1.700		17	N	N	N	1 700
18	Y	N	N	1.700		8	Y	N	N	1.700		18	N	N	N	1.700
19	Y	N	N	1.700	1	19	Y	N	N	1.700		19	N	N	N	1.700
20	Y	N	N	1.700		20	Y	N	N	1.700		20	N	N	N	1.700
21	Y	N	N	1.700	1 2	21	Y	N	N	1 700		21	N	N	N	1.700
22	N	N	N	1 700	2	22	N	N	N	1.700		22	N	N	N	1 700
23	N	N	N	1.700		23	N	N	N	1.700		23	N	N	N	1.700
24	N	N	N	1.700		24	N	N	Ν.	1.700		24	N	N	N	1.700
Total MWh for the day 40.800				Total MV	Total MWh for the day 40.800					Total MWh for the day				40.800		
On-Peak MWh for the day 13.600					On-Peak	On-Peak MWh for the day 13.600				On-Peak MWh for the day					0.000	
Off-Peak MWh for the day 27.200					Off-Peak	MW	n for the	day		27.200		Off-Peak M	Wh for the	day		40.800
On-Peak Hours 8				On-Peak	Hour	s			8		On-Peak Ho	urs			C	
Off-Peak Hours 16				Off-Peak	Hour	5			16		Off-Peak Ho	urs			24	

Appendix F Negotiated Contract Between Florida Public Utilities Company and Rayonier Performance Fibers, LLC

MWh 0.000

> 0.000 0.000

0.000

0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000

0.000

0.000 0.000 0.000

0.000

0.000 1.700

1.700

1.700

1.700 6.800 1.700 5.100 16

		29-Jul						30-Jul		
		Sunday						Monday		
1	Peak	Planned	Forced				Peak	Planned	Forced	
Hour	Hour?	Outage?	Outage?	MWh		Hour	Hour?	Outage?	Outage?	
1	N	N	N	1.700		1	N	N	Y	
2	N	N	N	1.700		2	N	N	Y	
3	N	N	N	1.700		3	N	N	Y	
4	N	N	N	1.700		4	N	N	Y	
5	N	N	N	1.700		5	N	N	Y	
6	N	N	N	1.700		6	N	N	Y	
7	N	N	N	1.700		7	N	N	Y	
8	N	N	N	1.700		8	N	N	Y	
9	N	N	N	1.700		9	N	N	Y	
10	N	N	N	1.700		10	N	N	Y	
11	N	N	N	1.700		11	N	N	Y	
12	N	N	N	1.700		12	N	N	Y	
13	N	N	N	1.700		13	N	N	Y	
14	N	N	N	1.700		14	Y	N	Y	
15	N	N	N	1.700		15	Y	N	Y	
16	N	N	Y	0.000	1	16	Y	N	Y	
17	N	N	Y	0.000	1	17	Y	N	Y	
18	N	N	Y	0.000		18	Y	N	Y	
19	N	N	Y	0.000		19	Y	N	Y	
20	N	N	Y	0.000		20	Y	N	Y	
21	N	N	Y	0.000		21	Y	N	N	
22	N	N	Y	0.000		22	N	N	N	
23	N	N	Y	0.000		23	N	N	N	
24	N	N	Y	0.000		24	N	N	N	
Total MWh	for the day	1		25.500		Total MWh for the day				
On-Peak MWh for the day 0.000						On-Peak MWh for the day				
Off-Peak MWh for the day 25.500						Off-Peak MWh for the day				
On-Peak Hours 0						On-Peak Hours				
Off-Peak Hours 24						Off-Peak Hours				

		31-Jul		
		Tuesday		
	Peak	Planned	Forced	
Hour	Hour?	Outage?	Outage?	MWh
1	N	N	Y	0.000
2	N	N	Y	0.000
3	N	N	Y	0.000
4	N	N	Y	0.000
5	N	N	Y	0.000
6	N	N	Y	0.000
7	N	N	Y	0.000
8	N	N	Y	0.000
9	N	N	Y	0.000
10	N	N	Y	0.000
11	N	N	Y	0.000
12	N	N	Y	0.000
13	N	N	Y	0.000
14	Y	N	N	1.700
15	Y	N	N	1.700
16	Y	N	N	1.700
17	Y	N	N	1.700
18	Y	N	N	1.700
19	Y	N	N	1.700
20	Y	N	N	1.700
21	Y	N	N	1.700
22	N	N	N	1.700
23	N	N	N	1.700
24	N	N	N	1.700
Total MWh for	the day		-	18.700
On-Peak MWh	13.600			
Off-Peak MWH	for the d	ay		5.100
On-Peak Hour	5			8
Off-Peak Hour	s			16



The Average Price shown above is not reflective of the annual average price used in Attachment B and is for example purposes only. This example demonstrates how the contract pricing is determined, inclusive of Planned Outages, and is not representative of projected electricity sales from Rayonier to FPUC.