

Eric Fryson

From: Brooks, Wendy [WEBROOKS@SOUTHERNCO.COM]
Sent: Monday, August 20, 2012 4:48 PM
To: Filings@psc.state.fl.us
Cc: jbeasley@ausley.com; jbrew@bbrslaw.com; samuel.miller@tyndall.af.mil; vkaufman@moylelaw.com; john.butler@fpl.com; ken.hoffman@fpl.com; schef@gbwlegal.com; bkeating@gunster.com; christensen.patty@leg.state.fl.us; paul.lewisjr@pgnmail.com; john.burnett@pgnmail.com; regdept@tecoenergy.com; rmiller@pcsphosphate.com; Jennifer Crawford; Martha Barrera; Lisa Bennett; cyoung@fpuc.com
Subject: Gulf Power Company's Schedules A1-A9 and A-12 for July 2012
Attachments: 8.20.12 GPC July Monthly Fuel Filing.pdf

A. s/Susan D. Ritenour

Gulf Power Company

One Energy Place

Pensacola FL 32520

850.444.6231

Sdriteno@southernco.com

B. Docket No. 120001-EI

C. Gulf Power Company

D. Document consists of 23 pages.

E. The attached document is Gulf Power Company's Schedules A1-A9 and A-12 for July 2012.

Wendy Brooks
Corporate Secretary Administration
850-444-6027
webrooks@southernco.com

DOCUMENT NUMBER-DATE

05722 AUG 20 09

FPSC-COMMISSION CLERK

8/20/2012

Terry A. Davis
Assistant Secretary and
Assistant Treasurer

One Energy Place
Pensacola, Florida 32520-0786

Tel 850.444.6664
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TADAVIS@southernco.com

August 20, 2012



Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 120001-EI

Dear Ms. Cole:

Attached for official filing in the subject docket on behalf of Gulf Power Company are the following for the month of July 2012 based on actual amounts.

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

Also attached is revised A-2 for the month of June 2012 to reduce the calculated interest amount by \$1.40.

Pursuant to the Order Establishing Procedure in this docket, electronic copies of the same will be provided to the parties under separate cover.

Sincerely,

A handwritten signature in black ink that reads "Terry A. Davis". The signature is written in a cursive, flowing style.

wb

Attachment

cc w/attachment: Florida Public Service Commission
Michael C. Barrett
Division of Auditing and Safety
Lynn Deamer

DOCUMENT NUMBER-DATE

05722 AUG 20 12

FPSC-COMMISSION CLERK

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

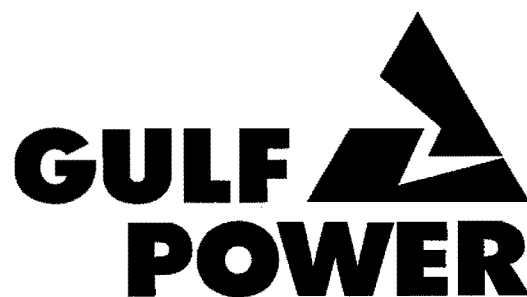
Docket No. 120001-EI

MONTHLY FUEL FILING

JULY 2012

&

JUNE 2012 REVISED A-2



A SOUTHERN COMPANY

DOCUMENT NUMBER-DATE

05722 AUG 20 12

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JULY 2012
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	39,111,109	33,687,094	5,424,015	16.10	895,385,000	870,196,000	25,189,000	2.89	4.3681	3.8712	0.50	12.84
2 Hedging Settlement Costs (A2)	2,598,950	4,141,760	(1,542,810)	(37.25)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	13,431	0	13,431	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	41,723,490	37,828,854	3,894,636	10.30	895,385,000	870,196,000	25,189,000	2.89	4.6598	4.3472	0.31	7.19
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	18,655,580	14,440,000	4,215,580	29.19	1,024,280,224	829,419,000	394,861,224	62.73	1.8213	2.2942	(0.47)	(20.61)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (AB)	674,274	0	674,274	100.00	19,609,000	0	19,609,000	100.00	3.4386	0.0000	3.44	0.00
12 TOTAL COST OF PURCHASED POWER	19,329,854	14,440,000	4,889,854	33.86	1,043,889,224	629,419,000	414,470,224	65.85	1.8517	2.2942	(0.44)	(19.29)
13 Total Available MWH (Line 5 + Line 12)	61,053,344	52,268,854	8,784,490	16.81	1,939,274,224	1,499,615,000	439,659,224	29.32				
14 Fuel Cost of Economy Sales (A6)	(247,658)	(154,000)	(93,658)	60.82	(6,782,208)	(4,477,000)	(2,305,208)	51.49	(3.6516)	(3.4398)	(0.21)	(6.16)
15 Gain on Economy Sales (A6)	(64,150)	(71,000)	6,850	(9.65)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(12,466,880)	(5,629,000)	(6,837,880)	121.48	(675,638,222)	(172,303,000)	(503,335,222)	292.12	(1.8452)	(3.2689)	1.42	43.52
TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(12,778,688)	(5,854,000)	(6,924,688)	118.29	(682,420,430)	(176,780,000)	(505,640,430)	286.03	(1.8726)	(3.3115)	1.44	43.45
18 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	48,274,656	46,414,854	1,859,802	4.01	1,256,853,794	1,322,835,000	(65,981,206)	(4.99)	3.8409	3.5087	0.33	9.47
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use	64,838	66,876	(2,038)	(3.05)	1,688,104	1,906,000	(217,896)	(11.43)	3.8409	3.5087	0.33	9.47
22 T & D Losses	2,202,803	3,299,441	(1,096,638)	(33.24)	57,351,229	94,036,000	(36,684,771)	(39.01)	3.8409	3.5087	0.33	9.47
23 TERRITORIAL KWH SALES	48,274,656	46,414,854	1,859,802	4.01	1,197,814,461	1,226,893,000	(29,078,539)	(2.37)	4.0302	3.7831	0.25	6.53
24 Wholesale KWH Sales	1,314,182	1,376,433	(62,251)	(4.52)	32,608,586	36,383,000	(3,774,414)	(10.37)	4.0302	3.7832	0.25	6.53
25 Jurisdictional KWH Sales	46,960,474	45,038,421	1,922,053	4.27	1,165,205,875	1,190,510,000	(25,304,125)	(2.13)	4.0302	3.7831	0.25	6.53
26 Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	47,030,945	45,105,979	1,924,936	4.27	1,165,205,875	1,190,510,000	(25,304,125)	(2.13)	4.0363	3.7888	0.25	6.53
28 TRUE-UP	(7,617,648)	(7,617,648)	0	0.00	1,165,205,875	1,190,510,000	(25,304,125)	(2.13)	(0.6538)	(0.6399)	(0.01)	2.17
29 TOTAL JURISDICTIONAL FUEL COST	39,413,267	37,488,331	1,924,936	5.13	1,165,205,875	1,190,510,000	(25,304,125)	(2.13)	3.3825	3.1489	0.23	7.42
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									3.3849	3.1512	0.23	7.42
32 GPIF Reward / (Penalty)	53,793	53,793	0	0.00	1,165,205,875	1,190,510,000	(25,304,125)	(2.13)	0.0046	0.0045	0.00	2.22
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.3895	3.1557	0.23	7.41
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									3.390	3.156		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

