

Eric Fryson

From: Goorland, Scott [Scott.Goorland@fpl.com]
Sent: Wednesday, July 25, 2012 2:28 PM
To: Filings@psc.state.fl.us
Cc: Marshall Willis
Subject: Electronic Filing / Docket No. 060038-EI / Florida Power & Light Company's Semiannual Servicer Certificate

Attachments: Aug 1, 2012 Semiannual Servicer Certificate.pdf

Electronic Filing

a. Person responsible for this electronic filing:

Scott A. Goorland, Esq.
700 Universe Boulevard
Juno Beach, FL 33408
561-304-5633
scott.goorland@fpl.com

b. Docket No. 060038-EI

In Re: Florida Power & Light Company's Petition for Issuance of a Storm Recovery Financing Order

c. The document is being filed on behalf of Florida Power & Light Company.

d. There are a total of 5 pages.

e. The document attached for electronic filing is Florida Power & Light Company's Semiannual Servicer Certificate in accordance with Section 3.01(b)(ii) of Storm-Recovery Property Service Agreement for August 1, 2012.

Scott A. Goorland, Esq.
700 Universe Boulevard
Juno Beach, FL 33408
561-304-5633
scott.goorland@fpl.com

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DOCUMENT NUMBER-DATE

04982 JUL 25 2012

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7/25/2012

SEMIANNUAL SERVICER CERTIFICATE

Pursuant to Section 3.01(b)(iii) of the Storm-Recovery Property Servicing Agreement, dated as of May 22nd, 2007 (the "Agreement"), between FLORIDA POWER & LIGHT COMPANY, as servicer and FPL RECOVERY FUNDING LLC, the Servicer does hereby certify, for the August 1, 2012 Payment Date, as follows:

Capitalized terms used herein have their respective meanings as set forth in the Agreement. References herein to certain sections and subsections are references to the respective sections of the Agreement.

1. Estimated Storm-Recovery Charges and Aggregate Amounts Available for the Current Payment Date:

- i. Amount Remitted February 2012: \$4,920,544.33
- ii. Amount Remitted March 2012: \$5,485,359.68
- iii. Amount Remitted April 2012: \$4,593,378.54
- iv. Amount Remitted May 2012: \$7,009,425.44
- v. Amount Remitted June 2012: \$6,998,335.59
- vi. Amount Remitted July 2012: \$7,641,150.15
- vii. Total Amount Remitted for this Period (sum of i. through vi. above): \$36,648,193.73
- viii. Net Earnings on General Account: \$13,575.81
- ix. Operating Expenses Paid to Date: \$0.00
- x. General Subaccount Balance (sum of vii. and viii. above minus ix.): \$36,661,769.54
- xi. Excess Subaccount Balance: \$132.66
- xii. Capital Subaccount Balance: \$2,539,078.74
- xiii. Defeasance Subaccount Balance: \$0.00
- xiv. Collection Account Balance (sum of x. through xiii. above): \$39,200,980.94

2. Principal Balance Outstanding as of Prior Payment Date by Tranche:

- i. Tranche A-1 \$ 0.00
- ii. [Tranche A-2 \$ 72,503,506.00
- iii. Tranche A-3 \$100,000,000.00
- iv. Tranche A-4] \$288,000,000.00
- v. Total: \$460,503,506.00

3. Required Funding/Payments as of Current Payment Date:

a) Projected Principal Balances and Payments

	Projected Principal Balance	Principal Due
i. Tranche A-1	\$ 0.00	\$0.00
ii. [Tranche A-2	\$ 49,541,455.00	\$22,962,051.00
iii. Tranche A-3	\$100,000,000.00	\$0.00
iv. Tranche A-4]	<u>\$288,000,000.00</u>	<u>\$0.00</u>
v. Total:	\$437,541,455.00	<u>\$22,962,051.00</u>

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b) Required Interest Payments

	<u>Interest Rate</u>	<u>Days in Applicable Period</u>	<u>Interest Due</u>
i. Tranche A-1	5.0530%	180	\$0.00
ii. [Tranche A-2	5.0440%	180	\$1,828,538.42
iii. Tranche A-3	5.1273%	180	\$2,563,650.00
iv. Tranche A-4]	5.2555%	180	<u>\$7,567,920.00</u>
v. Total:			\$11,960,108.42

c) Projected Subaccount Payments and Levels

<u>Subaccount Funding</u>	<u>Projected Level</u>	<u>Funding Required</u>
Capital Subaccount	\$3,473,268.92.	\$0.00
General Subaccount	\$0.00	(\$35,211,159.42)
Excess Subaccount	\$516,552.60	\$0.00
Defeasance Subaccount	\$0.00	\$0.00

