



January 21, 2014

VIA E-FILING

Carlotta S. Stauffer, Commission Clerk
Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399

Re: Docket No. 130025-WU – Application for increase in water rates in Highlands County
by Placid Lakes Utilities, Inc.
Our File No.: 46068.01

Dear Ms. Stauffer:

Pursuant to Commission Order No. PSC-13-0646-PAA-WU enclosed is a copy of the bookkeeping entries reflecting the Commission Ordered Adjustments have been made on its books and records.

Should the staff have any further questions, please do not hesitate to have them give me a call.

Very truly yours,

MARTIN S. FRIEDMAN
For the Firm

MSF/der

cc: Ms. Pam Brewer (via email)
Mr. Larry King (via email)
Ms. Amber Norris (via email)

9:36 PM
01/19/14
Accrual Basis

Placid Lakes Utilities, Inc.
Adjusting Journal Entries
January 2012 through December 2013

Date	Num	Name	Memo	Account	Debit	Credit
12/31/2012	PSC1	Public Service Commission Public Service Commission	2008 - Reclass costs between accounts 2008 - Reclass costs between accounts	333.4 · Services 331.4 · Transmission & Distrib.Mains	550.00	550.00
					550.00	550.00
12/31/2012	PSC2	Public Service Commission Public Service Commission	2008 - To remove duplicate charges 2008 - To remove duplicate charges	215 · Unappropriated Retained Earnings 331.4 · Transmission & Distrib.Mains	1,210.00	1,210.00
					1,210.00	1,210.00
12/31/2012	PSC3	Public Service Commission Public Service Commission	2008 - To remove O&M Charges 2008 - To remove O&M Charges	215 · Unappropriated Retained Earnings 331.4 · Transmission & Distrib.Mains	1,900.00	1,900.00
					1,900.00	1,900.00
12/31/2012	PSC4	Public Service Commission Public Service Commission	2008 - To remove undocumented charges 2008 - To remove undocumented charges	215 · Unappropriated Retained Earnings 331.4 · Transmission & Distrib.Mains	400.00	400.00
					400.00	400.00
12/31/2012	PSC5	Public Service Commission Public Service Commission	2009 - To remove undocumented costs 2009 - To remove undocumented costs	215 · Unappropriated Retained Earnings 330.4 · Dist. Reservoirs & Standpipe	859.00	859.00
					859.00	859.00
12/31/2012	PSC6	Public Service Commission Public Service Commission	2009 - To add plant for which CIAC was recorded 2009 - To add plant for which CIAC was recorded	331.4 · Transmission & Distrib.Mains 215 · Unappropriated Retained Earnings	3,727.00	3,727.00
					3,727.00	3,727.00
12/31/2012	PSC7	Public Service Commission Public Service Commission	2009 - To remove late fees paid on account 2009 - To remove late fees paid on account	215 · Unappropriated Retained Earnings 331.4 · Transmission & Distrib.Mains	95.00	95.00
					95.00	95.00
12/31/2012	PSC8	Public Service Commission Public Service Commission Public Service Commission	2009 - To remove 9 invoices with O&M charges from GL for line repairs -MULTIPLE- Rounding	215 · Unappropriated Retained Earnings 331.4 · Transmission & Distrib.Mains 330.4 · Dist. Reservoirs & Standpipe	16,405.00 1.00	16,406.00
					16,406.00	16,406.00
12/31/2012	PSC9	Public Service Commission Public Service Commission	2009 - To remove undocumented additions and related retirement 2009 - To remove undocumented additions and related retirement	215 · Unappropriated Retained Earnings 331.4 · Transmission & Distrib.Mains	1,178.00	1,178.00
					1,178.00	1,178.00
12/31/2012	PSC10	Public Service Commission Public Service Commission	2009 - To remove O&M charges 2009 - To remove O&M charges	215 · Unappropriated Retained Earnings 330.4 · Dist. Reservoirs & Standpipe	833.00	833.00
					833.00	833.00
12/31/2012	PSC11	Public Service Commission Public Service Commission	2010 - To remove undocumented costs 2010 - To remove undocumented costs	215 · Unappropriated Retained Earnings 333.4 · Services	745.00	745.00
					745.00	745.00
12/31/2012	PSC12	Public Service Commission Public Service Commission	2010 - To remove O&M charges 2010 - To remove O&M charges	215 · Unappropriated Retained Earnings 331.4 · Transmission & Distrib.Mains	532.00	532.00
					532.00	532.00
12/31/2012	PSC13	Public Service Commission Public Service Commission	2011 - To remove O&M charges 2011 - To remove O&M charges	215 · Unappropriated Retained Earnings 331.4 · Transmission & Distrib.Mains	1,906.00	1,906.00
					1,906.00	1,906.00
12/31/2012	PSC14	Public Service Commission Public Service Commission	2011 - To record retirement for plant addition of \$4,847 2011 - To record retirement for plant addition of \$4,847	108.9 · Accum Depn - Trans & Distrib 331.4 · Transmission & Distrib.Mains	3,636.00	3,636.00
					3,636.00	3,636.00
12/31/2012	PSC15	Public Service Commission Public Service Commission	2011 - To remove payroll costs charged to plant in error 2011 - To remove payroll costs charged to plant in error	215 · Unappropriated Retained Earnings 331.4 · Transmission & Distrib.Mains	1,693.00	1,693.00
					1,693.00	1,693.00
12/31/2012	PSC16	Public Service Commission Public Service Commission	2011 - To record retirement for plant addition (\$241.40) 2011 - To record retirement for plant addition (\$241.40)	108.18 · Accum Depn - Other Plant 339.2 · Other Plant & Misc Equip	931.00	931.00
					931.00	931.00
12/31/2012	PSC17	Public Service Commission Public Service Commission	2012 - To record add'l amount for retirement for plant addition of \$7,167.91. Total retirements... 2012 - To record add'l amount for retirement for plant addition of \$7,167.91. Total retirements...	108.11 · Accum Depn - Meters 334.4 · Meters & Meter Installations	4,254.00	4,254.00

