



John T. Butler
Assistant General Counsel – Regulatory
Florida Power & Light Company
700 Universe Boulevard
Juno Beach, FL 33408-0420
(561) 304-5639
(561) 691-7135 (Facsimile)
John.Butler@fpl.com

April 1, 2014

-VIA ELECTRONIC FILING -

Ms. Carlotta S. Stauffer
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Re: Docket No. 140007-EI

Dear Ms. Stauffer:

I enclose for electronic filing in the above docket (i) Florida Power & Light Company's ("FPL") Petition for Approval of Environmental Cost Recovery True-Up for the Period Ending December 2013, (ii) the prefiled testimony of FPL witness Terry J. Keith and (iii) FPL's Supplemental CAIR/MATS/CAVR Filing, which is identified as Exhibit RRL-1 and will be sponsored by FPL witness Randall R. LaBauve.

If there are any questions regarding this transmittal, please contact me at (561) 304-5639.

Sincerely,

s/ John T. Butler
John T. Butler

Enclosures
cc: Counsel for Parties of Record (w/encl.)

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

Environmental Cost Recovery Clause

Docket No: 140007-EI

Filed: April 1, 2014

**PETITION FOR APPROVAL OF ENVIRONMENTAL COST RECOVERY
TRUE-UP FOR THE PERIOD ENDING DECEMBER 2013**

Florida Power & Light Company (“FPL”) hereby petitions this Commission for approval of FPL’s actual End-of-Period Environmental Cost Recovery Clause (“ECRC”) true-up under-recovery amount of \$931,088 for the period January 2013 through December 2013 and an over-recovery of \$2,661,563 as the adjusted net true-up amount for the same period. In support of this petition, FPL incorporates the prepared written testimony and exhibits of FPL witness Terry J. Keith.

1. The actual End-of-Period ECRC true-up under-recovery of \$931,088 for the period January 2013 through December 2013 was calculated in accordance with the methodology set forth in Schedule A2 for the Fuel Cost Recovery Clause, attached to Order No. 10093 dated June 19, 1981. This calculation and the supporting documentation are contained in the prepared testimony and exhibit of FPL witness Terry J. Keith, which is being filed together with this Petition and incorporated herein.

2. In Order No. PSC-13-0687-FOF-EI, dated December 31, 2013, the Commission approved an under-recovery of \$3,592,651 as the actual/estimated ECRC true-up for the period January 2013 through December 2013.

3. The adjusted net true-up for the period January 2013 through December 2013 is an over-recovery of \$2,661,563.

4. Pursuant to Order No. PSC-13-0606-FOF-EI, FPL is providing its current estimates of project activities and associated costs related to its Clean Air Interstate Rule (“CAIR”), Mercury and Air Toxics Standards Rule (“MATS”), and Clean Air Visibility Rule (“CAVR”)/BART Projects as Exhibit RRL-1, which is being filed together with this Petition and incorporated herein. Exhibit RRL-1 will be sponsored by FPL witness Randall R. LaBauve.

WHEREFORE, Florida Power & Light Company respectfully requests the Commission to approve an actual End-of-Period Environmental Cost Recovery true-up under-recovery amount of \$931,088, and an over-recovery of \$2,661,563 as the adjusted net true-up, for the period January 2013 through December 2013.

Respectfully submitted,

R. Wade Litchfield, Esq.
Vice President and
General Counsel
John T. Butler, Esq.
Assistant General Counsel – Regulatory
Florida Power & Light Company
700 Universe Boulevard
Juno Beach, Florida 33408-0420
Telephone: 561-304-5639
Fax: 561-691-7135

By: s/ John T. Butler
John T. Butler
Florida Bar No. 283479

CERTIFICATE OF SERVICE
Docket No. 140007-EI

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished by electronic service on this 1st day of April, 2014, to the following:

Charles Murphy, Esq.
Division of Legal Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0850
cmurphy@psc.state.fl.us

