

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: February 26, 2014
TO: Carlotta Stauffer, Commission Clerk - PSC, Office of Commission Clerk
FROM: Lydia Roberts, Division of Economics *LR*
RE: Docket No. 130243-WS - Application for staff-assisted rate case increase in Highlands County by Lake Placid Utilities, Inc.

Please incorporate the attached document into the docket file.

RECEIVED-FPSC
14 FEB 26 PM 12:38
COMMISSION
CLERK

Lake Placid Utilities, Inc. SARC

Docket No. 130243-WS

COST BASIS FOR LATE PAYMENT CHARGE OF \$6.50:

Labor	\$5.85 ¹
Printing	\$0.12
Postage	\$0.48
Supplies	<u>\$0.08</u>
Total Cost	<u>\$6.53</u>

¹The average processing time is approximately 9 minutes per delinquent account processed by an Assistant Billing Manager, or the Billing Manager in the absence of the Assistant Billing Manager at an average cost with benefits of \$39 per hour. Thus, the labor cost is calculated as (9/60 x \$39).