

Eric Fryson

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To: Filings@psc.state.fl.us
Cc: Marshall Willis
Subject: Electronic Filing / Docket No. 060038-EI / Florida Power & Light Company's Semiannual Servicer Certificate
Attachments: August 1, 2013 - Semiannual Servicer Certificate_Final.pdf

Electronic Filing

a. Person responsible for this electronic filing:

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b. Docket No. 060038-EI

In Re: Florida Power & Light Company's Petition for Issuance of a Storm Recovery Financing Order

c. The document is being filed on behalf of Florida Power & Light Company.

d. There are a total of 5 pages.

e. The document attached for electronic filing is Florida Power & Light Company's Semiannual Servicer Certificate in accordance with Section 3.01(b)(ii) of Storm-Recovery Property Service Agreement for August 1, 2013.

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SEMIANNUAL SERVICER CERTIFICATE

Pursuant to Section 3.01(b)(iii) of the Storm-Recovery Property Servicing Agreement, dated as of May 22nd, 2007 (the "Agreement"), between FLORIDA POWER & LIGHT COMPANY, as servicer and FPL RECOVERY FUNDING LLC, the Servicer does hereby certify, for the August 1, 2013 Payment Date, as follows:

Capitalized terms used herein have their respective meanings as set forth in the Agreement. References herein to certain sections and subsections are references to the respective sections of the Agreement.

1. Estimated Storm-Recovery Charges and Aggregate Amounts Available for the Current Payment Date:

- i. Amount Remitted February 2013: \$1,532,738.07
- ii. Amount Remitted March 2013: \$2,914,676.07
- iii. Amount Remitted April 2013: \$7,334,408.59
- iv. Amount Remitted May 2013: \$6,854,589.19
- v. Amount Remitted June 2013: \$7,395,880.04
- vi. Amount Remitted July 2013: \$10,254,054.64
- vii. Total Amount Remitted for this Period (sum of i. through vi. above): \$36,286,346.60
- viii. Net Earnings on General Account: \$6,833.39
- ix. Operating Expenses Paid to Date: \$0.00
- x. General Subaccount Balance (sum of vii. and viii. above minus ix.): \$36,293,179.99
- xi. Excess Subaccount Balance: \$48.73
- xii. Capital Subaccount Balance: \$3,190,237.77
- xiii. Defeasance Subaccount Balance: \$0.00
- xiv. Collection Account Balance (sum of x. through xiii. above): \$39,483,466.49

2. Principal Balance Outstanding as of Prior Payment Date by Tranche:

- i. Tranche A-1 \$ 0.00
- ii. [Tranche A-2 \$ 22,401,525.00
- iii. Tranche A-3 \$100,000,000.00
- iv. Tranche A-4] \$288,000,000.00
- v. Total: \$410,401,525.00

3. Required Funding/Payments as of Current Payment Date:

a) Projected Principal Balances and Payments

	Projected Principal Balance	Principal Due
i. Tranche A-1	\$ 0.00	\$ 0.00
ii. [Tranche A-2	\$ 0.00	\$ 22,401,525.00
iii. Tranche A-3	\$ 98,011,670.00	\$ 1,988,330.00
iv. Tranche A-4]	\$288,000,000.00	\$ 0.00
v. Total:	\$386,011,670.00	\$ 24,389,855.00

b) Required Interest Payments

	<u>Interest Rate</u>	<u>Days in Applicable Period</u>	<u>Interest Due</u>
i. Tranche A-1	5.0530%	180	\$ 0.00
ii. [Tranche A-2	5.0440%	180	\$ 564,966.46
iii. Tranche A-3	5.1273%	180	\$ 2,563,650.00
iv. Tranche A-4]	5.2555%	180	\$ 7,567,920.00
v. Total:			<u>\$ 10,696,536.46</u>

c) Projected Subaccount Payments and Levels

<u>Subaccount Funding</u>	<u>Projected Level</u>	<u>Funding Required</u>
Capital Subaccount	\$ 3,477,463.00	\$ 0.00
General Subaccount	\$ 0.00	\$ (35,376,391.46)
Excess Subaccount	\$ 629,612.03	\$ 0.00
Defeasance Subaccount	\$ 0.00	\$ 0.00