J. R Kelly, Esq
Patricia Christensen, Esq.
Charles Rehwinkel, Esq.
Office of Public Counsel
c/o The Florida Legislature
111 W Madison St. Room 812
Tallahassee, FL 32399-1400
Kelly.jr@leg.state.fl.us
Christensen.patty@leg.state.fl.us
rehwinkel.charles@leg.state.fl.us

James D. Beasley, Esq.
J. Jeffrey Wahlen, Esq.
Ausley & McMullen
Attorneys for Tampa Electric
P.O. Box 391
Tallahassee, Florida 32302
jbeasley@ausley.com
jwahlen@ausley.com

John T. Burnett, Esq.
Dianne Triplett, Esq.
Duke Energy Florida
P.O. Box 14042
St. Petersburg, Florida 33733-4042
john.burnett@duke-energy.com
dianne.triplett@duke-energy.com

Jeffrey A. Stone, Esq.
Russell A. Badders, Esq.
Beggs & Lane
Attorneys for Gulf Power
P.O. Box 12950
Pensacola, Florida 32591-2950
jas@beggslane.com
rab@beggslane.com

Jon C. Moyle, Esq.
The Moyle Law Firm, P.A.
118 N. Gadsden St
Tallahassee, FL 32301
jmoyle@moylelaw.com

Gary V. Perko, Esq.
Hopping Green & Sams
P.O Box 6526
Tallahassee, FL 32314
Attorneys for Duke Energy Florida
Gperko@hgslaw.com

James W. Brew, Esq.
F. Alvin Taylor, Esq.
Attorneys for White Springs
Brickfield, Burchette, Ritts & Stone, P.C.
1025 Thomas Jefferson St., NW
Eighth Floor, West Tower
Washington, DC 20007
jbrew@bbrslaw.com
ataylor@bbrslaw.com

Robert Scheffel Wright, Esq.
John T. LaVia, III, Esq.
Attorneys for DeSoto County Generating
Company, LLC
Garner, Bist, Wiener, et al
1300 Thomaswood Dr.
Tallahassee, FL 32308
schef@gbwlegal.com
jlavia@gbwlegal.com

By: s/ John T. Butler
John T. Butler
Fla. Bar No. 283479

**BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION**

**DOCKET NO. 140007-EI
FLORIDA POWER & LIGHT COMPANY**

APRIL 1, 2014

ENVIRONMENTAL COST RECOVERY

**FINAL TRUE-UP
JANUARY 2013 THROUGH DECEMBER 2013**

TESTIMONY & EXHIBITS OF:

TERRY J. KEITH

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION
FLORIDA POWER & LIGHT COMPANY
TESTIMONY OF TERRY J. KEITH
DOCKET NO. 140007-EI
APRIL 1, 2014

Q. Please state your name and address.

A. My name is Terry J. Keith and my business address is 9250 West Flagler Street, Miami, Florida, 33174.

Q. By whom are you employed and in what capacity?

A. I am employed by Florida Power & Light Company (FPL) as Director, Cost Recovery Clauses in the Regulatory & State Governmental Affairs Business Unit.

Q. Have you previously testified in this or predecessor dockets?

A. Yes, I have.

Q. What is the purpose of your testimony?

A. The purpose of my testimony is to present for Commission review and approval the Environmental Cost Recovery (ECR) Clause true-up costs associated with FPL environmental compliance activities for the period January 2013 through December 2013.

Q. Have you prepared or caused to be prepared under your direction, supervision or control an exhibit in this proceeding?

- 1 A. Yes, I have. My Exhibit TJK-1 contained in Appendix I consists of
2 nine forms.
- 3 • Form 42-1A reflects the final true-up for the period January 2013
4 through December 2013.
 - 5 • Form 42-2A provides the final true-up calculation for the period.
 - 6 • Form 42-3A provides the calculation of the interest provision for
7 the period.
 - 8 • Form 42-4A provides the calculation of variances between actual
9 and actual/estimated costs for O&M Activities.
 - 10 • Form 42-5A provides a summary of actual monthly costs for the
11 period for O&M Activities.
 - 12 • Form 42-6A provides the calculation of variances between actual
13 and actual/estimated costs for Capital Investment Projects.
 - 14 • Form 42-7A provides a summary of actual monthly costs for the
15 period for Capital Investment Projects.
 - 16 • Form 42-8A provides the calculation of depreciation expense and
17 return on capital investment for each capital investment project.
18 Pages 40 through 43 provide the beginning of period and end of
19 period depreciable base by production plant name, unit or plant
20 account and applicable depreciation rate or amortization period for
21 each Capital Investment Project.
 - 22 • Form 42-9A presents the capital structure, components and cost

