

**BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION**

DOCKET NO. 120009-EI
FILED: June 11, 2012

ERRATA SHEET

MARCH 1, 2012 TESTIMONY AND EXHIBITS OF WINNIE POWERS

MARCH 1, 2012 TESTIMONY OF WINNIE POWERS

<u>PAGE #</u>	<u>LINE #</u>	
Page 3	Line 22	Change “(\$15,767,471)” to “(\$15,102,473)”
Page 3	Line 23	Change “\$119,802,583” to “\$120,467,581”
Page 4	Line 4	Change “\$15,767,471” to “\$15,102,473”
Page 4	Line 18	Change “\$15,767,471” to “\$15,102,473”
Page 4	Line 21	Change “\$119,802,583” to “\$120,467,581”
Page 11	Line 9	Change “\$394,941” to “\$270,057”
Page 11	Line 9	Change “Overrecovery” to “ Underrecovery”
Page 11	Line 10	Change “\$7,299,217” to “\$7,964,134”
Page 11	Line 12	Change “\$7,014,783” to “\$7,014,702”
Page 11	Line 13	Change “\$394,941” to “\$270,057”
Page 11	Line 13	Change “Overrecovery” to “ Underrecovery”
Page 11	Line 13	Change “reduce” to “be included, in”
Page 11	Line 19	Change “\$666,684,324” to “\$667,493,187”
Page 11	Line 23	Change “\$640,057,608” to “\$640,855,812”
Page 12	Line 4	Change “\$621,131,017” to “\$621,935,221”
Page 12	Line 10	Change “\$77,586,524” to “\$78,251,442”
Page 12	Line 14	Change “\$7,299,217” to “\$7,964,134”
Page 14	Line 7	Change “\$9,825,669” to “\$9,825,749”
Page 14	Line 7	Change “\$9,138,802” to “\$9,138,883”
Page 14	Line 8	Change “(\$686,867)” to “(\$686,866)”
Page 14	Line 12	Change “\$7,014,783” to “\$7,014,702”
Page 14	Line 21	Change “\$146,881,977” to “\$146,949,175”
Page 15	Line 9	Change “\$146,881,977” to “\$146,949,175”

COM	
APA	
ECR	
GCL	
RAD	
SRC	
ADM	
OPC	
CLK	T-CtRep

MARCH 1, 2012 EXHIBITS OF WINNIE POWERS

<u>EXHIBIT #</u>	<u>PAGE #</u>	<u>LINE #</u>	
WP-1	Page 1	Line 16, Column (B)	Change "\$81,283,362" to "\$81,270,753"
WP-1	Page 1	Line 17, Column (B)	Change "\$3,696,838" to "\$3,019,311"
WP-1	Page 1	Line 22, Column (B)	Change "\$9,825,669" to "\$9,825,749"
WP-1	Page 1	Line 23, Column (B)	Change "\$686,867" to "\$686,866"

Note that these corrections affect other lines/columns (i.e. subtotals and totals) of this exhibit. The result of this correction is a \$664,999 increase in 2011 revenue requirements.

<u>EXHIBIT #</u>	<u>PAGE #</u>	<u>LINE #</u>	
WP-2	Page 2	Remove Line 12 "\$797,996"	
	Page 2	Remove Line 29 "\$10,867"	
	Page 2	Line 13 is now Line 12 Adjusted Total Generation Cost Amount Changed from "\$642,410,061" to "\$643,208,057"	
	Page 2	Line 30 is now line 29 Adjusted Total Transmission Cost Amount Changed from "\$24,274,263" to "\$24,285,130"	

Removed previous lines 12 and 29 "Adjustment per Appendix E in Exhibit TOJ-1" which had already been reflected in numbers.

Note that these corrections affect other lines/columns (i.e. subtotals and totals) on this exhibit.

<u>EXHIBIT #</u>	<u>PAGE #</u>	<u>LINE #</u>	
WP-3	Page 1	Line 28	Change "\$18,156" to "\$21,309"
	Page 1	Line 28	Change "\$17,942" to "\$21,058"
	Page 1	Line 28	Change "\$92, \$183 & \$183" to "\$108, \$215 & \$215"
	Page 1	Line 42	Change "\$164,575,210" to "\$164,578,363"
	Page 1	Line 42	Change "\$165,224,873" to "\$165,228,026"
	Page 1	Line 42	Change "\$140,754,211" to "\$140,757,627"
	Page 1	Line 44	Change "\$9,825,669" to "\$9,825,749"
	Page 2	Line 38 Column B	Change "\$3,963" to blank
	Page 2	Line 40 Column H	Change "\$18,156" to "\$ 21,309"
	Page 2	Line 50 Column B	Change "\$64,039" to blank
	Page 3	Line 1	Change "T00000004074" to "P00000017581"
	Page 4	Line 1	Change "P00000017581" to "T00000004074"
	Page 11	Participants	Change "\$3,963" to blank
	Page 12	Total Co. In-Service	Change "\$18,156" to "\$21,309"
	Page 12	Line 2	Change "\$14,115" to "\$17,268"
	Page 15	Total Co. In-Service	Change "\$365,884" to "\$429,923"

Note that these corrections affect other lines/columns (i.e. subtotals and totals) on this exhibit.

Florida Power & Light Company
2011 Revenue Requirements
(in Jurisdictional \$'s net of participants)
Revised WP-1

Line No.	(a) March 1, 2012 True-up filing (Docket No. 120009-EI)			(b) May 3, 2011 Actual/Estimated Filing (Docket No. 110009-EI)			March 1, 2012 True-up filing (Docket No. 120009-EI)		
	(A) 2011 P's	(B) 2011 T's	(C)	(D) 2011 P's	(E) 2011 AE's	(F)	(G) 2011 AE's	(H) 2011 T's	(I)
	2011 Projections Collected in 2011 Docket No. 100009-EI	2011 Actual Costs Docket No. 120009-EI	(Over)/ Under Recovery	2011 Projections Collected in 2011 Docket No. 100009-EI	2011 Actual/Estimated Costs Collected in 2012 Docket No. 110009-EI	(Over)/ Under Recovery	2011 Actual/Estimated Costs Collected in 2012 Docket No. 110009-EI	2011 Actual Costs Docket No. 120009-EI	(Over)/ Under Recovery
1									
2	Turkey Point 6 & 7								
3	Site Selection Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Carrying Costs	(\$9,831)	(\$9,831)	(\$9,831)	(\$9,831)	\$0	(\$9,831)	(\$9,831)	(\$0)
5	Carrying Costs on DTA(DTL)	\$180,883	\$180,883	\$180,883	\$180,883	\$0	\$180,883	\$180,883	\$0
6	Total Carrying Costs	\$171,052	\$171,052	\$171,052	\$171,052	\$0	\$171,052	\$171,052	(\$0)
7	Total Site Selection	\$171,052	\$171,052	\$171,052	\$171,052	\$0	\$171,052	\$171,052	(\$0)
8									
9	Preconstruction Costs	\$29,121,201	\$22,877,378	(\$6,243,824)	\$29,121,201	\$37,506,973	\$37,506,973	\$22,877,378	(\$14,629,596)
10	Carrying Costs	(\$3,407,012)	(\$5,974,180)	(\$2,567,168)	(\$3,407,012)	(\$5,498,964)	(\$5,498,964)	(\$5,974,180)	(\$475,216)
11	Carrying Costs on DTA(DTL)	\$5,596,206	\$4,418,565	(\$1,177,641)	\$5,596,206	\$4,686,283	\$4,686,283	\$4,418,565	(\$267,718)
12	Total Carrying Costs	\$2,189,194	(\$1,555,615)	(\$3,744,809)	\$2,189,194	(\$812,681)	(\$812,681)	(\$1,555,615)	(\$742,934)
13	Total Preconstruction	\$31,310,395	\$21,321,762	(\$9,988,633)	\$31,310,395	\$36,694,292	\$36,694,292	\$21,321,762	(\$15,372,630)
14	Total TP6&7	\$31,481,447	\$21,492,814	(\$9,988,633)	\$31,481,447	\$36,865,344	\$36,865,344	\$21,492,814	(\$15,372,630)
15	Upgrades								
16	Carrying Costs	\$50,832,130	\$81,270,753	\$30,438,623	\$50,832,130	\$73,321,291	\$73,321,291	\$81,270,753	\$7,949,462
17	Carrying Costs on DTA(DTL)	(\$1,702,390)	(\$3,019,311)	(\$1,316,921)	(\$1,702,390)	(\$3,033,984)	(\$3,033,984)	(\$3,019,311)	\$14,673
18	Total Carrying Costs	\$49,129,740	\$78,251,442	\$29,121,702	\$49,129,740	\$70,287,307	\$70,287,307	\$78,251,442	\$7,964,134
19	Recoverable O&M	\$3,916,249	\$11,574,100	\$7,657,850	\$3,916,249	\$12,249,329	\$12,249,329	\$11,574,100	(\$675,229)
20	Interest on Recoverable O&M	\$953	\$10,342	\$9,390	\$953	\$14,488	\$14,488	\$10,342	(\$4,146)
21	Total Recoverable O&M and Interest	\$3,917,202	\$11,584,442	\$7,667,240	\$3,917,202	\$12,263,818	\$12,263,818	\$11,584,442	(\$679,376)
22	Base Rate Revenue Requirements	\$28,270,391	\$9,825,749	(\$18,444,642)	\$28,270,391	\$16,585,797	\$16,585,797	\$9,825,749	(\$8,760,049)
23	Carrying Costs (Over)/Under Recovery (d)	\$0	(\$686,866)	(\$686,866)	\$0	(\$432,212)	(\$432,212)	(\$686,866)	(\$254,653)
24	Total Base Rate Revenue Requirements and Carrying Costs	\$28,270,391	\$9,138,883	(\$19,131,508)	\$28,270,391	\$16,153,585	\$16,153,585	\$9,138,883	(\$7,014,702)
25	Total Upgrades	\$81,317,333	\$98,974,767	\$17,657,434	\$81,317,333	\$98,704,710	\$98,704,710	\$98,974,767	\$270,057
26									
27	Total TP6&7 and Upgrades	\$112,798,780	\$120,467,581	\$7,668,801	\$112,798,780	\$135,570,054	\$135,570,054	\$120,467,581	(\$15,102,473)
28	Totals may not add due to rounding								

Notes:

- (a) The March 1, 2012 True-up filing compares 2011 Actual costs to the 2011 Projections (Order No. PSC-11-0095-FOF-EI) in order to calculate carrying charges.
(b) The May 3, 2011 Actual/Estimated Filing submitted in 2011 compares the 2011 Actual/Estimated Costs to the 2011 Projections.
(c) The March 1, 2012 True-up filing ultimately compares the 2011 Actual Costs to the 2011 Actual/Estimated Costs resulting in a final true-up amount.
(d) Carrying Costs reflect the return on any over/under base rate revenue requirements recovered through the Nuclear Cost Recovery Clause.

Errata Note: See Errata Sheet for details of difference.									
Revised Total Recovery, Line 27	\$112,798,780	\$120,467,581	\$7,668,801	\$112,798,780	\$135,570,054	\$22,771,274	\$135,570,054	\$120,467,581	(\$15,102,473)
Total Recovery as filed March 1, 2012, Line 27	\$112,798,780	\$119,802,583	\$7,003,803	\$112,798,780	\$135,570,054	\$22,771,274	\$135,570,054	\$119,802,583	(\$15,767,471)
Difference	-	664,999	664,999	-	-	-	-	664,999	664,999

Florida Power & Light Company
Uprate
2011 Construction Costs
Revised WP-2

Line No.		2011
1	Upgrades	
2	Generation:	
3	License Application	\$40,055,780
4	Engineering & Design	\$22,919,644
5	Permitting	\$116,108
6	Project Management	\$34,558,120
7	Clearing, Grading and Excavation	\$0
8	On-Site Construction Facilities	\$0
9	Power Block Engineering, Procurement, etc.	\$540,117,960
10	Non-Power Block Engineering, Procurement, etc.	\$5,440,445
11	Total Generation costs	\$643,208,057
12	Adjusted Total Generation costs	\$643,208,057
13	Participants Credits Port St. Lucie (PSL) Unit 2	
14	OUC (b)	(\$6,060,182)
15	FMFA (b)	(\$8,763,589)
16	Total Participants Credits PSL Unit 2	(\$14,823,770)
17	Total FPL Generation Costs	\$628,384,286
18	Jurisdictional Factor (a)	0.98818187
19	Total FPL Jurisdictional Generation Costs	\$620,957,959
20		
21	Transmission:	
22	Plant Engineering	\$20,451,608
23	Line Engineering	\$0
24	Substation Engineering	\$1,017,797
25	Line Construction	\$0
26	Substation Construction	\$2,815,725
27	Total Transmission Costs	\$24,285,130
28	Adjusted Total Transmission Costs	\$24,285,130
29	Participants Credits Port St. Lucie (PSL) Unit 2	
30	OUC (b)	(\$756,949)
31	FMFA (b)	(\$1,094,619)
32	Total Participants Credits PSL Unit 2	(\$1,851,567)
33	Total FPL Transmission Costs	\$22,433,563
34	Jurisdictional Factor (a)	0.88696801
35	Total Jurisdictional Transmission Costs	\$19,897,853
36		
37	Total Company Uprate Generation and Transmission Costs (Line 12 + Line 28)	\$667,493,187
38		
39	Total FPL Jurisdictional Generation & Transmission Costs (Net of Participants) Line 19 + Line 35)	\$640,855,812
40	Totals may not add due to rounding	

Notes:

- (a) Jurisdictional separation factor as reflected in the 2011 FPSC Earnings Surveillance Report.
(b) Participant ownership rates of 6.08951% for Orlando Utilities Commission (OUC) & 8.806% for Florida Municipal Power Agency

Errata Notes:

- (A) Removed previous lines 12 and 29 "Adjustment per Appendix E in Exhibit TOJ-1" which had already been reflected in numbers.
(B) Revised numbers are highlighted

Florida Power & Light Company
2011 Base Rate Revenue Requirement
To be recovered through the NCRC
St. Lucie & Turkey Point Upstate Project
Revised Exhibit WP-3

2011					2011												2011
Detail	In-Service Date	Total Company Incremental Plant In- Service	Total Company Incremental & Non- Incremental Plant In- Service	Plant In-Service - Includes Non- Incremental Costs (Jurisdictional, Net of Participants)	January	February	March	April	May	June	July	August	September	October	November	December	Total
April 2011 - Nuclear - Condensate Pumps - Turkey Point	Apr-11	\$149,800	\$149,800	\$148,030				\$723	\$1,445	\$1,443	\$1,440	\$1,438	\$1,436	\$1,433	\$1,431	\$1,429	\$12,218
April Total		\$149,800	\$149,800	\$148,030	\$723	\$1,445	\$1,443	\$1,440	\$1,438	\$1,436	\$1,433	\$1,431	\$1,429				\$12,218
May 2011 - Transmission - Turkey Point	May-11	\$84,635	\$84,635	\$75,069				\$373	\$745	\$744	\$743	\$742	\$740	\$739	\$738		\$5,565
May 2011- Transmission - Turkey Point Unit 4 Outage PTN4_26-GSU	May-11	\$1,595,791	\$1,595,791	\$1,415,415				\$7,210	\$14,406	\$14,380	\$14,353	\$14,326	\$14,300	\$14,273	\$14,247		\$107,494
May 2011 - Transmission - Turkey Point	May-11	\$502,150	\$502,150	\$445,391				\$2,213	\$4,423	\$4,415	\$4,408	\$4,400	\$4,393	\$4,385	\$4,378		\$33,015
May 2011- Transmission - St. Lucie Unit 2 Outage PSL2_19-GSU	May-11	\$17,327,881	\$17,327,881	\$13,079,944				\$103,110	\$133,051	\$132,815	\$132,569	\$132,323	\$132,077	\$131,831	\$131,585		\$1,029,373
May 2011- Nuclear - St. Lucie Unit 2 Outage PSL2_19	May-11	\$123,443,981	\$123,761,256	\$104,081,625				\$786,867	\$1,015,561	\$1,013,944	\$1,012,327	\$1,010,710	\$1,009,093	\$1,007,476	\$1,005,859		\$7,861,836
May 2011- Nuclear - Turkey Point Unit 4 Outage PTN4_26	May-11	\$10,069,211	\$10,401,588	\$10,278,671				\$46,795	\$96,645	\$96,514	\$96,384	\$96,253	\$96,122	\$95,991	\$95,861		\$720,565
May Total 2011		\$153,023,648	\$153,673,311	\$129,376,114	\$946,568	\$1,264,842	\$1,262,812	\$1,260,783	\$1,258,754	\$1,256,725	\$1,254,696	\$1,252,667					\$9,757,847
July 2011 - Nuclear - Fabric Building D HVAC - St. Lucie	Jul-11	\$14,809	\$14,809	\$13,544						\$63	\$126	\$126	\$126	\$126	\$125		\$692
July Total 2011		\$14,809	\$14,809	\$13,544						\$63	\$126	\$126	\$126	\$126	\$125		\$692
October 2011 - Nuclear - Fabric Building E Roof - St. Lucie	Oct-11	\$53,213	\$53,213	\$48,668							\$63	\$126	\$126	\$126	\$126	\$125	\$692
October 2011 - Nuclear - Distribution - St. Lucie	Oct-11	\$21,309	\$21,309	\$21,058										\$228	\$455	\$455	\$1,138
October 2011 Total		\$74,523	\$74,523	\$69,725										\$108	\$215	\$215	\$537
Dec. 2011 - Nuclear - Turbine Gantry Crane - Turkey Point	Dec-11	\$2,361,708	\$2,361,708	\$2,333,797										\$335	\$670	\$669	\$1,675
Dec. 2011 - Nuclear - Fossil Warehouse - Turkey Point	Dec-11	\$423,853	\$423,853	\$418,844												\$11,480	\$11,480
Dec 2011- Nuclear Simulator Phase II - St. Lucie	Dec-11	\$429,923	\$429,923	\$393,201												\$1,956	\$1,956
Dec 2011- Nuclear - ISFSI - Turkey Point	Dec-11	\$8,100,099	\$8,100,099	\$8,004,371												\$1,836	\$1,836
Total December 2011		\$11,315,584	\$11,315,584	\$11,150,213												\$38,044	\$38,044
2011 Total		\$184,578,363	\$185,228,026	\$140,757,627												\$53,316	\$53,316
Base Rate Revenue Requirement 2011					\$0	\$0	\$0	\$723	\$948,013	\$1,266,284	\$1,264,316	\$1,262,347	\$1,260,316	\$1,258,620	\$1,256,923	\$1,308,207	\$9,825,749

* Totals may not add due to rounding

Notes:

- Base rate revenue requirements to be recovered through the NCRC are those related to plant going into commercial service during 2011.
- Revenue requirement calculations for plant placed into service of less than \$10M, are based on the assumption that they were placed into service on the 15th of the month. Revenue requirement calculations for plant placed into service of \$10M or greater, are calculated to the day.
- Participant's share for St. Lucie Unit 2 (PSL 2) is Orlando Utilities Commission (OUC) of 6.0895% and Florida Municipal Power Agency (FMPA) of 8.806%.
- Adjustments represent unfunded pension and welfare benefit credit and non-cash accruals, net of participants. These adjustments are necessary to present the expenditures on a cash basis in order to calculate carrying charges on T-3 in compliance with the Commission's practice regarding AFUDC.
- For purposes of calculating carrying charges in NFR schedule T-3 and Appendix A, actual participant credits are deducted. (As is the practice for calculating AFUDC). In calculating the base rate revenue requirements, the full participation credit is deducted from incremental and non-incremental work orders/internal orders.
- Non-incremental costs are due to the fact that labor was included in base rates. While FPL is not requesting recovery of carrying charges on this amount through the NCRC, these capital costs are included in our base rate revenue requirement calculation.
- Consistent with AFUDC calculations, carrying charges are calculated through the date prior to plant being placed into service. Depreciation is calculated from the day plant is placed into service through the end of the month.

Errata Footnotes:

- Line 28, revised to include accruals in calculations of Base revenue requirements for October 2011-CAP-RELOCATE PME-4 120' TO SOUTH (Dist).

**St. Lucie and Turkey Point Upgrade Project
Construction Costs and Carrying Costs on Construction Cost Balance
True-Up Filing: Transfer to Plant In-Service Reconciliation WP-3 to Appendix A**

Appendix A							
2011	A	B	C	D	E	F	G
Detail	Total Co. In-Service Incremental	NPR Participants (a)	Total Co. In-Service Incremental net of Participants	Jurisdictional Factor	Total Co. In-Service (Jurisdictional Net of Participants)	Adjustments (d)	Total Transfer to Plant Appendix A
April							
April 2011 - Nuclear - Condensate Pumps - Turkey Point	\$149,800	\$0	\$149,800	0.988181870	\$148,030	\$0	\$148,030
April total	\$149,800	\$0	\$149,800		\$148,030	\$0	\$148,030
May							
May 2011 - Transmission - Turkey Point	\$84,635	\$0	\$84,635	0.886968010	\$75,069	(\$64)	\$75,133
May 2011 - Transmission - Turkey Point Unit 4 Outage PTM4_26-GSU	\$1,595,791	\$0	\$1,595,791	0.886968010	\$1,415,415	\$1,271,912	\$143,503
May 2011 - Transmission - Turkey Point	\$502,150	\$0	\$502,150	0.886968010	\$445,361	\$6,030	\$436,361
May 2011 - Transmission - St. Lucie Unit 2 Outage PSL2_19-GSU	\$17,327,881	(\$875,007)	\$16,452,874	0.886968010	\$14,580,173	(\$76)	\$14,580,249
May 2011 - Nuclear - St. Lucie Unit 2 Outage PSL2_19	\$123,443,961	(\$13,084,871)	\$110,359,110	0.988181870	\$109,054,871	\$18,411,802	\$89,643,069
May 2011 - Nuclear - Turkey Point Unit 4 Outage PTM4_26	\$10,069,211	\$0	\$10,069,211	0.988181870	\$9,950,212	(\$35,190)	\$9,985,371
May Total	\$153,023,648	(\$13,959,878)	\$139,063,770		\$125,534,130	\$20,654,444	\$114,879,686
July							
July 2011 - PSL EPU Fabric Building D HVAC	\$14,809	\$0	\$14,809	0.988181870	\$14,634	\$0	\$14,634
July Total	\$14,809	\$0	\$14,809		\$14,634	\$0	\$14,634
October							
October 2011 - EPU PSL Fabric Building E Roof	\$53,213		\$53,213	0.988181870	\$52,584	\$0	\$52,584
October 2011 - CAP-RELOCATE PME-4 120 TO SOUTH (Dist)	\$18,156	\$0	\$18,156	0.988181870	\$17,942	\$0	\$17,942
October Total	\$71,370	\$0	\$71,370		\$70,526	\$0	\$70,526
December							
Dec 2011 - EPU Turbine Gantry Crane Mods	\$2,361,708		\$2,361,708	0.988181870	\$2,333,797	(\$93)	\$2,333,890
Dec 2011 - EPU PTM Feed Warehouse	\$423,853		\$423,853	0.988181870	\$416,844		\$416,844
Dec 2011-EPU PSL Simulator	\$429,923		\$429,923	0.988181870	\$424,943		\$424,943
Dec 2011-PTM EPU ISFSI	\$8,100,099		\$8,100,099	0.988181870	\$8,004,371	(\$1,062,814)	\$9,067,185
December Total	\$11,315,584	\$0	\$11,315,584		\$11,161,855	(\$1,062,807)	\$12,244,762
2011 Total	\$164,575,210	(\$13,959,878)	\$150,615,332		\$146,646,175	\$19,591,637	\$127,357,608

* Totals may not add due to rounding

Notes:

- Base rate revenue requirements to be recovered through the NCRC are those related to plant going into commercial service during 2011.
- Revenue requirement calculations for plant placed into service of less than \$10M, are based on the assumption that they were placed into service on the 15th of the month.
- Revenue requirement calculations for plant placed into service of \$10M or greater, are based on the assumption that they were placed into service on the 1st of the month.
- Participants share for St. Lucie Unit 2 (PSL 2) is Orlando Utilities Commission (OUC) of 5.0856% and Florida Municipal Power Agency (FMPA) of 8.309%.
- Adjustments represent unfunded portion and welfare benefit credit and non-cash accruals, net of participants. These adjustments are necessary to present the expenditures on a cash basis in order to calculate carrying charges on T-3 in compliance with the NCRC.
- For purposes of calculating carrying charges in NPR, schedule T-3 and Appendix A, actual participant credits are deducted. (As is the practice for calculating AFUDC). In calculating the base rate revenue requirements, the full participation credit is used.
- Nonincremental costs are due to the fact that labor was included in base rates. While FPL is not requesting recovery of carrying charges on this amount through the NCRC, these costs are included in the base rate revenue requirement calculation.
- Consistent with AFUDC calculations, carrying charges are calculated through the date prior to plant being placed into service. Depreciation is calculated from the day plant is placed into service through the end of the month.

See Exhibit WP-3							
H	I	J	K	L	M	N	
Total Co. In-Service Incremental	Total Co. In-Service Non-Incremental Costs	WP-3 Total Company Incremental & Non-Incremental Plant In-Service (f)	WP-3 Participants (a)	WP-3 Plant In-Service - Includes Non-Incremental Costs (Net of Participants)	Jurisdictional Factor	Total Co. In-Service (Jurisdictional Net of Participants) Per Reconciliation	WP-3 Plant In-Service - Includes Non-Incremental Costs (Jurisdictional, Net of Participants)
\$149,800		\$149,800		\$149,800	0.988181870	\$148,030	\$148,030
\$149,800	\$0	\$149,800	\$0	\$149,800		\$148,030	\$148,030
\$84,635	\$0	\$84,635		\$84,635	0.886968010	\$75,069	\$75,069
\$1,595,791	\$0	\$1,595,791		\$1,595,791	0.886968010	\$1,415,415	\$1,415,415
\$502,150	\$0	\$502,150		\$502,150	0.886968010	\$445,361	\$445,361
\$17,327,881	\$0	\$17,327,881	(\$2,881,076)	\$14,746,804	0.886968010	\$13,079,944	\$13,079,944
\$123,443,961	\$317,275	\$123,761,256	(\$18,434,870)	\$105,326,386	0.988181870	\$104,081,825	\$104,081,825
\$10,069,211	\$332,388	\$10,401,598		\$10,401,598	0.988181870	\$10,278,671	\$10,278,671
\$153,023,648	\$649,663	\$153,673,311	(\$21,015,945)	\$132,657,364		\$129,376,114	\$129,376,114
\$14,809	\$0	\$14,809	(\$1,103)	\$13,706	0.988181870	\$13,544	\$13,544
\$14,809		\$14,809	(\$1,103)	\$13,706		\$13,544	\$13,544
\$53,213	\$0	\$53,213	(\$3,963)	\$49,250	0.988181870	\$48,969	\$48,668
\$21,309	\$0	\$21,309		\$21,309	0.988181870	\$21,058	\$21,058
\$74,522	\$0	\$74,522	(\$3,963)	\$70,559		\$69,725	\$69,725
\$2,361,708	\$0	\$2,361,708		\$2,361,708	0.988181870	\$2,333,797	\$2,333,797
\$423,853	\$0	\$423,853		\$423,853	0.988181870	\$416,844	\$416,844
\$429,923	\$0	\$429,923	(\$32,026)	\$397,897	0.988181870	\$393,201	\$393,201
\$8,100,099	\$0	\$8,100,099		\$8,100,099	0.988181870	\$8,004,371	\$8,004,371
\$11,315,584	\$0	\$11,315,584	(\$32,026)	\$11,283,558		\$11,160,213	\$11,160,213
\$164,575,210	\$649,663	\$165,224,873	(\$21,053,032)	\$144,174,894		\$140,757,627	\$140,757,627

Florida Power & Light Company
2011 Base Rate Revenue Requirement
To be recovered through the NCRC
St. Lucie & Turkey Point Uprate Project

April 2011 - Nuclear - Condensate Pumps - Turkey Point

Revised Exhibit WP-3

Line No.	Internal Order	Work Order #	Plant Account	Detail	Incremental Plant	Non-Incremental Plant	Total	Depreciation Rate (Annual)	Pre-Tax Rate of Return (Annual) Feb 2011 Surv	In-Service Amount Reconciliation to T-3
1	P00000017581	01483-070-0914-008	323	Turbo Generator Unit	149,800	\$0	149,800	2.40%	9.33%	Total Co. In-Service Participants \$149,800
2										Total Co. Net of Partc \$149,800
3										Jurisdictional Factor 0.98818187
4										Juris Net of Participant \$148,030
5										Adjustments (c) \$0
6										Jurisdictional Factor 0.98818187
7										\$0
8										T-3 Transfer to Plant \$148,030
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Notes:

- Base rate revenue requirements to be recovered through the NCRC are those related to plant going into commercial service during 2011.
- Revenue requirement calculations for plant placed into service of less than \$10M, are based on the assumption that they were placed into service on the 15th of the month. Revenue requirement calculations for plant placed into service of \$10M or greater, are calculated to the day.
- Participants' share for St. Lucie Unit 2 (PSL 2) is Orlando Utilities Commission (OUC) of 6.0895% and Florida Municipal Power Agency (FMPA) of 8.805%.
- Adjustments represent unfunded pension and welfare benefit credit and non-cash accruals, net of participants. These adjustments are necessary to present the expenditures on a cash basis in order to calculate carrying charges on T-3 in compliance with the Commission's practice regarding AFUDC.
- For purposes of calculating carrying charges in NFR schedule T-3 and Appendix A, actual participant credits are deducted. (As is the practice for calculating AFUDC). In calculating the base rate revenue requirements, the full participation credit is deducted from incremental and non-incremental Work Orders/Internal Orders.
- Non-incremental costs are due to the fact that labor was included in base rates. While FPL is not requesting recovery of carrying charges on this amount through the NCRC, these capital costs are included in our base rate revenue requirement calculation.
- Consistent with AFUDC calculations, carrying charges are calculated through the date prior to plant being placed into service. Depreciation is calculated from the day plant is placed into service through the end of the month.

Florida Power & Light Company
2011 Base Rate Revenue Requirement
To be recovered through the NCRC
St. Lucie & Turkey Point Uprate Project

May 2011 - Transmission - Turkey Point

Revised Exhibit WP-3

Line No.	Internal Order	Work Order #	Plant Account	Detail	Incremental Plant	Non-Incremental Plant	Total	Depreciation Rate (Annual)	Pre-Tax Rate of Return (Annual) March Surv	In-Service Amount Reconciliation to T-3
1	TD0000004074	00429-009-0379-000	352	Structures & Improvements						Total Co. In-Service Participants \$84,635
2			353	Station Equipment	\$84,635	\$0	\$84,635	1.90%	9.34%	Total Co. Net of Partic \$84,635
3			356	OH Conductors & Devices				2.60%		Jurisdictional Factor 0.88696801
4								3.20%		Juris Net of Participant 75069
5										Adjustments (c) (\$72)
6										Jurisdictional Factor 0.88696801
7										T-3 Transfer to Plant (\$54)
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Notes:

- Base rate revenue requirements to be recovered through the NCRC are those related to plant going into commercial service during 2011.
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- Participants' share for St. Lucie Unit 2 (PSL 2) is Orlando Utilities Commission (OUC) of 6.0895% and Florida Municipal Power Agency (FMPPA) of 8.806%.
- Adjustments represent unfunded pension and welfare benefit credit and non-cash accruals, net of participants. These adjustments are necessary to present the expenditures on a cash basis in order to calculate carrying charges on T-3 in compliance with the Commission's practice regarding AFUDC.
- For purposes of calculating carrying charges in NFR schedule T-3 and Appendix A, actual participant credits are deducted. (As is the practice for calculating AFUDC). In calculating the base rate revenue requirements, the full participation credit is deducted from incremental and non-incremental Work Orders/Internal Orders.
- Non-incremental costs are due to the fact that labor was included in base rates. While FPL is not requesting recovery of carrying charges on this amount through the NCRC, these capital costs are included in our base rate revenue requirement calculation.
- Consistent with AFUDC calculations, carrying charges are calculated through the date prior to plant being placed into service. Depreciation is calculated from the day plant is placed into service through the end of the month.

Florida Power & Light Company
2011 Base Rate Revenue Requirement
To be recovered through the NCRC
St. Lucie & Turkey Point Uprate Project
Revised Exhibit WP-3

October 2011 - Nuclear - Fabric Building E Roof - St. Lucie

Line No.	Internal Order	Work Order #	Plant Account	Detail	Incremental Plant	Non-Incremental Plant T	total	Depreciation Rate (Annual)	Pre-Tax Rate of Return (Annual) Aug Surv	In-Service Amount Reconciliation to T-3
1	P00000105934		321	Structures & Improvements	\$53,213	\$0	\$53,213	1.80%	9.44%	Total Co. In-Service Participants \$53,213
2	P00000106733									Total Co. Net of Participant \$53,213
3										Jurisdictional Factor 0.98818187
4										Juris Net of Participant \$52,584
5										Adjustments (c) \$0
6										Jurisdictional Factor 0.98818187
7										\$0
8										T-3 Transfer to Plant \$52,584
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Notes:

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- For purposes of calculating carrying charges in NFR schedule T-3 and Appendix A, actual participant credits are deducted. (As is the practice for calculating AFUDC). In calculating the base rate revenue requirements, the full participation credit is deducted from incremental and non-incremental Work Orders/Internal Orders.
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- Consistent with AFUDC calculations, carrying charges are calculated through the date prior to plant being placed into service. Depreciation is calculated from the day plant is placed into service through the end of the month.

Errata Footnotes:

(A) Revised to exclude participation Credits.

Florida Power & Light Company
2011 Base Rate Revenue Requirement
To be recovered through the NCRC
St. Lucie & Turkey Point Uprate Project

Revised Exhibit WP-3

October 2011 - Nuclear - Distribution - St. Lucie

Line No.	Internal Order	Work Order #	Plant Account	Detail	Incremental Plant	Non-Incremental Plant T	total	Depreciation Rate (Annual)	Pre-Tax Rate of Return (Annual) Aug Surv	In-Service Amount Reconciliation to T-3
										Total Co. In-Service Participants \$21,309 (A)
1		D00004304980	367.6	UG Cond and Devide (Duct Sys)	\$4,042	\$0	\$4,042	2.60%	9.44%	Total Co. Net of Participant \$21,309
2			367.7	UG Cond and Devide (Direct)	\$17,268	\$0	\$17,268	2.90%		Jurisdictional Factor 0.98818187
3										Juris Net of Participant \$21,058
4										Adjustments (c) \$0
5										Jurisdictional Factor 0.98818187
6										\$0
7										T-3 Transfer to Plant \$21,058
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* Totals may not add due to rounding

Total \$537 (A)

Notes:

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- For purposes of calculating carrying charges in NFR schedule T-3 and Appendix A, actual participant credits are deducted. (As is the practice for calculating AFUDC). In calculating the base rate revenue requirements, the full participation credit is deducted from incremental and non-incremental Work Orders/Internal Orders.
- Non-incremental costs are due to the fact that labor was included in base rates. While FPL is not requesting recovery of carrying charges on this amount through the NCRC, these capital costs are included in our base rate revenue requirement calculation.
- Consistent with AFUDC calculations, carrying charges are calculated through the date prior to plant being placed into service. Depreciation is calculated from the day plant is placed into service through the end of the month.

Errata Footnotes:

(A) Revised to include accruals in calculation of base rate revenue requirements.

