



P.O. Box 3395
West Palm Beach, Florida 33402-3395

September 21, 2012

Ms. Ann Cole, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

RECEIVED-FPSC
12 SEP 24 AM 9:07
COMMISSION CLERK

Re: Docket No. 120001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Cole:

We are enclosing ten (10) copies of the August 2012 Fuel Schedules for our Northwest Florida and Northeast Florida divisions.

The over-recovery in our Northwest Florida division is lower than estimated primarily due to fuel revenues being lower than projected. The over-recovery in our Northeast Florida division is higher than estimated primarily due to fuel costs being lower than projected.

If you have any questions, please contact me at cyoung@fpuc.com or Cheryl M. Martin at cmmartin@fpuc.com.

Sincerely,

Curtis D. Young
Senior Regulatory Analyst

Enclosure

Cc: Kathy Welch/ FPSC
Beth Keating
Mark Cutshaw (no enclosure)
Buddy Shelley (no enclosure)
Jeff Householder (no enclosure)
SJ 80-441

COM	
AFD	3
APA	1
ECO	1
ENG	1
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COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: AUGUST 2012

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,687,972	2,075,806	(387,834)	-18.68%	30,857	33,265	(2,408)	-7.24%	5.4703	6.24021	-0.7699	-12.34%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,062,780	1,013,174	49,606	4.90%	30,857	33,265	(2,408)	-7.24%	3.44421	3.04577	0.39844	13.08%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>2,750,752</u>	<u>3,088,980</u>	<u>(338,228)</u>	-10.95%	30,857	33,265	(2,408)	-7.24%	8.91452	9.28598	-0.37146	-4.00%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					30,857	33,265	(2,408)	-7.24%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>2,750,752</u>	<u>3,088,980</u>	<u>(338,228)</u>	-10.95%	30,857	33,265	(2,408)	-7.24%	8.91452	9.28598	-0.37146	-4.00%
21 Net Unbilled Sales (A4)	(62,496) *	(24,701) *	(37,795)	153.01%	(701)	(266)	(435)	163.55%	-0.20621	-0.07676	-0.12945	168.64%
22 Company Use (A4)	1,515 *	1,764 *	(249)	-14.12%	17	19	(2)	-10.53%	0.005	0.00548	-0.00048	-8.76%
23 T & D Losses (A4)	110,005 *	123,596 *	(13,591)	-11.00%	1,234	1,331	(97)	-7.29%	0.36297	0.38407	-0.0211	-5.49%
24 SYSTEM KWH SALES	2,750,752	3,088,980	(338,228)	-10.95%	30,307	32,181	(1,874)	-5.82%	9.07628	9.59877	-0.52249	-5.44%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,750,752	3,088,980	(338,228)	-10.95%	30,307	32,181	(1,874)	-5.82%	9.07628	9.59877	-0.52249	-5.44%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,750,752	3,088,980	(338,228)	-10.95%	30,307	32,181	(1,874)	-5.82%	9.07628	9.59877	-0.52249	-5.44%
28 GPIF**												
29 TRUE-UP**	<u>(130,649)</u>	<u>(130,649)</u>	<u>0</u>	0.00%	30,307	32,181	(1,874)	-5.82%	-0.43109	-0.40598	-0.02511	6.19%
30 TOTAL JURISDICTIONAL FUEL COST	<u>2,620,103</u>	<u>2,958,331</u>	<u>(338,228)</u>	-11.43%	30,307	32,181	(1,874)	-5.82%	8.64521	9.19279	-0.54758	-5.96%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									8.65143	9.19941	-0.54798	-5.96%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									8.651	9.199	-0.548	-5.96%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