DOCUMENT NUMBER-DATE

05722 AUG 20 2012

FPSC-COMMISSION CLERK

SCHEDULE A1a

**GULF POWER COMPANY
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A-1
FOR THE MONTH OF: JULY 2012**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 39,111,109
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	13,431
4	Hedging Settlement Costs	Schedule A-2, Line A-5	2,598,950
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	18,655,580
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	674,274
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(12,778,688)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 48,274,656</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JULY 2012
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	205,334,336	303,873,263	(98,538,927)	(32.43)	5,271,320,000	6,751,250,000	(1,479,930,000)	(21.92)	3.8953	4.5010	(0.61)	(13.46)
2 Hedging Settlement Costs (A2)	21,931,543	4,141,760	17,789,783	429.52	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	145,424	0	145,424	100.00	0	0	0	0.00	#N/A	0.0000	0.00	#N/A
5 TOTAL COST OF GENERATED POWER	227,411,303	308,015,023	(80,603,720)	(26.17)	5,271,320,000	6,751,250,000	(1,479,930,000)	(21.92)	4.3141	4.5623	(0.25)	(5.44)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	96,442,883	42,698,000	53,746,883	125.88	6,008,938,815	1,325,843,000	4,683,095,815	353.22	1.6050	3.2203	(1.62)	(50.16)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	3,415,689	0	3,415,689	100.00	120,838,000	0	120,838,000	100.00	2.8267	0.0000	2.83	0.00
12 TOTAL COST OF PURCHASED POWER	99,858,572	42,698,000	57,162,572	133.88	6,129,776,815	1,325,843,000	4,803,933,815	362.33	1.6291	3.2203	(1.59)	(49.41)
13 Total Available MWH (Line 5 + Line 12)	327,269,875	350,711,023	(23,441,148)	(6.68)	11,401,096,815	8,077,093,000	3,324,003,815	41.15				
14 Fuel Cost of Economy Sales (A6)	(1,215,596)	(2,960,000)	1,744,404	(58.93)	(44,945,482)	(80,435,000)	35,489,518	(44.12)	(2.7046)	(3.6800)	0.98	26.51
15 Gain on Economy Sales (A6)	(393,906)	(449,000)	55,094	(12.27)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(70,795,134)	(19,863,000)	(50,932,134)	256.42	(4,579,738,539)	(558,898,000)	(4,020,840,539)	719.42	(1.5458)	(3.5540)	2.01	56.51
TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(72,404,636)	(23,272,000)	(49,132,636)	211.12	(4,624,684,021)	(639,333,000)	(3,985,351,021)	623.36	(1.5656)	(3.6400)	2.07	56.99
18 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	254,885,239	327,439,023	(72,573,784)	(22.16)	6,776,412,794	7,437,760,000	(661,347,206)	(8.89)	3.7611	4.4024	(0.64)	(14.57)
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use	430,113	565,400	(135,287)	(23.93)	11,435,818	12,843,000	(1,407,182)	(10.96)	3.7611	4.4024	(0.64)	(14.57)
22 T & D Losses	13,617,496	18,217,880	(4,600,384)	(25.25)	362,061,528	413,817,000	(51,755,472)	(12.51)	3.7611	4.4024	(0.64)	(14.57)
23 TERRITORIAL KWH SALES	254,865,238	327,439,023	(72,573,785)	(22.16)	6,402,915,448	7,011,100,000	(608,184,552)	(8.67)	3.9805	4.6703	(0.69)	(14.77)
24 Wholesale KWH Sales	7,719,229	10,707,770	(2,988,541)	(27.91)	193,902,877	228,518,000	(34,615,123)	(15.15)	3.9810	4.6857	(0.70)	(15.04)
25 Jurisdictional KWH Sales	247,146,009	316,731,253	(69,585,244)	(21.97)	6,209,012,571	6,782,582,000	(573,569,429)	(8.46)	3.9804	4.6698	(0.69)	(14.76)
26 Jurisdictional Loss Multiplier***	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	247,446,067	316,988,996	(69,542,929)	(21.94)	6,209,012,571	6,782,582,000	(573,569,429)	(8.46)	3.9853	4.6736	(0.69)	(14.73)
28 TRUE-UP	(11,575,602)	(11,575,602)	0	0.00	6,209,012,571	6,782,582,000	(573,569,429)	(8.46)	(0.1864)	(0.1707)	(0.02)	9.20
29 TOTAL JURISDICTIONAL FUEL COST	235,870,465	305,413,394	(69,542,929)	(22.77)	6,209,012,571	6,782,582,000	(573,569,429)	(8.46)	3.7989	4.5029	(0.70)	(15.63)
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									3.8016	4.5061	(0.70)	(15.63)
32 GPIF Reward / (Penalty)	376,551	376,551	0	0.00	6,209,012,571	6,782,582,000	(573,569,429)	(8.46)	0.0061	0.0056	0.00	8.93
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.8077	4.5117	(0.70)	(15.60)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									3.808	4.512		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

