

Eric Fryson

From: Keating, Beth [BKeating@gunster.com]
Sent: Tuesday, July 17, 2012 1:32 PM
To: Filings@psc.state.fl.us
Cc: Martha Brown
Subject: Docket No. 120036
Attachments: 20120717132517944.pdf

Attached for electronic filing in the referenced Docket, please find a copy of Florida Public Utilities Company and Florida Division of Chesapeake Utilities Corporation's responses to Staff's Fourth Set of Data Requests in the referenced Docket, originally mailed to PSC Staff on July 3.

a. Person responsible for this electronic filing:

Beth Keating
Gunster, Yoakley & Stewart, P.A.
215 S. Monroe St., Suite 601
Tallahassee, FL 32301
bkeating@gunster.com
Direct Line: (850) 521-1706

b. Docket No. 120036-GU - Joint petition for approval of Gas Reliability Infrastructure Program (GRIP) by Florida Public Utilities Company and the Florida Division of Chesapeake Utilities Corporation.

c. On behalf of: Florida Public Utilities Company

d. There are a total pages: 79

e. Description: Responses to Fourth Set of Data Requests



GUNSTER
FLORIDA'S LAW FIRM FOR BUSINESS

Beth Keating | Attorney
Governmental Affairs
215 S. Monroe Street, Suite 601
Tallahassee, FL 32301
P 850-521-1706 C 850-591-9228
gunster.com | [View my bio](#)

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7/17/2012



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Writer's E-Mail Address: bkeating@gunster.com

July 3, 2012

Martha C. Brown, Senior Attorney
Office of General Counsel
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 120036-GU - Joint petition for approval of Gas Reliability Infrastructure Program (GRIP) by Florida Public Utilities Company and the Florida Division of Chesapeake Utilities Corporation

Dear Ms. Brown:

Attached please find Florida Public Utilities Company's and the Florida Division of Chesapeake Utilities Corporation's responses to Staff's Fourth Data Requests. Because the print on some of the attached spreadsheets is so small, we have included a copy of the responses on the enclosed CD.

As always, please don't hesitate to let me know if you have any questions whatsoever.

Sincerely,

Beth Keating (CAG)

Beth Keating
Gunster, Yoakley & Stewart, P.A.
215 South Monroe St., Suite 601
Tallahassee, FL 32301
(850) 521-1706

MEK

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215 South Monroe Street, Suite 601 Tallahassee, FL 32301-1804 p 850-521-1980 f 850-576-0902 GUNSTER.COM

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RESPONSE TO STAFF'S FOURTH DATA REQUEST

Re: Docket No. 120036-GU - Joint petition for approval of Gas Reliability Infrastructure Program (GRIP) by Florida Public Utilities Company and the Florida Division of Chesapeake Utilities Corporation.

1. Cost and Rate Impacts. Refer to the Joint Petition, Attachment D, Schedule B, Page 1 of 2. Why does FPUC's GRIP revenue requirements schedule show a negative annual revenue requirement (-\$314,619) for Year 1 of the proposed ten year pipeline replacement program, net of bare steel replacement costs included in base rates, despite the fact that the proposed bare steel replacement program in Year 1 is significantly more investment intensive than the replacement program currently included in base rates?

The return on investment and recovery of costs in the GRIP program will increase over time as the investment grows until the investment is embedded in rate base and recovered through base rates. The first year revenue requirement for FPUC is less than the amount of money currently embedded in base rates under the current bare steel recovery program. Since there is a deduction in the total revenue requirement for the amount already embedded in base rates, the first year requirement is negative. The current bare steel program spreads the recovery amount evenly over the fifty year period, while the GRIP surcharge recovers the revenue requirement and costs as investment is made. Attachment D details the revenue requirement by month.

Part of the reason the Company requested a two year surcharge was to spread out the GRIP surcharge over a two year period and levelize the amount of surcharge to the customers. If an annual period is preferred, the Company would suggest holding the first year excess revenues in the true-up account, to offset some of the second year's revenue requirement. In an annual surcharge for FPUC, there would then be no surcharge the first year, and the excess would accumulate to refund to customers in the second year as an offset to the revenue requirement.

2. Administrative Plan. Refer to FPUC's response to Staff's 1st Data Request, Item 33.
 - A. Does FPUC propose to file a petition for a GRIP Surcharge rate adjustment tariff for the future two year surcharge period referenced in the response on March 31, 2014?
 - B. Is the future two year surcharge period inclusive of:
Actual True-up – July 1, 2012 through December 31, 2013

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Estimated True-up – January 1, 2014 through June 30, 2014
Projection - July 1, 2014 through June, 2016?
If this is not correct, please explain.

- C. What is FPUC's and Chesapeake's experience in projecting therm usage by customer class for forecast periods of greater than two years?

Response:

- A. Yes.
- B. Yes.
- C. **Both Companies do project therm usage by customer class for forecast periods of greater than two years as part of their respective budget processes. For the GRIP Program, the variance between projected therm usage and actual therm usage would be reflected in the True-up.**

3. Administrative Plan and Rate Impacts. Refer to Staff's 1st Set of Data Requests, No. 31.

- A. Why is FPUC and Chesapeake seeking GRIP rate adjustment every two years rather than annually as is the case with the PGA and the ECCR clause adjustments and other periodic rate adjustments?

The Companies believe that a two year period would provide customers with more appropriate price signals and certainty of pricing for longer periods which would assist consumers in budgeting for their natural gas bills. In addition, the proposed process would provide for lower administrative costs required for the GRIP program without losing the ability to monitor the program costs.

- B. Would FPUC object to a GRIP surcharge mechanism, subsequent to an initial recovery period extending through 2013, with true up periods and projection periods as described below for a filing due August 1, 2013, and an effective date of January 1, 2014? If so, why?

January 1, 2012 to December 31, 2012 – Actual Cost True-up

January 1, 2013-to December 31, 2013 – Estimated Cost True-up (6 months actual, 6 months estimated)

January 1, 2014 to December 31, 2014 – Cost Projection

Although the Company believes that a two year period would provide benefits to customers, the Company and the FPSC staff, the Company is not opposed to a one year GRIP surcharge filing and program similar to those required in the Conservation and PGA clauses.

- C. How does FPUC propose the Commission establish first year rates for FPUC GRIP in the event the Commission determines to approve a one year projection period, rather than the FPUC's proposed two year projection period, without introducing rate volatility (first lowering rates in Year 1 (see Item 1 above), then increasing rates thereafter)?

If the Commission determines a one year GRIP program is more appropriate, then the Company would propose that FPUC not charge nor refund a surcharge in the first year. The excess bare steel recovery revenue embedded in base rates over the GRIP revenue requirement would be held in the true-up account and used to offset the revenue requirement in the second year.

4. Safety. Refer to FPUC's response to Staff's 1st Set of Data Requests, Item 2 for the following items (4A through 4D).
- A. Why did Chesapeake's Polk Division corrosion-related mains leaks decline from 62 leaks in 2002 to 4 leaks in 2011? Assuming the proposed GRIP is not approved, does Chesapeake believe this trend will continue?
 - B. Why did Chesapeake's Polk Division corrosion-related service leaks decrease from 27 in 2002 to 3 in 2011? Assuming the proposed GRIP is not approved, does Chesapeake believe this trend will continue?
 - C. Why did FPUC's corrosion-related mains leaks increase from 46 leaks in 2003 to 72 leaks in 2011? Assuming the proposed GRIP is not approved, does FPUC believe this trend will continue?
 - D. Why did FPUC's number of corrosion service leaks increase from 181 leaks in 2003 to 299 leaks in 2011? Assuming the proposed GRIP is not approved, does FPUC believe this trend will continue?
- A. **Chesapeake's Polk Division's leak's most likely declined as a result of our current replacement efforts. We would not expect the trend to continue.**
 - B. **Chesapeake's Polk Division's leak's most likely declined as a result of our current replacement efforts. We would not expect the trend to continue.**
 - C. **FPU's corrosion leaks most likely increased due to the increasing age of the bare steel facilities. We would expect this trend to continue without an increase in our replacement program.**
 - D. **FPU's corrosion leaks most likely increased due to the increasing age of the bare steel facilities. We would expect this trend to continue without an increase in our replacement program.**
5. Rate Impact. Refer to the Petition, Attachment B, GRIP CHPK (CFG) "Annual Report for Calendar Year 2010 Gas Distribution System."
- A. FPUC DeBary Division's bare steel pipeline, including both unprotected and cathodically protected mains, comprises only 2.25 percent of its mains (13 miles / 577 miles), but FPUC South Florida Division's bare steel pipeline, including both unprotected and cathodically protected mains, comprises 17.24 percent of its mains (185 miles / 1,073 miles). Would the proposed FPUC GRIP surcharges require

DeBary customers to subsidize the pipeline replacement costs incurred for pipeline serving South Florida customers? If so, why is this appropriate?

- B. What are the miles of bare steel pipeline mains, including both unprotected and cathodically protected mains, and system total miles of mains for each of the Chesapeake divisions (Polk, Osceola, and Hillsborough)?
- C. What are the number of bare steel pipeline services, including both unprotected and cathodically protected services, and system total number of services for each of the Chesapeake divisions (Polk, Osceola, and Hillsborough)?

Response:

A. **To the Company's knowledge, none of the existing, approved natural gas rates or surcharges (base, fuel, conservation, environmental, etc) are specific to geographic regions. In theory, "subsidization" occurs anytime that rates or surcharges are calculated on a system-wide basis, rather than customer-by-customer or other basis. The Company does not believe that creating surcharges for each geographic region for the GRIP Program would be appropriate or prudent.**

B. **Polk: Bare Steel Main = 149.083 miles, Total Mains = 556.65 miles
Osceola: Bare Steel Main = 2 miles, Total Mains = 19.44 miles
Hillsborough: Bare Steel Main = 1 miles, Total Mains = 64.021 miles**

C. **Polk: Bare Steel Services = 739, Total Services = 14571
Osceola: Bare Steel Services = 23, Total Services = 418
Hillsborough: Bare Steel Services = 0, Total Services = 794**

6. Cost and Rate Impacts. Refer to Staff's 2nd Data Request, Items Nos. 1 and 2, and FPUC's responses to those items, and FPUC's response to Staff's 1st Data Request, Attachments G, H, and I.

A. For FPUC and Chesapeake, please provide Attachments G, H, and I (revised) based on:

(1) The 2009 through 2011 average installation cost per mile for mains identified in Staff's 2nd Data Request, No. 1 (\$174,258), and

(2) The 2009 through 2011 average installation cost per unit for services identified in Staff's 2nd Data Request, No. 2 (\$1,556/unit).

B. Please explain why FPUC's pipeline replacement costs identified in FPUC's 2008 rate proceeding are the best estimate to use for the proposed GRIP surcharge rather than the actual 2009-2011 average pipeline replacement costs identified in Staff's 2nd Data Request, Items 1 and 2.

Response:

A. **See Revised Attachments G and H – Question 6.**

- B.** The Company believes that the replacement costs identified in FPUC's 2008 rate proceeding are a reasonable estimate to use for the proposed GRIP surcharge. The Company further believes that the average pipeline replacement costs identified in Staff's 2nd Data Request, Items 1 and 2 are reflective of costs incurred to replace isolated segments of bare steel mains and services whereas the GRIP program will replace facilities located in adjacent geographic areas. The Company believes that this may result in better pricing from contractors and potentially lowering costs. However, the Company is willing to use either cost basis for estimating replacement costs under the GRIP Program.
7. Rate Impacts. Refer to FPUC's response to Item 4A above and FPUC's response to Staff's 1st Data Request, No. 28. Assuming the costs and rates in FPUC's response to Item 4A above, does the Company believe that a 10 year plan would still not be burdensome to customers in the out years of the plan period (2020-2022)? Why? Referring to Attachment E, Schedule A (CHPK), please confirm that Chesapeake's total estimated remaining qualified replacement investment as of June 30, 2012 is \$19,994,036, and the estimated annual qualified replacement investment beginning July 1, 2012 for 10 years is \$1,999,404 annually.

The Company assumes that the question refers to Item 6A and not 4A. Based on this assumption, the Company continues to believe that a 10 year plan would still not be burdensome to customers in the out years of the plan period. Rates, as shown on Revised Attachments G and H – Question 6, for residential rate classifications are less than \$3.00 per month in the final two year period. Subsequent periods would see this level decline as rate base becomes further depreciated and other expenses (Customer Notices and General Public Notices) are no longer incurred. The Company would submit that the replacement costs of pipeline materials that are, in many cases, over 40 years old and which are the concern of many policymakers at both the federal and state levels are prudent and necessary. The Companies believe that efforts to protect against an incident similar to those that have occurred in California and Pennsylvania should not be viewed simply as a “rate impact” issue.

The Company can confirm staff's understanding of Chesapeake's total estimated remaining qualified replacement investment of \$19,994,036 and the estimated annual qualified replacement investment beginning July 1, 2012 for 10 years of \$1,990,404 annually.

8. Safety, Cost, and Rate Impacts. Refer to FPUC's response to Staff's 1st Data Request, Item No. 28.
- A. Based on FPUC's and Chesapeake's cast iron and bare steel pipeline age, leak history, soil conditions, priority pipeline replacement, and other pertinent criteria, what additional level of safety is expected to be achieved by using a 10 year GRIP as opposed to a 15, 20, or 25 year GRIP? Why?

- B. Based on FPUC's and Chesapeake's current and projected pipeline replacement costs, what reduction in cost is expected to be incurred by using a 15, 20, and 25 year GRIP as opposed to a 10 year GRIP? Please explain how your answer was quantified.
- C. Please provide the referenced commodity costs forecast for the period 2012 through 2022 and identify its source and date.
- D. What is the basis for the conclusion that the current forecast of commodity costs during the plan period reveals historically low costs?

Responses:

- A. **Safety is optimized when a Company can remove qualifying, suspect facilities (any material other than coated steel and PE) as quickly as practical. No one can predict if or when an incident will occur or on which facilities it will occur. In order to best assure the safety of the general public, the Companies believe that the "level of safety" is improved when the proposed qualified facilities are removed as quickly as practical, as determined by the Company.**
 - B. **The Companies believe that there would not be a "reduction in total investment cost" by extending the GRIP Program to any of the proposed periods. Although inflationary factors may impact total investment cost if replacement is spread out over a longer period of time, the Companies do not have specific cost estimates for these cost differentials. Outside of inflationary impacts on costs, total investment costs are expected to be the same; but would be spread out over a longer period of time. The initial investment cost to customers would be reduced in the first ten years. If the period was doubled to twenty years from ten years, customers would see an approximate decrease of one half in the first ten years. However, total costs over the life of the replacement program would remain materially the same outside of inflationary impacts to costs. The total revenue requirement will change depending on the timing of the replacement investment. See Revised Schedules G and H – Question 8, for a breakdown of the total revenue requirement and cost of service for 10, 15, 20 and 25 years.**
 - C. **The current NYMEX Henry Hub Natural Gas Futures – Current Settle prices for the time period are available online. As of June 25th, the lowest price for the 2012 – 2022 period is for July 2012 at \$2.625 per Dekatherm and the highest price is for December 2020 at \$5.205 per Dekatherm (there is currently no trading beyond the December 2020 time period).**
 - D. **The Companies believe that the historical NYMEX Henry Hub Natural Gas Futures prices and the Energy Information Administration (EIA) natural gas price forecasts from 2 or more years ago, reflected a much different, and higher, forecast of natural gas prices for the future periods covered by the proposed 10 year GRIP Program.**
9. Rate Design. Refer to the May 2011 AGA "Rate Round-Up" Report referenced on page 4 of the Joint Petition. This report, at Page 2 and 3, discusses four rate design options used in various states to recover expedited replacement of utility infrastructure

investment. What are FPUC's and Chesapeake's reasons for using the "Surcharge to Rates" option for its proposed GRIP rather than any of the other three options: "Tracker", "Deferral Account", and "Alternative Rate Design Method: Rate Stabilization?"

The Companies believe that the method proposed, versus the other methods identified in the AGA "Rate Round-Up" Report, provides the best incentive for the Company to focus substantial resources to the replacement of qualified facilities. The Companies believe that it is appropriate for it to earn a fair return on these investments, rather than simply recover the costs of the replacements. The Company's second best alternative would be to replace the facilities over a 10 year period, accounted for in the usual fashion, and seek general rate proceedings for recovery of these investments every two or three years. This would provide the Company with virtually the same opportunity to earn a fair return on these investments, but would also require costly and uncertain expenses for the general rate proceedings.

10. Cost Offsets. Once any new pipes are in operation, do FPUC and Chesapeake expect to incur higher, lower, or the same O&M expenses associated with the new pipes, when compared to the cast iron/bare steel pipes? If the O&M expenses are projected to be different with the new pipes, please quantify any cost differences and explain how that will be reflected (i.e., next rate case).

The Company would expect lower O&M expenses associated with the new pipes, when compared to the qualified facilities. The O&M required for cast iron and bare steel facilities are more frequent and costly than the O&M requirements for the replacement materials (coated steel and PE). The Company is unable to specifically quantify the cost differences but the expected lower O&M costs would be projected (in the same manner that all O&M costs are projected in rate cases) in future rate cases.

11. Reliability Refer to the Joint Petition, Page 6. The petition states the primary goal of accelerating the replacement of bare steel pipeline is to proactively respond to public concerns regarding aging infrastructure's reliability and safety.

- A. What are the reliability issues FPUC and Chesapeake are proposing to address with the proposed Gas Reliability Infrastructure Program?
- B. To date, how have FPUC and Chesapeake assessed the reliability issues they are proposing to address through the proposed Gas Reliability Infrastructure Program?
- C. How do FPUC and Chesapeake plan to assess the effectiveness of the proposed Gas Reliability Infrastructure Program to improve reliability if the program is approved and implemented?
- A. As stated herein, the qualified facilities that the Company is proposing to replace (primarily cast iron and bare steel) have been in service for over 40 years. Although the Company performs the required O&M functions on these facilities, they are, by definition, not protected from corrosion and

other factors. Due to their age, these facilities have been in service for much longer than the One-Call System has been mandated. The Company cannot be certain that third-party damage has occurred and cannot be certain that some level of corrosion has occurred. Material defects could also be present but undetected. Based on these factors and the recent incidents nationwide attributable to similar materials, the Company believes that it is prudent to accelerate plans to replace such qualifying facilities.

- B. Issues are being assessed based on annual leak survey results, maintenance history, the Companies' DIMP plans and knowledge of experienced employees (Subject Matter Experts).
 - C. The GRIP Program will remove the qualifying facilities entirely from the respective FPUC and Chesapeake distribution systems. Therefore, the Company does not believe that there will be a way to assess the effectiveness of the program. The risks identified and associated with cast iron and bare steel (and other qualifying) facilities will be eliminated.
12. Cost Recovery. Please list/describe the types of equipment, and the associated accounts to which these items would be booked, for which the Company will seek recovery through the GRIP program.
- A. Are the types of equipment for which the company is seeking recovery through the GRIP program related to the safety of the system?

The Company is not proposing to recover costs for any equipment through the GRIP Program.

Florida Public Utilities Company
 Gas Reliability Infrastructure Program (GRIP)
 Investment and Annual Recovery information

Revised Attachment G - Question 6
 Schedule A (FPUC)

Item	%	Plant Amount	Quantity	Per Unit \$
Bare Steel (Qualified) Remaining Replacement Investment, approved in Docket No. 080366-GU				
Mains		\$ 27,939,030	219.2 Miles	\$ 127,459
Services		9,447,335	11,602 Each	\$ 814
Total Bare Steel replacement Investment 1/1/2009		<u>\$ 37,386,365</u>		
Estimated Qualified Remaining Replacement Investment as of 6/30/2012				
Mains	74%	\$ 34,503,084	198 Miles	\$ 174,258
Services	26%	\$ 12,416,880	7,980 Each	\$ 1,556
Remaining Qualified Replacement Investment as of 06/30/2012		<u>\$ 46,919,964</u>		
Annual Qualified Replacement Investment, beginning 7/1/2012				
Mains		\$ 5,865,524	10 Years	7/1/2014-6/30/2022 \$ 2,846,504
Services		\$ 2,110,870		\$ 1,024,393
Total Annual Qualified Replacement Investment		<u>\$ 7,976,394</u>		<u>\$ 3,870,897</u>
Annual Amortization, 50 year period, approved in Docket No. 080366-GU, beginning 1/1/2009				
Mains		\$ 558,780		
Services		188,947		
Total Annual Amortization		<u>\$ 747,727</u>		
Accumulated Amortization as of 06/30/2012, 50 year amortization program				
Mains		\$ 1,955,730		
Services		661,315		
Accumulated Amortization as of 06/30/2012		<u>\$ 2,617,045</u>		
Earnings Surveillance Report - December 31, 2011				
Equity Cost Rate		10.85%		
Weighted Equity Cost Rate		5.37%		
Revenue Expansion Factor		1.6197		
Weighted Equity Cost Rate , times Revenue Expansion Factor		<u>8.698%</u>		
Weighted Debt Cost Rate		2.30%		
Overall Weighted Cost Rate		<u>7.67%</u>		

Florida Public Utilities Company
Gas Reliability Infrastructure Program (GRIP)
Calculation of the Projected Revenue Requirements
July 1, 2015 through June 30, 2017

Revised Attachment G - Question 6
 Schedule B (FPUC)
 Page 5 of 10

Item	Beginning													Year End	
	Balance	July	August	September	October	November	December	January	February	March	April	May	June		Total
Qualified Investment															
Qualified Investment - Mains - Current Year		\$237,209	\$237,209	\$237,209	\$237,209	\$237,209	\$237,209	\$237,209	\$237,209	\$237,209	\$237,209	\$237,209	\$237,209	\$237,209	\$2,846,504
Qualified Investment - Services - Current Year		\$85,366	\$85,366	\$85,366	\$85,366	\$85,366	\$85,366	\$85,366	\$85,366	\$85,366	\$85,366	\$85,366	\$85,366	\$85,366	\$1,024,393
Total Qualified Investment - Mains	\$17,424,056	\$17,661,265	\$17,898,473	\$18,135,682	\$18,372,891	\$18,610,099	\$18,847,308	\$19,084,517	\$19,321,725	\$19,558,934	\$19,796,143	\$20,033,351	\$20,270,560	\$20,270,560	
Total Qualified Investment - Services	\$6,270,526	\$6,355,892	\$6,441,258	\$6,526,624	\$6,611,990	\$6,697,356	\$6,782,722	\$6,868,089	\$6,953,455	\$7,038,821	\$7,124,187	\$7,209,553	\$7,294,919	\$7,294,919	
Total Qualified Investment	\$23,694,582	\$24,017,157	\$24,339,732	\$24,662,306	\$24,984,881	\$25,307,456	\$25,630,031	\$25,952,605	\$26,275,180	\$26,597,755	\$26,920,330	\$27,242,904	\$27,565,479	\$27,565,479	
Less: Accumulated Depreciation	(\$1,549,463)	(\$1,604,269)	(\$1,659,075)	(\$1,713,881)	(\$1,773,090)	(\$1,830,897)	(\$1,889,320)	(\$1,948,539)	(\$2,008,494)	(\$2,069,185)	(\$2,130,612)	(\$2,192,776)	(\$2,255,675)	(\$2,255,675)	
Net Book Value	\$22,145,119	\$22,412,888	\$22,680,657	\$22,948,425	\$23,216,191	\$23,476,559	\$23,740,710	\$24,004,066	\$24,266,686	\$24,528,569	\$24,789,717	\$25,050,129	\$25,309,804	\$25,309,804	
Average Net Qualified Investment		\$22,279,005	\$22,546,409	\$22,813,877	\$23,079,009	\$23,344,205	\$23,608,654	\$23,872,388	\$24,135,376	\$24,397,628	\$24,659,143	\$24,919,923	\$25,179,966		
Depreciation Rates															
Approved Depreciation Rate-Mains		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	
Approved Depreciation Rate-Services		3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	
Return on Average Net Qualified Investment															
Equity - Cost of Capital, Inclusive of Income Tax Gross-up		8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	
Debt - Cost of Capital		2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	
Equity Component - Inclusive of Income Tax Gross-up	\$161,486	\$163,424	\$165,357	\$167,284	\$169,207	\$171,123	\$173,035	\$174,941	\$176,842	\$178,738	\$180,628	\$182,513	\$182,513	\$2,064,578	
Debt Component	\$42,701	\$43,214	\$43,725	\$44,235	\$44,743	\$45,250	\$45,755	\$46,259	\$46,762	\$47,263	\$47,763	\$48,262	\$48,262	\$545,993	
Return Requirement	\$204,187	\$206,638	\$209,082	\$211,519	\$213,950	\$216,373	\$218,790	\$221,201	\$223,604	\$226,001	\$228,391	\$230,774	\$230,774	\$2,610,571	
Investment Expenses															
Depreciation Expense - Mains	\$36,794	\$37,288	\$37,783	\$38,277	\$38,771	\$39,265	\$39,759	\$40,254	\$40,748	\$41,242	\$41,736	\$42,230	\$42,230	\$474,188	
Depreciation Expense - Services	\$18,008	\$18,250	\$18,492	\$18,734	\$18,976	\$19,218	\$19,460	\$19,701	\$19,943	\$20,185	\$20,427	\$20,669	\$20,669	\$232,064	
Property Taxes	\$34,205	\$34,205	\$34,205	\$34,205	\$34,205	\$34,205	\$34,205	\$34,205	\$34,205	\$34,205	\$34,205	\$34,205	\$34,205	\$442,838	
Customer Notice Expense	\$24,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$24,000	
General Public Notice Expense	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$9,996	
Total Expense	\$113,841	\$90,577	\$91,313	\$92,049	\$92,785	\$93,521	\$94,257	\$95,020	\$95,782	\$96,544	\$97,306	\$98,068	\$98,830	\$1,182,846	
Total Revenue Requirements	\$318,028	\$297,215	\$300,395	\$303,568	\$306,735	\$309,894	\$318,430	\$321,557	\$324,696	\$327,829	\$330,955	\$334,075	\$3,793,356		
Annual Revenue Requirement for Bare Steel Replacement Investment														\$747,727	
Net Annual Revenue Requirements														\$3,045,629	