DOCUMENT NUMBER-DATE

06407 SEP 24 02

FPSC-COMMISSION CLERK

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: AUGUST 2012

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	12,844,866	14,670,498	(1,825,632)	-12.44%	213,671	226,717	(13,046)	-5.75%	6.01152	6.47084	-0.45932	-7.10%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	9,109,016	8,102,064	1,006,952	12.43%	213,671	226,717	(13,046)	-5.75%	4.2631	3.57365	0.68945	19.29%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>21,953,882</u>	<u>22,772,562</u>	<u>(818,680)</u>	-3.60%	213,671	226,717	(13,046)	-5.75%	10.27462	10.04449	0.23013	2.29%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					213,671	226,717	(13,046)	-5.75%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>21,953,882</u>	<u>22,772,562</u>	<u>(818,680)</u>	-3.60%	213,671	226,717	(13,046)	-5.75%	10.27462	10.04449	0.23013	2.29%
21 Net Unbilled Sales (A4)	1,093,639 *	137,911 *	955,728	693.00%	10,644	1,373	9,271	675.24%	0.56273	0.06381	0.49892	781.88%
22 Company Use (A4)	13,973 *	14,464 **	(491)	-3.39%	136	144	(8)	-5.56%	0.00719	0.00669	0.0005	7.47%
23 T & D Losses (A4)	878,172 *	910,935 *	(32,763)	-3.60%	8,547	9,069	(522)	-5.76%	0.45186	0.42147	0.03039	7.21%
24 SYSTEM KWH SALES	21,953,882	22,772,562	(818,680)	-3.60%	194,344	216,131	(21,787)	-10.08%	11.2964	10.53646	0.75994	7.21%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	21,953,882	22,772,562	(818,680)	-3.60%	194,344	216,131	(21,787)	-10.08%	11.2964	10.53646	0.75994	7.21%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	21,953,882	22,772,562	(818,680)	-3.60%	194,344	216,131	(21,787)	-10.08%	11.2964	10.53646	0.75994	7.21%
28 GPIF**												
29 TRUE-UP**	<u>(1,045,192)</u>	<u>(1,045,192)</u>	<u>0</u>	0.00%	194,344	216,131	(21,787)	-10.08%	-0.53781	-0.48359	-0.05422	11.21%
30 TOTAL JURISDICTIONAL FUEL COST	<u>20,908,690</u>	<u>21,727,370</u>	<u>(818,680)</u>	-3.77%	194,344	216,131	(21,787)	-10.08%	10.7586	10.05287	0.70573	7.02%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									10.76635	10.06011	0.70624	7.02%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									10.766	10.060	0.706	7.02%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: AUGUST 2012

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,687,972	2,075,806	(387,834)	-18.68%	12,844,866	14,670,498	(1,825,632)	-12.44%
3a. Demand & Non Fuel Cost of Purchased Power	1,062,780	1,013,174	49,606	4.90%	9,109,016	8,102,064	1,006,952	12.43%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	2,750,752	3,088,980	(338,228)	-10.95%	21,953,882	22,772,562	(818,680)	-3.60%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	11,587		11,587	0.00%	64,834		64,834	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 2,762,339	\$ 3,088,980	\$ (326,641)	-10.57%	\$ 22,018,716	\$ 22,772,562	\$ (753,846)	-3.31%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: AUGUST 2012

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	2,765,152	3,120,509	(355,357)	-11.39%	19,089,667	21,274,654	(2,184,987)	-10.27%
c. Jurisdictional Fuel Revenue	2,765,152	3,120,509	(355,357)	-11.39%	19,089,667	21,274,654	(2,184,987)	-10.27%
d. Non Fuel Revenue	1,044,212	1,531,693	(487,481)	-31.83%	7,242,339	8,397,419	(1,155,080)	-13.76%
e. Total Jurisdictional Sales Revenue	3,809,364	4,652,202	(842,838)	-18.12%	26,332,006	29,672,073	(3,340,067)	-11.26%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 3,809,364	\$ 4,652,202	\$ (842,838)	-18.12%	\$ 26,332,006	\$ 29,672,073	\$ (3,340,067)	-11.26%
C. KWH Sales								
1. Jurisdictional Sales								
KWH	30,307,056	32,181,000	(1,873,944)	-5.82%	194,343,913	216,131,000	(21,787,087)	-10.08%
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales	30,307,056	32,181,000	(1,873,944)	-5.82%	194,343,913	216,131,000	(21,787,087)	-10.08%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: AUGUST 2012

