January 21, 2014

## VIA E-FILING

Carlotta S. Stauffer, Commission Clerk
Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399
Re: Docket No. 130025-WU - Application for increase in water rates in Highlands County by Placid Lakes Utilities, Inc.
Our File No.: 46068.01
Dear Ms. Stauffer:
Pursuant to Commission Order No. PSC-13-0646-PAA-WU enclosed is a copy of the bookkeeping entries reflecting the Commission Ordered Adjustments have been made on its books and records.

Should the staff have any further questions, please do not hesitate to have them give me a call.


MSF/der

$$
\begin{array}{ll}
\text { cc: } & \text { Ms. Pam Brewer (via email) } \\
& \text { Mr. Larry King (via email) } \\
& \text { Ms. Amber Norris (via email) }
\end{array}
$$

# Placid Lakes Utilities, Inc. 

Date

| $\frac{\text { Date }}{12 / 31 / 2012}$ |  |
| :---: | :--- |
| PSC1 |  |
| $12 / 31 / 2012$ | PSC2 |

## January 2012 through December 2013

12/31/2012 PSC3
Name

| Public Service Commission |
| :--- |
| Public Service Commission |

Memo

| Account | Debit | Credit |
| :---: | :---: | :---: |
| 333.4 - Services | 550.00 |  |
| 331.4 - Transmission \& Distrib.Mains |  | 550.00 |
|  | 550.00 | 550.00 |
| 215 - Unapropriated Retained Earnings | 1,210.00 |  |
| 331.4 - Transmission \& Distrib.Mains |  | 1,210.00 |
|  | 1,210.00 | 1.210.00 |
| 215 - Unapropriated Retained Earnings | 1,900.00 |  |
| 331.4 - Transmission \& Distrib.Mains |  | 1,900.00 |
|  | 1,900.00 | 1.900 .00 |
| 215 . Unapropriated Retained Earnings | 400.00 |  |
| 331.4 - Transmission \& Distrib.Mains |  | 400.00 |
|  | 400.00 | 400.00 |
| 215 - Unapropriated Retained Earnings | 859.00 |  |
| 330.4 - Dist. Reservoirs \& Standpipe |  | 859.00 |
|  | 859.00 | 859.00 |
| 331.4 - Transmission \& Distrib.Mains 215 Unapropriated Retained Earnings | 3.727 .00 |  |
|  |  | 3,727.00 |
|  | 3,727.00 | 3.727 .00 |
| 215 - Unapropriated Retained Earnings <br> 331.4 - Transmission \& Distrib.Mains | 95.00 |  |
|  |  | 95.00 |
|  | 95.00 | 95.00 |
| 215. Unapropriated Retained Earnings | 16,405.00 |  |
| 331.4 - Transmission \& Distrib.Mains |  | 16,406.00 |
| 330.4 - Dist. Reservoirs \& Standpipe | 1.00 |  |
|  | 16,406.00 | 16,406.00 |
| 215 - Unapropriated Retained Earnings | 1.178.00 |  |
| 331.4 - Transmission \& Distrib.Mains |  | 1,178.00 |
|  | 1.178.00 | 1,178.00 |
| 215 Unapropriated Retained Earnings | 833.00 |  |
| 330.4 Dist. Reservoirs \& Standpipe |  | 833.00 |
|  | 833.00 | 833.00 |
| 333.4 - Services | 745.00 |  |
|  |  | 745.00 |
|  | 745.00 | 745.00 |
| 215 Unapropriated Retained Earnings | 532.00 |  |
| 331.4 Transmission \& Distrib.Mains |  | 532.00 |
|  | 532.00 | 532.00 |
| 215 Unapropriated Retained Earnings | 1.906 .00 |  |
| 331.4 - Transmission \& Distrib.Mains |  | 1.906.00 |
|  | 1,906.00 | 1.906.00 |
| 108.9 - Accum Depn - Trans \& Distrib | 3,636.00 |  |
| 331.4 - Transmission \& Distrib.Mains |  | 3.636 .00 |
|  | 3,636.00 | 3,636.00 |
| 215 - Unapropriated Retained Earnings | 1.693 .00 |  |
| 331.4 - Transmission \& Distrib.Mains |  | 1.693 .00 |
|  | 1,693.00 | 1.693 .00 |
| 108.18 Accum Depn - Other Plant 339.2 Other Plant \& Misc Equip | 931.00 |  |
|  |  | 931.00 |
|  | 931.00 | 931.00 |
| 108.11 Accum Depn - Meters 334.4 - Meters \& Meter Installations | 4,254.00 |  |
|  |  | 4,254.00 |