Florida Public Utilities Company
Gas Reliability Infrastructure Program (GRIP)
Calculation of the Projected Revenue Requirements
July 1, 2017 through June 30, 2018

Revised Attachment G - Question 6
 Schedule B (FPLAC)
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Item	Beginning													Year End
	Balance	July	August	September	October	November	December	January	February	March	April	May	June	Total
Qualified Investment														
Qualified Investment - Mains - Current Year		\$237,209	\$237,209	\$237,209	\$237,209	\$237,209	\$237,209	\$237,209	\$237,209	\$237,209	\$237,209	\$237,209	\$237,209	\$2,846,504
Qualified Investment - Services - Current Year		\$85,366	\$85,366	\$85,366	\$85,366	\$85,366	\$85,366	\$85,366	\$85,366	\$85,366	\$85,366	\$85,366	\$85,366	\$1,024,193
Total Qualified Investment - Mains	\$20,270,560	\$20,507,769	\$20,744,977	\$20,982,186	\$21,219,395	\$21,456,603	\$21,693,812	\$21,931,021	\$22,168,229	\$22,405,438	\$22,642,647	\$22,879,855	\$23,117,064	\$23,117,064
Total Qualified Investment - Services	\$7,294,919	\$7,380,285	\$7,465,651	\$7,551,017	\$7,636,383	\$7,721,749	\$7,807,115	\$7,892,482	\$7,977,848	\$8,063,214	\$8,148,580	\$8,233,946	\$8,319,312	\$8,319,312
Total Qualified Investment	\$27,565,479	\$27,888,054	\$28,210,629	\$28,533,203	\$28,855,778	\$29,178,353	\$29,500,928	\$29,823,502	\$30,146,077	\$30,468,652	\$30,791,227	\$31,113,801	\$31,436,376	\$31,436,376
Less: Accumulated Depreciation	(\$2,255,675)	(\$2,319,310)	(\$2,383,682)	(\$2,448,789)	(\$2,514,633)	(\$2,581,212)	(\$2,648,528)	(\$2,716,578)	(\$2,785,367)	(\$2,854,891)	(\$2,925,151)	(\$2,996,147)	(\$3,067,878)	(\$3,067,878)
Net Book Value	\$25,309,804	\$25,568,744	\$25,826,947	\$26,084,414	\$26,341,145	\$26,597,141	\$26,852,400	\$27,106,923	\$27,360,710	\$27,613,761	\$27,866,076	\$28,117,655	\$28,368,498	\$28,368,498
Average Net Qualified Investment	\$25,439,274	\$25,697,845	\$25,956,481	\$26,212,780	\$26,469,143	\$26,724,770	\$26,979,661	\$27,233,816	\$27,487,235	\$27,739,916	\$27,991,865	\$28,243,076		
Depreciation Rates														
Approved Depreciation Rate-Mains		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Approved Depreciation Rate-Services		3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%
Return on Average Net Qualified Investment														
Equity - Cost of Capital, Inclusive of Income Tax Gross-up		8.5980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%
Debt - Cost of Capital		2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%
Equity Component - Inclusive of Income Tax Gross-up		\$184,392	\$186,267	\$188,135	\$189,999	\$191,857	\$193,710	\$195,558	\$197,400	\$199,237	\$201,068	\$202,894	\$204,715	\$2,335,232
Debt Component		\$48,759	\$49,234	\$49,748	\$50,241	\$50,733	\$51,222	\$51,711	\$52,198	\$52,684	\$53,168	\$53,651	\$54,133	\$617,502
Return Requirement	\$233,151	\$235,521	\$237,884	\$240,240	\$242,590	\$244,933	\$247,269	\$249,598	\$251,921	\$254,236	\$256,545	\$258,848	\$258,848	\$2,952,734
Investment Expenses														
Depreciation Expense - Mains		\$42,725	\$43,219	\$43,713	\$44,207	\$44,701	\$45,195	\$45,690	\$46,184	\$46,678	\$47,172	\$47,666	\$48,161	\$545,310
Depreciation Expense - Services		\$20,911	\$21,158	\$21,395	\$21,636	\$21,878	\$22,120	\$22,362	\$22,604	\$22,846	\$23,088	\$23,330	\$23,571	\$266,893
Property Taxes		\$39,568	\$39,568	\$39,568	\$39,568	\$39,568	\$39,568	\$39,568	\$44,754	\$44,754	\$44,754	\$44,754	\$44,754	\$505,932
Customer Notice Expense		\$24,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$24,000
General Public Notice Expense		\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$9,996
Total Expense	\$128,036	\$104,771	\$105,508	\$106,244	\$106,981	\$107,717	\$108,453	\$109,189	\$110,925	\$111,661	\$112,397	\$113,133	\$113,869	\$1,352,132
Total Revenue Requirements	\$361,187	\$340,293	\$343,392	\$346,485	\$349,570	\$352,649	\$355,728	\$358,807	\$361,886	\$364,965	\$368,044	\$371,123	\$374,202	\$4,304,866
Annual Revenue Requirement for Bare Size Replacement Investment														\$747,727
Net Annual Revenue Requirements														\$3,557,139

Florida Public Utilities Company
Gas Reliability Infrastructure Program (GRIP)
Calculation of the Projected Revenue Requirements
July 1, 2020 through June 30, 2021

Revised Attachment G - Question 6
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Item	Beginning Balance	July	August	September	October	November	December	January	February	March	April	May	June	Year End Total
Qualified Investment														
Qualified Investment - Mains - Current Year		\$237,209	\$237,209	\$237,209	\$237,209	\$237,209	\$237,209	\$237,209	\$237,209	\$237,209	\$237,209	\$237,209	\$237,209	\$2,846,504
Qualified Investment - Services - Current Year		\$85,366	\$85,366	\$85,366	\$85,366	\$85,366	\$85,366	\$85,366	\$85,366	\$85,366	\$85,366	\$85,366	\$85,366	\$1,024,393
Total Qualified Investment - Mains	\$28,810,072	\$29,047,281	\$29,284,489	\$29,521,698	\$29,758,907	\$29,996,115	\$30,233,324	\$30,470,533	\$30,707,741	\$30,944,950	\$31,182,159	\$31,419,367	\$31,656,576	\$31,656,576
Total Qualified Investment - Services	\$10,368,098	\$10,453,464	\$10,538,830	\$10,624,196	\$10,709,562	\$10,794,928	\$10,880,295	\$10,965,661	\$11,051,027	\$11,136,393	\$11,221,759	\$11,307,125	\$11,392,491	\$11,392,491
Total Qualified Investment	\$39,178,170	\$39,500,745	\$39,823,320	\$40,145,894	\$40,468,469	\$40,791,044	\$41,113,619	\$41,436,193	\$41,758,768	\$42,081,343	\$42,403,918	\$42,726,492	\$43,049,067	\$43,049,067
Less: Accumulated Depreciation	(\$5,010,261)	(\$5,100,395)	(\$5,191,264)	(\$5,282,870)	(\$5,375,211)	(\$5,468,289)	(\$5,562,102)	(\$5,656,652)	(\$5,751,938)	(\$5,847,959)	(\$5,944,717)	(\$6,042,211)	(\$6,140,441)	(\$6,140,441)
Net Book Value	\$34,167,909	\$34,400,350	\$34,632,055	\$34,863,025	\$35,093,258	\$35,322,755	\$35,551,516	\$35,779,541	\$36,006,830	\$36,233,383	\$36,459,200	\$36,684,281	\$36,908,626	\$36,908,626
Average Net Qualified Investment		\$34,284,129	\$34,516,203	\$34,747,540	\$34,978,141	\$35,208,007	\$35,437,136	\$35,665,519	\$35,893,166	\$36,120,107	\$36,346,292	\$36,571,741	\$36,796,454	
Depreciation Rates														
Approved Depreciation Rate-Mains		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Approved Depreciation Rate-Services		3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%
Return on Average Net Qualified Investment														
Equity - Cost of Capital, Inclusive of Income Tax Gross-up		8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%
Debt - Cost of Capital		2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%
Equity Component - Inclusive of Income Tax Gross-up		\$246,503	\$250,185	\$253,867	\$257,533	\$261,199	\$264,860	\$268,516	\$272,166	\$275,811	\$279,450	\$283,084	\$286,713	\$3,091,881
Debt Component		\$65,711	\$66,156	\$66,599	\$67,041	\$67,482	\$67,921	\$68,359	\$68,795	\$69,230	\$69,664	\$70,096	\$70,527	\$817,582
Return Requirement	\$314,214	\$316,341	\$320,466	\$324,574	\$328,661	\$332,721	\$336,775	\$340,815	\$344,851	\$348,884	\$352,914	\$356,940	\$360,963	\$3,909,463
Investment Expenses														
Depreciation Expense - Mains		\$60,515	\$61,009	\$61,504	\$61,998	\$62,492	\$62,986	\$63,480	\$63,974	\$64,469	\$64,963	\$65,457	\$65,951	\$758,798
Depreciation Expense - Services		\$29,618	\$29,860	\$30,102	\$30,344	\$30,586	\$30,828	\$31,069	\$31,311	\$31,553	\$31,795	\$32,037	\$32,279	\$371,381
Property Taxes		\$54,596	\$54,596	\$54,596	\$54,596	\$54,596	\$54,596	\$54,596	\$54,596	\$54,596	\$54,596	\$54,596	\$54,596	\$683,094
Customer Notice Expense		\$24,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$24,000
General Public Notice Expense		\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$9,996
Total Expense	\$169,562	\$166,298	\$167,034	\$167,770	\$168,507	\$169,243	\$169,979	\$170,715	\$171,451	\$172,187	\$172,923	\$173,659	\$174,395	\$1,847,283
Total Revenue Requirements	\$483,776	\$482,639	\$485,496	\$488,345	\$491,188	\$494,024	\$496,851	\$499,678	\$502,505	\$505,332	\$508,159	\$510,986	\$513,813	\$5,756,739
Annual Revenue Requirement for Bare Steel Replacement Investment														\$747,727
Net Annual Revenue Requirements														\$5,009,012

Florida Public Utilities Company
Gas Reliability Infrastructure Program (GRIP)
Calculation of the Projected Revenue Requirements
July 1, 2021 through June 30, 2022

Revised Attachment G - Question 6
 Schedule B (FPUC)
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Item	Beginning													Year End
	Balance	July	August	September	October	November	December	January	February	March	April	May	June	Total
Qualified Investment														
Qualified Investment - Mains - Current Year		\$237,209	\$237,209	\$237,209	\$237,209	\$237,209	\$237,209	\$237,209	\$237,209	\$237,209	\$237,209	\$237,209	\$237,209	\$2,846,504
Qualified Investment - Services - Current Year		\$85,366	\$85,366	\$85,366	\$85,366	\$85,366	\$85,366	\$85,366	\$85,366	\$85,366	\$85,366	\$85,366	\$85,366	\$1,024,393
Total Qualified Investment - Mains	\$31,656,576	\$31,993,785	\$32,130,993	\$32,368,202	\$32,605,411	\$32,842,619	\$33,079,828	\$33,317,037	\$33,554,245	\$33,791,454	\$34,028,663	\$34,265,871	\$34,503,080	\$34,503,080
Total Qualified Investment - Services	\$11,382,491	\$11,477,857	\$11,563,223	\$11,648,589	\$11,733,955	\$11,819,321	\$11,904,688	\$11,990,054	\$12,075,420	\$12,160,786	\$12,246,152	\$12,331,518	\$12,416,884	\$12,416,884
Total Qualified Investment	\$43,049,067	\$43,471,642	\$43,694,217	\$44,016,791	\$44,339,366	\$44,661,941	\$44,984,516	\$45,307,090	\$45,629,665	\$45,952,240	\$46,274,815	\$46,597,389	\$46,919,964	\$46,919,964
Less: Accumulated Depreciation	(\$6,140,441)	(\$6,239,407)	(\$6,339,109)	(\$6,439,547)	(\$6,540,721)	(\$6,642,631)	(\$6,745,278)	(\$6,848,660)	(\$6,952,778)	(\$7,057,633)	(\$7,163,223)	(\$7,269,550)	(\$7,376,612)	(\$7,376,612)
Net Book Value	\$36,908,626	\$37,232,235	\$37,355,108	\$37,577,244	\$37,798,645	\$38,019,309	\$38,239,238	\$38,458,430	\$38,676,887	\$38,894,607	\$39,111,591	\$39,327,840	\$39,543,352	\$39,543,352
Average Net Qualified Investment		\$37,020,430	\$37,243,671	\$37,466,176	\$37,687,945	\$37,908,977	\$38,129,274	\$38,348,834	\$38,567,659	\$38,785,747	\$39,003,099	\$39,219,715	\$39,435,596	
Depreciation Rates														
Approved Depreciation Rate-Mains		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Approved Depreciation Rate-Services		3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%
Return on Average Net Qualified Investment														
Equity - Cost of Capital, inclusive of Income Tax Gross-up		8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%
Debt - Cost of Capital		2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%
Equity Component - Inclusive of Income Tax Gross-up	\$268,336	\$269,955	\$271,567	\$273,175	\$274,777	\$276,374	\$277,965	\$279,551	\$281,132	\$282,707	\$284,278	\$285,842	\$287,402	\$3,325,659
Debt Component	\$70,956	\$71,384	\$71,810	\$72,235	\$72,659	\$73,081	\$73,502	\$73,921	\$74,339	\$74,756	\$75,171	\$75,585	\$75,999	\$879,399
Return Requirement	\$339,292	\$341,338	\$343,378	\$345,410	\$347,436	\$349,455	\$351,467	\$353,473	\$355,471	\$357,463	\$359,449	\$361,427	\$363,401	\$4,205,059
Investment Expenses														
Depreciation Expense - Mains	\$66,445	\$66,940	\$67,434	\$67,928	\$68,422	\$68,916	\$69,410	\$69,905	\$70,399	\$70,893	\$71,387	\$71,881	\$72,375	\$829,961
Depreciation Expense - Services	\$32,521	\$32,762	\$33,004	\$33,246	\$33,488	\$33,730	\$33,972	\$34,214	\$34,456	\$34,697	\$34,939	\$35,181	\$35,423	\$406,211
Property Taxes	\$59,253	\$59,253	\$59,253	\$59,253	\$59,253	\$59,253	\$59,253	\$59,253	\$59,253	\$59,253	\$59,253	\$59,253	\$59,253	\$737,910
Customer Notice Expense	\$24,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$24,000
General Public Notice Expense	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$9,996
Total Expense	\$183,052	\$189,788	\$190,524	\$191,260	\$191,996	\$192,732	\$193,467	\$194,203	\$194,939	\$195,675	\$196,411	\$197,147	\$197,883	\$2,008,077
Total Revenue Requirements		\$522,344	\$501,126	\$503,902	\$506,670	\$509,432	\$512,187	\$514,944	\$522,156	\$524,891	\$527,619	\$530,340	\$533,065	\$6,213,136
Annual Revenue Requirement for Bare Steel Replacement Investment														\$747,727
Net Annual Revenue Requirements														\$5,465,409

Florida Public Utilities Company
 Gas Reliability Infrastructure Program (GRIP)
 Two Year Projection of Qualified Mains & Services Revenue Requirements
 Surcharge Calculation - July 1, 2012 through June 30, 2014
 Per Therm Rate

Revised Attachment G - Question 6
 Schedule C (FPUC)
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1. Two Year Qualified Mains & Services Replacement Revenue Requirements			\$944,167
Mains	74%	\$698,683	
Services	26%	\$245,483	
Net		<u>\$944,166</u>	
2. TRUE-UP from Prior Period			\$0
3. Annual Qualified Mains & Services Replacement Revenue Requirements			\$472,083
Mains	74%	\$349,341	
Services	26%	\$122,742	
Net		<u>\$472,083</u>	

RATE SCHEDULE	2010 THERMS	SERVICES COS %	MAINS COS %	SERVICES REV REQ	MAINS REV REQ	GRIP REV REQ	DOLLARS PER THERM	TAX FACTOR	GRIP FACTORS PER THERM	TYPICAL ANNUAL THERMS	ANNUAL COST
RESIDENTIAL	13,598,390	58.00%	22.00%	\$71,190	\$76,855	\$148,045	\$0.01089	1.00503	\$0.01094	250	\$2.74
COMMERCIAL SMALL (General Service & GS Transportation)	8,536,560	17.00%	23.00%	\$20,866	\$80,348	\$101,215	\$0.01186	1.00503	\$0.01192	2,500	\$29.79
COMM. LRG VOLUME (Large Vol & LV Transportation)	37,819,530	25.00%	46.00%	\$30,686	\$160,697	\$191,382	\$0.00506	1.00503	\$0.00509	25,000	\$127.15
INTERRUPTIBLE SERVICE (Int Service & IS Transportation)	5,737,400	0.00%	8.00%	\$0	\$27,947	\$27,947	\$0.00487	1.00503	\$0.00490	50,000	\$244.78
GENERAL LIGHTING SERVICE	396,090	0.00%	1.00%	\$0	\$3,493	\$3,493	\$0.00882	1.00503	\$0.00886	500	\$4.43
TOTAL	<u>66,087,970</u>	<u>100.00%</u>	<u>100.00%</u>	<u>\$122,742</u>	<u>\$349,341</u>	<u>\$472,083</u>					

Florida Public Utilities Company
Gas Reliability Infrastructure Program (GRIP)
Two Year Projection of Qualified Mains & Services Revenue Requirements
Surcharge Calculation - July 1, 2014 through June 30, 2016
Per Therm Rate

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Schedule C (FPUC)
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1. Two Year Qualified Mains & Services Replacement Revenue Requirements			\$4,480,984
Mains	74%	\$3,315,928	
Services	26%	\$1,165,056	
Net		<u>\$4,480,984</u>	
2. TRUE-UP from Prior Period			\$0
3. Annual Qualified Mains & Services Replacement Revenue Requirements			\$2,240,492
Mains	74%	\$1,657,964	
Services	26%	\$582,528	
Net		<u>\$2,240,492</u>	

RATE SCHEDULE	2010 THERMS	SERVICES COS %	MAINS COS %	SERVICES REV REQ	MAINS REV REQ	GRIP REV REQ	DOLLARS PER THERM	TAX FACTOR	GRIP FACTORS PER THERM	TYPICAL ANNUAL THERMS	ANNUAL COST
RESIDENTIAL	13,598,390	58.00%	22.00%	\$337,868	\$364,752	\$702,618	\$0.05187	1.00503	\$0.05193	250	\$12.98
COMMERCIAL SMALL (General Service & GS Transportation)	8,536,560	17.00%	23.00%	\$99,030	\$381,332	\$480,361	\$0.05627	1.00503	\$0.06655	2,500	\$141.39
COMM. LRG VOLUME (Large Vol & LV Transportation)	37,819,530	25.00%	46.00%	\$145,632	\$762,663	\$908,295	\$0.02402	1.00503	\$0.02414	25,000	\$603.43
INTERRUPTIBLE SERVICE (Int Service & IS Transportation)	5,737,400	0.00%	8.00%	\$0	\$132,637	\$132,637	\$0.02312	1.00503	\$0.02323	50,000	\$1,161.71
GENERAL LIGHTING SERVICE	398,090	0.00%	1.00%	\$0	\$18,580	\$18,580	\$0.04186	1.00503	\$0.04207	500	\$21.03
TOTAL	<u>66,087,970</u>	<u>100.00%</u>	<u>100.00%</u>	<u>\$582,528</u>	<u>\$1,657,964</u>	<u>\$2,240,492</u>					

Florida Public Utilities Company
 Gas Reliability Infrastructure Program (GRIP)
 Two Year Projection of Qualified Mains & Services Revenue Requirements
 Surcharge Calculation - July 1, 2016 through June 30, 2018
 Per Therm Rate

Revised Attachment G - Question 6
 Schedule C (FPUC)
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1. Two Year Qualified Mains & Services Replacement Revenue Requirements		\$6,602,768
Mains	74%	\$4,886,049
Services	26%	\$1,716,720
Net		<u>\$6,602,769</u>
2. TRUE-UP from Prior Period		\$0
3. Annual Qualified Mains & Services Replacement Revenue Requirements		\$3,301,384
Mains	74%	\$2,443,024
Services	26%	\$858,360
Net		<u>\$3,301,384</u>

RATE SCHEDULE	2010 THERMS	SERVICES COS %	MAINS COS %	SERVICES REV REQ	MAINS REV REQ	GRIP REV REQ	DOLLARS PER THERM	TAX FACTOR	GRIP FACTORS PER THERM	TYPICAL ANNUAL THERMS	ANNUAL COST
RESIDENTIAL	13,598,390	58.00%	22.00%	\$497,849	\$537,465	\$1,035,314	\$0.07614	1.00503	\$0.07652	250	\$19.13
COMMERCIAL SMALL (General Service & GS Transportation)	8,536,560	17.00%	23.00%	\$145,921	\$561,896	\$707,817	\$0.08292	1.00503	\$0.08333	2,500	\$208.33
COMM. LRG VOLUME (Large Vol & LV Transportation)	37,819,530	25.00%	46.00%	\$214,590	\$1,123,791	\$1,338,381	\$0.03539	1.00503	\$0.03557	25,000	\$889.17
INTERRUPTIBLE SERVICE (Int Service & IS Transportation)	5,737,400	0.00%	8.00%	\$0	\$195,442	\$195,442	\$0.03406	1.00503	\$0.03424	50,000	\$1,711.79
GENERAL LIGHTING SERVICE	396,080	0.00%	1.00%	\$0	\$24,430	\$24,430	\$0.06168	1.00503	\$0.06199	500	\$30.99
TOTAL	<u>66,087,970</u>	<u>100.00%</u>	<u>100.00%</u>	<u>\$858,360</u>	<u>\$2,443,024</u>	<u>\$3,301,384</u>					

Florida Public Utilities Company
 Gas Reliability Infrastructure Program (GRIP)
 Two Year Projection of Qualified Mains & Services Revenue Requirements
 Surcharge Calculation - July 1, 2018 through June 30, 2020
 Per Therm Rate

Revised Attachment G - Question 6
 Schedule C (FPUC)
 Page 4 of 5

1. Two Year Qualified Mains & Services Replacement Revenue Requirements			\$8,593,689
Mains	74%	\$6,359,330	
Services	26%	\$2,234,359	
Net		<u>\$8,593,689</u>	
2. TRUE-UP from Prior Period			\$0
3. Annual Qualified Mains & Services Replacement Revenue Requirements			\$4,296,844
Mains	74%	\$3,179,665	
Services	26%	\$1,117,179	
Net		<u>\$4,296,844</u>	

RATE SCHEDULE	2010 THERMS	SERVICES COS %	MAINS COS %	SERVICES REV REQ	MAINS REV REQ	GRIP REV REQ	DOLLARS PER THERM	TAX FACTOR	GRIP FACTORS PER THERM	TYPICAL ANNUAL THERMS	ANNUAL COST
RESIDENTIAL	13,598,390	58.00%	22.00%	\$647,964	\$699,526	\$1,347,490	\$0.09909	1.00503	\$0.09959	250	\$24.90
COMMERCIAL SMALL (General Service & GS Transportation)	8,536,560	17.00%	23.00%	\$189,920	\$731,323	\$921,243	\$0.10792	1.00503	\$0.10846	2,500	\$271.15
COMM. LRG VOLUME (Large Vol & LV Transportation)	37,818,530	25.00%	46.00%	\$279,295	\$1,462,646	\$1,741,941	\$0.04806	1.00503	\$0.04629	25,000	\$1,157.27
INTERRUPTIBLE SERVICE (Int Service & IS Transportation)	5,737,400	0.00%	8.00%	\$0	\$254,373	\$254,373	\$0.04434	1.00503	\$0.04456	50,000	\$2,227.95
GENERAL LIGHTING SERVICE	396,090	0.00%	1.00%	\$0	\$31,797	\$31,797	\$0.08028	1.00503	\$0.08068	500	\$40.34
TOTAL	<u>66,087,970</u>	<u>100.00%</u>	<u>100.00%</u>	<u>\$1,117,179</u>	<u>\$3,179,665</u>	<u>\$4,296,844</u>					

Florida Public Utilities Company
 Gas Reliability Infrastructure Program (GRIP)
 Two Year Projection of Qualified Mains & Services Revenue Requirements
 Surcharge Calculation - July 1, 2020 through June 30, 2022
 Per Therm Rate

Revised Attachment G - Question 6
 Schedule C (FPUC)
 Page 5 of 5

1. Two Year Qualified Mains & Services Replacement Revenue Requirements		\$10,474,415
Mains	74%	\$7,751,067
Services	26%	\$2,723,348
Net		<u>\$10,474,415</u>
2. TRUE-UP from Prior Period		\$0
3. Annual Qualified Mains & Services Replacement Revenue Requirements		\$5,237,208
Mains	74%	\$3,875,534
Services	26%	\$1,361,674
Net		<u>\$5,237,208</u>