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 2,765,152	\$ 3,120,509	\$ (355,357)	-11.39%	19,089,667	\$ 21,274,654	\$ (2,184,987)	-10.27%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(130,649)	(130,649)	0	0.00%	(1,045,192)	(1,045,192)	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	2,895,801	3,251,158	(355,357)	-10.93%	20,134,859	22,319,846	(2,184,987)	-9.79%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,762,339	3,088,980	(326,641)	-10.57%	22,018,716	22,772,562	(753,846)	-3.31%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,762,339	3,088,980	(326,641)	-10.57%	22,018,716	22,772,562	(753,846)	-3.31%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	133,462	162,178	(28,716)	-17.71%	(1,883,857)	(452,716)	(1,431,141)	316.12%
8. Interest Provision for the Month	(303)		(303)	0.00%	(1,402)		(1,402)	0.00%
9. True-up & Inst. Provision Beg. of Month	(2,681,095)	3,556,282	(6,237,377)	-175.39%	251,866	5,085,719	(4,833,853)	-95.05%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(130,649)	(130,649)	0	0.00%	(1,045,192)	(1,045,192)	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (2,678,585)	\$ 3,587,811	\$ (6,266,396)	-174.66%	(2,678,585)	\$ 3,587,811	\$ (6,266,396)	-174.66%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: AUGUST 2012

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (2,681,095)	\$ 3,556,282	\$ (6,237,377)	-175.39%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(2,678,282)	3,587,811	(6,266,093)	-174.65%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(5,359,377)	7,144,093	(12,503,470)	-175.02%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (2,679,689)	\$ 3,572,047	\$ (6,251,736)	-175.02%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.1400%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.1300%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.2700%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.1350%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0113%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(303)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: AUGUST 2012

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)								
1 System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2 Power Sold								
3 Inadvertent Interchange Delivered - NET								
4 Purchased Power	30,857	33,265	(2,408)	-7.24%	213,671	226,717	(13,046)	-5.75%
4a Energy Purchased For Qualifying Facilities								
5 Economy Purchases								
6 Inadvertent Interchange Received - NET								
7 Net Energy for Load	30,857	33,265	(2,408)	-7.24%	213,671	226,717	(13,046)	-5.75%
8 Sales (Billed)	30,307	32,181	(1,874)	-5.82%	194,344	216,131	(21,787)	-10.08%
8a Unbilled Sales Prior Month (Period)								
8b Unbilled Sales Current Month (Period)								
9 Company Use	17	19	(2)	-10.53%	136	144	(8)	-5.56%
10 T&D Losses Estimated 0.04	1,234	1,331	(97)	-7.29%	8,547	9,069	(522)	-5.76%
11 Unaccounted for Energy (estimated)	(701)	(266)	(435)	163.55%	10,644	1,373	9,271	675.24%
12								
13 % Company Use to NEL	0.06%	0.06%	0.00%	0.00%	0.06%	0.06%	0.00%	0.00%
14 % T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL	-2.27%	-0.80%	-1.47%	183.75%	4.98%	0.61%	4.37%	716.39%

(\$)

16 Fuel Cost of Sys Net Gen								
16a Fuel Related Transactions								
16b Adjustments to Fuel Cost								
17 Fuel Cost of Power Sold								
18 Fuel Cost of Purchased Power	1,687,972	2,075,806	(387,834)	-18.68%	12,844,866	14,670,498	(1,825,632)	-12.44%
18a Demand & Non Fuel Cost of Pur Power	1,062,780	1,013,174	49,606	4.90%	9,109,016	8,102,064	1,006,952	12.43%
18b Energy Payments To Qualifying Facilities								
19 Energy Cost of Economy Purch.								
20 Total Fuel & Net Power Transactions	2,750,752	3,088,980	(338,228)	-10.95%	21,953,882	22,772,562	(818,680)	-3.60%

