



RECEIVED-FPSC

14 MAR 31 PM 1:25

COMMISSION
CLERK

Writer's Direct Dial Number: (850) 521-1706
Writer's E-Mail Address: bkeating@gunster.com

March 31, 2014

Hand Delivery

Ms. Carlotta Stauffer, Clerk
Office of the Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 120264-GU - **Application for authority to issue debt security, pursuant to Section 366.04, F.S., and Chapter 25-8, F.A.C., by Florida City Gas.**

Dear Ms. Stauffer:

Pursuant to the directions contained in Order No. PSC-12-0648-FOF-GU (Docket No. 120264-GU), and in accordance with Rule 25-8.009, Florida Administrative Code, please accept for filing an original and three copies of the attached Consummation Report of Florida City Gas regarding the issuance and sale of securities during the fiscal year ended December 31, 2013.

Thank you for your assistance in connection with this filing. If you have any questions whatsoever, please do not hesitate to let me know.

Sincerely,

Beth Keating
Gunster, Yoakley & Stewart, P.A.
215 South Monroe St., Suite 601
Tallahassee, FL 32301
(850) 521-1706

COM	_____
AFD	<u>2</u>
APA	_____
ECO	_____
ENG	_____
GCL	<u>1</u>
IDM	_____
TEL	_____
CLK	_____

MEK

**BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION**

IN RE: APPLICATION FOR AUTHORITY
TO ISSUE DEBT SECURITY DURING
CALENDAR YEAR 2013, PURSUANT TO
SECTION 366.04, F.S., AND CHAPTER 25-8,
F.A.C., BY FLORIDA CITY GAS

DOCKET NO. 120264-GU
FILED: March 31, 2014

CONSUMMATION REPORT

By Order No. PSC-12-0648-FOF-GU, issued on December 11, 2012, the Florida Public Service Commission approved the request of Pivotal Utility Holdings, Inc. ("PUHI") d/b/a Florida City Gas ("FCG"), a wholly-owned subsidiary of AGL Resources Inc. (AGL Resources), to make short-term borrowings not to exceed \$250 million annually from AGL Resources Utility Money Pool, with PUHI's maximum aggregate borrowings for the three operating divisions not to exceed \$800 million annually. In addition, that Order requires Florida City Gas to file a consummation report in compliance with Rule 25-8.009, Florida Administrative Code, within 90 days after the close of the 2013 calendar year to report any securities issued during that year. In compliance with that Order, Florida City Gas submits the following information:

AGL Resources' Utility Money Pool

FCG currently finances on-going cash requirements through its participation in AGL Resources' Utility Money Pool. Attached is a summary by month and quarter for the year 2013 of transactions including borrowings from and investments in AGL Resources' Utility Money Pool for both FCG and PUHI. As reflected in the attachments, the activity was consistent with the limitation set forth above.

Pivotal Utility Holdings, Inc.

2013 Report of Utility Money Pool Fundings (Borrowings)

	Elizabethtown Gas Company, Florida City Gas and Elkton Gas	Florida City Gas
Money Pool Balance, December 31, 2012	(58,579,276)	(15,847,136)
January 2013 net fundings/(borrowing)	18,182,898	1,595,308
February 2013 net fundings/(borrowing)	21,084,512	958,308
March 2013 net fundings/(borrowing)	12,537,485	(603,397)
Total net funding first quarter 2013	51,804,895	1,950,219
Money Pool Balance, March 31, 2013	(6,774,380)	(13,896,917)
April 2013 net fundings/(borrowing)	19,395,576	2,102,915
May 2013 net fundings/(borrowing)	(7,187,422)	2,030,449
June 2013 net fundings/(borrowing)	(25,967,296)	(2,395,202)
Total net borrowing second quarter 2013	(13,759,142)	1,738,162
Money Pool Balance, June 30, 2013	(20,533,523)	(12,158,755)
July 2013 net fundings/(borrowing)	1,954,058	119,689
August 2013 net fundings/(borrowing)	(3,680,069)	621,510
September 2013 net fundings/(borrowing)	(12,811,914)	(4,810,036)
Total net funding/(borrowing) third quarter 2013	(14,537,925)	(4,068,837)
Money Pool Balance, September 30, 2013	(35,071,448)	(16,227,592)
October 2013 net fundings/(borrowing)	(9,223,276)	(515,841)
November 2013 net fundings(borrowing)	(5,311,592)	(3,095,544)
December 2013 net fundings(borrowing)	(38,794,189)	(7,292,755)
Total net borrowing fourth quarter 2013	(53,329,057)	(10,904,141)
Money Pool Balance, December 31, 2013	(88,400,505)	(27,131,733)