*** Jurisdictional Loss Multiplier Jan-Mar is 1.0007 and Apr-Dec 1.0015

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2012**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	38,881,297.08	33,502,267	5,379,030.08	16.06	203,624,482.08	302,602,096	(98,977,614.00)	(32.71)
1a Other Generation	229,811.77	184,827	44,984.77	24.34	1,709,853.77	1,271,167	438,686.77	34.51
2 Fuel Cost of Power Sold	(12,778,688.05)	(5,854,000)	(6,924,688.05)	(118.29)	(72,404,635.52)	(23,272,000)	(49,132,635.52)	(211.12)
3 Fuel Cost - Purchased Power	18,655,580.12	14,440,000	4,215,580.12	29.19	96,442,882.30	42,696,000	53,746,882.30	125.88
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	674,273.91	0	674,273.91	100.00	3,415,688.97	0	3,415,688.97	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	2,598,950.00	4,141,760	(1,542,810.00)	(37.25)	21,931,543.00	4,141,760	17,789,783.00	429.52
6 Total Fuel & Net Power Transactions	48,261,224.83	46,414,854	1,846,370.83	3.98	254,719,814.60	327,439,023	(72,719,208.48)	(22.21)
7 Adjustments To Fuel Cost*	13,430.68	0	13,430.68	100.00	145,423.79	0	145,423.79	100.00
8 Adj. Total Fuel & Net Power Transactions	48,274,655.51	46,414,854	1,859,801.51	4.01	254,865,238.39	327,439,023	(72,573,784.69)	(22.16)
B. KWH Sales								
1 Jurisdictional Sales	1,165,205,875	1,190,510,000	(25,304,125)	(2.13)	6,209,012,571	6,782,582,000	(573,569,429)	(8.46)
2 Non-Jurisdictional Sales	32,608,586	36,383,000	(3,774,414)	(10.37)	193,902,877	228,518,000	(34,615,123)	(15.15)
3 Total Territorial Sales	1,197,814,461	1,226,893,000	(29,078,539)	(2.37)	6,402,915,448	7,011,100,000	(608,184,552)	(8.67)
4 Juris. Sales as % of Total Terr. Sales	97.2777	97.0345	0.2432	0.25	96.9716	96.7406	0.2310	0.24

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2012**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	42,471,643.13	43,394,090	(922,446.37)	(2.13)	274,846,997.03	307,268,773	(32,421,776.16)	(10.55)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	7,617,648.00	7,617,648	0.00	0.00	11,575,600.76	11,575,601	0.00	0.00
2b Incentive Provision	(53,753.88)	(53,754)	0.00	0.00	(376,277.16)	(376,277)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	50,035,537.25	50,957,984	(922,446.75)	(1.81)	286,046,320.63	318,468,097	(32,421,776.37)	(10.18)
Adjusted Total Fuel & Net Power								
4 Transactions (Line A8)	48,274,655.51	46,414,854	1,859,801.51	4.01	254,865,238.39	327,439,023	(72,573,784.61)	(22.16)
5 Juris. Sales % of Total KWH Sales (Line B4)	97.2777	97.0345	0.2432	0.25	96.9716	96.7406	0.2310	0.24
Juris. Total Fuel & Net Power Transactions								
6 Adj. for Line Losses (C4*C5*1.0015)	47,030,915.27	45,105,979	1,924,936.27	4.27	247,446,065.92	316,988,996	(69,542,930.08)	(21.94)
True-Up Provision for the Month								
7 Over/(Under) Collection (C3-C6)	3,004,621.98	5,852,005	(2,847,383.02)	48.66	38,600,254.71	1,479,101	37,121,153.71	(2,509.71)
8 Interest Provision for the Month	4,907.92	(2,659)	7,566.92	284.58	20,275.70	(9,871)	30,146.70	305.41
9 Beginning True-Up & Interest Provision	41,569,856.45	(20,389,254)	61,959,110.45	303.88	9,928,693.69	(12,051,185)	21,979,878.69	182.39
10 True-Up Collected / (Refunded)	(7,617,648.00)	(7,617,648)	0.00	0.00	(11,575,600.76)	(11,575,601)	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	36,961,738.35	(22,157,556)	59,119,294.35	266.81	36,973,623.34	(22,157,556)	59,131,179.34	266.87
12 Adjustment*	0.00	0	0.00	0.00	(11,884.99)	0	(11,884.99)	100.00
13 End of Period - Total Net True-Up	36,961,738.35	(22,157,556)	59,119,294.35	266.81	36,961,738.35	(22,157,556)	59,119,294.35	266.81

*Interest associated with coal transportation costs that were understated January - May and corrected in June.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2012**