Florida Power & Light Company
2011 Base Rate Revenue Requirement
To be recovered through the NCRC
St. Lucie & Turkey Point Upstate Project

Revised Exhibit WP-3

Dec 2011- Nuclear Simulator Phase II - St. Lucie

Line No.	Internal Order	Work Order #	Plant Account	Detail	Incremental Plant	Non-Incremental Plant T	otal	Depreciation Rate (Annual)	Pre-Tax Rate of Return (Annual) Oct Surv	In-Service Amount Reconciliation to T-3
										Total Co. In-Service Participants \$429,923 Total Co. Net of Participant \$0 (A) Jurisdictional Factor \$429,923 Juris Net of Participant 0.98818187 Adjustments (c) \$424,843 Jurisdictional Factor \$0 T-3 Transfer to Plant \$0 T-3 Transfer to Plant \$424,843
1		P00000107317	325	Miscellaneous Equipment	\$429,923	\$0	\$0	1.80%	9.41%	
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Notes:

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- Participants' share for St. Lucie Unit 2 (PSL 2) is Orlando Utilities Commission (OUC) of 6.0895% and Florida Municipal Power Agency (FMPPA) of 8.806%.
- Adjustments represent unfunded pension and welfare benefit credit and non-cash accruals, net of participants. These adjustments are necessary to present the expenditures on a cash basis in order to calculate carrying charges on T-3 in compliance with the Commission's practice regarding AFUDC.
- For purposes of calculating carrying charges in NFR schedule T-3 and Appendix A, actual participant credits are deducted. (As is the practice for calculating AFUDC). In calculating the base rate revenue requirements, the full participation credit is deducted from incremental and non-incremental Work Orders/Internal Orders.
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Errata Footnotes:

(A) Revised to exclude participation Credits.

**BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION**

In re: Nuclear Power Plant _____)
Costs Recovery Clause _____)

DOCKET NO. 120009-EI
FILED: June 11, 2012

ERRATA SHEET

APRIL 27, 2012 TESTIMONY AND EXHIBITS OF WINNIE POWERS

APRIL 27, 2012 TESTIMONY OF WINNIE POWERS

<u>PAGE #</u>	<u>LINE #</u>	
Page 3	Line 1	Change "\$150,739,659" to "\$151,491,402"
Page 3	Line 17	Change "\$150,739,659" to "\$151,491,402"
Page 3	Line 19	Change "\$15,767,471" to "\$15,102,473"
Page 3	Line 20	Change "\$46,300,768" to "\$46,349,770"
Page 3	Line 21	Change "\$120,206,363" to "\$120,244,105"
Page 9	Line 13	Change "\$150,739,659" to "\$151,491,402"
Page 9	Line 15	Change "\$15,767,471" to "\$15,102,473"
Page 9	Line 15	Change "\$46,300,768" to "\$46,349,770"
Page 9	Line 16	Change "\$120,206,363" to "\$120,244,105"
Page 13	Line 14	Change "\$990,524,170" to "\$990,590,949"
Page 13	Line 20	Change "\$45,566,270" to "\$45,615,272"
Page 14	Line 5	Change "\$198,482,692" to "\$198,531,694"
Page 14	Line 6	Change "\$45,566,270" to "\$45,615,272"
Page 14	Line 9	Change "\$45,566,270" to "\$45,615,272"
Page 14	Line 11	Change "\$45,566,270" to "\$45,615,272"
Page 14	Line 11	Change "\$37,596,272" to "\$37,645,274"
Page 14	Line 18	Change "\$104,860,725" to "\$104,909,726"
Page 14	Line 22	Change "\$37,596,272" to "\$37,645,274"
Page 17	Line 21	Change "\$85,212,207" to "\$85,249,950"
Page 17	Line 22	Change "\$15,396,136" to "\$15,433,878"
Page 18	Line 6	Change "\$15,396,136" to "\$15,433,878"
Page 19	Line 3	Change "\$130,383,536" to "\$131,135,279"
Page 19	Line 6	Change "\$394,942" to "\$270,057"
Page 19	Line 7	Change "\$45,566,270" to "\$45,615,272"
Page 19	Line 8	Change "\$85,212,207" to "\$85,249,950"
Page 22	Line 6	Change "\$150,739,659" to "\$151,491,402"
Page 22	Line 8	Change "\$15,767,471" to "\$15,102,473"
Page 22	Line 10	Change "\$46,300,768" to "\$46,349,770"
Page 22	Line 11	Change "\$120,206,363" to "\$120,244,105"

APRIL 27, 2012 EXHIBITS OF WINNIE POWERS

<u>EXHIBIT #</u>	<u>PAGE #</u>	<u>LINE #</u>	
WP-5	Page 1	Line 27, Column (2)	Change "\$81,283,362" to "\$81,270,753"
WP-5	Page 1	Line 27, Column (5)	Change "\$106,017,170" to "\$106,065,448"
WP-5	Page 1	Line 27, Column (9)	Change "\$15,411,530" to "\$15,449,079"
WP-5	Page 1	Line 28, Column (2)	Change "\$3,696,838" to "\$3,019,311"
WP-5	Page 1	Line 28, Column (5)	Change "\$1,156,446" to "\$1,155,721"
WP-5	Page 1	Line 28, Column (9)	Change "\$15,394" to "\$15,200"
WP-5	Page 1	Line 33, Column (2)	Change "\$9,825,669" to "\$9,825,749"
WP-5	Page 1	Line 34, Column (2)	Change "\$686,867" to "\$686,866"

Note that these corrections affect other lines/columns (i.e. subtotals and totals) of this exhibit. The result of this correction is a \$664,999 increase in 2011 revenue requirements (as previously described on revised Exhibit WP-1), an increase to 2012 revenue requirements of \$49,002 and an increase to 2013 revenue requirements of \$37,742. The net impact to total revenue requirements to be recovered in 2013 is an increase of \$751,743.

Florida Power & Light Company
2013 Revenue Requirements (To be Collected in 2013) (In Jurisdictional \$'s net of participants)
Revised WP-5

	(1)	(2)	(3)=(2)-(1)	(4)	(5)	(6)=(5)-(4)	(7)=(2)+(5)	(8)=(3)+(6)	(9)	(10)=(8)+(9)
	Dkt. # 110009 2011 Actual/ Estimated	Dkt. # 110009 2011 True-Up	2011 (Over)/ Under Recovery	Dkt. # 110009 2012 Projected Costs	Dkt. # 120009 2012 Actual/ Estimated	2012 (Over)/ Under Recovery	Current True-up & Actual/Estimated for 2012	Total 2011/2012 (Over)/Under Recovery	Dkt. # 120009 2013 Projected Costs	Net Costs to be Recovered/ (Refunded) in 2013
Turkey Point 6 & 7 Site Selection										
Site Selection Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Carrying Costs (b)	(\$9,831)	(\$9,831)	(\$0)	\$0	\$0	\$0	(\$9,831)	(\$0)	\$0	(\$0)
Carrying Costs on DTA/DTL	\$180,883	\$180,883	\$0	\$180,883	\$180,883	\$0	\$361,766	\$0	\$180,883	\$180,883
Total Carrying Costs	\$171,052	\$171,052	(\$0)	\$180,883	\$180,883	\$0	\$351,935	(\$0)	\$180,883	\$180,883
Recovery of Costs & Carrying Costs	\$171,052	\$171,052	(\$0)	\$180,883	\$180,883	\$0	\$351,935	(\$0)	\$180,883	\$180,883
Turkey Point 6 & 7 Preconstruction										
Pre-Construction Costs	\$37,506,973	\$22,877,377	(\$14,629,596)	\$31,022,080	\$34,279,877	\$3,257,796	\$57,157,254	(\$11,371,800)	\$28,686,236	\$17,314,437
Carrying Costs (b)	(\$5,498,964)	(\$5,974,180)	(\$475,216)	(\$660,835)	(\$2,423,506)	(\$1,762,671)	(\$8,397,687)	(\$2,237,888)	(\$769,804)	(\$3,007,691)
Carrying Costs on DTA/DTL	\$4,686,283	\$4,418,565	(\$267,718)	\$5,281,133	\$5,520,506	(\$239,373)	\$9,939,071	(\$1,028,345)	\$6,896,839	\$5,868,494
Total Carrying Costs	(\$812,681)	(\$1,555,615)	(\$742,934)	\$5,620,298	\$3,097,000	(\$2,523,298)	\$1,541,384	(\$3,266,233)	\$6,127,036	\$2,860,803
Recovery of Costs & Carrying Costs	\$36,694,292	\$21,321,762	(\$15,372,530)	\$36,642,378	\$37,376,876	\$734,498	\$58,698,638	(\$14,638,032)	\$34,813,272	\$20,175,240
Total Turkey Point 6 & 7	\$36,694,292	\$21,321,762	(\$15,372,530)	\$36,642,378	\$37,376,876	\$734,498	\$58,698,638	(\$14,638,032)	\$34,813,272	\$20,175,240
Uprate										
Construction Costs (a)	\$561,356,118	\$640,855,812	\$0	\$701,018,839	\$1,017,306,408	\$0	\$0	\$0	\$161,047,828	\$0
Carrying Costs (b)	\$73,321,291	\$81,270,753	\$7,949,462	\$68,448,455	\$108,065,448	\$37,616,993	\$187,336,201	\$45,566,455	\$15,449,079	\$61,015,533
Carrying Costs on DTA/DTL	(\$3,033,984)	(\$3,019,311)	\$14,673	(\$1,184,002)	(\$1,155,721)	\$28,281	(\$4,175,033)	\$42,954	\$27,753	\$27,753
Total Carrying Costs	\$70,287,307	\$78,251,442	\$7,964,134	\$67,264,453	\$104,909,726	\$37,645,274	\$183,161,168	\$45,609,408	\$15,433,878	\$61,043,286
Recoverable O&M including Interest (c)	\$12,263,818	\$11,584,442	(\$679,376)	\$5,461,197	\$14,546,749	\$9,085,552	\$26,131,191	\$8,406,176	\$5,077,869	\$13,484,046
Total Non-Base Rate Related Costs	\$82,551,125	\$89,835,884	\$7,284,759	\$72,725,649	\$119,456,475	\$46,730,826	\$209,292,359	\$54,015,585	\$20,511,747	\$74,527,332
Base Rate Revenue Requirement	\$16,585,797	\$9,825,749	(\$6,760,049)	\$80,190,773	\$79,552,085	(\$638,688)	\$89,377,834	(\$7,398,736)	\$64,738,202	\$57,339,466
Carrying Costs (Over)/Under Recovery(d)	(\$432,212)	(\$686,866)	(\$254,653)	\$0	(\$476,866)	(\$476,866)	(\$1,163,732)	(\$731,520)	\$0	(\$731,520)
Total Non-Base Rate Related Costs	\$16,153,585	\$9,138,883	(\$7,014,702)	\$80,190,773	\$79,075,219	(\$1,115,554)	\$88,214,102	(\$8,130,256)	\$64,738,202	\$56,607,946
Recovery of Costs, Carrying Costs, and Base Rate Revenue Requirements	\$98,704,710	\$98,974,767	\$270,057	\$152,916,422	\$198,531,694	\$45,615,272	\$297,506,461	\$45,885,329	\$85,249,950	\$131,135,279
Total Recovery	\$135,570,054	\$120,467,580	(\$15,102,473)	\$189,739,683	\$236,089,453	\$46,349,770	\$356,557,034	\$31,247,297	\$120,244,105	\$151,491,402

Totals may not add due to rounding

(a) Total Construction Costs for uprates is the current period jurisdictional additions net of participants including transmission.

(b) The period to date CWIP Balance base on which carrying costs are calculated can be found on the T/AE/P-3 Line 6 for Uprates. The CWIP Balance base on which carrying costs are calculated can be found on the T/AE/P-2 Line 4 for Site Selection and Pre-Construction.

(c) Interest at the commercial paper rate is included in recoverable O&M costs on line 30.

(d) Carrying costs for projected base rate revenue requirements are calculated on NFR P-3 and included in line 27 in this exhibit

Errata Note: See Errata Sheet for details of difference.

Revised Total Recovery, Line 41	\$135,570,054	\$120,467,580	(\$15,102,473)	\$189,739,683	\$236,089,453	\$46,349,770	\$356,557,034	\$31,247,297	\$120,244,105	\$151,491,402
Total Recovery as filed April 27, 2012, Line 41	\$135,570,054	\$119,802,582	(\$15,767,472)	\$189,739,683	\$236,040,452	\$46,300,768	\$355,843,033	\$30,533,296	\$120,206,363	\$150,739,658
Difference	\$0	\$664,998	\$664,998	\$0	\$49,002	\$49,002	\$714,000	\$714,000	\$37,742	\$751,743

FLORIDA PUBLIC SERVICE COMMISSION
DOCKET NO 120009-EI
NFR ERRATA SUMMARY
FOR THE NFRS FILED MARCH 1, 2012 AND APRIL 27, 2012

Line
No.

Errata consists of the following items:

See page 4 to 6 and NFR's for further details.

Update

- (1) To reflect 2011 Errata for the beginning balance of 2012 AE and 2013 P Schedules
 - (a) See Summary page 4 Line 3 - Results in 2012 Revenue Requirement Impact of \$65,770.
 - (b) See Summary page 4 Line 16 - Results in 2012 Revenue Requirement Impact of \$58.
 - (c) See Summary page 4 Line 34 - Results in 2013 Revenue Requirement Impact of \$37,549.
 - (d) See Summary page 4 Line 40 - Results in 2013 Revenue Requirement Impact of \$11.
- (2) To adjust CPI in Schedule T-3B. Results flow to T-3A, 2012 and 2013. See line 4 above.
 - (a) See Summary page 2, lines 32 and 34 - Results in 2011 Revenue Requirement Impact of \$2,990 (\$12 + \$2,978).
 - (b) See Summary page 4 Line 19 - Results in 2012 Revenue Requirement Impact of \$814.
 - (c) See Summary page 4 Line 42 - Results in 2013 Revenue Requirement Impact of \$183.
- (3) To adjust Appendix A to remove participant credits. Results flow to T-3, 2012 and 2013. See Line 4 above.
 - (a) See Summary page 2, line 13 - Results in 2011 Revenue Requirement Impact of (\$364).
- (4) To correct tax deductions related to plant placed into service in 2011. Results flow to 2012 and 2013. See Line 4 above.
 - (a) See Summary page 2, line 36 - Results in 2011 Revenue Requirement Impact of \$674,536.
- (5) To correct Schedule T6 for Appendix E and to adjust Appendix E for work orders placed into service in 2011.
 - (a) See Summary page 2, line 17 - Results in 2011 Revenue Requirement Impact of (\$270).
- (6) To correct formula errors in Schedule T-1, T-3, T-3A and AE-3. Results flow to 2011 and 2012. See Line 4 above.
 - (a) See Summary page 2, line 20 - Results in 2011 Revenue Requirement Impact of (\$11,975).
 - (b) See Summary page 4 Line 7 - Results in 2012 Revenue Requirement Impact of (\$23,241).
- (7) To change accruals and other adjustments in Appendix B, Schedule T, Schedule AE and Schedule P.
 - (a) See Summary page 2, line 41 - Results in 2011 Revenue Requirement Impact of \$80.
 - (b) See Summary page 4 Line 11 - Results in 2012 Revenue Requirement Impact of \$5,750.
 - (c) See Summary page 4 Line 22 - Results in 2012 Revenue Requirement Impact of (\$148).

Revised Net Costs to be Recovered - 2013:

Total Revenue Requirement Impact to be recovered from (1) above is \$103,388
 Total Revenue Requirement Impact to be recovered from (2) above is \$3,987
 Total Revenue Requirement Impact to be recovered from (3) above is (\$364)
 Total Revenue Requirement Impact to be recovered from (4) above is \$674,536
 Total Revenue Requirement Impact to be recovered from (5) above is (\$270)
 Total Revenue Requirement Impact to be recovered from (6) above is (\$35,216)
 Total Revenue Requirement Impact to be recovered from (7) above is \$5,682
 Revised Net Cost to be recovered in 2013 is \$751,743

Total Revenue Requirement Impact		
T-Schedule	2011	\$664,997
AE-Schedule	2012	\$49,003
P- Schedule	2013	\$37,743
		<u>\$751,743</u>

Note: These Corrections affect other line/columns (i.e., subtotals and totals) of the NFRs and the NFRs to which the balances flow.

FLORIDA PUBLIC SERVICE COMMISSION
DOCKET NO 120009-EI
NFR ERRATA Uprate 2011 T's TOJ-1 (A)
For March 1, 2012 Filing

Line No.	Schedule - Page	DESCRIPTION	Revenue Requirements Line Original as Filed March 1, 2012 (T's) (E)	Revenue Requirements Line Revised for Errata	Difference Per NFRs	Impact on Revenue Requirements To be recovered in 2013	Page #
1	T-1	T-1 (See Line 47 for total flow through effect of errata on T-1)					
2	Page 4	Line 10, Column (N) (Flows from T-3) (see Errata Footnote C)	(D) (\$395,281)	(\$394,941)	\$340	(B)	
3							
4	T-3	T-3					
5	Pages 5-6	Line 9, Total return requirements and Line 1, Nuclear CWIP additions as originally filed included beginning balance adjustments from Appendix E twice. New Line 2 added (Adjustment Appendix E) pulls the adjustments from line 1 and eliminates the double counting of the beginning balance from the calculation. This results in the calculation difference in Line 11 and Line 13. (Flows to T-1)	(C) \$81,283,022	\$81,283,362	\$340	(B)	
6							
7							
8							
9							
10							
11							
12		Total Uprate Revenue Requirement Impact T-3 (NFRs only)	(C) \$81,283,022	\$81,283,362	\$340	(B)	
13							
14	T-3	T-3					
15	Pages 5-6	Line 3, Transfer to plant columns (M) and (O) were adjusted on Appendix A to exclude estimated participation credits in October and December erroneously included in March filing. Effect flows through to T-3.	(C) \$81,283,362	\$81,282,998		(\$364)	See Pg 1 Line 16
16							
17		Line 2, Appendix E was revised to include \$7441 April cash flows for work orders that were placed into service in May 2011. Effect flows through to T-3.	\$81,283,362	\$81,282,728		(\$270)	See Pg 1 Line 22
18							
19							
20							
21		Line 6, Column J, formula corrected to exclude the \$2,627,570 in column (G) Line 10 which was included twice.	\$81,283,362	\$81,270,753		(\$11,975)	See Pg 1 Line 25
22							
23							
24							
25							
26		Total Uprate Revenue Requirement Impact T-3 (Line 9)	(C) \$81,283,362	\$81,270,753	(\$12,609)	(\$12,609)	
27							
28	T-3A	T-3A					
29	Page 10	Line 1, Column P, Construction period interest change due to changes to Schedule T-3B. See Errata Footnote (E) on T-3A.	(\$3,696,838)	(\$3,696,826)		\$12	See Pg 1 Line 11
30							
31		Line 4, Column A, The beginning balance of T-3A, has been revised to reflect formula error on CPI 2010 true-up. See Errata footnote (C) on T-3A.	(\$3,696,838)	(\$3,693,848)		\$2,978	See Pg 1 Line 11
32							
33							
34		related to plant that was placed into service in May 2011. See Errata footnote (D) on T-3A.	(\$3,696,838)	(\$3,019,312)		\$674,536	See Pg 1 Line 19
35							
36							
37							
38		Total Uprate Revenue Requirement Impact T-3A (Line 8)	(\$3,696,838)	(\$3,019,312)	\$677,526	\$677,526	
39							
40	Appendix B	Appendix B					
41	Page 21	Line 19, Base rate revenue requirements revised to include accruals in October 2011-CAP-RELOCATE PME-4 120' TO SOUTH (Dist).	\$9,825,669	\$9,825,749		\$80	See Pg 1 Line 29
42							
43							
44							
45		Total Uprate Revenue Requirement Impact Appendix B (Line 29)	\$9,825,669	\$9,825,749	\$80	\$80	
46							
47		Total Uprate Revenue Requirement Impact Schedule T-1 (Line 10)	(D) (\$394,941)	\$270,057	\$664,997	\$664,997	
48							
49							
50		Totals may not add due to rounding					
51							
52		Notes:					
53		(A) Co-Sponsored By Witness Powers.					
54		(B) Changes are only to NFRs. Error on T-3 flows to summary page T-1. Total revenue requirement impact on NFRs as filed March 1, 2012 was \$340 different than that requested in Witness Powers' testimony and WP-1 as originally filed on March 1, 2012.					
55		(C) Lines 14 and 24 original as filed have been adjusted for errata revision on line 6.					
56		(D) Line 47 NFRs original as filed on March 1, 2012 has been adjusted for errata revision of \$340 on line 2.					
57		(E) Amount shown represents total revenue requirement impact on line 8 for T-3 and T-3A.					
58							

FLORIDA PUBLIC SERVICE COMMISSION
DOCKET NO 120009-EI
NFR ERRATA Uprate 2011 T's TOJ-1 (A)
For March 1, 2012 Filing
NFR Only Changes or Flows to Other Schedules

Line No.	Schedule - Page	DESCRIPTION	Original as Filed March 1, 2012 (T's) (E)	Line Revised for Errata	Difference Per NFRs	Impact on Revenue Requirements To be recovered in 2013	Page #
1		Other NFR Only Changes No Impact on Revenue Requirements requested for recovery in 2013 or Impact Flows to Other Schedules				(B)	N/A
2							
3	T-1	T-1					
4	Page 4	Line 10, Columns H through M (July to December) numbers revised for					
5		formula error. No impact on revenue requirements due to formula change.	N/A	N/A	N/A		
6							
7							
8							
9		Line 3, to reflect correct line reference.	T-4, Line 38	T-4, Line 39	N/A		
10							
11	T-3	T-3					
12	Page 5	Line 1, to reflect correct line reference.	T-6, Line 62	T-6, Line 53	N/A		
13							
14	Pages 5 + 6	Line 2, added Adjustments line (Appendix E)	N/A	(Appendix E)	N/A		
15							
16							
17	Page 8	Numbers revised in footnote (A)	page 7	page 7	page 7		
18							
19		Include adjustment explanations for December in footnote (M).	\$0	\$9,272,843	(\$9,272,843)		
20							
21	Page 8	Footnote (i) revised for calculation error	\$6,264,161	\$6,264,129	\$32		
22		Footnote (j) revised for calculation error	\$5,876,900	\$5,876,835	\$65		
23		Footnote (k) revised for calculation error	\$6,471,428	\$6,459,847	\$11,581		
24		Footnote (l) revised for calculation error	\$8,027,597	\$8,027,476	\$121		
25							
26	T-3A	T-3A					
27	Page 9	Line 3, Column A, removed the \$2,173 beginning balance.	(\$2,173)	\$0	\$0	\$0	
28							
29	Page 10	Line 1, Column P, number has been revised to include 12-month total of \$6,044,941 instead of period to date total of \$6,280,045 as originally filed.	\$6,280,045	\$6,044,941	(\$235,104)	\$0	
30							
31							
32							
33	T-3B	T-3B (C)					
34	Page 12	Line 5, Other adjustments: formula referencing error in the calculation of (C)	(\$451,703)	(\$445,315)	(\$6,388)		
35		Jurisdictional Net of Participants of other adjustments. See Errata Footnote (A).					
36							
37							
38		Line 9, Column A change due to correction of formula error in 2010 True up. Revenue requirement impact included in Schedule T-3A. See Errata Footnote (E).	(C) \$236,071	\$236,452	(\$381)		
39							
40							
41							
42		Line 10 was corrected to exclude other adjustments and line 6 was corrected to include other adjustments. See Errata Footnote (G).	(C) N/A	N/A	N/A		
43							
44							
45		Half a month cash flow line for the month of April changed from (803) to zero due to work order not being eligible for CPI. See Errata Footnote (D).	(C) (\$12,559,244)	(12,558,440)	803		
46							
47							
48							
49	T-6	T-6					
50	Page 16	Deleted Lines 12, 18, and 38 Total Company. See Errata Footnote (A).	(\$811,910)	\$0	\$811,910		
51							
52		Line 5, Column I, changed amount to reclass between months. See Errata Footnote (C).	\$3,117	\$3,361	(\$244)		
53							
54							
55		Line 5, Column M, changed amount to reclass between months. See Errata Footnote (C).	\$0	(\$244)	\$244		
56							
57							
58	Appendix A	Appendix A					
59	Page 19	Line 17, October removed participation credits. See page 2, line 13 for flow through of revenue requirements to T-3. Errata Footnote (C).	(D) \$48,668	\$52,584	\$3,916		
60							
61							
62		Line 25, December removed participation credits. Line 17, October removed participation credits. See page 2, line 17 for flow through of revenue requirement to T-3. Errata Footnote (C).	(D) \$361,560	\$424,843	\$63,283		
63							
64							
65							
66		Line 56, corrected the formula of the PTD total. Errata Footnote (D).	\$344,962,259	\$180,387,049	\$164,575,210		
67							
68	Appendix C	Appendix C					
69	Page 22	Line 1, revised due to change on Appendix B. no revenue requirement impact.	\$9,825,669	\$9,825,669	\$80		
70							
71							
72	Appendix D	Appendix D					
73	Page 23	Lines 9, 22, 28 and 77 revised due to changes in CPI on schedule T-3 B					
74							
75							
76	Appendix E	Appendix E					
77	Page 24	Line 26, column (E) revised to include April cash flows in the amount of \$7441 for work orders placed into service in May See page 2, line 17 for flow through of revenue requirement to T-3.	(D) (\$49,253)	(\$56,694)	\$7,441		
78							
79							
80							
81		Totals may not add due to rounding					
82		Notes:					
83		(A) Co-Sponsored By Witness Powers.					
84		(B) Changes are only to NFRs. No impact on revenue requirements.					
85		(C) CPI impacts flow to T-3A page 1.					
86		(D) Impacts flow to T-3.					
87							
88							
89							
90							

FLORIDA PUBLIC SERVICE COMMISSION
DOCKET NO 120009-EI
NFR ERRATA Uprate 2012 AE's and P's TOJ-14 (A)
For April 27, 2012 Filing

Line No.	Schedule - Page	SCHEDULE	Original as Filed April 27, 2012 (AE's/ P's) (D)	Revised for Errata	Difference	Impact on Revenue Requirements To be recovered in 2013	Summary Page 1 Line Reference
1							
2	<u>AE Schedules</u>	<u>AE Schedules</u>					
3							
4	AE-3	AE-3					
5	Page 6	Lines 2 and 3, Column (A) beginning balances reflect the flow through of 2011 errata (See errata footnote (D) on T-3A and errata footnote (C) on T-3 for 2011).	\$106,017,170	\$106,082,940		\$65,770	See Pg 1 Line 5
6							
7							
8	Page 7	Line 5, Column (I) formula corrected to exclude the Over(Under) in column (G) which was included twice.	\$106,017,170	\$106,059,699		(\$23,241)	See Pg 1 Line 26
9							
10		Line 1, Column (D) changed to reflect corrected accrual amount needed to balance on AE-6.	\$106,017,170	\$106,065,449		\$5,750	See Pg 1 Line 30
11		(C)					
12							
13		<u>Total Uprate Revenue Requirement Impact AE-3</u>	<u>\$106,017,170</u>	<u>\$106,065,448</u>	<u>\$48,279</u>	<u>\$48,279</u>	
14							
15	AE-3A	AE-3A					
16	Page 10	Line 4, column (A) flow through of 2011 Errata.	(\$1,156,446)	(\$1,156,388)		\$58	See Pg 1 Line 6
17		Column (A) CPI beginning balance reflects the flow through of 2011 Errata and Jurisdictional factors	(\$1,156,446)	(\$1,155,574)		\$814	See Pg 1 Line 12
18							
19		Line 5 Other Adjustments of (\$444,778) has been adjusted as plant is place into service.	(\$1,156,446)	(\$1,155,722)		(\$148)	See Pg 1 Line 31
20							
21		<u>Total Uprate Revenue Requirement Impact AE-3A</u>	<u>(\$1,156,446)</u>	<u>(\$1,155,722)</u>	<u>\$724</u>	<u>\$724</u>	
22							
23	AE-1	<u>Total Uprate Revenue Requirement Impact AE-1</u>	<u>\$45,566,270</u>	<u>\$45,615,272</u>	<u>\$49,003</u>	<u>\$49,003</u>	
24	Page 5						
25							
26							
27							
28	<u>P- Schedules</u>	<u>P- Schedules</u>					
29							
30	P-3	P-3					
31	Page 116	Line 4, Column (A) beginning balance reflects the flow through of 2011 T-3 and T-3A and Appendix C and 2012 AE-3 and AE-3A errata.	\$15,411,530	\$15,449,079		\$37,549	See Pg 1 Line 7
32							
33		<u>Total Uprate Revenue Requirement Impact P-3</u>	<u>\$15,411,530</u>	<u>\$15,449,079</u>	<u>\$37,549</u>	<u>\$37,549</u>	
34							
35	P-3A	P-3A					
36	Page 118	Line 4, Column (A) beginning balance reflects the 2011 and 2012 errata on T-3A and AE-3A.	(\$15,394)	(\$15,383)		\$11	See Pg 1 Line 8
37							
38		Line 1, Construction Period Interest and Transfer to Plant change due to errata on schedule P-3B.	(\$15,394)	(\$15,200)		\$182	See Pg 1 Line 13
39							
40		<u>Total Uprate Revenue Requirement Impact P-3A</u>	<u>(\$15,394)</u>	<u>(\$15,200)</u>	<u>\$194</u>	<u>\$194</u>	
41							
42	P-1	P-1					
43	Page 114	<u>Total Uprate Revenue Requirement Impact P-1</u>	<u>\$85,212,207</u>	<u>\$85,249,178</u>	<u>\$37,742</u>	<u>\$37,742</u>	
44							
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57							
58							
59							

Totals may not add due to rounding

Notes:

(A) Co-Sponsored By Witness Powers.

(B) Revenue requirement impact of P-3B is shown in P-3A.

(C) Revenue requirement impact of AE-6 is shown in AE-3.

(D) Amount shown represents total revenue requirement impact on line 8 for AE-3 and AE-3A and line 9 for P-3 and P-3A.

FLORIDA PUBLIC SERVICE COMMISSION
DOCKET NO 120009-EI
NFR ERRATA Uprate 2012 AE's and P's TOJ-14 (A)
For April 27, 2012 Filing
NFR Only Changes or Flows to Other Schedules

Line No.	Schedule - Page	SCHEDULE	Original as Filed April 27, 2012 (AE's/ P's) (D)	Revised for Errata	Difference	Impact on Revenue Requirements To be recovered in 2013	Summary Page 1 Line Reference
1	Other NFR Only Changes No Impact on Revenue Requirements requested for recovery in 2013 or Impact Flows to Other Schedules						N/A
2							
3							
4	<u>AE Schedules</u>	<u>AE Schedules</u>					
5	AE-3	AE-3					
6	Page 7A	Footnote (h) has been revised for the month of April to reflect correct carrying charge adjustment.	\$160,008	\$160,254	\$246		
7							
8							
9	AE-3B	AE-3B					
10	Page 11	Column (A) CPI beginning balance reflects the flow through of 2011 Errata and Jurisdictional factors. Flows through to AE-3A.	\$6,263,979	\$6,260,096	(\$3,883)		
11							
12		Line 5 Other Adjustments of (\$444,778) has been adjusted as plant is place into service. Flows through to AE-3A	(\$451,703)	(\$443,778)	\$7,925		
13							
14							
15	AE-6	AE-6					
16	Page 15	Line 20, Column D total company number changed to reflect corrected accrual amount needed to balance on AE-6	\$808,892	\$740,890	(\$68,002)		
17							
18		Line 24, Column D jurisdictional number changed to reflect corrected accrual amount needed to balance on AE-6	\$794,350	\$727,571	(\$66,779)		
19							
20							
21							
22							
23							
24							
25							
26							
27	<u>P- Schedules</u>	<u>P- Schedules</u>					
28							
29	P-3	P-3					
30	Page 117	Footnote (f) has been revised for the month of March to reflect correct carrying charge adjustment.	\$65,036	\$68,036	\$3,000		
31							
32							
33	P-3B	P-3B					
34	Page 120	Column (A) CPI beginning balance reflects the flow through of 2012 Errata and Jurisdictional factors.	(B) \$6,716,327	\$6,715,853	(\$474)		
35							
36		Line 5, column (E) has been revised to include (\$50,732) to clear other adjustments from filing.	(B) \$6,716,327	\$6,716,019	(\$308)		
37							
38							
39							
40		Line 2, Column (B), Transfer to plant was adjusted to reflect December 2012 work orders totaling \$5816 in January 2013.	\$0	(\$13)	(\$13)		
41							
42							
43							
44							
45	Totals may not add due to rounding						
46							
47	Notes:						
48	(A) Co-Sponsored By Witness Powers.						
49	(B) Revenue requirement impact of P-3B is shown in P-3A.						
50	(C) Revenue requirement impact of AE-6 is shown in AE-3.						

FLORIDA PUBLIC SERVICE COMMISSION
DOCKET NO 120009-EI
NFR ERRATA Site Selection and Pre-Construction 2011 T's SDS-1 (A)
For March 1, 2012 Filing

Line No.	Page	SCHEDULE	Original as Filed March 1, 2012 (T's)	Revised for Errata	Difference	
1		T-2				
2	Pages 5-6 and 14-15	Line 1b, to reflect correct line reference.	(Line 9)	(Line 11)	N/A	(b)
3						
4	Page 15	Column (O) line 11, Twelve month total corrected for formula error. No impact on revenue requirements due to formula change.	\$274,176	(\$8,810,508)	\$9,084,684	(b)
5						
6						
7						
8	Page 16	Footnote (h) revised for calculation error	(\$636,356)	(\$636,419)	\$63	(b)
9		Footnote (i) revised for calculation error	(\$607,024)	(\$607,088)	\$64	(b)
10		Footnote (j) revised for calculation error	(\$607,379)	(\$607,443)	\$64	(b)
11		Footnote (k) revised for calculation error	(\$571,973)	(\$571,546)	(\$427)	(b)
12		Footnote (l) revised for calculation error	(\$529,113)	(\$529,153)	\$40	(b)
13						
14	Page 21	Appendix A				
15		Added footnotes from line 18 to 22	Line 16	Line 18 - 22	N/A	(b)
16						
17	Page 23	T-6B				
18		Column (A), Total Actual				
19		Line 5, Licensing number and explanation changed	\$19,338,688	\$19,339,344	(\$656)	
20		Line 6, Permitting number and explanation changed	\$680,052	\$679,397	\$655	(c)
21		Column (C), Total Variance				
22		Line 5, Licensing number and explanation changed	(\$9,451,298)	(\$9,450,642)	(\$656)	
23		Line 6, Permitting number and explanation changed	(\$1,736,825)	(\$1,737,480)	\$655	(c)
24						
25	Totals may not add due to rounding					
26						
27						
28	Notes:					
29	(A) Co-Sponsored By Witness Powers.					
30	(B) Number not included in NFR calculations.					
31	(C) Column D explanation for variance changed permitting and licensing numbers by \$656.					

Exhibit TOJ-1

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: Retail Revenue Requirements Summary

[Section (5)(c)1.b.]

Schedule T-1 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the calculation of the actual true-up of total retail revenue requirements based on actual expenditures for the prior year and the previously filed expenditures.