1 rates relied upon to calculate the rate of return applied to capital
2 investments and working capital amounts included for recovery
3 through the ECR for the period.

4 **Q. What is the source of the data that you present by way of**
5 **testimony or exhibits in this proceeding?**

6 A. Unless otherwise indicated, the data are taken from the books and
7 records of FPL. The books and records are kept in the regular course
8 of FPL's business in accordance with generally accepted accounting
9 principles and practices, and with the provisions of the Uniform
10 System of Accounts as prescribed by this Commission.

11 **Q. Please explain the calculation of the net true-up amount.**

12 A. Form 42-1A, entitled "Calculation Of The Final True-up Amount"
13 shows the calculation of the net true-up for the period January 2013
14 through December 2013, an over-recovery of \$2,661,563, which FPL
15 is requesting to be included in the calculation of the ECR factors for
16 the January 2015 through December 2015 period.

17

18 The actual end-of-period under-recovery for the period January 2013
19 through December 2013 of \$931,088 (shown on Form 42-1A, Line 3)
20 minus the actual/estimated end-of-period under-recovery for the same
21 period of \$3,592,651 (shown on Form 42-1A, Line 6) results in the net
22 true-up over-recovery for the period January 2013 through December
23 2013 (shown on Form 42-1A, Line 7) of \$2,661,563.

1 **Q. Have you provided a schedule showing the calculation of the**
2 **end-of-period true-up?**

3 A. Yes. Form 42-2A, entitled "Calculation of Final True-up Amount,"
4 shows the calculation of the end-of-period true-up for the period
5 January 2013 through December 2013. The end-of-period true-up
6 shown on Form 42-2A, lines 5 plus 6 is an under-recovery of
7 \$931,088. Additionally, Form 42-3A shows the calculation of the
8 interest provision of \$2,903, which is applicable to the end-of-period
9 true-up under-recovery of \$928,185.

10 **Q. Is the true-up calculation consistent with the methodology**
11 **approved by this Commission for other cost recovery clauses?**

12 A. Yes, it is. The calculation of the true-up amount follows the
13 procedures established by this Commission as set forth on
14 Commission Schedule A-2 "Calculation of the True-Up and Interest
15 Provisions" for the Fuel Cost Recovery Clause.

16 **Q. Are all costs listed in Forms 42-4A through 42-8A attributable to**
17 **environmental compliance projects approved by the**
18 **Commission?**

19 A. Yes, they are.

20 **Q. How did actual expenditures for January 2013 through December**
21 **2013 compare with FPL's actual/estimated projections as**
22 **presented in previous testimony and exhibits?**

1 A. Form 42-4A shows that total O&M project costs were \$1,629,492, or
2 6.5% lower than projected and Form 42-6A shows that total capital
3 investment project costs were \$224,644 or 0.1% lower than projected.
4 Individual project variances are provided on Forms 42-4A and 42-6A.
5 Return on capital investment, depreciation and taxes for each capital
6 project for the period January 2013 through December 2013 are
7 provided on Form 42-8A, pages 12 through 39.

8 **Q. Please explain the reasons for the significant variances in O&M**
9 **and capital investment projects.**

10 A. FPL's variance explanations address variances of greater than
11 approximately 10% from the actual/estimated projections for a project
12 and/or greater than approximately \$50,000, referring to these as
13 "significant." There were no significant variances for capital
14 investment projects. The significant variances in FPL's 2013 O&M
15 expenses relate to the following projects:

16

17 O&M Variance Explanations

18 **Project 3a. Continuous Emission Monitoring Systems (CEMS)**

19 Project expenditures were \$133,845 or 21.0% lower than
20 actual/estimated projections. Planned inspections revealed fewer
21 repairs than anticipated for Sanford Plant Unit 4&5 CEMS sample line
22 umbilicals and the Putnam Plant CEMS.