CURRENT MONTH

	\$		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT (\$)	%
D. Interest Provision				
1 Beginning True-Up Amount (C9) Ending True-Up Amount	41,569,856.45	(20,389,254)	61,959,110.45	(303.88)
2 Before Interest (C7+C9+C10)	36,956,830.43	(22,154,897)	59,111,727.43	(266.81)
3 Total of Beginning & Ending True-Up Amts.	78,526,686.88	(42,544,151)	121,070,837.88	(284.58)
4 Average True-Up Amount Interest Rate	39,263,343.44	(21,272,076)	60,535,419.44	(284.58)
5 1st Day of Reporting Business Month Interest Rate	0.15	0.15	0.0000	
6 1st Day of Subsequent Business Month	0.15	0.15	0.0000	
7 Total (D5+D6)	0.30	0.30	0.0000	
8 Annual Average Interest Rate	0.15	0.15	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0125	0.0125	0.0000	
10 Interest Provision (D4*D9)	4,907.92	(2,659)	7,566.92	(284.58)
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0015	1.0015		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2012**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FUEL COST-NET GEN.(\$)								
1 LIGHTER OIL (B.L.)	136,164	68,474	67,690	98.86	974,709	400,086	574,623	143.62
2 COAL	26,866,792	23,960,303	2,906,489	12.13	137,086,630	231,063,490	(93,976,860)	(40.87)
3 GAS	11,951,328	9,600,211	2,351,117	24.49	64,047,178	72,010,522	(7,963,344)	(11.06)
4 GAS (B.L.)	52,966	0	52,966	100.00	2,648,001	-	2,648,001	100.00
5 LANDFILL GAS	63,431	58,106	5,325	9.16	433,665	399,186	34,499	8.64
6 OIL - C.T.	40,428	0	40,428	100.00	144,153	0	144,153	100.00
7 TOTAL (\$)	<u>39,111,109</u>	<u>33,687,094</u>	<u>5,424,015</u>	<u>16.10</u>	<u>205,334,336</u>	<u>303,873,263</u>	<u>(98,538,927)</u>	<u>(32.43)</u>
SYSTEM NET GEN. (MWH)								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	519,955	488,249	31,706	6.49	2,663,659	4,676,266	(2,012,607)	(43.04)
10 GAS	373,167	379,707	(6,540)	(1.72)	2,592,127	2,059,596	532,531	25.86
11 LANDFILL GAS	2,156	2,240	(84)	(3.75)	15,070	15,388	(318)	(2.07)
12 OIL - C.T.	107	0	107	100.00	464	0	464	100.00
13 TOTAL (MWH)	<u>895,385</u>	<u>870,196</u>	<u>25,189</u>	<u>2.89</u>	<u>5,271,320</u>	<u>6,751,250</u>	<u>(1,479,930)</u>	<u>(21.92)</u>
UNITS OF FUEL BURNED								
14 LIGHTER OIL (BBL)	1,083	572	511	89.34	7,711	3,019	4,692	155.40
15 COAL (TONS)	258,516	232,856	25,660	11.02	1,258,084	2,198,999	(940,915)	(42.79)
16 GAS (MCF) (1)	2,871,148	2,620,111	251,037	9.58	19,242,757	14,289,297	4,953,460	34.87
17 OIL - C.T. (BBL)	386	0	386	100.00	1,401	0	1,401	100.00
BTU'S BURNED (MMBTU)								
18 COAL + GAS B.L. + OIL B.L.	5,733,215	6,680,800	(947,585)	(14.18)	30,494,208	52,020,156	(21,525,948)	(41.38)
19 GAS - Generation (1)	2,900,853	2,698,715	202,138	7.49	18,481,196	14,717,974	3,763,222	25.57
20 OIL - C.T.	2,243	0	2,243	100.00	8,141	0	8,141	100.00
21 TOTAL (MMBTU)	<u>8,636,311</u>	<u>9,379,515</u>	<u>(743,204)</u>	<u>(7.92)</u>	<u>48,983,545</u>	<u>66,738,130</u>	<u>(17,754,585)</u>	<u>(26.80)</u>
GENERATION MIX (% MWH)								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	58.07	56.11	1.96	3.49	50.53	69.26	(18.73)	(27.04)
24 GAS	41.68	43.63	(1.95)	(4.47)	49.17	30.51	18.66	61.16
25 LANDFILL GAS	0.24	0.26	(0.02)	(7.69)	0.29	0.23	0.06	26.09
26 OIL - C.T.	0.01	0.00	0.01	100.00	0.01	0.00	0.01	100.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$)/ UNIT								
28 LIGHTER OIL (\$/BBL)	125.73	119.71	6.02	5.03	126.41	132.51	(6.10)	(4.60)
29 COAL (\$/TON)	103.93	102.90	1.03	1.00	108.96	105.08	3.88	3.69
30 GAS (\$/MCF) (1)	4.10	3.57	0.53	14.85	3.38	4.95	(1.57)	(31.72)
31 OIL - C.T. (\$/BBL)	104.74	0.00	104.74	100.00	102.89	0.00	102.89	100.00
FUEL COST (\$)/ MMBTU								
32 COAL + GAS B.L. + OIL B.L.	4.72	3.60	1.12	31.11	4.61	4.45	0.16	3.60
33 GAS - Generation (1)	4.04	3.47	0.57	16.43	3.37	4.80	(1.43)	(29.79)
34 OIL - C.T.	18.02	0.00	18.02	100.00	17.71	0.00	17.71	100.00
35 TOTAL (\$/MMBTU)	<u>4.49</u>	<u>3.56</u>	<u>0.93</u>	<u>26.12</u>	<u>4.15</u>	<u>4.53</u>	<u>(0.38)</u>	<u>(8.39)</u>
BTU BURNED / KWH								
36 COAL + GAS B.L. + OIL B.L.	11,026	13,683	(2,657)	(19.42)	11,448	11,124	324	2.91
37 GAS - Generation (1)	7,917	7,216	701	9.71	7,277	7,245	32	0.44
38 OIL - C.T.	20,963	0	20,963	100.00	17,545	0	17,545	100.00
39 TOTAL (BTU/KWH)	<u>9,742</u>	<u>10,878</u>	<u>(1,136)</u>	<u>(10.44)</u>	<u>9,413</u>	<u>9,949</u>	<u>(536)</u>	<u>(5.39)</u>
FUEL COST (¢ / KWH)								
40 COAL + GAS B.L. + OIL B.L.	5.20	4.92	0.28	5.69	5.28	4.95	0.33	6.67
41 GAS	3.20	2.53	0.67	26.48	2.47	3.50	(1.03)	(29.43)
42 LANDFILL GAS	2.94	2.59	0.35	13.51	2.88	2.59	0.29	11.20
43 OIL - C.T.	37.78	0.00	37.78	100.00	31.07	0.00	31.07	100.00
44 TOTAL (¢/KWH)	<u>4.37</u>	<u>3.87</u>	<u>0.50</u>	<u>12.92</u>	<u>3.90</u>	<u>4.50</u>	<u>(0.60)</u>	<u>(13.33)</u>

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2012**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2012	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	(1,546)	(2.8)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
2			0					Gas-G	0	1,016	0	0	0.00	0.00
3								Gas-S	0	1,016	0	0		0.00
4								Oil-S	0	139,041	0	0		0.00
5	Crist 5	75	24,594	55.2	100.0	63.6	11,612	Coal	12,319	11,591	285,575	1,331,065	5.41	108.05
6			6,198					Gas-G	70,934	1,016	72,069	235,146	3.79	3.31
7								Gas-S	0	1,016	0	0		0.00
8								Oil-S	71	139,041	416	8,138		114.59
9	Crist 6	291	55,943	25.8	100.0	70.4	10,514	Coal	25,114	11,710	588,170	2,713,601	4.85	108.05
10			0					Gas-G	0	1,016	0	0	0.00	0.00
11								Gas-S	15,978	1,016	16,233	52,966		3.31
12								Oil-S	0	139,041	0	0		0.00
13	Crist 7	465	145,892	55.0	91.3	58.6	11,424	Coal	71,838	11,600	1,666,652	7,762,238	5.32	108.05
14			44,269					Gas-G	498,353	1,016	506,327	1,652,036	3.73	3.31
15								Gas-S	0	1,016	0	0		0.00
16								Oil-S	9	139,041	54	1,064		118.22
17	Scholz 1	46	3,075	9.0	99.9	42.0	14,281	Coal	1,915	11,464	43,914	166,499	5.41	86.94
18								Oil-S	9	138,460	52	1,123		124.78
19	Scholz 2	46	2,902	8.5	100.0	38.5	14,416	Coal	1,832	11,415	41,834	159,295	5.49	86.95
20								Oil-S	13	138,460	78	1,699		130.69
21	Smith 1	162	57,983	48.1	95.5	50.4	10,765	Coal	27,064	11,532	624,195	3,202,267	5.52	118.32
22								Oil-S	239	137,405	1,377	30,483		127.54
23	Smith 2	195	55,339	38.1	99.8	41.0	11,148	Coal	26,854	11,486	616,897	3,177,502	5.74	118.33
24								Oil-S	397	137,405	2,289	50,686		127.67
25	Smith 3	556	315,931	76.4	92.8	89.9	7,351	Gas-G	2,285,883	1,016	2,322,457	9,834,334	3.11	4.30
26	Smith A (2)	32	107	0.4	99.9	79.3	20,963	Oil	386	138,370	2,243	40,428	37.78	104.74
27	Other Generation		6,769									229,812	3.40	0.00
28	Perdido		2,156					Landfill Gas				63,431	2.94	0.00
29	Daniel 1 (1)	255	130,008	68.5	100.0	68.5	10,274	Coal	66,559	10,034	1,335,723	6,467,972	4.98	97.18
30								Oil-S	121	138,214	702	15,082		124.64
31	Daniel 2 (1)	255	45,765	24.1	100.0	44.5	11,095	Coal	25,021	10,147	507,756	2,431,423	5.31	97.18
32								Oil-S	224	138,214	1,298	27,892		124.52
33	Total	2,453	895,385	49.1	96.4	62.7	9,742				8,636,311	39,656,180	4.43	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Smith A uses fighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units		\$	cents/kwh
N/A	Daniel Railcar Track Deprec.	(4,059)	
N/A	Crist Coal Additive	118,173	
N/A	Crist Coal Adjustment	(658,368)	
N/A	Smith Coal Adjustment	(817)	
	Recoverable Fuel	39,111,109	4.37

