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January 21, 2014

VIA E-FILING

Carlotta S. Stauffer, Commission Clerk Office of Commission Clerk Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399

Re: Docket No. 130025-WU – Application for increase in water rates in Highlands County by Placid Lakes Utilities, Inc. <u>Our File No.: 46068.01</u>

Dear Ms. Stauffer:

Pursuant to Commission Order No. PSC-13-0646-PAA-WU enclosed is a copy of the bookkeeping entries reflecting the Commission Ordered Adjustments have been made on its books and records.

Should the staff have any further questions, please do not hesitate to have them give me a call.

Very truly yours,

nde

MARTIN S. FRIEDMAN For the Firm

MSF/der

cc: Ms. Pam Brewer (via email) Mr. Larry King (via email) Ms. Amber Norris (via email) 9:36 PM

01/19/14

Accrual Basis

Placid Lakes Utilities, Inc. Adjusting Journal Entries January 2012 through December 2013

Date	Num	Name	Memo	Account	Debit	Credit
12/31/2012	PSC1	Public Service Commission Public Service Commission	2008 - Reclass costs between accounts 2008 - Reclass costs between accounts	333.4 · Services 331.4 · Transmission & Distrib.Mains	550.00	550.00
					550.00	550.00
12/31/2012	PSC2	Public Service Commission Public Service Commission	2008 - To remove duplicate charges 2008 - To remove duplicate charges	215 · Unapropriated Retained Earnings 331.4 · Transmission & Distrib.Mains	1,210.00	1,210.00
					1,210.00	1,210.00
12/31/2012	PSC3	Public Service Commission Public Service Commission	2008 - To remove O&M Charges 2008 - To remove O&M Charges	215 · Unapropriated Retained Earnings 331.4 · Transmission & Distrib.Mains	1,900.00	1,900.00
					1,900.00	1,900.00
12/31/2012	PSC4	Public Service Commission Public Service Commission	2008 - To remove undocumented charges 2008 - To remove undocumented charges	215 · Unapropriated Retained Earnings 331.4 · Transmission & Distrib Mains	400.00	400.00
					400.00	400.00
10/04/0010	0005	Dublis Cashier Oceanitation	2000 To second and a second a second	Od 5 Manual and Datained Francisco		400.00
12/31/2012	PSC5	Public Service Commission Public Service Commission	2009 - To remove undocumented costs 2009 - To remove undocumented costs	215 - Unapropriated Retained Earnings 330.4 - Dist. Reservoirs & Standpipe	859.00	859.00
					859.00	859,00
12/31/2012	PSC6	Public Service Commission Public Service Commission	2009 - To add plant for which CIAC was recorded 2009 - To add plant for which CIAC was recorded	331.4 Transmission & Distrib.Mains 215 Unapropriated Retained Earnings	3,727.00	3,727.00
					3,727.00	3,727.00
12/31/2012	PSC7	Public Service Commission Public Service Commission	2009 - To remove late fees paid on account 2009 - To remove late fees paid on account	215 · Unapropriated Retained Earnings 331.4 · Transmission & Distrib, Mains	95.00	95.00
					95.00	95.00
12/31/2012	PSC8	Public Service Commission Public Service Commission	2009 - To remove 9 invoices with O&M charges from GL for line repairs -MULTIPLE-	215 - Unapropriated Retained Earnings 331.4 - Transmission & Distrib Mains	16,405.00	16,406.00
		Public Service Commission	Rounding	330.4 · Dist. Reservoirs & Standpipe	1.00	1000 - 1000 - 1000
					16,406.00	16,406.00
12/31/2012	PSC9	Public Service Commission Public Service Commission	2009 - To remove undocumented additions and related retirement 2009 - To remove undocumented additions and related retirement	215 · Unapropriated Retained Earnings 331.4 · Transmission & Distrib, Mains	1,178.00	1,178.00
					1,178.00	1,178.00
12/31/2012	PSC10	Public Service Commission Public Service Commission	2009 - To remove O&M charges 2009 - To remove O&M charges	215 · Unapropriated Retained Earnings 330.4 · Dist. Reservoirs & Standpipe	833.00	833.00
					833.00	833.00
12/31/2012	PSC11	Public Service Commission Public Service Commission	2010 - To remove undocumented costs 2010 - To remove undocumented costs	215 Unapropriated Retained Earnings 333.4 Services	745.00	745.00
					745.00	745.00
12/31/2012	PSC12	Public Service Commission Public Service Commission	2010 - To remove O&M charges 2010 - To remove O&M charges	215 · Unapropriated Retained Earnings 331.4 · Transmission & Distrib Mains	532.00	532.00
					532.00	532.00
12/31/2012	PSC13	Public Service Commission Public Service Commission	2011 - To remove O&M charges 2011 - To remove O&M charges	215 · Unapropriated Retained Earnings 331.4 · Transmission & Distrib.Mains	1,906.00	1,906.00
					1,906.00	1,906.00
12/31/2012	PSC14	Public Service Commission Public Service Commission	2011 - To record retirement for plant addition of \$4,847 2011 - To record retirement for plant addition of \$4,847	108.9 · Accum Depn - Trans & Distrib 331.4 · Transmission & Distrib.Mains	3,636.00	3,636.00
					3,636.00	3,636.00
12/31/2012	PSC15	Public Service Commission Public Service Commission	2011 - To remove payroll costs charged to plant in error 2011 - To remove payroll costs charged to plant in error	215 · Unapropriated Retained Earnings 331.4 · Transmission & Distrib Mains	1,693.00	1,693.00
					1,693.00	1,693.00
12/31/2012	PSC16	Public Service Commission	2011 - To record retirement for plant addition (\$241.40)	108.18 · Accum Depn - Other Plant	931.00	1,000.00
12/01/2012	10010	Public Service Commission	2011 - To record retirement for plant addition (\$241.40)	339.2 Other Plant & Misc Equip	031.00	931.00
					931.00	931.00
12/31/2012	PSC17	Public Service Commission	2012 - To record add'I amount for retirement for plant addition of \$7,167.91. Total retirements	108.11 · Accum Depn - Meters	4,254.00	
		Public Service Commission	2012 - To record add'I amount for retirement for plant addition of \$7,167.91. Total retirements	334.4 · Meters & Meter Installations		4,254.00