## Adjusting Journal Entries

| Date | Num | Name | Memo | Account | Debit | Credit |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | 4,254.00 | 4,254.00 |
| 12/31/2012 | PSC18 | Public Service Commission Public Service Commission | 2012 - To remove non-regulated sewer plant asset recorded as a water asset 2012 - To remove non-regulated sewer plant asset recorded as a water asset | 391 - Transportation Equipment 341.5 - Transportation Equipment | 10,988.00 | 10,988.00 |
|  |  |  |  |  | 10,988.00 | 10,988.00 |
| 12/31/2012 | PSC19 | Public Service Commission | 2012-To adjust depreciation expense and accumulated depreciation at $12 / 31 / 12$ to staff computed... | 403 - Depreciation Expenses |  | 3,387.00 |
|  |  | Public Service Commission | 2012 - To adjust depreciation expense and accumulated depreciation at 12/31/12 to staff computed... | 215 - Unapropriated Retained Earnings | 1.733 .00 |  |
|  |  | Public Service Commission | 2012 - To adjust depreciation expense and accumulated depreciation at 12/31/12 to staff computed... | 108.1-Accum Depn - Structure \& Improv |  | 2.00 |
|  |  | Public Service Commission | 2012 - To adjust depreciation expense and accumulated depreciation at $12 / 31 / 12$ to staff computed... | 108.2 Accum Depn - Collection \& Impd | 2.00 |  |
|  |  | Public Service Commission | 2012 - To adjust depreciation expense and accumulated depreciation at 12/31/12 to staff computed... | 108.3 Accum Depn - Wells \& Springs |  | 1,897.00 |
|  |  | Public Service Commission | 2012 - To adjust depreciation expense and accumulated depreciation at 12/31/12 to staff computed... | 108.4 Accum Depn - Supply Mains | 1.00 | 1,807.00 |
|  |  | Public Service Commission | 2012 - To adjust depreciation expense and accumulated depreciation at 12/31/12 to staff computed... | 108.5 Accum Depn - Power Generating | 3.00 |  |
|  |  | Public Service Commission | 2012 - To adjust depreciation expense and accumulated depreciation at $12 / 31 / 12$ to staff computed... | 108.6 - Accum Depn - Pumping Equip. |  | 2.00 |
|  |  | Public Service Commission | 2012 - To adjust depreciation expense and accumulated depreciation at 12/31/12 to staff computed... | 108.8 - Accum Depn - Dist Reservoirs | 160.00 |  |
|  |  | Public Service Commission | 2012 - To adjust depreciation expense and accumulated depreciation at 12/31/12 to staff computed... | 108.9 - Accum Depn - Trans \& Distrib | 3,006.00 |  |
|  |  | Public Service Commission | 2012 - To adjust depreciation expense and accumulated depreciation at 12/31/12 to staff computed.... | 108.10 - Accum Depn - Services |  | 15.00 |
|  |  | Public Service Commission | 2012 - To adjust depreciation expense and accumulated depreciation at $12 / 31 / 12$ to staff computed... | 108.11 Accum Depn - Meters | 27,110.00 |  |
|  |  | Public Service Commission | 2012 - To adjust depreciation expense and accumulated depreciation at 12/31/12 to staff computed... | 108.12 Accum Depn - Hydrants |  | 1.00 |
|  |  | Public Service Commission | 2012 - To adjust depreciation expense and accumulated depreciation at 12/31/12 to staff computed... | 108.18 Accum Depn - Other Plant | 78.00 |  |
|  |  | Public Service Commission | 2012 - To adjust depreciation expense and accumulated depreciation at 12/31/12 to staff computed.... | 108.14 Accum Depn - Trans Equip |  | 1.424.00 |
|  |  | Public Service Commission | 2012 - To adjust depreciation expense and accumulated depreciation at 12/31/12 to staff computed... | 108.15 - Accum Depn - Tools, Shop |  | 1.00 |
|  |  | Public Service Commission | 2012 - To adjust depreciation expense and accurnulated deprecialion <br> 2012 - To adjust depreciation expense and accumulated depreciation at 12/31/12 to staff computed... | 108.16 - Accum Depn - Comm Equip <br> 108.17 Accurn Depn - Misc Equip | 1.00 | 25,365.00 |