(Cents/KWH)

21 Fuel Cost of Sys Net Gen								
21a Fuel Related Transactions								
22 Fuel Cost of Power Sold								
23 Fuel Cost of Purchased Power	5.4700	6.2400	(0.7700)	-12.34%	6.0120	6.4710	(0.4590)	-7.09%
23a Demand & Non Fuel Cost of Pur Power	3.4440	3.0460	0.3980	13.07%	4.2630	3.5740	0.6890	19.28%
23b Energy Payments To Qualifying Facilities								
24 Energy Cost of Economy Purch.								
25 Total Fuel & Net Power Transactions	8.9150	9.2860	(0.3710)	-4.00%	10.2750	10.0440	0.2310	2.30%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: **AUGUST 2012**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
GULF POWER COMPANY	RE	33,265			33,265	6.240210	9.285976	2,075,806
TOTAL		33,265	0	0	33,265	6.240210	9.285976	2,075,806
ACTUAL:								
GULF POWER COMPANY	RE	30,857			30,857	5.470305	8.914515	1,687,972
TOTAL		30,857	0	0	30,857	5.470305	8.914515	1,687,972
CURRENT MONTH: DIFFERENCE		(2,408)	0	0	(2,408)		-0.371461	(387,834)
DIFFERENCE (%)		-7.20%	0.00%	0.00%	-7.20%	0.000000	-4.00%	-18.70%
PERIOD TO DATE: ACTUAL	RE	213,671			213,671	6.011516	10.274619	12,844,866
ESTIMATED	RE	226,717			226,717	6.470842	10.044488	14,670,498
DIFFERENCE		(13,046)	0	0	(13,046)	-0.459326	0.230131	(1,825,632)
DIFFERENCE (%)		-5.80%	0.00%	0.00%	-5.80%	-7.10%	2.30%	-12.40%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: AUGUST 2012

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 1,062,780

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: AUGUST 2012

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,440,318	2,037,455	(597,137)	-29.3%	37,147	42,678	(5,531)	-13.0%	3.87735	4.77402	(0.89667)	-18.8%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,655,351	1,906,846	(251,495)	-13.2%	37,147	42,678	(5,531)	-13.0%	4.45622	4.46798	(0.01176)	-0.3%
11 Energy Payments to Qualifying Facilities (A8a)	7,352	29,082	(21,730)	-74.7%	220	600	(380)	-63.3%	3.34182	4.84700	(1.50518)	-31.1%
12 TOTAL COST OF PURCHASED POWER	3,103,021	3,973,383	(870,362)	-21.9%	37,367	43,278	(5,911)	-13.7%	8.30417	9.18107	(0.87690)	-9.6%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					37,367	43,278	(5,911)	-13.7%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	452,006	511,341	(59,335)	-139.1%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	2,651,015	3,462,042	(811,027)	-23.4%	37,367	43,278	(5,911)	-13.7%	7.09454	7.99954	(0.90500)	-11.3%
21 Net Unbilled Sales (A4)	(289,032) *	46,397 *	(335,429)	-723.0%	(4,074)	580	(4,654)	-802.4%	(0.73810)	0.11582	(0.85392)	-737.3%
22 Company Use (A4)	2,838 *	3,440 *	(602)	-17.5%	40	43	(3)	-7.0%	0.00725	0.00859	(0.00134)	-15.6%
23 T & D Losses (A4)	159,060 *	207,748 *	(48,688)	-23.4%	2,242	2,597	(355)	-13.7%	0.40619	0.51862	(0.11243)	-21.7%
24 SYSTEM KWH SALES	2,651,015	3,462,042	(811,027)	-23.4%	39,159	40,058	(899)	-2.2%	6.76988	8.64257	(1.87269)	-21.7%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,651,015	3,462,042	(811,027)	-23.4%	39,159	40,058	(899)	-2.2%	6.76988	8.64257	(1.87269)	-21.7%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,651,015	3,462,042	(811,027)	-23.4%	39,159	40,058	(899)	-2.2%	6.76988	8.64257	(1.87269)	-21.7%
28 GPIF**												
29 TRUE-UP**	(262,418)	(262,418)	0	0.0%	39,159	40,058	(899)	-2.2%	(0.67013)	(0.65510)	(0.01503)	2.3%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	2,388,597	3,199,624	(811,027)	-25.4%	39,159	40,058	(899)	-2.2%	6.09974	7.98748	(1.88774)	-23.6%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									6.19788	8.11600	(1.91812)	-23.6%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									6.198	8.116	(1.918)	-23.6%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: AUGUST 2012