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Accrual Basis

Placid Lakes Utilities, Inc. Adjusting Journal Entries

January 2012 through December 2013

Date	Num	Name	Memo	Account	Debit	Credit
					4,254.00	4,254.00
12/31/2012	PSC18	Public Service Commission Public Service Commission	2012 - To remove non-regulated sewer plant asset recorded as a water asset 2012 - To remove non-regulated sewer plant asset recorded as a water asset	391 · Transportation Equipment 341.5 · Transportation Equipment	10,988.00	10,988.00
					10,988.00	10,988.00
12/31/2012	PSC19	Public Service Commission Public Service Commission	2012 - To adjust depreciation expense and accumulated depreciation at 12/31/12 to staff computed 2012 - To adjust depreciation expense and accumulated depreciation at 12/31/12 to staff computed 2012 - To adjust depreciation expense and accumulated depreciation at 12/31/12 to staff computed 2012 - To adjust depreciation expense and accumulated depreciation at 12/31/12 to staff computed 2012 - To adjust depreciation expense and accumulated depreciation at 12/31/12 to staff computed 2012 - To adjust depreciation expense and accumulated depreciation at 12/31/12 to staff computed 2012 - To adjust depreciation expense and accumulated depreciation at 12/31/12 to staff computed 2012 - To adjust depreciation expense and accumulated depreciation at 12/31/12 to staff computed 2012 - To adjust depreciation expense and accumulated depreciation at 12/31/12 to staff computed 2012 - To adjust depreciation expense and accumulated depreciation at 12/31/12 to staff computed 2012 - To adjust depreciation expense and accumulated depreciation at 12/31/12 to staff computed 2012 - To adjust depreciation expense and accumulated depreciation at 12/31/12 to staff computed 2012 - To adjust depreciation expense and accumulated depreciation at 12/31/12 to staff computed 2012 - To adjust depreciation expense and accumulated depreciation at 12/31/12 to staff computed 2012 - To adjust depreciation expense and accumulated depreciation at 12/31/12 to staff computed 2012 - To adjust depreciation expense and accumulated depreciation at 12/31/12 to staff computed 2012 - To adjust depreciation expense and accumulated depreciation at 12/31/12 to staff computed 2012 - To adjust depreciation expense and accumulated depreciation at 12/31/12 to staff computed 2012 - To adjust depreciation expense and accumulated depreciation at 12/31/12 to staff computed 2012 - To adjust depreciation expense and accumulated depreciation at 12/31/12 to staff computed	403 · Depreciation Expenses 215 · Unapropriated Retained Earnings 108.1 · Accum Depn - Structure & Improv 108.2 · Accum Depn - Collection & Impd 108.3 · Accum Depn - Wells & Springs 108.4 · Accum Depn - Supply Mains 108.5 · Accum Depn - Power Generating 108.6 · Accum Depn - Power Generating 108.8 · Accum Depn - Dist Reservoirs 108.9 · Accum Depn - Dist Reservoirs 108.10 · Accum Depn - Strib 108.10 · Accum Depn - Services 108.11 · Accum Depn - Neters 108.12 · Accum Depn - Hydrants 108.12 · Accum Depn - Hydrants	1,733.00 2.00 1.00 3.00 160.00 3,006.00 27,110.00 78.00	3,387.00 2.00 1,897.00 2.00 15.00 1.00
		Public Service Commission Public Service Commission Public Service Commission Public Service Commission	2012 - To adjust depreciation expense and accumulated depreciation at 12/31/12 to staff computed 2012 - To adjust depreciation expense and accumulated depreciation at 12/31/12 to staff computed 2012 - To adjust depreciation expense and accumulated depreciation at 12/31/12 to staff computed 2012 - To adjust depreciation expense and accumulated depreciation at 12/31/12 to staff computed 2012 - To adjust depreciation expense and accumulated depreciation at 12/31/12 to staff computed	108.14 · Accum Depn - Trans Equip 108.15 · Accum Depn - Tools, Shop 108.16 · Accum Depn - Comm Equip 108.17 · Accum Depn - Misc Equip	1.00	1,424.00 1.00 25,365.00 32,094.00