RATE SCHEDULE	2010 THERMS	SERVICES COS %	MAINS COS %	SERVICES REV REQ	MAINS REV REQ	GRIP REV REQ	DOLLARS PER THERM	TAX FACTOR	GRIP FACTORS PER THERM	TYPICAL ANNUAL THERMS	ANNUAL COST
RESIDENTIAL	13,598,390	58.00%	22.00%	\$789,771	\$852,617	\$1,642,388	\$0.12078	1.00503	\$0.12139	250	\$30.35
COMMERCIAL SMALL (General Service & GS Transportation)	8,536,560	17.00%	23.00%	\$231,485	\$891,373	\$1,122,857	\$0.13154	1.00503	\$0.13220	2,500	\$330.49
COMM. LRG VOLUME (Large Vol & LV Transportation)	37,819,530	25.00%	46.00%	\$340,419	\$1,782,746	\$2,123,164	\$0.05614	1.00503	\$0.05642	25,000	\$1,410.54
INTERRUPTIBLE SERVICE (Int Service & IS Transportation)	5,737,400	0.00%	8.00%	\$0	\$310,043	\$310,043	\$0.05404	1.00503	\$0.05431	50,000	\$2,715.54
GENERAL LIGHTING SERVICE	396,080	0.00%	1.00%	\$0	\$38,755	\$38,755	\$0.09784	1.00503	\$0.09834	500	\$49.17
TOTAL	<u>68,087,970</u>	<u>100.00%</u>	<u>100.00%</u>	<u>\$1,361,674</u>	<u>\$3,875,534</u>	<u>\$5,237,208</u>					

Florida Division of Chesapeake Utilities Corporation

Gas Reliability Infrastructure Program (GRIP)

Investment and Annual Recovery information

Revised Attachment H - Question 6
Schedule A (CHPK)

Item	%	Plant Amount	Quantity	Per Unit \$
Estimated Qualified Remaining Replacement Investment as of 6/30/2012				
Mains	96%	\$ 26,487,216	152 Miles	\$ 174,258
Services	4%	\$ 1,185,672	762 Each	\$ 1,556
Remaining Qualified Replacement Investment as of 06/30/2012		<u>\$ 27,672,888</u>		
 Annual Qualified Replacement Investment, beginning 7/1/2012			10 Years	
Mains		\$ 2,648,722		
Services		\$ 118,567		
Total Annual Qualified Replacement Investment		<u>\$ 2,767,289</u>		
 Earnings Surveillance Report - December 31, 2011				
Equity Cost Rate		10.80%		
Weighted Equity Cost Rate		5.43%		
Revenue Expansion Factor		<u>1.6114</u>		
Weighted Equity Cost Rate , times Revenue Expansion Factor		<u>8.750%</u>		
 Weighted Debt Cost Rate		2.00%		
 Overall Weighted Cost Rate		<u>7.43%</u>		

Florida Division of Chesapeake Utilities Corporation
 Gas Reliability Infrastructure Program (GRIP)
 Calculation of the Projected Revenue Requirements
 July 1, 2012 through June 30, 2013

Revised Attachment H - Question 6
 Schedule B (CHPK)
 Page 1 of 10

Item	Beginning Balance	July	August	September	October	November	December	January	February	March	April	May	June	Year End Total
Qualified Investment														
Qualified Investment - Mains - Current Year		\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$2,648,722
Qualified Investment - Services - Current Year		\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$118,567
Total Qualified Investment - Mains	\$0	\$220,727	\$441,454	\$662,181	\$882,907	\$1,103,634	\$1,324,361	\$1,545,088	\$1,765,815	\$1,986,542	\$2,207,268	\$2,427,995	\$2,648,722	\$2,648,722
Total Qualified Investment - Services	\$0	\$9,881	\$19,761	\$29,642	\$39,522	\$49,403	\$59,284	\$69,164	\$79,045	\$88,925	\$98,806	\$108,686	\$118,567	\$118,567
Total Qualified Investment	\$0	\$230,607	\$461,215	\$691,822	\$922,430	\$1,153,037	\$1,383,645	\$1,614,252	\$1,844,859	\$2,075,467	\$2,306,074	\$2,536,682	\$2,767,289	\$2,767,289
Less: Accumulated Depreciation	\$0	(\$637)	(\$1,910)	(\$3,820)	(\$5,366)	(\$9,350)	(\$13,369)	(\$17,826)	(\$22,919)	(\$28,649)	(\$35,015)	(\$42,018)	(\$49,658)	(\$49,658)
Net Book Value	\$0	\$229,971	\$459,305	\$688,002	\$916,063	\$1,143,487	\$1,370,275	\$1,596,426	\$1,821,940	\$2,046,818	\$2,271,059	\$2,494,663	\$2,717,631	\$2,717,631
Average Net Qualified Investment		\$114,985	\$344,638	\$573,854	\$802,033	\$1,029,775	\$1,256,881	\$1,483,351	\$1,709,183	\$1,934,879	\$2,158,938	\$2,382,861	\$2,606,147	
Depreciation Rates														
Approved Depreciation Rate-Mains		3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services		3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
Return on Average Net Qualified Investment														
Equity - Cost of Capital, Inclusive of Income Tax Gross-up		8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%
Debt - Cost of Capital		2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%
Equity Component - Inclusive of Income Tax Gross-up	\$838	\$2,513	\$4,183	\$5,848	\$7,509	\$9,165	\$10,816	\$12,463	\$14,105	\$15,742	\$17,372	\$19,003	\$19,003	\$119,560
Debt Component	\$192	\$574	\$956	\$1,337	\$1,718	\$2,095	\$2,472	\$2,849	\$3,224	\$3,598	\$3,971	\$4,344	\$4,344	\$27,328
Return Requirement	\$1,030	\$3,087	\$5,139	\$7,185	\$9,223	\$11,260	\$13,288	\$15,311	\$17,329	\$19,340	\$21,346	\$23,347	\$23,347	\$146,888
Investment Expenses														
Depreciation Expense - Mains	\$607	\$1,214	\$1,821	\$2,428	\$3,035	\$3,642	\$4,249	\$4,856	\$5,463	\$6,070	\$6,677	\$7,284	\$7,284	\$47,346
Depreciation Expense - Services	\$30	\$59	\$89	\$119	\$148	\$178	\$207	\$237	\$267	\$296	\$326	\$356	\$356	\$2,312
Property Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$2,284	\$2,284	\$2,284	\$2,284	\$2,284	\$2,284	\$2,284	\$13,704
Customer Notice Expense	\$6,794	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,794
General Public Notice Expense	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$5,002
Total Expense	\$7,848	\$1,690	\$2,327	\$2,964	\$3,600	\$4,237	\$4,874	\$5,511	\$6,148	\$6,785	\$7,422	\$8,059	\$8,059	\$75,158
Total Revenue Requirements	\$8,878	\$4,778	\$7,466	\$10,148	\$12,825	\$15,495	\$18,165	\$20,835	\$23,505	\$26,175	\$28,845	\$31,515	\$33,687	\$222,046

Florida Division of Chesapeake Utilities Corporation
 Gas Reliability Infrastructure Program (GRIP)
 Calculation of the Projected Revenue Requirements
 July 1, 2013 through June 30, 2014

Revised Attachment H - Question 6
 Schedule B (CHPK)
 Page 2 of 10

Item	Beginning Balance	July	August	September	October	November	December	JANUARY	February	March	April	May	June	Year End Total
Qualified Investment														
Qualified Investment - Mains - Current Year		\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$2,648,722
Qualified Investment - Services - Current Year		\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$118,567
Total Qualified Investment - Mains	\$2,648,722	\$2,869,449	\$3,090,176	\$3,310,903	\$3,531,629	\$3,752,356	\$3,973,083	\$4,193,810	\$4,414,537	\$4,635,264	\$4,855,990	\$5,076,717	\$5,297,444	\$5,297,444
Total Qualified Investment - Services	\$118,567	\$128,448	\$138,328	\$148,209	\$158,089	\$167,970	\$177,851	\$187,731	\$197,612	\$207,492	\$217,373	\$227,253	\$237,134	\$237,134
Total Qualified Investment	\$2,767,289	\$2,997,896	\$3,228,504	\$3,459,111	\$3,689,719	\$3,920,326	\$4,150,934	\$4,381,541	\$4,612,148	\$4,842,756	\$5,073,363	\$5,303,971	\$5,534,578	\$5,534,578
Less: Accumulated Depreciation	(\$49,658)	(\$57,934)	(\$66,947)	(\$76,397)	(\$86,583)	(\$97,406)	(\$108,866)	(\$120,962)	(\$133,695)	(\$147,064)	(\$161,070)	(\$175,713)	(\$190,992)	(\$190,992)
Net Book Value	\$2,717,631	\$2,939,962	\$3,161,557	\$3,382,714	\$3,603,136	\$3,822,920	\$4,042,068	\$4,260,579	\$4,478,454	\$4,695,692	\$4,912,293	\$5,128,258	\$5,343,586	\$5,343,586
Average Net Qualified Investment		\$2,828,797	\$3,050,809	\$3,272,185	\$3,492,925	\$3,713,028	\$3,932,494	\$4,151,324	\$4,369,517	\$4,587,073	\$4,803,992	\$5,020,275	\$5,235,922	
Depreciation Rates														
Approved Depreciation Rate-Mains		3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services		3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
Return on Average Net Qualified Investment														
Equity - Cost of Capital, inclusive of Income Tax Gross-up		8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%
Debt - Cost of Capital		2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%
Equity Component - inclusive of Income Tax Gross-up	\$20,627	\$22,245	\$23,860	\$25,469	\$27,074	\$28,674	\$30,270	\$31,861	\$33,447	\$35,029	\$36,606	\$38,179	\$39,742	\$393,342
Debt Component	\$4,715	\$5,085	\$5,454	\$5,822	\$6,188	\$6,554	\$6,919	\$7,283	\$7,645	\$8,007	\$8,367	\$8,727	\$9,086	\$80,764
Return Requirement	\$25,341	\$27,330	\$29,313	\$31,291	\$33,263	\$35,229	\$37,189	\$39,144	\$41,093	\$43,036	\$44,973	\$46,905	\$48,822	\$434,106
Investment Expenses														
Depreciation Expense - Mains	\$7,891	\$8,498	\$9,105	\$9,712	\$10,319	\$10,926	\$11,533	\$12,140	\$12,747	\$13,354	\$13,961	\$14,568	\$15,175	\$134,754
Depreciation Expense - Services	\$385	\$415	\$445	\$474	\$504	\$534	\$563	\$593	\$622	\$652	\$682	\$711	\$741	\$6,580
Property Taxes	\$2,284	\$2,284	\$2,284	\$2,284	\$2,284	\$2,284	\$2,284	\$6,737	\$6,737	\$6,737	\$6,737	\$6,737	\$6,737	\$54,126
Customer Notice Expense	\$6,794	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,794
General Public Notice Expense	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$5,000
Total Expense	\$17,771	\$11,614	\$12,250	\$12,887	\$13,524	\$14,160	\$14,800	\$15,439	\$16,076	\$16,713	\$17,350	\$17,987	\$18,624	\$207,254
Total Revenue Requirements	\$43,112	\$38,944	\$41,564	\$44,178	\$46,786	\$49,389	\$51,989	\$54,589	\$57,186	\$59,783	\$62,380	\$64,977	\$67,574	\$641,960

Florida Division of Chesapeake Utilities Corporation
 Gas Reliability Infrastructure Program (GRIP)
 Calculation of the Projected Revenue Requirements
 July 1, 2014 through June 30, 2015

Revised Attachment H - Question 6
 Schedule B (CHPK)
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Item	Beginning Balance	July	August	September	October	November	December	January	February	March	April	May	June	Year End Total
Qualified Investment														
Qualified Investment - Mains - Current Year		\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$2,648,722
Qualified Investment - Services - Current Year		\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$118,567
Total Qualified Investment - Mains	\$5,297,444	\$5,518,171	\$5,738,898	\$5,959,625	\$6,180,351	\$6,401,078	\$6,621,805	\$6,842,532	\$7,063,259	\$7,283,986	\$7,504,712	\$7,725,439	\$7,946,166	\$7,946,166
Total Qualified Investment - Services	\$237,134	\$247,015	\$256,895	\$266,776	\$276,656	\$286,537	\$296,418	\$306,298	\$316,179	\$326,059	\$335,940	\$345,820	\$355,701	\$355,701
Total Qualified Investment	\$5,534,578	\$5,765,185	\$5,995,793	\$6,226,400	\$6,457,008	\$6,687,615	\$6,918,223	\$7,148,830	\$7,379,437	\$7,610,045	\$7,840,652	\$8,071,260	\$8,301,867	\$8,301,867
Less: Accumulated Depreciation	(\$190,992)	(\$206,808)	(\$223,461)	(\$240,650)	(\$258,476)	(\$276,939)	(\$296,038)	(\$315,774)	(\$336,146)	(\$357,155)	(\$378,801)	(\$401,064)	(\$424,003)	(\$424,003)
Net Book Value	\$5,343,586	\$5,558,277	\$5,772,332	\$5,985,750	\$6,198,532	\$6,410,676	\$6,622,185	\$6,833,056	\$7,043,291	\$7,252,889	\$7,461,851	\$7,670,176	\$7,877,864	\$7,877,864
Average Net Qualified Investment		\$5,450,932	\$5,665,305	\$5,879,041	\$6,092,141	\$6,304,604	\$6,516,411	\$6,727,820	\$6,938,174	\$7,148,090	\$7,357,370	\$7,566,014	\$7,774,020	
Depreciation Rates														
Approved Depreciation Rate-Mains		3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services		3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
Return on Average Net Qualified Investment														
Equity - Cost of Capital, inclusive of Income Tax Gross-up		8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%
Debt - Cost of Capital		2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%
Equity Component - inclusive of Income Tax Gross-up	\$39,746	\$41,310	\$42,868	\$44,422	\$45,971	\$47,516	\$49,056	\$50,591	\$52,121	\$53,647	\$55,169	\$56,686	\$58,201	\$579,102
Debt Component	\$9,085	\$9,442	\$9,798	\$10,154	\$10,508	\$10,861	\$11,213	\$11,564	\$11,913	\$12,262	\$12,610	\$12,957	\$13,303	\$132,366
Return Requirement	\$48,831	\$50,752	\$52,666	\$54,575	\$56,479	\$58,376	\$60,268	\$62,154	\$64,035	\$65,910	\$67,779	\$69,642	\$71,469	\$711,469
Investment Expenses														
Depreciation Expense - Mains	\$15,175	\$15,782	\$16,389	\$16,996	\$17,603	\$18,210	\$18,817	\$19,424	\$20,031	\$20,638	\$21,245	\$21,852	\$22,459	\$222,162
Depreciation Expense - Services	\$741	\$771	\$800	\$830	\$860	\$889	\$919	\$949	\$978	\$1,008	\$1,037	\$1,067	\$1,097	\$10,449
Property Taxes	\$6,737	\$6,737	\$6,737	\$6,737	\$6,737	\$6,737	\$6,737	\$11,037	\$11,037	\$11,037	\$11,037	\$11,037	\$11,037	\$106,444
Customer Notice Expense	\$6,794	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,794
General Public Notice Expense	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$5,000
Total Expense	\$29,864	\$29,706	\$29,343	\$28,980	\$28,616	\$28,253	\$27,890	\$27,526	\$27,163	\$26,800	\$26,437	\$26,074	\$25,711	\$351,448
Total Revenue Requirements	\$78,695	\$74,458	\$77,009	\$79,555	\$82,095	\$84,629	\$87,158	\$89,681	\$92,198	\$94,708	\$97,211	\$99,709	\$102,201	\$1,062,917

Florida Division of Chesapeake Utilities Corporation
 Gas Reliability Infrastructure Program (GRIP)
 Calculation of the Projected Revenue Requirements
 July 1, 2015 through June 30, 2016

Revised Attachment H - Question 6
 Schedule B (CHPK)
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Item	Beginning												Year End	
	Balance	July	August	September	October	November	December	JANUARY	February	March	April	May	June	Total
Qualified Investment														
Qualified Investment - Mains - Current Year		\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$2,648,722
Qualified Investment - Services - Current Year		\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$118,567
Total Qualified Investment - Mains		\$7,946,166	\$8,166,893	\$8,387,620	\$8,608,347	\$8,829,073	\$9,049,800	\$9,270,527	\$9,491,254	\$9,711,981	\$9,932,708	\$10,153,434	\$10,374,161	\$10,594,888
Total Qualified Investment - Services		\$355,701	\$365,582	\$375,462	\$385,343	\$395,223	\$405,104	\$414,985	\$424,865	\$434,746	\$444,626	\$454,507	\$464,387	\$474,268
Total Qualified Investment		\$8,301,867	\$8,532,474	\$8,763,082	\$8,993,689	\$9,224,297	\$9,454,904	\$9,685,512	\$9,916,119	\$10,146,726	\$10,377,334	\$10,607,941	\$10,838,549	\$11,069,156
Less: Accumulated Depreciation	(\$424,003)	(\$447,558)	(\$471,751)	(\$496,580)	(\$522,045)	(\$548,148)	(\$574,886)	(\$602,262)	(\$630,274)	(\$658,923)	(\$688,208)	(\$718,131)	(\$748,689)	(\$748,689)
Net Book Value		\$7,877,864	\$8,084,916	\$8,291,331	\$8,497,110	\$8,702,251	\$8,906,757	\$9,110,625	\$9,313,857	\$9,516,452	\$9,718,411	\$9,919,733	\$10,120,418	\$10,320,467
Average Net Qualified Investment		\$7,981,390	\$8,188,124	\$8,394,220	\$8,599,681	\$8,804,504	\$9,008,691	\$9,212,241	\$9,415,155	\$9,617,431	\$9,819,072	\$10,020,075	\$10,220,442	
Depreciation Rates														
Approved Depreciation Rate-Mains		3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services		3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
Return on Average Net Qualified Investment														
Equity - Cost of Capital, Inclusive of Income Tax Gross-up		8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%
Debt - Cost of Capital		2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%
Equity Component - inclusive of Income Tax Gross-up		\$58,198	\$59,705	\$61,208	\$62,706	\$64,200	\$65,688	\$67,173	\$68,652	\$70,127	\$71,597	\$73,063	\$74,524	\$796,841
Debt Component		\$13,302	\$13,647	\$13,990	\$14,333	\$14,674	\$15,014	\$15,354	\$15,692	\$16,029	\$16,365	\$16,700	\$17,034	\$182,135
Return Requirement		\$71,500	\$73,352	\$75,198	\$77,039	\$78,874	\$80,703	\$82,526	\$84,344	\$86,156	\$87,963	\$89,763	\$91,558	\$978,976
Investment Expenses														
Depreciation Expense - Mains		\$22,459	\$23,066	\$23,673	\$24,280	\$24,887	\$25,494	\$26,101	\$26,708	\$27,315	\$27,922	\$28,529	\$29,136	\$309,569
Depreciation Expense - Services		\$1,097	\$1,126	\$1,156	\$1,186	\$1,215	\$1,245	\$1,275	\$1,304	\$1,334	\$1,364	\$1,393	\$1,423	\$15,117
Property Taxes		\$11,037	\$11,037	\$11,037	\$11,037	\$11,037	\$11,037	\$11,037	\$11,037	\$11,037	\$11,037	\$11,037	\$11,037	\$157,326
Customer Notice Expense		\$6,794	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,794
General Public Notice Expense		\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$5,000
Total Expense		\$41,803	\$35,646	\$36,283	\$36,919	\$37,556	\$38,193	\$42,976	\$43,613	\$44,249	\$44,885	\$45,523	\$46,159	\$493,807
Total Revenue Requirements		\$113,308	\$108,998	\$111,481	\$113,958	\$116,430	\$118,895	\$125,509	\$127,957	\$130,406	\$132,849	\$135,286	\$137,718	\$1,472,783

Florida Division of Chesapeake Utilities Corporation
 Gas Reliability Infrastructure Program (GRIP)
 Calculation of the Projected Revenue Requirements
 July 1, 2016 through June 30, 2017

Revised Attachment H - Question 6
 Schedule B (CHPX)
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Item	Beginning Balance	July	August	September	October	November	December	January	February	March	April	May	June	Year End Total
Qualified Investment														
Qualified Investment - Mains - Current Year		\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$2,648,722
Qualified Investment - Services - Current Year		\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$118,567
Total Qualified Investment - Mains	\$10,594,888	\$10,815,615	\$11,036,342	\$11,257,069	\$11,477,795	\$11,698,522	\$11,919,249	\$12,139,976	\$12,360,703	\$12,581,430	\$12,802,156	\$13,022,883	\$13,243,610	\$13,243,610
Total Qualified Investment - Services	\$474,268	\$484,149	\$494,029	\$503,910	\$513,790	\$523,671	\$533,552	\$543,432	\$553,313	\$563,193	\$573,074	\$582,954	\$592,835	\$592,835
Total Qualified Investment	\$11,069,156	\$11,299,763	\$11,530,371	\$11,760,978	\$11,991,586	\$12,222,193	\$12,452,801	\$12,683,408	\$12,914,015	\$13,144,623	\$13,375,230	\$13,605,838	\$13,836,445	\$13,836,445
Less: Accumulated Depreciation	(\$748,689)	(\$779,885)	(\$811,717)	(\$844,185)	(\$877,291)	(\$911,033)	(\$945,411)	(\$980,426)	(\$1,015,078)	(\$1,052,367)	(\$1,089,292)	(\$1,126,854)	(\$1,165,052)	(\$1,165,052)
Net Book Value	\$10,320,467	\$10,519,879	\$10,718,654	\$10,916,793	\$11,114,295	\$11,311,160	\$11,507,389	\$11,702,981	\$11,897,937	\$12,092,256	\$12,285,938	\$12,478,984	\$12,671,393	\$12,671,393
Average Net Qualified Investment		\$10,420,173	\$10,619,266	\$10,817,724	\$11,015,544	\$11,212,728	\$11,409,275	\$11,605,185	\$11,800,459	\$11,995,096	\$12,189,097	\$12,382,461	\$12,575,188	
Depreciation Rates														
Approved Depreciation Rate-Mains		3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services		3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
Return on Average Net Qualified Investment														
Equity - Cost of Capital, Inclusive of Income Tax Gross-up		8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%
Debt - Cost of Capital		2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%
Equity Component - Inclusive of Income Tax Gross-up	\$75,980	\$77,432	\$78,879	\$80,322	\$81,759	\$83,193	\$84,621	\$86,045	\$87,464	\$88,879	\$90,289	\$91,694	\$93,094	\$1,006,358
Debt Component	\$17,367	\$17,699	\$18,030	\$18,359	\$18,688	\$19,015	\$19,342	\$19,667	\$19,992	\$20,315	\$20,637	\$20,959	\$21,279	\$230,070
Return Requirement	\$93,347	\$95,131	\$96,909	\$98,681	\$100,447	\$102,208	\$103,963	\$105,712	\$107,456	\$109,194	\$110,926	\$112,653	\$114,373	\$1,236,428
Investment Expenses														
Depreciation Expense - Mains		\$29,743	\$30,350	\$30,957	\$31,564	\$32,171	\$32,778	\$33,385	\$33,992	\$34,599	\$35,206	\$35,813	\$36,420	\$396,977
Depreciation Expense - Services		\$1,452	\$1,482	\$1,512	\$1,541	\$1,571	\$1,601	\$1,630	\$1,660	\$1,690	\$1,719	\$1,749	\$1,779	\$19,386
Property Taxes		\$15,184	\$15,184	\$15,184	\$15,184	\$15,184	\$15,184	\$15,179	\$15,179	\$15,179	\$15,179	\$15,179	\$15,179	\$206,178
Customer Notice Expense		\$6,794	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,794
General Public Notice Expense		\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$5,000
Total Expense	\$53,590	\$47,433	\$48,069	\$48,706	\$49,343	\$49,979	\$50,615	\$51,251	\$51,887	\$52,523	\$53,159	\$53,795	\$54,431	\$634,335
Total Revenue Requirements	\$146,937	\$142,564	\$144,978	\$147,387	\$149,790	\$152,187	\$154,574	\$156,960	\$159,347	\$161,734	\$164,121	\$166,508	\$168,895	\$1,870,963

Florida Division of Chesapeake Utilities Corporation
 Gas Reliability Infrastructure Program (GRIP)
 Calculation of the Projected Revenue Requirements
 July 1, 2017 through June 30, 2018