4. Allocation of Remittances as of Current Payment Date Pursuant to Section 8.02 of Indenture:

a) Operating Expenses

i. Trustee Fees and Expenses:	\$0.00
ii. Servicing Fee:	\$163,000.00
iii. Administration Fee:	\$62,500.00
iv. Other Operating Expenses (subject to [\$ _N/A_] cap):	<u>\$63,500.00</u>
v. Total:	\$289,000.00

b) Interest

	<u>Aggregate</u>
i. Tranche A-1	\$0.00
ii. [Tranche A-2	\$1,828,538.42
iii. Tranche A-3	\$2,563,650.00
iv. Tranche A-4]	<u>\$7,567,920.00</u>
v. Total:	\$11,960,108.42

c) Principal

	<u>Aggregate</u>
i. Tranche A-1	\$0.00
ii. [Tranche A-2	\$22,962,051.00
iii. Tranche A-3	\$0.00
iv. Tranche A-4]	<u>\$0.00</u>
v. Total:	\$22,962,051.00

d)	Other Payments	
i.	Operating Expenses (in excess of [\$__0.00__]):	\$0.00
ii.	Funding of Capital Subaccount (to required amount):	\$934,190.18
iii.	Interest Earnings on Capital Subaccount to FPL Recovery Funding LLC	\$0.00
iv.	Deposits to Excess Subaccount:	\$516,419.94
v.	Total:	<u>\$1,450,610.12</u>
5.	Outstanding Principal Balance and Collection Account Balance as of Current Payment Date (after giving effect to payments to be made on such Payment Date):	
a)	Principal Balance Outstanding:	
i.	Tranche A-1	\$ 0.00
ii.	[Tranche A-2	\$ 49,541,455.00
iii.	Tranche A-3	\$100,000,000.00
iv.	Tranche A-4]	\$288,000,000.00
v.	Total:	<u>\$437,541,455.00</u>
b)	Collection Account Balances Outstanding:	
i.	Capital Subaccount:	\$3,473,268.92
ii.	Excess Subaccount:	\$516,552.60
iii.	Defeasance Subaccount Balance:	\$0.00
iv.	Total:	<u>\$3,989,821.52</u>
6.	Shortfalls in Interest and Principal Payments as of Current Payment Date (if applicable):	
a)	Interest Shortfall	
i.	Tranche A-1	\$0.00
ii.	[Tranche A-2	\$0.00
iii.	Tranche A-3	\$0.00
iv.	Tranche A-4]	\$0.00
v.	Total:	<u>\$0.00</u>
b)	Principal Shortfall	
i.	Tranche A-1	\$0.00
ii.	[Tranche A-2	\$0.00
iii.	Tranche A-3	\$0.00
iv.	Tranche A-4]	\$0.00
v.	Total:	<u>\$0.00</u>
7.	Shortfalls in Capital Subaccount as of Current Payment Date (if applicable):	
	N/A for August 1, 2012 payment.	
8.	Storm-Recovery Charges in Effect (By Class) For This Period:	
	Refer to attachment 1 for storm-recovery charges in effect (by class) for this period.	

IN WITNESS WHEREOF, the undersigned has duly executed and delivered this Semiannual Servicer Certificate this 23rd day of July, 2012.

FLORIDA POWER & LIGHT COMPANY,
as Servicer

By: Kimberly Ousdahl

Name: Kimberly Ousdahl

Title: Vice President, Controller and Chief
Accounting Officer

FLORIDA POWER & LIGHT COMPANY

Fourteenth Fifteenth Revised Sheet No. 8.040
 Cancels Thirteenth Fourteenth Revised Sheet No. 8.040

STORM CHARGE

The following charges are applied to the Monthly Rate of each rate schedule as indicated and are calculated in accordance with the formula approved by the Public Service Commission.

Cents/kWh			
Rate Schedule	STORM BOND REPAYMENT CHARGE	STORM BOND TAX CHARGE	TOTAL STORM CHARGE
RS-1, RST-1, RSDPR-1	0.441084	0.043054	0.484138
GS-1, GST-1, WJES-1	0.694973	0.642034	1.337007
GSD-1, GSDT-1, HLFT-1, SDTR (21-499 KW)	0.965048	0.856038	1.821086
GSLD-1, GSLDT-1, HLFT-2, SDTR (500-1,999 KW)	0.889043	0.895025	1.784068
CS-1, CST-1	0.674056	0.625028	1.299084
GSLD-2, GSLDT-2, HLFT-3, SDTR (2000+ KW)	0.945034	0.916014	1.861048
CS-2, CST-2	0.938067	0.925028	1.863095
GSLD-3, GSLDT-3, CS-3, CST-3	0.773006	0.000	0.773006
OS-2	0.406007	0.368133	0.774140
MET	0.870053	0.825028	1.695081
CLC-1(O)	0.829043	0.825028	1.654071
CLC-1(D)	0.713023	0.816013	1.529036
CLC-1(T)	0.608006	0.000	0.608006
SL-1, PL-1	0.647527	0.287230	0.934757
OL-1	0.712529	0.347230	1.059759
SL-2, GSCU-1	0.647036	0.816013	1.463049
SST-1(T), ISST-1(T)	0.608006	0.000	0.608006
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	0.445110	0.658037	1.103147

(Continued on Sheet No. 8.041)