

FLORIDA PUBLIC SERVICE COMMISSION

VOTE SHEET

March 13, 2014

FILED MAR 13, 2014
DOCUMENT NO. 01140-14
FPSC - COMMISSION CLERK

Docket No. 130055-WS – Application for approval of transfer of LP Utilities Corporation's water and wastewater systems and Certificate Nos. 620-W and 533-S, to LP Waterworks, Inc., in Highlands County.

Issue 1: Should the transfer of L.P. Utilities' water and wastewater systems and Certificate Nos. 620-W and 533-S to LP Waterworks, Inc. be approved?

Recommendation: Yes. The transfer is in the public interest and should be approved effective the date of the Commission vote. The territory being transferred is described in Attachment A of staff's memorandum dated February 27, 2014. The resultant order should serve as the water and wastewater certificates for LP Waterworks, Inc. (LPWWI) and should be retained as such. Pursuant to Rule 25-9.044(1), Florida Administrative Code (F.A.C.), the Utility's existing rates and charges should remain in effect until a change is authorized by the Commission in a subsequent proceeding. LPWWI should be responsible for annual reports and regulatory assessment fees (RAFs) for 2013 and all future years.

APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING



REMARKS/DISSENTING COMMENTS:

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Issue 2: What is the appropriate net book value for LPWWI's water and wastewater systems for transfer purposes and should an acquisition adjustment be approved?

Recommendation: The net book value (NBV) of LPWWI's water and wastewater systems for transfer purposes should be \$79,237 and \$98,690, respectively, as of December 27, 2012. An acquisition adjustment should not be included in rate base. Within 30 days of the date of the final order, LPWWI should be required to provide general ledgers which show its books have been updated to reflect the Commission-approved balances as of December 27, 2012. The adjustments should be reflected in the Utility's 2013 annual report when filed.

APPROVED

Issue 3: Should this docket be closed?

Recommendation: Yes. If no protest to the proposed agency action is filed by a substantially affected person within 21 days of the date of the order, the docket should be closed administratively after LPWWI has provided proof that its general ledgers have been updated to reflect Commission-approved balances as of December 27, 2012, along with a written statement that these adjustments will be reflected in the Utility's 2013 annual report.

APPROVED