|  |  |  |  |  | 32,094.00 | 32,094.00 |
| 12/31/2012 | PSC20 | Public Service Commission | 2012 - To correct the amortization rate for meter installations | 403 - Depreciation Expenses | 3,986.00 |  |
|  |  | Public Service Commission | 2012 - To correct the amortization rate for meter installations | 215 - Unapropriated Retained Earnings | 15.770.00 |  |
|  |  | Public Service Commission | 2012 - To correct the amortization rate for meter installations | 272.2 - Accum Amort - CIAC Meters |  | 19,743.00 |
|  |  | Public Service Commission | Rounding | 272.3 Accum Amort - ClAC Line Ext |  | 12.00 |
|  |  | Public Service Commission | Rounding | 272.6 Accum Amort - Services |  | 1.00 |
|  |  |  |  |  | 19,756.00 | 19.756.00 |
| 12/31/2012 | PSC21 | Public Service Commission Public Service Commission | 2012 - To adjust TPTI to actural tax expense paid 2012 - To adjust TPTI to actural tax expense paid | 408.13 - Other Taxes \& Licenses <br> 215 - Unapropriated Retained Earnings | 2,142.00 | 2,142.00 |
|  |  |  |  |  | 2,142.00 | 2,142.00 |
| 12/31/2012 | PSC22 | Public Service Commission Public Service Commission | PSC Audit Journal Entry - Retirements PSC Audit Journal Entry - Retirements | 108.11 Accum Depn - Meters <br> 334.4 - Meters \& Meter Installations | 3,416.00 | 3,416.00 |
|  |  |  |  |  | 3,416.00 | 3,416.00 |
| 12/31/2012 | PSC23 | Public Service Commission Public Service Commission | PSC Audit - Amount needed to reconcile to auditor spreadsheet PSC Audit - Amount needed to reconcile to auditor spreadsheet | 215 - Unapropriated Retained Earnings <br> 341.5 - Transportation Equipment | 547.00 | 547.00 |
|  |  |  |  |  | 547.00 | 547.00 |
| 12/31/2012 | PSC24 | Public Service Commission Public Service Commission | PSC Audit - Amount needed to round to auditor spreadsheet PSC Audit - Amount needed to round to auditor spreadsheet | 333.4 Services <br> 215 - Unapropriated Retained Earnings | 0.75 | 0.75 |
|  |  |  |  |  | 0.75 | 0.75 |
| 10/24/2013 | 1pk477 | Public Service Commission Public Service Commission | Sale of Mule to LPH; deemed non-utility property by PSC Sale of Mule to LPH: deemed non-utility property by PSC | 391 - Transportation Equipment 223.8 - ST Loans / Rate Case | 10,988.00 | 10,988.00 |
|  |  |  |  |  | 10,988.00 | 10,988.00 |
| 12/31/2013 | PSC27 | 2012 Rate Case2012 Rate Case | Reclass approved rate case costs for postage, printing, customer noticesReclass approved rate case costs for postage, printing, customer notices | 186 - Miscellaneous Deterred Debits620.7 Materials - Customer Accts. | 3,062.13 |  |
|  |  |  |  |  |  | 3,062.13 |
|  |  |  |  |  | 3,062.13 | 3,062.13 |
| 12/31/2013 | PSC28 | 2012 Rate Case | Reclass approved in-house admin. salaries for rate case | 186 - Miscellaneous Deferred Debits | 468.00 |  |
|  |  | 2012 Rate Case | Reclass approved in-house admin. salaries for rate case - Conklin | 601.7 - Salaries - Customer Accounts |  | 480.00 |
|  |  | 2012 Rate Case | Adjust King rate case consulting fees to approved amount | 426.2 - Disallowed Rate Case Costs | 12.00 |  |
|  |  |  |  |  | 480.00 | 480.00 |
| 12/31/2013 | PSC29 | 2012 Rate Case 2012 Rate Case | Accrue future legal fees on rate case to agree with PSC approve amount Accrue future legal fees on rate case to agree with PSC approve amount | 186 - Miscellaneous Deferred Debits <br> 241 - Misc. Current \& Accrued Liab. | 1,656.84 |  |
|  |  |  |  |  |  | 1,656.84 |
|  |  |  |  |  | 1,656.84 | 1,656.84 |
| 12/31/2012 | PSC30 | Public Service Commission | Set up deferred tax liability for depreciation \& ciac differences as required \& calculated by PSC | 215 - Unapropriated Retained Earnings | 26,557.00 |  |
|  |  |  |  |  |  | Page 2 |