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2012**

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
LIGHT OIL								
1 PURCHASES :								
2 UNITS (BBL)	1,234	3,488	(2,254)	(64.62)	8,563	10,844	(2,281)	(21.03)
3 UNIT COST (\$/BBL)	125.15	118.05	7.10	6.01	126.72	129.67	(2.95)	(2.28)
4 AMOUNT (\$)	154,438	411,746	(257,308)	(62.49)	1,085,130	1,406,114	(320,984)	(22.83)
5 BURNED :								
6 UNITS (BBL)	1,154	572	582	101.75	8,006	3,020	4,986	165.10
7 UNIT COST (\$/BBL)	125.80	119.71	6.09	5.09	126.61	132.48	(5.87)	(4.43)
8 AMOUNT (\$)	145,173	68,474	76,699	112.01	1,013,676	400,086	613,590	153.36
9 ENDING INVENTORY :								
10 UNITS (BBL)	5,945	8,781	(2,836)	(32.30)	5,945	8,781	(2,836)	(32.30)
11 UNIT COST (\$/BBL)	119.53	118.96	0.57	0.48	119.53	118.96	0.57	0.48
12 AMOUNT (\$)	710,610	1,044,617	(334,007)	(31.97)	710,610	1,044,617	(334,007)	(31.97)
13 DAYS SUPPLY	N/A	N/A						
COAL								
14 PURCHASES :								
15 UNITS (TONS)	183,502	205,500	(21,998)	(10.70)	1,221,471	1,896,042	(674,571)	(35.58)
16 UNIT COST (\$/TON)	93.19	113.76	(20.57)	(18.08)	109.47	107.65	1.82	1.69
17 AMOUNT (\$)	17,101,118	23,378,012	(6,276,894)	(26.85)	133,716,165	204,104,156	(70,387,991)	(34.49)
18 BURNED :								
19 UNITS (TONS)	258,516	232,856	25,660	11.02	1,258,084	2,198,999	(940,915)	(42.79)
20 UNIT COST (\$/TON)	103.49	102.90	0.59	0.57	108.29	105.08	3.21	3.05
21 AMOUNT (\$)	26,752,678	23,960,303	2,792,375	11.65	136,243,667	231,063,489	(94,819,822)	(41.04)
22 ENDING INVENTORY :								
23 UNITS (TONS)	864,734	912,392	(47,658)	(5.22)	864,734	912,392	(47,658)	(5.22)
24 UNIT COST (\$/TON)	106.04	110.44	(4.40)	(3.98)	106.04	110.44	(4.40)	(3.98)
25 AMOUNT (\$)	91,696,339	100,765,608	(9,069,269)	(9.00)	91,696,339	100,765,608	(9,069,269)	(9.00)
26 DAYS SUPPLY	41	43	(2)	(4.65)	42	44	(2)	(4.55)
GAS (Reported on a MMBTU and \$ basis)								
27 PURCHASES :								
28 UNITS (MMBTU)	2,918,916	2,698,715	220,201	8.16	19,428,403	14,717,974	4,710,429	32.00
29 UNIT COST (\$/MMBTU)	4.17	3.49	0.68	19.48	3.35	4.89	(1.54)	(31.49)
30 AMOUNT (\$)	12,173,336	9,415,384	2,757,952	29.29	65,089,700	72,028,809	(6,939,109)	(9.63)
31 BURNED :								
32 UNITS (MMBTU)	2,917,086	2,698,715	218,371	8.09	19,522,252	14,717,974	4,804,278	32.64
33 UNIT COST (\$/MMBTU)	4.04	3.49	0.55	15.76	3.33	4.89	(1.56)	(31.90)
34 AMOUNT (\$)	11,774,482	9,415,384	2,359,098	25.06	64,985,324	72,028,809	(7,043,485)	(9.78)
35 ENDING INVENTORY :								
36 UNITS (MMBTU)	935,729	0	935,729	100.00	935,729	0	935,729	100.00
37 UNIT COST (\$/MMBTU)	4.23	0.00	4.23	100.00	4.23	0.00	4.23	100.00
38 AMOUNT (\$)	3,962,300	0	3,962,300	100.00	3,962,300	0	3,962,300	100.00
OTHER - C.T. OIL								
39 PURCHASES :								
40 UNITS (BBL)	354	536	(182)	(33.96)	1,064	536	528	98.51
41 UNIT COST (\$/BBL)	124.89	118.36	6.53	5.52	134.50	118.36	16.00	13.52
42 AMOUNT (\$)	44,212	63,439	(19,227)	(30.31)	143,111	63,439	79,672	125.59
43 BURNED :								
44 UNITS (BBL)	386	0	386	100.00	1,401	0	1,401	100.00
45 UNIT COST (\$/BBL)	104.74	0.00	104.74	100.00	102.89	0.00	102.89	100.00
46 AMOUNT (\$)	40,428	0	40,428	100.00	144,153	0	144,153	100.00
47 ENDING INVENTORY :								
48 UNITS (BBL)	6,490	7,058	(568)	(8.05)	6,490	7,058	(568)	(8.05)
49 UNIT COST (\$/BBL)	104.98	104.99	(0.01)	(0.01)	104.98	104.99	(0.01)	(0.01)
50 AMOUNT (\$)	681,352	741,007	(59,655)	(8.05)	681,352	741,007	(59,655)	(8.05)
51 DAYS SUPPLY	3	4	(1)	(25.00)				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2012