For the Year Ended 12/31/2011

COMPANY: FLORIDA POWER & LIGHT COMPANY

Witness: Winnie Powers

DOCKET NO.: 120009-EI

Line No.	(A) Actual January	(B) Actual February	(C) Actual March	(D) Actual April	(E) Actual May	(F) Actual June	(G) 6 Month Total
Jurisdictional Dollars							
1. Pre-Construction Revenue Requirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Construction Carrying Cost Revenue Requirements (Schedule T-3, line 9)	\$5,116,413	\$5,459,205	\$5,828,784	\$6,264,129	\$5,876,835	\$6,005,919	\$34,551,285
3. Recoverable O&M Revenue Requirements (Schedule T-4, line 39) (B)	\$305,715	\$361,468	\$1,281,838	\$1,778,542	\$1,778,894	\$819,862	\$6,326,318
4. DTA/DTL Carrying Cost (Schedule T-3A, line 8)	(\$296,028)	(\$296,549)	(\$296,449)	(\$296,024)	(\$256,683)	(\$218,176)	(\$1,659,908)
5. Other Adjustments (a)	\$0	\$0	(\$3,190)	(\$12,044)	\$922,817	\$1,226,582	\$2,134,165
6. Total Period Revenue Requirements (Lines 1 through 5)	\$5,126,101	\$5,524,124	\$6,810,982	\$7,734,602	\$8,321,864	\$7,834,187	\$41,351,860
7. Projected Revenue Requirements for the period (Order No. PSC 11-0095-FOF-EI)	\$4,548,058	\$5,017,875	\$5,897,267	\$6,451,653	\$6,455,729	\$6,463,809	\$34,834,391
8. Difference (Line 6 - Line 7)	\$578,042	\$506,249	\$913,715	\$1,282,949	\$1,866,135	\$1,370,379	\$6,517,470
9. Actual / Estimated Revenue Requirements for the period	\$4,988,911	\$5,391,941	\$7,974,489	\$6,657,429	\$7,541,780	\$7,406,511	\$39,961,060
10. Final True-up Amount for the Period (Line 6 - Line 9) (A)	\$137,190	\$132,183	(\$1,163,507)	\$1,077,173	\$780,084	\$427,677	\$1,390,800

* Totals may not add due to rounding

- (a) Other Adjustments Line 5 represents Base Rate Revenue Requirements for 2010 and carrying costs on over/under recoveries. Refer to Appendix C Line 8.
(b) Includes prior period adjustment of (\$333) as shown on T-3, line 8.

Errata Footnote:

	January	February	March	April	May	June	July	August	September	October	November	December	12 Month NFR Total
Line 6, T-1 as filed	\$5,125,837	\$5,523,857	\$6,810,713	\$7,734,363	\$8,277,959	\$7,746,200	\$7,551,513	\$7,902,323	\$9,635,779	\$9,286,496	\$10,635,210	\$12,079,179	\$98,309,428
Line 8, T-1 as revised for Errata	\$5,126,101	\$5,524,124	\$6,810,982	\$7,734,602	\$8,321,864	\$7,834,187	\$7,628,757	\$7,991,842	\$9,726,066	\$9,377,574	\$10,727,085	\$12,171,582	\$98,974,767
(Over) / Under Recovery Difference	\$264	\$267	\$269	\$239	\$43,906	\$87,987	\$77,244	\$89,519	\$90,287	\$91,078	\$91,875	\$92,403	\$665,338
											Revenue requirement per NFRs		Revenue requirement to be recovered in 2013
T-3 as revised for Errata											(\$12,269)		(\$12,609)
T-3A as revised for Errata											\$677,526		\$677,526
Appendix B as revised for Errata											\$80		\$80
Total											\$665,337		\$664,997

(A) Numbers revised for formula error in Line 10, column H through M (July to December) page 2 of 2. No impact on revenue requirements due to formula change.

(B) Line 3, revised to correct line reference.

(C) Original as filed March 1, 2012 ending balance of (\$395,281) did not agree to amount requested for recovery by \$340. Adjusted revenue requirements to agree to original filing is (\$394,941) plus additional errata revenue requirements of \$665,337 results in the errata adjusted ending balance of \$270,057. See T-3 errata footnote (A).

**St. Lucie and Turkey Point Upgrade Project
Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: Retail Revenue Requirements Summary**

[Section (5)(c)1.b.]

Schedule T-1 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY

DOCKET NO.: 120009-EI

EXPLANATION: Provide the calculation of the actual true-up of total retail revenue requirements based on actual expenditures for the prior year and the previously filed expenditures.

For the Year Ended 12/31/2011

Witness: Winnie Powers

Line No.		(H) Actual July	(I) Actual August	(J) Actual September	(K) Actual October	(L) Actual November	(M) Actual December	(N) 12 Month Total
Jurisdictional Dollars								
1.	Pre-Construction Revenue Requirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.	Construction Carrying Cost Revenue Requirements (Schedule T-3, line 9)	\$6,459,847	\$6,925,622	\$7,425,620	\$8,027,476	\$8,608,059	\$9,272,843	\$81,270,753 (b)
3.	Recoverable O&M Revenue Requirements (Schedule T-4, line 39) (B)	\$180,679	\$98,254	\$1,358,166	\$432,542	\$1,219,480	\$1,969,004	\$11,584,442
4.	DTA/(DTL) Carrying Cost (Schedule T-3A, line 8)	(\$219,406)	(\$220,612)	(\$227,050)	(\$232,738)	(\$231,586)	(\$228,011)	(\$3,019,311)
5.	Other Adjustments (a)	\$1,207,637	\$1,188,578	\$1,169,331	\$1,150,294	\$1,131,132	\$1,157,746	\$9,138,883
6.	Total Period Revenue Requirements (Lines 1 - 5)	\$7,628,757	\$7,991,842	\$9,726,066	\$9,377,574	\$10,727,085	\$12,171,582	\$98,974,767
7.	Projected Revenue Requirements for the period (Order No. PSC 11-0095-FOF-EI)	\$6,672,675	\$6,972,602	\$7,303,896	\$7,901,387	\$8,379,822	\$9,252,560	\$81,317,333
8.	Difference (Line 6 - Line 7)	\$956,082	\$1,019,240	\$2,422,171	\$1,476,186	\$2,347,263	\$2,919,022	\$17,657,434
9.	Actual / Estimated Revenue Requirements for the period	\$7,445,469	\$7,807,426	\$8,257,517	\$10,931,134	\$11,417,060	\$12,885,043	\$98,704,710
10.	Final True-up Amount for the Period (Line 6 - Line 9) (A)	\$183,288	\$184,416	\$1,468,549	(\$1,553,560)	(\$689,975)	(\$713,461)	\$270,057 (C)

* Totals may not add due to rounding

(a) Other Adjustments Line 5 represents Base Rate Revenue Requirements for 2010 and carrying costs on over/under recoveries. Refer to Appendix C Line 8.

(b) Includes prior period adjustment of (\$333) as shown on T-3, line 8.

Errata Footnotes:

Errata Footnotes:	January	February	March	April	May	June	July	August	September	October	November	December	12 Month NFR Total
Line 6, T-1 as filed	\$5,125,837	\$5,523,857	\$6,810,713	\$7,734,363	\$8,277,959	\$7,746,200	\$7,551,513	\$7,902,323	\$9,635,779	\$9,286,496	\$10,635,210	\$12,079,179	\$98,309,428
Line 8, T-1 as revised for Errata	\$5,126,101	\$5,524,124	\$6,810,982	\$7,734,602	\$8,321,864	\$7,834,187	\$7,628,757	\$7,991,842	\$9,726,066	\$9,377,574	\$10,727,085	\$12,171,582	\$98,974,767
(Over) / UnderRecovery Difference	\$264	\$267	\$269	\$239	\$43,906	\$87,987	\$77,244	\$89,519	\$90,287	\$91,078	\$91,875	\$92,403	\$665,338
										Revenue requirement per NFRs			Revenue requirement to be recovered in 2013

(A) Numbers revised for formula error in Line 10, column H through M (July to December) page 2 of 2. No impact on revenue requirements due to formula change.

(B) Line 3, revised to correct line reference.

(C) Original as filed March 1, 2012 ending balance of (\$395,281) did not agree to amount requested for recovery by \$340. Adjusted revenue requirements to agree to original filing is (\$394,941) plus additional errata revenue requirements of \$665,337 results in the errata adjusted ending balance of \$270,057. See T-3 errata footnote (A).

Schedule T-3 (True-up)

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: Carrying Costs on Construction Cost Balance

[Section (5)(c)1.b.]

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY

DOCKET NO.: 120009-EI

Provide the calculation of the final true-up of carrying costs on construction expenditures, based on actual carrying costs on construction expenditures and the previously filed estimated carrying costs.

For the Year Ended 12/31/2011

Witness: Winnie Powers

Line No.		(A) Beginning of Period	(B) Actual January (h)	(C) Actual February	(D) Actual March	(E) Actual April (i)	(F) Actual May (j)	(G) Actual June	(H) 6 Month Total
Jurisdictional Dollars									
1.	Nuclear CWIP Additions (T-6 Line 53)(A)	\$596,186,031	\$39,567,264	\$35,334,663	\$45,255,304	\$50,116,328	\$35,684,494	\$37,448,934	\$243,406,988
2.	Adjustments (Appendix E) (E) (A)	(\$3,011)	(\$185,040)	(\$374,497)	(\$326,380)	(\$341,458)	(\$199,134)	(\$33,447)	(\$1,459,957)
3.	Transfer to Plant in Service(d (D)	\$12,933,619	\$0	\$0	\$0	\$148,030	\$114,879,686	\$0	\$115,027,716
4.	Unamortized Carrying charge Eligible for return (e)(g)	(\$19,862,446)	(\$18,406,817)	(\$16,951,188)	(\$15,495,559)	(\$14,039,930)	(\$12,584,301)	(\$11,128,672)	(\$11,128,672)
5.	Amortization of Carrying charge (f)	(\$17,467,548)	(\$1,455,629)	(\$1,455,629)	(\$1,455,629)	(\$1,455,629)	(\$1,455,629)	(\$1,455,629)	(\$8,733,774)
6.	CWIP Base Eligible for Return (Line 1+2-3 - 5) + Prior Months (Line 6 + Line 11(A)	\$563,389,966	\$604,227,819	\$641,471,869	\$688,559,678	\$740,876,196	\$664,810,970	\$705,639,807	\$708,267,312
7.	Average Net CWIP		\$583,808,892	\$622,849,844	\$665,015,774	\$714,717,937	\$702,843,583	\$685,225,388	n/a
8.	Return on Average Net CWIP								
a.	Equity Component(Line 8b*.61425) (a)		\$2,867,532	\$2,846,067	\$3,038,741	\$3,265,701	\$3,063,792	\$3,131,087	\$18,012,919
b.	Equity Comp. grossed up for taxes(Line 7 * 0.007439034)(a) (b) (c)	(\$283)	\$4,342,746	\$4,633,401	\$4,947,075	\$5,316,566	\$4,987,858	\$5,097,415	\$29,325,062
c.	Debt Component (Line 7 x 0.001325847) (c)	(\$50)	\$774,000	\$825,804	\$881,709	\$947,563	\$888,977	\$908,504	\$5,226,557
9.	Total Return Requirements (Line 8b + 8c(A)	(\$333)	\$5,116,413	\$5,459,205	\$5,928,784	\$6,284,129	\$5,876,835	\$6,005,919	\$34,551,618
10.	Projected Carrying Costs for the period (Order No. PSC 11-0095-FOF-EI)		\$4,288,158	\$4,755,948	\$4,594,736	\$4,390,657	\$3,919,115	\$3,378,414	\$25,327,028
11.	Difference (Line 9 - Line10)(A)		\$828,255	\$703,256	\$1,234,048	\$1,873,471	\$1,957,721	\$2,627,505	\$9,224,257
12.	Actual / Estimated Carrying Costs for the period		\$5,117,826	\$5,462,474	\$5,880,469	\$5,872,293	\$5,321,690	\$5,245,972	\$32,900,724
13.	Final True-up of Uprate Construction Carrying Costs (Line 9 - Line 12(A)		(\$1,413)	(\$3,269)	(\$51,685)	\$391,836	\$555,146	\$759,947	\$1,650,562

* Totals may not add due to rounding

(a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%.

Errata Footnotes:

	January	February	March	April	May	June	July	August	September	October	November	December	12 Month NFR Total
Line 8, T-3 as filed	\$5,116,387	\$5,459,178	\$5,828,757	\$6,264,134	\$5,876,873	\$6,005,957	\$6,471,400	\$6,925,678	\$7,425,693	\$8,027,566	\$8,608,168	\$9,273,231	\$81,283,022
Line 8, T-3 as revised for Errata	\$5,116,413	\$5,459,205	\$5,828,784	\$6,264,129	\$5,876,835	\$6,005,919	\$6,459,847	\$6,925,622	\$7,425,620	\$8,027,476	\$8,608,059	\$9,272,843	\$81,270,753
(Over) / Under Recovery Difference	\$26	\$27	\$27	(\$5)	(\$37)	(\$38)	(\$11,553)	(\$55)	(\$73)	(\$91)	(\$109)	(\$388)	(\$12,269)
												Revenue requirement per NFR	Revenue requirement to be recovered in 2013
(A) Line 9, Total return requirements and Line 1, Nuclear CWIP additions as originally filed included beginning balance adjustments from Appendix E twice. New Line 2 (adjustment Appendix E) pulls the adjustments from line 1 and eliminates the double counting from the calculation. This results in the calculation difference in Line 11 and Line 13 in the amount of \$340. NFR adjustment only. No impact on revenue requirement requested in 2013 (see details on last page of T-3).													Note (A) \$340 \$0
(B) Footnotes (I) through (I) revised for Errata as highlighted. No impact on revenue requirements requested for recovery in 2013. See detail on last page of T-3.													Note (B) \$0 \$0
(C) Formula in column J, Line 6 corrected to exclude the \$2,627,570 in column (G) Line 10 which was included twice. Revenue requirement impact is (\$11,875).													Note (C) (\$11,975) (\$11,975)
(D) Line 3, Transfer to plant columns (M) and (O) were adjusted on Appendix A to exclude estimated participation credits included in March filing. Effect flows through to T-3 Revenue requirement impact is (\$364).													Note (D) (\$364) (\$364)
(E) Line 2, Appendix E (Line 26) was revised to include \$7441 cash flows for work orders that placed into service in May 2011. Effect flows through to T-3 Revenue requirement impact is (\$270).													Note (E) (\$270) (\$270)
												Total	(\$12,269) (\$12,269)

See Additional Notes on Pg. 3 & 4

Page 1 of 4

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: Carrying Costs on Construction Cost Balance

[Section (5)(c)1.b.]

Schedule T-3 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY

DOCKET NO.: 120009-EI

Provide the calculation of the final true-up of carrying costs on construction expenditures, based on actual carrying costs on construction expenditures and the previously filed estimated carrying costs.

For the Year Ended 12/31/2011

Witness: Winnie Powers

Line No.	(I) Beginning of Period	(J) Actual July (k)	(K) Actual August	(L) Actual September	(M) Actual October (D)	(N) Actual November	(O) Actual December (D)	(P) 12 Month Total	(Q) PTD Total
Jurisdictional Dollars									
1.	Nuclear CWIP Additions (T-6 Line 53)(A)	\$57,183,838	\$39,169,528	\$66,671,059	\$62,705,866	\$61,160,194	\$91,637,748	\$621,935,221	\$1,218,121,252
2.	Adjustments (Appendix E) (E) (A)	\$1,490,406	\$52,189	(\$634,481)	(\$546,351)	(\$296,567)	\$596,556	(\$798,204)	(\$801,215)
3.	Transfer to Plant in Service(d (D)	\$14,634	\$0	\$0	\$70,526	\$0	\$12,244,762	\$127,357,638	\$140,291,258
4.	Unamortized Carrying charge Eligible for return (e)(g)	(\$9,673,043)	(\$8,217,414)	(\$6,761,785)	(\$5,306,156)	(\$3,850,527)	(\$2,394,898)		(\$2,394,898)
5.	Amortization of Carrying charge (f)	(\$1,455,629)	(\$1,455,629)	(\$1,455,629)	(\$1,455,629)	(\$1,455,629)	(\$1,455,629)	(\$17,467,548)	
6.	CWIP Base Eligible for Return (Line 1+2-3 - 5) + Prior Months (Line 6 + Line 11(A)	\$705,639,807	\$788,382,551	\$811,929,188	\$882,473,838	\$949,238,088	\$1,014,977,818	\$1,099,944,866	\$1,105,873,719
7.	Average Net CWIP (C)	\$737,011,179	\$790,155,870	\$847,201,513	\$915,855,963	\$982,107,953	\$1,057,461,342	n/a	
8.	Return on Average Net CWIP								
a.	Equity Component(Line 8b* .61425) (a)	\$3,367,735	\$3,610,559	\$3,871,225	\$4,184,993	\$4,487,670	\$4,834,244	\$42,369,346	\$42,369,346
b.	Equity Comp. grossed up for taxes(Line 7 * 0.007439034)(a) (b) (c)	\$5,482,678	\$5,877,996	\$6,302,381	\$6,813,175	\$7,305,934	\$7,870,158	\$68,977,364	\$68,977,081
c.	Debt Component(Line 7 x 0.001325847) (c)	\$977,169	\$1,047,626	\$1,123,260	\$1,214,301	\$1,302,125	\$1,402,685	\$12,293,722	\$12,293,672
9.	Total Return Requirements (Line 8b + 8c(A)	\$6,459,847	\$6,925,622	\$7,425,620	\$8,027,476	\$8,808,059	\$9,272,843	\$81,271,066	\$81,270,753
10.	Projected Carrying Costs for the period (Order No. PSC 11-0095-FOF-EI)	\$3,590,556	\$3,873,180	\$4,205,988	\$4,607,002	\$5,086,182	\$4,142,194	\$50,832,130	
11.	Difference (Line 9 - Line10)(A)	\$2,969,291	\$3,052,442	\$3,219,632	\$3,420,473	\$3,521,878	\$5,130,649	\$30,438,623	
12.	Actual / Estimated Carrying Costs for the period	\$5,648,313	\$6,024,859	\$6,455,269	\$6,928,273	\$7,414,006	\$7,949,847	\$73,321,291	
13.	Final True-up of Uprate Construction Carrying Costs (Line 9 - Line 12(A)	\$811,534	\$900,763	\$970,351	\$1,099,202	\$1,194,053	\$1,322,996	\$7,949,462	

* Totals may not add due to rounding

(a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%.

Errata Footnotes:

(A) Line 9, Total return requirements and Line 1, Nuclear CWIP additions as originally filed included beginning balance adjustments from Appendix E twice. New Line 2 (adjustment Appendix E) pulls the adjustments from line 1 and eliminates the double counting from the calculation. This results in the calculation difference in Line 11 and Line 13 in the amount of \$340, NFR adjustment only. No impact on revenue requirement requested in 2013 (see details on last page of T-3).

(B) Footnotes (i) through (l) revised for Errata as highlighted. No impact on revenue requirements requested for recovery in 2013. See detail on last page of T-3.

(C) Formula in column J, Line 6 corrected to exclude the \$2,627,570 in column (G) Line 10 which was included twice. Revenue requirement impact is (\$11,975).

(D) Line 3, Transfer to plant columns (M) and (O) were adjusted on Appendix A to exclude estimated participation credits included in March filing. Effect flows through to T-3 Revenue requirement impact is (\$364).

(E) Line 2, Appendix E (Line 26) was revised to include \$7441 cash flows for work orders that placed into service in May 2011. Effect flows through to T-3 Revenue requirement impact is (\$270).

See Additional Notes on Pg. 3 & 4

Schedule T-3 (True-up)

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: Carrying Costs on Construction Cost Balance

[Section (5)(c)1.b.]

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY

DOCKET NO.: 120009-EI

Provide the calculation of the final true-up of carrying costs on construction expenditures, based on actual carrying costs on construction expenditures and the previously filed estimated carrying costs.

For the Year Ended 12/31/2011

Witness: Winnie Powers

(d) Line 2 - Refer to Appendix A line 66 for Transfer to Plant in Service during 2011. Additional details can be found in exhibit WP-3.

(e) Line 3 (Column A) - Unamortized carrying charge eligible for return consists of the total over recovered balance beginning in 2011. This amount will be reduced by 2011 monthly amortization return to customer (Line 5) and a carrying charge will be calculated on the overrecovered balance.

	2010 Projection	2010 True-ups	2009 - 2010 (Over)/Under Recovery
Line 2 Beginning Balances include:			
2009 Over Recovery (2010 T-3 Line 3 Ending Balance)	\$0	(\$3,908,164)	(\$3,908,164)
2009 Carrying Charges on Income Tax Deductions (T-3A Line 8)	\$0	\$0	\$0
2010 EPU Carrying Costs (P-3 Line 9/T -3 Line 8)	\$41,594,586	\$44,111,293	\$2,516,707
2010 DTA(DTL) Carrying Cost (P/T-3A Line 8)	\$0	(\$2,543,206)	(\$2,543,206)
2010 Base Rate Revenue Requirements (P/T-1 Line 5)	\$15,877,877	(\$50,106)	(\$15,927,783)
	<u>\$57,472,263</u>	<u>\$37,609,817</u>	<u>(\$19,862,446)</u>

(f) Line 4 (Column A) - Amortization of carrying charge is the amount that will be returned to customers over 12 months in 2011 as approved by the Commission in Order No. PSC 11-0095-FOF-EI, Revised Exhibit WP-10, page 2 of 2, column 6, line 37 (Filed in DK#110009-EI).

Line 4 Beginning Balance includes:		
2009 (Over)/Under Recovery of Carrying Costs (Revised May 1, 2010 Exhibit WP-1, Col 3)	(\$2,276,490)	
2009 (Over)/Under Recovery of Carrying Costs on DTA(DTL) (Revised May 1, 2010 Exhibit WP-1, Col 3)	(\$1,561,018)	
2009 (Over)/Under Recovery of Carrying Cost (Revised May 1, 2010 Exhibit WP-1, Col 6)	(\$70,658)	
2010 (Over)/Under Recovery of Carrying Cost (March 2010 Exhibit WP-1, Col 6)	\$2,754,257	
2010 (Over)/Under Recovery of Carrying Costs on DTA(DTL) (March 2010 Exhibit WP-1, Col 6)	(\$1,996,520)	
2010 (Over)/Under Recovery of Base Rate Revenue Requirements (March 2010 Exhibit WP-1, Col 6)	(\$14,317,118)	Monthly Amortization
	<u>(\$17,467,548)</u>	<u>(\$1,455,629)</u>

(g) Line 3 (Column O) - Ending Balance consists of the 2010 final true-up amount which will be refunded/amortized over 12 months in 2012. This amount will reduce the CCRC charge paid by customers when the CCRC is re-set in 2012. This amount does not include Recoverable O&M since (over)/under recoveries will be calculated at the monthly AA Financial Interest rate on schedule T-4.

	2010 Actual/Estimated	2010 True-ups	2010 Final True-up
2009 (Over)/Under Recovery (2009 AE/T-3 Line 3 Ending Balance)	(\$3,908,164)	(\$3,908,164)	\$0
2009 Carrying Charges on Income Tax Deductions (T-3A Line 8)	\$0	\$0	\$0
2010 EPU Carrying Costs (AE-3 Line 8/T -3 Line 8)	\$44,348,843	\$44,111,293	(\$237,550)
2010 DTA(DTL) Carrying Cost (AE/T-3A Line 8)	(\$1,996,520)	(\$2,543,206)	(\$546,686)
2010 Base Rate Revenue Requirements (AE/T-1 Line 5)	\$1,560,559	(\$0,106)	(\$1,610,665)
	<u>\$40,004,718</u>	<u>\$37,609,817</u>	<u>(\$2,394,901)</u>

(h) January Carrying Charge Adjustments

	January
Carrying Charge for April excluding adjustment	\$5,116,682
Carrying Charge Adjustment	(\$269)
Adjusted Carrying Charge	<u>\$5,116,413</u>

Errata Footnotes:

- (A) Line 9, Total return requirements and Line 1, Nuclear CWIP additions as originally filed included beginning balance adjustments from Appendix E twice. New Line 2 (adjustment Appendix E) pulls the adjustments from line 1 and eliminates the double counting from the calculation. This results in the calculation difference in Line 11 and Line 13 in the amount of \$340, NFR adjustment only. No impact on revenue requirement requested in 2013 (see details on last page of T-3).
- (B) Footnotes (I) through (I) revised for Errata as highlighted. No impact on revenue requirements requested for recovery in 2013. See detail on last page of T-3.
- (C) Formula in column J, Line 6 corrected to exclude the \$2,627,570 in column (O) Line 10 which was included twice. Revenue requirement impact is (\$11,975).
- (D) Line 3, Transfer to plant columns (M) and (O) were adjusted on Appendix A to exclude estimated participation credits included in March filing. Effect flows through to T-3 Revenue requirement impact is (\$364).
- (E) Line 2, Appendix E (Line 26) was revised to include \$7441 cash flows for work orders that placed into service in May 2011. Effect flows through to T-3 Revenue requirement impact is (\$ 270).

See Additional Notes on Pg. 3 & 4

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: Carrying Costs on Construction Cost Balance

[Section (5)(c)1.b.]

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY

DOCKET NO.: 120009-EI

Provide the calculation of the final true-up of carrying costs on construction expenditures, based on actual carrying costs on construction expenditures and the previously filed estimated carrying costs.

For the Year Ended 12/31/2011

Witness: Winnie Powers

Errata Footnotes:

(A) Line 9, Total return requirements and Line 1, Nuclear CWIP additions as originally filed included beginning balance adjustments from Appendix E twice. New Line 2 (adjustment Appendix E) pulls the adjustments from line 1 and eliminates the double counting from the calculation. This results in the calculation difference in Line 11 and Line 13 in the amount of \$340, NFR adjustment only. No impact on revenue requirement requested in 2013.

	Beginning Balance	January	February	March	April	May	June	6 Month	
Nuclear CWIP Additions (T-6 Line 53) as filed	\$596,183,020	\$39,382,224	\$34,960,166	\$44,928,923	\$49,782,223	\$35,485,360	\$37,415,487	\$241,954,384	
Nuclear CWIP Additions (T-6 Line 53) Errata	\$596,186,031	\$39,567,264	\$35,334,663	\$45,255,304	\$50,116,328	\$35,684,494	\$37,448,934	\$243,406,988	
	(\$3,011)	(\$185,040)	(\$374,497)	(\$326,380)	(\$334,105)	(\$199,134)	(\$33,447)	(\$1,452,604)	
		July	August	September	October	November	December	12 month	PTD
		\$58,674,245	\$39,214,123	\$66,036,578	\$62,159,515	\$60,863,827	\$92,234,545	\$621,137,017	\$1,217,320,037
		\$57,183,838	\$39,169,528	\$66,671,059	\$62,705,866	\$61,160,194	\$91,637,748	\$621,935,221	\$1,218,121,252
		\$1,490,406	\$44,595	(\$634,481)	(\$546,351)	(\$296,567)	\$596,798	(\$798,204)	(\$801,215)

(B) Footnotes (i) through (l) revised for Errata as highlighted. No impact on revenue requirement

(i) April 2011 to reflect carrying charge adjustment due to a work order not getting a carrying charge in the month it was placed into service.

	As filed on March 2012	As revised for Errata	
	<u>April</u>	<u>April</u>	(i)
Carrying Charge for April excluding adjustment	\$6,264,450	\$6,264,418	
Carrying charge adjustment for a work order that was placed into service	(\$289)	\$21	
Payroll Adjustment	\$6,264,161	(\$310)	
Adjusted Carrying Charge		\$6,264,129	
(j) May Carrying Charge Adjustments	<u>May</u>	<u>May</u>	(j)
Carrying Charge for May excluding adjustment	\$6,160,458	\$6,160,329	
Carrying charge adjustment for a work order that was placed into service	(\$268,923)	(\$268,923)	
Carrying charge adjustment due to training reclass	(\$14,635)	(\$14,571)	
Adjusted Carrying Charge	\$5,876,900	\$5,876,835	
(k) July Carrying Charge Adjustments	<u>July</u>	<u>July</u>	(k)
Carrying Charge for July excluding adjustment	\$6,471,396	\$6,459,815	
Carrying charge adjustment for a work order that was placed into service	\$32	\$32	
Adjusted Carrying Charge	\$6,471,428	\$6,459,847	
(l) October Carrying Charge Adjustments	<u>October</u>	<u>October</u>	(l)
Carrying Charge for October excluding adjustment	\$8,027,490	\$8,027,369	
Carrying charge adjustment for a work order that was placed into service	\$107	\$107	
Adjusted Carrying Charge	\$8,027,597	\$8,027,476	
(m) December Carrying Charge Adjustments		<u>December</u>	
Carrying Charge for December excluding adjustment		\$9,268,523	
Carrying charge adjustment for a work orders that were placed into service		\$4,524	
Carrying charge adjustment for a work orders that were placed into service		(\$204)	
Adjusted Carrying Charge		\$9,272,843	

(C) Formula in column J, Line 6 corrected to exclude the \$2,627,570 in column (G) Line 10 which was included twice. Revenue requirement impact is (\$11,9

(D) Line 3, Transfer to plant columns (M) and (O) were adjusted on Appendix A to exclude estimated participation credits included in March filing. Effect flows through to T-3 Revenue requirement impact is (\$364).

(E) Line 2, Appendix E (Line 26) was revised to include \$7441 cash flows for work orders that placed into service in May 2011. Effect flows through to T-3 Revenue requirement impact is (\$270).

Schedule T-3A (True-up)

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: Carrying Costs on Deferred Tax Asset/Liability

[Section (5)(c)1.b.]

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the calculation of the Actual deferred tax Carrying Costs.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2011

DOCKET NO.: 120009-EI

Witness: Winnie Powers

Line No.	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Actual March	(E) Actual April	(F) Actual May (D)	(G) Actual June	(H) 6 Month Total
Jurisdictional Dollars								
1.	Construction Period Interest (Schedule T-3B, Line 7) (B) (E)	\$236,452	297,432	468,829	677,973	677,507	337,972	(5,325) \$2,454,388
2.	Recovered Costs Excluding AFUDC/Transfer to Plant (D)	(\$31,629)	\$0	\$0	\$0	\$0	\$23,377,523	\$0 \$23,377,523
3.	Other Adjustments (d) (A)		(\$177,204)	(\$177,204)	(\$177,204)	(\$177,204)	(\$177,204)	(\$1,063,226)
4.	Tax Basis Less Book Basis (Prior Mo Balance + Line 1 + 2 + 3) (B)	(87,614,967)	(87,494,739)	(\$87,203,115)	(\$86,702,346)	(\$86,202,044)	(\$62,663,753)	(\$62,846,282) (\$62,846,282)
5.	Deferred Tax Asset DTA/(DTL) on Tax Basis in Excess of Book (Line 4 * Tax Rate)	38.575% (\$33,797,473)	(\$33,751,096)	(\$33,638,602)	(\$33,445,430)	(\$33,252,438)	(\$24,172,543)	(\$24,242,953) (\$24,242,953)
6.	a. Average Accumulated DTA/(DTL)		(\$33,774,285)	(\$33,694,849)	(\$33,542,016)	(\$33,348,934)	(\$28,712,491)	(\$24,207,748)
	b. Prior months cumulative Return on DTA/(DTL)		\$0	(\$138,898)	(\$280,356)	(\$424,990)	(\$572,846)	(\$684,319) (\$759,287)
	c. Average DTA/(DTL) including prior period return subtotal		(\$33,774,285)	(\$33,833,746)	(\$33,822,372)	(\$33,773,924)	(\$29,285,337)	(\$24,892,067)
7.	Carrying Cost on DTA/(DTL)							
	a. Equity Component (Line 7b * .61425) (a)		(\$154,329)	(\$154,601)	(\$154,549)	(\$154,327)	(\$133,817)	(\$113,742) (\$865,366)
	b. Equity Comp. grossed up for taxes (Line 6c * 0.007439034) (a) (b) (c)		(\$251,248)	(\$251,690)	(\$251,606)	(\$251,245)	(\$217,855)	(\$185,173) (\$1,408,817)
	c. Debt Component (Line 6c x 0.001325847) (c)		(\$44,780)	(\$44,858)	(\$44,843)	(\$44,779)	(\$38,828)	(\$33,003) (\$251,091)
8.	Total Return Requirements (Line 7b + 7c) (D)		(\$296,028)	(\$296,549)	(\$296,449)	(\$296,024)	(\$256,683)	(\$218,176) (\$1,659,906)
9.	Projected Carrying Costs on DTA/(DTL) for the period (Order No. PSC 11-0095-FOF-EI)		(\$157,130)	(\$155,090)	(\$151,816)	(\$148,168)	(\$145,210)	(\$143,208) (\$900,621)
10.	Difference (Line 8 - Line 9)		(\$138,898)	(\$141,459)	(\$144,633)	(\$147,856)	(\$111,473)	(\$74,968) (\$759,287)
11.	Actual / Estimated Carrying Costs on DTA/(DTL) for the period		(\$296,294)	(\$296,589)	(\$296,225)	(\$278,034)	(\$244,788)	(\$230,149) (\$1,642,080)
12.	Final True-up of Carrying Costs on DTA/(DTL) (Line 8 - Line 11)		\$266	\$41	(\$224)	(\$17,990)	(\$11,895)	\$11,973 (\$17,829)

* Totals may not add due to rounding

(a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%.

Errata Footnotes:

	January	February	March	April	May	June	July	August	September	October	November	December	12 month Total
Line 8, T-3A as filed	(\$296,265)	(\$296,789)	(\$296,691)	(\$296,269)	(\$300,626)	(\$306,201)	(\$308,202)	(\$310,187)	(\$317,410)	(\$323,690)	(\$323,538)	(\$320,770)	(\$3,696,838)
Line 8, T-3A as revised for Errata	(\$296,028)	(\$296,549)	(\$296,449)	(\$296,024)	(\$256,683)	(\$218,176)	(\$219,405)	(\$220,612)	(\$227,050)	(\$232,738)	(\$231,566)	(\$228,011)	(\$3,019,311)
(Over) / Under Recovery Difference	\$237	\$240	\$242	\$244	\$43,943	\$88,025	\$88,797	\$89,575	\$90,360	\$91,152	\$91,952	\$92,759	\$677,527

Revenue requirement impact:

Note (C)	\$2,978
Note (D)	\$674,536
Note (E)	\$12
Total	\$677,526

(A) Line 3, Column (A) Other Adjustments of (\$2,173) has been removed from the beginning balance. No revenue requirement impact.

(B) Line 1, Column (A) beginning balance reflects 2010 CPI corrected for formula error as explained on T-3B. See footnote (E). No revenue requirement impact.

(C) Line 4, beginning balance of T-3A reflects formula correction on CPI 2010 true-up. See details on last page of T-3A. This formula correction has also been reflected in 2011 in T-3B. See footnote (E). Revenue requirement impact is \$2,978.

(D) Line 2, Column F has been revised to reflect certain tax deductions related to plant that went into service in May 2011. See details on last page of T-3A. Revenue requirement impact is \$674,536

(E) Line 1, column (P) number has been revised to include twelve month total of \$6,044,941 instead of PTD total of \$6,280,045 as originally filed. Revenue requirement impact is \$12.

See Additional Notes on Page 4

Schedule T-3A (True-up)

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: Carrying Costs on Deferred Tax Asset/Liability

[Section (5)(c)1.b.]