Revised Attachment H - Question 6
 Schedule B (CHPK)
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Item	Beginning Balance	July	August	September	October	November	December	January	February	March	April	May	June	Year End Total
Qualified Investment														
Qualified Investment - Mains - Current Year		\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$2,648,722
Qualified Investment - Services - Current Year		\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$118,567
Total Qualified Investment - Mains	\$13,243,610	\$13,464,337	\$13,685,064	\$13,905,791	\$14,126,517	\$14,347,244	\$14,567,971	\$14,788,698	\$15,009,425	\$15,230,152	\$15,450,878	\$15,671,605	\$15,892,332	\$15,892,332
Total Qualified Investment - Services	\$592,835	\$602,716	\$612,596	\$622,477	\$632,357	\$642,238	\$652,119	\$661,999	\$671,880	\$681,760	\$691,641	\$701,521	\$711,402	\$711,402
Total Qualified Investment	\$13,836,445	\$14,067,052	\$14,297,660	\$14,528,267	\$14,758,875	\$14,989,482	\$15,220,090	\$15,450,697	\$15,681,304	\$15,911,912	\$16,142,519	\$16,373,127	\$16,603,734	\$16,603,734
Less: Accumulated Depreciation	(\$1,165,052)	(\$1,209,887)	(\$1,243,399)	(\$1,283,467)	(\$1,324,212)	(\$1,365,594)	(\$1,407,612)	(\$1,450,267)	(\$1,493,559)	(\$1,537,487)	(\$1,582,052)	(\$1,627,253)	(\$1,673,091)	(\$1,673,091)
Net Book Value	\$12,671,393	\$12,857,165	\$13,054,261	\$13,244,800	\$13,434,662	\$13,623,888	\$13,812,477	\$14,000,430	\$14,187,746	\$14,374,425	\$14,560,467	\$14,745,873	\$14,930,643	\$14,930,643
Average Net Qualified Investment		\$12,767,279	\$12,958,733	\$13,149,550	\$13,339,731	\$13,529,275	\$13,718,183	\$13,906,454	\$14,094,088	\$14,281,085	\$14,467,446	\$14,653,170	\$14,838,256	
Depreciation Rates														
Approved Depreciation Rate-Mains		3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services		3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
Return on Average Net Qualified Investment														
Equity - Cost of Capital, Inclusive of Income Tax Gross-up		8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%
Debt - Cost of Capital		2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%
Equity Component - Inclusive of Income Tax Gross-up	\$93,095	\$94,491	\$95,882	\$97,269	\$98,651	\$100,028	\$101,401	\$102,769	\$104,133	\$105,492	\$106,846	\$108,196	\$109,542	\$1,208,253
Debt Component	\$23,279	\$21,598	\$21,918	\$22,233	\$22,549	\$22,864	\$23,177	\$23,490	\$23,802	\$24,112	\$24,422	\$24,730	\$25,037	\$276,172
Return Requirement	\$116,374	\$116,089	\$117,798	\$119,502	\$121,200	\$122,892	\$124,579	\$126,260	\$127,935	\$129,604	\$131,268	\$132,926	\$134,579	\$1,484,425
Investment Expenses														
Depreciation Expense - Mains	\$37,027	\$37,634	\$38,241	\$38,848	\$39,455	\$40,062	\$40,669	\$41,276	\$41,883	\$42,490	\$43,097	\$43,704	\$44,311	\$484,385
Depreciation Expense - Services	\$1,808	\$1,838	\$1,867	\$1,897	\$1,927	\$1,956	\$1,986	\$2,016	\$2,045	\$2,075	\$2,105	\$2,134	\$2,164	\$23,654
Property Taxes	\$19,179	\$19,179	\$19,179	\$19,179	\$19,179	\$19,179	\$19,179	\$19,179	\$19,179	\$19,179	\$19,179	\$19,179	\$19,179	\$253,200
Customer Notice Expense	\$6,794	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,794
General Public Notice Expense	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$5,000
Total Expense	\$65,225	\$59,067	\$59,704	\$60,341	\$60,977	\$61,614	\$62,251	\$62,888	\$63,525	\$64,162	\$64,800	\$65,437	\$66,074	\$773,033
Total Revenue Requirements	\$179,598	\$175,156	\$177,502	\$179,842	\$182,177	\$184,506	\$186,835	\$189,164	\$191,493	\$193,822	\$196,151	\$198,480	\$200,809	\$2,257,458

Florida Division of Chesapeake Utilities Corporation
 Gas Reliability Infrastructure Program (GRIP)
 Calculation of the Projected Revenue Requirements
 July 1, 2018 through June 30, 2019

Revised Attachment H - Question 6
 Schedule B (CHPK)
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Item	Beginning Balance	July	August	September	October	November	December	January	February	March	April	May	June	Year End Total
Qualified Investment														
Qualified Investment - Mains - Current Year		\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$2,648,722
Qualified Investment - Services - Current Year		\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$118,567
Total Qualified Investment - Mains	\$15,892,332	\$16,113,059	\$16,333,786	\$16,554,513	\$16,775,239	\$16,995,966	\$17,216,693	\$17,437,420	\$17,658,147	\$17,878,874	\$18,099,600	\$18,320,327	\$18,541,054	\$18,541,054
Total Qualified Investment - Services	\$711,402	\$721,283	\$731,163	\$741,044	\$750,924	\$760,805	\$770,686	\$780,566	\$790,447	\$800,327	\$810,208	\$820,088	\$829,969	\$829,969
Total Qualified Investment	\$16,603,734	\$16,834,341	\$17,064,949	\$17,295,556	\$17,526,164	\$17,756,771	\$17,987,379	\$18,217,986	\$18,448,593	\$18,679,201	\$18,909,808	\$19,140,416	\$19,371,023	\$19,371,023
Less: Accumulated Depreciation	(\$1,673,091)	(\$1,719,566)	(\$1,765,678)	(\$1,811,426)	(\$1,862,810)	(\$1,911,832)	(\$1,961,490)	(\$2,011,784)	(\$2,062,715)	(\$2,114,283)	(\$2,166,488)	(\$2,219,329)	(\$2,272,807)	(\$2,272,807)
Net Book Value	\$14,930,643	\$15,114,775	\$15,298,271	\$15,483,131	\$15,663,353	\$15,844,940	\$16,025,889	\$16,206,202	\$16,385,878	\$16,564,918	\$16,743,320	\$16,921,087	\$17,098,216	\$17,098,216
Average Net Qualified Investment		\$15,022,709	\$15,206,539	\$15,389,701	\$15,572,242	\$15,754,346	\$15,935,434	\$16,116,045	\$16,296,040	\$16,475,398	\$16,654,119	\$16,832,204	\$17,009,651	
Depreciation Rates														
Approved Depreciation Rate-Mains		3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services		3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
Return on Average Net Qualified Investment														
Equity - Cost of Capital, Inclusive of Income Tax Gross-up		8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%
Debt - Cost of Capital		2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%
Equity Component - Inclusive of Income Tax Gross-up	\$109,541	\$130,881	\$112,217	\$113,548	\$114,874	\$116,196	\$117,513	\$118,825	\$120,133	\$121,436	\$122,735	\$124,029	\$124,029	\$1,401,926
Debt Component	\$25,038	\$25,344	\$25,650	\$25,954	\$26,257	\$26,559	\$26,860	\$27,160	\$27,459	\$27,757	\$28,054	\$28,349	\$28,349	\$320,440
Return Requirement	\$134,578	\$156,225	\$137,866	\$139,501	\$141,131	\$142,755	\$144,373	\$145,985	\$147,592	\$149,193	\$150,788	\$152,378	\$152,378	\$1,722,367
Investment Expenses														
Depreciation Expense - Mains	\$44,311	\$44,918	\$45,525	\$46,132	\$46,739	\$47,346	\$47,953	\$48,560	\$49,167	\$49,774	\$50,381	\$50,988	\$50,988	\$571,793
Depreciation Expense - Services	\$2,164	\$2,193	\$2,223	\$2,253	\$2,282	\$2,312	\$2,342	\$2,371	\$2,401	\$2,431	\$2,460	\$2,490	\$2,490	\$27,923
Property Taxes	\$23,021	\$23,021	\$23,021	\$23,021	\$23,021	\$23,021	\$23,021	\$26,710	\$26,710	\$26,710	\$26,710	\$26,710	\$26,710	\$296,386
Customer Notice Expense	\$6,794	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,794
General Public Notice Expense	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$5,000
Total Expense	\$76,706	\$70,549	\$71,186	\$71,822	\$72,459	\$73,096	\$73,732	\$74,368	\$75,005	\$75,641	\$76,278	\$76,914	\$77,551	\$909,895
Total Revenue Requirements	\$211,285	\$206,774	\$208,052	\$211,324	\$213,580	\$215,850	\$221,794	\$224,043	\$226,287	\$228,524	\$230,756	\$232,983	\$232,983	\$2,632,262

Florida Division of Chesapeake Utilities Corporation
 Gas Reliability Infrastructure Program (GRIP)
 Calculation of the Projected Revenue Requirements
 July 1, 2019 through June 30, 2020

Revised Attachment H - Question 6
 Schedule B (CHPC)
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Item	Beginning Balance	July	August	September	October	November	December	January	February	March	April	May	June	Year End Total
Qualified Investment														
Qualified Investment - Mains - Current Year		\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$2,648,722
Qualified Investment - Services - Current Year		\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$118,567
Total Qualified Investment - Mains	\$19,541,054	\$18,761,781	\$18,982,508	\$19,203,235	\$19,423,961	\$19,644,688	\$19,865,415	\$20,086,142	\$20,306,869	\$20,527,596	\$20,748,322	\$20,969,049	\$21,189,776	\$21,189,776
Total Qualified Investment - Services	\$829,969	\$839,850	\$849,730	\$859,611	\$869,491	\$879,372	\$889,253	\$899,133	\$909,014	\$918,894	\$928,775	\$938,655	\$948,536	\$948,536
Total Qualified Investment	\$19,371,023	\$19,601,630	\$19,832,238	\$20,062,845	\$20,293,453	\$20,524,060	\$20,754,668	\$20,985,275	\$21,215,882	\$21,446,490	\$21,677,097	\$21,907,705	\$22,138,312	\$22,138,312
Less: Accumulated Depreciation	(\$2,772,807)	(\$2,326,921)	(\$2,381,672)	(\$2,437,060)	(\$2,493,084)	(\$2,549,745)	(\$2,607,043)	(\$2,664,977)	(\$2,723,548)	(\$2,782,756)	(\$2,842,600)	(\$2,903,081)	(\$2,964,198)	(\$2,964,198)
Net Book Value	\$17,098,216	\$17,274,709	\$17,450,566	\$17,625,785	\$17,800,368	\$17,974,315	\$18,147,624	\$18,320,298	\$18,492,334	\$18,663,734	\$18,834,497	\$19,004,624	\$19,174,114	\$19,174,114
Average Net Qualified Investment	\$17,186,463	\$17,362,637	\$17,538,175	\$17,713,077	\$17,887,342	\$18,060,970	\$18,233,961	\$18,406,316	\$18,578,034	\$18,749,116	\$18,919,560	\$19,089,369		
Depreciation Rates														
Approved Depreciation Rate-Mains		3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services		3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
Return on Average Net Qualified Investment														
Equity - Cost of Capital, Inclusive of Income Tax Gross-up		8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%
Debt - Cost of Capital		2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%
Equity Component - Inclusive of Income Tax Gross-up	\$125,318	\$126,603	\$127,883	\$129,156	\$130,429	\$131,695	\$132,956	\$134,213	\$135,465	\$136,712	\$137,955	\$139,193	\$140,426	\$1,547,578
Debt Component	\$28,644	\$28,938	\$29,230	\$29,522	\$29,812	\$30,102	\$30,390	\$30,677	\$30,963	\$31,249	\$31,533	\$31,816	\$32,098	\$362,875
Return Requirement	\$153,962	\$155,540	\$157,113	\$158,680	\$160,241	\$161,796	\$163,346	\$164,890	\$166,428	\$167,961	\$169,488	\$171,009	\$172,524	\$1,910,453
Investment Expenses														
Depreciation Expense - Mains	\$51,595	\$52,202	\$52,809	\$53,416	\$54,023	\$54,630	\$55,237	\$55,844	\$56,451	\$57,058	\$57,665	\$58,272	\$58,879	\$659,201
Depreciation Expense - Services	\$2,520	\$2,549	\$2,579	\$2,608	\$2,638	\$2,668	\$2,697	\$2,727	\$2,757	\$2,786	\$2,816	\$2,846	\$2,876	\$32,191
Property Taxes	\$26,710	\$26,710	\$26,710	\$26,710	\$26,710	\$26,710	\$26,710	\$26,710	\$26,710	\$26,710	\$26,710	\$26,710	\$26,710	\$341,736
Customer Notice Expense	\$6,794	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,794
General Public Notice Expense	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$5,000
Total Expense	\$88,035	\$81,878	\$82,514	\$83,151	\$83,788	\$84,424	\$85,059	\$85,694	\$86,329	\$86,964	\$87,600	\$88,235	\$88,871	\$1,044,822
Total Revenue Requirements	\$241,997	\$237,418	\$239,627	\$241,831	\$244,028	\$246,221	\$248,413	\$250,604	\$252,794	\$254,983	\$257,172	\$259,361	\$261,550	\$2,995,375

Florida Division of Chesapeake Utilities Corporation
 Gas Reliability Infrastructure Program (GRIP)
 Calculation of the Projected Revenue Requirements
 July 1, 2020 through June 30, 2021

Item	Beginning Balance	July	August	September	October	November	December	January	February	March	April	May	June	Year End Total
Qualified Investment														
Qualified Investment - Mains - Current Year		\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$2,648,722
Qualified Investment - Services - Current Year		\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$118,567
Total Qualified Investment - Mains	\$21,189,776	\$21,410,503	\$21,631,230	\$21,851,957	\$22,072,683	\$22,293,410	\$22,514,137	\$22,734,864	\$22,955,591	\$23,176,318	\$23,397,044	\$23,617,771	\$23,838,498	\$23,838,498
Total Qualified Investment - Services	\$948,536	\$958,417	\$968,297	\$978,178	\$988,058	\$997,939	\$1,007,820	\$1,017,700	\$1,027,581	\$1,037,461	\$1,047,342	\$1,057,222	\$1,067,103	\$1,067,103
Total Qualified Investment	\$22,138,312	\$22,368,919	\$22,599,527	\$22,830,134	\$23,060,742	\$23,291,349	\$23,521,957	\$23,752,564	\$23,983,171	\$24,213,779	\$24,444,386	\$24,674,994	\$24,905,601	\$24,905,601
Less: Accumulated Depreciation	(\$2,964,198)	(\$3,025,952)	(\$3,088,343)	(\$3,151,371)	(\$3,215,095)	(\$3,279,335)	(\$3,344,273)	(\$3,409,847)	(\$3,476,057)	(\$3,542,905)	(\$3,610,389)	(\$3,678,509)	(\$3,747,266)	(\$3,747,266)
Net Book Value	\$19,174,114	\$19,342,967	\$19,511,184	\$19,678,764	\$19,845,707	\$20,012,014	\$20,177,684	\$20,342,717	\$20,507,114	\$20,670,874	\$20,833,998	\$20,996,485	\$21,158,335	\$21,158,335
Average Net Qualified Investment		\$19,258,540	\$19,427,075	\$19,594,974	\$19,762,235	\$19,928,860	\$20,094,849	\$20,260,200	\$20,424,916	\$20,588,994	\$20,752,436	\$20,915,241	\$21,077,410	
Depreciation Rates														
Approved Depreciation Rate-Mains		3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services		3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
Return on Average Net Qualified Investment														
Equity - Cost of Capital, Inclusive of Income Tax Gross-up		8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%
Debt - Cost of Capital		2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%
Equity Component - Inclusive of Income Tax Gross-up	\$140,427	\$141,656	\$142,880	\$144,100	\$145,315	\$146,525	\$147,731	\$148,932	\$150,128	\$151,320	\$152,507	\$153,689	\$154,868	\$1,765,208
Debt Component	\$32,098	\$32,378	\$32,658	\$32,937	\$33,215	\$33,491	\$33,767	\$34,042	\$34,315	\$34,587	\$34,859	\$35,129	\$35,403	\$403,476
Return Requirement	\$172,524	\$174,034	\$175,538	\$177,037	\$178,529	\$180,016	\$181,498	\$182,973	\$184,443	\$185,907	\$187,366	\$188,818	\$190,265	\$2,168,685
Investment Expenses														
Depreciation Expense - Mains		\$58,879	\$59,486	\$60,093	\$60,700	\$61,307	\$61,914	\$62,521	\$63,128	\$63,735	\$64,342	\$64,949	\$65,556	\$746,609
Depreciation Expense - Services		\$2,875	\$2,905	\$2,935	\$2,964	\$2,994	\$3,023	\$3,053	\$3,083	\$3,112	\$3,142	\$3,172	\$3,201	\$36,459
Property Taxes		\$30,246	\$30,246	\$30,246	\$30,246	\$30,246	\$30,246	\$33,629	\$33,629	\$33,629	\$33,629	\$33,629	\$33,629	\$383,250
Customer Notice Expense		\$6,794	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,794
General Public Notice Expense		\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$5,000
Total Expense	\$99,213	\$98,053	\$98,690	\$99,327	\$99,963	\$100,600	\$101,236	\$101,873	\$102,510	\$103,147	\$103,784	\$104,421	\$105,058	\$1,178,112
Total Revenue Requirements	\$271,735	\$267,088	\$269,228	\$271,363	\$273,493	\$275,616	\$277,739	\$279,862	\$281,985	\$284,108	\$286,231	\$288,354	\$290,477	\$3,346,797

Florida Division of Chesapeake Utilities Corporation
 Gas Reliability Infrastructure Program (GRIP)
 Calculation of the Projected Revenue Requirements
 July 1, 2021 through June 30, 2022

Revised Attachment H - Question 6
 Schedule B (CHPR)
 Page 10 of 10

Item	Beginning Balance	July	August	September	October	November	December	January	February	March	April	May	June	Year End Total
Qualified Investment														
Qualified Investment - Mains - Current Year		\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$220,727	\$2,648,722
Qualified Investment - Services - Current Year		\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$9,881	\$118,567
Total Qualified Investment - Mains	\$23,838,498	\$24,059,225	\$24,279,952	\$24,500,679	\$24,721,405	\$24,942,132	\$25,162,859	\$25,383,586	\$25,604,313	\$25,825,040	\$26,045,766	\$26,266,493	\$26,487,220	\$26,487,220
Total Qualified Investment - Services	\$1,067,109	\$1,076,994	\$1,086,864	\$1,096,745	\$1,106,625	\$1,116,506	\$1,126,387	\$1,136,267	\$1,146,148	\$1,156,028	\$1,165,909	\$1,175,789	\$1,185,670	\$1,185,670
Total Qualified Investment	\$24,905,601	\$25,136,208	\$25,366,816	\$25,597,423	\$25,828,031	\$26,058,638	\$26,289,246	\$26,519,853	\$26,750,460	\$26,981,068	\$27,211,675	\$27,442,283	\$27,672,890	\$27,672,890
Less: Accumulated Depreciation	(\$3,747,266)	(\$3,816,660)	(\$3,886,091)	(\$3,957,358)	(\$4,028,661)	(\$4,100,002)	(\$4,173,379)	(\$4,246,392)	(\$4,320,249)	(\$4,394,730)	(\$4,469,853)	(\$4,545,613)	(\$4,622,010)	(\$4,622,010)
Net Book Value	\$21,158,335	\$21,319,548	\$21,480,725	\$21,640,066	\$21,799,369	\$21,958,636	\$22,116,067	\$22,273,461	\$22,430,211	\$22,586,338	\$22,741,822	\$22,896,669	\$23,050,880	\$23,050,880
Average Net Qualified Investment		\$21,238,942	\$21,399,837	\$21,560,095	\$21,719,717	\$21,878,703	\$22,037,052	\$22,194,764	\$22,351,839	\$22,508,278	\$22,664,080	\$22,819,246	\$22,973,774	
Depreciation Rates														
Approved Depreciation Rate-Mains		3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services		3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
Return on Average Net Qualified Investment														
Equity - Cost of Capital, inclusive of Income Tax Gross-up		8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%
Debt - Cost of Capital		2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%
Equity Component - inclusive of Income Tax Gross-up		\$154,867	\$156,040	\$157,209	\$158,373	\$159,532	\$160,687	\$161,837	\$162,982	\$164,123	\$165,259	\$166,390	\$167,517	\$1,934,817
Debt Component		\$35,398	\$35,666	\$35,933	\$36,200	\$36,465	\$36,728	\$36,991	\$37,253	\$37,514	\$37,773	\$38,032	\$38,290	\$442,244
Return Requirement		\$190,266	\$191,707	\$193,143	\$194,572	\$195,997	\$197,415	\$198,828	\$200,235	\$201,637	\$203,032	\$204,422	\$205,807	\$2,377,061
Investment Expenses														
Depreciation Expense - Mains		\$66,163	\$66,770	\$67,377	\$67,984	\$68,591	\$69,198	\$69,805	\$70,412	\$71,019	\$71,626	\$72,233	\$72,840	\$834,016
Depreciation Expense - Services		\$3,231	\$3,261	\$3,290	\$3,320	\$3,350	\$3,379	\$3,409	\$3,438	\$3,468	\$3,498	\$3,527	\$3,557	\$40,728
Property Taxes		\$33,629	\$33,629	\$33,629	\$33,629	\$33,629	\$33,629	\$33,629	\$33,629	\$33,629	\$33,629	\$33,629	\$33,629	\$422,934
Customer Notice Expense		\$6,794	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,794
General Public Notice Expense		\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$5,000
Total Expense		\$110,233	\$104,076	\$104,713	\$105,349	\$105,986	\$106,623	\$110,490	\$111,127	\$111,764	\$112,400	\$113,037	\$113,674	\$1,309,472
Total Revenue Requirements		\$300,499	\$295,783	\$297,855	\$299,922	\$301,983	\$304,038	\$309,318	\$311,362	\$313,400	\$315,433	\$317,459	\$319,480	\$3,686,533

Florida Public Utilities Company
Gas Reliability Infrastructure Program (GRIP)
Investment and Annual Recovery Information

Attachment G
 Schedule A (FPUC)

Item	%	Plant Amount	Quantity	Per Unit \$
Bare Steel (Qualified) Remaining Replacement Investment, approved in Docket No. 080366-GU				
Mains		\$ 27,939,030	219.2 Miles	\$ 127,459
Services		9,447,335	11,602 Each	\$ 814
Total Bare Steel replacement investment 1/1/2009		<u>\$ 37,386,365</u>		
Estimated Qualified Remaining Replacement Investment as of 6/30/2012				
Mains	80%	\$ 25,236,882	198 Miles	\$ 127,459
Services	20%	\$ 6,495,720	7,980 Each	\$ 814
Remaining Qualified Replacement Investment as of 06/30/2012		<u>\$ 31,732,602</u>		
Annual Qualified Replacement Investment, beginning 7/1/2012				
		<u>7/1/2012-6/30/2014</u>	10 Years	<u>7/1/2014-6/30/2022</u>
Mains		\$ 4,290,270		\$ 2,082,043
Services		\$ 1,104,272		\$ 535,897
Total Annual Qualified Replacement Investment		<u>\$ 5,394,542</u>		<u>\$ 2,617,940</u>

Year	Total Cost of Service (25 Years)	Total Cost of Service (GRIP 10yr)
10	\$64,252,076	\$18,668,215
15	\$54,927,442	\$28,165,288
20	\$43,024,849	\$36,315,108
25	\$42,515,981	\$42,515,981

	Net Amount
Annual Amortization, 50 year period, approved in Docket No. 080366-GU, beginning 1/1/2009	
Mains	\$ 558,780
Services	188,947
Total Annual Amortization	<u>\$ 747,727</u>
Accumulated Amortization as of 06/30/2012, 50 year amortization program	
Mains	\$ 1,955,730
Services	661,315
Accumulated Amortization as of 06/30/2012	<u>\$ 2,617,045</u>

Earnings Surveillance Report - December 31, 2011	
Equity Cost Rate	10.85%
Weighted Equity Cost Rate	5.37%
Revenue Expansion Factor	1.6197
Weighted Equity Cost Rate, times Revenue Expansion Factor	<u>8.698%</u>
Weighted Debt Cost Rate	<u>2.30%</u>
Overall Weighted Cost Rate	<u>7.67%</u>

Customer Notice Expense	\$240,000
General Public Notice Expense	\$100,000

Florida Public Utilities Company
Gas Reliability Infrastructure Program (GRIP)
Two Year Projection of Qualified Mains & Services Revenue Requirements
Surcharge Calculation - July 1, 2012 through June 30, 2014
Per Therm Rate

Attachment G
Schedule C (FPUC)
Page 1 of 5

1. Two Year Qualified Mains & Services Replacement Revenue Requirements			\$170,941
Mains	80%	\$136,753	
Services	20%	\$34,188	
Net		<u>\$170,941</u>	
2. TRUE-UP from Prior Period			\$0
3. Annual Qualified Mains & Services Replacement Revenue Requirements			\$85,470
Mains	80%	\$68,376	
Services	20%	\$17,094	
Net		<u>\$85,470</u>	

RATE SCHEDULE	2010 THERMS	SERVICES COS %	MAINS COS %	SERVICES REV REQ	MAINS REV REQ	GRIP REV REQ	DOLLARS PER THERM	TAX FACTOR	GRIP FACTORS PER THERM	TYPICAL ANNUAL THERMS	ANNUAL COST
RESIDENTIAL	13,598,390	58.00%	22.00%	\$9,915	\$15,043	\$24,957	\$0.00184	1.00503	\$0.00184	250	\$0.46
COMMERCIAL SMALL (General Service & GS Transportation)	8,536,560	17.00%	23.00%	\$2,906	\$15,726	\$18,632	\$0.00218	1.00503	\$0.00219	2,500	\$5.48
COMM. LRG VOLUME (Large Vol & LV Transportation)	37,819,530	25.00%	46.00%	\$4,274	\$31,453	\$35,726	\$0.00094	1.00503	\$0.00095	25,000	\$23.74
INTERRUPTIBLE SERVICE (Int Service & IS Transportation)	5,737,400	0.00%	8.00%	\$0	\$5,470	\$5,470	\$0.00095	1.00503	\$0.00096	50,000	\$47.91
GENERAL LIGHTING SERVICE	396,090	0.00%	1.00%	\$0	\$684	\$684	\$0.00173	1.00503	\$0.00173	500	\$0.87
TOTAL	<u>68,087,970</u>	<u>100.00%</u>	<u>100.00%</u>	<u>\$17,094</u>	<u>\$68,376</u>	<u>\$85,470</u>					

Florida Public Utilities Company
 Gas Reliability Infrastructure Program (GRIP)
 Two Year Projection of Qualified Mains & Services Revenue Requirements
 Surcharge Calculation - July 1, 2014 through June 30, 2016
 Per Therm Rate

Attachment G
 Schedule C (FPUC)
 Page 2 of 5

1. Two Year Qualified Mains & Services Replacement Revenue Requirements			\$2,557,138
Mains	80%	\$2,045,710	
Services	20%	\$511,428	
Net		<u>\$2,557,138</u>	
2. TRUE-UP from Prior Period			\$0
3. Annual Qualified Mains & Services Replacement Revenue Requirements			\$1,278,569
Mains	80%	\$1,022,855	
Services	20%	\$255,714	
Net		<u>\$1,278,569</u>	