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
ESTIMATED								
1	Southern Company Interchange	172,303,000	0	172,303,000	3.27	3.68	5,629,000	6,339,000
2	Various Economy Sales	4,477,000	0	4,477,000	3.44	3.82	154,000	171,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	71,000	71,000
4	TOTAL ESTIMATED SALES	176,780,000	0	176,780,000	3.31	3.72	5,854,000	6,581,000
ACTUAL								
5	Southern Company Interchange	381,252,184	0	381,252,184	3.33	3.58	12,714,538	13,658,889
6	A.E.C. External	119,915	0	119,915	3.71	4.70	4,448	5,639
7	AECI External	0	0	0	0.00	0.00	0	0
8	AEP External	0	0	0	0.00	0.00	0	0
9	AMERENEM External	23,592	0	23,592	3.26	4.10	768	967
10	ARLIGHT External	0	0	0	0.00	0.00	0	0
11	BPENERGY External	0	0	0	0.00	0.00	0	0
12	CALPINE External	0	0	0	0.00	0.00	2	0
13	CARGILE External	173,858	0	173,858	3.50	6.59	6,087	11,480
14	CITIG External	0	0	0	0.00	0.00	0	0
15	CONSTELL External	15,533	0	15,533	3.53	4.11	548	638
16	CPL External	0	0	0	0.00	0.00	0	0
17	DTE External	0	0	0	0.00	0.00	0	0
18	DUKE PWR External	294,153	0	294,153	2.80	5.46	8,240	16,063
19	EAGLE EN External	43,937	0	43,937	3.53	4.66	1,551	2,047
20	EASTKY External	0	0	0	0.00	0.00	0	0
21	ENDURE External	0	0	0	0.00	0.00	0	0
22	ENTERGY External	2,036,868	0	2,036,868	4.06	7.41	82,693	150,841
23	FPC External	37,369	0	37,369	4.34	5.68	1,621	2,124
24	FPL External	259,960	0	259,960	3.92	5.43	10,191	14,104
25	JARON External	202,847	0	202,847	3.53	5.40	7,155	10,954
26	JEA External	0	0	0	0.00	0.00	0	0
27	JPMVEC External	46,146	0	46,146	3.43	4.79	1,582	2,211
28	KEMG External	0	0	0	0.00	0.00	0	0
29	MERRILL External	0	0	0	0.00	0.00	0	0
30	MISO External	0	0	0	0.00	0.00	0	0
31	MORGAN External	146,304	0	146,304	3.32	4.48	4,851	6,548
32	NCEMC External	0	0	0	0.00	0.00	0	0
33	NCMPA1 External	3,900	0	3,900	3.52	4.30	137	168
34	NRG External	1,430	0	1,430	3.37	3.40	48	49
35	OPC External	37,371	0	37,371	4.16	5.36	1,554	2,002
36	ORLANDO External	0	0	0	0.00	0.00	0	0
37	PJM External	548,341	0	548,341	2.84	4.47	15,581	24,529
38	REMC External	0	0	0	0.00	0.00	0	0
39	SCE&G External	618,729	0	618,729	3.90	5.89	24,101	36,471
40	SEC External	3,900	0	3,900	2.04	2.72	80	106
41	SEPA External	210,186	0	210,186	3.12	4.45	6,554	9,362
42	SHELL External	0	0	0	0.00	0.00	0	0
43	TAL External	1,305,070	0	1,305,070	3.65	5.01	47,614	65,397
44	TEA External	428,577	0	428,577	3.23	5.10	13,839	21,852
45	TECO External	585	0	585	3.68	3.84	22	22
46	TENASKA External	0	0	0	0.00	0.00	0	0
47	TRANSALT External	0	0	0	0.00	0.00	0	0
48	TVA External	204,139	0	204,139	3.80	5.50	7,751	11,228
49	UPP External	19,498	0	19,498	3.30	2.50	643	487
50	WRI External	0	0	0	0.00	0.00	0	0
51	Less: Flow-Thru Energy	(6,782,208)	0	(6,782,208)	3.65	3.65	(247,658)	(247,658)
52	SEPA	964,126	964,126	0	0.00	0.00	0	0
53	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	64,150	64,150
54	Other transactions including adj.	300,204,120	208,953,560	91,250,580	0.00	0.00	0	0
55	TOTAL ACTUAL SALES	682,420,430	209,917,686	472,502,744	1.87	2.02	12,778,688	13,806,478
58	Difference in Amount	505,640,430	209,917,686	295,722,744	(1.44)	(1.70)	6,924,688	7,225,478
57	Difference in Percent	286.03	0.00	167.26	(43.50)	(45.70)	118.29	109.79

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 53

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2012

PERIOD TO DATE

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
					(a)	(b)		
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	FUEL COST	¢ / KWH TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
ESTIMATED								
1	Southern Company Interchange	558,898,000	0	558,898,000	3.55	3.91	19,863,000	21,879,000
2	Various Economy Sales	80,435,000	0	80,435,000	3.68	4.10	2,960,000	3,299,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	449,000	71,000
4	TOTAL ESTIMATED SALES	639,333,000	0	639,333,000	3.84	3.95	23,272,000	25,249,000
ACTUAL								
5	Southern Company Interchange	2,917,040,734	0	2,917,040,734	2.47	2.70	72,008,572	78,724,817
6	A.E.C. External	1,138,998	0	1,138,998	2.99	3.82	34,088	43,548
7	AECI External	24,310	0	24,310	2.06	3.28	502	797
8	AEP External	6,304	0	6,304	3.40	5.50	214	347
9	AMERENEM External	23,592	0	23,592	3.26	4.10	768	967
10	ARCLIGHT External	17,550	0	17,550	3.68	4.99	647	876
11	BPENERGY External	0	0	0	0.00	0.00	0	0
12	CALPINE External	231,384	0	231,384	2.84	3.85	6,577	8,907
13	CARGILE External	1,852,237	0	1,852,237	2.32	3.34	42,969	61,903
14	CITIG External	0	0	0	0.00	0.00	0	0
15	CONSTELL External	403,090	0	403,090	2.10	3.07	8,464	12,376
16	CPL External	122,636	0	122,636	1.32	1.80	1,619	2,208
17	DTE External	0	0	0	0.00	0.00	0	0
18	DUKE PWR External	2,961,872	0	2,961,872	2.02	2.93	59,961	86,906
19	EAGLE EN External	498,898	0	498,898	2.58	3.65	12,861	18,189
20	EASTKY External	0	0	0	0.00	0.00	0	0
21	ENDURE External	39,969	0	39,969	2.06	3.88	823	1,551
22	ENTERGY External	13,521,315	0	13,521,315	3.38	6.93	454,160	937,273
23	FPC External	508,486	0	508,486	3.43	5.24	17,435	26,857
24	FPL External	2,819,966	0	2,819,966	2.58	3.87	72,856	109,148
25	JARON External	228,847	0	228,847	3.31	5.04	7,586	11,525
26	JEA External	0	0	0	0.00	0.00	0	0
27	JPMVEC External	486,687	0	486,687	2.92	3.89	14,211	18,928
28	KEMG External	0	0	0	0.00	0.00	0	0
29	MERRILL External	0	0	0	0.00	0.00	0	0
30	MISO External	325	0	325	2.71	2.00	9	7
31	MORGAN External	775,718	0	775,718	2.31	3.26	17,920	25,310
32	NCEMC External	12,674	0	12,674	1.90	2.80	241	365
33	NCMPA1 External	282,871	0	282,871	2.48	2.95	7,010	8,353
34	NRG External	4,680	0	4,680	2.24	3.12	105	146
35	OPC External	407,893	0	407,893	2.40	3.48	9,775	14,196
36	ORLANDO External	20,147	0	20,147	2.65	3.77	534	759
37	PJM External	7,473,902	0	7,473,902	2.01	3.06	150,187	228,452
38	REMC External	0	0	0	0.00	0.00	0	0
39	SCE&G External	2,346,033	0	2,346,033	3.29	4.85	77,209	113,810
40	SEC External	627,325	0	627,325	2.23	2.92	13,975	18,292
41	SEPA External	524,363	0	524,363	2.63	3.75	13,765	19,684
42	SHELL External	0	0	0	0.00	0.00	0	0
43	TAL External	1,881,295	0	1,881,295	3.40	4.65	63,880	87,555
44	TEA External	4,447,106	0	4,447,106	2.10	3.09	93,598	137,264
45	TECO External	268,490	0	268,490	2.35	3.72	6,298	9,977
46	TENASKA External	27,622	0	27,622	3.15	4.29	871	1,186
47	TRANSALT External	6,500	0	6,500	2.25	3.20	147	208
48	TVA External	823,052	0	823,052	2.57	3.88	21,125	31,939
49	UPP External	19,498	0	19,498	3.30	2.50	643	487
50	WRI External	109,847	0	109,847	2.33	3.23	2,563	3,546
51	Less: Flow-Thru Energy	(44,750,241)	0	(44,750,241)	2.71	2.71	(1,211,438)	(1,211,438)
52	SEPA	8,409,014	8,409,014	0	0.00	0.00	0	0
53	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	393,906	393,906
54	Other transactions including adj.	<u>1,699,039,032</u>	<u>1,257,534,600</u>	<u>441,504,432</u>	0.00	0.00	0	0
55	TOTAL ACTUAL SALES	4,624,684,021	1,265,943,614	3,358,740,407	1.57	1.72	72,404,636	79,556,809
56	Difference in Amount	3,985,351,021	1,265,943,614	2,719,407,407	(2.07)	(2.23)	49,132,636	54,307,809
57	Difference in Percent	623.36	0.00	425.35	(58.87)	(56.46)	211.12	215.09

