BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Fuel and purchased power cost recovery clause with generating performance incentive factor.

DOCKET NO. 120001-EI ORDER NO. PSC-12-0459-CFO-EI ISSUED: September 7, 2012

ORDER GRANTING FLORIDA POWER & LIGHT COMPANY'S REQUEST FOR CONFIDENTIAL CLASSIFICATION (DOCUMENT NOS. 05204-12, 05585-12)

On August 1, and August 15, 2012 pursuant to Section 366.093, Florida Statutes (F.S.), and Rule 25-22.006, Florida Administrative Code (F.A.C.), Florida Power & Light Company (FPL) filed requests for confidential classification of certain information contained in FPL's 2013 Risk Management Plan ("Hedging Plan"), and its Fuel Hedging Activity Report, respectively (Requests). (Document Nos. 05204-12 and 05585-12). The Requests were filed in Docket No. 120001-EI.

Section 366.093(1), F.S., provides that "any records received by the commission which are shown and found by the commission to be proprietary confidential business information shall be kept confidential and shall be exempt from Section 119.07(1) [the Public Records Act]." Section 366.093(3), F.S., defines proprietary confidential business information as information that is intended to be and is treated by the company as private, in that disclosure of the information would cause harm to the company's ratepayers or business operations, and has not been voluntarily disclosed to the public. Sections 366.093(3)(a), (d) and (e), F.S., provide that proprietary confidential business information includes, but is not limited to "trade secrets," "[i]nformation concerning bids or other contractual data, the disclosure of which would impair the efforts of the public utility or its affiliates to contract for goods or services on favorable terms" and "[i]nformation relating to competitive interests, the disclosure of which would impair the competitive business of the provider of the information."

FPL contends that portions of the Hedging Plan and the Fuel Hedging Activity Report fall within these categories and constitute proprietary confidential business information entitled to protection under Section 366.093, F.S., and Rule 25-22.006, F.A.C. In support of its contention, FPL asserts that the information, described in detail with justification in Exhibit C to the Requests, and in Exhibit D, the Affidavit of Gerard Yupp, contains trade secrets, specifically details of FPL's strategy and plans for hedging fuel purchases for 2013 and beyond as well as the physical and financial details related to FPL's year to date hedging results for natural gas and fuel oil. FPL contends that the disclosure of this information would provide other participants in the fuel and financial markets insight into FPL's hedging practices that would allow them to anticipate FPL's trading decisions and/or impair FPL's ability to negotiate for these commodities, to the detriment of FPL and its customers. FPL states that the public disclosure of this information would place FPL at a competitive disadvantage when coupled with other information that is publicly available and is protected by Section 366.093(3)(a), F.S. Additionally, FPL asserts the information relates to hedging-related bids or other contractual data, the disclosure of which would impair the efforts of FPL to hedge on favorable terms, to the

DOCUMENT NUMBER-DATE

06054 SEP-7 N

ORDER NO. PSC-12-0459-CFO-EI DOCKET NO. 120001-EI PAGE 2

detriment of FPL and its customers and is protected by Section 366.093(3)(d), F.S. FPL states the information sought to be protected also relates to competitive interests, its disclosure would impair the competitive business of FPL, and is protected by Section 366.093(3)(e), F.S. Further, FPL states that the identified information is intended to be and is treated by FPL as private, and its confidentiality has been maintained.

Time Period For Confidential Classification

FPL requests confidential classification of this information for a period of 18 months. According to Section 366.093(4), F.S., confidential classification may only extend for 18 months from the issuance of an Order granting confidential classification unless "the Commission finds, for good cause, that the protection from disclosure shall be for a specified longer period."

Ruling

Upon review, it appears the above-referenced information satisfies the criteria set forth in Section 366.093(3), F.S., for classification as proprietary confidential business information. The information constitutes trade secrets, information concerning bids or other contractual data, the disclosure of which would impair the efforts of the public utility or its affiliates to contract for goods or services on favorable terms, and information relating to competitive interests, the disclosure of which would impair the competitive business of the provider of the information. Thus, the information identified in Document Nos. 05204-12 and 05585-12 shall be granted confidential classification.

Pursuant to Section 366.093(4), F.S., the information for which confidential classification is granted herein shall remain protected from disclosure for a period of 18 months from the date of issuance of this Order. At the conclusion of the 18-month period, the confidential information will no longer be exempt from Section 119.07(1), F.S., unless FPL or another affected person shows, and the Commission finds, that the records continue to contain proprietary confidential business information.

Based on the foregoing, it is

ORDERED by Commissioner Eduardo E. Balbis, as Prehearing Officer, that Florida Power & Light Company's Request for Confidential Classification of Document Nos. 05204-12 and 05585-12 is granted. It is further

ORDERED that the information in Document Nos. 05204-12 and 05585-12 for which confidential classification has been granted shall remain protected from disclosure for a period of 18 months from the date of issuance of this Order. It is further

ORDERED that this Order shall be the only notification by the Commission to the parties of the date of declassification of the materials discussed herein.

ORDER NO. PSC-12-0459-CF0-EI DOCKET NO. 120001-EI PAGE 3

By ORDER of Commissioner Eduardo E. Balbis, as Prehearing Officer, this <u>7th</u> day of <u>September</u>, <u>2012</u>.

EDUARDO E. BALBIS

Commissioner and Prehearing Officer Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, Florida 32399 (850) 413-6770 www.floridapsc.com

Copies furnished: A copy of this document is provided to the parties of record at the time of issuance and, if applicable, interested persons.

MFB

NOTICE OF FURTHER PROCEEDINGS OR JUDICIAL REVIEW

The Florida Public Service Commission is required by Section 120.569(1), Florida Statutes, to notify parties of any administrative hearing or judicial review of Commission orders that is available under Sections 120.57 or 120.68, Florida Statutes, as well as the procedures and time limits that apply. This notice should not be construed to mean all requests for an administrative hearing or judicial review will be granted or result in the relief sought.

Mediation may be available on a case-by-case basis. If mediation is conducted, it does not affect a substantially interested person's right to a hearing.

Any party adversely affected by this order, which is preliminary, procedural or intermediate in nature, may request: (1) reconsideration within 10 days pursuant to Rule 25-22.0376, Florida Administrative Code; or (2) judicial review by the Florida Supreme Court, in the case of an electric, gas or telephone utility, or the First District Court of Appeal, in the case of a water or wastewater utility. A motion for reconsideration shall be filed with the Office of Commission Clerk, in the form prescribed by Rule 25-22.0376, Florida Administrative Code. Judicial review of a preliminary, procedural or intermediate ruling or order is available if review of the final action will not provide an adequate remedy. Such review may be requested from the appropriate court, as described above, pursuant to Rule 9.100, Florida Rules of Appellate Procedure.