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the calculation of the Actual deferred tax Carrying Costs.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2011

DOCKET NO.: 120009-EI

Witness: Winnie Powers

Line No.	(I) Beginning of Period	(J) Actual July	(K) Actual August	(L) Actual September	(M) Actual October	(N) Actual November	(O) Actual December	(P) 12 Month Total
Jurisdictional Dollars								
1.	Construction Period Interest (Schedule T-3B, Line 7) (B) (E)	\$20,872	\$23,103	\$25,209	\$517,688	\$1,037,780	\$1,865,901	\$6,044,941
2.	Recovered Costs Excluding AFUDC/Transfer to Plant (D)	\$0	\$0	\$0	\$0	\$0	\$0	\$23,377,523
3.	Other Adjustments (d) (A)	(\$177,204)	(\$177,204)	(\$3,258,693)	(\$177,204)	(\$177,204)	(\$177,204)	(\$5,207,942)
4.	Tax Basis Less Book Basis (Prior Mo Balance + Line 1 + 2 + 3) (B)	(\$62,846,282)	(\$63,002,615)	(\$63,156,716)	(\$66,390,200)	(\$66,049,716)	(\$65,189,141)	(\$63,400,444)
5.	Deferred Tax Asset DTA/(DTL) on Tax Basis in Excess of Book (Line 4 * Tax Rate)	38.575% (\$24,242,953)	(\$24,303,259)	(\$24,362,703)	(\$25,610,020)	(\$25,478,678)	(\$25,146,711)	(\$24,456,721)
6.	a. Average Accumulated DTA/(DTL)		(\$24,273,106)	(\$24,332,981)	(\$24,986,361)	(\$25,544,349)	(\$25,312,695)	(\$24,801,716)
	b. Prior months cumulative Return on DTA/(DTL)		(\$759,287)	(\$836,983)	(\$918,199)	(\$1,009,113)	(\$1,109,329)	(\$1,212,422)
	c. Average DTA/(DTL) including prior period return subtotal		(\$25,032,393)	(\$25,169,964)	(\$25,904,561)	(\$26,553,462)	(\$26,422,024)	(\$26,014,138)
7.	Carrying Cost on DTA/(DTL)							
	a. Equity Component (Line 7b * .61425) (a)		(\$114,384)	(\$115,012)	(\$118,369)	(\$121,334)	(\$120,733)	(\$118,870)
	b. Equity Comp. grossed up for taxes (Line 6c * 0.007439034) (a) (b) (c)		(\$186,217)	(\$187,240)	(\$192,705)	(\$197,532)	(\$196,554)	(\$193,520)
	c. Debt Component (Line 6c x 0.001325847) (c)		(\$33,189)	(\$33,372)	(\$34,345)	(\$35,206)	(\$35,032)	(\$34,491)
8.	Total Return Requirements (Line 7b + 7c) (D)		(\$219,406)	(\$220,612)	(\$227,050)	(\$232,738)	(\$231,586)	(\$228,011)
9.	Projected Carrying Costs on DTA/(DTL) for the period (Order No. PSC 11-0095-FOF-EI)		(\$141,710)	(\$139,396)	(\$136,137)	(\$132,522)	(\$128,493)	(\$123,512)
10.	Difference (Line 8 - Line 9)		(\$77,696)	(\$81,216)	(\$90,913)	(\$100,216)	(\$103,093)	(\$104,499)
11.	Actual / Estimated Carrying Costs on DTA/(DTL) for the period		(\$231,454)	(\$232,785)	(\$234,147)	(\$233,694)	(\$231,265)	(\$228,559)
12.	Final True-up of Carrying Costs on DTA/(DTL) (Line 8 - Line 11)		\$12,048	\$12,173	\$7,096	\$957	(\$321)	\$548

* Totals may not add due to rounding

(a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%.

Errata Footnotes:

(A) Line 3, Column (A) Other Adjustments of (\$2,173) has been removed from the beginning balance. No revenue requirement impact.

(B) Line 1, Column (A) beginning balance reflects 2010 CPI corrected for formula error as explained on T-3B. See footnote (E). No revenue requirement impact.

(C) Line 4, beginning balance of T-3A reflects formula correction on CPI 2010 true-up. See details on last page of T-3A. This formula correction has also been reflected in 2011 in T-3B. See footnote (E). Revenue requirement impact is \$2,978.

(D) Line 2, Column F has been revised to reflect certain tax deductions related to plant that went into service in May 2011. See details on last page of T-3A. Revenue requirement impact is \$674,536

(E) Line 1, column (P) number has been revised to include twelve month total of \$6,044,941 instead of PTD total of \$6,280,045 as originally filed. Revenue requirement impact is \$12.

See Additional Notes on Page 4

Schedule T-3A (True-up)

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: Carrying Costs on Deferred Tax Asset/Liability

[Section (5)(c)1.b.]

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the calculation of the Actual
deferred tax Carrying Costs.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2011

DOCKET NO.: 120009-EI

Witness: Winnie Powers

(d) Line 3 - Other Adjustments represents Estimated 2011 deductions under IRS Code Section, Research and Development (IRC Sec. 174) (sometimes referred to as Research and Experimentation). These deductions have been applied ratably over the 12 months in 2010. Since FPL has not filed its 2010 tax return at the time of this filing, deductions taken on the 2010 tax return will be true-up in the 2011 T-3a schedule filed on March 1, 2012.

Tax Deduction Description	FPL System Qualifying Expenditures	System Deductions Attributed to Qualifying Expenditures	Jurisdictional Separation Factor	Jurisdictional Deductions	Monthly Amortization
2011 R&D	(\$2,151,884)	(\$2,151,884)	0.98818187	(\$2,126,453)	(\$177,204)

Estimated 2010 income tax deductions have been applied ratably over the 12 months in 2010 as the estimated tax payments for 2010 were being made and are included in

Tax Deduction Description	FPL System Qualifying Expenditures	System Deductions Attributed to Qualifying Expenditures	Jurisdictional Separation Factor	Jurisdictional Deductions	Monthly Amortization	September 2011
Estimated 2010 Deductions						
R & D	(\$10,482,603)	(\$10,482,603)	0.98818187	(\$10,358,718)		
True-up of the 2010 Deductions in 2011						
R&D	(\$13,600,945)	(\$13,600,945)	0.98818187	(\$13,440,207)		
True-up of 2011	(\$3,118,342)	(\$3,118,342)	0.98818187	(\$3,081,489)	(\$177,204)	(\$3,258,693)
Total other adjustments on line 3 total (1)				(\$5,207,942)		

(e) Line 6B - Beginning balance on Prior months cumulative Return on DTA/DTL is zero because the beginning balance is included on schedule T-3, Line 3 as shown in footnote (e) Pg. 2 and the carrying charges are calculated on that schedule.

(f) Line 2 represents the CPI associated with the plant placed into service.

Errata Footnotes:

- (A) Line 3, Column (A) Other Adjustments of (\$2,173) has been removed from the beginning balance. No revenue requirement impact.
 (B) Line 1, Column (A) beginning balance reflects 2010 CPI corrected for formula error as explained on T-3B. See footnote (E). No revenue requirement impact.
 (C) Line 4, beginning balance of T-3A reflects formula correction on CPI 2010 true-up. See details on last page of T-3A. This formula correction has also been reflected in 2011 in T-3B. See footnote (E). Revenue requirement impact is \$2,978.
 (D) Line 2, Column F has been revised to reflect certain tax deductions related to plant that went into service in May 2011. See details on last page of T-3A. Revenue requirement impact is \$674,536.
 (E) Line 1, column (P) number has been revised to include twelve month total of \$6,044,941 instead of PTD total of \$6,280,045 as originally filed. Revenue requirement impact is \$12.

See Additional Notes on Page 4

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: Carrying Costs on Deferred Tax Asset/Liability

[Section (5)(c)1.b.]

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the calculation of the Actual
deferred tax Carrying Costs.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2011

DOCKET NO.: 120009-EI

Witness: Winnie Powers

Errata Footnotes:

	January	February	March	April	May	June	July	August	September	October	November	December	12 month Total
Line 8, T-3A as filed	(\$296,265)	(\$296,789)	(\$296,691)	(\$296,269)	(\$300,626)	(\$306,201)	(\$308,202)	(\$310,187)	(\$317,410)	(\$323,890)	(\$323,538)	(\$320,770)	(\$3,696,838)
Line 8, T-3A as revised for Errata	(\$296,028)	(\$296,549)	(\$296,449)	(\$296,024)	(\$256,683)	(\$218,176)	(\$219,406)	(\$220,612)	(\$227,050)	(\$232,738)	(\$231,586)	(\$228,011)	(\$3,019,311)
(Over) / Under Recovery Difference	\$237	\$240	\$242	\$244	\$43,943	\$88,025	\$88,797	\$89,575	\$90,360	\$91,152	\$91,952	\$92,759	\$677,527

Revenue requirement impact:

Note (C)	\$2,978
Note (D)	\$674,536
Note (E)	\$12
Total	\$677,526

(A) Line 3, Column (A) Other Adjustments of (\$2,173) has been removed from the beginning balance. No revenue requirement impact.

(B) Line 1, Column (A) beginning balance reflects 2010 CPI corrected for formula error as explained on T-3B. See footnote (E). No revenue requirement impact.

(C) Line 4, beginning balance of T-3A reflects formula correction on CPI 2010 true-up. See details on last page of T-3A. This formula correction has also been reflected in 2011 in T-3B. Revenue requirement impact is \$2,978.

	2011 T-3A beginning balance as filed in March, 2012	CPI relate to the true-up of 2010	2011 T-3A new beginning balance after adjustments
Tax Basis Less Book Basis (Prior Mo Balance + Line 1 + 2 + 3)	(\$87,684,897)	\$69,930	(\$87,614,967)

Calculation of CPI 2010 true-up

Original CPI as filed for 2010 on Schedule T-3B	\$166,522
Revised CPI for 2010 true-up on Schedule T-3E	\$236,452

\$69,930 Revenue requirement impact requested for recovery in 2013 is \$2,978

(D) Line 2, Column F has been revised to exclude the DTL related to certain tax deductions for plant that was placed into service in May 2011. See details on last page of T-3A. Revenue requirement impact is \$674,536

Transfer to Plant Detail	2008	2009	2010	2011	May	Total
Tax Deductions	\$6,166,222	\$12,260,870	\$6,834,583	\$740,942	\$26,002,616	\$26,002,616
Jurisdictional Factor	0.99648888	0.99648888	0.98818187	0.98818187	0.98818187	
Jurisdictional Tax Deductions	\$6,144,571	\$12,217,820	\$6,753,811	\$732,185	\$25,848,388	\$25,848,388
CPI (as originally Filed)				(\$2,470,864)	(2,470,864)	(2,470,864)
Total CPI and Tax Deductions associated with						
Transfer to Plant	\$6,144,571	\$12,217,820	\$6,753,811	(\$1,738,679)	\$23,377,523	\$23,377,523

Below is the revenue requirement impact:

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Line 8, T-3A as filed	(\$296,265)	(\$296,789)	(\$296,691)	(\$296,269)	(\$300,626)	(\$306,201)	(\$308,202)	(\$310,187)	(\$317,410)	(\$323,890)	(\$323,538)	(\$320,770)	(\$3,696,838)
Line 8, T-3A as revised for Errata	(\$296,265)	(\$296,789)	(\$296,691)	(\$296,269)	(\$256,928)	(\$218,423)	(\$219,655)	(\$220,863)	(\$227,304)	(\$232,994)	(\$231,845)	(\$228,273)	(\$3,022,301)
(Over) / Under Recovery Difference	\$0	\$0	\$0	\$0	\$43,697	\$87,778	\$88,547	\$89,323	\$90,106	\$90,896	\$91,693	\$92,496	\$674,536

(E) Line 1, column (P) number has been revised to include twelve month total of \$6,044,941 instead of PTD total of \$6,280,045 as originally filed.

Original 12 month CPI as filed for 2011	\$6,280,045
Less: 2011 beginning of period	\$238,071
Revised CPI ending balance for 12 month total	\$6,043,974
Revised CPI for formula error	\$6,044,941 (See Schedule T-3B footnotes (A) to (H) for explanations).
	\$967 Revenue requirement impact requested for recovery in 2013 is \$12.

Schedule T-3B

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Actual Filing: Construction Period Interest

[Section (5)(c)1.b.]

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the calculation of the Actual
Construction Period Interest.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2011

DOCKET NO.: 120009-EI

Witness: Winnie Powers

Line No.	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Actual March	(E) Actual April	(F) Actual May	(G) Actual June	(H) 6 Month Total
Jurisdictional Dollars								
1	Beginning Balance	\$61,686,260	\$73,968,927	\$166,498,634	\$148,594,150	\$167,797,547	(\$7,563,777)	
2	Transfer to Plant (c) (H)	(10,410,926)	\$0	\$0	\$0	\$0	(\$163,041,606)	(\$150,590,667)
3	Period To Date Additions	\$71,858,561	\$0	\$0	\$0	\$0	\$0	
4	Additions Construction		\$11,799,882	\$92,030,599	(\$18,589,865)	\$18,522,551	\$110,815	103,984,800
	Half a month Cash Flows (D)		\$0	\$0	\$0	(\$12,558,440)	\$0	(\$12,558,440)
5	Other Adjustments (b) (A)	(2,173)	(\$205,353)	(\$10,478)	(\$7,208)	(\$3,339)	\$210,065	(\$860)
6	Balance Eligible for CPI (End bal + Line 2 + Line 3 + Line 4 - Line 5) (G)		\$73,691,496	\$166,030,005	\$147,916,177	\$167,120,040	(\$7,901,748)	\$4,998,839
7	Average Balance Eligible for CPI (E)		\$67,688,678	\$120,009,466	\$157,207,506	\$157,857,065	\$79,947,899	(\$1,282,469)
8	CPI Rate (a)		0.439410%	0.390660%	0.431260%	0.429190%	0.422740%	0.415180%
9	Construction Period Interest for Tax (CPI) (a) (E) (F)		\$236,452	\$297,432	\$468,828	\$677,973	\$677,507	(\$5,325)
10	Ending Balance (G)		\$61,686,260	\$73,968,927	\$166,498,634	\$148,594,150	\$167,797,547	\$4,993,514

(a) According to Internal Revenue Code and Regulations § 1.263A-12, property subject to capitalization of CPI must have physical construction costs. Physical construction activities for uprate costs are assumed to commence one month prior to the start of participant ownership rates of 0.08951% for OUC & 8.806% for FMPA).

	January	February	March	April	May	June	6 Month Total
Pension & Welfare Benefit credit	(\$234,168)	(\$11,958)	(\$13,717)	(\$4,803)	\$220,288	(\$830)	(\$45,208)
P&W benefit credit for tax (for engineering)	\$16,389	\$760	\$6,100	\$690	(\$2,783)	(\$92)	\$21,064
Business Meals	\$8,360	\$155	\$29	\$727	(\$4,895)	\$3	\$4,980
Total Adjustments	(\$209,419)	(\$10,642)	(\$7,387)	(\$3,385)	\$212,609	(\$939)	(\$19,164)
Participants							
Total Adjustments Net of Participants	(\$209,419)	(\$10,642)	(\$7,387)	(\$3,385)	\$212,609	(\$939)	(\$19,164)
Jurisdictional Factor various							
Jurisdictional Net of Participants (A)	(\$205,353)	(\$10,478)	(\$7,208)	(\$3,339)	\$210,065	(\$860)	(\$17,174)

(c) Line 2 represents the transfer to plant in-service including the actual construction costs, adjustments, and cumulative CPI. See Appendix D

Errata Footnote:
See T-3A for Revenue Requirement Impact.

(A) Jurisdictional net of participants revised January through June 6 months total to correct formula error in line number 5 Columns B through H.	January	February	March	April	May	June	6 Month Total
As filed	(211,348)	(10,106)	(7,677)	(3,402)	210,033	(1,162)	(23,562)
As Revised in Errata	(205,353)	(10,478)	(7,208)	(3,339)	210,065	(860)	(17,174)
	(5,896)	374	(369)	(62)	(32)	(302)	(6,388)

(B) October through December total company number had formula reference error, jurisdictional correct, therefore no impact on revenue requirement.

(C) Added 12 months total column (P).

(D) Half a month cash flow for the month of April (Column E) changed from (\$803) to zero due work order not in service in April 2011.

(E) Line 9, column (A) reflects revised 2010 CPI ending balance. See footnote (C) on Schedule T-3A for revenue requirement impact.

(F) Reconciliation to the 2010 T-schedules T-3B ending balances to beginning balances to T-3B in 2011 due to formula error in 2010.

2010 Ending Balance AS filed Dis# 110009-EI	AS filed in Errata on June 10 2011	True-up of Schedule T- 3B in 2011 as Filed in Docket # 12009-EI	True-up of Schedule T-3B in 2011 beginning balance as revised in Errata
CPI	\$166,662	\$166,522	\$236,071
	\$54,400,341	\$58,897,706	\$61,681,634
			\$61,686,260

(G) Line 10 was corrected to exclude other adjustments and line 6 was corrected to include other adjustments.

(H) Line 2, transfer to plant changed as a result of change in CPI calculation (See Footnote G)

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Actual Filing: Construction Period Interest

[Section (5)(c)1.b.]

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 120009-EI

EXPLANATION:

Provide the calculation of the Actual
 Construction Period Interest.

For the Year Ended 12/31/2011

Witness: Winnie Powers

Line No.	(I) Beginning of Period	(J) Actual July	(K) Actual August	(L) Actual September	(M) Actual October	(N) Actual November	(O) Actual December	(P) 12 Month Total	(Q) PTD Total
Jurisdictional Dollars									
1	Beginning Balance	\$4,993,514	\$5,211,969	\$5,675,583	\$5,770,030	\$232,765,013	\$256,570,763		
2	Transfer to Plant (c) (H)		\$25,848	\$53	\$0	\$0	\$0	(\$150,584,768)	(\$160,975,692)
3	Period To Date Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$71,858,561
4	Additions Construction		\$171,575	\$440,201	\$68,502	\$226,358,153	\$22,745,628	\$393,000,854	\$746,769,713
	Half a month Cash Flows (D)		\$0	\$0	\$0	\$0	\$0	\$0	(\$12,558,440)
5	Other Adjustments (b) (A)		(\$160)	(\$257)	(\$735)	(\$119,143)	(\$22,363)	(\$283,311)	(\$443,315)
6	Balance Eligible for CPI (End bal + Line 2 + Line 3 + Line 4 - Line 5) (G)		\$5,191,097	\$5,652,480	\$5,744,820	\$232,247,325	\$255,533,004	\$649,854,949	\$573,660,896
7	Average Balance Eligible for CPI (E)		\$5,092,306	\$5,432,225	\$5,710,202	\$119,008,677	\$244,149,008	\$453,212,866	
8	CPI Rate (a)		0.409670%	0.425300%	0.441480%	0.435000%	0.425060%	0.433770%	
9	Construction Period Interest for Tax (CPI) (a) (E) (F)		\$20,872	\$23,103	\$25,209	\$517,688	\$1,037,780	\$1,965,901	\$6,044,941
10	Ending Balance (G)	\$4,993,514	\$5,211,969	\$5,675,583	\$5,770,030	\$232,765,013	\$256,570,763	\$651,820,850	\$651,820,850

a) According to Internal Revenue Code and Regulations § 1.263A-12, property subject to capitalization of CPI must have physical construction costs. Physical construction activities for uprate costs are assumed to commence one month prior to the start of each respective outage or one month prior to the start of construction for plant going into service at a different time than the outages.

b) Other Adjustments include the Pension & Welfare Benefit Credit and Business Meals on a jurisdictionalized basis and adjusted for participants ownership for the calculation of CPI. (participant ownership rates of 6.08051% for OUC & 8.806% for FMPA).

	July	August	September	(B) October	(B) November	(B) December	(C) 12 Month Total
Pension & Welfare Benefit credit	\$0	\$98	(\$88)	(\$145,539)	\$7,790	(\$155,910)	(\$338,856)
P&W benefit credit for tax (for engineering)	(\$180)	(\$128)	(\$675)	\$341	(\$30,452)	(\$155,337)	(\$165,565)
Business Meals	\$2	(\$59)	(\$61)	\$24,489	(\$252)	\$22,707	\$51,806
Total Adjustments	(\$177)	(\$289)	(\$624)	(\$120,709)	(\$22,914)	(\$288,539)	(\$452,616)
Participants							
Total Adjustments Net of Participants	(\$177)	(\$289)	(\$624)	(\$120,709)	(\$22,914)	(\$288,539)	(\$452,616)
Jurisdictional Factor various							
Jurisdictional Net of Participants	(\$160)	(\$257)	(\$735)	(\$119,143)	(\$22,363)	(\$283,311)	(\$443,142)

c) Line 2 represents the transfer to plant in-service including the actual construction costs, adjustments, and cumulative CPI. See Appendix D

Errata Footnote:

See T-3A for Revenue Requirement Impact.

(A) Jurisdictional net of participants revised January through June 6 months total to correct formula error in line number 5 Columns B through H. See additional notes on page 1.

(B) October through December total company number had formula reference error, jurisdictional correct, therefore no impact on revenue requirement.

(C) Added 12 months total column (P). Previous 2011 ending balance, line 1, column (P) of \$5,280,045 included erroneously 236,071.

(D) Half a month cash flow for the month of April (Column E) changed from (\$803) to zero due work order not in service in April 2011.

(E) Line 9, column (A) reflects revised 2010 CPI ending balance. See footnote (C) on Schedule T-3A for revenue requirement impact.

(F) Reconciliation to the 2010 T-schedules T-3B ending balances to beginning balances to T-3B in 2011 due to formula error in 2010. See additional notes on page 1.

(G) Line 10 was corrected to exclude other adjustments and line 6 was corrected to include other adjustments.

(H) Line 2, transfer to plant changed as a result of change in CPI calculation (See Footnote G).

St. Lucie and Turkey Point Uprate Project

Schedule T-6 (True-up)

True-up Filing: Monthly Expenditures

[Section (5)(c)1.b.]
[Section (8)(d)]

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the actual monthly expenditures by major tasks performed within Construction categories.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2011

DOCKET NO.: 120009-EI

Witness: Winnie Powers and Terry O. Jones

Line No.	Description	(A) PTD Actual	(B) January	(C) Actual February	(D) Actual March	(E) Actual April	(F) Actual May	(G) Actual June	(H) Actual July	(I) Actual August (C)	(J) Actual September	(K) Actual October	(L) Actual November	(M) Actual December (C)	(N) 12 Month Total	(O) PTD Total
1	Construction:															
2	Nuclear Generation:															
3	License Application	\$122,766,892	\$2,062,884	\$1,580,452	\$2,202,536	\$4,187,346	\$3,816,380	\$3,193,077	\$3,076,823	\$5,305,643	\$2,297,168	\$3,160,017	\$5,229,100	\$3,944,354	\$40,055,780	\$162,822,672
4	Engineering & Design	\$37,489,121	\$2,422,375	\$2,023,462	\$1,426,502	\$2,692,514	\$1,907,929	\$2,505,588	\$1,326,892	\$1,027,363	\$2,126,439	\$1,890,881	\$1,452,745	\$2,116,954	\$22,919,644	\$60,408,765
5	Permitting (C)	\$1,881,124	\$20,235	\$25,217	\$15,641	\$17,579	\$15,598	\$18,351	\$370	\$3,361	\$0	\$0	\$0	(\$244)	\$116,108	\$1,997,232
6	Project Management	\$50,326,656	\$2,489,136	\$2,659,899	\$3,281,769	\$3,836,153	\$2,548,658	\$2,675,966	\$1,555,873	\$1,188,910	\$3,899,244	\$2,365,761	\$3,593,052	\$4,463,701	\$34,558,120	\$84,884,776
7	Clearing, Grading and Excavation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	On-Site Construction Facilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	Power Block Engineering, Procurement, etc.	\$414,039,538	\$31,166,738	\$37,340,960	\$40,818,830	\$44,742,822	\$32,250,427	\$32,368,955	\$30,811,264	\$48,385,166	\$49,687,410	\$49,328,234	\$58,130,162	\$94,086,992	\$540,117,960	\$954,157,498
10	Non-Power Block Engineering, Procurement, etc.	\$5,967,209	\$82,366	\$2,279	\$64,899	\$157,510	\$1,074,906	\$412,014	\$199,896	\$1,746,622	\$178,244	\$293,263	\$167,113	\$1,061,333	\$5,440,445	\$11,407,654
11	Total Nuclear Generation costs (A)	\$632,470,540	\$38,243,734	\$43,632,268	\$47,810,177	\$55,633,924	\$41,613,898	\$32,173,951	\$36,971,118	\$57,657,064	\$58,188,505	\$57,038,155	\$68,572,172	\$105,673,090	\$643,208,057	\$1,275,678,597
12	Participants Credits PSL unit 2 (a)															
13	OUC	(\$9,109,992)	(\$519,231)	(\$766,496)	\$571,935	(2,947,580)	421,247	(351,579)	\$864,571	(\$562,415)	(394,192)	(778,902)	(\$860,887)	(\$738,653)	(\$6,060,182)	(\$15,170,173)
14	FMPPA	(\$13,173,899)	(\$750,857)	(\$1,108,425)	\$827,072	(4,262,476)	609,162	(508,416)	\$1,250,250	(\$813,305)	(570,038)	(1,123,473)	(\$1,244,923)	(\$1,068,161)	(\$8,763,589)	(\$21,937,488)
15	Total participants credits PSL unit 2	(\$22,283,890)	(\$1,270,088)	(\$1,874,922)	\$1,399,007	(\$7,210,056)	\$1,030,409	(\$859,994)	\$2,114,821	(\$1,375,720)	(964,229)	(\$1,900,375)	(\$2,105,810)	(\$1,806,814)	(\$14,823,770)	(\$37,107,661)
16	Total Generation Costs	\$610,186,650	\$36,973,646	\$41,757,347	\$49,209,183	\$48,423,869	\$42,644,307	\$31,313,957	\$39,085,939	\$56,281,344	\$57,224,275	\$55,137,780	\$66,466,362	\$103,866,276	\$628,384,286	\$1,238,570,936
17	Jurisdictional Factor	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187
18	Total FPL Jurisdictional Nuclear Generation Costs	\$602,975,384	\$36,536,687	\$41,263,853	\$48,627,623	\$47,451,589	\$42,140,331	\$30,943,885	\$38,524,017	\$55,616,204	\$56,547,991	\$54,486,155	\$65,680,854	\$102,638,771	\$620,957,959	\$1,223,933,344
19	Adjustments:															
20	Non-Cash Accruals (c)	\$14,918,261	\$1,166,135	\$6,389,178	\$4,098,909	(\$2,001,987)	\$17,123,414	(\$6,432,846)	(\$18,644,554)	\$17,121,086	(\$9,132,407)	(\$8,555,019)	\$4,009,415	\$11,732,059	\$17,273,373	\$32,191,633
21	Other Adjustment (b) (c)	(\$14,918,261)	(\$1,166,135)	(\$6,389,178)	(\$4,098,909)	(\$2,001,987)	(\$17,123,414)	(\$6,432,846)	(\$18,644,554)	(\$17,121,086)	(\$9,132,407)	(\$8,555,019)	\$4,009,415	\$11,732,059	\$17,273,373	\$32,191,633
22	Total Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
23	Jurisdictional Factor	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187
24	Total Jurisdictional Adjustments	\$14,107,615	\$1,120,350	\$6,289,995	\$4,020,564	(\$2,001,650)	\$16,904,332	(\$6,374,685)	(\$18,435,391)	\$16,912,649	(\$9,037,284)	(\$8,117,118)	\$3,907,715	\$11,478,297	\$16,667,773	\$30,775,388
25	Total Jurisdictional Nuclear Generation Costs Net of Adjustments (A)	\$588,867,770	\$35,416,337	\$34,973,858	\$44,607,059	\$49,853,239	\$25,235,999	\$37,318,570	\$57,059,408	\$38,703,555	\$65,585,276	\$62,603,272	\$81,773,139	\$91,160,474	\$604,290,186	\$1,193,157,956
26	Transmission:															
27	Plant Engineering	\$9,086,598	\$152,470	\$32,576	\$99	(\$78)	\$12,887,484	\$56,940	\$33,647	\$8,808	\$6,450,295	\$11,847	\$24,546	\$792,975	\$20,451,808	\$29,538,206
28	Line Engineering	\$47,616	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$47,616
29	Substation Engineering	\$1,400,725	\$134,748	\$94,773	\$347,022	\$87,420	\$8,841	\$5,644	\$32,069	\$58,007	\$43,586	\$33,341	\$75,173	\$97,170	\$1,017,797	\$2,418,522
30	Line Construction	\$1,591,104	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,591,104
31	Substation Construction	\$2,818,349	\$164,894	\$208,445	\$580,222	\$338,262	\$117,024	\$27,333	\$162,241	\$440,060	\$118,564	\$84,056	\$220,885	\$353,740	\$2,815,725	\$5,634,074
32	Total Transmission Costs (A)	\$14,944,392	\$452,112	\$335,794	\$927,343	\$425,603	\$13,013,349	\$89,917	\$227,956	\$506,875	\$6,612,445	\$129,244	\$320,605	\$1,243,888	\$24,285,130	\$39,229,522
33	Participants Credits PSL unit 2 (a)															
34	OUC	\$0	(\$357,716)	\$6,605	(\$8,605)	\$0	\$0	\$0	\$0	\$0	(\$2,049)	(33)	(\$392,498)	(\$4,653)	(\$756,949)	(\$756,949)
35	FMPPA	\$0	(\$517,291)	\$9,552	(\$9,552)	\$0	\$0	\$0	\$0	\$0	(2,963)	(48)	(\$567,588)	(\$6,728)	(\$1,094,619)	(\$1,094,619)
36	Total participants credits PSL unit 2	\$0	(\$875,007)	\$16,157	(\$18,157)	\$0	\$0	\$0	\$0	\$0	(\$5,012)	(\$82)	(\$960,086)	(\$11,381)	(\$1,851,567)	(\$1,851,567)
37	Total participants credits PSL unit 2 Adjustments (Appendix E)	\$14,944,392	(\$422,895)	\$351,951	\$911,186	\$425,603	\$13,013,349	\$89,917	\$227,956	\$506,875	\$6,607,433	\$129,162	(\$639,480)	\$1,232,507	\$22,433,563	\$37,377,955
38	Jurisdictional Factor	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801
39	Total FPL Jurisdictional Generation Costs	\$13,255,198	(\$375,064)	\$312,169	\$808,193	\$377,496	\$11,542,424	\$79,753	\$202,190	\$449,582	\$5,860,582	\$114,563	(\$567,200)	\$1,093,194	\$19,897,853	\$33,153,050
40	Adjustments:															
41	Non-Cash Accruals (c)	\$6,716,273	(\$5,100,408)	(\$53,438)	\$181,572	\$129,858	\$1,233,737	(\$56,267)	\$87,866	(\$18,069)	\$5,384,151	\$14,802	\$54,351	\$712,765	\$2,570,920	\$9,287,193
42	Other Adjustments (b) (c)	(\$6,716,273)	(\$5,100,408)	(\$53,438)	(\$181,572)	(\$129,858)	(\$1,233,737)	(\$56,267)	(\$87,866)	(\$18,069)	(\$5,384,151)	(\$14,802)	(\$54,351)	(\$712,765)	(\$2,570,920)	(\$9,287,193)
43	Total Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
44	Jurisdictional Factor	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801
45	Total Jurisdictional Adjustments	\$5,936,936	(\$4,526,021)	(\$48,636)	\$159,948	\$114,408	\$1,093,929	(\$50,611)	\$77,759	(\$16,390)	\$4,774,798	\$11,969	\$45,745	\$615,920	\$2,252,818	\$8,189,754
46	Total Jurisdictional Transmission Costs Net of Adjustments (A)	\$7,318,261	\$4,150,927	\$360,805	\$648,245	\$263,089	\$10,448,485	\$130,364	\$124,431	\$465,973	\$1,085,784	\$102,594	(\$612,945)	\$477,274	\$17,645,035	\$24,963,296
47	Total Company Construction Costs (Line 11+ Line 32) (A)	\$647,414,932	\$38,695,846	\$43,968,062	\$48,737,519	\$56,059,527	\$54,627,247	\$32,263,868	\$37,199,075	\$58,163,940	\$64,800,950	\$57,167,399	\$68,892,776	\$108,916,978	\$667,493,187	\$1,314,908,119
48	Total Jurisdictional Costs, Net of Participants (Line 18 + Line 39) (A)	\$616,230,582	\$36,161,592	\$41,576,022	\$49,435,815	\$48,229,086	\$53,682,755	\$31,023,638	\$38,826,207	\$56,065,786	\$62,408,574	\$54,600,718	\$65,113,654	\$103,731,965	\$640,855,812	\$1,257,086,394
49	Total Jurisdictional Construction Costs Net of Adjustments (A)	\$596,186,031	\$39,567,264	\$35,334,663	\$45,255,304	\$50,116,328	\$35,684,494	\$37,448,934	\$57,183,838	\$39,169,528	\$66,671,059	\$62,705,866	\$61,160,194	\$91,637,748	\$621,935,221	\$1,218,121,252
50	(Line 25 + Line 47)															
51	* Totals may not add due to rounding															

(a) Participants' share for St. Lucie Unit 2 (PSL 2) is Orlando Utilities Commission (OUC) of 6.0895% and Florida Municipal Power Agency (FMPPA) of 8.806%.

(b) Other adjustments represent Pension & Welfare Benefit credit.

(c) Non-cash accruals and other adjustments are net of participants for PSL2 (participant ownership rates of 6.08951% for OUC & 8.806% for FMPPA).

Errata Footnote:

(A) See last page of T-6.

St. Lucie and Turkey Point Uprate Project

Schedule T-6 (True-up)

True-up Filing: Monthly Expenditures

[Section (5)(c)1.b.]
[Section (8)(d)]

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the actual monthly expenditures by major tasks performed within Construction categories.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2011

DOCKET NO.: 120009-EI

Witness: Winnie Powers and Terry O. Jones

(A) Period to date balance was adjusted to exclude charges from Appendix E. Charges from Appendix E are for carrying charges purposes only. This Errata is reflected on Schedule T-3 and results in a \$340 revenue requirement impact on NFRs only.

Total Company	Original PTD	Revised PTD	Difference
Total Nuclear Generation costs, Line 11	\$1,274,877,554	\$1,275,678,597	\$801,043
Total Transmission Costs, Line 32	\$39,218,655	\$39,229,522	\$10,867
Total Company Construction Costs (Line 11+ Line 32)	\$1,314,096,209	\$1,314,908,119	\$811,910

Jurisdictional Net of Participants	Original PTD	Revised PTD	Difference
Total FPL Jurisdictional Nuclear Generation Costs, Line 18	\$1,223,141,767	\$1,223,933,344	\$791,576
Total FPL Jurisdictional Generation Costs Line 39	\$33,143,412	\$33,153,050	\$9,639
Total Jurisdictional Costs, Net of Participants (Line 18 + Line 39)	\$1,256,285,179	\$1,257,086,394	\$801,215

	Original PTD	Revised PTD	Difference
Total Jurisdictional Nuclear Generation Costs Net of Adjustments, Line 25	\$1,192,366,380	\$1,193,157,956	(\$791,576)
Total Jurisdictional Transmission Costs Net of Adjustments, Line 47	\$24,953,658	\$24,963,296	(\$9,638)
Total Jurisdictional Construction Costs Net of Adjustments(Line 25 + Line 47)	\$1,217,320,038	\$1,218,121,252	(\$801,214)

(B) Deleted Lines 12, 18, and 38 Total Company from original filing.

