## FILED OCT 29, 2013 DOCUMENT NO. 06571-13 FPSC - COMMISSION CLERK

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1		BEFORE THE
2	FLOR:	IDA PUBLIC SERVICE COMMISSION
3	In the Matter (	of:
4		DOCKET NO. 130233-EI
5	PETITION FOR AL	
6	AGREEMENT REDUC	CING AMOUNT OF
7	BETWEEN FLORIDA UTILITIES COMPA	A PUBLIC
8	OFFICE OF PUBLE	
9		
10	PROCEEDINGS:	COMMISSION CONFERENCE AGENDA ITEM NO. 7
11	COMMISSIONERS	
12	PARTICIPATING:	CHAIRMAN RONALD A. BRISÉ COMMISSIONER LISA POLAK EDGAR
13		COMMISSIONER ART GRAHAM COMMISSIONER EDUARDO E. BALBIS
14		COMMISSIONER JULIE I. BROWN
15	DATE:	Thursday, October 24, 2013
16	PLACE:	Betty Easley Conference Center Room 148
17		4075 Esplanade Way Tallahassee, Florida
18	REPORTED BY:	LINDA BOLES, CRR, RPR
19		Official FPSC Reporter (850) 413-6734
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## PROCEEDINGS

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CHAIRMAN BRISÉ: All right. Seeing no further questions, moving on to Item Number 7.

MR. MOURING: Good morning, Commissioners. I'm Curt Mouring with Commission staff.

Item 7 is staff's recommendation to approve the proposed stipulation and settlement agreement between Florida Public Utilities Company and the Office of Public Counsel. This proposed settlement agreement resolves both the issue of the regulatory asset established in Order Number PSC-12-0600-PAA-EI and the refund credit received by FPUC from Gulf Power Company.

Based on staff's analysis, staff believes that this proposed settlement agreement is in the public interest as it resolves the two outstanding issues, which mitigates the need for future litigation. And the accelerated recovery of the regulatory asset greatly reduces the amortization costs and associated return on the unamortized net remaining balance of the regulatory asset.

Therefore, staff is recommending that the Commission approve the proposed settlement agreement, and notes that approval of the proposed settlement agreement will have no impact on base rates unless recovery of the remaining balance is sought through a

1	future base rate proceeding, and that the company's fuel
2	factors for 2013 and 2014 will not be affected. Staff
3	is ready for any questions.
4	CHAIRMAN BRISÉ: Thank you.
5	Commissioners, any questions on Item Number 7?
6	Okay.
7	* * * *
8	Now we're ready to entertain a motion on Items
9	2, 3, 4, 5, 6, 7, 11, and 12.
10	Okay. Commissioner Edgar.
11	COMMISSIONER EDGAR: I move approval for Items
12	2 through 7, 11 and 12.
13	COMMISSIONER GRAHAM: Second.
14	CHAIRMAN BRISÉ: Okay. It's been moved and
15	seconded. Any further discussion?
16	Seeing none, all in favor, say aye.
17	(Vote taken.)
18	Okay. By your vote you've approved Items 2
19	through 7, 11, and 12.
20	(Agenda item concluded.)
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1	STATE OF FLORIDA )  CERTIFICATE OF REPORTER
2	COUNTY OF LEON )
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4	I, LINDA BOLES, CRR, RPR, Official Commission
5	Reporter, do hereby certify that the foregoing proceeding was heard at the time and place herein stated.
6	
7	IT IS FURTHER CERTIFIED that I stenographically reported the said proceedings; that the same has been transcribed under my direct supervision;
8	and that this transcript constitutes a true transcription of my notes of said proceedings.
9	
10	I FURTHER CERTIFY that I am not a relative, employee, attorney or counsel of any of the parties, nor am I a relative or employee of any of the parties'
11	attorney or counsel connected with the action, nor am I financially interested in the action.
12	DATED THIS 29 day of October,
13	2013.
14	
15	Binda Boles
16	LINDA BOLES, CRR, RPR
17	FPSC Official Commission Reporters (850) 413-6734
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