

VOTE SHEET

September 18, 2012

Docket No. 120153-EI – Petition to recover capital costs of Polk Fuel Cost Reduction Project through the Fuel Cost Recovery Clause, by Tampa Electric Company.

Issue 1: Should the Commission approve TECO’s Petition to recover the capital investment of its proposed fuel conversion project at Polk Unit One through the Fuel Clause?

Recommendation: TECO’s Petition to recover the capital investment of its proposed fuel conversion project at Polk Unit One through the Fuel Clause should be granted in part, with conditions, and denied in part. Staff recommends that TECO’s request for recovery through base rates of any unrecovered costs be denied.

Staff recommends that the Commission make this approval subject to the following conditions: TECO should be permitted to recover the projected conversion costs through the Fuel Clause beginning on the date the unit is placed into service, limiting the cost recovery to actual fuel savings. TECO should amortize the Polk Unit One conversion over the next five years. TECO should use the actual weighted average cost of capital in TECO’s most current May earning surveillance reports. Finally, if actual fuel savings during the annual period are less than the amortization and return costs, TECO should limit cost recovery to actual fuel savings and defer recovery of the difference to future periods through the Fuel Clause.

APPROVED

COMMISSIONERS

All Commissioners

ASSIGNED:

COMMISSIONERS’ SIGNATURES

MAJORITY

DISSENTING

[Handwritten signatures in the majority column]

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REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE

06239 SEP 18 2012

FPSC-COMMISSION CLERK

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Issue 2: Should this docket be closed?

Recommendation: Yes. If no person whose interests are substantially affected files a timely protest of the Commission's Proposed Agency Action, this docket may be closed upon issuance of a Consummating Order.

APPROVED