(C) Line 5, Column I and Column M, changed amount to reclass between months

St. Lucie and Turkey Point Upgrade Project
Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: Transfers to Plant in Service in 2011

Appendix A (True-up)

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY

DOCKET NO. 120006 - E

For the Year Ended 12/31/2011

Witness: Winna Powers & Terry G. Jones

Line No.	In-Service Date	2011 Actual January	2011 Actual February	2011 Actual March	2011 Actual April	2011 Actual May	2011 Actual June	2011 Actual July	2011 Actual August	2011 Actual September	2011 Actual October	2011 Actual November	2011 Actual December	Actual 12M - Total
1	April 2011 - Condensate Motor Pump				\$148,036									\$148,036
2														
3	May 2011 - Transmission - St. Lucie Unit 2 Outage PSL2_18-GSI					\$14,580,246								\$14,580,246
4														
5	May 2011 - Transmission - Turkey Point					\$438,361								\$438,361
6														
7	May 2011 - Transmission - Turkey Point Unit 4 Outage PTM4_25-GSI					\$143,503								\$143,503
8														
9	May 2011 - Transmission - Turkey Point					\$75,133								\$75,133
10														
11	May 2011 - Nuclear - St. Lucie Unit 2 Outage PSL2_1					\$89,843,096								\$89,843,096
12														
13	May 2011 - Nuclear - Turkey Point Unit 4 Outage PTM4_3					\$9,085,371								\$9,085,371
14														
15	July 2011 - PSL EPU Fabric Building D HVAC							\$14,634						\$14,634
16														
17	October 2011 - EPU PSL Fabric Building E Roof (C)									\$52,584				\$52,584
18														
19	October 2011 - CAPARELOCATE PNE4 120 TO SOUTH (DK)									\$17,842				\$17,842
20														
21	Dec. 2011 - EPU Turbine Gantry Crane Mod												\$2,333,886	\$2,333,886
22														
23	Dec. 2011 - EPU PTN Fossil Warehouse												\$418,844	\$418,844
24														
25	Dec 2011 EPU PSL Simulator (C)												\$424,843	\$424,843
26														
27	Dec 2011-PTN EPU ISFSI												\$9,087,162	\$9,087,162
28														
29	Transfers To Plant In-Service - (Schedule T-3, Line 2)	\$0	\$0	\$0	\$148,036	\$114,876,688	\$0	\$14,634	\$0	\$0	\$70,526	\$0	\$12,344,761	\$127,357,636
30														
31														
32														
33														
34	Transfer to Plant In Service													
35	Nuclear Generation													
36	Total Company Plant in Service	\$0	\$0	\$0	\$148,806	\$133,513,195	\$0	\$14,634	\$0	\$0	\$71,366	\$0	\$11,315,581	\$145,064,754
37	Participant Credit (b)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
38	Transfer to Plant in Service Net of Participants	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
39	Jurisdictional Factor (d)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
40	Total Jurisdictional Nuclear transfer to Plant in Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
41	Adjustments (c)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
42	Jurisdictional Factor (d)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
43	Total Jurisdictional Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
44	Total Jurisdictional Transfer to Plant Net of Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
45	Transmission													
46	Transfer to Plant in Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
47	Participant Credit (b)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
48	Transfer to Plant in Service Net of Participants	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
49	Jurisdictional Factor (d)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
50	Total Jurisdictional Nuclear transfer to Plant in Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
51	Adjustments (c)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
52	Jurisdictional Factor (d)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
53	Total Jurisdictional Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
54	Total Jurisdictional Transfer to Plant Net of Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
55														
56	Total Company Plant in Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
57														
58	Total Jurisdictional Costs, Net of Participants (Line 46 + Line 54)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
59														
60	Total Jurisdictional Construction Transfer to Plant in Service Net of Adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

* Totals may not add due to rounding

See:

- Base rate revenue requirements to be recovered through the NCRC are those related to plant going into commercial service during 2011.
- Revenue requirement calculations for plant placed into service of less than \$10M, are based on the assumption that they were placed into service on the 15th of the month. Revenue requirement calculations for plant placed into service of \$10M or greater, is calculated to the day.
- Participants' share for St. Lucie Unit 2 (PSL 2) is Orlando Utilities Commission (OUC) of 6.085% and Florida Municipal Power Agency (FMPA) of 8.806%.
- Adjustments represent unfunded pension and welfare benefit credit and non-cash accruals, net of participants. These adjustments are necessary to present the expenditures on a cash basis in order to calculate carrying charges on T-3 in compliance with the Commission's practice regarding AFUDC.
- For purposes of calculating carrying charges in NFR schedule T-3, actual participant credits are deducted. (As is the practice for calculating AFUDC). In calculating the base rate revenue requirements, the full participation credit is deducted from incremental and non-incremental Internal Orders.
- Non-incremental cost are due to the fact that labor was included in base rates. While FPL is not requesting recovery of carrying charges on this amount through the NCRC, these capital costs is included in our base rate calculation.
- Refer to Exhibit WFP-3 for further detail regarding base rate revenue calculations for plant placed into service.

Errata Footnote:

- Subtotal lines added after lines 37,49,43,47,49,53.
- Total lines added after line 44 and 54
- Lines 17, 25 and 29 have been adjusted to exclude estimated participation credits included in March 2012 filing. This adjustment flows through transfer to plant in service in lines 34-60.
- Line 60, corrected the formula of the PTD total.

St. Lucie and Turkey Point Update Project
Construction Costs and Carrying Costs on Construction Cost Balance
True-Up Filing: Transfer to Plant In-Service Reconciliation WP-3 to Appendix A

Appendix A							
2011	A	B	C	D	E	F	G
Detail	Total Co. In-Service incremental	NFR Participants (e)	Total Co. In-Service incremental net of Participants	Jurisdictional Factor	Total Co. In-Service (Jurisdictional Net of Participants)	Adjustments (d)	Total Transfer to Plant Appendix A
April							
April 2011 - Nuclear - Condensate Pumps - Turkey Point	\$149,800	\$0	\$149,800	0.988181870	\$148,030	\$0	\$148,030
April total	\$149,800	\$0	\$149,800		\$148,030	\$0	\$148,030
May							
May 2011 - Transmission - Turkey Point	\$84,635	\$0	\$84,635	0.886968010	\$75,069	(\$64)	\$75,133
May 2011 - Transmission - Turkey Point Unit 4 Outage PTN4_26-G	\$1,595,791	\$0	\$1,595,791	0.886968010	\$1,415,415	\$1,271,912	\$143,503
May 2011 - Transmission - Turkey Point	\$502,150	\$0	\$502,150	0.886968010	\$445,391	\$6,030	\$439,361
May 2011 - Transmission - St. Lucie Unit 2 Outage PSL2_19-GSU	\$17,327,881	(\$875,007)	\$16,452,874	0.886968010	\$14,593,173	(\$76)	\$14,593,249
May 2011 - Nuclear - St. Lucie Unit 2 Outage PSL2_19	\$123,443,981	(\$13,084,871)	\$110,359,110	0.988181870	\$109,054,871	\$19,411,802	\$89,643,069
May 2011 - Nuclear - Turkey Point Unit 4 Outage PTN4_26	\$10,069,211	\$0	\$10,069,211	0.988181870	\$9,950,212	(\$35,160)	\$9,985,371
May Total	\$153,023,648	(\$13,959,878)	\$139,063,770		\$135,534,130	\$20,654,444	\$114,879,688
July							
July 2011 - PSL EPU Fabric Building D HVAC	\$14,809	\$0	\$14,809	0.988181870	\$14,634	\$0	\$14,634
July Total	\$14,809	\$0	\$14,809		\$14,634	\$0	\$14,634
October							
October 2011 - EPU PSL Fabric Building E Roof	\$53,213		\$53,213	0.988181870	\$52,584	\$0	\$52,584
October 2011 - CAP-RELOCATE PME-4 120' TO SOUTH (Dist)	\$18,156	\$0	\$18,156	0.988181870	\$17,942	\$0	\$17,942
October Total	\$71,370	\$0	\$71,370		\$70,526	\$0	\$70,526
December							
Dec. 2011 - EPU Turbine Gantry Crane Mods	\$2,361,708		\$2,361,708	0.988181870	\$2,333,797	(\$83)	\$2,333,890
Dec. 2011 - EPU PTN Fossil Warehouse	\$423,853		\$423,853	0.988181870	\$418,844		\$418,844
Dec 2011-EPU PSL Simulator	\$429,923		\$429,923	0.988181870	\$424,843		\$424,843
Dec 2011-PTN EPU ISFSI	\$8,100,099		\$8,100,099	0.988181870	\$8,004,371	(\$1,062,814)	\$9,067,185
December Total	\$11,315,584	\$0	\$11,315,584		\$11,181,855	(\$1,062,907)	\$12,244,762
2011 Total	\$164,575,210	(\$13,959,878)	\$150,615,332		\$146,849,175	\$19,591,537	\$127,357,638

* Totals may not add due to rounding

Notes:

- (a) Base rate revenue requirements to be recovered through the NCRC are those related to plant going into commercial service during 2011.
- (b) Revenue requirement calculations for plant placed into service of less than \$10M, are based on the assumption that they were placed into service on the 15th of the month. Revenue requirement calculations for plant placed into service of \$10M or greater, is calculator to the day.
- (c) Participants' share for St. Lucie Unit 2 (PSL 2) is Orlando Utilities Commission (OUC) of 6.0995% and Florida Municipal Power Agency (FMPA) of 8.806%.
- (d) Adjustments represent unfunded pension and welfare benefit credit and non-cash accruals, net of participants. These adjustments are necessary to present the expenditures on a cash basis in order to calculate carrying charges on T-3 in compliance with the Commission's practice regarding AFUDC.
- (e) For purposes of calculating carrying charges in NFR schedule T-3, actual participant credits are deducted. (As is the practice for calculating AFUDC). In calculating the base rate revenue requirements, the full participation credit is deducted from incremental and non-incremental Internal Orders.
- (f) Non-incremental cost are due to the fact that labor was included in base rates. While FPL is not requesting recovery of carrying charges on this amount through the NCRC, these capital costs is included in our base rate calculation.
- (g) Refer to Exhibit WP-3 for further detail regarding base rate revenue calculations for plant placed into service.

Errata Footnote:

- (A) Page 1, Subtotal lines added after lines 37,39,43,47,49,53. Applies only to page 1.
- (B) Page 1, Total lines added after line 44 and 54. Applies only to page 1.
- (C) Page 2, Lines 38, 50 and 57 have been adjusted to exclude estimated participation credits included in March 2012 filing.
- (D) Page 2, Line 57, corrected the formula of the PTD total.
- (E) Page 2, Line 40, Base revenue requirements changed due to exclusion of accruals in original calculations for October 2011-CAP-RELOCATE PME-4 120' TO SOUTH (Dist).

See Exhibit WP-3							
H	I	J	I	K	L	M	N
Total Co. In-Service - incremental	Total Co. In-Service Non-Incremental Costs	WP-3 Total Company Incremental & Non-Incremental Plant In-Service (f)	WP-3 Participants (e)	WP-3 Plant In-Service - Includes Non-Incremental Costs (Net of Participants)	Jurisdictional Factor	Total Co. In-Service (Jurisdictional Net of Participants) Per Reconciliation	WP-3 Plant In-Service - Includes Non-Incremental Costs (Jurisdictional, Net of Participants)
\$149,800		\$149,800		\$149,800	0.988181870	\$148,030	\$148,030
\$149,800	\$0	\$149,800	\$0	\$149,800		\$148,030	\$148,030
\$84,635	\$0	\$84,635		\$84,635	0.886968010	\$75,069	\$75,069
\$1,595,791	\$0	\$1,595,791		\$1,595,791	0.886968010	\$1,415,415	\$1,415,415
\$502,150	\$0	\$502,150		\$502,150	0.886968010	\$445,391	\$445,391
\$17,327,881	\$0	\$17,327,881	(\$2,581,076)	\$14,746,804	0.886968010	\$13,079,944	\$13,079,944
\$123,443,981	\$317,275	\$123,761,256	(\$18,434,870)	\$105,326,386	0.988181870	\$104,081,625	\$104,081,625
\$10,069,211	\$332,388	\$10,401,598		\$10,401,598	0.988181870	\$10,278,671	\$10,278,671
\$153,023,648	\$649,663	\$153,673,311	(\$21,015,946)	\$132,657,364		\$129,376,114	\$129,376,114
\$14,809	\$0	\$14,809	(\$1,103)	\$13,706	0.988181870	\$13,544	\$13,544
\$14,809		\$14,809	(\$1,103)	\$13,706		\$13,544	\$13,544
\$53,213	\$0	\$53,213	(\$3,963)	\$49,250	0.988181870	\$48,668	\$48,668
\$21,309	\$0	\$21,309		\$21,309	0.988181870	\$21,056	\$21,056
\$74,523	\$0	\$74,523	(\$3,963)	\$70,559		\$69,725	\$69,725
\$2,361,708	\$0	\$2,361,708		\$2,361,708	0.988181870	\$2,333,797	\$2,333,797
\$423,853	\$0	\$423,853		\$423,853	0.988181870	\$418,844	\$418,844
\$429,923	\$0	\$429,923	(\$32,020)	\$397,904	0.988181870	\$393,201	\$393,201
\$8,100,099	\$0	\$8,100,099		\$8,100,099	0.988181870	\$8,004,371	\$8,004,371
\$11,315,584	\$0	\$11,315,584	(\$32,020)	\$11,283,564		\$11,150,213	\$11,150,213
\$164,578,363	\$649,663	\$165,228,026	(\$21,053,032)	\$144,174,994		\$140,757,627	\$140,757,627

St. Lucie & Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: Base Rate Revenue Requirement (NCRC) 2011

Appendix B (True-up)

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY

DOCKET NO.: 120009-EI

For the Year Ended 12/31/2011

Witness: Winnie Powers

Line No.	2011		2011	2011	2011	2011	2011	2011	2011	2011	2011	2011	2011	2011	2011
	Detail	In-Service Date	January	February	March	April	May	June	July	August	September	October	November	December	Total
1	April 2011 - Nuclear - Condensate Pumps - Turkey Point	Apr-11				\$723	\$1,445	\$1,443	\$1,440	\$1,438	\$1,436	\$1,433	\$1,431	\$1,429	\$12,218
2															
3	May 2011 - Transmission - Turkey Point	May-11					\$373	\$745	\$744	\$743	\$742	\$740	\$739	\$738	\$5,565
4															
5	May 2011- Transmission - Turkey Point Unit 4 Outage PTN4_26-GSU	May-11					\$7,210	\$14,406	\$14,380	\$14,353	\$14,326	\$14,300	\$14,273	\$14,247	\$107,494
6															
7	May 2011 - Transmission - Turkey Point	May-11					\$2,213	\$4,423	\$4,415	\$4,408	\$4,400	\$4,393	\$4,385	\$4,378	\$33,015
8															
9	May 2011- Transmission - St. Lucie Unit 2 Outage PSL2_19-GSU	May-11					\$103,110	\$133,061	\$132,815	\$132,569	\$132,323	\$132,077	\$131,831	\$131,585	\$1,029,373
10															
11	May 2011- Nuclear - St. Lucie Unit 2 Outage PSL2_19	May-11					\$786,867	\$1,015,561	\$1,013,944	\$1,012,327	\$1,010,710	\$1,009,093	\$1,007,476	\$1,005,859	\$7,861,836
12															
13	May 2011- Nuclear - Turkey Point Unit 4 Outage PTN4_26	May-11					\$46,795	\$96,645	\$96,514	\$96,384	\$96,253	\$96,122	\$95,991	\$95,861	\$720,565
14															
15	July 2011 - Nuclear - Fabric Building D HVAC - St. Lucie	Jul-11							\$63	\$126	\$126	\$126	\$126	\$125	\$692
16															
17	October 2011 - Nuclear - Fabric Building E Roof - St. Lucie	Oct-11										\$228	\$455	\$455	\$1,138
18															
19	October 2011 - Nuclear - Distribution - St. Lucie (A)	Oct-11										\$108	\$215	\$215	\$537
20															
21	Dec. 2011 - Nuclear - Turbine Gantry Crane - Turkey Point	Dec-11												\$11,480	\$11,480
22															
23	Dec. 2011 - Nuclear - Fossil Warehouse - Turkey Point	Dec-11												\$1,956	\$1,956
24															
25	Dec 2011- Nuclear Simulator Phase II - St. Lucie	Dec-11												\$1,836	\$1,836
26															
27	Dec 2011- Nuclear - ISFSI - Turkey Point	Dec-11												\$38,044	\$38,044
28															
29	Total Base Rate Revenue Requirement 2011		\$ -	\$ -	\$ -	\$ 723	\$ 948,013	\$ 1,266,284	\$ 1,264,316	\$ 1,262,347	\$ 1,258,320	\$ 1,256,923	\$ 1,308,207	\$ -	\$ 9,825,749

* Totals may not add due to rounding

(a) Refer to Exhibit WP-3 for further detail.

Errata Footnote:

(A) Line 19, revised to include accruals in calculations of Base revenue requirements for October 2011-CAP-RELOCATE PME-4 120' TO SOUTH (Dist).

St. Lucie and Turkey Point Upstate Project
Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: Carrying Costs on Over/Under Base Rate Revenue Requirements for 2011

[Section (5)(c)1.b.]

Appendix C (True-up)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 120009-EI

EXPLANATION: Provides the calculation of the actual/estimated carrying costs on the over/under of the base rate revenue requirements (Projected vs. Actual/Estimated).

For the Year Ended 12/31/2011

Witness: Winnie Powers

Line No.		(B) Actual January	(C) Actual February	(D) Actual March	(E) Actual April	(F) Actual May	(G) Actual June	(J) Actual July	(K) Actual August	(L) Actual September	(M) Actual October	(N) Actual November	(O) Actual December	(P) 12 Month Total
		Jurisdictional Dollars								Jurisdictional Dollars				
1	Actual Base Rate Revenue Requirements (Appendix B, Line 29) (A)	\$0	\$0	\$0	\$723	\$948,013	\$1,266,284	\$1,264,316	\$1,262,347	\$1,260,316	\$1,258,620	\$1,256,923	\$1,308,207	\$9,825,749
2	Projected Base Rate Revenue Requirements (Order No. PSC 11-0095-FOF-EI)	\$0	\$0	\$727,981	\$1,454,806	\$2,314,100	\$3,172,170	\$3,167,409	\$3,162,648	\$3,157,887	\$3,153,127	\$3,148,366	\$4,811,898	\$28,270,391
3	(Over)/Under Recovery (Line 1 - Line 2)	\$0	\$0	(\$727,981)	(\$1,454,083)	(\$1,366,087)	(\$1,905,885)	(\$1,903,093)	(\$1,900,301)	(\$1,897,572)	(\$1,894,507)	(\$1,891,443)	(\$3,503,691)	(\$18,444,642)
4	Base Eligible for Return (Line 3) + Prior Months (Line 4 + Line 7)	\$0	\$0	(\$727,981)	(\$2,185,254)	(\$3,564,108)	(\$5,495,190)	(\$7,437,984)	(\$9,394,964)	(\$11,366,305)	(\$13,351,797)	(\$15,351,566)	(\$18,981,048)	(\$19,131,508)
5	Average Net Base Rate Revenue Requirements	\$0	\$0	(\$363,990)	(\$1,456,617)	(\$2,874,681)	(\$4,529,649)	(\$6,466,587)	(\$8,416,474)	(\$10,380,635)	(\$12,359,051)	(\$14,351,681)	(\$17,166,307)	n/a
6	Return on Average Net Base Rate Revenue Requirements													
a.	Equity Component (Line 6b*.61425) (a)	\$0	\$0	(\$1,663)	(\$6,656)	(\$13,136)	(\$20,698)	(\$29,549)	(\$38,458)	(\$47,434)	(\$56,474)	(\$65,579)	(\$78,440)	(\$358,086)
b.	Equity Comp. grossed up for taxes (Line 5 * 0.007439034) (a) (b) (c)	\$0	\$0	(\$2,708)	(\$10,836)	(\$21,385)	(\$33,696)	(\$48,105)	(\$62,610)	(\$77,222)	(\$91,939)	(\$106,763)	(\$127,701)	(\$582,965)
c.	Debt Component (Line 5 x 0.001325847) (c)	\$0	\$0	(\$483)	(\$1,931)	(\$3,811)	(\$6,006)	(\$8,574)	(\$11,159)	(\$13,763)	(\$16,386)	(\$19,028)	(\$22,760)	(\$103,901)
7	Total Return Requirements (Line 6b + 6c) (A)	\$0	\$0	(\$3,190)	(\$12,767)	(\$25,196)	(\$39,702)	(\$56,679)	(\$73,769)	(\$90,985)	(\$108,326)	(\$125,791)	(\$150,461)	(\$686,866)
8	2011 Base Revenue Requirements (Line 1 + Line 7)	\$0	\$0	(\$3,190)	(\$12,044)	\$922,817	\$1,226,582	\$1,207,637	\$1,188,578	\$1,169,331	\$1,150,294	\$1,131,132	\$1,157,746	\$9,138,883
9	Projected Base Rate Revenue Requirements for the period (Order No. PSC 11-0095-FOF-EI)	\$0	\$0	\$727,981	\$1,454,806	\$2,314,100	\$3,172,170	\$3,167,409	\$3,162,648	\$3,157,887	\$3,153,127	\$3,148,366	\$4,811,898	\$28,270,391
10	(Over) / Under Recovery (Line 8 - Line 9) (A)	\$0	\$0	(\$731,171)	(\$1,466,850)	(\$1,391,283)	(\$1,945,587)	(\$1,959,772)	(\$1,974,070)	(\$1,988,557)	(\$2,002,833)	(\$2,017,234)	(\$3,654,152)	(\$19,131,508)
11	Actual / Estimated Base Rate Revenue Requirements for the period	\$0 \$0		(\$3,190)	\$534,799	\$1,547,474	\$2,012,381	\$1,999,174	\$1,985,900	\$2,006,967	\$2,028,213	\$2,025,796	\$2,016,072	\$16,153,585
12	Final True-up of Base Rate Revenue Requirements (Line 8 - Line 11) (A)	\$0 \$0		\$0	(\$546,843)	(\$624,657)	(\$785,798)	(\$791,537)	(\$797,322)	(\$837,636)	(\$877,919)	(\$894,664)	(\$858,326)	(\$7,014,702)

* Totals may not add due to rounding

(a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%.

(d) The actual base rate revenue requirements on Line 1 and the carrying charges (Line 7) on the (Over)/Under Recovery of costs on Line 3 are reflected on Schedule T-1 "Other Adjustments" Line 5 to calculate the total over/under recovery for 2011.

Errata Footnotes:

(A) Revised due to change on Appendix B due to exclusion of accruals in original calculations of base rate revenue requirements. No revenue requirement impact.

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
True-Up Filing: Transfer to Plant In-Service Reconciliation Appendix A to T-3B

Appendix D (True-Up)

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2011

DOCKET NO.: 120009-EI

Witness: Winnie Powers

All figures are jurisdictional (Net of Participants)

Line No **06412-070-0910 - St. Lucie Unit 2 Outage PSL2_19**

1	In-Service Date	May-11
2		
3	Period to Date Additions	\$57,981,793
4	Additions	\$51,073,078
5	Plant In-Service (WP-3, Reconciliation to T-3)	\$109,054,871
6	Less: Half a month of Current Charges	(\$26,195,088)
7		\$82,859,783
8	Adjustments	1,234
9	CPI (B)	\$1,401,645
10	Transfer to Plant In-Service (T-3B Line 2)	\$84,262,662

13 **06416-070-0914 - Turkey Point Unit 4 Outage PTN4_26**

14	In-Service Date	May-11
15		
16	Period to Date Additions	\$0
17	Additions	\$9,950,212
18	Plant In-Service (WP-3, Reconciliation to T-3)	\$9,950,212
19	Less: Half a month of Current Charges	\$44,471,133
20		\$54,421,345
21	Adjustments	\$0
22	CPI (B)	\$964,393
23	Transfer to Plant In-Service (T-3B Line 2)	\$55,385,738

26 **08110-070-0914-007**

27	In-Service Date	May-11
28		
29	Period to Date Additions	\$0
30	Additions	\$1,415,415
31	Plant In-Service (WP-3, Reconciliation to T-3)	\$1,415,415
32	Less: Half a month of Current Charges	(\$635,956)
33		\$779,459
34	Adjustments	\$0
35	CPI	\$4,497
36	Transfer to Plant In-Service (T-3B Line 2)	\$783,956

39 **08268-070-0910-007**

40	In-Service Date	Apr-12
41		
42	Period to Date Additions	\$0
43	Additions	\$14,593,173
44	Plant In-Service (WP-3, Reconciliation to T-3)	\$14,593,173
45	Less: Half a month of Current Charges	(\$5,079,480)
46		\$9,513,693
47	Adjustments	\$76
48	CPI (B)	\$96,469
49	Transfer to Plant In-Service (T-3B Line 2)	\$9,610,258

52 **00391-009-0379-000**

53	In-Service Date	May-11
54		
55	Period to Date Additions	\$0
56	Additions	\$445,391
57	Plant In-Service (WP-3, Reconciliation to T-3)	\$445,391
58	Less: Half a month of Current Charges	(\$1,917)
59		\$443,474
60	Adjustments	\$0
61	CPI	\$3,187
62	Transfer to Plant In-Service (T-3B Line 2)	\$446,661

65 **00429-009-0379-000**

66	In-Service Date	May-11
67		
68	Period to Date Additions	\$0
69	Additions	\$75,069
70	Plant In-Service (WP-3, Reconciliation to T-3)	\$75,069
71	Less: Half a month of Current Charges	(\$251)
72		\$74,818
73	Adjustments	\$0
74	CPI	\$674
75	Transfer to Plant In-Service (T-3B Line 2)	\$75,492

77 **Total Transfer to Plant Schedule T-3B, Line 2 (A)** **\$150,564,767**

Totals May Not Add Due to Rounding

(a) CPI Adjustments include the Pension & Welfare Benefit Credit and Business Meals.

(b) CPI is Jurisdictional Net of Participants.

(c) Adjustments are those on the T-6 schedule which include Pension & Welfare Benefit Credit and Non-Cash Accruals.

(d) Participants share is Orlando Utilities Commission (OUC) of 6.0895% and Florida Municipal Power Agency (FMPA) of 8.806% on St. Lucie Unit No. 2.

(e) FPL's jurisdictional separation factor based on the December 2011 Earnings Surveillance Report filed with the FPSC.

Errata Footnote:

(A) Added a total on line 77 to reconcile to total transfers to plant on line2, T-3B

(B) Lines 9, 22 and 48 have been revised due to transfer to plant change on Schedule T-3B.

St. Lucie and Turkey Point Uprate Project

Appendix E (True-up)

True-up Filing: Adjustments to Monthly Expenditures for the calculation of carrying charges

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: To reflect Adjustments to actual monthly expenditures for the calculation of carrying charges

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2011

DOCKET NO.: 120009-EI

Witness: Winnie Powers and Terry O. Jones

Line No.	Description	(A) Actual PTD	(B) Actual January	(C) Actual February	(D) Actual March	(E) Actual April	(F) Actual May	(G) Actual June	(H) Actual July	(I) Actual August	(J) Actual September	(K) Actual October	(L) Actual November	(M) Actual (g) December	(N) 12 Month Total	(O) PTD Total
1	Construction:															
2	Adjustments to Generation:															
3																
4	Note															
5	Explanation															
6	(a) JV999 - To calculate payroll adjustment for training in 2011		(\$1,570)	(\$1,187)	(\$527)	(\$3,051)	(\$1,473)	\$7,808							\$0	\$0
7	(b) Document No 100723581 - Payroll loaders adjustment														\$0	\$0
8	(c) Document No 100582639 - Payroll work order 6413														\$0	\$0
9	(d) Document No 100540166 - Rupture reclass														\$0	\$0
10	(e) JV998-345 - To calculate payroll adjustment for training in 2011		(\$13,193)	(\$26,385)	(\$32,763)	\$72,341									\$0	\$0
11	(f) JV998-439 - To calculate payroll adjustment for training in 2011		(\$9,448)	(\$4,480)	(\$3,281)	\$17,209									\$0	\$0
12	(g) Document No 101078640 - EPU Sales & Use Tax adjustment														\$0	\$0
13	(h) Document No 101078638 - EPU Umbrella Mod														\$0	\$0
14	(i) Document No 101151466 - Correction of EPU non productive time														\$0	\$0
15	(j) Document No 101098446 - Correction of incorrect account coding from Capital to O&M														\$0	\$0
16	(k) Document No 101098446 - Correction of incorrect account coding from Capital to non incremental														\$0	\$0
17	(l) Document No 101157817 - 201112 EPU PIN O&M														\$0	\$0
18	(m) Document No 100252275 - EPU Umbrella Mod		(\$162,960)	(\$137,017)	(\$282,231)	(\$356,428)	(\$361,766)								\$0	\$0
19	(n) Document No 101197635 - EPU Q4 payroll reclass														\$0	\$0
20	(o) Document No 100252288 - EPU training hours reclass														\$0	\$0
21	(p) Document No 101077217 - EPU PTN O&M payroll reclass from Sept to Dec 11		(\$3,047)	(\$83)	(\$157)	(\$164)	(\$162)	(\$419)							\$0	\$0
22	(q) Document No 100788186 - EPU Non Recoverable O&M payroll correction														\$0	\$0
23	(r) Document No 101077216 - EPU PTN O&M payroll reclass from July to August of 2011														\$0	\$0
24	(s) Document No 100234229 - EPU Q2 ER 50 correction														\$0	\$0
25	(t) Document No 100907378 - EPU Q3 payroll reclass														\$0	\$0
26	(u) Document No 100439072 - EPU Q2 payroll reclass (A)														\$0	\$0
27	Total Adjustments to Generation costs	(\$3,047)	(\$187,253)	(\$415,687)	(\$330,284)	(\$345,542)	(\$164,805)	(\$33,847)	\$1,508,231	\$53,071	(\$641,712)	(\$552,158)	(\$297,704)	\$609,694	(\$797,996)	(\$801,043)
28	Adjustments to Participants Credits PSL unit 2															
29																
30																
31																
32																
33																
34	Total Adjustments to participants credits PSL unit 2															
35	Total PPL Generation Costs Adjustment	(\$3,047)	(\$187,253)	(\$415,687)	(\$330,284)	(\$345,542)	(\$164,805)	(\$33,847)	\$1,508,231	\$53,071	(\$641,712)	(\$552,158)	(\$297,704)	\$609,694	(\$797,996)	(\$801,043)
36	Jurisdictional Factor	0.88818187	0.88818187	0.88818187	0.88818187	0.88818187	0.88818187	0.88818187	0.88818187	0.88818187	0.88818187	0.88818187	0.88818187	0.88818187	0.88818187	0.88818187
37	Total PPL Jurisdictional Generation Costs Net of Adjustments	(\$3,011)	(\$185,040)	(\$374,497)	(\$328,380)	(\$341,458)	(\$199,134)	(\$33,447)	\$1,490,406	\$52,444	(\$634,126)	(\$545,633)	(\$294,186)	\$602,488	(\$788,565)	(\$791,576)
38	Other Adjustments:															
39																
40																
41	Non-Cash Accruals (c)															
42	Other Adjustment (b) (c)															
43	Total Adjustments															
44	Jurisdictional Factor	0.88818187	0.88818187	0.88818187	0.88818187	0.88818187	0.88818187	0.88818187	0.88818187	0.88818187	0.88818187	0.88818187	0.88818187	0.88818187	0.88818187	0.88818187
45	Total Jurisdictional Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
46	Total Jurisdictional Generation Costs Net of Adjustments	(\$3,011)	(\$185,040)	(\$374,497)	(\$328,380)	(\$341,458)	(\$199,134)	(\$33,447)	\$1,490,406	\$52,444	(\$634,126)	(\$545,633)	(\$294,186)	\$602,488	(\$788,565)	(\$791,576)
47	Transmission:															
48																
49	JV Number Explanation															
50	Document # 101197836 - EPU Q4 Payroll Reclass															
51	6, 201111_100907378_EPU Q3 Payroll Reclass															
52																
53																
54																
55	Total Transmission Costs Adjustment															
56	Adjustments to Participants Credits PSL unit 2															
57																
58																
59																
60	Total Adjustments to participants credits PSL unit 2															
61	Total PPL Transmission Costs Net of Adjustments															
62	Jurisdictional Factor	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801
63	Total PPL Jurisdictional Transmission Costs Net of Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
64	Other Adjustments:															
65																
66	Non-Cash Accruals															
67	Other Adjustments															
68	Total Adjustments															
69	Jurisdictional Factor	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801	0.88696801
70	Total Jurisdictional Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
71	Total Jurisdictional Transmission Costs Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
72	Total Jurisdictional Construction Costs Adjustments	(\$3,011)	(\$185,040)	(\$374,497)	(\$328,380)	(\$341,458)	(\$199,134)	(\$33,447)	\$1,490,406	\$52,444	(\$634,126)	(\$545,633)	(\$294,186)	\$602,488	(\$788,565)	(\$791,576)
73																
74																
75	* Totals may not add due to rounding															
76																
77	Note:															
78	(a) JV999 - The adjustment reflects the uprate carrying charges adjustment to T-3 that resulted from the payroll training costs, (NFR adjustment entry - Doc No JV 999-0300)															
79	(b) Document No 100723581 - This adjustment reflects the payroll loaders adjustment to T-3 uprate for work order 6413, (NFR adjustment entry - Doc No 10045758)															
80	(c) Document No 100582639 - This adjustment reflects payroll loaders adjustment to T-3 uprate, (NFR adjustment entry - Doc No 10097372)															
81	(d) Document No 100540166 - This adjustment represents carrying charge adjustment for EPU Rupture reclassification and reduction in CMP (NFR adjustment entry - Doc No 101130682)															
82	(e) JV998-345 - This adjustment represents reclassifying Q1 payroll cost for employees who are not deemed to be incremental from the Capital EPU project based on 2010 charging. Charges are being moved to EPU non incremental Base CAP WOs, (NFR adjustment entry - Doc No 100690447)															
83	(f) JV998-439 - This adjustment represents correction of Q1 affiliate loader credits, (NFR adjustment entry - Doc No 10090447)															
84	(g) Document No 101078642 - This adjustment represents the correction of sales tax erroneously included in the CMP charges for EPU engine SABROX, (NFR adjustment entry - Doc No 101117880)															
85	(h) Document No 101078638 - This adjustment reflects the reclassification of costs from UDU/Umbrella Mod O&M to Capital because it was determined to be considered part of the costs of performing the LAR, (See Appendix F Note (e)) (NFR adjustment entry - Doc No 101172969)															
86	(i) Document No 101151466 - This adjustment reflects the 4th quarter affiliate loader credits, (NFR adjustment entry - Doc No 101191952)															
87	(j) Document No 101098446 - The purpose of this adjustment is to reclassify costs from Capital to O&M based on Capitalization policy, and from incremental Capital to non-incremental Capital, (See Appendix F Note (f)) (NFR adjustment entry - Doc No 101191953)															
88	(k) Document No 101098446 - This adjustment is to reclass from capital to non incremental, (NFR adjustment entry - Doc No 101191953)															
89	(l) Document No 101157817 - This adjustment reflects the correction of the Recoverable O&M interest revenue from Capital to O&M. The entry has been made to correct the Recoverable O&M interest revenue. Previously in doc no 101157817 sales and use tax was calculated on the EPU that should not have been, (See Appendix F Note (g)) (NFR adjustment entry - Doc No 101157847)															
90	(m) Document No 100252275 - This adjustment reflects the correction of carrying charges on December payroll based on Bechtel payments and reclass from Capital to recoverable O&M, (See Appendix F Note (h)) (NFR adjustment entry - Doc No 101197847)															
91	(n) Document No 101197635 - This adjustment represents EPU Q4 payroll reclassification from Incremental Capital to Non-incremental Capital, (NFR adjustment entry - Doc No 101205814)															
92	(o) Document No 100252288 - This adjustment is to reclassify EPU training hours, this entry represents Capital to non recoverable O&M, (NFR adjustment entry - Doc No 101252997)															
93	(p) Document No 101077217 - This adjustment is to reclassify EPU payroll from O&M to Capital, (See Appendix F Note (i)) (NFR adjustment entry - Doc No 101252997)															
94	(q) Document No 100788186 - This adjustment represents reclassification to the appropriate incremental capital WO for time period 7/2/11 thru 7/31/2011, (NFR adjustment entry - Doc No 101252997)															
95	(r) Document No 101077216 - This adjustment is to reclassify EPU payroll from O&M to Capital, (See Appendix F Note (k)) (NFR adjustment entry - Doc No 101252997)															
96	(s) Document No 100234229 - This adjustment represents the correction of Q2 affiliate loader credits, (NFR adjustment entry - Doc No 101252997)															
97	(t) Document No 100907378 - This adjustment reflects payroll reclassification between EPU Base Capital to EPU Incremental for Q3, (NFR adjustment entry - Doc No 101252997)															
98	(u) Document No 100439072 - This adjustment reflects payroll reclassification between EPU Base Capital to EPU Incremental for Q2, (NFR adjustment entry - Doc No 101252997)															

Errata Footnote:

(A) Appendix E (Line 26) was revised to include \$7441 cash flows for work orders that were placed into service in May 2011.