9:36 PM
01/19/14
Accrual Basis

Placid Lakes Utilities, Inc.
Adjusting Journal Entries
January 2012 through December 2013

Date	Num	Name	Memo	Account	Debit	Credit
		Public Service Commission Public Service Commission	Set up deferred tax liability for depreciation & disc differences as required & calculated by PSC Set up deferred tax liability for depreciation & disc differences as required & calculated by PSC	282 - Accum. Def. Inc. Tax - Lib, Depn 410.10 - Deferred Income Taxes	8,868.00	35,425.00
					35,425.00	35,425.00
12/31/2012	PSC31	Public Service Commission Public Service Commission Public Service Commission	Per PSC need to defer water permit renewal and amortize over 5 years; 1750 / 5 = 350/yr. Per PSC need to defer water permit renewal and amortize over 5 years; 1750 / 5 = 350/yr. Per PSC need to defer water permit renewal and amortize over 5 years; 1750 / 5 = 350/yr.	162 - Prepayments 631.5 - Contract Svcs - Engr - Oper 631.6 - Contract Svcs - Engr - Distrib	1,400.00	950.00 450.00
					1,400.00	1,400.00
12/31/2013	PSC32	Public Service Commission Public Service Commission	Amortization over 5 years of water permit renewal Amortization over 5 years of water permit renewal	631.5 - Contract Svcs - Engr - Oper 162 - Prepayments	350.00	350.00
					350.00	350.00
12/31/2012	PSC33	Public Service Commission Public Service Commission Public Service Commission Public Service Commission	Expenses to repair non-utility truck disallowed by PSC in rate case Expenses to repair non-utility truck disallowed by PSC in rate case Expenses to repair non-utility truck disallowed by PSC in rate case Expenses to repair non-utility truck disallowed by PSC in rate case	428.2 - Disallowed Rate Case Costs 650.6 - Trans Exp - Distr - Maint 650.5 - Trans Exp - Distr - Oper 650.7 - Trans Exp - Customer Accts	1,989.11	663.03 663.04 663.04
					1,989.11	1,989.11
TOTAL					165,149.83	165,149.83