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UTILITIES

1641 Worthington Road, Suite 220  
West Palm Beach, FL 33409

March 21, 2014

Ms. Ann Cole, Director  
Commission Clerk & Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Blvd  
Tallahassee, FL 32399-0950

RE: Docket Number 130003-GU:  
Florida Public Utilities Company, PURCHASE GAS ADJUSTMENT

Dear Ms. Cole:

We are enclosing the Original and Seven (7) copies of the **Revised** January 2014, schedule A-2 and A-5 for the Purchase Gas Adjustment filing for Florida Public Utilities Company.

If you have any questions or comments, please feel free to contact me at [mnapier@fpuc.com](mailto:mnapier@fpuc.com), or (561) 838-1712.

Sincerely,



Michelle D. Napier  
Senior Regulatory Analyst

Enclosure

CC: Administrative Office/FPSC  
Beth Keating, Gunster & Yoakley  
Jill Bauersmith  
SJ 80-445, 2013 PGA Filings

COM	_____
AFD	1 _____
APA	1 _____
ECO	3 _____
ENG	1 _____
GCL	1 _____
IDM	_____
TEL	_____
CLK	_____

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY			CALCULATION OF TRUE-UP AND INTEREST PROVISION								SCHEDULE A-2	
FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014												
			CURRENT MONTH: JANUARY				YEAR-TO-DATE					
			ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE			
					AMOUNT	%			AMOUNT	%		
<b>TRUE-UP CALCULATION</b>												
1	PURCHASED GAS COST	Sch. A-1 Line 4, Estimate include Sch. A-1 Line 10	\$ 1,511,690	\$ 2,916,646	\$ 1,404,956	48.2	\$ 1,511,690	\$ 2,916,646	\$ 1,404,956	48.2		
2	TRANSPORTATION COST	Sch. A-1 Lines 1, 2, 3, 5, 6	\$ 827,387	\$ 1,173,835	\$ 346,448	29.5	\$ 827,387	\$ 1,173,835	\$ 346,448	29.5		
3	TOTAL COST		\$ 2,339,077	\$ 4,090,481	\$ 1,751,404	42.8	\$ 2,339,077	\$ 4,090,481	\$ 1,751,404	42.8		
4	FUEL REVENUES (NET OF REVENUE TAX)		\$ 2,572,195	\$ 4,090,181	\$ 1,517,987	37.1	\$ 2,572,195	\$ 4,090,181	\$ 1,517,987	37.1		
5	TRUE-UP - (COLLECTED) OR REFUNDED *		\$ (5,781)	\$ (5,781)	\$ -	0.0	\$ (5,781)	\$ (5,781)	\$ -	0.0		
6	FUEL REVENUE APPLICABLE TO PERIOD	Add Lines 4 + 5	\$ 2,566,414	\$ 4,084,400	\$ 1,517,987	37.2	\$ 2,566,414	\$ 4,084,400	\$ 1,517,987	37.2		
7	TRUE-UP - OVER(UNDER) - THIS PERIOD	Line 6 - Line 3	\$ 227,336	\$ (6,081)	\$ (233,417)	3838.5	\$ 227,336	\$ (6,081)	\$ (233,417)	3838.5		
8	INTEREST PROVISION - THIS PERIOD	Line 21	\$ 4	\$ 19	\$ 15	79.0	\$ 4	\$ 19	\$ 15	79.0		
9	BEGINNING OF PERIOD TRUE-UP AND INTEREST: over/(under)		\$ 25,863	\$ 628,195	\$ 602,332	95.9	\$ 25,863	\$ 628,195	\$ 602,332	95.9		
10	TRUE-UP COLLECTED OR (REFUNDED)	Reverse of Line 5	\$ 5,781	\$ 5,781	\$ -	0.0	\$ 5,781	\$ 5,781	\$ -	0.0		
10a	FLEX RATE REFUND (if applicable)		\$ -	\$ -	\$ -	0.0	\$ -	\$ -	\$ -	0.0		
11	TOTAL ACTUAL/ESTIMATED TRUE-UP: over/(under)	Add Lines 7 + 8 + 9 + 10 + 10a	\$ 258,984	\$ 627,914	\$ 368,930	58.8	\$ 258,984	\$ 627,914	\$ 368,930	58.8		
MEMO: Unbilled Over-recovery					901,068							
Over/(under)-recovery Book Balance					1,160,052							
<b>INTEREST PROVISION</b>												
12	BEGINNING TRUE-UP AND INTEREST	Line 9	\$ 25,863	\$ 628,195	\$ 602,332	95.9						
13	ENDING TRUE-UP BEFORE INTEREST	Add Lines 12 + 7 + 5	\$ 258,980	\$ 627,895	\$ 368,915	58.8						
14	TOTAL (12+13)	Add Lines 12 + 13	\$ 284,843	\$ 1,256,090	\$ 971,247	77.3						
15	AVERAGE	50% of Line 14	\$ 142,422	\$ 628,045	\$ 485,623	77.3						
16	INTEREST RATE - FIRST DAY OF MONTH		0.00050	0.00050	-	0.0						
17	INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH		0.00030	0.00030	-	0.0						
18	TOTAL	Add Lines 16 + 17	0.00080	0.00080	-	0.0						
19	AVERAGE	50% of Line 18	0.00040	0.00040	-	0.0						
20	MONTHLY AVERAGE	Line 19 / 12 mos.	0.00003	0.00003	-	0.0						
21	INTEREST PROVISION	Line 15 x Line 20	\$ 4	\$ 19	\$ 15	79.0						

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Beginning of period True-up & Interest (Line 9) comes from the most recently filed E-4 if we do not flex down. If we flex down, the beginning of the period True-up & Interest (Line 9) comes from the prior periods end of period net true-up. The prior period write-off will be the estimated over/under recovery estimated on Schedule E-4 regardless if we flex down.

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY		Purchased Gas Adjustment (PGA) - Summary											SCHEDULE A-5		
		FOR THE PERIOD OF: JANUARY 2014 THROUGH DECEMBER 2014													
		Monthly Actual Data													
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC		
<b>PGA COST</b>															
1	Commodity costs	1,511,690	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Transportation costs	827,387	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Hedging costs														
4	(financial settlement)														
5	Adjustments*														
6															
7															
8															
9															
10															
11															
12	<b>Total</b>	<b>2,339,077</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>PGA THERM SALES</b>															
13	Residential	1,752,537	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Commercial	1,001,801	0	0	0	0	0	0	0	0	0	0	0	0	0
18															
<b>PGA RATES (FLEX-DOWN FACTORS)</b>															
19	Residential	\$ 0.60000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20	Commercial	\$ 0.60000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>PGA REVENUES</b>															
24	Residential	1,051,037	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Commercial	600,620	0	0	0	0	0	0	0	0	0	0	0	0	0
29															
45															
<b>NUMBER OF PGA CUSTOMERS</b>															
46	Residential	49,843	0	0	0	0	0	0	0	0	0	0	0	0	0
47	Commercial	3,327	0	0	0	0	0	0	0	0	0	0	0	0	0

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\*Any adjustment such as off system sales. Provide additional details or reference to other schedules as needed.