RATE SCHEDULE	2010 THERMS	SERVICES COS %	MAINS COS %	SERVICES REV REQ	MAINS REV REQ	GRIP REV REQ	DOLLARS PER THERM	TAX FACTOR	GRIP FACTORS PER THERM	TYPICAL ANNUAL THERMS	ANNUAL COST
RESIDENTIAL	13,598,390	58.00%	22.00%	\$148,314	\$225,028	\$373,342	\$0.02745	1.00503	\$0.02759	250	\$6.90
COMMERCIAL SMALL (General Service & GS Transportation)	8,536,560	17.00%	23.00%	\$43,471	\$235,257	\$278,728	\$0.03265	1.00503	\$0.03282	2,500	\$82.04
COMM. LRG VOLUME (Large Vol & LV Transportation)	37,819,530	25.00%	46.00%	\$83,929	\$470,513	\$534,442	\$0.01413	1.00503	\$0.01420	25,000	\$355.06
INTERRUPTIBLE SERVICE (Int Service & IS Transportation)	5,737,400	0.00%	8.00%	\$0	\$81,828	\$81,828	\$0.01426	1.00503	\$0.01433	50,000	\$716.70
GENERAL LIGHTING SERVICE	396,090	0.00%	1.00%	\$0	\$10,229	\$10,229	\$0.02562	1.00503	\$0.02595	500	\$12.98
TOTAL	<u>66,087,970</u>	<u>100.00%</u>	<u>100.00%</u>	<u>\$255,714</u>	<u>\$1,022,855</u>	<u>\$1,278,569</u>					

Florida Public Utilities Company
 Gas Reliability Infrastructure Program (GRIP)
 Two Year Projection of Qualified Mains & Services Revenue Requirements
 Surcharge Calculation - July 1, 2016 through June 30, 2018
 Per Therm Rate

Attachment G
 Schedule C (FPUC)
 Page 3 of 5

1. Two Year Qualified Mains & Services Replacement Revenue Requirements		\$3,990,952
Mains	80%	\$3,192,781
Services	20%	\$798,190
Net		<u>\$3,990,951</u>
2. TRUE-UP from Prior Period		\$0
3. Annual Qualified Mains & Services Replacement Revenue Requirements		\$1,995,476
Mains	80%	\$1,596,381
Services	20%	\$399,095
Net		<u>\$1,995,476</u>

RATE SCHEDULE	2010 THERMS	SERVICES COS %	MAINS COS %	SERVICES REV REQ	MAINS REV REQ	GRIP REV REQ	DOLLARS PER THERM	TAX FACTOR	GRIP FACTORS PER THERM	TYPICAL ANNUAL THERMS	ANNUAL COST
RESIDENTIAL	13,596,390	58.00%	22.00%	\$231,475	\$351,204	\$582,879	\$0.04285	1.00503	\$0.04306	250	\$10.77
COMMERCIAL SMALL (General Service & GS Transportation)	8,536,560	17.00%	23.00%	\$67,846	\$367,168	\$435,014	\$0.05096	1.00503	\$0.05122	2,500	\$128.04
COMM. LRG VOLUME (Large Vol & LV Transportation)	37,819,530	25.00%	46.00%	\$99,774	\$734,335	\$834,109	\$0.02205	1.00503	\$0.02217	25,000	\$554.15
INTERRUPTIBLE SERVICE (Int Service & IS Transportation)	5,737,400	0.00%	8.00%	\$0	\$127,710	\$127,710	\$0.02226	1.00503	\$0.02237	50,000	\$1,118.56
GENERAL LIGHTING SERVICE	396,090	0.00%	1.00%	\$0	\$15,964	\$15,964	\$0.04030	1.00503	\$0.04051	500	\$20.25
TOTAL	<u>68,087,970</u>	<u>100.00%</u>	<u>100.00%</u>	<u>\$399,095</u>	<u>\$1,596,381</u>	<u>\$1,995,476</u>					

Florida Public Utilities Company
 Gas Reliability Infrastructure Program (GRIP)
 Two Year Projection of Qualified Mains & Services Revenue Requirements
 Surcharge Calculation - July 1, 2018 through June 30, 2020
 Per Therm Rate

Attachment G
 Schedule C (FPUC)
 Page 4 of 5

1. Two Year Qualified Mains & Services Replacement Revenue Requirements		\$5,337,738
Mains	80%	\$4,270,190
Services	20%	\$1,067,548
Net		<u>\$5,337,738</u>
2. TRUE-UP from Prior Period		\$0
3. Annual Qualified Mains & Services Replacement Revenue Requirements		\$2,668,869
Mains	80%	\$2,135,095
Services	20%	\$533,774
Net		<u>\$2,668,869</u>

RATE SCHEDULE	2010 THERMS	SERVICES COS %	MAINS COS %	SERVICES REV REQ	MAINS REV REQ	GRIP REV REQ	DOLLARS PER THERM	TAX FACTOR	GRIP FACTORS PER THERM	TYPICAL ANNUAL THERMS	ANNUAL COST
RESIDENTIAL	13,598,390	58.00%	22.00%	\$309,589	\$469,721	\$779,310	\$0.05731	1.00503	\$0.05760	250	\$14.40
COMMERCIAL SMALL (General Service & GS Transportation)	8,538,580	17.00%	23.00%	\$90,742	\$491,072	\$581,813	\$0.06816	1.00503	\$0.06850	2,500	\$171.25
COMM. LRG VOLUME (Large Vol & LV Transportation)	37,819,530	25.00%	46.00%	\$133,444	\$982,144	\$1,115,587	\$0.02950	1.00503	\$0.02965	25,000	\$741.15
INTERRUPTIBLE SERVICE (Int Service & IS Transportation)	5,737,400	0.00%	8.00%	\$0	\$170,808	\$170,808	\$0.02977	1.00503	\$0.02982	50,000	\$1,496.03
GENERAL LIGHTING SERVICE	396,090	0.00%	1.00%	\$0	\$21,351	\$21,351	\$0.05390	1.00503	\$0.05418	500	\$27.09
TOTAL	<u>86,087,970</u>	<u>100.00%</u>	<u>100.00%</u>	<u>\$533,774</u>	<u>\$2,135,095</u>	<u>\$2,668,869</u>					

Florida Public Utilities Company
 Gas Reliability Infrastructure Program (GRIP)
 Two Year Projection of Qualified Mains & Services Revenue Requirements
 Surcharge Calculation - July 1, 2020 through June 30, 2022
 Per Therm Rate

Attachment G
 Schedule C (FPUC)
 Page 5 of 5

1. Two Year Qualified Mains & Services Replacement Revenue Requirements		\$6,611,447
Mains	80%	\$5,289,157
Services	20%	\$1,322,289
Net		<u>\$6,611,446</u>
2. TRUE-UP from Prior Period		\$0
3. Annual Qualified Mains & Services Replacement Revenue Requirements		\$3,305,723
Mains	80%	\$2,644,578
Services	20%	\$661,145
Net		<u>\$3,305,723</u>

RATE SCHEDULE	2010 THERMS	SERVICES COS %	MAINS COS %	SERVICES REV REQ	MAINS REV REQ	GRIP REV REQ	DOLLARS PER THERM	TAX FACTOR	GRIP FACTORS PER THERM	TYPICAL ANNUAL THERMS	ANNUAL COST
RESIDENTIAL	13,598,390	58.00%	22.00%	\$383,464	\$581,807	\$965,271	\$0.07098	1.00503	\$0.07134	250	\$17.84
COMMERCIAL SMALL (General Service & GS Transportation)	8,536,560	17.00%	23.00%	\$112,395	\$608,253	\$720,648	\$0.08442	1.00503	\$0.08484	2,500	\$212.11
COMM. LRG VOLUME (Large Vol & LV Transportation)	37,819,530	25.00%	46.00%	\$165,286	\$1,216,506	\$1,381,792	\$0.03654	1.00503	\$0.03672	25,000	\$918.01
INTERRUPTIBLE SERVICE (Int Service & IS Transportation)	5,737,400	0.00%	8.00%	\$0	\$211,566	\$211,566	\$0.03687	1.00503	\$0.03708	50,000	\$1,853.02
GENERAL LIGHTING SERVICE	396,090	0.00%	1.00%	\$0	\$26,446	\$26,446	\$0.06677	1.00503	\$0.06710	500	\$33.55
TOTAL	<u>66,087,970</u>	<u>100.00%</u>	<u>100.00%</u>	<u>\$661,145</u>	<u>\$2,644,578</u>	<u>\$3,305,723</u>					

Florida Division of Chesapeake Utilities Corporation
 Gas Reliability Infrastructure Program (GRIP)
 Investment and Annual Recovery Information

Attachment H
 Schedule A (CHPK)

Item	%	Plant Amount	Quantity	Per Unit \$
Estimated Qualified Remaining Replacement Investment as of 6/30/2012				
Mains	97%	\$ 19,373,768	152 Miles	\$ 127,459
Services	3%	\$ 620,268	762 Each	\$ 814
Remaining Qualified Replacement Investment as of 06/30/2012		<u>\$ 19,994,036</u>		

Annual Qualified Replacement Investment, beginning 7/1/2012	10 Years
Mains	\$ 1,937,377
Services	\$ 62,027
Total Annual Qualified Replacement Investment	<u>\$ 1,999,404</u>

Years	Total Cost of Service (25 Years)	Total Cost of Service (GRIP Life)
10	\$46,959,228	\$14,617,123
15	\$42,479,276	\$20,891,209
20	\$37,256,307	\$26,463,956
25	\$31,334,459	\$31,234,459

Earnings Surveillance Report - December 31, 2011	
Equity Cost Rate	10.80%
Weighted Equity Cost Rate	5.43%
Revenue Expansion Factor	1.6114
Weighted Equity Cost Rate, times Revenue Expansion Factor	<u>8.750%</u>
Weighted Debt Cost Rate	2.00%
Overall Weighted Cost Rate	<u>7.43%</u>
Customer Notice Expense	\$67,940
General Public Notice Expense	\$50,000

Florida Division of Chesapeake Utilities Corporation
 One Reliability Infrastructure Program (GRIP)
 Calculation of the Projected Revenue Requirements
 July 1, 2012 through June 30, 2013

Attachment H
 Schedule B (CHPR)
 Page 1 of 25

Item	Year 1	Beginning Balance	2012										Year End Total			
			July	August	September	October	November	December	January	February	March	April		May	June	
Qualified Investment																
Qualified Investment - Mains - Current Year			\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$1,937,377
Qualified Investment - Services - Current Year			\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$62,027
Total Qualified Investment - Mains		\$0	\$161,448	\$322,896	\$484,344	\$645,792	\$807,240	\$968,688	\$1,130,137	\$1,291,585	\$1,453,033	\$1,614,481	\$1,775,929	\$1,937,377	\$1,937,377	
Total Qualified Investment - Services		\$0	\$5,169	\$10,338	\$15,507	\$20,676	\$25,845	\$31,014	\$36,182	\$41,351	\$46,520	\$51,689	\$56,858	\$62,027	\$62,027	
Total Qualified Investment		\$0	\$166,617	\$333,234	\$499,851	\$666,468	\$833,085	\$999,702	\$1,166,319	\$1,332,936	\$1,499,553	\$1,666,170	\$1,832,787	\$1,999,404	\$1,999,404	
Less: Accumulated Depreciation		\$0	(\$459)	(\$1,378)	(\$2,757)	(\$4,595)	(\$6,893)	(\$9,449)	(\$12,866)	(\$16,542)	(\$20,677)	(\$25,272)	(\$30,326)	(\$35,840)	(\$42,840)	
Net Book Value		\$0	\$166,158	\$331,856	\$497,094	\$661,873	\$826,193	\$990,253	\$1,154,453	\$1,318,394	\$1,482,876	\$1,647,898	\$1,812,461	\$1,966,564	\$1,956,564	
Average Net Qualified Investment			\$83,079	\$249,007	\$414,475	\$579,484	\$744,093	\$908,123	\$1,071,753	\$1,234,924	\$1,397,695	\$1,559,447	\$1,721,679	\$1,883,012		
Depreciation Rates																
Approved Depreciation Rate-Mains			3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	
Approved Depreciation Rate-Services			3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	
Return on Average Net Qualified Investment																
Equity - Cost of Capital, Inclusive of Income Tax Gross-up			8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	
Debt - Cost of Capital			2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	
Equity Component - Inclusive of Income Tax Gross-up			\$408	\$1,816	\$3,032	\$4,225	\$5,425	\$6,622	\$7,815	\$9,005	\$10,191	\$11,374	\$12,554	\$13,730	\$46,385	
Debt Component			\$138	\$415	\$691	\$965	\$1,240	\$1,514	\$1,786	\$2,058	\$2,329	\$2,600	\$2,869	\$3,138	\$19,245	
Returns Requirement			\$544	\$2,231	\$3,723	\$5,191	\$6,665	\$8,136	\$9,601	\$11,063	\$12,520	\$13,974	\$15,423	\$16,869	\$106,130	
Investment Expenses																
Depreciation Expense - Mains			\$444	\$888	\$1,332	\$1,776	\$2,220	\$2,664	\$3,108	\$3,552	\$3,996	\$4,440	\$4,884	\$5,328	\$34,611	
Depreciation Expense - Services			\$16	\$31	\$47	\$62	\$78	\$93	\$109	\$124	\$140	\$155	\$171	\$186	\$1,210	
Property Taxes			\$0	\$0	\$0	\$0	\$0	\$0	\$1,650	\$1,650	\$1,650	\$1,650	\$1,650	\$1,650	\$9,900	
Customer Notice Expense			\$6,794	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,794	
General Public Notice Expense			\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$5,000	
Total Expense			\$7,670	\$1,336	\$1,795	\$2,255	\$2,714	\$3,174	\$3,633	\$4,093	\$4,553	\$5,013	\$5,473	\$5,933	\$57,534	
Total Revenue Requirements			\$9,414	\$3,566	\$5,508	\$7,446	\$9,379	\$11,302	\$14,884	\$16,805	\$18,723	\$20,638	\$22,544	\$24,449	\$163,664	

Florida Division of Chesapeake Utilities Corporation
 One Reliability Infrastructure Program (GRIP)
 Calculation of the Projected Revenue Requirements
 July 1, 2013 through June 30, 2014

Attachment H
 Schedule B (CHPR)
 Page 2 of 25

Item	Year 2	Beginning Balance	2013												Year End Total	
			July	August	September	October	November	December	January	February	March	April	May	June		
Qualified Investment																
Qualified Investment - Mains - Current Year			\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$1,937,377
Qualified Investment - Services - Current Year			\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$62,027
Total Qualified Investment - Mains		\$1,937,377	\$2,098,825	\$2,260,273	\$2,421,721	\$2,583,169	\$2,744,617	\$2,906,065	\$3,067,513	\$3,228,962	\$3,390,410	\$3,551,858	\$3,713,306	\$3,874,754	\$3,874,754	
Total Qualified Investment - Services		\$62,027	\$67,196	\$72,365	\$77,534	\$82,703	\$87,872	\$93,041	\$98,210	\$103,379	\$108,548	\$113,717	\$118,886	\$124,055	\$124,055	
Total Qualified Investment		\$1,999,404	\$2,166,021	\$2,332,638	\$2,499,255	\$2,666,072	\$2,832,689	\$2,999,306	\$3,166,723	\$3,334,340	\$3,499,957	\$3,666,574	\$3,833,191	\$3,999,808	\$3,999,808	
Less: Accumulated Depreciation		(\$35,840)	(\$41,218)	(\$48,240)	(\$55,189)	(\$62,491)	(\$70,202)	(\$78,373)	(\$87,003)	(\$96,093)	(\$105,142)	(\$114,251)	(\$123,419)	(\$132,647)	(\$137,847)	
Net Book Value		\$1,963,564	\$2,124,799	\$2,284,398	\$2,444,116	\$2,603,881	\$2,763,687	\$2,923,933	\$3,084,720	\$3,245,847	\$3,397,815	\$3,549,323	\$3,710,772	\$3,867,161	\$3,867,961	
Average Net Qualified Investment			\$2,083,886	\$2,204,300	\$2,324,714	\$2,445,128	\$2,565,542	\$2,685,956	\$2,806,370	\$2,926,784	\$3,047,198	\$3,167,612	\$3,288,026	\$3,408,440	\$3,488,854	
Depreciation Rates																
Approved Depreciation Rate-Mains			3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	
Approved Depreciation Rate-Services			3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	
Return on Average Net Qualified Investment																
Equity - Cost of Capital, Inclusive of Income Tax Gross-up			8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	
Debt - Cost of Capital			2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	
Equity Component - Inclusive of Income Tax Gross-up			\$14,803	\$16,073	\$17,343	\$18,613	\$19,883	\$21,153	\$22,423	\$23,693	\$24,963	\$26,233	\$27,503	\$28,773	\$255,303	
Debt Component			\$3,406	\$3,674	\$3,942	\$4,210	\$4,478	\$4,746	\$5,014	\$5,282	\$5,550	\$5,818	\$6,086	\$6,354	\$58,955	
Returns Requirement			\$18,210	\$19,747	\$21,285	\$22,822	\$24,360	\$25,898	\$27,436	\$28,974	\$30,512	\$32,050	\$33,588	\$35,126	\$334,258	
Investment Expenses																
Depreciation Expense - Mains			\$5,772	\$6,216	\$6,660	\$7,104	\$7,548	\$7,992	\$8,436	\$8,880	\$9,324	\$9,768	\$10,212	\$10,656	\$98,564	
Depreciation Expense - Services			\$202	\$217	\$233	\$248	\$264	\$279	\$295	\$310	\$326	\$341	\$357	\$372	\$3,442	
Property Taxes			\$1,650	\$1,650	\$1,650	\$1,650	\$1,650	\$1,650	\$1,650	\$1,650	\$1,650	\$1,650	\$1,650	\$1,650	\$9,900	
Customer Notice Expense			\$6,794	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,794	
General Public Notice Expense			\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$5,000	
Total Expense			\$14,834	\$8,500	\$8,959	\$9,418	\$9,878	\$10,337	\$10,797	\$11,257	\$11,717	\$12,177	\$12,637	\$13,097	\$132,909	
Total Revenue Requirements			\$33,044	\$28,246	\$30,244	\$32,027	\$33,811	\$35,595	\$37,379	\$39,163	\$40,947	\$42,731	\$44,515	\$46,299	\$466,563	

Florida Division of Chesapeake Utilities Corporation
Gas Reliability Infrastructure Program (GRIP)
Calculation of the Projected Revenue Requirements
July 1, 2014 through June 30, 2015

Attachment H
Schedule B (CRIP)
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Description	Year												Year End Total
	2014	2014	2014	2014	2014	2014	2015	2015	2015	2015	2015	2015	
Beginning Balance	Jan	August	September	October	November	December	January	February	March	April	May	June	
Qualified Investment													
Qualified Investment - Mains - Current Year	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$1,937,377
Qualified Investment - Services - Current Year	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$62,027
Total Qualified Investment - Mains	\$5,874,754	\$4,096,202	\$4,197,650	\$4,359,098	\$4,520,546	\$4,681,994	\$4,843,443	\$5,004,891	\$5,166,339	\$5,327,787	\$5,489,235	\$5,650,683	\$5,812,131
Total Qualified Investment - Services	\$124,054	\$129,223	\$134,392	\$139,561	\$144,730	\$149,899	\$155,068	\$160,236	\$165,405	\$170,574	\$175,743	\$180,912	\$186,081
Total Qualified Investment	\$3,998,808	\$4,165,425	\$4,332,042	\$4,498,659	\$4,665,276	\$4,831,893	\$4,998,510	\$5,165,127	\$5,331,744	\$5,498,361	\$5,664,978	\$5,831,595	\$5,998,212
Less: Accumulated Depreciation	(\$137,847)	(\$149,334)	(\$161,281)	(\$173,607)	(\$186,519)	(\$199,878)	(\$213,662)	(\$227,907)	(\$242,510)	(\$257,773)	(\$273,396)	(\$289,478)	(\$306,020)
Net Book Value	\$3,860,961	\$4,016,091	\$4,170,761	\$4,324,972	\$4,478,757	\$4,632,015	\$4,784,848	\$4,937,220	\$5,089,134	\$5,240,588	\$5,391,582	\$5,542,117	\$5,692,192
Average Net Qualified Investment	\$3,938,526	\$4,093,426	\$4,247,867	\$4,401,848	\$4,555,369	\$4,708,431	\$4,861,034	\$5,013,177	\$5,164,861	\$5,316,085	\$5,466,830	\$5,617,155	
Depreciation Rates													
Approved Depreciation Rate-Mains	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
Return on Average Net Qualified Investment													
Equity - Cost of Capital, Inclusive of Income Tax Gross-up	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%
Debt - Cost of Capital	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%
Equity Component - Inclusive of Income Tax Gross-up	\$28,718	\$29,848	\$30,978	\$32,087	\$33,216	\$34,332	\$35,445	\$36,554	\$37,660	\$38,763	\$39,863	\$40,958	\$418,430
Debt Component	\$6,554	\$6,822	\$7,080	\$7,336	\$7,592	\$7,847	\$8,102	\$8,355	\$8,608	\$8,860	\$9,111	\$9,362	\$95,641
Returns Requirement	\$35,283	\$36,670	\$38,058	\$39,433	\$40,809	\$42,180	\$43,547	\$44,910	\$46,269	\$47,623	\$48,974	\$50,320	\$514,071
Investment Expenses													
Depreciation Expense - Mains	\$13,100	\$11,544	\$13,988	\$12,432	\$12,875	\$13,319	\$13,763	\$14,207	\$14,651	\$15,095	\$15,539	\$15,983	\$182,487
Depreciation Expense - Services	\$388	\$403	\$419	\$434	\$450	\$465	\$481	\$496	\$512	\$527	\$543	\$558	\$5,675
Property Taxes	\$4,858	\$4,868	\$4,868	\$4,868	\$4,868	\$4,868	\$4,868	\$4,868	\$4,868	\$4,868	\$4,868	\$4,868	\$57,058
Customer Notice Expense	\$6,794	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,794
General Public Notice Expense	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$5,000
Total Expense	\$23,556	\$17,231	\$17,691	\$18,150	\$18,610	\$19,069	\$19,528	\$19,987	\$20,446	\$20,905	\$21,364	\$21,823	\$257,025
Total Revenue Requirements	\$58,849	\$53,907	\$55,745	\$57,584	\$59,418	\$61,249	\$63,081	\$64,913	\$66,745	\$68,577	\$70,409	\$72,241	\$771,096

Florida Division of Chesapeake Utilities Corporation
Gas Reliability Infrastructure Program (GRIP)
Calculation of the Projected Revenue Requirements
July 1, 2015 through June 30, 2016

Attachment H
Schedule B (CRIP)
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Description	Year												Year End Total
	2015	2015	2015	2015	2015	2015	2016	2016	2016	2016	2016	2016	
Beginning Balance	July	August	September	October	November	December	January	February	March	April	May	June	
Qualified Investment													
Qualified Investment - Mains - Current Year	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$1,937,377
Qualified Investment - Services - Current Year	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$62,027
Total Qualified Investment - Mains	\$5,812,131	\$5,973,579	\$6,135,027	\$6,296,475	\$6,457,923	\$6,619,371	\$6,780,820	\$6,942,268	\$7,103,716	\$7,265,164	\$7,426,612	\$7,588,060	\$7,749,508
Total Qualified Investment - Services	\$186,081	\$191,250	\$196,419	\$201,588	\$206,757	\$211,926	\$217,095	\$222,264	\$227,432	\$232,601	\$237,770	\$242,939	\$248,108
Total Qualified Investment	\$5,998,212	\$6,164,829	\$6,331,446	\$6,498,063	\$6,664,680	\$6,831,297	\$6,997,914	\$7,164,531	\$7,331,148	\$7,497,765	\$7,664,382	\$7,830,999	\$7,997,616
Less: Accumulated Depreciation	(\$306,020)	(\$323,021)	(\$340,481)	(\$358,401)	(\$376,761)	(\$395,620)	(\$414,919)	(\$434,677)	(\$454,894)	(\$475,571)	(\$496,708)	(\$518,204)	(\$540,159)
Net Book Value	\$5,692,192	\$5,841,808	\$5,990,965	\$6,139,662	\$6,287,919	\$6,435,677	\$6,582,995	\$6,729,854	\$6,876,254	\$7,022,194	\$7,167,674	\$7,313,095	\$7,457,457
Average Net Qualified Investment	\$5,767,000	\$5,916,185	\$6,065,319	\$6,213,780	\$6,361,784	\$6,509,316	\$6,656,425	\$6,803,054	\$6,949,224	\$7,094,934	\$7,240,185	\$7,384,976	
Depreciation Rates													
Approved Depreciation Rate-Mains	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
Return on Average Net Qualified Investment													
Equity - Cost of Capital, Inclusive of Income Tax Gross-up	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%
Debt - Cost of Capital	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%
Equity Component - Inclusive of Income Tax Gross-up	\$42,051	\$43,180	\$44,226	\$45,309	\$46,388	\$47,484	\$48,536	\$49,606	\$50,671	\$51,734	\$52,795	\$53,849	\$575,798
Debt Component	\$9,812	\$9,861	\$10,108	\$10,356	\$10,603	\$10,849	\$11,094	\$11,338	\$11,582	\$11,825	\$12,067	\$12,308	\$131,804
Returns Requirement	\$51,863	\$53,041	\$54,335	\$55,665	\$56,991	\$58,333	\$59,680	\$61,044	\$62,259	\$63,559	\$64,860	\$66,157	\$707,602
Investment Expenses													
Depreciation Expense - Mains	\$16,427	\$16,871	\$17,315	\$17,758	\$18,203	\$18,647	\$19,091	\$19,535	\$19,979	\$20,423	\$20,867	\$21,311	\$226,431
Depreciation Expense - Services	\$574	\$580	\$605	\$620	\$636	\$651	\$667	\$682	\$698	\$713	\$729	\$744	\$7,908
Property Taxes	\$7,975	\$7,975	\$7,975	\$7,975	\$7,975	\$7,975	\$7,975	\$7,975	\$7,975	\$7,975	\$7,975	\$7,975	\$113,682
Customer Notice Expense	\$6,794	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,794
General Public Notice Expense	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$5,000
Total Expense	\$32,187	\$25,852	\$26,312	\$26,771	\$27,231	\$27,690	\$28,147	\$28,606	\$29,065	\$29,525	\$29,985	\$30,444	\$359,815
Total Revenue Requirements	\$83,849	\$78,851	\$80,647	\$82,436	\$84,222	\$86,003	\$87,777	\$89,550	\$91,319	\$93,084	\$94,845	\$96,601	\$1,067,187

