

Crystal Card

From: Amy Williams <awilliams@uswatercorp.net>
Sent: Monday, December 09, 2013 2:03 PM
To: Filings@psc.state.fl.us
Subject: Jumper Creek Utility Company - Docket No. 130176-WU
Attachments: JCUC Ltr. 10-01-13 Docket #130176-WU App of Transfer.pdf

Importance: High

FPSC,

Please allow this submission on behalf of HC Waterworks, Inc. in regards to Docket No. 130175-WS.

Any questions or concerns please feel free to contact my office directly at (727) 848-8292 ext. 239

Thank You,

Amy N. Williams

Enterprise Systems - Accounting Admin

U.S. Water Services Corporation

4939 Cross Bayou Blvd.

New Port Richey, FL 34652-3434

P: (727) 848-8292 ext. 239

F: (727) 849-7809

JUMPER CREEK UTILITY CO.

October 31, 2013

Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

RE: FPSC Letter Dated October 1, 2013 Concerning Docket No 130176-WU Application for Approval of Transfer – Deficiency Letter in Response to Our Letter Dated: August 26, 2013

Ms. Cole:

Below are the responses to Mr. Tom Ballinger's Letter:

Deficiencies:

- 1: The Utility has not assumed any non-regulated operations or entities.
- 2: There are no considerations between the parties as it relates to any obligations.
- 3: There were no guaranteed revenue contracts or developer agreements.
- 4: The utility has taken steps to acquire the income tax returns from Aqua. Aqua has agreed to provide these returns upon approval of transfer. The Utility is in agreement.

Additional Information:


1. Schedules:

Schedule 1.1(d). There was no Scheduled 1.1(d). This letter will serve as Buyer shall not assume any obligations of Seller under any contract, agreement, commitment, lease, certificate, order, notice, permit or other instrument, whether oral, written, express or implied.

2. Other:

Attached is the 3-year budget requested:

Respectfully,


Gary A. Deremer
President Jumper Creek Utility Company
5320 Captains Court
New Port Richey, FL 34652

Jumper Creek Utility Company
Proposed Operating Proforma
Revision: 6/3/13

2013-2016

04/01/13-03/31/14

04/01/14-03/31/15

04/01/15-03/31/16

	Jumper	Jumper	Jumper	Total for all categories	
System Revenues					
Water Revenues:	\$ 12,610.00	\$ 12,748.71	\$ 12,888.95	\$ 38,247.66	
Wastewater Revenues:	\$ 18,224.00	\$ 18,424.46	\$ 18,627.13	\$ 55,275.60	
Other Revenues:	\$ 231.00	\$ 231.00	\$ 231.00	\$ 693.00	
Index on WTR/WST Revenues (Aqua 2012):	\$ -	\$ -	\$ -	\$ -	
Index = 1.1%	\$ 339.17	\$ 342.90	\$ 346.68	\$ 1,028.76	Note: 1.1% Utilized as Annual Index
Proposed Rate Increase	\$ -	\$ 31,700.00	\$ 32,048.70	\$ 63,748.70	
Total Utility Revenues:	\$ 31,404.17	\$ 63,447.08	\$ 64,142.46	\$ 158,993.71	
Operating Expenses:					
USW O & M Customer Service & Billing - Water	\$ 10,569.61	\$ 10,802.14	\$ 11,039.79	\$ 32,411.54	Anticipate CPI 2.2% Annually
USW O & M Customer Service & Billing - Wastewater	\$ 16,329.83	\$ 16,689.09	\$ 17,056.25	\$ 50,075.16	Anticipate CPI 2.2% Annually
Officer Salaries	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 12,000.00	
Chemicals	\$ 1,583.00	\$ 1,583.00	\$ 1,583.00	\$ 4,749.00	
Sludge	\$ 2,478.00	\$ 2,478.00	\$ 2,478.00	\$ 7,434.00	
Bad Debt	\$ 628.08	\$ 1,268.94	\$ 1,282.85	\$ 3,179.87	Estimated - Trends with Revenue
Purchase Water	\$ -	\$ -	\$ -	\$ -	
Purchased Power	\$ 4,074.00	\$ 4,196.22	\$ 4,322.11	\$ 12,592.33	Anticipated Annual Increase of 3% Annually
Insurance	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 4,500.00	
Rents (land, etc.)	\$ -	\$ -	\$ -	\$ -	
Sunshine Locates	\$ 100.00	\$ 100.00	\$ 100.00	\$ 300.00	
Misc. Expenses	\$ 314.04	\$ 634.47	\$ 641.42	\$ 1,589.94	Estimated - Trends with Revenue
SCADA/Phones	\$ 600.00	\$ 600.00	\$ 600.00	\$ 1,800.00	
Total Direct Operating Expenses	\$ 42,176.57	\$ 43,851.86	\$ 44,603.41	\$ 130,631.84	
Net Operating Revenues Before Other Deductions	\$ (10,772.39)	\$ 19,595.22	\$ 19,539.04	\$ 28,361.87	
				\$ -	

Jumper Creek Utility Company
Proposed Operating Proforma
Revision: 6/3/13
2013-2016

	04/01/13-03/31/14	04/01/14-03/31/15	04/01/15-03/31/16	
	Jumper	Jumper	Jumper	Total for all categories
Allowances for Other Deductions:				\$ -
Legal	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 4,500.00
FPSC Fee:	\$ 1,413.19	\$ 2,855.12	\$ 2,886.41	\$ 7,154.72
Other Taxes:	\$ 9,133.00	\$ 9,133.00	\$ 9,133.00	\$ 27,399.00
Assumed Ad Valorem Tax deduction	\$ -	\$ (4,566.50)	\$ (4,566.50)	\$ (9,133.00)
Bank Fees	\$ 50.00	\$ 50.00	\$ 50.00	\$ 150.00
Intrest Cost	\$ -	\$ -	\$ -	\$ -
Federal Accounting	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 7,500.00
Total Cost:	\$ 14,596.19	\$ 11,471.62	\$ 11,502.91	\$ 37,570.72
				\$ -
				\$ -
Total Available Funds:	\$ (25,368.58)	\$ 8,123.60	\$ 8,036.13	\$ (9,208.85)
				\$ -
Less Estimated Depreciation/R & R Replacement	\$ -	\$ -	\$ -	\$ -
Net Operations	\$ (25,368.58)	\$ 8,123.60	\$ 8,036.13	\$ (9,208.85)

Prior to Depreciation and Possible CIP

Pending PSC Adj

Depreciation Estimated