Exhibit TOJ-14

Schedule AE-1 (Actual/Estimated)

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Retail Revenue Requirements Summary

[Section (5)(c)1.b.]

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 120009-EIEXPLANATION: Provide the calculation of the actual true-up of
total retail revenue requirements based on actual
expenditures for the prior year and the previously filed
expenditures.

For the Year Ended 12/31/2012

Witness: Winnie Powers

Line No.	(A) Actual January	(B) Actual February	(C) Projected March	(D) Projected April	(E) Projected May	(F) Projected June	(G) 6 Month Total
Jurisdictional Dollars							
1. Construction Revenue Requirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Construction Carrying Cost Revenue Requirements (Schedule AE-3, Line 8) (A)	\$9,674,362	\$10,649,778	\$11,968,454	\$11,280,227	\$10,095,591	\$10,828,611	\$64,497,024
3. Recoverable O&M Revenue Requirements (Schedule AE-4, Line 19 Pg 2)	\$22,276	\$270,039	\$105,011	\$4,430	\$821,927	\$3,615,076	\$4,838,759
4. DTA/DTL Carrying Cost (Schedule AE-3A, line 8) (A)	(\$207,362)	(\$196,774)	(\$184,337)	(\$135,039)	(\$88,037)	(\$79,565)	(\$891,114)
5. Other Adjustments (Appendix C, Line 8) (b) Pg. 2	\$47	\$78	(\$9,127)	\$2,290,273	\$4,598,034	\$4,645,500	\$11,524,805
6. Total Period Actual/Estimated Revenue Requirements (Lines 1 through 5) (A)	\$9,489,324	\$10,723,121	\$11,880,002	\$13,439,890	\$15,427,515	\$19,009,623	\$79,969,475
7. Total Projected Return Requirements (c) Pg.2	\$8,628,039	\$9,217,049	\$10,221,314	\$11,033,343	\$11,520,667	\$17,017,054	\$67,637,467
8. Actual/Estimated (Over)/Under Recovery for the Period (Line 6 - Line 7) (d) Pg.2 (A)	\$861,285	\$1,506,072	\$1,658,688	\$2,406,547	\$3,906,847	\$1,992,569	\$12,332,008

Totals may not add due to rounding

(a) The costs associated with the expansion of the Turkey Point and St. Lucie Nuclear Power Plants (uprate project) were included in Account 183, Preliminary Survey and Investigation Charges for the period July 2007 through December 2007. On January 7, 2008, the Commission issued Order No. PSC-08-0021-FOF-EI approving FPL's need determination for the uprates. In that Order the Commission determined that Rule No. 25-6.0423, F.A.C. is applicable to the costs of the uprate project. As a result of the issuance of this Order, in January 2008, these costs were transferred to Construction Work in Progress, account 107 and carrying charges began accruing.

Errata Footnotes:

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Line 6, T-1 as filed	\$9,484,069	\$10,717,830	\$11,874,359	\$13,433,895	\$15,421,461	\$19,003,509	\$19,309,416	\$17,160,936	\$17,933,243	\$20,328,514	\$22,278,758	\$21,536,701	\$198,482,692
Line 6, T-1 as revised for Errata	\$9,489,324	\$10,723,121	\$11,880,002	\$13,439,890	\$15,427,515	\$19,009,623	\$19,293,241	\$17,167,070	\$17,939,335	\$20,334,659	\$22,284,958	\$21,542,955	\$198,531,894
(Over) / Under Recovery Difference	\$5,255	\$5,291	\$5,643	\$5,995	\$6,054	\$6,114	(\$16,175)	\$6,134	\$6,091	\$6,145	\$6,200	\$6,254	\$49,002
													Revenue requirement to be recovered in 2013
													AE-3 as revised for Errata
													\$48,278
													AE-3A as revised for Errata
													\$724
													Total
													\$49,002

(A) Lines 2, 4, 6, 8 and footnote (d) have been revised to reflect the flow through of 2011 errata impact on Schedules AE-3 and AE-3A.

See Additional Notes on Page 2

Page 1 of 2

Schedule AE-1 (Actual/Estimated)		St. Lucie and Turkey Point Uprate Project Construction Costs and Carrying Costs on Construction Cost Balance Actual & Estimated Filing: Retail Revenue Requirements Summary					[Section (5)(c)1.b.]	
FLORIDA PUBLIC SERVICE COMMISSION		EXPLANATION: Provide the calculation of the actual true-up of total retail revenue requirements based on actual expenditures for the prior year and the previously filed expenditures.					For the Year Ended 12/31/2012	
COMPANY: FLORIDA POWER & LIGHT COMPANY							Witness: Winnie Powers	
DOCKET NO.: 120009-EI								
Line No.		(H) Projected July	(I) Projected August	(J) Projected September	(K) Projected October	(L) Projected November	(M) Projected December	(N) 12 Month Total
Jurisdictional Dollars								
1.	Construction Revenue Requirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.	Construction Carrying Cost Revenue Requirements (Schedule AE-3, Line 8) (A)	\$11,320,212	\$8,341,801	\$5,538,630	\$6,064,315	\$5,486,242	\$4,817,223	\$106,065,448
3.	Recoverable O&M Revenue Requirements (Schedule AE-4, Line 19 Pg 2)	\$3,134,843	\$98,521	(\$5,977)	\$1,869,648	\$3,043,319	\$1,567,635	\$14,546,749
4.	DTA/DTL Carrying Cost (Schedule AE-3A, line 8) (A)	(\$70,265)	(\$51,820)	(\$37,033)	(\$46,229)	(\$39,831)	(\$19,430)	(\$1,155,721)
5.	Other Adjustments (Appendix C, Line 8) (b) Pg. 2	4,908,451	8,778,568	12,443,715	12,446,925	13,795,228	15,177,527	\$79,075,219
6.	Total Period Actual/Estimated Revenue Requirements (Lines 1 through 5) (A)	\$19,293,241	\$17,167,070	\$17,939,335	\$20,334,659	\$22,284,958	\$21,542,955	\$198,531,694
7.	Total Projected Return Requirements (c) Pg.2	\$12,972,687	\$13,371,098	\$13,999,601	\$14,583,896	\$14,936,543	\$15,415,131	\$152,916,422
8.	Actual/Estimated (Over)/Under Recovery for the Period (Line 6 - Line 7) (d) Pg.2 (A)	\$6,320,555	\$3,795,972	\$3,939,734	\$5,750,764	\$7,348,415	\$6,127,824	\$45,615,272
Totals may not add due to rounding								
(a) The costs associated with the expansion of the Turkey Point and St. Lucie Nuclear Power Plants (uprate project) were included in Account 183, Preliminary Survey and Investigation Charges for the period July 2007 through December 2007. On January 7, 2008, the Commission issued Order No. PSC-08-0021-FOF-EI approving FPL's need determination for the uprates. In that Order, the Commission determined that Rule No. 25-6.0423, F.A.C. is applicable to the costs of the uprate project.								
As a result of the issuance of this Order, in January 2008 these costs were transferred to Construction Work in Progress, account 107, and carrying charges began accruing.								
(b) Other Adjustments Line 5 includes 2012 Actual/Estimated Base Rate Revenue Requirements and carrying charges on the over recovery (2012 Projected vs. 2012 Actual Estimated) calculated on Appendix C.								
(c) Line 7 - Total Projected Return Requirements includes the following from Docket No 110009-EI:								
2012 Projected Construction Carrying Costs (Schedule P - 3, Line 9)		\$68,448,455						
2012 Projected Carrying Costs on DTA/DTL (Schedule P - 3A, Line 8)		(\$1,184,002)						
2012 Recoverable O&M (Schedule P - 4, Line 36)		\$5,461,197						
2012 Projected Base Rate Revenue Requirements (Appendix B, Line 33)		\$80,190,773						
		\$152,916,422 WP-5, Column 4, Line 37						
(d) Line 8 - Actual/Estimated (Over)/Under Recovery for the Period includes the following from Docket No 120009-EI:								
2012 Actual/Estimated (Over)/Under Recovery - Carrying Costs (AE-3, Line 10)		\$37,616,993 (A)						
2012 Actual/Estimated (Over)/Under Recovery - Carrying Costs on DTA/DTL (AE-3A, Line 10)		\$28,281 (A)						
2012 (Over)/Under Recovery of O&M Costs (AE-4, Line 42)		\$ 9,085,552						
2012 Actual/Estimated (Over)/Under Recovery - Base Rate Rev Req (Appendix C, Line 10)		(\$1,115,554)						
		\$45,615,272 WP-5, Column 6, Line 37						
Less: Recoverable O&M AE-4, line 23, Pg 2		\$ 9,085,552						
Under Recovery Net of Recoverable O&M (See P-3 Note d)		\$36,529,720 (A)						
Errata Footnotes:								
(A) Lines 2, 4, 6, 8 and footnote (d) have been revised to reflect the flow through of 2011 errata impact on Schedules AE-3 and AE-3A.								

Schedule AE-3 (Actual/Estimated)

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Construction Costs

[Section (5)(c)1.b.]

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 120009-EI

EXPLANATION:

Provide the calculation of the final true-up of carrying costs on construction expenditures, based on actual carrying costs on construction expenditures and the previously filed estimated carrying costs.

For the Year Ended 12/31/2012

Witness: Winnie Powers

Line No.	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Projected March (C)	(E) Projected April (h) (D)	(F) Projected May	(G) Projected June	(H) 6 Month Total
1.	Jurisdictional Dollars							
	Nuclear CWIP Additions (Schedule AE - 6, Line 81) (C) (D)	\$1,212,848,397	\$48,671,155	\$173,111,087	\$126,510,724	\$107,730,359	\$83,430,852	\$86,281,976
	Adjustments (Appendix E, Line 76)	(\$796,505)	\$796,504	\$0	\$0	\$0	\$0	\$796,504
2.	Transfers to Plant in Service (Appendix A, Page 2, Line 38) (d) (A)	\$141,131,786	\$9,243	\$0	\$0	\$431,732,403	\$162,254	\$11,761,506
3.	Unamortized Carrying charge Eligible for return (e) (g) Pg. 3 (A)	\$7,595,296	\$7,041,474	\$6,487,652	\$5,933,831	\$5,380,009	\$4,826,187	\$4,272,366
4.	Amortization of Carrying charge (f) Pg. 2	\$6,645,860	\$553,822	\$553,822	\$553,822	\$553,822	\$553,822	\$3,322,830
5.	CWIP Base Eligible for Return (Line 1 - 2 - 4) + Prior Months (Line 5 + Line 10) (B)	\$1,079,311,907	\$1,128,216,502	\$1,301,885,732	\$1,429,116,421	\$1,108,276,466	\$1,195,328,730	\$1,271,963,034
6.	Average Net CWIP Additions		\$1,103,764,204	\$1,215,051,117	\$1,365,501,076	\$1,268,696,443	\$1,151,802,598	\$1,233,645,882
7.	Return on Average Net CWIP Additions							n/a
a.	Equity Component (Line 7b* ,61425) (a)		\$5,043,570	\$5,552,087	\$6,239,557	\$5,880,761	\$5,263,170	\$5,645,318
b.	Equity Comp. grossed up for taxes (Line 6 * 0.007439034) (a) (b) (c)		\$8,210,939	\$9,038,807	\$10,158,009	\$9,573,889	\$8,568,450	\$9,190,588
c.	Debt Component (Line 6 x 0.001325847) (c)		\$1,463,422	\$1,610,972	\$1,810,446	\$1,706,338	\$1,527,141	\$1,638,024
8.	Actual/Estimated Construction Carrying Costs for the Period (Line 7b + 7c)		\$9,674,362	\$10,649,778	\$11,968,454	\$11,280,227	\$10,095,591	\$10,828,611
9.	Projected Construction Carrying Costs for the Period		\$8,562,397	\$9,375,992	\$8,252,544	\$6,942,739	\$7,427,936	\$5,722,959
10.	Actual/Estimated (Over)/Under Recovery (Line 8 - Line 9)		\$1,111,965	\$1,273,787	\$3,715,910	\$4,337,489	\$2,667,655	\$5,105,653
								\$18,212,458

Totals may not add due to rounding

(a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%.

Errata Footnotes:

	January	February	March	April	May	June	July	August	September	October	November	December	12 Month Total
Line 8, AE-3 as filed	\$9,669,119	\$10,644,512	\$11,962,849	\$11,274,282	\$10,089,595	\$10,822,563	\$11,336,460	\$8,335,745	\$5,532,618	\$6,058,251	\$5,480,125	\$4,811,052	\$106,017,170
Line 8, AE-3 as revised for Errata	\$9,674,362	\$10,649,778	\$11,968,454	\$11,280,227	\$10,095,591	\$10,828,611	\$11,320,212	\$8,341,801	\$5,538,630	\$6,064,315	\$5,486,242	\$4,817,223	\$106,065,448
(Over) / Under Recovery Difference	\$5,243	\$5,266	\$5,605	\$5,945	\$5,996	\$6,048	(\$16,248)	\$6,056	\$6,012	\$6,065	\$6,118	\$6,171	\$48,277
Revenue requirement impact:													
Note (A)													\$65,770
Note (B)													(\$23,241)
Note (C)													\$5,750
Total													\$48,279

(E) Footnote (h) has been revised for the month of April to reflect correct carrying charge adjustment. No revenue requirement impact.

See Additional Notes on Page 3

St. Lucie and Turkey Point Upgrade Project
Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Construction Costs

Schedule AE-3 (Actual/Estimated) [Section (5)(c)1.b.]

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 120009-EI

EXPLANATION: Provide the calculation of the final true-up of carrying costs on construction expenditures, based on actual carrying costs on construction expenditures and the previously filed estimated carrying costs.

For the Year Ended 12/31/2012
 Witness: Winnie Powers

Line No.	(I) Beginning of Period	(J) Projected July (h)	(K) Projected August (h)	(L) Projected September	(M) Projected October	(N) Projected November (h)	(O) Projected December	(P) 12 Month Total	(Q) PTD Total
1.	Nuclear CWIP Additions (Schedule AE - 6, Line 81) (C) (D)	\$53,933,695	\$65,487,073	\$56,706,478	\$60,867,249	\$70,994,621	\$56,865,681	\$990,590,949	\$2,203,439,346
	Adjustments (Appendix E, Line 76)	\$0	\$0	\$0	\$0	\$0	\$0	\$796,504	(\$0)
2.	Transfers to Plant in Service (Appendix A, Page 2, Line 38) (d)	\$42,036,336	\$757,910,143	\$2,063,636	\$0	\$273,704,824	\$4,707,187	\$1,524,087,530	\$1,665,219,316
3.	Unamortized Carrying charge Eligible for return (e) (g)	\$3,718,544	\$3,164,722	\$2,610,901	\$2,057,079	\$1,503,257	\$949,435		
4.	Amortization of Carrying charge (f)	\$553,822	\$553,822	\$553,822	\$553,822	\$553,822	\$553,822	\$6,645,860	
5.	CWIP Base Eligible for Return (Line 1 - 2 - 4) + Prior Months (Line 5 + Line 10) (B)	\$1,271,963,034	\$1,288,412,224	\$602,779,506	\$660,819,999	\$722,955,810	\$522,743,935	\$576,466,280	\$577,582,963
6.	Average Net CWIP Additions	\$1,280,187,629	\$945,595,865	\$631,799,753	\$691,887,905	\$622,849,873	\$549,805,108	n/a	
7.	Return on Average Net CWIP Additions								
a.	Equity Component (Line 7b* .61425) (a)	\$5,901,607	\$4,348,861	\$2,887,474	\$3,161,531	\$2,860,162	\$2,511,380	\$55,295,478	
b.	Equity Comp. grossed up for taxes (Line 6 * 0.007439034) (a) (b) (c)	\$9,607,825	\$7,079,953	\$4,700,812	\$5,146,978	\$4,656,348	\$4,088,531	\$90,021,128	
c.	Debt Component (Line 6 x 0.001325847) (c)	\$1,712,387	\$1,261,848	\$837,818	\$917,338	\$829,894	\$728,692	\$16,044,320	
8.	Actual/Estimated Construction Carrying Costs for the Period (Line 7b + 7c)	\$11,320,212	\$8,341,801	\$5,538,630	\$6,064,315	\$5,486,242	\$4,817,223	\$106,065,448	
9.	Projected Construction Carrying Costs for the Period	\$3,976,038	\$4,390,329	\$3,716,246	\$3,012,165	\$3,368,570	\$3,700,541	\$68,448,455	
10.	Actual/Estimated (Over)/Under Recovery (Line 8 - Line 9)	\$7,344,174	\$3,951,472	\$1,822,383	\$3,052,150	\$2,117,672	\$1,116,682	\$37,616,993	

Totals may not add due to rounding

(a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%.

(d) Line 2 - Refer to Appendix A for Transfer to Plant in Service during 2012.

(e) Line 3 (Column A) - Unamortized carrying charge eligible for return consists of the total under recovered balance beginning in 2012. This amount will be reduced by 2012 collections (Line 4) and a carrying charge will be calculated on the unrecovered balance.

Errata Footnotes:

(A) Lines 2 and 3, Column (A) beginning balances reflect the flow through of 2011 errata (See errata footnote (D) on T-3A and errata footnote (C) on T-3 for 2011). Revenue requirement impact is \$85,770.

(B) Line 5, Column (I) formula corrected to exclude the Over (Under) in column (G) which was included twice. Revenue requirement is \$(523,241).

(C) Line 1, Column (D) changed to reflect corrected accrual amount needed to balance on AE-6 . Revenue requirement impact \$5,750.

(D) Line 1, Column (A) beginning of period see AE-6 footnote (B).

(E) Footnote (h) has been revised for the month of April to reflect correct carrying charge adjustment. No revenue requirement impact.

See Additional Notes on Page 3

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Construction Costs

[Section (5)(c)1.b.]

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the calculation of the final true-up of carrying costs on construction expenditures, based on actual carrying costs on construction expenditures and the previously filed estimated carrying costs.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2012

DOCKET NO.: 120009-EI

Witness: Winnie Powers

Line 2 Beginning Balances include:	2011 Projection	2011 True-ups	2010-2011 (Over)/Under Recovery
2010 Over Recovery (2011 T-3 Line 3 Ending Balance)		(\$2,394,898)	(\$2,394,898)
2011 EPU Carrying Costs (P/T-3 Line 9/Line 8)	\$50,832,130	\$81,270,753	\$30,438,623
2011 DTA/(DTL) Carrying Cost (P/T-3A Line 8)	(\$1,702,390)	(\$3,019,311)	(\$1,316,921)
2011 Base Rate Revenue Requirements (Appendix C, Line 8)	\$28,270,391	\$9,138,883	(\$19,131,508)
	<u>\$77,400,131</u>	<u>\$84,995,427</u>	<u>\$7,595,296</u>

(f) Line 4 (Column A) - Amortization of carrying charge is the amount that will be recovered over 12 months in 2012 as approved by the Commission in Order No. PSC 11-0547-FOF-EI. Exhibit WP-1, column 9 (March 1, 2012 Filing).

Line 4 Beginning Balance includes:			
2010 Over Recovery of Carrying Costs (March 1, 2011 Exhibit WP-1, Col I)	(\$237,550)		
2010 Under Recovery of Carrying Costs on DTA/(DTL) (March 1, 2011 Exhibit WP-1, Col I)	(\$546,888)		
2010 Under Recovery of Base Rate Revenue Requirements (March 1, 2011 Exhibit WP-1, Col I)	(\$1,610,665)	(\$2,394,901)	TOJ 21-2011 P-3, note (d)
2011 Under Recovery of Carrying Cost (March 1, 2011 Exhibit WP-5, page 2 of 2, Col F)	\$22,489,161		
2011 Under Recovery of Carrying Costs on DTA/(DTL) (March 1, 2011 Exhibit WP-5, page 2 of 2, Col F)	(\$1,331,593)	\$9,040,761	TOJ 21-2011 P-3, note (d)
2011 Under Recovery of Base Rate Revenue Requirements (March 1, 2011 Exhibit WP-5, page 2 of 2, Col F)	(\$12,116,806)		
	<u>\$6,645,860</u>	<u>\$553,822</u>	Monthly Amortization

(g) Line 3 (Column O) - Ending Balance consists of the 2011 final true-up amount which will be recovered/amortized over 12 months in 2013. This amount will be included in the CCRC charge paid by customers when the CCRC is re-set in 2013. This amount does not include Recoverable O&M since (over)/under recoveries will be calculated at the commercial paper rate in the CCRC.

	2011 Actual/Estimated	2011 True-ups	2011 (Over)/Under Recovery
2011 EPU Carrying Costs (AE/T-3 Line 8/Line 7)	\$73,321,291	\$81,270,753	\$7,949,462
2011 DTA/(DTL) Carrying Cost (AE/T-3A Line 8)	(\$3,033,984)	(\$3,019,311)	\$14,673
2011 Base Rate Revenue Requirements (AE/T-1 Line 5)	\$16,153,585	\$9,138,883	(\$7,014,702)
	<u>\$86,440,892</u>	<u>\$87,390,325</u>	<u>\$948,432</u>

(h) For work orders that had charges in the month plant is placed into service (April, July, August, November) carrying charges on the additions have been adjusted to reflect the partial month.

	April	July	August	November
Carrying Charge excluding adjustment	11,114,274	11,236,940	8,281,979	5,453,088
Carrying charge adjustment for a work order that was placed into service	160,008	99,520	53,766	27,037
Adjusted Carrying Charge	11,274,282	11,336,460	8,335,745	5,480,125

	April (D)
Carrying Charge excluding adjustment	11,114,028
Carrying charge adjustment for a work order that was placed into service	160,254
Adjusted Carrying Charge	11,274,282

Errata Footnotes:

- (A) Lines 2 and 3, Column (A) beginning balances reflect the flow through of 2011 errata (See errata footnote (D) on T-3A and errata footnote (C) on T-3 for 2011). Revenue requirement impact is \$65,770.
 (B) Line 5, Column (I) formula corrected to exclude the Over (Under) in column (G) which was included twice. Revenue requirement is \$(23,241).
 (C) Line 1, Column (D) changed to reflect corrected accrual amount needed to balance on AE-6. Revenue requirement impact \$5,750.
 (D) Line 1, Column (A) beginning of period see AE-6 footnote (B).
 (E) Footnote (h) has been revised for the month of April to reflect correct carrying charge adjustment. No revenue requirement impact.

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Deferred Tax Carrying Costs

[Section (5)(c)1.b.]

Schedule AE-3A (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the calculation of the Actual
deferred tax Carrying Costs.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2012

DOCKET NO.: 120009-EI

Witness: Winnie Powers

Line No.		(A) Beginning of Period (C)	(B) Actual January	(C) Actual February	(D) Projected March	(E) Projected April	(F) Projected May	(G) Projected June	(H) 6 Month Total
Jurisdictional Dollars									
1.	Construction Period Interest (Schedule AE-3B, Line 9) (A) (B) (C)	\$6,260,096	\$2,878,233	\$3,421,488	\$3,967,662	\$3,317,206	\$2,528,094	\$2,662,285	\$18,774,969
2.	Recovered Costs Excluding AFUDC/Transfer to Plant (g)	(\$2,470,864)	\$0	\$0	\$0	\$22,027,650	(\$694)	(\$316,933)	\$21,710,023
3.	Other Adjustments (d)	(\$5,207,942)	(\$28,914)	(\$28,914)	(\$28,914)	(\$28,914)	(\$28,914)	(\$28,914)	(\$173,485)
4.	Tax Basis Less Book Basis (Prior Mo Balance + Line 1 + 2 + 3) (f) (h) (A) (B) (C)	(\$62,755,116)	(\$59,905,799)	(\$56,513,224)	(\$52,574,476)	(\$27,258,534)	(\$24,760,048)	(\$22,443,610)	(\$22,443,610)
5.	Deferred Tax Asset DTA(DTL) on Tax Basis in Excess of Book (Line 4 * Tax Rate) (b)	38.575%	(\$24,207,787)	(\$23,108,662)	(\$21,799,976)	(\$20,280,604)	(\$10,514,979)	(\$9,551,188)	(\$8,657,623)
6.	a. Average Accumulated DTA/(DTL)		(\$23,658,224)	(\$22,454,319)	(\$21,040,290)	(\$15,397,792)	(\$10,033,084)	(\$9,104,406)	
	b. Prior months cumulative Return on DTA/(DTL) (e)		\$0	\$3,999	\$9,004	(\$9,081)	(\$11,211)	\$26,758	\$43,739
	c. Average DTA/(DTL) including prior period return subtotal		(\$23,658,224)	(\$22,450,320)	(\$21,031,287)	(\$15,406,873)	(\$10,044,295)	(\$9,077,648)	
7.	Carrying Cost on DTA/(DTL)								
	a. Equity Component (Line 7b * .61425) (a)		(\$108,105)	(\$102,585)	(\$96,101)	(\$70,401)	(\$45,897)	(\$41,480)	(\$464,567)
	b. Equity Comp. grossed up for taxes (Line 6c * 0.007439034) (a) (b) (c)		(\$175,994)	(\$167,009)	(\$156,452)	(\$114,612)	(\$74,720)	(\$67,529)	(\$756,317)
	c. Debt Component (Line 6c x 0.001325847) (c)		(\$31,367)	(\$29,766)	(\$27,884)	(\$20,427)	(\$13,317)	(\$12,036)	(\$134,797)
8.	Actual/Estimated Carrying Costs on DTA/(DTL) for the Period (Line 7b + 7c)		(\$207,362)	(\$196,774)	(\$184,337)	(\$135,039)	(\$88,037)	(\$79,565)	(\$891,114)
9.	Projected Carrying Cost on DTA/(DTL) for the Period		(\$211,361)	(\$201,779)	(\$166,252)	(\$132,909)	(\$126,006)	(\$96,545)	(\$934,852)
10.	Actual/Estimated (Over)/Under Recovery (Line 8- Line 9)		\$3,999	\$5,005	(\$18,084)	(\$2,130)	\$37,969	\$16,981	\$43,739

Totals may not add due to rounding

(a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%.

Errata Footnotes:

Line 8, T-3A as filed

Line 8, T-3A as revised for Errata

(Over) / Under Recovery Difference

	January	February	March	April	May	June	July	August	September	October	November	December	12 Month Total
Line 8, T-3A as filed	(\$207,373)	(\$196,799)	(\$184,375)	(\$135,089)	(\$88,095)	(\$79,630)	(\$70,338)	(\$51,898)	(\$37,113)	(\$46,309)	(\$39,913)	(\$19,513)	(\$1,156,446)
Line 8, T-3A as revised for Errata	(\$207,362)	(\$196,774)	(\$184,337)	(\$135,039)	(\$88,037)	(\$79,565)	(\$70,265)	(\$51,820)	(\$37,033)	(\$46,229)	(\$39,831)	(\$19,430)	(\$1,155,721)
(Over) / Under Recovery Difference	\$11	\$25	\$38	\$50	\$58	\$65	\$73	\$78	\$80	\$81	\$82	\$84	\$725

Revenue requirement impact:	
Note (A)	\$58
Note (B)	\$814
Note (C)	(\$147)
Total	\$725

(A) The beginning balance of AE-3A, Line 4 reflects the flow through of 2011 errata and errata footnotes (A) on AE-3B. Revenue requirement impact is \$58. Please see last errata footnotes (C) to (E) on 2011 errata T-3A. Details on last page.

(B) Reflects flow through of AE-3B (See errata footnote A), in 2012. Revenue requirement impact is \$814.

(C) Reflects flow through of AE-3B (See errata footnote B), in 2012. Revenue requirement impact is (\$147).

See Additional Notes on Page 2 and Page 3

Page 1 of 3

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Deferred Tax Carrying Costs

[Section (5)(c)1.b.]

Schedule AE-3A (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the calculation of the Actual
deferred tax Carrying Costs.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2012

DOCKET NO.: 120009-EI

Witness: Winnie Powers

Line No.		(I) Beginning of Period	(J) Projected July	(K) Projected August	(L) Projected September	(M) Projected October	(N) Projected November	(O) Projected December	(P) 12 Month Total
Jurisdictional Dollars									
1.	Construction Period Interest (Schedule AE-3B, Line 9) (A) (B) (C)		\$3,125,628	\$2,189,908	\$900,971	\$1,895,214	\$2,489,153	\$2,224,188	\$31,600,030
2.	Recovered Costs Excluding AFUDC/Transfer to Plant (g) Pg 2		\$0	\$5,654,770	(\$20,499)	(\$8,210,075)	\$7,769,852	(\$263,743)	\$26,640,328
3.	Other Adjustments (d) Pg. 2		(\$28,914)	(\$28,914)	(\$28,914)	(\$28,914)	(\$28,914)	(\$28,914)	(\$346,969)
4.	Tax Basis Less Book Basis (Prior Mo Balance + Line 1 + 2 + 3) (f) (h) (A) (B) (C)		(\$22,443,610)	(\$19,346,897)	(\$11,531,133)	(\$10,679,576)	(\$17,023,351)	(\$6,793,260)	(\$4,861,729)
5.	Deferred Tax Asset DTA/(DTL) on Tax Basis in Excess of Book (Line 4 * Tax Rate) (b)	38.575%	(\$8,657,623)	(\$7,463,065)	(\$4,448,134)	(\$4,119,646)	(\$6,566,758)	(\$2,620,500)	(\$1,875,412)
6.	a. Average Accumulated DTA/(DTL)			(\$8,060,344)	(\$5,955,600)	(\$4,283,890)	(\$5,343,202)	(\$4,593,629)	(\$2,247,956)
	b. Prior months cumulative Return on DTA/(DTL)			\$43,739	\$43,347	\$58,692	\$68,904	\$49,202	\$31,181
	c. Average DTA/(DTL) including prior period return subtotal			(\$8,016,606)	(\$5,912,253)	(\$4,225,199)	(\$5,274,298)	(\$4,544,427)	(\$2,216,775)
7.	Carrying Cost on DTA/(DTL)								
	a. Equity Component (Line 7b * .61425) (a)			(\$36,631)	(\$27,016)	(\$19,307)	(\$24,101)	(\$20,765)	(\$10,129)
	b. Equity Comp. grossed up for taxes (Line 6c * 0.007439034) (a) (b) (c)			(\$59,636)	(\$43,981)	(\$31,431)	(\$39,236)	(\$33,806)	(\$16,491)
	c. Debt Component (Line 6c x 0.001325847) (c)			(\$10,629)	(\$7,839)	(\$5,602)	(\$6,993)	(\$6,025)	(\$2,939)
8.	Actual/Estimated Carrying Costs on DTA/(DTL) for the Period (Line 7b + 7c)			(\$70,265)	(\$51,820)	(\$37,033)	(\$46,229)	(\$39,831)	(\$19,430)
9.	Projected Carrying Cost on DTA/(DTL) for the Period			(\$69,873)	(\$67,165)	(\$47,246)	(\$26,527)	(\$21,810)	(\$16,530)
10.	Actual/Estimated (Over)/Under Recovery (Line 8- Line 9)			(\$391)	\$15,344	\$10,212	(\$19,702)	(\$18,021)	(\$2,900)

Totals may not add due to rounding

(a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%.

(d) Line 3 - Other Adjustments represents Estimated 2012 deductions under IRS Code Section, Research and Development (IRC Sec. 174) (sometimes referred to as Research and Experimentation). These deductions have been applied ratably over the 12 months in 2012. Since FPL has not filed its 2012 tax return at the time of this filing, deductions taken on the 2012 tax return will be trueed up in the 2013 T-3a schedules filed on March 1, 2014.

Errata Footnotes:

(A) The beginning balance of AE-3A, Line 4 reflects the flow through of 2011 errata and errata footnotes (A) on AE-3B. Revenue requirement impact is \$58. Please see last errata footnotes (C) to (E) on 2011 errata T-3A. Details on last page.

(B) Reflects flow through of AE-3B (See errata footnote A), in 2012. Revenue requirement impact is \$814.

(C) Reflects flow through of AE-3B (See errata footnote B), in 2012. Revenue requirement impact is (\$147).

	Tax Deduction Description	FPL System Qualifying Expenditures	System Deductions Attributed to Qualifying Expenditures	Jurisdictional Separation Factor	Jurisdictional Deductions	Monthly Amortization
2012	R&D	(\$353,321)	(\$353,321)	0.98202247	(\$346,969)	(\$28,914)

(e) Line 6B - Beginning balance on Prior months cumulative Return on DTA/(DTL) is zero because the beginning balance is included on schedule AE-3, Line 3 as shown in footnote (e) Pg. 2 and the carrying charges are calculated on that schedule.

(f) Line 4 - Beginning Balance comes from 2011 T-3A, Line 4 (Column P).

(g) Line 2 represents the CPI and Tax Deductions associated with the plant being placed into service.

Transfer to Plant Detail	April	May	June	August	September	October	November	December	Total
Tax Deductions	\$22,620,411			\$23,963,589			\$11,384,024		\$57,968,024
Jurisdictional factor	0.98202247	0.98202247	0.98202247	0.98202247	0.98202247	0.98202247	0.98202247	0.98202247	0.98202247
Jurisdictionalize Tax Deductions	\$22,213,752	\$0	\$0	\$23,532,783	\$0	\$0	\$11,179,367	\$0	\$56,925,902
CPI	(186,102)	(694)	(316,933)	(17,878,013)	(20,499)	(8,210,075)	(3,409,515)	(263,743)	(30,285,574)
Total CPI and Tax Deductions associated with Transfer to Plant	\$22,027,650	(\$694)	(\$316,933)	\$5,654,770	(\$20,499)	(\$8,210,075)	\$7,769,852	(\$263,743)	\$26,640,328

See Additional Notes on Page 3

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Deferred Tax Carrying Costs

[Section (5)(c)1.b.]