## January 2012 through December 2013

0:36 PM
01/19/14

## Accrual Reds

| Date | Num | Name |
| :---: | :---: | :---: |
|  |  | Commission Commission |


| 1231/2012 PSC31 | Public Servica Commission <br> Public Servica Commiassion <br> Public Servica Commission |
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1231/2013 PSC32 Public Service Cormitission Public Senvica Cormitision

1231/2012 PSC3
Public Servica Cortmission Public Servica Comrission Public Servica Cormission Probic Servica Cormission

Expenses to repair non-rality fruck diallowed by PSC in rate case Expenses to repair non-utility truck disallowed by PSC in rete case Expenses to repair non-utility truck disallowed by PSC in rete case Expenses to repair non-wility truck disellowed by PSC in rate case
total

Placid Lakes Utilities, Inc.

## Adjusting Journal Entries

January 2012 through December 2013

|  | Accoun | Debn | Crodn |
| :---: | :---: | :---: | :---: |
| Sel up deferred tax liability for depreciation \& ciac differences as required \& calculated by PSC Sel up deferred tax liability for depreciation \& ciac differences as required \& calculated by PSC | 282 - Acum Def. Inc Tax - Ub. Depn 410.10 - Deterred Income Taxes | 8.868.00 | 35.425.00 |
|  |  | 35,425.00 | 35,425.00 |
| Per PSC need to defer water perrit renewal and emortize over 5 yoars; 1750/5 $=3501$ r. <br> Per PSC need to defer water perrit ranewal and mortize over 5 years; $1750 / 5=350 \mathrm{yr}$. Per PSC need to defer water permit renewal and amortize over 5 years; 1750/5 $=350 \mathrm{yr}$. | 162 - Prepayments <br> 631.5 - Contract Svas - Engr - Oper <br> 631.6 - Contract Sves - Engr - Distrib | 1.400.00 | $\begin{aligned} & 850.00 \\ & 450.00 \end{aligned}$ |
|  |  | 1,400.00 | 1,400.00 |
| Amortization over 5 years of water permit renewal Amortization over 6 years of water permit renewal | B31.5-Contract Sves-Engr - Oper 162 - Prepaymerts | 350.00 | 350.00 |
|  |  | 350.00 | 350.00 |
| Expenses co repeir non-rbility truck diaellowed by PSC in rate case Expenses to repair non-wtility truck disallowed by PSC in rote case Expenses to repair non-wtility truck disellowed by PSC in rote case Expenses to repair non-wtility truck disellowed by PSC in rate case | 428.2 - Disallowed Rata Case Costis | 1.889.11 |  |
|  | 650.6 - Trans Ex - Dist - Meim |  |  |
|  | 650.5 - Trans Ex - Dist- Oper |  | 663,04 |
|  | 650.7 - Trans Ex - Customor Aocts |  | 663.04 |
|  |  | 1.889.11 | 1,889.11 |
|  |  | 985,149.83 | 165,149.83 |