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 53

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: JULY 2012**

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢ / KWH		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: JULY 2012

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
						¢/KWH			
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ.	
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC Contract	0	0	0	0	0.00	0.00	0	
3	Pensacola Christian College COG 1	0	0	0	0	0.00	0.00	0	
4	Renewable Energy Customers COG 1	0	0	0	0	0.00	0.00	0	
5	Ascend Performance Materials COG 1	19,507,000	0	0	0	3.44	3.44	670,670	
6	International Paper COG 1	102,000	0	0	0	3.53	3.53	3,604	
7	TOTAL	19,609,000	0	0	0	3.44	3.44	674,274	

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
						¢/KWH			
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ.	
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC Contract	4,226,000	0	0	0	7.50	7.50	317,072	
3	Pensacola Christian College COG 1	0	0	0	0	0.00	0.00	0	
4	Renewable Energy Customers COG 1	0	0	0	0	0.00	0.00	17	
5	Ascend Performance Materials COG 1	115,873,000	0	0	0	2.66	2.66	3,078,188	
6	International Paper COG 1	739,000	0	0	0	2.76	2.76	20,412	
7	TOTAL	120,838,000	0	0	0	2.83	2.83	3,415,689	

SCHEDULE A-9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2012

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>						
1 Southern Company Interchange	36,513,000	3.85	1,407,000	678,952,000	4.00	27,155,000
2 Economy Energy	3,126,000	3.93	123,000	32,968,000	4.14	1,366,000
3 Other Purchases	589,780,000	2.19	12,910,000	613,923,000	2.31	14,175,000
4 TOTAL ESTIMATED PURCHASES	<u>629,419,000</u>	2.29	<u>14,440,000</u>	<u>1,325,843,000</u>	3.22	<u>42,696,000</u>
<i>ACTUAL</i>						
5 Southern Company Interchange	52,981,984	3.92	2,074,974	481,485,703	2.78	13,396,068
6 Non-Associated Companies	17,386,179	2.76	479,969	128,896,809	2.85	3,672,039
7 Alabama Electric Co-op	0	0.00	0	0	0.00	0
8 Purchased Power Agreement Energy	652,489,000	2.50	16,335,054	3,710,757,000	2.17	80,489,380
9 Other Wheeled Energy	121,600,000	0.00	N/A	620,296,000	0.00	N/A
10 Other Transactions	186,605,269	0.02	34,569	1,112,253,544	0.02	220,769
11 Less: Flow-Thru Energy	(6,782,208)	3.97	(268,986)	(44,750,241)	2.98	(1,335,373)
12 TOTAL ACTUAL PURCHASES	<u>1,024,280,224</u>	1.82	<u>18,655,580</u>	<u>6,008,938,815</u>	1.60	<u>96,442,883</u>
13 Difference in Amount	394,861,224	(0.47)	4,215,580	4,683,095,815	(1.62)	53,746,883
14 Difference in Percent	62.73	(20.52)	29.19	353.22	(50.31)	125.88

2012 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)	(C)		(D)		(E)		(F)		(G)		(H)		(I)	
			JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL							
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM Start End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$	
1 Southern Intercompany Interchange	SES Opco	2/18/2000 5 Yr Notice	564.6	791,448	337.7	152,312	309.1	267,339	63.7	10,862	0	5,692	0	0	1,227,653	
SUBTOTAL			\$	791,448	\$	152,312	\$	267,339	\$	10,862	\$	5,692	\$	-	\$ 1,227,653	
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,598,449	Varies	1,584,591	Varies	1,487,018	Varies	1,477,131	Varies	2,070,759	Varies	7,643,985	15,861,933
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(10,503)	Varies	(3,708)	Varies	(3,950)	Varies	(3,719)	Varies	(4,498)	Varies	(3,562)	(29,940)
SUBTOTAL					\$ 1,587,946		\$ 1,580,883		\$ 1,483,068		\$ 1,473,412		\$ 2,066,261		\$ 7,640,423	\$ 15,831,993
TOTAL					\$ 2,379,394		\$ 1,733,195		\$ 1,750,407		\$ 1,484,274		\$ 2,071,953		\$ 7,640,423	\$ 17,059,646