FERNANDINA BEACH DIVISION

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	12,317,250	13,213,865	(896,615)	-6.8%	265,086	276,787	(11,701)	-4.2%	4.64651	4.77402	(0.12751)	-2.7%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	13,224,160	13,798,710	(574,550)	-4.2%	265,086	276,787	(11,701)	-4.2%	4.98863	4.98532	0.00331	0.1%
11 Energy Payments to Qualifying Facilities (A8a)	130,822	232,656	(101,834)	-43.8%	2,761	4,800	(2,039)	-42.5%	4.73821	4.84700	(0.10879)	-2.2%
12 TOTAL COST OF PURCHASED POWER	25,672,232	27,245,231	(1,572,999)	-5.8%	267,847	281,587	(13,740)	-4.9%	9.58466	9.67560	(0.09094)	-0.9%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					267,847	281,587	(13,740)	-4.9%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	5,254,684	4,447,751	806,933	18.1%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	20,417,548	22,797,480	(2,379,932)	-10.4%	267,847	281,587	(13,740)	-4.9%	7.62284	8.09607	(0.47323)	-5.9%
21 Net Unbilled Sales (A4)	420,552 *	(175,118) *	595,670	-340.2%	5,517	(2,163)	7,680	-355.1%	0.17099	(0.06569)	0.23668	-360.3%
22 Company Use (A4)	23,097 *	23,236 *	(139)	-0.6%	303	287	16	5.6%	0.00939	0.00872	0.00067	7.7%
23 T & D Losses (A4)	1,225,087 *	1,367,831 *	(142,764)	-10.4%	16,071	16,895	(824)	-4.9%	0.49808	0.51313	(0.01505)	-2.9%
24 SYSTEM KWH SALES	20,417,548	22,797,480	(2,379,932)	-10.4%	245,956	266,568	(20,612)	-7.7%	8.30130	8.55223	(0.25093)	-2.9%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	20,417,548	22,797,480	(2,379,932)	-10.4%	245,956	266,568	(20,612)	-7.7%	8.30130	8.55223	(0.25093)	-2.9%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	20,417,548	22,797,480	(2,379,932)	-10.4%	245,956	266,568	(20,612)	-7.7%	8.30130	8.55223	(0.25093)	-2.9%
28 GPIF**												
29 TRUE-UP**	(2,099,350)	(2,099,350)	0	0.0%	245,956	266,568	(20,612)	-7.7%	(0.85355)	(0.78755)	(0.06600)	8.4%
30 TOTAL JURISDICTIONAL FUEL COST	18,318,198	20,698,130	(2,379,932)	-11.5%	245,956	266,568	(20,612)	-7.7%	7.44775	7.76467	(0.31692)	-4.1%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									7.56758	7.88960	(0.32202)	-4.1%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									7.568	7.890	(0.322)	-4.1%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: AUGUST 2012