Schedule AE-3A (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the calculation of the Actual deferred tax Carrying Costs.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2012

DOCKET NO.: 120009-EI

Witness: Winnie Powers

(h) The beginning Balance of AE-3A, Line 4 tax basis less book basis which includes CPI, transfers to plant and tax deductions has been revised to reflect certain tax deductions related to plant placed into service in 2011, jurisdictional separation factor change and CPI 2010 true-up. (A)

2011 T-3A ending balance as filed in March, 2012	Tax Deductions Tax Deductions at Associated with New jurisdictional factor (i) plant placed into service in 2011 (j)	CPI relate to the CPI true-up of 2010	2011 T-3A new ending balance after adjustments
Tax Basis Less Book Basis (Prior Mo Balance + Line 1 + 2 + 3)	(\$89,319,729)	\$958,561	\$25,535,153
		\$69,549	(\$62,756,466)

(i) Calculation of Tax Deductions at New Jurisdictional Separation Factor

	2008	2009	2009	2010	2011	Total	Difference
Tax Deduction	(\$26,440,831)	(\$19,434,684)	(\$32,126,305)	(\$13,600,945)	(\$2,151,884)	(\$93,754,649)	
Prior Jurisdictional factor	0.99648888	0.99648888	0.98818187	0.98818187	0.98818187		
Total Jurisdictionalize Tax Deductions	(\$26,347,994)	(\$19,366,446)	(\$31,746,632)	(\$13,440,207)	(\$2,126,453)	(\$93,027,733)	
Tax Deduction	(\$26,440,831)	(\$19,434,684)	(\$32,126,305)	(\$13,600,945)	(\$2,151,884)	(\$93,754,649)	
New Jurisdictional factor	0.98202247	0.98202247	0.98202247	0.98202247	0.98202247		
Total revised Jurisdictionalize Tax Deductions	(\$25,965,490)	(\$19,085,296)	(\$31,548,753)	(\$13,356,434)	(\$2,113,198)	(\$92,069,172)	\$958,561

(j) Calculation of CPI and Tax Deductions associated with the plant being placed into service in 2011.

Transfer to Plant Detail	May	Total
Tax Deductions	\$26,002,616	\$26,002,616
Jurisdictional Factor	0.98202247	0.98202247
Jurisdictional Tax Deductions	\$25,535,153	\$25,535,153

(k) Beginning balance was adjusted to reflect CPI 2010 true-up

Original CPI as filed for 2010	\$166,522
Revised CPI for 2010 true-up	\$236,071
	\$69,549

Errata Footnotes:

(A) The beginning balance of AE-3A, Line 4 reflects the flow through of 2011 errata and errata footnotes (A) on AE-3B. Revenue requirement impact is \$56. Please see last errata footnotes (C) to (E) on 2011 errata T-3A. Details on last page.

2012 AE-3A beginning balance as filed in April 27, 2012	2011 Ending balance as revised for Errata	Tax Deductions at New jurisdictional factor (B)	2012 AE-3A new beginning balance after adjustments
Tax Basis Less Book Basis (Prior Mo Balance + Line 1 + 2 + 3)	(\$62,756,466)	(\$63,400,444)	\$645,326
			(\$62,755,118)

Calculation of 2012 beginning balance of remaining Tax Deductions at New Jurisdictional Separation Factor.

	2011	2012	Difference
Tax Deductions Total Company	(\$67,752,033)	(\$67,752,033)	
Jurisdictional Factor		0.98202247	
Jurisdictional Tax Deductions	(\$67,179,345)	(\$66,534,019)	\$645,326

(B) The beginning balance of AE-3B (See errata footnote A), Line 10 Column (A) has been revised to reflect new jurisdictional separation factor in 2012. Revenue requirement impact is \$814.

(C) Other adjustments in schedule AE-3B (See footnote B) has been placed in service. Revenue requirement impact is (\$124)

St. Lucie and Turkey Point Uprate Project									
Construction Costs and Carrying Costs on Construction Cost Balance									
Actual & Estimated Filing: Construction Period Interest									
[Section (5)(c)1.b.]									
Schedule AE-3B									
FLORIDA PUBLIC SERVICE COMMISSION		EXPLANATION: Provide the calculation of the Actual/Estimated Construction Period Interest.							
COMPANY: FLORIDA POWER & LIGHT COMPANY		For the Year Ended 12/31/2012							
DOCKET NO.: 120009-EI		Witness: Winnie Powers							
Line No.	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Actual March	(E) Actual April	(F) Actual May	(G) Actual June	(H) 6 Month Total	
Jurisdictional Dollars									
1	Beginning Balance (A)	\$648,105,027	\$726,962,566	\$892,617,434	\$985,496,915	\$584,720,592	\$611,966,493		
2	Transfer to Plant (c)	(\$161,259,696)	\$0	\$0	\$0	(\$458,473,694)	(\$14,783,776)	(\$4,468,073)	(\$477,725,542)
3	Period To Date Additions	802,660,850	\$1,251	\$0	\$0	\$0	\$0	\$0	\$1,251
4	Additions Construction		\$75,978,054	\$182,233,380	\$88,911,819	\$40,677,190	\$39,460,888	\$34,186,292	\$441,447,622
	Half a month Cash Flows		\$0	\$0	\$0	\$13,903,791	\$40,694	\$3,922,069	\$17,866,555
5	Other Adjustments (b) (d) (B)	(443,778)	\$0	\$0	\$0	\$200,816	\$0	\$28,646	229,462
6	Balance Eligible for CPI (End bal + Line 2 + Line 3 + Line 4 + Line 5) (E)		\$724,083,081	\$889,195,945	\$981,529,252	\$581,403,386	\$609,436,399	\$645,578,136	
7	Average Balance Eligible for CPI		\$686,094,054	\$808,079,255	\$937,073,343	\$783,450,150	\$597,079,496	\$628,772,315	
8	CPI Rate (a)		0.419510%	0.423410%	0.423410%	0.423410%	0.423410%	0.423410%	
9	Construction Period Interest for Tax (CPI) (a) (A)		\$6,260,096	\$2,876,233	\$3,421,488	\$3,967,662	\$3,317,206	\$2,528,094	\$18,774,969
10	Ending Balance (E)		\$648,105,027	\$726,962,566	\$892,617,434	\$985,496,915	\$584,720,592	\$611,966,493	\$648,240,421

(a) According to Internal Revenue Code and Regulations § 1.263A-12, property subject to capitalization of CPI must have physical construction costs. Physical construction activities for uprate costs are assumed to commence one month prior to the start of each respective outage or one month prior to the start of construction for plant going into service at a different time than the outages.
 (b) Other Adjustments include the Pension & Welfare Benefit Credit and Business Meals on a jurisdictionalized basis and adjusted for participants ownership for the calculation of CPI.
 (participant ownership rates of 6.08951% for OUC & 8.806% for FMPA).

	January	February	March	April	May	June	6 Month Total
Pension & Welfare Benefit credit	\$0	\$0	\$0	\$0	\$0	\$0	\$0
P&W benefit credit for tax (for engineering)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Business Meals	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Participants							
Total Adjustments Net of Participants	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jurisdictional Factor various							
Jurisdictional Net of Participants	\$0	\$0	\$0	\$0	\$0	\$0	\$0

(c) Line 2 represents the transfer to plant in-service including the actual construction costs, adjustments, and cumulative CPI at the new jurisdictional separation factor.

(d) The 2012 beginning balance includes the true-up of other adjustments line 5 for actual pension welfare and business meals for tax purposes.

FPL's jurisdictional separation factor based on the January 2012 Earnings Surveillance Report filed with the FPSC. Beginning in 2012 the jurisdictional separation factor for GSU plant is shown separately from other transmission plant.

Errata Footnote:

(A) The beginning balance of 2012 has been adjusted to reflect 2011 errata and the new 2012 jurisdictional separation factors. Result in a revenue requirement impact of \$814 as shown in AE -3A.

Line	Beginning Balance	2011 FTD total as revised for Errata	2012 AE-3B beginning Revised with new	Differences
2				
2	Transfer to Plant	(\$160,975,892)	(\$161,259,696)	\$284,004
3	Period To Date Additions	806,069,834	\$802,660,850	\$3,408,984
5	Other Adjustments (b)	(\$445,315)	(\$443,778)	(\$1,537)
9	Construction Period Interest for Tax (CPI) (a)	\$6,281,393	\$6,260,096	\$21,297
10	Beginning Balance	\$651,820,850	\$648,105,027	\$3,715,823

(B) Line 5 Other Adjustments of (\$443,778) has been adjusted to reflect plant placed into service in 2012. Line 10 was corrected to exclude other adjustments and line 6 was corrected to include other adjustments. Line 2, transfer to plant changed as result of the adjustment to CPI. Revenue requirement impact is (\$146).

St. Lucie and Turkey Point Upstate Project									
Construction Costs and Carrying Costs on Construction Cost Balance									
Actual & Estimated Filing: Construction Period Interest									
[Section (5)(c)1.b.]									
Schedule AE-3B									
FLORIDA PUBLIC SERVICE COMMISSION									
EXPLANATION: Provide the calculation of the Actual/Estimated Construction Period Interest.									
COMPANY: FLORIDA POWER & LIGHT COMPANY									
DOCKET NO.: 120009-EI									
For the Year Ended 12/31/2012									
Witness: Winnie Powers									
Line No.	(I) Beginning of Period	(J) Actual July	(K) Actual August	(L) Actual September	(M) Actual October	(N) Actual November	(O) Actual December	(P) 12 Month Total	(Q) PTD Total
Jurisdictional Dollars									
1	Beginning Balance (A)	\$648,240,421	\$831,282,367	\$205,312,405	\$221,166,850	\$675,942,819	\$502,311,158		
2	Transfer to Plant (c)	(\$3,911,125)	(\$664,819,515)	(\$15,123,580)	(\$256,308)	(\$241,865,093)	(\$10,875,120)	(\$1,414,579,283)	(\$1,575,835,979)
3	Period To Date Additions		\$0	\$0	\$0	\$0	\$0	\$1,251	\$802,662,101
4	Additions Construction	\$183,837,444	\$24,580,138	\$29,853,237	\$453,137,064	\$80,493,937	\$58,865,681	\$1,250,225,123	\$1,250,225,123
	Half a month Cash Flows	\$0	\$12,268,566	\$223,817	\$0	\$5,250,342	\$0	\$35,609,280	\$35,609,280
5	Other Adjustments (b) (d) (E)		\$0	\$209,059	\$0	\$0	\$5,816	\$444,337	\$558
6	Balance Eligible for CPI (End bal + Line 2 + Line 3 + Line 4 + Line 5) (E)		\$826,166,739	\$203,122,497	\$220,285,679	\$674,047,606	\$498,822,005	\$548,285,903	(\$290,002,136)
7	Average Balance Eligible for CPI		\$736,203,580	\$517,207,432	\$212,789,142	\$447,607,228	\$587,862,412	\$525,303,531	
8	CPI Rate (a)		0.423410%	0.423410%	0.423410%	0.423410%	0.423410%	0.423410%	
9	Construction Period Interest for Tax (CPI) (a) (A)		\$3,125,628	\$2,189,908	\$900,971	\$1,895,214	\$2,489,153	\$2,224,188	\$31,600,030
10	Ending Balance (E)		\$648,240,421	\$831,282,367	\$205,312,405	\$221,166,850	\$675,942,819	\$502,311,158	\$550,520,091

(a) According to Internal Revenue Code and Regulations § 1.263A-12, property subject to capitalization of CPI must have physical construction costs. Physical construction activities for uprate costs are assumed to commence one month prior to the start of each respective outage or one month prior to the start of construction for plant going into service at a different time than the outages.

(b) Other Adjustments include the Pension & Welfare Benefit Credit and Business Meals on a jurisdictionalized basis and adjusted for participants ownership for the calculation of CPI.

(participant ownership rates of 6.0851% for OUC & 8.806% for FMPA).

	July	August	September	October	November	December	12 Month Total
Pension & Welfare Benefit credit	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PSV benefit credit for tax (for engineering)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Business Meals	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Participants	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Adjustments Not of Participants	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jurisdictional Factor various	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jurisdictional Net of Participants	\$0	\$0	\$0	\$0	\$0	\$0	\$0

(c) Line 2 represents the transfer to plant in-service including the actual construction costs, adjustments, and cumulative CPI at the new jurisdictional separation factor.

(d) The 2012 beginning balance includes the true-up of other adjustments line 5 for actual pension welfare and business meals for tax purposes.

FPL's jurisdictional separation factor based on the January 2012 Earnings Surveillance Report filed with the FPSC. Beginning in 2012 the jurisdictional separation factor for GSU plant is shown separately from other transmission plant.

Errata Footnote:			
(A) The beginning balance of 2012 has been adjusted to reflect 2011 errata and the new 2012 jurisdictional separation factors. Result in a revenue requirement impact of \$814 as shown in AE -3A.			
Beginning Balance	2011 T-3B PTD total as revised for Errata	2012 revised beginning with new jurisdictional	Differences
Transfer to Plant	(\$160,875,692)	(\$161,259,696)	\$284,004
Period To Date Additions	806,069,834	\$802,660,850	\$3,408,984
Other Adjustments (b)	(\$445,315)	(\$443,778)	(\$1,537)
Construction Period Interest for Tax (CPI) (a)	\$6,281,383	\$6,260,096	\$21,287
Beginning Balance	\$651,820,850	\$648,105,027	\$3,715,823

(B) Line 5 Other Adjustments of (\$443,778) has been adjusted to reflect plant placed into service in 2012. Line 10 was corrected to exclude other adjustments and line 6 was corrected to include other adjustments. Line 2, transfer to plant changed as result of the adjustment to CPI. Revenue requirement impact is (\$148).

Schedule AE-B (Actual/Estimated)

St. Lucie and Turkey Point Upgrade Project
Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filings: Monthly Expenditures

[Section 5(c)(1), b.]
 [Section 5(d)]

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the actual monthly expenditures by major tasks performed
 within Construction categories.

For the Year Ended 12/31/2012

Witness: Winnie Powers and Terry O. Jones

DOCKET NO.: 12009-El

Line No.	Description	(A) 2011 Actual PTD (9) (a)	(B) Actual January	(C) Actual February	(D) Projected March	(E) Projected April	(F) Projected May	(G) Projected June	(H) Projected July	(I) Projected August	(J) Projected September	(K) Projected October	(L) Projected November	(M) Projected December	(N) 12 Month Total	(O) 2012 PTD Total
1	Construction:															
2	Nuclear Generation:															
3	License Application	\$162,822,672	\$5,097,729	\$6,505,970	\$4,328,473	\$3,718,686	\$2,521,292	\$1,403,600	\$1,106,423	\$675,000	\$605,000	\$176,917	\$0	\$0	\$26,038,891	\$188,961,563
4	Engineering & Design	\$60,408,765	\$1,937,462	\$2,464,468	\$2,231,756	\$2,008,356	\$2,344,477	\$1,965,892	\$1,890,988	\$1,983,014	\$2,544,762	\$1,973,821	\$1,830,069	\$1,482,066	\$24,686,015	\$85,074,780
5	Permitting	\$1,997,232	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,997,232
6	Project Management	\$84,884,778	\$4,134,496	\$5,661,990	\$4,758,630	\$4,036,050	\$4,742,574	\$4,016,228	\$3,738,756	\$4,450,256	\$4,119,490	\$4,480,313	\$4,159,264	\$3,974,008	\$52,272,023	\$137,158,799
7	Clearing, Grading and Excavation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	On-Site Construction Facilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	Power Block Engineering, Procurement, etc.	\$954,157,468	\$97,208,906	\$113,662,299	\$118,514,146	\$101,269,840	\$77,733,900	\$74,896,968	\$50,726,240	\$62,188,587	\$54,164,180	\$57,571,436	\$68,171,869	\$52,430,629	\$928,547,120	\$1,882,704,618
10	Non-Power Block Engineering, Procurement, etc.	\$11,407,664	\$45,289	\$475,072	\$66,400	\$111,340	\$86,400	\$86,400	\$0	\$0	\$0	\$0	\$0	\$0	\$819,861	\$12,327,515
11	Total Nuclear Generation costs	\$1,275,678,597	\$108,423,692	\$128,769,700	\$129,929,405	\$111,143,231	\$87,438,733	\$82,377,777	\$57,483,407	\$69,296,856	\$61,333,402	\$64,202,588	\$74,161,229	\$57,906,701	\$1,032,443,910	\$2,308,122,507
12	Participants Credits PSL unit 2 (b)															
13	OUC															
14	FUPA															
15	Total participants credits PSL unit 2															
16	Jurisdictional Factor (d)															
17	Total FPL Nuclear Generation Costs															
18	Jurisdictional Factor (d)															
19	Total FPL Jurisdictional Nuclear Generation Costs															
20	Adjustments (a)															
21	Non-Cash Accruals (f) (A)															
22	Other Adjustments															
23	Total Adjustments (A)															
24	Jurisdictional Factor (d)															
25	Total Jurisdictional Adjustments															
26	Total Jurisdictional Nuclear Generation Costs Net of Adjustments (A)															
27																
28	Transmission GSU (d):															
29	Plant Engineering	\$29,538,206	\$392,024	\$4,762,941	\$0	\$0	\$0	\$0	\$0	\$2,000,000	\$2,000,000	\$2,000,000	\$0	\$0	\$11,154,965	\$40,693,172
30	Substation Engineering	\$12,050	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$12,050
31	Substation Construction	\$30,317	\$0	\$0	\$0	\$0	\$0	\$8,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$8,000,000	\$38,317,000
32	Total Transmission GSU Costs	\$29,580,573	\$392,024	\$4,762,941	\$0	\$0	\$0	\$8,000,000	\$0	\$2,000,000	\$2,000,000	\$2,000,000	\$0	\$0	\$19,154,965	\$48,735,638
33	Participants Credits PSL unit 2 (b)															
34	OUC															
35	FUPA															
36	Total participants credits PSL unit 2															
37	Jurisdictional Factor (d)															
38	Total FPL Transmission GSU Costs															
39	Jurisdictional Factor (d)															
40	Total Jurisdictional Transmission Costs															
41	Adjustments															
42	Non-Cash Accruals															
43	Other Adjustments															
44	Total Adjustments															
45	Jurisdictional Factor (d)															
46	Total Jurisdictional Adjustments															
47	Total Jurisdictional Transmission GSU Costs Net of Adjustments															
48																
49	Other Transmission (d):															
50	Line Engineering	\$47,616	\$0	\$0	\$5,000	\$5,000	\$0	\$0	\$0	\$0	\$10,000	\$5,000	\$5,000	\$0	\$30,000	\$77,616
51	Substation Engineering	\$2,406,472	\$353,434	\$91,355	\$40,500	\$32,500	\$23,500	\$45,000	\$50,000	\$50,000	\$76,000	\$1,000	\$0	\$0	\$763,289	\$3,189,760
52	Line Construction	\$1,591,104	\$0	\$0	\$136,000	\$6,000	\$0	\$0	\$0	\$0	\$10,000	\$80,000	\$0	\$0	\$210,000	\$1,801,104
53	Substation Construction	\$5,693,757	\$2,063,033	\$525,779	\$675,000	\$454,000	\$384,000	\$629,000	\$480,000	\$490,000	\$429,000	\$173,000	\$0	\$0	\$6,262,252	\$11,855,959
54	Total Other Transmission Costs	\$9,648,949	\$2,406,456	\$616,534	\$655,500	\$486,500	\$417,500	\$674,000	\$570,000	\$570,000	\$525,000	\$239,000	\$5,000	\$0	\$7,255,490	\$16,904,439
55	Participants Credits PSL unit 2 (b)															
56	OUC															
57	FUPA															
58	Total participants credits PSL unit 2															
59	Total FPL Other Transmission Costs															
60	Jurisdictional Factor (d)															
61	Total Jurisdictional Other Transmission Costs															
62	Adjustments															
63	Non-Cash Accruals															
64	Other Adjustments															
65	Total Adjustments															
66	Jurisdictional Factor (d)															
67	Total Jurisdictional Adjustments															
68	Total Jurisdictional Other Transmission Costs Net of Adjustments															
69																
70	Total Transmission Cost (Line 32 + Line 54)	\$39,229,522	\$2,798,480	\$5,379,475	\$655,500	\$496,500	\$417,500	\$8,674,000	\$570,000	\$2,510,000	\$2,525,000	\$2,239,000	\$5,000	\$0	\$26,410,455	\$65,638,970
71																
72	Total Jurisdictional Transmission Costs (Line 39 + Line 61)	\$35,914,428	\$2,680,501	\$5,227,632	\$773,638	\$448,991	\$377,550	\$8,453,645	\$461,199	\$2,130,127	\$2,143,692	\$1,885,059	\$4,522	\$0	\$24,466,556	\$60,380,982
73																
74	Total Jurisdictional Transmission Costs Net of Adjustments (Line 47 + Line 69)	\$27,127,470	\$2,082,254	\$5,069,386	\$773,638	\$448,991	\$377,550	\$8,453,645	\$461,199	\$2,130,127	\$2,143,692	\$1,885,059	\$4,522	\$0	\$23,620,082	\$50,947,532
75																
76	Total Construction Cost (Line 11+Line 71)	\$1,314,908,119	\$111,222,362	\$134,149,175	\$130,784,905	\$111,639,731	\$87,856,233	\$91,051,777	\$57,970,427	\$71,806,856	\$63,658,420	\$66,441,588	\$74,166,229	\$57,906,701	\$1,058,854,365	\$2,373,762,484
77																
78	Total Jurisdictional Construction Cost Net of Participants (Line 18+Line 73)	\$1,292,218,918	\$109,202,333	\$138,587,797	\$127,236,269	\$107,730,259	\$83,430,852	\$86,281,976	\$53,933,665	\$65,487,073	\$56,706,478	\$60,967,249	\$70,994,621	\$56,665,681	\$1,017,356,408	\$2,269,525,324
79																
80	Total Jurisdictional Construction Costs Net of Adjustments (Line 26+ Line 75) (A)	\$1,212,848,397	\$48,671,155	\$173,111,087	\$126,510,724	\$107,730,259	\$83,430,852	\$86,281,976	\$53,933,665	\$65,487,073	\$56,706,478	\$60,967,249	\$70,994,621	\$56,665,681	\$880,590,949	\$2,301,439,346
81																
82	Totals may not add due to rounding															
83																
84																
85	Errata Footnotes:															
86	(A) Line 20, column (D) March 2012 includes revised amount needed to clear accruals. The revised amount is reflected in lines 22, 24, 26 and 81 Column (O).															

See notes on page 2

Page 1 of 2

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION

Provide the actual monthly expenditures by major tasks performed within Construction categories.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2012

DOCKET NO.: 120009-EI

Witness: Winnie Powers and Terry O. Jones

Line
No.

Notes:

(a) Participants' share is Orlando Utilities Commission (OUC) of 6.0895% and Florida Municipal Power Agency (FMPA) of 8.806% on St. Lucie Unit No. 2.

(b) Other adjustments represent Pension & Welfare Benefit credit.

(c) Non-cash accruals and other adjustments are net of participants for PSL2 (participant ownership rates of 6.08951% for OUC & 8.806% for FMPA).

(d) FPL's jurisdictional separation factor based on the January 2012 Earnings Surveillance Report filed with the FPSC. Beginning in 2012 the jurisdictional separation factor for GSU plant is shown separately from other transmission plant.

(e) The beginning balance of 2012 AE has been adjusted to reflect 2011 Errata, and new jurisdictional separation factor.

All Lines numbers refer to page 1	2011 T-6 as filed on March, 2012	2011 T-6 to be filed as Errata (B)	Difference due to Errata, Appendix E	2011 T-6 new ending balance at old jurisdictional factor	2011 T-6 new ending balance at new jurisdictional factor (B)	Difference due to Jurisdictional Factor
Total Company						
Total Nuclear Generation costs, Line 11	1,274,877,554	1,275,678,597	801,043	1,275,678,597	1,275,678,597	0
Total Transmission Costs, Line 71 for 2012	39,218,655	39,229,522	10,867	39,229,522	39,229,522	0
Total Company Construction Costs	1,314,096,209	1,314,908,119	811,910	1,314,908,119	1,314,908,119	0
Jurisdictional Net of Participants						
Total FPL Jurisdictional Nuclear Generation Costs, Line 18	1,223,141,767	1,223,933,344	791,576	1,223,933,344	1,216,304,490	(7,628,854)
Total FPL Jurisdictional Generation Costs, Line 79 for 2012	33,143,412	33,153,050	9,639	33,153,050	35,914,426	2,761,376
Total Jurisdictional Costs, Net of Participants	1,256,285,179	1,257,086,394	801,215	1,257,086,394	1,252,218,916	(4,867,478)
Jurisdictional Net of Adjustments						
Total Jurisdictional Nuclear Generation Costs Net of Adjustments, Line 26	1,192,366,380	1,193,157,366	791,576	1,193,157,366	1,185,720,927	(7,437,029)
Total Jurisdictional Transmission Costs Net of Adjustments, Line 81 for 2012	24,953,658	24,963,296	9,638	24,963,296	27,127,470	2,164,173
Total Jurisdictional Construction Costs Net of Adjustments	1,217,320,038	1,218,121,262	801,214	1,218,121,262	1,212,848,397	(5,272,865)

(f) March 2012 includes amount needed to clear accruals.

Errata Footnotes:

(A) Page 1, Line 20, column (D) March 2012 includes revised amount needed to clear accruals. The revised amount is reflected in lines 22, 26 and 81 Column (D).

(B) Errata to T-6 was already reflected and re-jurisdictionalized in the beginning balance of AE-6 schedule as filed on April 27th, 2012. See original footnote (e) above.

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Retail Revenue Requirements Summary

[Section (5)(c)1.c.]

Schedule P-1 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a summary of the projected total retail revenue requirement for the subsequent year.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2013

DOCKET NO.: 120009-EI

Witness: Winnie Powers

Line No.	(A) Projected January	(B) Projected February	(C) Projected March	(D) Projected April	(E) Projected May	(F) Projected June	(G) 6 Month Total
Jurisdictional Dollars							
1. Construction Revenue Requirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Construction Carrying Cost Revenue Requirements (Schedule P-3, Line 9) (A)	\$5,306,388	\$5,813,100	\$3,220,902	\$232,688	\$205,313	\$177,938	\$14,956,328
3. Recoverable O&M Revenue Requirements including Interest (Schedule P-4, Line 36 Pg 1)	\$1,343,006	\$2,686,267	\$830,257	\$216,939	\$328	\$285	\$5,077,081
4. DTA/DTL Carrying Cost (Schedule P-3A, line 8) (A)	(\$12,273)	(\$3,491)	\$564	\$0	\$0	\$0	(\$15,200)
5. Other Adjustments (a)	\$0	\$0	\$3,429,603	\$6,853,968	\$6,843,493	\$6,833,017	\$23,960,081
6. Total Projected Period Revenue Requirements for the Period (Lines 1 through 5)	\$6,637,121	\$8,495,875	\$7,481,326	\$7,303,594	\$7,049,134	\$7,011,240	\$43,978,290

Totals may not add due to rounding

(a) Other Adjustments represent 2013 base rate revenue requirements. Refer to Appendix B, Line 33.

Errata Footnote:

(A) Highlighted changes relates to 2011 T-Schedules errata that affected other lines/columns, schedules (i.e. subtotals and totals).

	January	February	March	April	May	June	July	August	September	October	November	December	12 Month Total
Line 6, P-1 as filed	\$6,631,045	\$8,490,322	\$7,476,333	\$7,299,161	\$7,045,222	\$7,007,850	\$6,970,477	\$6,933,104	\$6,895,732	\$6,858,359	\$6,820,986	\$6,783,614	\$85,212,207
Line 6, P-1 as revised for Errata	\$6,637,121	\$8,495,875	\$7,481,326	\$7,303,594	\$7,049,134	\$7,011,240	\$6,973,345	\$6,935,451	\$6,897,557	\$6,859,663	\$6,821,769	\$6,783,875	\$85,249,950
(Over) / UnderRecovery Difference	\$6,075	\$5,553	\$4,993	\$4,433	\$3,911	\$3,390	\$2,868	\$2,347	\$1,825	\$1,304	\$782	\$261	\$37,742
													Revenue requirement to be recovered in 2013
													P-3 as revised for Errata
													\$37,549
													P-3A as revised for Errata
													\$194
													Total
													\$37,742

St. Lucie and Turkey Point Upgrade Project
Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Retail Revenue Requirements Summary

[Section (5)(c)1.c.]

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a summary of the projected total retail
revenue requirement for the subsequent year.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2013

DOCKET NO.: 120009-EI

Witness: Winnie Powers

Line No.	(H) Projected July	(I) Projected August	(J) Projected September	(K) Projected October	(L) Projected November	(M) Projected December	(N) 12 Month Total
Jurisdictional Dollars							
1. Construction Revenue Requirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Construction Carrying Cost Revenue Requirements (Schedule P-3, Line 9) (A)	\$150,563	\$123,188	\$95,813	\$68,438	\$41,063	\$13,688	\$15,449,079
3. Recoverable O&M Revenue Requirements including Interest (Schedule P-4, Line 36 Pg 1)	\$241	\$197	\$153	\$109	\$66	\$22	\$5,077,869
4. DTA/DTL Carrying Cost (Schedule P-3A, line 8) (A)	\$0	\$0	\$0	\$0	\$0	\$0	(\$15,200)
5. Other Adjustments (a)	\$6,822,542	\$6,812,067	\$6,801,591	\$6,791,116	\$6,780,641	\$6,770,165	\$64,738,202
6. Total Projected Period Revenue Requirements for the Period (Lines 1 through 5)	\$6,973,345	\$6,935,451	\$6,897,557	\$6,859,663	\$6,821,769	\$6,783,875	\$85,249,950

Totals may not add due to rounding

(a) Other Adjustments represent 2013 base rate revenue requirements. Refer to Appendix B, Line 33.

Errata Footnote:

(A) Highlighted changes relates to 2011 T-Schedules errata that affected other lines/columns, schedules (i.e. subtotals and totals).

	January	February	March	April	May	June	July	August	September	October	November	December	12 Month Total
Line 6, P-1 as filed	\$6,631,045	\$8,490,322	\$7,476,333	\$7,299,161	\$7,045,222	\$7,007,850	\$6,970,477	\$6,933,104	\$6,895,732	\$6,858,359	\$6,820,986	\$6,783,614	\$85,212,207
Line 6, P-1 as revised for Errata	\$6,637,121	\$8,495,875	\$7,481,326	\$7,303,594	\$7,049,134	\$7,011,240	\$6,973,345	\$6,935,451	\$6,897,557	\$6,859,663	\$6,821,769	\$6,783,875	\$85,249,950
(Over) / Under Recovery Difference	\$6,075	\$5,553	\$4,993	\$4,433	\$3,911	\$3,390	\$2,868	\$2,347	\$1,825	\$1,304	\$782	\$261	\$37,742
Revenue requirement to be recovered in 2013													
P-3 as revised for Errata													\$37,549
P-3A as revised for Errata													\$194
Total													\$37,742

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the calculation of the projected carrying costs on projected construction balances for the subsequent year.

For the Year Ended 12/31/2013

COMPANY: FLORIDA POWER & LIGHT COMPANY

Witness: Winnie Powers

DOCKET NO.: 120009-EI

Line No.		(A) Beginning of Period	(B) Projected January	(C) Projected February	(D) Projected March (f)	(E) Projected April	(F) Projected May	(G) Projected June	(H) 6 Month Total
Jurisdictional Dollars									
1.	Nuclear CWIP Additions (Schedule P-6, Line 81)	\$2,203,439,346	\$62,554,393	\$59,315,217	\$39,178,218	\$0	\$0	\$0	\$161,047,828
2.	Transfers to Plant in Service (e) (Appendix A, Line 54)Pg. 2	\$1,665,219,316	\$0	\$0	\$699,267,858	\$0	\$0	\$0	\$699,267,858
3.	Other Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	Unamortized Carrying charge Eligible for return (d) Pg. 2 (A)	\$37,479,152	\$34,355,890	\$31,232,627	\$28,109,364	\$24,986,102	\$21,862,839	\$18,739,576	\$18,739,576
5.	Amortization of Carrying charge (d) Pg. 2		\$3,123,263	\$3,123,263	\$3,123,263	\$3,123,263	\$3,123,263	\$3,123,263	\$18,739,576
6.	CWIP Base Eligible for Return (Line 1 - 2 - 5) + Prior Month Line 6	\$575,699,182	\$635,130,313	\$691,322,267	\$28,109,364	\$24,986,102	\$21,862,839	\$18,739,576	\$18,739,576
7.	Average Net CWIP Additions		\$605,414,748	\$663,226,290	\$359,715,816	\$26,547,733	\$23,424,470	\$20,301,208	
8.	Return on Average Net CWIP Additions								
a.	Equity Component (Line 8b* .61425) (a)		\$2,766,398	\$3,030,564	\$1,679,443	\$121,308	\$107,036	\$92,765	\$7,797,514
b.	Equity Comp. grossed up for taxes (Line 7 * 0.007439034) (a) (b) (c)		\$4,503,701	\$4,933,763	\$2,734,136	\$197,489	\$174,255	\$151,021	\$12,694,366
c.	Debt Component (Line 7 x 0.001325847) (c)		\$802,687	\$879,337	\$486,766	\$35,198	\$31,057	\$26,916	\$2,261,962
9.	Projected Carrying Costs for the Period (Line 8b + 8c)		\$5,306,388	\$5,813,100	\$3,220,902	\$232,688	\$205,313	\$177,938	\$14,956,328

Totals may not add due to rounding

(a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), which results in the annual pre-tax rate of 11.04%.

See Additional Notes on Page 2

Errata Note:

	January	February	March	April	May	June	July	August	September	October	November	December	12 Month NFR Total
Line 9, P-3 as filed	\$5,300,391	\$5,807,624	\$3,215,948	\$228,255	\$201,401	\$174,548	\$147,694	\$120,841	\$93,987	\$67,134	\$40,280	\$13,427	\$15,411,530
Line 9, P-3 as revised for Errata	\$5,306,388	\$5,813,100	\$3,220,902	\$232,688	\$205,313	\$177,938	\$150,563	\$123,188	\$95,813	\$68,438	\$41,063	\$13,688	\$15,449,079
(Over) / UnderRecovery Difference	\$5,997	\$5,476	\$4,954	\$4,433	\$3,911	\$3,390	\$2,868	\$2,347	\$1,825	\$1,304	\$782	\$261	\$37,549

(A) Line 4, Column A Beginning Balance reflects the flow through of 2011 T-3, T-3A and Appendix C and 2012 AE-3 and AE-3A Errata. See errata footnotes B and C

(B) Footnote (f) has been revised to include correct carrying charge adjustment in March 2012.

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Construction Costs

[Section (5)(c)1.c.]

Schedule P-3 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 120009-EI

EXPLANATION: Provide the calculation of the projected carrying costs on projected construction balances for the subsequent year.