12/31/2012	PSC20	Public Service Commission	2012 - To correct the amortization rate for meter installations	403 · Depreciation Expenses	3,986.00	32,094.00
12/31/2012	PS020	Public Service Commission Public Service Commission Public Service Commission Public Service Commission	2012 - To correct the amortization rate for meter installations 2012 - To correct the amortization rate for meter installations 2012 - To correct the amortization rate for meter installations Rounding	215 - Diapropriated Retained Earnings 272.2 - Accum Amort - CIAC Meters 272.3 - Accum Amort - CIAC Line Ext 272.6 - Accum Amort - Services	15,770.00	19,743.00 12.00 1.00
					19,756.00	19,756.00
12/31/2012	PSC21	Public Service Commission Public Service Commission	2012 - To adjust TPTI to actural tax expense paid 2012 - To adjust TPTI to actural tax expense paid	408.13 · Other Taxes & Licenses 215 · Unapropriated Retained Earnings	2,142.00	2,142.00
					2,142.00	2,142.00
12/31/2012	PSC22	Public Service Commission Public Service Commission	PSC Audit Journal Entry - Retirements PSC Audit Journal Entry - Retirements	108.11 · Accum Depn - Meters 334.4 · Meters & Meter Installations	3,416.00	3,416.00
					3,416.00	3,416.00
12/31/2012	PSC23	Public Service Commission Public Service Commission	PSC Audit - Amount needed to reconcile to auditor spreadsheet PSC Audit - Amount needed to reconcile to auditor spreadsheet	215 · Unapropriated Retained Earnings 341.5 · Transportation Equipment	547.00	547.00
					547.00	547.00
12/31/2012	PSC24	Public Service Commission Public Service Commission	PSC Audit - Amount needed to round to auditor spreadsheet PSC Audit - Amount needed to round to auditor spreadsheet	333.4 · Services 215 · Unapropriated Retained Earnings	0.75	0.75
					0.75	0.75
10/24/2013	lpk477	Public Service Commission Public Service Commission	Sale of Mule to LPH; deemed non-utility property by PSC Sale of Mule to LPH; deemed non-utility property by PSC	391 · Transportation Equipment 223.8 · ST Loans / Rate Case	10,988.00	10,988.00
			승규는 같은 것 같아요. 이 것 같아요. 이 것 같아요. 이 것 같아요. 이 같아요. 아이는 것 같아.		10,988.00	10,988.00
12/31/2013	PSC27	2012 Rate Case 2012 Rate Case	Reclass approved rate case costs for postage, printing, customer notices Reclass approved rate case costs for postage, printing, customer notices	186 · Miscellaneous Deferred Debits 620.7 · Materials - Customer Accts.	3,062.13	3,062.13
					3,062.13	3,062.13
12/31/2013	PSC28	2012 Rate Case 2012 Rate Case 2012 Rate Case	Reclass approved in-house admin. salaries for rate case Reclass approved in-house admin. salaries for rate case - Conklin Adjust King rate case consulting fees to approved amount	186 · Miscellaneous Deferred Debits 601.7 · Salaries - Customer Accounts 426.2 · Disallowed Rate Case Costs	468.00 12.00	480.00
					480.00	480.00
12/31/2013	PSC29	2012 Rate Case 2012 Rate Case	Accrue future legal fees on rate case to agree with PSC approve amount Accrue future legal fees on rate case to agree with PSC approve amount	186 - Miscellaneous Deferred Debits 241 - Misc. Current & Accrued Liab,	1,656.84	1,656.84
					1,656.84	1,656.84
12/31/2012	PSC30	Public Service Commission	Set up deferred tax liability for depreciation & ciac differences as required & calculated by PSC	215 · Unapropriated Retained Earnings	26,557.00	
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January 2012 through December 2013