Florida Division of Chesapeake Utilities Corporation
Gas Reliability Infrastructure Program (GRIP)
Calculation of the Projected Revenue Requirements
July 1, 2016 through June 30, 2017

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Schedule B (CHPQ)
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Item	Beginning Balance	Year												Year End Total	
		2016 July	August	September	October	November	December	2017 January	February	March	April	May	June		
Qualified Investment															
Qualified Investment - Mains - Current Year	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$1,937,377
Qualified Investment - Services - Current Year	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$62,027
Total Qualified Investment - Mains	\$7,749,508	\$7,910,956	\$8,072,404	\$8,233,852	\$8,395,300	\$8,556,748	\$8,718,196	\$8,879,644	\$9,041,093	\$9,202,541	\$9,363,989	\$9,525,437	\$9,686,885	\$9,848,333	\$9,886,885
Total Qualified Investment - Services	\$248,108	\$253,277	\$258,446	\$263,615	\$268,784	\$273,953	\$279,122	\$284,291	\$289,460	\$294,629	\$299,798	\$304,967	\$310,136	\$315,305	\$310,135
Total Qualified Investment	\$7,997,616	\$8,164,233	\$8,330,850	\$8,497,467	\$8,664,084	\$8,830,701	\$8,997,318	\$9,163,935	\$9,330,552	\$9,497,169	\$9,663,786	\$9,830,403	\$9,997,020	\$10,163,637	\$10,197,020
Less: Accumulated Depreciation	(\$540,359)	(\$542,874)	(\$545,389)	(\$547,904)	(\$550,419)	(\$552,934)	(\$555,449)	(\$557,964)	(\$560,479)	(\$562,994)	(\$565,509)	(\$568,024)	(\$570,539)	(\$573,054)	(\$575,569)
Net Book Value	\$7,457,257	\$7,621,359	\$7,785,461	\$7,949,563	\$8,113,665	\$8,277,767	\$8,441,869	\$8,605,971	\$8,770,073	\$8,934,175	\$9,098,277	\$9,262,379	\$9,426,481	\$9,590,583	\$9,611,451
Average Net Qualified Investment	\$7,529,308	\$7,673,180	\$7,817,052	\$7,960,924	\$8,104,796	\$8,248,668	\$8,392,540	\$8,536,412	\$8,680,284	\$8,824,156	\$8,968,028	\$9,111,900	\$9,255,772	\$9,399,644	\$9,543,516
Depreciation Rates															
Approved Depreciation Rate-Mains		3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services		3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
Return on Average Net Qualified Investment															
Equity - Cost of Capital, Inclusive of Income Tax Gross-up		8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%
Debt - Cost of Capital		2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%
Equity Component - Inclusive of Income Tax Gross-up	\$54,801	\$55,050	\$55,299	\$55,548	\$55,797	\$56,046	\$56,295	\$56,544	\$56,793	\$57,042	\$57,291	\$57,540	\$57,789	\$58,038	\$58,287
Debt Component	\$12,549	\$12,789	\$13,028	\$13,268	\$13,508	\$13,748	\$13,988	\$14,228	\$14,468	\$14,708	\$14,948	\$15,188	\$15,428	\$15,668	\$15,908
Return Requirement	\$67,350	\$67,839	\$68,328	\$68,817	\$69,306	\$69,795	\$70,284	\$70,773	\$71,262	\$71,751	\$72,240	\$72,729	\$73,218	\$73,707	\$74,196
Investment Expenses															
Depreciation Expense - Mains	\$21,795	\$22,199	\$22,603	\$23,007	\$23,411	\$23,815	\$24,219	\$24,623	\$25,027	\$25,431	\$25,835	\$26,239	\$26,643	\$27,047	\$27,451
Depreciation Expense - Services	\$780	\$775	\$770	\$765	\$760	\$755	\$750	\$745	\$740	\$735	\$730	\$725	\$720	\$715	\$710
Property Taxes	\$10,972	\$10,972	\$10,972	\$10,972	\$10,972	\$10,972	\$10,972	\$10,972	\$10,972	\$10,972	\$10,972	\$10,972	\$10,972	\$10,972	\$10,972
Customer Notice Expense	\$6,794	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Public Notice Expense	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417
Total Expense	\$40,898	\$44,363	\$44,828	\$45,293	\$45,758	\$46,223	\$46,688	\$47,153	\$47,618	\$48,083	\$48,548	\$49,013	\$49,478	\$49,943	\$50,408
Total Revenue Requirements	\$108,148	\$103,102	\$104,846	\$106,590	\$108,334	\$110,078	\$111,822	\$113,566	\$115,310	\$117,054	\$118,798	\$120,542	\$122,286	\$124,030	\$125,774

Florida Division of Chesapeake Utilities Corporation
Gas Reliability Infrastructure Program (GRIP)
Calculation of the Projected Revenue Requirements
July 1, 2017 through June 30, 2018

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Schedule B (CHPQ)
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Item	Beginning Balance	Year												Year End Total	
		2017 July	August	September	October	November	December	2018 January	February	March	April	May	June		
Qualified Investment															
Qualified Investment - Mains - Current Year	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$1,937,377
Qualified Investment - Services - Current Year	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$62,027
Total Qualified Investment - Mains	\$9,686,985	\$9,848,333	\$10,009,681	\$10,171,029	\$10,332,377	\$10,493,725	\$10,655,073	\$10,816,421	\$10,977,769	\$11,139,117	\$11,300,465	\$11,461,813	\$11,623,161	\$11,784,509	\$11,945,857
Total Qualified Investment - Services	\$210,135	\$215,304	\$220,473	\$225,642	\$230,811	\$235,980	\$241,149	\$246,317	\$251,486	\$256,655	\$261,824	\$266,993	\$272,162	\$277,331	\$272,162
Total Qualified Investment	\$9,897,120	\$10,063,637	\$10,230,154	\$10,396,671	\$10,563,188	\$10,729,705	\$10,896,222	\$11,062,739	\$11,229,256	\$11,395,773	\$11,562,290	\$11,728,807	\$11,895,324	\$12,061,841	\$12,228,358
Less: Accumulated Depreciation	(\$440,865)	(\$442,880)	(\$444,895)	(\$446,910)	(\$448,925)	(\$450,940)	(\$452,955)	(\$454,970)	(\$456,985)	(\$459,000)	(\$461,015)	(\$463,030)	(\$465,045)	(\$467,060)	(\$469,075)
Net Book Value	\$9,456,255	\$9,620,757	\$9,785,259	\$9,949,761	\$10,114,263	\$10,278,765	\$10,443,267	\$10,607,769	\$10,772,271	\$10,936,773	\$11,101,275	\$11,265,777	\$11,430,279	\$11,594,781	\$11,759,283
Average Net Qualified Investment	\$9,225,449	\$9,369,321	\$9,513,193	\$9,657,065	\$9,800,937	\$9,944,809	\$10,088,681	\$10,232,553	\$10,376,425	\$10,520,297	\$10,664,169	\$10,808,041	\$10,951,913	\$11,095,785	\$11,239,657
Depreciation Rates															
Approved Depreciation Rate-Mains		3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services		3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
Return on Average Net Qualified Investment															
Equity - Cost of Capital, Inclusive of Income Tax Gross-up		8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%
Debt - Cost of Capital		2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%
Equity Component - Inclusive of Income Tax Gross-up	\$67,389	\$67,878	\$68,367	\$68,856	\$69,345	\$69,834	\$70,323	\$70,812	\$71,301	\$71,790	\$72,279	\$72,768	\$73,257	\$73,746	\$74,235
Debt Component	\$15,175	\$15,026	\$14,877	\$14,728	\$14,579	\$14,430	\$14,281	\$14,132	\$13,983	\$13,834	\$13,685	\$13,536	\$13,387	\$13,238	\$13,089
Return Requirement	\$82,564	\$82,904	\$83,244	\$83,584	\$83,924	\$84,264	\$84,604	\$84,944	\$85,284	\$85,624	\$85,964	\$86,304	\$86,644	\$86,984	\$87,324
Investment Expenses															
Depreciation Expense - Mains	\$27,083	\$27,527	\$27,971	\$28,415	\$28,859	\$29,303	\$29,747	\$30,191	\$30,635	\$31,079	\$31,523	\$31,967	\$32,411	\$32,855	\$33,299
Depreciation Expense - Services	\$946	\$941	\$936	\$931	\$926	\$921	\$916	\$911	\$906	\$901	\$896	\$891	\$886	\$881	\$876
Property Taxes	\$13,858	\$13,858	\$13,858	\$13,858	\$13,858	\$13,858	\$13,858	\$13,858	\$13,858	\$13,858	\$13,858	\$13,858	\$13,858	\$13,858	\$13,858
Customer Notice Expense	\$6,794	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Public Notice Expense	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417
Total Expense	\$48,097	\$47,763	\$47,429	\$47,095	\$46,761	\$46,427	\$46,093	\$45,759	\$45,425	\$45,091	\$44,757	\$44,423	\$44,089	\$43,755	\$43,421
Total Revenue Requirements	\$131,742	\$126,647	\$127,342	\$128,037	\$128,732	\$129,427	\$130,122	\$130,817	\$131,512	\$132,207	\$132,902	\$133,597	\$134,292	\$134,987	\$135,682

Florida Division of Chesapeake Utilities Corporation
Our Reliability Infrastructure Program (ORIP)
Calculation of the Projected Revenue Requirements
July 1, 2018 through June 30, 2019

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Schedule B (CHRP)
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Item	Year												Year End Total
	Beginning Balance	2018 July	August	September	October	November	December	2019 January	February	March	April	May	
Qualified Investment													
Qualified Investment - Mains - Current Year		\$181,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448
Qualified Investment - Services - Current Year		\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169
Total Qualified Investment - Mains	\$11,624,262	\$11,765,710	\$11,947,158	\$12,106,606	\$12,170,054	\$12,431,502	\$12,392,951	\$12,754,399	\$12,915,847	\$13,077,295	\$13,238,743	\$13,400,191	\$13,561,639
Total Qualified Investment - Services	\$372,162	\$377,331	\$382,500	\$387,669	\$392,838	\$398,007	\$403,176	\$408,344	\$413,513	\$418,682	\$423,851	\$429,020	\$434,189
Total Qualified Investment	\$11,996,424	\$12,163,041	\$12,329,658	\$12,498,275	\$12,662,892	\$12,829,509	\$12,996,128	\$13,162,743	\$13,329,360	\$13,495,977	\$13,662,594	\$13,829,211	\$13,995,828
Less: Accumulated Depreciation	(\$1,207,537)	(\$1,241,080)	(\$1,275,082)	(\$1,309,344)	(\$1,344,466)	(\$1,379,845)	(\$1,415,086)	(\$1,451,985)	(\$1,488,744)	(\$1,525,963)	(\$1,563,641)	(\$1,601,778)	(\$1,640,376)
Net Book Value	\$10,788,887	\$10,921,961	\$11,054,576	\$11,188,931	\$11,318,427	\$11,449,664	\$11,580,442	\$11,710,758	\$11,840,616	\$11,970,014	\$12,098,953	\$12,227,432	\$12,355,452
Average Net Qualified Investment	\$10,855,424	\$10,988,269	\$11,120,654	\$11,252,579	\$11,384,045	\$11,515,052	\$11,645,599	\$11,775,687	\$11,905,315	\$12,034,484	\$12,163,193	\$12,291,442	
Depreciation Rates													
Approved Depreciation Rate-Mains		3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services		3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
Return on Average Net Qualified Investment													
Equity - Cost of Capital, Inclusive of Income Tax Gross-up		8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%
Debt - Cost of Capital		2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%
Equity Component - Inclusive of Income Tax Gross-up	\$79,154	\$80,132	\$81,088	\$82,050	\$83,009	\$83,964	\$84,916	\$85,864	\$86,810	\$87,751	\$88,690	\$89,625	\$1,013,044
Debt Component	\$18,092	\$18,314	\$18,534	\$18,754	\$18,973	\$19,191	\$19,408	\$19,626	\$19,842	\$20,057	\$20,272	\$20,486	\$21,553
Return Requirement	\$97,247	\$98,437	\$99,623	\$100,804	\$101,982	\$103,156	\$104,325	\$105,491	\$106,652	\$107,809	\$108,962	\$110,111	\$1,244,597
Investment Expenses													
Depreciation Expense - Mains		\$32,411	\$32,855	\$33,289	\$33,743	\$34,187	\$34,631	\$35,075	\$35,519	\$35,963	\$36,407	\$36,851	\$37,295
Depreciation Expense - Services		\$1,132	\$1,147	\$1,163	\$1,179	\$1,194	\$1,210	\$1,225	\$1,241	\$1,256	\$1,272	\$1,287	\$1,303
Property Taxes		\$16,635	\$16,635	\$16,635	\$16,635	\$16,635	\$16,635	\$16,635	\$16,635	\$16,635	\$16,635	\$16,635	\$16,635
Customer Notice Expense		\$6,794	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,794
General Public Notice Expense		\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$5,000
Total Expense	\$57,380	\$51,054	\$51,613	\$52,173	\$52,432	\$52,892	\$53,047	\$53,477	\$53,936	\$54,395	\$54,854	\$55,313	\$60,240
Total Revenue Requirements	\$154,633	\$149,480	\$151,136	\$152,777	\$154,434	\$156,092	\$160,342	\$161,967	\$163,588	\$165,205	\$166,817	\$168,426	\$1,904,845

Florida Division of Chesapeake Utilities Corporation
Our Reliability Infrastructure Program (ORIP)
Calculation of the Projected Revenue Requirements
July 1, 2019 through June 30, 2020

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Schedule B (CHRP)
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Item	Year												Year End Total
	Beginning Balance	2019 July	August	September	October	November	December	2020 January	February	March	April	May	
Qualified Investment													
Qualified Investment - Mains - Current Year		\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448
Qualified Investment - Services - Current Year		\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169
Total Qualified Investment - Mains	\$11,961,639	\$12,123,087	\$12,284,535	\$12,445,983	\$12,607,431	\$12,768,879	\$12,930,328	\$13,091,776	\$13,253,224	\$13,414,672	\$13,576,120	\$13,737,568	\$13,899,016
Total Qualified Investment - Services	\$434,189	\$439,358	\$444,527	\$449,696	\$454,865	\$460,034	\$465,203	\$470,371	\$475,540	\$480,709	\$485,878	\$491,047	\$496,216
Total Qualified Investment	\$12,395,828	\$12,562,445	\$12,729,062	\$12,897,629	\$13,066,296	\$13,235,913	\$13,405,530	\$13,575,147	\$13,744,764	\$13,914,381	\$14,083,998	\$14,253,615	\$14,423,232
Less: Accumulated Depreciation	(\$1,640,376)	(\$1,679,432)	(\$1,718,948)	(\$1,758,924)	(\$1,799,359)	(\$1,840,253)	(\$1,881,607)	(\$1,923,421)	(\$1,965,694)	(\$2,008,420)	(\$2,051,618)	(\$2,095,278)	(\$2,139,381)
Net Book Value	\$10,755,452	\$10,883,013	\$11,010,114	\$11,138,705	\$11,268,937	\$11,400,660	\$11,533,927	\$11,668,726	\$11,804,070	\$11,940,761	\$12,078,380	\$12,216,937	\$12,356,851
Average Net Qualified Investment	\$10,818,235	\$10,956,563	\$11,094,934	\$11,233,346	\$11,371,800	\$11,510,304	\$11,648,858	\$11,787,462	\$11,926,016	\$12,064,520	\$12,203,024	\$12,341,528	\$12,480,032
Depreciation Rates													
Approved Depreciation Rate-Mains		3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services		3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
Return on Average Net Qualified Investment													
Equity - Cost of Capital, Inclusive of Income Tax Gross-up		8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%
Debt - Cost of Capital		2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%
Equity Component - Inclusive of Income Tax Gross-up	\$90,557	\$91,485	\$92,410	\$93,332	\$94,251	\$95,166	\$96,077	\$96,986	\$97,891	\$98,791	\$99,691	\$100,586	\$1,147,224
Debt Component	\$20,899	\$20,911	\$21,122	\$21,333	\$21,543	\$21,752	\$21,961	\$22,169	\$22,377	\$22,581	\$22,786	\$22,991	\$26,223
Return Requirement	\$111,456	\$112,396	\$113,533	\$114,665	\$115,794	\$116,913	\$118,038	\$119,158	\$120,286	\$121,373	\$122,477	\$123,577	\$1,408,446
Investment Expenses													
Depreciation Expense - Mains		\$37,738	\$38,182	\$38,626	\$39,070	\$39,514	\$39,958	\$40,402	\$40,846	\$41,290	\$41,734	\$42,178	\$42,622
Depreciation Expense - Services		\$1,138	\$1,154	\$1,169	\$1,185	\$1,200	\$1,216	\$1,231	\$1,247	\$1,262	\$1,278	\$1,293	\$1,309
Property Taxes		\$18,301	\$18,301	\$18,301	\$18,301	\$18,301	\$18,301	\$18,301	\$18,301	\$18,301	\$18,301	\$18,301	\$18,301
Customer Notice Expense		\$6,794	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,794
General Public Notice Expense		\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$5,000
Total Expense	\$65,388	\$59,334	\$59,693	\$60,153	\$60,612	\$61,072	\$61,532	\$61,992	\$62,452	\$62,912	\$63,372	\$63,832	\$73,747
Total Revenue Requirements	\$176,824	\$171,630	\$173,226	\$174,818	\$176,406	\$177,989	\$182,125	\$183,701	\$185,272	\$186,839	\$188,402	\$189,961	\$2,162,183

Florida Division of Chesapeake Utilities Corporation
Gas Reliability Infrastructure Program (GRIP)
Calculation of the Projected Revenue Requirements
July 1, 2020 through June 30, 2021

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Schedule B (CRP)
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Item	Year												Year End Total	
	Beginning Balance	2020 July	2020 August	2020 September	2020 October	2020 November	2020 December	2021 January	2021 February	2021 March	2021 April	2021 May		2021 June
Qualified Investment														
Qualified Investment - Mains - Current Year	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$1,937,377
Qualified Investment - Services - Current Year	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$62,027
Total Qualified Investment - Mains	\$15,499,016	\$15,440,464	\$15,421,912	\$15,363,360	\$15,304,808	\$15,246,256	\$15,187,704	\$15,129,152	\$15,070,600	\$15,012,048	\$14,953,496	\$14,894,944	\$14,836,392	\$17,436,393
Total Qualified Investment - Services	\$496,216	\$501,885	\$506,554	\$511,223	\$515,892	\$520,561	\$525,230	\$529,899	\$534,568	\$539,237	\$543,906	\$548,575	\$553,244	\$564,243
Total Qualified Investment	\$15,995,232	\$15,942,349	\$15,928,466	\$15,874,583	\$15,820,700	\$15,766,817	\$15,712,934	\$15,659,051	\$15,605,168	\$15,551,285	\$15,497,402	\$15,443,519	\$15,389,636	\$17,999,636
Less: Accumulated Depreciation	(\$2,130,381)	(\$2,183,951)	(\$2,238,081)	(\$2,292,211)	(\$2,346,341)	(\$2,400,471)	(\$2,454,601)	(\$2,508,731)	(\$2,562,861)	(\$2,617,000)	(\$2,671,140)	(\$2,725,280)	(\$2,779,420)	(\$2,704,552)
Net Book Value	\$13,864,851	\$13,758,398	\$13,690,385	\$13,572,372	\$13,456,369	\$13,342,346	\$13,230,323	\$13,120,323	\$13,012,323	\$12,906,323	\$12,802,323	\$12,699,323	\$12,597,323	\$15,295,084
Average Net Qualified Investment	\$13,916,875	\$14,058,691	\$14,200,507	\$14,342,323	\$14,484,139	\$14,625,955	\$14,767,771	\$14,909,587	\$15,051,403	\$15,193,219	\$15,335,035	\$15,476,851	\$15,618,667	\$15,231,588
Depreciation Rates														
Approved Depreciation Rate-Mains	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
Return on Average Net Qualified Investment														
Equity - Cost of Capital, Inclusive of Income Tax Gross-up	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%
Debt - Cost of Capital	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%
Equity Component - Inclusive of Income Tax Gross-up	\$10,1477	\$102,865	\$105,290	\$107,715	\$110,140	\$112,565	\$115,000	\$117,425	\$119,850	\$122,275	\$124,700	\$127,125	\$129,550	\$127,704,614
Debt Component	\$23,185	\$23,384	\$23,600	\$23,820	\$24,040	\$24,260	\$24,480	\$24,700	\$24,920	\$25,140	\$25,360	\$25,580	\$25,800	\$25,500,388
Return Requirement	\$124,662	\$126,249	\$128,890	\$131,531	\$134,172	\$136,813	\$139,454	\$142,095	\$144,736	\$147,377	\$150,018	\$152,659	\$155,300	\$156,783,002
Investment Expenses														
Depreciation Expense - Mains	\$43,066	\$43,510	\$43,954	\$44,398	\$44,842	\$45,286	\$45,730	\$46,174	\$46,618	\$47,062	\$47,506	\$47,950	\$48,394	\$546,088
Depreciation Expense - Services	\$1,504	\$1,520	\$1,535	\$1,551	\$1,566	\$1,582	\$1,597	\$1,613	\$1,628	\$1,644	\$1,659	\$1,675	\$1,691	\$19,073
Property Taxes	\$21,857	\$21,857	\$21,857	\$21,857	\$21,857	\$21,857	\$21,857	\$21,857	\$21,857	\$21,857	\$21,857	\$21,857	\$21,857	\$276,954
Customer Notice Expense	\$6,794	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,794
General Public Notice Expense	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$5,000
Total Expense	\$73,638	\$67,304	\$67,763	\$68,223	\$68,682	\$69,142	\$69,602	\$70,062	\$70,522	\$70,982	\$71,442	\$71,902	\$72,362	\$853,919
Total Revenue Requirements	\$198,310	\$193,067	\$189,614	\$186,156	\$182,700	\$179,242	\$175,784	\$172,326	\$168,868	\$165,410	\$161,952	\$158,494	\$155,036	\$210,102

Florida Division of Chesapeake Utilities Corporation
Gas Reliability Infrastructure Program (GRIP)
Calculation of the Projected Revenue Requirements
July 1, 2021 through June 30, 2022

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Item	Year												Year End Total	
	Beginning Balance	2021 July	2021 August	2021 September	2021 October	2021 November	2021 December	2022 January	2022 February	2022 March	2022 April	2022 May		2022 June
Qualified Investment														
Qualified Investment - Mains - Current Year	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$1,937,377
Qualified Investment - Services - Current Year	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$62,027
Total Qualified Investment - Mains	\$17,436,393	\$17,597,841	\$17,759,289	\$17,920,737	\$18,082,185	\$18,243,633	\$18,405,081	\$18,566,529	\$18,727,977	\$18,889,425	\$19,050,873	\$19,212,321	\$19,373,769	\$19,373,770
Total Qualified Investment - Services	\$558,243	\$563,412	\$568,581	\$573,750	\$578,919	\$584,088	\$589,257	\$594,426	\$599,595	\$604,764	\$609,933	\$615,102	\$620,271	\$620,270
Total Qualified Investment	\$17,994,636	\$18,161,253	\$18,327,870	\$18,494,487	\$18,661,104	\$18,827,721	\$18,994,338	\$19,160,955	\$19,327,572	\$19,494,189	\$19,660,806	\$19,827,423	\$19,994,040	\$19,994,040
Less: Accumulated Depreciation	(\$2,704,552)	(\$2,754,635)	(\$2,804,718)	(\$2,854,801)	(\$2,904,884)	(\$2,954,967)	(\$3,005,050)	(\$3,055,133)	(\$3,105,216)	(\$3,155,299)	(\$3,205,382)	(\$3,255,465)	(\$3,305,548)	(\$3,315,800)
Net Book Value	\$15,290,084	\$15,406,618	\$15,523,152	\$15,639,686	\$15,756,220	\$15,872,754	\$15,989,288	\$16,105,822	\$16,222,356	\$16,338,890	\$16,455,424	\$16,571,958	\$16,688,492	\$16,678,240
Average Net Qualified Investment	\$15,348,350	\$15,464,883	\$15,581,417	\$15,697,950	\$15,814,484	\$15,931,017	\$16,047,551	\$16,164,084	\$16,280,618	\$16,397,151	\$16,513,685	\$16,630,218	\$16,746,752	\$16,602,411
Depreciation Rates														
Approved Depreciation Rate-Mains	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
Return on Average Net Qualified Investment														
Equity - Cost of Capital, Inclusive of Income Tax Gross-up	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%
Debt - Cost of Capital	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%
Equity Component - Inclusive of Income Tax Gross-up	\$111,915	\$112,763	\$113,611	\$114,459	\$115,307	\$116,155	\$117,003	\$117,851	\$118,699	\$119,547	\$120,395	\$121,243	\$122,091	\$139,308,214
Debt Component	\$23,541	\$23,778	\$24,015	\$24,252	\$24,489	\$24,726	\$24,963	\$25,200	\$25,437	\$25,674	\$25,911	\$26,148	\$26,385	\$26,622,592
Return Requirement	\$137,496	\$136,541	\$137,626	\$138,711	\$139,796	\$140,881	\$141,966	\$143,051	\$144,136	\$145,221	\$146,306	\$147,391	\$148,476	\$171,710,806
Investment Expenses														
Depreciation Expense - Mains	\$48,394	\$48,838	\$49,282	\$49,726	\$50,170	\$50,614	\$51,058	\$51,502	\$51,946	\$52,390	\$52,834	\$53,278	\$53,722	\$610,052
Depreciation Expense - Services	\$1,640	\$1,706	\$1,772	\$1,837	\$1,903	\$1,969	\$2,035	\$2,101	\$2,167	\$2,233	\$2,299	\$2,365	\$2,431	\$21,306
Property Taxes	\$24,302	\$24,302	\$24,302	\$24,302	\$24,302	\$24,302	\$24,302	\$24,302	\$24,302	\$24,302	\$24,302	\$24,302	\$24,302	\$305,634
Customer Notice Expense	\$6,794	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,794
General Public Notice Expense	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$5,000
Total Expense	\$81,597	\$75,262	\$75,722	\$76,182	\$76,642	\$77,102	\$77,562	\$78,022	\$78,482	\$78,942	\$79,402	\$79,862	\$80,322	\$948,766
Total Revenue Requirements	\$219,093	\$213,800	\$210,297	\$206,790	\$203,283	\$199,776	\$196,269	\$192,762	\$189,255	\$185,748	\$182,241	\$178,734	\$175,227	\$266,672