2012 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)
	CONTRACT	TERM	JUL	AUG	SEP	OCT	NOV	DEC	YTD
	TYPE	Start	End	MW	\$	MW	\$	MW	\$
A. <u>CONTRACT/COUNTERPARTY</u>									
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	0	0				
SUBTOTAL				\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,227,653
B. <u>CONFIDENTIAL CAPACITY CONTRACTS</u>									
1 Power Purchase Agreements	Other	Varies	Varies	Varies	8,266,469				24,128,402
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(5,502)				(35,442)
SUBTOTAL				\$ 8,260,967	\$ -	\$ -	\$ -	\$ -	\$ 24,092,960
TOTAL				\$ 8,260,967	\$ -	\$ -	\$ -	\$ -	\$ 25,320,613

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2012

	CURRENT MONTH				PERIOD - TO - DATE				
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	
A. Fuel Cost & Net Power Transactions									
1 Fuel Cost of System Net Generation	33,934,668.99	50,624,933	(16,690,263.69)	(32.97)	164,743,185.00	269,099,829	(104,356,644.08)	(38.78)	
1a Other Generation	277,898.00	268,094	9,804.00	3.66	1,480,042.00	1,086,340	393,702.00	36.24	
2 Fuel Cost of Power Sold	(10,806,018.15)	(1,818,000)	(8,988,018.15)	(494.39)	(59,625,947.47)	(17,418,000)	(42,207,947.47)	(242.32)	
3 Fuel Cost - Purchased Power	14,900,168.09	7,859,000	7,041,168.09	89.59	77,787,302.18	28,256,000	49,531,302.18	175.29	
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00	
3b Energy Payments to Qualifying Facilities	413,783.14	0	413,783.14	100.00	2,741,415.06	0	2,741,415.06	100.00	
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00	
5 Hedging Settlement Cost	3,610,712.00	0	3,610,712.00	100.00	19,332,593.00	0	19,332,593.00	100.00	
6 Total Fuel & Net Power Transactions	42,331,212.07	56,934,027	(14,602,814.61)	(25.65)	206,458,589.77	281,024,169	(74,565,579.31)	(26.53)	
7 Adjustments To Fuel Cost*	58,038.06	0	58,038.06	100.00	131,993.11	0	131,993.11	100.00	
8 Adj. Total Fuel & Net Power Transactions	42,389,250.13	56,934,027	(14,544,776.87)	(25.55)	206,590,582.88	281,024,169	(74,433,586.20)	(26.49)	
B. KWH Sales									
1 Jurisdictional Sales	1,030,414,579	1,141,826,000	(111,411,421)	(9.76)	5,043,806,696	5,592,072,000	(548,265,304)	(9.80)	
2 Non-Jurisdictional Sales	28,825,730	37,133,000	(8,307,270)	(22.37)	161,294,291	192,135,000	(30,840,709)	(16.05)	
3 Total Territorial Sales	1,059,240,309	1,178,959,000	(119,718,691)	(10.15)	5,205,100,987	5,784,207,000	(579,106,013)	(10.01)	
4 Juris. Sales as % of Total Terr. Sales	97.2786	96.8504	0.4282	0.44	96.9012	96.6783	0.2229	0.23	

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2012**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	43,394,369.06	52,712,397	(9,318,028.23)	(17.68)	232,375,353.90	263,874,684	(31,499,329.79)	(11.94)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	1,491,620.90	1,491,621	0.00	0.00	3,957,952.76	3,957,953	0.00	0.00
2b Incentive Provision	(53,753.88)	(53,754)	0.00	0.00	(322,523.28)	(322,523)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	44,832,236.08	54,150,264	(9,318,027.92)	(17.21)	236,010,783.38	267,510,113	(31,499,329.62)	(11.78)
Adjusted Total Fuel & Net Power								
4 Transactions (Line A8)	42,389,250.13	56,934,027	(14,544,776.87)	(25.55)	206,590,582.88	281,024,169	(74,433,586.12)	(26.49)
5 Juris. Sales % of Total KWH Sales (Line B4)	97.2786	96.8504	0.4282	0.44	96.9012	96.6783	0.2229	0.23
Juris. Total Fuel & Net Power Transactions								
6 Adj. for Line Losses (C4*C5*1.0015)	41,297,522.58	55,179,431	(13,881,908.42)	(25.16)	200,415,150.65	271,883,017	(71,467,866.35)	(26.29)
True-Up Provision for the Month								
7 Over/(Under) Collection (C3-C6)	3,534,713.50	(1,029,167)	4,563,880.50	443.45	35,595,632.73	(4,372,904)	39,968,536.73	914.00
8 Interest Provision for the Month	4,744.99	(2,238)	6,982.99	312.02	15,367.78	(7,212)	22,579.78	313.09
9 Beginning True-Up & Interest Provision	39,533,903.85	(17,866,228)	57,400,131.85	321.28	9,928,693.69	(12,051,185)	21,979,878.69	182.39
10 True-Up Collected / (Refunded)	(1,491,620.90)	(1,491,621)	0.00	0.00	(3,957,952.76)	(3,957,953)	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	41,581,741.44	(20,389,254)	61,970,995.44	303.94	41,581,741.44	(20,389,254)	61,970,995.44	303.94
12 Adjustment*	(11,884.99)	0	(11,884.99)	100.00	(11,884.99)	0	(11,884.99)	100.00
13 End of Period - Total Net True-Up	41,569,856.45	(20,389,254)	61,959,110.45	303.88	41,569,856.45	(20,389,254)	61,959,110.45	303.88

*Interest associated with coal transportation costs that were understated January - May and corrected in June.

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**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2012**

	CURRENT MONTH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
D. Interest Provision				
1 Beginning True-Up Amount (C9)	39,533,903.85	(17,866,228)	57,400,131.85	(321.28)
Ending True-Up Amount				
2 Before Interest (C7+C9+C10)	41,576,996.45	(20,387,016)	61,964,012.45	(303.94)
3 Total of Beginning & Ending True-Up Amts.	81,110,900.30	(38,253,244)	119,364,144.30	(312.04)
4 Average True-Up Amount	40,555,450.15	(19,126,622)	59,682,072.15	(312.04)
Interest Rate				
5 1st Day of Reporting Business Month	0.13	0.13	0.0000	
Interest Rate				
6 1st Day of Subsequent Business Month	0.15	0.15	0.0000	
7 Total (D5+D6)	0.28	0.28	0.0000	
8 Annual Average Interest Rate	0.14	0.14	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0117	0.0117	0.0000	
10 Interest Provision (D4*D9)	4,744.99	(2,238)	6,982.99	(312.02)
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0015	1.0007		

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost**)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No.: **120001-EI**

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by electronic mail this 20th day of August, 2012 on the following:

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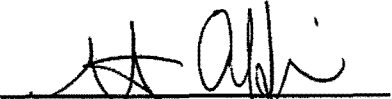
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