Date	Num	Name	Memo	Account	Debit	Credit
		Public Service Commission Public Service Commission	Set up deferred tax liability for depreciation & ciac differences as required & calculated by PSC Set up deferred tax liability for depreciation & ciac differences as required & calculated by PSC	282 · Acum. Def. Inc. Tax - Lib, Depn 410.10 · Deferred Income Taxes	8,868.00	35,425.00
					35,425.00	35,425.00
12/31/2012	PSC31	Public Service Commission Public Service Commission Public Service Commission	Per PSC need to defer water permit renewal and amortize over 5 years; 1750 / 5 = 350/yr, Per PSC need to defer water permit renewal and amortize over 5 years; 1750 / 5 = 350/yr, Per PSC need to defer water permit renewal and amortize over 5 years; 1750 / 5 = 350/yr,	162 · Prepayments 631.5 · Contract Svcs - Engr - Oper 631.6 · Contract Svcs - Engr - Distrib	1,400.00	950.00 450.00
					1,400.00	1,400.00
2/31/2013	PSC32	Public Service Commission Public Service Commission	Amortization over 5 years of water permit renewal Amortization over 5 years of water permit renewal	631.5 - Contract Svcs - Engr - Oper 162 - Prepayments	350.00	350.00
					350.00	350.00
12/31/2012	PSC33	Public Service Commission Public Service Commission Public Service Commission Public Service Commission	Expenses to repair non-utility truck disallowed by PSC in rate case Expenses to repair non-utility truck disallowed by PSC in rate case Expenses to repair non-utility truck disallowed by PSC in rate case Expenses to repair non-utility truck disallowed by PSC in rate case	428.2 · Disallowed Rate Case Costs 650.6 · Trans Exp - Distr - Maint 650.6 · Trans Exp - Distr - Oper 650.7 · Trans Exp - Customer Accts	1,989.11	663.03 663.04 663.04
					1,089.11	1,089.11
TOTAL					165,149.83	165,149.83