For the Year Ended 12/31/2013

Witness: Winnie Powers

Line No.	(I) Beginning of Period	(J) Projected July	(K) Projected August	(L) Projected September	(M) Projected October	(N) Projected November	(O) Projected December	(P) 12 Month Total	(Q) PTD Total
Jurisdictional Dollars									
1.	Nuclear CWIP Additions (Schedule P-6, Line 81)	\$0	\$0	\$0	\$0	\$0	\$0	\$161,047,828	\$2,364,487,174
2.	Transfers to Plant in Service (e) (Appendix A, Line 54)	\$0	\$0	\$0	\$0	\$0	\$0	\$699,267,858	\$2,364,487,174
3.	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
4.	Unamortized Carrying charge Eligible for return (d)	\$15,616,313	\$12,493,051	\$9,369,788	\$6,246,525	\$3,123,263	\$0	\$0	
5.	Amortization of Carrying charge (d)	\$3,123,263	\$3,123,263	\$3,123,263	\$3,123,263	\$3,123,263	\$3,123,263	\$37,479,152	
6.	CWIP Base Eligible for Return (Line 1 - 2 - 5) + Prior Month Line 6	\$18,739,576	\$15,616,314	\$12,493,051	\$9,369,788	\$6,246,525	\$3,123,263	\$0	\$0
7.	Average Net CWIP Additions	\$17,177,945	\$14,054,682	\$10,931,420	\$7,808,157	\$4,684,894	\$1,561,631		
8.	Return on Average Net CWIP Additions								
a.	Equity Component (Line 8b* .61425) (a)	\$78,493	\$64,222	\$49,950	\$35,679	\$21,407	\$7,136	\$8,054,402	
b.	Equity Comp. grossed up for taxes (Line 7 * 0.007439034) (a) (b) (c)	\$127,787	\$104,553	\$81,319	\$58,085	\$34,851	\$11,617	\$13,112,579	
c.	Debt Component (Line 7 x 0.001325847) (c)	\$22,775	\$18,634	\$14,493	\$10,352	\$6,211	\$2,070	\$2,336,499	
9.	Projected Carrying Costs for the Period (Line 8b + 8c)	\$150,563	\$123,188	\$95,813	\$68,438	\$41,063	\$13,688	\$15,449,079	

Totals may not add due to rounding

- (a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.
 (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.
 (c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), which results in the annual pre-tax rate of 11.04%.
 (d) Line 4 (Column A) - Unamortized CWIP Base Eligible for Return consists of the total under recovered balance beginning in 2012. This amount will be amortized ratably over 12 months (Line 5) and a carrying charge will be calculated on the unrecovered balance.

Line 5, amortized over a 12 month period, includes:

2011 EPU Carrying Costs (T-3 Line 13)	\$7,949,462	\$949,432	2012 AE - 3 Line 3 Col O
2011 Carrying Costs on DTA/DTL (T-3A Line 12)	\$14,673		
2011 Base Rate Revenue Requirements (Appendix C, Line 12)	(\$7,014,702)	\$36,528,720	2012 AE - 1 Note (d)
2012 EPU Carrying Costs (Schedule AE-3 Line 10)	\$37,616,993		
2012 Carrying Costs on DTA/DTL (Schedule AE-3A Line 10)	\$28,281		
2012 Base Rate Revenue Requirements (Appendix C, Line 10)	(\$1,115,554)		
Total Under recovery beginning in 2012	\$37,479,152	\$3,123,263	Monthly Amortization

- (e) Transfers to Plant in Service represent the Nuclear CWIP additions placed into service in 2013 . See Appendix A for 2013 In-Service amount calculation.
 (f) For work orders that had charges in the month plant is placed into service (March) carrying charges on the additions have been adjusted to reflect the partial month.

	March	March (B)
Carrying Charge excluding adjustment	3,150,912	3,147,912
Carrying Charge adjustment for a work order that was placed into service	65,036	68,036
Adjusted Carrying Charge	3,215,948	3,215,948

Errata Note:

	January	February	March	April	May	June	July	August	September	October	November	December	12 Month NFR Total
Line 9, P-3 as filed	\$5,300,391	\$5,807,624	\$3,215,948	\$228,255	\$201,401	\$174,548	\$147,694	\$120,841	\$93,987	\$67,134	\$40,280	\$13,427	\$15,411,530
Line 9, P-3 as revised for Errata	\$5,306,388	\$5,813,100	\$3,220,902	\$232,688	\$205,313	\$177,938	\$150,563	\$123,188	\$95,813	\$68,438	\$41,063	\$13,688	\$15,449,079
(Over) / Under Recovery Difference	\$5,997	\$5,476	\$4,954	\$4,433	\$3,911	\$3,390	\$2,868	\$2,347	\$1,825	\$1,304	\$782	\$261	\$37,549

(A) Line 4, Column A Beginning Balance reflects the flow through of 2011 T-3, T-3A and Appendix C and 2012 AE-3 and AE-3A Errata. See errata footnotes B and C

(B) Footnote (f) has been revised to include correct carrying charge adjustment in March 2012.

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 120009-EI

EXPLANATION:

Provide the calculation of the projected
deferred tax Carrying Costs
for the subsequent year.

For the Year Ended 12/31/2013

Witness: Winnie Powers

Line No.	(A) Beginning of Period	(B) Projected January	(C) Projected February	(D) Projected March (g) (C)	(E) Projected April	(F) Projected May	(G) Projected June	(H) 6 Month Total
Jurisdictional Dollars								
1.		\$2,463,376	\$2,731,798	\$1,475,940	\$44,703	\$202	\$0	\$6,716,019
2.			\$0	\$0	(\$1,882,727)	(\$44,703)	(\$202)	\$0
3.			\$0	\$0	\$73,343	\$0	\$0	\$73,343
4.		(\$4,861,729)	(\$2,396,354)	\$333,444	\$0	\$0	\$0	\$1
5.	38.575%	(\$1,875,412)	(\$925,165)	\$128,626	\$0	\$0	\$0	\$0
6.			(\$1,400,288)	(\$398,269)	\$64,313	\$0	\$0	\$0
7.								
a.			(\$6,399)	(\$1,820)	\$294	\$0	\$0	(\$7,925)
b.			(\$10,417)	(\$2,963)	\$478	\$0	\$0	(\$12,901)
c.			(\$1,857)	(\$528)	\$85	\$0	\$0	(\$2,299)
8.			(\$12,273)	(\$3,491)	\$564	\$0	\$0	(\$15,200)

Totals may not add due to rounding

(a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), which results in the annual pre-tax rate of 11.04%.

See Additional Notes on Page 2.

Errata Footnote:

(A) Line 4, Column A Beginning Balance reflects the 2011 and 2012 Errata on T-3A and AE-3A.

(B) Line 1, Construction Period Interest has been changed due to Errata on Schedule P-3B.

	January	February	March	April	May	June	July	August	September	October	November	December	12 Month Total
Line 8, P-3A as filed	(\$12,351)	(\$3,568)	\$525	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$15,394)
Line 8, P-3A as revised for Errata	(\$12,273)	(\$3,491)	\$564	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$15,200)
(Over) / Under Recovery Difference	\$78	\$77	\$38	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$194

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Deferred Tax Carrying Costs

[Section (5)(c)1.c.]

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the calculation of the projected
deferred tax Carrying Costs
for the subsequent year.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2013

DOCKET NO.: 120009-EI

Witness: Winnie Powers

Line No.		(I) Beginning of Period	(J) Projected July	(K) Projected August	(L) Projected September	(M) Projected October	(N) Projected November	(O) Projected December	(P) 12 Month Total
Jurisdictional Dollars									
1.	Construction Period Interest (Schedule P-3B, Line 9) (B)		\$0	\$0	\$0	\$0	\$0	\$0	\$6,716,019
2.	Recovered Costs Excluding AFUDC/Transfer to Plant (f)		\$0	\$0	\$0	\$0	\$0	\$0	(\$1,927,632)
3.	Other Adjustments (e) Pg. 2		\$0	\$0	\$0	\$0	\$0	\$0	\$73,343
4.	Tax Basis Less Book Basis (Prior Mo Balance + Line 1 + 2 + 3) (d) (A)	1	1	1	1	1	1	1	1
5.	Deferred Tax Asset DTA(DTL) on Tax Basis in Excess of Book (Line 4 * Tax Rate) (b)	38.575%	\$0	0	0	0	0	0	\$0
6.	Average Accumulated DTA(DTL)		\$0	\$0	\$0	\$0	\$0	\$0	
7.	Carrying Cost on DTA(DTL)								
a.	Equity Component (Line 7b*, 61425) (a)		\$0	\$0	\$0	\$0	\$0	\$0	(\$7,925)
b.	Equity Comp. grossed up for taxes (Line 6 * 0.007439034) (a) (b) (c)		\$0	\$0	\$0	\$0	\$0	\$0	(\$12,901)
c.	Debt Component (Line 6 x 0.001325847) (c)		\$0	\$0	\$0	\$0	\$0	\$0	(\$2,299)
8.	Projected Carrying Costs on DTA(DTL) (Line 7b + 7c)		\$0	\$0	\$0	\$0	\$0	\$0	(\$15,200)

Totals may not add due to rounding.

(a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), which results in the annual pre-tax rate of 11.04%.

(d) Line 4 - Beginning Balance comes from 2012 AE-3A, Line 4 (Column P).

(e) Line 3 - Other Adjustments represents Estimated 2013 estimated deductions under IRS Code Section, Research and Development (IRC Sec. 174) (sometimes referred to as Research and Experimentation). Since FPL has not filed its 2013 tax return at the time of this filing, deductions taken on the 2013 tax return will be trued up in the 2014 T-3a schedules filed on March 1, 2015.

Tax Deduction Description	FPL System Qualifying Expenditures March 2013
To Clear R&D Deductions In March 2013	\$95,968

Errata	(C)	Tax Deduction Description	FPL System Qualifying Expenditures March 2013
2013		To Clear R&D Deductions In March 2013	\$73,343

(f) Line 2 represents the CPI and Tax Deductions associated with the plant being placed into service.

Transfer to Plant Detail	March	April	May	Total
Tax Deductions	\$10,137,331			\$10,137,331
Jurisdictional Factor	0.98202247	0.98202247	0.98202247	0.98202247
Jurisdictional Tax Deductions	\$9,955,086	\$0	\$0	\$9,955,086
CPI	(11,837,813)	(44,596)	(94)	(11,882,503)
Total CPI and Tax Deductions associated with Transfer to Plant	(\$1,882,727)	(\$44,596)	(\$94)	(\$1,927,417)

Errata Footnote:

(A) Line 4, Column A Beginning Balance reflects the 2011 and 2012 Errata on T-3A and AE-3A.

(B) Line 1, Construction Period Interest has been changed due to Errata on Schedule P-3B.

	January	February	March	April	May	June	July	August	September	October	November	December	12 Month Total
Line 8, P-3A as filed	(\$12,351)	(\$3,568)	\$525	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$15,394)
Line 8, P-3A as revised for Errata	(\$12,273)	(\$3,491)	\$564	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$15,200)
(Over) / UnderRecovery Difference	\$78	\$77	\$38	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$194

(C) Line 3, column D changed amount needed to clear R&D tax deductions.

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Deferred Tax Carrying Costs

[Section (5)(c)1.b.]

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 120009-EI

EXPLANATION:

Provide the calculation of the Projected
 Construction Period Interest.

For the Year Ended 12/31/2013

Witness: Winnie Powers

Line No.		(A) Beginning of Period	(B) Projected January	(C) Projected February	(D) Projected March	(E) Projected April	(F) Projected May	(G) Projected June	(H) 6 Month Total
Jurisdictional Dollars									
1	Beginning Balance (A)		\$550,520,091	\$615,532,044	\$677,579,059	\$21,065,049	\$95,435	\$202	
2	Transfer to Plant (c) (B)	(\$1,575,835,979)	(\$5,816)	\$0	(\$677,579,059)	(\$21,065,049)	(\$95,435)	(\$202)	(\$698,745,560)
3	Period To Date Additions	\$2,088,496,504	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Additions Construction		\$62,554,393	\$59,315,217	\$0	\$0	\$0	\$0	\$121,869,610
	Half a month Cash Flows		\$0	\$0	\$19,589,109	\$0	\$0	\$0	\$19,589,109
5	Other Adjustments (b)	\$559	\$0	\$0	\$0	(\$50,732)	\$0	\$0	(\$50,732)
6	Balance Eligible for CPI (End bal + Line 2 + Line 3 + Line 4 - Line 5) (C)		\$613,068,669	\$674,847,261	\$19,589,109	\$50,732	\$0	\$0	
7	Average Balance Eligible for CPI (D)		\$581,794,380	\$645,189,653	\$348,584,084	\$10,557,890	\$47,718	\$101	
8	CPI Rate (a)		0.423410%	0.423410%	0.423410%	0.423410%	0.423410%	0.423410%	
9	Construction Period Interest for Tax (CPI) (a) (D)		37,860,126	\$2,463,376	\$2,731,798	\$1,475,940	\$44,703	\$202	\$6,716,019
10	Ending Balance (C)		\$550,520,091	\$615,532,044	\$677,579,059	\$21,065,049	\$95,435	\$202	\$0

(a) According to Internal Revenue Code and Regulations § 1.263A-12, property subject to capitalization of CPI must have physical construction costs. Physical construction activities for uprate costs are assumed to commence one month prior to the start of each respective outage or one month prior to the start of construction for plant going into service at a different time than the outages.

(b) Other Adjustments include the Pension & Welfare Benefit Credit and Business Meals on a jurisdictionalized basis and adjusted for participants ownership for the calculation of CPI. Beginning balance includes \$83,685 to clear other adjustments from filing. (participant ownership rates of 6.08951% for OUC & 8.806% for FMPA).

	January	February	March	April	May	June	6 Month Total
Pension & Welfare Benefit credit	\$0	\$0	\$0	\$0	\$0	\$0	\$0
P&W benefit credit for tax (for engineering)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Business Meals	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Participants							
Total Adjustments Net of Participants	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jurisdictional Factor various							
Jurisdictional Net of Participants	\$0	\$0	\$0	\$0	\$0	\$0	\$0

(c) Line 2 represents the transfer to plant in-service including the actual construction costs, adjustments, and cumulative CPI.

Errata Footnote:

(A) Column (A) Construction Period Interest Beginning Balance reflects flow through of 2012 Errata and Jurisdictional factors.

(B) Line 2, Column (B), Transfer to Plant was adjusted to reflect December 2012 work orders totaling \$5,816 in January 2013.

(C) Line 5, Column (E) has been revised to include (\$50,732) to clear other adjustments from filing.

(D) Line 10 was corrected to exclude other adjustments and line 6 was corrected to include other adjustments. Line 2, transfer to plant changed as result of the adjustment to CPI.

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Deferred Tax Carrying Costs

[Section (5)(c)1.b.]

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 120009-EI

EXPLANATION:

Provide the calculation of the Projected
 Construction Period Interest.

For the Year Ended 12/31/2013

Witness: Winnie Powers

Line No.	(I) Beginning of Period	(J) Projected July	(K) Projected August	(L) Projected September	(M) Projected October	(N) Projected November	(O) Projected December	(P) 12 Month Total	(Q) PTD
Jurisdictional Dollars									
1	Beginning Balance (A)		\$0	\$0	\$0	\$0	\$0		
2	Transfer to Plant (c) (B)		\$0	(\$0)	(\$0)	(\$0)	\$0	\$0 (\$698,745,560)	(\$2,274,581,539)
3	Period To Date Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$2,088,496,504
4	Additions Construction		\$0	\$0	\$0	\$0	\$0	\$0	\$121,869,610
	Half a month Cash Flows		\$0	\$0	\$0	\$0	\$0	\$0	\$19,589,109
5	Other Adjustments (b)		\$0	\$0	\$0	\$0	\$0	\$0 (\$50,732)	(\$50,173)
6	Balance Eligible for CPI (End bal + Line 2 + Line 3 + Line 4 - Line 5) (C)		\$0	\$0	\$0	\$0	\$0	\$0	(\$2,133,072,648)
7	Average Balance Eligible for CPI (D)		\$0	\$0	\$0	\$0	\$0	\$0	
8	CPI Rate (a)		0.423410%	0.423410%	0.423410%	0.423410%	0.423410%	0.423410%	
9	Construction Period Interest for Tax (CPI) (a) (D)		\$0	\$0	\$0	\$0	\$0	\$0	\$6,716,019 \$44,576,144
10	Ending Balance (C)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

(a) According to Internal Revenue Code and Regulations § 1.263A-12, property subject to capitalization of CPI must have physical construction costs. Physical construction activities for uprate costs are assumed to commence one month prior to the start of each respective outage or one month prior to the start of construction for plant going into service at a different time than the outages.

(b) Other Adjustments include the Pension & Welfare Benefit Credit and Business Meals on a jurisdictionalized basis and adjusted for participants ownership for the calculation of CPI.
 (participant ownership rates of 6.08951% for OUC & 8.806% for FMFA).

	July	August	September	October	November	December	12 Month Total
Pension & Welfare Benefit credit	\$0	\$0	\$0	\$0	\$0	\$0	\$0
P&W benefit credit for tax (for engineering)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Business Meals	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Participants							
Total Adjustments Net of Participants	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Jurisdictional Factor various							
Jurisdictional Net of Participants	\$0	\$0	\$0	\$0	\$0	\$0	\$0

(c) Line 2 represents the transfer to plant in-service including the actual construction costs, adjustments, and cumulative CPI.

(d) The 2012 beginning balance includes the true-up of other adjustments line 5 for actual pension welfare and business meals for tax purposes.

Errata Footnote:

(A) Column (A) Construction Period Interest Beginning Balance reflects flow through of 2012 Errata and Jurisdictional factors.

(B) Line 2, Column (B), Transfer to Plant was adjusted to reflect December 2012 work orders totaling \$5,816 in January 2013.

(C) Line 5, Column (E) has been revised to include (\$50,732) to clear other adjustments from filing.

(D) Line 10 was corrected to exclude other adjustments and line 6 was corrected to include other adjustments. Line 2, transfer to plant changed as result of the adjustment to CPI.

Exhibit SDS-8

Schedule T-2 (True-up)		Turkey Point Units 6&7 Pre-Construction Costs and Carrying Costs on Construction Cost Balance True-up Filing: Pre-Construction		[Section (5)(c)1.b.]
FLORIDA PUBLIC SERVICE COMMISSION		EXPLANATION:	Provide the calculation of the actual true-up of Pre-Construction costs based on actual Pre-Construction expenditures for the prior year and the previously filed expenditures for such current year.	For the Year Ended 12/31/2011 Witness: Winnie Powers
COMPANY: FLORIDA POWER & LIGHT COMPANY				
DOCKET NO.: 120009-EI				

Line No.	Actual PTD	(A) Actual January	(B) Actual February	(C) Actual March (h)	(D) Actual April	(E) Actual May (g)	(F) Actual June (g)	(G) 6 Month Total
Jurisdictional Dollars								
1. a. Nuclear CWIP Additions (Schedule T-6 Line 10 + Line 27)		\$1,553,205	\$1,628,813	\$2,621,182	\$2,655,958	\$635,770	\$2,319,282	\$11,414,210
b. Prior Month's (Over)/Under Recovery Eligible for Return (Line 11) (A)		\$0	(\$2,536,851)	(\$4,187,031)	(\$6,584,854)	(\$6,450,357)	(\$8,169,522)	(\$9,084,684)
2. Unamortized CWIP Base Eligible for Return (d)	(\$82,738,960)	(77,340,185)	(71,941,411)	(66,542,636)	(61,143,862)	(55,745,087)	(50,346,313)	(\$59,044,988)
3. Amortization of CWIP Base Eligible for Return (e)	(\$64,785,293)	(\$5,398,774)	(\$5,398,774)	(\$5,398,774)	(\$5,398,774)	(\$5,398,774)	(\$5,398,774)	(\$32,392,647)
4. Average Net Unamortized CWIP Base Eligible for Return		(\$80,039,572)	(\$75,909,224)	(\$72,603,965)	(\$69,229,192)	(\$64,962,080)	(\$60,355,640)	
5. Return on Average Net Unamortized CWIP Eligible for Return						(g)	(g)	
a. Equity Component (Line 5b* .61425) (a)		(\$365,735)	(\$346,862)	(\$331,787)	(\$316,680)	(\$298,002)	(\$275,865)	(\$1,934,930)
b. Equity Comp. grossed up for taxes (Line 4 * 0.007439034) (a) (b) (c)		(\$595,417)	(\$564,691)	(\$540,149)	(\$515,555)	(\$485,147)	(\$449,109)	(\$3,150,069)
c. Debt Component (Line 4 x 0.001325847) (c)		(\$106,120)	(\$100,644)	(\$96,270)	(\$91,887)	(\$86,467)	(\$80,044)	(\$561,432)
6. Total Return Requirements (Line 5b + 5c)		(\$701,537)	(\$665,335)	(\$636,419)	(\$607,443)	(\$571,614)	(\$529,153)	(\$3,711,501)
7. Total Costs to be Recovered (Line 1+ Line 3+ Line 6)		(\$4,547,106)	(\$4,435,297)	(\$3,414,011)	(\$3,350,259)	(\$5,334,619)	(\$3,608,646)	(\$24,689,937)
8. Projected CWIP Additions, Amortization, & Carrying Costs for the Period (Order No. PSC-11-0095-FOF-EI)		(\$2,013,645)	(\$2,785,117)	(\$1,016,188)	(\$3,484,756)	(\$3,608,674)	(\$2,693,484)	(\$15,601,864)
9. (Over) / Under Recovery (True-up to Projections) (Line 7 - Line 8)		(\$2,533,462)	(\$1,650,180)	(\$2,397,823)	\$134,497	(\$1,725,944)	(\$915,162)	(\$9,088,073)
10. Adjustments (Appendix A)		(\$3,389)	\$0	\$0	\$0	\$6,779	\$0	\$3,389
11. (Over) / Under Recovery eligible for return		(\$2,536,851)	(\$1,650,180)	(\$2,397,823)	\$134,497	(\$1,719,165)	(\$915,162)	(\$9,084,684)
12. Actual / Estimated CWIP Additions, Amortization, & Carrying Costs for the Period		(\$4,547,073)	(\$4,435,248)	(\$2,757,415)	(\$2,386,768)	(\$2,914,825)	(\$2,685,504)	(\$19,726,633)
13. Final True-up for the Period (Line 7 - Line 12)		(\$33)	(\$48)	(\$656,596)	(\$963,491)	(\$2,419,693)	(\$923,142)	(\$4,963,305)

* Totals may not add due to rounding

(a) The monthly Equity Component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a State Income Tax rate of 5.5%, for an effective rate of 38.575%.

(c) In order to gross up the equity component for taxes, a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%

See Additional Notes on Pg. 3

Schedule T-2 (True-up)		Turkey Point Units 6&7 Pre-Construction Costs and Carrying Costs on Construction Cost Balance True-up Filing: Pre-Construction						[Section 5(c)1.b.]	
FLORIDA PUBLIC SERVICE COMMISSION		EXPLANATION:		Provide the calculation of the actual true-up of Pre-Construction costs based on actual Pre-Construction expenditures for the prior year and the previously filed expenditures for such current year.				For the Year Ended 12/31/2011	
COMPANY: FLORIDA POWER & LIGHT COMPANY								Witness: Winnie Powers	
DOCKET NO.: 120009-EI									
Line No.	A Jul	(I) Actual y	(J) Actual August	(K) Actual September	(L) Actual October	(M) Actual November	(N) Actual December (f)	(O) 12 Month Total	
Jurisdictional Dollars									
1. a. Nuclear CWIP Additions (Schedule T-6 Line 10+27)		\$1,549,695	\$3,101,065	\$1,480,344	\$1,573,959	\$1,332,651	\$2,425,453	\$22,877,377	
b. Prior Month's (Over)/Under Recovery Eligible for Return (Line 11) (A)		(\$9,084,684)	(\$9,215,607)	(\$8,982,315)	(\$8,844,870)	(\$8,692,282)	(\$8,696,773)	(\$8,810,508)	
2. Unamortized CWIP Base Eligible for Return		(44,947,539)	(39,548,764)	(34,149,990)	(28,751,215)	(23,352,441)	(17,953,666)		
3. Amortization of CWIP Base Eligible for Return		(\$5,398,774)	(\$5,398,774)	(\$5,398,774)	(\$5,398,774)	(\$5,398,774)	(\$5,398,774)	(\$64,785,293)	
4. Average Net Unamortized CWIP Base Eligible for Return		(\$56,274,029)	(\$51,398,297)	(\$45,948,338)	(\$40,364,195)	(\$34,820,404)	(\$29,347,581)		
5. Return on Average Net Unamortized CWIP Eligible for Return									
a. Equity Component (Line 5b*.61425) (a)		(\$257,140)	(\$234,861)	(\$209,958)	(\$184,441)	(\$159,109)	(\$134,102)	(\$3,114,540)	
b. Equity Comp. grossed up for taxes (Line 4 * 0.007439034) (a) (b) (c)		(\$418,624)	(\$382,354)	(\$341,811)	(\$300,271)	(\$259,030)	(\$218,318)	(\$5,070,477)	
c. Debt Component (Line 4 x 0.001325847) (c)		(\$74,611)	(\$68,146)	(\$60,920)	(\$53,517)	(\$46,167)	(\$38,910)	(\$903,704)	
6. Total Return Requirements (Line 5b + 5c)		(\$493,235)	(\$450,500)	(\$402,732)	(\$353,787)	(\$305,197)	(\$257,228)	(\$5,974,180)	
7. Total Costs to be Recovered (Line 1+ Line 3+ Line 6)		(\$4,342,315)	(\$2,748,210)	(\$4,321,162)	(\$4,178,603)	(\$4,371,320)	(\$3,230,549)	(\$47,882,097)	
8. Projected CWIP Additions, Amortization, & Carrying Costs for the Period (Order No. PSC-11-0095-FOF-EI)		(\$4,211,391)	(\$2,981,502)	(\$4,458,607)	(\$4,331,191)	(\$4,366,830)	(\$3,119,719)	(\$39,071,104)	
9. (Over) / Under Recovery (True-up to Projections) (Line 7 - Line 8)		(\$130,923)	\$233,292	\$137,445	\$152,588	(\$4,491)	(\$110,830)	(\$8,810,992)	
10. Adjustments (Appendix A)		\$0	\$0	\$0	\$0	\$0	(\$2,905)	\$484	
11. (Over) / Under Recovery eligible for return		(\$130,923)	\$233,292	\$137,445	\$152,588	(\$4,491)	(\$113,735)	(\$8,810,508)	
12. Actual / Estimated CWIP Additions, Amortization, & Carrying Costs for the Period		(3,134,241)	(1,161,001)	(2,446,711)	(2,078,806)	(1,598,178)	(2,631,715)	(32,777,284)	
13. Final True-up for the Period (Line 7 - Line 12)		(1,208,074)	(1,587,209)	(1,874,450)	(2,069,797)	(2,773,143)	(598,834)	(15,104,812)	

* Totals may not add due to rounding

(a) The monthly Equity Component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a State Income Tax rate of 5.5%, for an effective rate of 38.575%.

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%

See Additional Notes on Pg. 3

Errata Footnote:

(A) Twelve month total corrected for formula error on line 10 column O. No impact on revenue requirements due to formula change

Schedule T-2 (True-up)		Turkey Point Units 6&7 Pre-Construction Costs and Carrying Costs on Construction Cost Balance True-up Filing: Pre-Construction	[Section (5)(c)1.b.]
FLORIDA PUBLIC SERVICE COMMISSION	EXPLANATION:	Provide the calculation of the actual true-up of Pre-Construction costs based on actual Pre-Construction expenditures for the prior year and the previously filed expenditures for such current year.	For the Year Ended 12/31/2011
COMPANY: FLORIDA POWER & LIGHT COMPANY			Witness: Winnie Powers
DOCKET NO.: 120009-EI			

(d) Line 2 (Column A) - Unamortized CWP Base Eligible for Return consists of the total over recovered balance beginning in 2011. This amount will be reduced by 2011 collections (Line 3) and a carrying charge will be calculated on the unrecovered balance.

Line 2 Beginning Balances include:	2010 Projections	2010 True ups	2010 Total
2009 Over/Under Recovery (2010 T-2 Line 2 Ending Balance)	\$0	(\$10,548,503)	(\$10,548,503)
2009 Carrying Charges on Income Tax Deductions (T-3A Line 8)	\$0	\$0	\$0
2010 Pre-construction Costs + Carrying Costs P-2 (Line 6) / T-2 (Line 1 + 6)	\$85,833,084	\$15,956,721	(\$69,873,383)
2010 Adjustment by Staff (see order PSC-11-0547-FOF-EI, Dk# 110009-EI, Page 28)	\$0	(\$3,681)	(\$3,681)
2010 DTA/DTL Carrying Cost (T-3A Line 8/Line 10)	\$5,794,775	\$3,481,488	(\$2,313,287)
2010 Adjustment by Staff (see order PSC-11-0547-FOF-EI, Dk# 110009-EI, Page 28)	\$0	(\$126)	(\$126)
	<u>\$91,627,859</u>	<u>\$8,886,900</u>	<u>(\$82,738,960)</u>

(e) Line 3 (Column A) - Amortization of CWP Base Eligible for Return is the amount that will be collected over 12 months in 2011 as approved by the Commission in Order No. PSC 11-0095-FOF-EI, Exhibit WP-10, column 9, line 20, page 1 of 1 (May 1, 2011 Filing).

Line 3 Beginning Balance includes:	
2009 Over Recovery of Carrying Costs (Schedule T-2 Line 11)	(\$10,061,575)
2009 Over Recovery of Carrying Costs on DTA/DTL (Schedule T-3A Line 12)	(\$486,929)
2010 Over Recovery of Carrying Cost (Schedule AE-2 Line 9)	(\$52,334,248)
2010 Over Recovery of Carrying Costs on DTA/DTL (Schedule AE-3A Line 10)	(\$1,902,544)
	<u>(\$64,785,293)</u>

(f) Line 2 (Column N) - Ending Balance consists of the 2011 final true-up amount which will be refunded/amortized over 12 months in 2012. This amount will reduce the CCRC charge paid by customers when the CCRC is re-set in 2012.

Line 2 Ending Balance:	2010 Actual/Estimate	2010 True ups	2010 Final True-up
2009 Over/Under Recovery (2010 AE/T-2 Line 2 Ending Balance)	\$0	\$0	\$0
2009 Carrying Charges on Income Tax Deductions (T-3A Line 8)	\$0	\$0	\$0
2010 Pre-construction Costs + Carrying Costs (AE/T-2 Line 1 + Line 6)	\$33,498,836	\$15,956,040 (d)	(\$17,542,796)
2010 DTA/DTL Carrying Cost (AE/T-3A Line 8)	\$3,892,232	\$3,481,362 (d)	(\$410,870)
	<u>\$37,391,067</u>	<u>\$19,437,402</u>	<u>(\$17,953,665)</u> 2012 Collection (Line 2 Column N Ending Balance)

(g) 2010 Adjustment by Staff (see order PSC-11-0547-FOF-EI, Dk# 110009-EI, Page 28) See Appendix A

Errata Footnotes:

(A) Footnotes (h) through (l) revised for Errata as highlighted

	As filed on March 2012 March	As revised for Errata March (h)
(h) March 2011 Carrying Charge adjustments		
Carrying Charge for May excluding adjustment	(636,302)	(636,305)
Carrying charge adjustment due to training	(54)	(54)
Adjusted carrying charge	<u>(636,356)</u>	<u>(636,419)</u>
(i) April 2011 Carrying Charge adjustments		
Carrying Charge for May excluding adjustment	(606,722)	(606,786)
Carrying charge adjustment due to training	(302)	(302)
Adjusted carrying charge	<u>(607,024)</u>	<u>(607,088)</u>
(j) April 2011 Carrying Charge adjustments		
Carrying Charge for May excluding adjustment	(607,024)	(607,088)
Carrying charge adjustment due to training JV-998-0292	(355)	(355)
Adjusted carrying charge	<u>(607,379)</u>	<u>(607,443)</u>
(k) May 2011 Carrying Charge adjustments		
Carrying Charge for May excluding adjustment	(569,317)	(569,317)
Carrying charge adjustment due to training	(427)	(427)
Adjusted carrying charge	<u>(569,744)</u>	<u>(569,744)</u>
(l) June 2011 carrying charge adjustment for membership fee		
Carrying Charge for June excluding adjustment	(528,970)	(528,970)
Carrying Charge Adjustment	(143)	(143)
Adjusted Carrying Charge	<u>(529,113)</u>	<u>(529,113)</u>

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: Adjustments to Monthly Expenditures for calculating carrying charges

[Section (5)(c)1.b.]

[Section (8)(d)]

Appendix A (True-up)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 120009-EI

EXPLANATION: To reflect Adjustments to actual monthly expenditures

For the Year Ended 12/31/2011

Witness: Winnie Powers and Steven D. Scroggs

Line No.	Description	(A) Actual PTD	(B) Actual January	(C) Actual February	(D) Actual March	(E) Actual April	(F) Actual May	(G) Actual June	(H) Actual July	(I) Actual August	(J) Actual September	(K) Actual October	(L) Actual November	(M) Actual (g) December	(N) 12 Month Total	(O) PTD Total
1	<u>Construction:</u>															
2	<u>Adjustments to Generation for purposes of calculating carrying charges (see T-2):</u>															
3																
4	<u>JV Number Explanation</u>															
5	JV# 201105 998 0189 (a) (b)	(\$3,430)						\$3,430							\$3,430	\$0
6	JV# 201105 998 0190 (c)		(\$3,430)					\$3,430							\$0	\$0
7	JV# 101263441 (d)													(\$2,940)	(\$2,940)	(\$2,940)
8															\$0	
9	Total Adjustments to Generation costs	(\$3,430)	(\$3,430)	\$0	\$0	\$0	\$6,860	\$0	\$0	\$0	\$0	\$0	\$0	(\$2,940)	\$490	(\$2,940)
10	Jurisdictional Factor	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187
11	Total Jurisdictional Generation Costs Adjustments	(\$3,389)	(\$3,389)	\$0	\$0	\$0	\$6,779	\$0	\$0	\$0	\$0	\$0	\$0	(\$2,905)	\$484	(\$2,905)

Notes:

(a) 2010 Adjustment by Staff (see order PSC-11-0547-FOF-EI, Dk# 110009-EI, Page 28)

Errata Footnotes:

(A) Eliminated prior note A and added three additional footnotes

(b) JV# 201105 998-0189 - This adjustment reflects the registration fees that were removed from the project. (NFR adjustment entry Document No 101119180)

(c) JV# 201105 998-0190 - This adjustment reflects the registration fees that were removed from the project. (NFR adjustment entry Document No 101270068)

(d) JV# 101263441 - This adjustment reflects the registration fees that were removed from the project. (NFR adjustment entry Document No 101270068)

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: Variance Explanations

[Section (8)(d)]

Schedule T-6B (True-up)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide annual variance explanations comparing the actual expenditures to the most recent projections filed with the Commission.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2011

DOCKET NO.: 120009-EI

Witness: Steven D. Scroggs

Line No.	(A) Total Actual	(B) Total Actual/Estimated	(C) Total Variance	(D) Explanation
1				
2				
3				
4				<u>Pre-Construction:</u>
5				<u>Generation:</u>
5	19,339,344	28,789,986	(9,450,642.00)	The primary reason for the positive variance is related to the fact that NRC and NuStart fees were significantly less than anticipated. The NRC did not progress at the originally expected pace, and therefore incurred fewer costs than estimated.
6	679,397	2,416,877	(1,737,480.00)	The project spent \$1,737,480 below plan in 2011 in the Permitting subcategory, due to reduced staffing requirements and communications support related to protracted schedule.
7	3,132,238	6,748,673	(3,616,435.00)	Overall, the project incurred costs were \$3,616,435 below plan in 2011 in the Engineering and Design subcategory. The variance was created by a decision to hold the start of the UIC exploratory well while various regulatory agencies were consulted.
8				
8	-		-	Long lead procurement advanced payments
9	-		-	Power Block Engineering and Procurement
10	23,150,979	37,955,536	(14,804,557.00)	Total Generation Costs
11				
12				
13				
14				<u>Transmission:</u>
15	\$0	\$0	\$0	Line Engineering
16	\$0	\$0	\$0	Substation Engineering
17	\$0	\$0	\$0	Clearing
18	\$0	\$0	\$0	Other
19	\$0	\$0	\$0	Total Transmission Costs
20				
21				
22				
23				<u>Construction:</u>

N/A- At this stage, construction has not commenced in the project.