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,440,318	2,037,455	(597,137)	-29.3%	12,317,250	13,213,865	(896,615)	-6.8%
3a. Demand & Non Fuel Cost of Purchased Power	1,655,351	1,906,846	(251,495)	-13.2%	13,224,160	13,798,710	(574,550)	-4.2%
3b. Energy Payments to Qualifying Facilities	7,352	29,082	(21,730)	-74.7%	130,822	232,656	(101,834)	-43.8%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	3,103,021	3,973,383	(870,362)	-21.9%	25,672,232	27,245,231	(1,572,999)	-5.8%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	15,290		15,290	0.0%	205,549		205,549	0.0%
7. Adjusted Total Fuel & Net Power Transactions	3,118,311	3,973,383	(855,072)	-21.5%	25,877,781	27,245,231	(1,367,450)	-5.0%
8. Less Apportionment To GSLD Customers	452,006	511,341	(59,335)	-11.6%	5,254,684	4,447,751	806,933	18.1%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 2,666,305	\$ 3,462,042	\$ (795,737)	-23.0%	\$ 20,623,097	\$ 22,797,480	\$ (2,174,383)	-9.5%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: AUGUST 2012

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	2,544,768	3,223,308	(678,540)	-21.1%	18,641,535	20,524,936	(1,883,401)	-9.2%
c. Jurisdictional Fuel Revenue	2,544,768	3,223,308	(678,540)	-21.1%	18,641,535	20,524,936	(1,883,401)	-9.2%
d. Non Fuel Revenue	1,061,590	1,492,251	(430,661)	-28.9%	6,911,104	10,178,258	(3,267,154)	-32.1%
e. Total Jurisdictional Sales Revenue	3,606,358	4,715,559	(1,109,201)	-23.5%	25,552,639	30,703,194	(5,150,555)	-16.8%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 3,606,358	\$ 4,715,559	\$ (1,109,201)	-23.5%	\$ 25,552,639	\$ 30,703,194	\$ (5,150,555)	-16.8%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales	36,604,422	37,716,000	(1,111,578)	-3.0%	230,165,659	249,538,000	(19,372,341)	-7.8%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	36,604,422	37,716,000	(1,111,578)	-3.0%	230,165,659	249,538,000	(19,372,341)	-7.8%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: AUGUST 2012

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GS LD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 2,544,768	\$ 3,223,308	\$ (678,540)	-21.1%	\$ 18,641,535	\$ 20,524,936	\$ (1,883,401)	-9.2%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(262,418)	(262,418)	0	0.0%	(2,099,350)	(2,099,350)	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	2,807,186	3,485,726	(678,540)	-19.5%	20,740,885	22,624,286	(1,883,401)	-8.3%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,666,305	3,462,042	(795,737)	-23.0%	20,623,097	22,797,480	(2,174,383)	-9.5%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,666,305	3,462,042	(795,737)	-23.0%	20,623,097	22,797,480	(2,174,383)	-9.5%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	140,881	23,684	117,197	494.8%	117,788	(173,194)	290,982	-168.0%
8. Interest Provision for the Month	179		179	0.0%	1,643		1,643	0.0%
9. True-up & Inst. Provision Beg. of Month	1,648,035	(5,534,673)	7,182,708	-129.8%	3,506,596	(3,500,863)	7,007,459	-200.2%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(262,418)	(262,418)	0	0.0%	(2,099,350)	(2,099,350)	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 1,526,677	\$ (5,773,407)	\$ 7,300,084	-126.4%	\$ 1,526,677	\$ (5,773,407)	\$ 7,300,084	-126.4%

0 0

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: AUGUST 2012

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GS LD)							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 1,648,035	\$ (5,534,673)	\$ 7,182,708	-129.8%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	1,526,498	(5,773,407)	7,299,905	-126.4%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	3,174,533	(11,308,080)	14,482,613	-128.1%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 1,587,267	\$ (5,654,040)	\$ 7,241,307	-128.1%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.1400%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.1300%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.2700%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.1350%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0113%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	179	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
 Month of: AUGUST 2012