Florida Division of Chesapeake Utilities Corporation
Gas Reliability Infrastructure Program (GRIP)
Calculation of the Projected Revenue Requirements
July 1, 2022 through June 30, 2023

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Schedule B (CHP)
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Item	Year													Year End Total
	Beginning Balance	2022 July	August	September	October	November	December	2023 January	February	March	April	May	June	
Qualified Investment														
Qualified Investment - Males - Current Year		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Qualified Investment - Services - Current Year		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Qualified Investment - Males	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770
Total Qualified Investment - Services	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270
Total Qualified Investment	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040
Less: Accumulated Depreciation	(\$3,815,690)	(\$3,391,029)	(\$3,446,167)	(\$3,501,306)	(\$3,556,445)	(\$3,611,583)	(\$3,666,722)	(\$3,721,861)	(\$3,776,999)	(\$3,832,138)	(\$3,887,277)	(\$3,942,415)	(\$3,997,554)	(\$3,997,554)
Net Book Value	\$16,658,150	\$16,603,011	\$16,547,873	\$16,492,734	\$16,437,595	\$16,382,457	\$16,327,318	\$16,272,179	\$16,217,041	\$16,161,902	\$16,106,764	\$16,051,625	\$15,996,486	\$15,896,486
Average Net Qualified Investment		\$16,630,981	\$16,575,442	\$16,520,303	\$16,465,165	\$16,410,026	\$16,354,887	\$16,299,749	\$16,244,610	\$16,189,471	\$16,134,333	\$16,079,194	\$16,024,055	
Depreciation Rates														
Approved Depreciation Rate-Males		3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services		3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
Return on Average Net Qualified Investment														
Equity - Cost of Capital, Inclusive of Income Tax Gross-up		8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%
Debt - Cost of Capital		2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%
Equity Component - Inclusive of Income Tax Gross-up	\$121,285	\$120,869	\$120,451	\$120,034	\$119,616	\$119,198	\$118,780	\$118,362	\$117,944	\$117,526	\$117,108	\$116,690	\$116,272	\$115,854
Debt Component	\$27,218	\$27,218	\$27,218	\$27,218	\$27,218	\$27,218	\$27,218	\$27,218	\$27,218	\$27,218	\$27,218	\$27,218	\$27,218	\$27,218
Returns Requirement	\$148,503	\$148,087	\$147,671	\$147,254	\$146,837	\$146,420	\$146,003	\$145,586	\$145,169	\$144,752	\$144,335	\$143,918	\$143,501	\$143,084
Investment Expenses														
Depreciation Expense - Males	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278
Depreciation Expense - Services	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861
Property Taxes	\$26,637	\$26,637	\$26,637	\$26,637	\$26,637	\$26,637	\$26,637	\$26,637	\$26,637	\$26,637	\$26,637	\$26,637	\$26,637	\$26,637
Customer Notice Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Public Notice Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expense	\$81,776	\$81,776	\$81,776	\$81,776	\$81,776	\$81,776	\$81,776	\$81,776	\$81,776	\$81,776	\$81,776	\$81,776	\$81,776	\$81,776
Total Revenue Requirements	\$230,754	\$230,264	\$229,774	\$229,284	\$228,794	\$228,304	\$227,814	\$227,324	\$226,834	\$226,344	\$225,854	\$225,364	\$224,874	\$224,384

Florida Division of Chesapeake Utilities Corporation
Gas Reliability Infrastructure Program (GRIP)
Calculation of the Projected Revenue Requirements
July 1, 2023 through June 30, 2024

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Schedule B (CHP)
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Item	Year													Year End Total
	Beginning Balance	2023 July	August	September	October	November	December	2024 January	February	March	April	May	June	
Qualified Investment														
Qualified Investment - Males - Current Year		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Qualified Investment - Services - Current Year		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Qualified Investment - Males	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770
Total Qualified Investment - Services	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270
Total Qualified Investment	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040
Less: Accumulated Depreciation	(\$3,997,654)	(\$4,052,693)	(\$4,107,831)	(\$4,162,970)	(\$4,218,109)	(\$4,273,248)	(\$4,328,387)	(\$4,383,525)	(\$4,438,664)	(\$4,493,802)	(\$4,548,941)	(\$4,604,080)	(\$4,659,218)	(\$4,659,218)
Net Book Value	\$15,996,386	\$15,941,347	\$15,886,209	\$15,831,070	\$15,775,931	\$15,720,792	\$15,665,654	\$15,610,515	\$15,555,376	\$15,500,238	\$15,445,099	\$15,389,960	\$15,334,822	\$15,334,822
Average Net Qualified Investment		\$15,968,917	\$15,913,778	\$15,858,639	\$15,803,501	\$15,748,362	\$15,693,223	\$15,638,084	\$15,582,945	\$15,527,807	\$15,472,668	\$15,417,529	\$15,362,390	
Depreciation Rates														
Approved Depreciation Rate-Males		3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services		3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
Return on Average Net Qualified Investment														
Equity - Cost of Capital, Inclusive of Income Tax Gross-up		8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%
Debt - Cost of Capital		2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%
Equity Component - Inclusive of Income Tax Gross-up	\$116,440	\$116,028	\$115,616	\$115,204	\$114,792	\$114,380	\$113,968	\$113,556	\$113,144	\$127,732	\$112,722	\$112,310	\$111,898	\$111,486
Debt Component	\$26,637	\$26,637	\$26,637	\$26,637	\$26,637	\$26,637	\$26,637	\$26,637	\$26,637	\$26,637	\$26,637	\$26,637	\$26,637	\$26,637
Returns Requirement	\$143,077	\$142,665	\$142,253	\$141,841	\$141,429	\$141,017	\$140,605	\$140,193	\$139,781	\$139,369	\$138,957	\$138,545	\$138,133	\$137,721
Investment Expenses														
Depreciation Expense - Males	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278
Depreciation Expense - Services	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861
Property Taxes	\$27,212	\$27,212	\$27,212	\$27,212	\$27,212	\$27,212	\$27,212	\$27,212	\$27,212	\$27,212	\$27,212	\$27,212	\$27,212	\$27,212
Customer Notice Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Public Notice Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expense	\$82,351	\$82,351	\$82,351	\$82,351	\$82,351	\$82,351	\$82,351	\$82,351	\$82,351	\$82,351	\$82,351	\$82,351	\$82,351	\$82,351
Total Revenue Requirements	\$225,428	\$224,912	\$224,396	\$223,880	\$223,364	\$222,848	\$222,332	\$221,816	\$221,300	\$220,784	\$220,268	\$219,752	\$219,236	\$218,720

Florida Division of Chesapeake Utilities Corporation
 Gas Reliability Infrastructure Program (GRIP)
 Calculation of the Projected Revenue Requirements
 July 1, 2024 through June 30, 2025

Attachment H
 Schedule B (CHPK)
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Item	Year												Year End Total
	Beginning Balance	2024 Jan	August	September	October	November	December	2025 January	February	March	April	May	
Qualified Investment													
Qualified Investment - Mains - Current Year	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Qualified Investment - Services - Current Year	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Qualified Investment - Mains	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770
Total Qualified Investment - Services	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270
Total Qualified Investment	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040
Less: Accumulated Depreciation	(\$4,659,218)	(\$4,714,357)	(\$4,769,496)	(\$4,824,634)	(\$4,879,773)	(\$4,934,912)	(\$4,990,050)	(\$5,045,189)	(\$5,100,328)	(\$5,155,466)	(\$5,210,605)	(\$5,265,744)	(\$5,320,882)
Net Book Value	\$15,334,822	\$15,279,683	\$15,224,544	\$15,169,406	\$15,114,267	\$15,059,128	\$15,003,990	\$14,948,851	\$14,893,712	\$14,838,574	\$14,783,435	\$14,728,296	\$14,673,158
Average Net Qualified Investment	\$15,307,252	\$15,252,114	\$15,196,975	\$15,141,836	\$15,086,698	\$15,031,559	\$14,976,420	\$14,921,282	\$14,866,143	\$14,811,004	\$14,755,866	\$14,700,727	
Depreciation Rates													
Approved Depreciation Rate-Mains	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
Return on Average Net Qualified Investment													
Equity - Cost of Capital, Inclusive of Income Tax Gross-up	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%
Debt - Cost of Capital	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%
Equity Component - Inclusive of Income Tax Gross-up	\$111,615	\$113,213	\$114,811	\$116,409	\$118,007	\$119,605	\$121,203	\$122,801	\$124,399	\$125,997	\$127,595	\$129,193	\$130,791
Debt Component	\$25,512	\$25,420	\$25,328	\$25,236	\$25,144	\$25,053	\$24,961	\$24,869	\$24,777	\$24,685	\$24,593	\$24,501	\$24,409
Revenue Requirement	\$137,127	\$138,634	\$140,140	\$141,646	\$143,152	\$144,658	\$146,164	\$147,670	\$149,176	\$150,682	\$152,188	\$153,694	\$155,200
Investment Expenses													
Depreciation Expense - Mains	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278
Depreciation Expense - Services	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861
Property Taxes	\$26,109	\$26,109	\$26,109	\$26,109	\$26,109	\$26,109	\$26,109	\$26,109	\$26,109	\$26,109	\$26,109	\$26,109	\$26,109
Customer Notice Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Public Notice Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expense	\$81,248	\$81,248	\$81,248	\$81,248	\$81,248	\$81,248	\$81,248	\$81,248	\$81,248	\$81,248	\$81,248	\$81,248	\$81,248
Total Revenue Requirements	\$218,375	\$220,881	\$223,387	\$225,893	\$228,399	\$228,905	\$229,411	\$229,917	\$230,423	\$230,929	\$231,435	\$231,941	\$232,447

Florida Division of Chesapeake Utilities Corporation
 Gas Reliability Infrastructure Program (GRIP)
 Calculation of the Projected Revenue Requirements
 July 1, 2025 through June 30, 2026

Attachment H
 Schedule B (CHPK)
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Item	Year												Year End Total
	Beginning Balance	2025 Jan	August	September	October	November	December	2026 January	February	March	April	May	
Qualified Investment													
Qualified Investment - Mains - Current Year	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Qualified Investment - Services - Current Year	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Qualified Investment - Mains	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770
Total Qualified Investment - Services	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270
Total Qualified Investment	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040
Less: Accumulated Depreciation	(\$5,320,882)	(\$5,376,021)	(\$5,431,160)	(\$5,486,298)	(\$5,541,437)	(\$5,596,576)	(\$5,651,714)	(\$5,706,853)	(\$5,761,992)	(\$5,817,130)	(\$5,872,269)	(\$5,927,408)	(\$5,982,547)
Net Book Value	\$14,673,158	\$14,618,019	\$14,562,880	\$14,507,741	\$14,452,602	\$14,397,464	\$14,342,325	\$14,287,187	\$14,232,048	\$14,176,910	\$14,121,771	\$14,066,632	\$14,011,493
Average Net Qualified Investment	\$14,645,588	\$14,590,450	\$14,535,311	\$14,480,172	\$14,425,034	\$14,369,895	\$14,314,756	\$14,259,618	\$14,204,479	\$14,149,340	\$14,094,201	\$14,039,063	
Depreciation Rates													
Approved Depreciation Rate-Mains	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
Return on Average Net Qualified Investment													
Equity - Cost of Capital, Inclusive of Income Tax Gross-up	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%
Debt - Cost of Capital	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%
Equity Component - Inclusive of Income Tax Gross-up	\$106,791	\$108,389	\$109,987	\$111,585	\$113,183	\$114,780	\$116,378	\$117,976	\$119,574	\$121,172	\$122,770	\$124,368	\$125,966
Debt Component	\$24,409	\$24,317	\$24,225	\$24,133	\$24,041	\$23,949	\$23,857	\$23,765	\$23,673	\$23,581	\$23,489	\$23,397	\$23,305
Revenue Requirement	\$131,200	\$132,706	\$134,212	\$135,718	\$137,224	\$138,730	\$140,236	\$141,742	\$143,248	\$144,754	\$146,260	\$147,766	\$149,272
Investment Expenses													
Depreciation Expense - Mains	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278
Depreciation Expense - Services	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861
Property Taxes	\$26,109	\$26,109	\$26,109	\$26,109	\$26,109	\$26,109	\$26,109	\$26,109	\$26,109	\$26,109	\$26,109	\$26,109	\$26,109
Customer Notice Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Public Notice Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expense	\$81,248	\$81,248	\$81,248	\$81,248	\$81,248	\$81,248	\$81,248	\$81,248	\$81,248	\$81,248	\$81,248	\$81,248	\$81,248
Total Revenue Requirements	\$212,448	\$214,954	\$217,460	\$219,966	\$222,472	\$224,978	\$227,484	\$229,990	\$232,496	\$235,002	\$237,508	\$240,014	\$242,520

Florida Division of Chesapeake Utilities Corporation
 Gas Reliability Infrastructure Program (GRIP)
 Calculation of the Projected Revenue Requirements
 July 1, 2026 through June 30, 2027

Attachment H
 Schedule B (CHPK)
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Item	Year												Year End Total	
	Beginning Balance	2026 July	August	September	October	November	December	2027 January	February	March	April	May		June
Qualified Investment														
Qualified Investment - Mains - Current Year		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Qualified Investment - Services - Current Year		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Qualified Investment - Mains	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770
Total Qualified Investment - Services	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270
Total Qualified Investment	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040
Less: Accumulated Depreciation	(\$5,982,547)	(\$6,087,085)	(\$6,092,824)	(\$6,147,969)	(\$6,203,101)	(\$6,258,240)	(\$6,313,379)	(\$6,368,517)	(\$6,423,656)	(\$6,478,795)	(\$6,533,933)	(\$6,589,072)	(\$6,644,211)	(\$6,644,211)
Net Book Value	\$14,011,493	\$13,906,955	\$13,901,216	\$13,846,077	\$13,790,939	\$13,735,800	\$13,680,661	\$13,625,523	\$13,570,384	\$13,515,245	\$13,460,107	\$13,404,968	\$13,349,829	\$13,349,829
Average Net Qualified Investment	\$13,843,924	\$13,928,785	\$13,873,647	\$13,818,508	\$13,763,369	\$13,708,231	\$13,653,092	\$13,597,953	\$13,542,815	\$13,487,676	\$13,432,537	\$13,377,399	\$13,377,399	
Depreciation Rates														
Approved Depreciation Rate-Mains		3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services		3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
Return on Average Net Qualified Investment														
Equity - Cost of Capital, Inclusive of Income Tax Gross-up		8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%
Debt - Cost of Capital		2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%
Equity Component - Inclusive of Income Tax Gross-up	\$101,966	\$101,564	\$101,162	\$100,760	\$100,358	\$99,956	\$99,554	\$99,152	\$98,750	\$98,348	\$97,946	\$97,544	\$97,142	\$1,197,058
Debt Component	\$29,307	\$29,315	\$29,323	\$29,331	\$29,339	\$29,347	\$29,355	\$29,363	\$29,371	\$29,379	\$29,387	\$29,395	\$29,403	\$29,411
Return Requirement	\$125,273	\$124,779	\$124,285	\$123,791	\$123,297	\$122,803	\$122,309	\$121,815	\$121,321	\$120,827	\$120,333	\$119,839	\$119,345	\$1,476,671
Investment Expenses														
Depreciation Expense - Mains	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$620,334
Depreciation Expense - Services	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$22,330
Property Taxes	\$29,904	\$29,904	\$29,904	\$29,904	\$29,904	\$29,904	\$29,904	\$29,904	\$29,904	\$29,904	\$29,904	\$29,904	\$29,904	\$360,230
Customer Notice Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Public Notice Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expense	\$79,043	\$79,043	\$79,043	\$79,043	\$79,043	\$79,043	\$79,043	\$79,043	\$79,043	\$79,043	\$79,043	\$79,043	\$79,043	\$941,894
Total Revenue Requirements	\$204,215	\$203,821	\$203,427	\$203,033	\$202,640	\$202,246	\$201,852	\$201,458	\$201,064	\$200,670	\$200,276	\$199,882	\$199,488	\$2,412,565

Florida Division of Chesapeake Utilities Corporation
 Gas Reliability Infrastructure Program (GRIP)
 Calculation of the Projected Revenue Requirements
 July 1, 2027 through June 30, 2028

Attachment H
 Schedule B (CHPK)
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Item	Year												Year End Total	
	Beginning Balance	2027 July	August	September	October	November	December	2028 January	February	March	April	May		June
Qualified Investment														
Qualified Investment - Mains - Current Year		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Qualified Investment - Services - Current Year		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Qualified Investment - Mains	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770
Total Qualified Investment - Services	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270
Total Qualified Investment	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040
Less: Accumulated Depreciation	(\$6,644,211)	(\$6,699,349)	(\$6,754,488)	(\$6,809,627)	(\$6,864,765)	(\$6,919,904)	(\$6,975,043)	(\$7,030,181)	(\$7,085,320)	(\$7,140,459)	(\$7,195,597)	(\$7,250,736)	(\$7,305,875)	(\$7,305,875)
Net Book Value	\$13,349,829	\$13,294,691	\$13,239,552	\$13,184,413	\$13,129,275	\$13,074,136	\$13,018,997	\$12,963,859	\$12,908,720	\$12,853,581	\$12,798,443	\$12,743,304	\$12,688,165	\$12,688,165
Average Net Qualified Investment	\$13,272,260	\$13,267,121	\$13,211,983	\$13,156,844	\$13,101,705	\$13,046,567	\$12,991,428	\$12,936,289	\$12,881,150	\$12,826,012	\$12,770,873	\$12,715,735	\$12,715,735	
Depreciation Rates														
Approved Depreciation Rate-Mains		3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services		3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
Return on Average Net Qualified Investment														
Equity - Cost of Capital, Inclusive of Income Tax Gross-up		8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%
Debt - Cost of Capital		2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%
Equity Component - Inclusive of Income Tax Gross-up	\$87,141	\$86,739	\$86,337	\$85,935	\$85,533	\$85,131	\$84,729	\$84,327	\$83,925	\$83,523	\$83,121	\$82,719	\$82,317	\$1,139,142
Debt Component	\$22,204	\$22,113	\$22,020	\$21,928	\$21,836	\$21,744	\$21,652	\$21,560	\$21,469	\$21,377	\$21,285	\$21,193	\$21,101	\$260,380
Return Requirement	\$119,345	\$118,851	\$118,357	\$117,863	\$117,369	\$116,875	\$116,382	\$115,888	\$115,394	\$114,900	\$114,406	\$113,912	\$113,418	\$1,399,522
Investment Expenses														
Depreciation Expense - Mains	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$620,334
Depreciation Expense - Services	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$22,330
Property Taxes	\$29,904	\$29,904	\$29,904	\$29,904	\$29,904	\$29,904	\$29,904	\$29,904	\$29,904	\$29,904	\$29,904	\$29,904	\$29,904	\$360,230
Customer Notice Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Public Notice Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expense	\$77,043	\$77,043	\$77,043	\$77,043	\$77,043	\$77,043	\$77,043	\$77,043	\$77,043	\$77,043	\$77,043	\$77,043	\$77,043	\$928,658
Total Revenue Requirements	\$197,285	\$196,791	\$196,297	\$195,803	\$195,309	\$194,815	\$194,321	\$193,827	\$193,333	\$192,839	\$192,345	\$191,851	\$191,357	\$2,328,200

Florida Division of Chesapeake Utilities Corporation
Gas Reliability Infrastructure Program (GRIP)
Calculation of the Projected Revenue Requirements
July 1, 2028 through June 30, 2029

Attachment H
Schedule B (CHFP)
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Item	Year													Year End Total
	Beginning Balance	2028 July	August	September	October	November	December	2029 January	February	March	April	May	June	
Qualified Investment														
Qualified Investment - Mains - Current Year	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Qualified Investment - Services - Current Year	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Qualified Investment - Mains	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770
Total Qualified Investment - Services	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270
Total Qualified Investment	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040
Less: Accumulated Depreciation	(\$7,805,875)	(\$7,861,013)	(\$7,916,152)	(\$7,971,291)	(\$8,026,429)	(\$8,081,568)	(\$8,136,707)	(\$8,191,846)	(\$8,246,984)	(\$8,302,123)	(\$8,357,262)	(\$8,412,400)	(\$8,467,539)	(\$8,522,678)
Net Book Value	\$12,688,165	\$12,633,027	\$12,577,888	\$12,522,749	\$12,467,611	\$12,412,472	\$12,357,333	\$12,302,194	\$12,247,056	\$12,191,917	\$12,136,778	\$12,081,640	\$12,026,501	\$11,971,363
Average Net Qualified Investment	\$12,660,596	\$12,605,457	\$12,550,319	\$12,495,180	\$12,440,041	\$12,384,903	\$12,329,764	\$12,274,625	\$12,219,487	\$12,164,348	\$12,109,209	\$12,054,070	\$11,998,932	\$11,943,793
Depreciation Rates														
Approved Depreciation Rate-Mains	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
Returns on Average Net Qualified Investment														
Equity - Cost of Capital, Inclusive of Income Tax Gross-up	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%
Debt - Cost of Capital	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%
Equity Component - Inclusive of Income Tax Gross-up	\$93,317	\$93,317	\$93,317	\$93,317	\$93,317	\$93,317	\$93,317	\$93,317	\$93,317	\$93,317	\$93,317	\$93,317	\$93,317	\$93,317
Debt Component	\$21,101	\$21,101	\$21,101	\$21,101	\$21,101	\$21,101	\$21,101	\$21,101	\$21,101	\$21,101	\$21,101	\$21,101	\$21,101	\$21,101
Return Requirement	\$114,418	\$114,418	\$114,418	\$114,418	\$114,418	\$114,418	\$114,418	\$114,418	\$114,418	\$114,418	\$114,418	\$114,418	\$114,418	\$114,418
Investment Expenses														
Depreciation Expense - Mains	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278
Depreciation Expense - Services	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861
Property Taxes	\$21,698	\$21,698	\$21,698	\$21,698	\$21,698	\$21,698	\$21,698	\$21,698	\$21,698	\$21,698	\$21,698	\$21,698	\$21,698	\$21,698
Customer Notice Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Public Notice Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expense	\$76,837	\$76,837	\$76,837	\$76,837	\$76,837	\$76,837	\$76,837	\$76,837	\$76,837	\$76,837	\$76,837	\$76,837	\$76,837	\$76,837
Total Revenue Requirements	\$190,255	\$189,761	\$189,267	\$188,773	\$188,279	\$187,785	\$187,291	\$186,797	\$186,303	\$185,809	\$185,315	\$184,821	\$184,327	\$183,833

Florida Division of Chesapeake Utilities Corporation
Gas Reliability Infrastructure Program (GRIP)
Calculation of the Projected Revenue Requirements
July 1, 2029 through June 30, 2030

Attachment H
Schedule B (CHFP)
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Item	Year													Year End Total
	Beginning Balance	2029 July	August	September	October	November	December	2030 January	February	March	April	May	June	
Qualified Investment														
Qualified Investment - Mains - Current Year	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Qualified Investment - Services - Current Year	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Qualified Investment - Mains	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770
Total Qualified Investment - Services	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270
Total Qualified Investment	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040
Less: Accumulated Depreciation	(\$7,867,539)	(\$8,022,678)	(\$8,177,817)	(\$8,332,956)	(\$8,488,095)	(\$8,643,234)	(\$8,798,373)	(\$8,953,512)	(\$9,108,651)	(\$9,263,790)	(\$9,418,929)	(\$9,574,068)	(\$9,729,207)	(\$9,884,346)
Net Book Value	\$12,026,501	\$11,971,363	\$11,916,224	\$11,861,085	\$11,805,946	\$11,750,807	\$11,695,668	\$11,640,529	\$11,585,390	\$11,530,251	\$11,475,112	\$11,419,973	\$11,364,834	\$11,309,695
Average Net Qualified Investment	\$11,998,932	\$11,943,793	\$11,888,654	\$11,833,515	\$11,778,377	\$11,723,238	\$11,668,100	\$11,612,961	\$11,557,822	\$11,502,684	\$11,447,545	\$11,392,406	\$11,337,267	\$11,282,128
Depreciation Rates														
Approved Depreciation Rate-Mains	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
Returns on Average Net Qualified Investment														
Equity - Cost of Capital, Inclusive of Income Tax Gross-up	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%
Debt - Cost of Capital	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%
Equity Component - Inclusive of Income Tax Gross-up	\$87,492	\$87,492	\$87,492	\$87,492	\$87,492	\$87,492	\$87,492	\$87,492	\$87,492	\$87,492	\$87,492	\$87,492	\$87,492	\$87,492
Debt Component	\$19,998	\$19,998	\$19,998	\$19,998	\$19,998	\$19,998	\$19,998	\$19,998	\$19,998	\$19,998	\$19,998	\$19,998	\$19,998	\$19,998
Return Requirement	\$107,490	\$107,490	\$107,490	\$107,490	\$107,490	\$107,490	\$107,490	\$107,490	\$107,490	\$107,490	\$107,490	\$107,490	\$107,490	\$107,490
Investment Expenses														
Depreciation Expense - Mains	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278
Depreciation Expense - Services	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861
Property Taxes	\$20,596	\$20,596	\$20,596	\$20,596	\$20,596	\$20,596	\$20,596	\$20,596	\$20,596	\$20,596	\$20,596	\$20,596	\$20,596	\$20,596
Customer Notice Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Public Notice Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expense	\$75,735	\$75,735	\$75,735	\$75,735	\$75,735	\$75,735	\$75,735	\$75,735	\$75,735	\$75,735	\$75,735	\$75,735	\$75,735	\$75,735
Total Revenue Requirements	\$183,225	\$182,731	\$182,237	\$181,743	\$181,249	\$180,755	\$180,261	\$179,767	\$179,273	\$178,779	\$178,285	\$177,791	\$177,297	\$176,803