4. Allocation of Remittances as of Current Payment Date Pursuant to Section 8.02 of Indenture:

a) Operating Expenses

i. Trustee Fees and Expenses:	\$ 0.00
ii. Servicing Fee:	\$ 163,000.00
iii. Administration Fee:	\$ 62,500.00
iv. Other Operating Expenses (subject to [\$ _N/A_] cap):	\$ 64,500.00
v. Total:	<u>\$ 290,000.00</u>

b) Interest

	<u>Aggregate</u>
i. Tranche A-1	\$ 0.00
ii. [Tranche A-2	\$ 564,966.46
iii. Tranche A-3	\$ 2,563,650.00
iv. Tranche A-4]	\$ 7,567,920.00
v. Total:	<u>\$ 10,696,536.46</u>

c) Principal

	<u>Aggregate</u>
i. Tranche A-1	\$ 0.00
ii. [Tranche A-2	\$ 22,401,525.00
iii. Tranche A-3	\$ 1,988,330.00
iv. Tranche A-4]	\$ 0.00
v. Total:	<u>\$ 24,389,855.00</u>

d) Other Payments

i.	Operating Expenses (in excess of [\$ 0.00]):	\$	0.00
ii.	Funding of Capital Subaccount (to required amount):	\$	287,225.23
iii.	Interest Earnings on Capital Subaccount to FPL Recovery Funding LLC	\$	0.00
iv.	Deposits to Excess Subaccount:	\$	629,563.30
v.	Total:	\$	<u>916,788.53</u>

5. Outstanding Principal Balance and Collection Account Balance as of Current Payment Date (after giving effect to payments to be made on such Payment Date):

a) Principal Balance Outstanding:

i.	Tranche A-1	\$	0.00
ii.	[Tranche A-2	\$	0.00
iii.	Tranche A-3	\$	98,011,670.00
iv.	Tranche A-4]	\$	288,000,000.00
v.	Total:	\$	<u>386,011,670.00</u>

b) Collection Account Balances Outstanding:

i.	Capital Subaccount:	\$	3,477,463.00
ii.	Excess Subaccount:	\$	629,612.03
iii.	Defeasance Subaccount Balance:	\$	0.00
iv.	Total:	\$	<u>4,107,075.03</u>

6. Shortfalls in Interest and Principal Payments as of Current Payment Date (if applicable):

a) Interest Shortfall

i.	Tranche A-1	\$	0.00
ii.	[Tranche A-2	\$	0.00
iii.	Tranche A-3	\$	0.00
iv.	Tranche A-4]	\$	0.00
v.	Total:	\$	<u>0.00</u>

b) Principal Shortfall

i.	Tranche A-1	\$	0.00
ii.	[Tranche A-2	\$	0.00
iii.	Tranche A-3	\$	0.00
iv.	Tranche A-4]	\$	0.00
v.	Total:	\$	<u>0.00</u>

7. Shortfalls in Capital Subaccount as of Current Payment Date (if applicable):

N/A for August 1, 2013 payment.

8. Storm-Recovery Charges in Effect (By Class) For This Period:

Refer to attachment 1 for storm-recovery charges in effect (by class) for this period.

IN WITNESS WHEREOF, the undersigned has duly executed and delivered this Semiannual Servicer Certificate this 23rd day of July, 2013.

FLORIDA POWER & LIGHT COMPANY,
as Servicer

By: Kimberly Ousdahl
Name: Kimberly Ousdahl
Title: Vice President, Controller and Chief
Accounting Officer

FLORIDA POWER & LIGHT COMPANY

~~Nineteenth~~ ~~Twentieth~~ Revised Sheet No. 8.040
 Cancels ~~Eighteenth~~ ~~Nineteenth~~ Revised Sheet No. 8.040

STORM CHARGE

The following charges are applied to the Monthly Rate of each rate schedule as indicated and are calculated in accordance with the formula approved by the Public Service Commission.

<u>Cents/kWh</u>			
<u>Rate Schedule</u>	<u>STORM BOND REPAYMENT CHARGE</u>	<u>STORM BOND TAX CHARGE</u>	<u>TOTAL STORM CHARGE</u>
RS-1, RST-1, RSDPR-1	0.114	0.043	0.157
GS-1, GST-1, WIES-1	0.097	0.043	0.140
GSD-1, GSDT-1, HLFT-1, SDTR (21-499 KW)	0.064	0.036	0.100
GSLD-1, GSLDT-1, CS-1, CST-1, HLFT-2, SDTR (500-1,999 KW)	0.059	0.036	0.095
GSLD-2, GSLDT-2, CS-2, CST-2, HLFT-3, SDTR (2000+ KW)	0.047	0.014	0.061
GSLD-3, GSLDT-3, CS-3, CST-3	0.008	0.000	0.008
OS-2	0.402 0.401	0.175 0.171	0.577 0.575
MET	0.072	0.036	0.108
CILC-1(G)	0.059	0.036	0.095
CILC-1(D)	0.047	0.014	0.061
CILC-1(T)	0.008	0.000	0.008
SL-1, PL-1	0.707 0.705	0.294 0.290	0.999 0.995
OI-1	0.720 0.718	0.299 0.290	1.019 1.008
SL-2, QSCU-1	0.047	0.014	0.061
SST-1(T), ISST-1(T)	0.008	0.000	0.008
SST-1(D1), SST-1(D2) SST-1(D3), ISST-1(D)	0.152	0.064 0.061	0.216 0.215

(Continued on Sheet No. 8.041)