CURRENT MONTH					PERIOD TO DATE				
ACTUAL	ESTIMATED	DIFFERENCE		%	ACTUAL	ESTIMATED	DIFFERENCE		%
		AMOUNT					AMOUNT		

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	37,147	42,678	(5,531)	-12.96%	265,086	276,787	(11,701)	-4.23%
4a	Energy Purchased For Qualifying Facilities	220	600	(380)	-63.33%	2,761	4,800	(2,039)	-42.48%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	37,367	43,278	(5,911)	-13.66%	267,847	281,587	(13,740)	-4.88%
8	Sales (Billed)	39,159	40,058	(899)	-2.24%	245,956	266,568	(20,612)	-7.73%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	40	43	(3)	-6.98%	303	287	16	5.57%
10	T&D Losses Estimated @	0.06							
11	Unaccounted for Energy (estimated)	(4,074)	580	(4,654)	-802.41%	5,517	(2,163)	7,680	-355.06%
12									
13	% Company Use to NEL	0.11%	0.10%	0.01%	10.00%	0.11%	0.10%	0.01%	10.00%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	-10.90%	1.34%	-12.24%	-913.43%	2.06%	-0.77%	2.83%	-367.53%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	1,440,318	2,037,455	(597,137)	-29.31%	12,317,250	13,213,865	(896,615)	-6.79%
18a	Demand & Non Fuel Cost of Pur Power	1,655,351	1,906,846	(251,495)	-13.19%	13,224,160	13,798,710	(574,550)	-4.16%
18b	Energy Payments To Qualifying Facilities	7,352	29,082	(21,730)	-74.72%	130,822	232,656	(101,834)	-43.77%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	3,103,021	3,973,383	(870,362)	-21.90%	25,672,232	27,245,231	(1,572,999)	-5.77%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	3.877	4.774	(0.897)	-18.79%	4.647	4.774	(0.127)	-2.66%
23a	Demand & Non Fuel Cost of Pur Power	4.456	4.468	(0.012)	-0.27%	4.989	4.985	0.004	0.08%
23b	Energy Payments To Qualifying Facilities	3.342	4.847	(1.505)	-31.05%	4.738	4.847	(0.109)	-2.25%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	8.304	9.181	(0.877)	-9.55%	9.585	9.676	(0.091)	-0.94%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: **AUGUST 2012**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	42,678			42,678	4.774017	9.242001	2,037,455
TOTAL		42,678	0	0	42,678	4.774017	9.242001	2,037,455
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	37,147			37,147	3.877347	8.333564	1,440,318
TOTAL		37,147	0	0	37,147	3.877347	8.333564	1,440,318
CURRENT MONTH:								
DIFFERENCE		(5,531)	0	0	(5,531)	-0.896670	-0.908437	(597,137)
DIFFERENCE (%)		-13.0%	0.0%	0.0%	-13.0%	-18.8%	-9.8%	-29.3%
PERIOD TO DATE:								
ACTUAL	MS	265,086			265,086	4.646511	9.635141	12,317,250
ESTIMATED	MS	276,787			276,787	4.774019	9.759337	13,213,865
DIFFERENCE		(11,701)	0	0	(11,701)	(0.127508)	-0.124196	(896,615)
DIFFERENCE (%)		-4.2%	0.0%	0.0%	-4.2%	-2.7%	-1.3%	-6.8%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: AUGUST 2012

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		600			600	4.847000	4.847000	29,082
TOTAL		600	0	0	600	4.847000	4.847000	29,082

ACTUAL:

JEFFERSON SMURFIT CORPORATION		220			220	3.341818	3.341818	7,352
TOTAL		220	0	0	220	3.341818	3.341818	7,352

CURRENT MONTH:								
DIFFERENCE		(380)	0	0	(380)	-1.505182	-1.505182	(21,730)
DIFFERENCE (%)		-63.3%	0.0%	0.0%	-63.3%	-31.1%	-31.1%	-74.7%
PERIOD TO DATE:								
ACTUAL	MS	2,761			2,761	4.738211	4.738211	130,822
ESTIMATED	MS	4,800			4,800	4.847000	4.847000	232,656
DIFFERENCE		(2,039)	0	0	(2,039)	-0.108789	-0.108789	(101,834)
DIFFERENCE (%)		-42.5%	0.0%	0.0%	-42.5%	-2.2%	-2.2%	-43.8%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: AUGUST 2012

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$1,655,351

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							