Florida Division of Chesapeake Utilities Corporation
 One Reliability Infrastructure Program (ORIP)
 Calculation of the Projected Revenue Requirements
 July 1, 2020 through June 30, 2031

Attachment H
 Schedule B (CHPK)
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Item	Year													Year End Total		
	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031				
Beginning Balance																
Qualified Investment - Mains - Current Year	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Qualified Investment - Services - Current Year	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Qualified Investment - Mains	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770
Total Qualified Investment - Services	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270
Total Qualified Investment	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040
Less: Accumulated Depreciation	(\$8,628,203)	(\$8,684,342)	(\$8,739,480)	(\$8,794,618)	(\$8,849,756)	(\$8,904,894)	(\$8,960,032)	(\$9,015,170)	(\$9,070,308)	(\$9,125,446)	(\$9,180,584)	(\$9,235,722)	(\$9,290,860)	(\$9,346,000)	(\$9,401,138)	(\$9,456,276)
Net Book Value	\$11,365,837	\$11,309,698	\$11,254,560	\$11,199,422	\$11,144,284	\$11,089,146	\$11,034,008	\$10,978,870	\$10,923,732	\$10,868,594	\$10,813,456	\$10,758,318	\$10,703,180	\$10,648,042	\$10,592,904	\$10,537,766
Average Net Qualified Investment	\$11,337,268	\$11,282,129	\$11,226,990	\$11,171,852	\$11,116,713	\$11,061,574	\$11,006,436	\$10,951,297	\$10,896,158	\$10,841,020	\$10,785,881	\$10,730,742				
Depreciation Rates																
Approved Depreciation Rate-Mains	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
Return on Average Net Qualified Investment																
Equity - Cost of Capital, Inclusive of Income Tax Gross-up	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%
Debt - Cost of Capital	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%
Equity Component - Inclusive of Income Tax Gross-up	\$81,468	\$82,266	\$83,064	\$83,862	\$84,660	\$85,458	\$86,256	\$87,054	\$87,852	\$88,650	\$89,448	\$90,246	\$91,044	\$91,842	\$92,640	\$93,438
Debt Component	\$18,895	\$18,895	\$18,895	\$18,895	\$18,895	\$18,895	\$18,895	\$18,895	\$18,895	\$18,895	\$18,895	\$18,895	\$18,895	\$18,895	\$18,895	\$18,895
Return Requirement	\$101,363	\$101,161	\$101,959	\$102,757	\$103,555	\$104,353	\$105,151	\$105,949	\$106,747	\$107,545	\$108,343	\$109,141	\$109,939	\$110,737	\$111,535	\$112,333
Investment Expenses																
Depreciation Expense - Mains	\$59,278	\$59,278	\$59,278	\$59,278	\$59,278	\$59,278	\$59,278	\$59,278	\$59,278	\$59,278	\$59,278	\$59,278	\$59,278	\$59,278	\$59,278	\$59,278
Depreciation Expense - Services	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861
Property Taxes	\$18,390	\$18,390	\$18,390	\$18,390	\$18,390	\$18,390	\$18,390	\$18,390	\$18,390	\$18,390	\$18,390	\$18,390	\$18,390	\$18,390	\$18,390	\$18,390
Customer Notice Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Public Notice Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expense	\$79,529	\$79,529	\$79,529	\$79,529	\$79,529	\$79,529	\$79,529	\$79,529	\$79,529	\$79,529	\$79,529	\$79,529	\$79,529	\$79,529	\$79,529	\$79,529
Total Revenue Requirements	\$176,195	\$175,701	\$175,207	\$174,713	\$174,219	\$173,725	\$173,231	\$172,737	\$172,243	\$171,749	\$171,255	\$170,761	\$170,267	\$169,773	\$169,279	\$168,785

Florida Division of Chesapeake Utilities Corporation
 One Reliability Infrastructure Program (ORIP)
 Calculation of the Projected Revenue Requirements
 July 1, 2031 through June 30, 2032

Attachment H
 Schedule B (CHPK)
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Item	Year													Year End Total		
	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042				
Beginning Balance																
Qualified Investment - Mains - Current Year	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Qualified Investment - Services - Current Year	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Qualified Investment - Mains	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770
Total Qualified Investment - Services	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270
Total Qualified Investment	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040
Less: Accumulated Depreciation	(\$9,290,867)	(\$9,245,709)	(\$9,199,551)	(\$9,153,393)	(\$9,107,235)	(\$9,061,077)	(\$9,014,919)	(\$8,968,761)	(\$8,922,603)	(\$8,876,445)	(\$8,830,287)	(\$8,784,129)	(\$8,737,971)	(\$8,691,813)	(\$8,645,655)	(\$8,599,497)
Net Book Value	\$10,703,173	\$10,748,331	\$10,793,489	\$10,838,647	\$10,883,805	\$10,928,963	\$10,974,121	\$11,019,279	\$11,064,437	\$11,109,595	\$11,154,753	\$11,200,911	\$11,246,069	\$11,291,227	\$11,336,385	\$11,381,543
Average Net Qualified Investment	\$10,875,804	\$10,920,665	\$10,965,526	\$11,010,387	\$11,055,248	\$11,100,109	\$11,144,970	\$11,189,831	\$11,234,692	\$11,279,553	\$11,324,414	\$11,369,275	\$11,414,136	\$11,459,000	\$11,503,861	\$11,548,722
Depreciation Rates																
Approved Depreciation Rate-Mains	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
Return on Average Net Qualified Investment																
Equity - Cost of Capital, Inclusive of Income Tax Gross-up	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%
Debt - Cost of Capital	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%
Equity Component - Inclusive of Income Tax Gross-up	\$77,843	\$77,441	\$77,039	\$76,637	\$76,235	\$75,833	\$75,431	\$75,029	\$74,627	\$74,224	\$73,822	\$73,420	\$73,018	\$72,616	\$72,214	\$71,812
Debt Component	\$17,785	\$17,785	\$17,785	\$17,785	\$17,785	\$17,785	\$17,785	\$17,785	\$17,785	\$17,785	\$17,785	\$17,785	\$17,785	\$17,785	\$17,785	\$17,785
Return Requirement	\$95,628	\$95,226	\$94,824	\$94,422	\$94,020	\$93,618	\$93,216	\$92,814	\$92,412	\$92,010	\$91,608	\$91,206	\$90,804	\$90,402	\$90,000	\$89,598
Investment Expenses																
Depreciation Expense - Mains	\$59,278	\$59,278	\$59,278	\$59,278	\$59,278	\$59,278	\$59,278	\$59,278	\$59,278	\$59,278	\$59,278	\$59,278	\$59,278	\$59,278	\$59,278	\$59,278
Depreciation Expense - Services	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861
Property Taxes	\$18,390	\$18,390	\$18,390	\$18,390	\$18,390	\$18,390	\$18,390	\$18,390	\$18,390	\$18,390	\$18,390	\$18,390	\$18,390	\$18,390	\$18,390	\$18,390
Customer Notice Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Public Notice Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expense	\$79,529	\$79,529	\$79,529	\$79,529	\$79,529	\$79,529	\$79,529	\$79,529	\$79,529	\$79,529	\$79,529	\$79,529	\$79,529	\$79,529	\$79,529	\$79,529
Total Revenue Requirements	\$180,154	\$179,660	\$179,166	\$178,672	\$178,178	\$177,684	\$177,190	\$176,696	\$176,202	\$175,708	\$175,214	\$174,720	\$174,226	\$173,732	\$173,238	\$172,744

Florida Division of Chesapeake Utilities Corporation
 Gas Reliability Infrastructure Program (GRIP)
 Calculation of the Projected Revenue Requirements
 July 1, 2032 through June 30, 2033

Attachment H
 Schedule B (CHPR)
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Item	Year												Year End Total	
	Beginning Balance	2032 Jul	August	September	October	November	December	2033 January	February	March	April	May		June
Qualified Investment														
Qualified Investment - Mains - Current Year	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Qualified Investment - Services - Current Year	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Qualified Investment - Mains	\$18,373,770	\$18,373,770	\$18,373,770	\$18,373,770	\$18,373,770	\$18,373,770	\$18,373,770	\$18,373,770	\$18,373,770	\$18,373,770	\$18,373,770	\$18,373,770	\$18,373,770	\$18,373,770
Total Qualified Investment - Services	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270
Total Qualified Investment	\$18,994,040	\$18,994,040	\$18,994,040	\$18,994,040	\$18,994,040	\$18,994,040	\$18,994,040	\$18,994,040	\$18,994,040	\$18,994,040	\$18,994,040	\$18,994,040	\$18,994,040	\$18,994,040
Less: Accumulated Depreciation	(\$9,952,531)	(\$10,007,670)	(\$10,062,809)	(\$10,117,947)	(\$10,173,086)	(\$10,228,225)	(\$10,283,363)	(\$10,338,502)	(\$10,393,641)	(\$10,448,779)	(\$10,503,918)	(\$10,559,057)	(\$10,614,195)	(\$10,614,195)
Net Book Value	\$10,041,509	\$9,986,370	\$9,931,231	\$9,876,093	\$9,820,954	\$9,765,815	\$9,710,677	\$9,655,538	\$9,600,399	\$9,545,261	\$9,490,122	\$9,434,983	\$9,379,844	\$9,379,844
Average Net Qualified Investment	\$10,013,939	\$9,958,801	\$9,903,662	\$9,848,523	\$9,793,385	\$9,738,246	\$9,683,107	\$9,627,969	\$9,572,830	\$9,517,691	\$9,462,553	\$9,407,414	\$9,407,414	
Depreciation Rates														
Approved Depreciation Rate-Mains	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
Return on Average Net Qualified Investment														
Equity - Cost of Capital, Inclusive of Income Tax Gross-up	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%
Debt - Cost of Capital	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%
Equity Component - Inclusive of Income Tax Gross-up	\$78,018	\$72,436	\$72,436	\$72,436	\$72,436	\$72,436	\$72,436	\$72,436	\$72,436	\$72,436	\$72,436	\$72,436	\$72,436	\$72,436
Debt Component	\$16,690	\$16,398	\$16,398	\$16,398	\$16,398	\$16,398	\$16,398	\$16,398	\$16,398	\$16,398	\$16,398	\$16,398	\$16,398	\$16,398
Return Requirement	\$95,708	\$88,834	\$88,834	\$88,834	\$88,834	\$88,834	\$88,834	\$88,834	\$88,834	\$88,834	\$88,834	\$88,834	\$88,834	\$88,834
Investment Expenses														
Depreciation Expense - Mains	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278
Depreciation Expense - Services	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861
Property Taxes	\$17,287	\$17,287	\$17,287	\$17,287	\$17,287	\$17,287	\$17,287	\$17,287	\$17,287	\$17,287	\$17,287	\$17,287	\$17,287	\$17,287
Customer Notice Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Public Notice Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expense	\$72,426	\$72,426	\$72,426	\$72,426	\$72,426	\$72,426	\$72,426	\$72,426	\$72,426	\$72,426	\$72,426	\$72,426	\$72,426	\$72,426
Total Revenue Requirements	\$162,834	\$161,640	\$161,146	\$160,652	\$160,158	\$159,664	\$159,170	\$158,677	\$158,183	\$157,689	\$157,195	\$156,701	\$156,207	\$156,207

Florida Division of Chesapeake Utilities Corporation
 Gas Reliability Infrastructure Program (GRIP)
 Calculation of the Projected Revenue Requirements
 July 1, 2033 through June 30, 2034

Attachment H
 Schedule B (CHPR)
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Item	Year												Year End Total	
	Beginning Balance	2033 Jul	August	September	October	November	December	2034 January	February	March	April	May		June
Qualified Investment														
Qualified Investment - Mains - Current Year	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Qualified Investment - Services - Current Year	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Qualified Investment - Mains	\$18,373,770	\$18,373,770	\$18,373,770	\$18,373,770	\$18,373,770	\$18,373,770	\$18,373,770	\$18,373,770	\$18,373,770	\$18,373,770	\$18,373,770	\$18,373,770	\$18,373,770	\$18,373,770
Total Qualified Investment - Services	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270
Total Qualified Investment	\$18,994,040	\$18,994,040	\$18,994,040	\$18,994,040	\$18,994,040	\$18,994,040	\$18,994,040	\$18,994,040	\$18,994,040	\$18,994,040	\$18,994,040	\$18,994,040	\$18,994,040	\$18,994,040
Less: Accumulated Depreciation	(\$10,614,195)	(\$10,669,334)	(\$10,724,473)	(\$10,779,611)	(\$10,834,750)	(\$10,889,889)	(\$10,945,027)	(\$11,000,166)	(\$11,055,305)	(\$11,110,444)	(\$11,165,582)	(\$11,220,721)	(\$11,275,860)	(\$11,275,860)
Net Book Value	\$9,379,845	\$9,324,706	\$9,269,567	\$9,214,429	\$9,159,290	\$9,104,151	\$9,049,013	\$8,993,874	\$8,938,735	\$8,883,596	\$8,828,458	\$8,773,319	\$8,718,180	\$8,718,180
Average Net Qualified Investment	\$9,352,275	\$9,297,137	\$9,242,000	\$9,186,862	\$9,131,724	\$9,076,586	\$9,021,448	\$8,966,310	\$8,911,172	\$8,856,034	\$8,800,896	\$8,745,758	\$8,745,758	
Depreciation Rates														
Approved Depreciation Rate-Mains	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
Return on Average Net Qualified Investment														
Equity - Cost of Capital, Inclusive of Income Tax Gross-up	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%
Debt - Cost of Capital	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%
Equity Component - Inclusive of Income Tax Gross-up	\$68,194	\$67,790	\$67,386	\$66,982	\$66,578	\$66,174	\$65,770	\$65,366	\$64,962	\$64,558	\$64,154	\$63,750	\$63,346	\$63,346
Debt Component	\$15,581	\$15,496	\$15,411	\$15,326	\$15,241	\$15,156	\$15,071	\$14,986	\$14,901	\$14,816	\$14,731	\$14,646	\$14,561	\$14,561
Return Requirement	\$83,775	\$83,286	\$82,797	\$82,308	\$81,819	\$81,330	\$80,841	\$80,352	\$79,863	\$79,374	\$78,885	\$78,396	\$78,396	\$78,396
Investment Expenses														
Depreciation Expense - Mains	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278
Depreciation Expense - Services	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861
Property Taxes	\$18,184	\$18,184	\$18,184	\$18,184	\$18,184	\$18,184	\$18,184	\$18,184	\$18,184	\$18,184	\$18,184	\$18,184	\$18,184	\$18,184
Customer Notice Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Public Notice Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expense	\$73,323	\$73,323	\$73,323	\$73,323	\$73,323	\$73,323	\$73,323	\$73,323	\$73,323	\$73,323	\$73,323	\$73,323	\$73,323	\$73,323
Total Revenue Requirements	\$155,108	\$154,610	\$154,112	\$153,614	\$153,116	\$152,618	\$152,120	\$151,622	\$151,124	\$150,626	\$150,128	\$149,630	\$149,132	\$149,132

Florida Division of Chesapeake Utilities Corporation
Gas Reliability Infrastructure Program (GRIP)
Calculation of the Proposed Revenue Requirements
July 1, 2024 through June 30, 2025

Attachment H
Schedule B (CHPK)
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Item	Year												Year End Total
	Beginning Balance	2024 July	August	September	October	November	December	2025 January	February	March	April	May	
Qualified Investment													
Qualified Investment - Mains - Current Year		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Qualified Investment - Services - Current Year		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Qualified Investment - Mains	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770
Total Qualified Investment - Services	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270
Total Qualified Investment	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040
Less: Accumulated Depreciation	(\$11,275,880)	(\$11,330,998)	(\$11,386,117)	(\$11,441,236)	(\$11,496,354)	(\$11,551,473)	(\$11,606,592)	(\$11,661,710)	(\$11,716,829)	(\$11,771,948)	(\$11,827,066)	(\$11,882,185)	(\$11,937,304)
Net Book Value	\$8,718,160	\$8,663,042	\$8,607,923	\$8,552,804	\$8,497,686	\$8,442,567	\$8,387,448	\$8,332,329	\$8,277,210	\$8,222,092	\$8,166,973	\$8,111,854	\$8,056,736
Average Net Qualified Investment	\$8,690,611	\$8,635,472	\$8,580,334	\$8,525,195	\$8,470,056	\$8,414,918	\$8,359,779	\$8,304,640	\$8,249,502	\$8,194,363	\$8,139,224	\$8,084,086	\$8,028,947
Depreciation Rates													
Approved Depreciation Rate-Mains		3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services		3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
Return on Average Net Qualified Investment													
Equity - Cost of Capital, Inclusive of Income Tax Gross-up		8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%
Debt - Cost of Capital		2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%
Equity Component - Inclusive of Income Tax Gross-up	\$68,369	\$62,967	\$57,565	\$52,163	\$46,761	\$41,359	\$35,957	\$30,555	\$25,153	\$19,751	\$14,349	\$8,946	\$3,543
Debt Component	\$14,484	\$14,392	\$14,301	\$14,209	\$14,117	\$14,025	\$13,933	\$13,841	\$13,749	\$13,657	\$13,565	\$13,473	\$13,381
Return Requirement	\$72,853	\$77,359	\$71,866	\$66,372	\$60,878	\$55,384	\$49,890	\$44,396	\$38,902	\$33,408	\$27,914	\$22,420	\$16,926
Investment Expenses													
Depreciation Expense - Mains	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278
Depreciation Expense - Services	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861
Property Taxes	\$15,082	\$15,082	\$15,082	\$15,082	\$15,082	\$15,082	\$15,082	\$15,082	\$15,082	\$15,082	\$15,082	\$15,082	\$15,082
Customer Notice Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Public Notice Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expense	\$70,121	\$70,121	\$70,121	\$70,121	\$70,121	\$70,121	\$70,121	\$70,121	\$70,121	\$70,121	\$70,121	\$70,121	\$70,121
Total Revenue Requirements	\$148,674	\$147,580	\$146,486	\$145,392	\$144,298	\$143,204	\$142,110	\$141,016	\$139,922	\$138,828	\$137,734	\$136,640	\$135,546

Florida Division of Chesapeake Utilities Corporation
Gas Reliability Infrastructure Program (GRIP)
Calculation of the Proposed Revenue Requirements
July 1, 2025 through June 30, 2026

Attachment H
Schedule B (CHPK)
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Item	Year												Year End Total
	Beginning Balance	2025 July	August	September	October	November	December	2026 January	February	March	April	May	
Qualified Investment													
Qualified Investment - Mains - Current Year		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Qualified Investment - Services - Current Year		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Qualified Investment - Mains	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770	\$19,373,770
Total Qualified Investment - Services	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270
Total Qualified Investment	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040
Less: Accumulated Depreciation	(\$11,937,524)	(\$11,992,662)	(\$12,047,801)	(\$12,102,940)	(\$12,158,079)	(\$12,213,217)	(\$12,268,356)	(\$12,323,494)	(\$12,378,633)	(\$12,433,772)	(\$12,488,910)	(\$12,544,049)	(\$12,599,188)
Net Book Value	\$8,056,516	\$8,001,378	\$7,946,239	\$7,891,100	\$7,835,962	\$7,780,823	\$7,725,684	\$7,670,546	\$7,615,407	\$7,560,268	\$7,505,130	\$7,449,991	\$7,394,852
Average Net Qualified Investment	\$8,028,947	\$7,973,808	\$7,918,670	\$7,863,531	\$7,808,392	\$7,753,254	\$7,698,115	\$7,642,976	\$7,587,838	\$7,532,699	\$7,477,560	\$7,422,421	\$7,367,282
Depreciation Rates													
Approved Depreciation Rate-Mains		3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services		3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
Return on Average Net Qualified Investment													
Equity - Cost of Capital, Inclusive of Income Tax Gross-up		8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%
Debt - Cost of Capital		2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%
Equity Component - Inclusive of Income Tax Gross-up	\$38,544	\$36,142	\$33,740	\$31,338	\$28,936	\$26,534	\$24,132	\$21,730	\$19,328	\$16,926	\$14,524	\$12,122	\$9,720
Debt Component	\$13,381	\$13,290	\$13,198	\$13,106	\$13,014	\$12,922	\$12,830	\$12,738	\$12,646	\$12,554	\$12,462	\$12,370	\$12,278
Return Requirement	\$51,925	\$49,432	\$47,938	\$46,444	\$44,950	\$43,456	\$41,962	\$40,468	\$38,974	\$37,480	\$35,986	\$34,492	\$32,998
Investment Expenses													
Depreciation Expense - Mains	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278
Depreciation Expense - Services	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861
Property Taxes	\$15,079	\$15,079	\$15,079	\$15,079	\$15,079	\$15,079	\$15,079	\$15,079	\$15,079	\$15,079	\$15,079	\$15,079	\$15,079
Customer Notice Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Public Notice Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expense	\$69,118	\$69,118	\$69,118	\$69,118	\$69,118	\$69,118	\$69,118	\$69,118	\$69,118	\$69,118	\$69,118	\$69,118	\$69,118
Total Revenue Requirements	\$141,044	\$140,550	\$140,056	\$139,562	\$139,068	\$138,574	\$138,079	\$137,585	\$137,091	\$136,597	\$136,103	\$135,609	\$135,115

Florida Division of Chesapeake Utilities Corporation
 Gas Reliability Incentives Program (GRIP)
 Calculation of the Projected Revenue Requirements
 July 1, 2016 through June 30, 2017

Attachment H
 Schedule B (CHP1)
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Item	Year												Year End	
	2016	2017										Total		
	Beginning Balance	July	August	September	October	November	December	January	February	March	April	May	June	
Qualified Investment														
Qualified Investment - Mains - Current Year		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Qualified Investment - Services - Current Year		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Qualified Investment - Mains	\$19,878,770	\$19,878,770	\$19,878,770	\$19,878,770	\$19,878,770	\$19,878,770	\$19,878,770	\$19,878,770	\$19,878,770	\$19,878,770	\$19,878,770	\$19,878,770	\$19,878,770	\$19,878,770
Total Qualified Investment - Services	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270	\$620,270
Total Qualified Investment	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040	\$19,994,040
Less: Accumulated Depreciation	(\$12,989,188)	(\$12,654,326)	(\$12,709,495)	(\$12,764,664)	(\$12,819,743)	(\$12,874,841)	(\$12,930,020)	(\$12,985,159)	(\$13,040,277)	(\$13,095,436)	(\$13,150,575)	(\$13,205,713)	(\$13,260,852)	(\$13,260,852)
Net Book Value	\$7,394,852	\$7,338,714	\$7,284,575	\$7,230,436	\$7,174,297	\$7,118,159	\$7,064,020	\$7,008,881	\$6,953,742	\$6,898,604	\$6,843,465	\$6,788,327	\$6,733,188	\$6,733,188
Average Net Qualified Investment	\$7,367,283	\$7,312,144	\$7,257,005	\$7,201,867	\$7,146,728	\$7,091,589	\$7,036,451	\$6,981,312	\$6,926,173	\$6,871,035	\$6,815,896	\$6,760,757		
Depreciation Rates														
Approved Depreciation Rate-Mains	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
Return on Average Net Qualified Investment														
Equity - Cost of Capital, Inclusive of Income Tax Gross-up	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%
Debt - Cost of Capital	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%
Equity Component - Inclusive of Income Tax Gross-up	\$53,720	\$53,318	\$52,916	\$52,514	\$52,112	\$51,710	\$51,307	\$50,905	\$50,503	\$50,101	\$49,699	\$49,297	\$48,895	\$48,493
Debt Component	\$12,279	\$12,187	\$12,095	\$12,003	\$11,911	\$11,819	\$11,727	\$11,636	\$11,544	\$11,452	\$11,360	\$11,268	\$11,176	\$11,084
Return Requirement	\$65,999	\$65,505	\$65,011	\$64,517	\$64,023	\$63,529	\$63,035	\$62,541	\$62,047	\$61,553	\$61,059	\$60,565	\$60,071	\$59,577
Investment Expenses														
Depreciation Expense - Mains	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278	\$53,278
Depreciation Expense - Services	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861	\$1,861
Property Taxes	\$12,876	\$12,876	\$12,876	\$12,876	\$12,876	\$12,876	\$12,876	\$12,876	\$12,876	\$12,876	\$12,876	\$12,876	\$12,876	\$12,876
Customer Notice Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Public Notice Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expense	\$68,015	\$68,015	\$68,015	\$68,015	\$68,015	\$68,015	\$68,015	\$68,015	\$68,015	\$68,015	\$68,015	\$68,015	\$68,015	\$68,015
Total Revenue Requirements	\$134,013	\$133,519	\$133,025	\$132,531	\$132,037	\$131,543	\$131,049	\$130,555	\$130,061	\$129,567	\$129,073	\$128,579	\$128,085	\$127,591