1 **Project 5a. Maintenance of Stationary Above Ground Fuel**
2 **Storage Tanks**

3 Project expenditures were \$437,575 or 17.0% lower than
4 actual/estimated projections. The variance is primarily due to delay
5 in conducting the API internal inspection of Manatee Tank 1371/B due
6 to a delay in transferring the fuel inventory from the tank due to less
7 than projected operation of the plant. Additionally, the anticipated
8 scope of planned repairs for Turkey Point Tank #2 was less than
9 originally projected resulting in lower repair expenses.

10 **Project 8a. Oil Spill Clean-up/Response Equipment**

11 Project expenditures were \$67,351 or 24.3% higher than
12 actual/estimated projections. The variance was due to a greater than
13 anticipated scope of Statute OPA-90, which required maintenance
14 and repair activities to spill response equipment at several FPL power
15 plants and fuel terminals, resulting in higher than projected expenses.

16 **Project 13. RCRA Corrective Action**

17 Project expenditures were \$37,591 or 75.2% lower than
18 actual/estimated projections. The variance was primarily due to
19 delays by the Florida Department of Environmental Protection (FDEP)
20 to finalize the reviews and approvals of submitted documents. The
21 diesel spill sites were surveyed and a recommendation to discontinue
22 all remediation has been submitted to the FDEP in advance of

1 preparing the required administrative controls (deed restrictions). FPL
2 had anticipated that the diesel spill site closure activities would have
3 been completed in 2013.

4 **Project 19a. Substation Pollutant Discharge Prevention and**
5 **Removal – Distribution**

6 Project expenditures were \$631,256 or 32.9% higher than
7 actual/estimated projections. The variance was primarily due to the
8 number of leaking transformers linked to power plants that became
9 available for repair because of unexpected plant outages. Plant
10 outages provide the only opportunity to perform leak repair work on
11 these transformers because they must be de-energized and not in-
12 service. These added opportunities to inspect the transformers led
13 to a higher than projected number of leaking transformers being
14 identified for repair.

15 **Project 19b. Substation Pollutant Discharge Prevention and**
16 **Removal – Transmission**

17 Project expenditures were \$304,651 or 34.9% higher than
18 actual/estimated projections. The variance was due to the same
19 reason described above for Project 19a.

20 **Project 22. Pipeline Integrity Management**

21 Project expenditures were \$227,119 or 81.5% lower than
22 actual/estimated projections. The variance was primarily due to a

1 delay in construction work planned for 2013 as a result of longer than
2 expected Army Corp of Engineers (ACOE) permitting activities
3 associated with the Manatee 16 inch pipeline. In addition, planned
4 maintenance expenses for the 30 inch pipeline at Martin Terminal
5 were lower than originally estimated as a result of lower than
6 projected contractor costs for the required scope of work.

7 **Project 23. Spill Prevention, Control & Countermeasures –**
8 **SPCC**

9 Project expenditures were \$65,074 or 6.5% lower than
10 actual/estimated projections. The variance was primarily due to the
11 following reasons:

- 12 • Revisions to the SPCC plan were delayed at Martin Plant,
13 Martin Terminal, Manatee Terminal and Sanford Units 4 and 5
14 in order to complete construction activities at these plants.
- 15 • Delay of the SPCC plan at Turkey Point Plant due to
16 complications in gathering supporting documentation required
17 for the SPCC because of security access requirements at the
18 nuclear units.
- 19 • Delay in the substation oil diversionary structure (i.e., perimeter
20 curbing) repair work due to an unexpected significant increase
21 in material cost from the supplier. Therefore, other material
22 suppliers are being evaluated.

1 The variance was partially offset by higher than expected costs
2 resulting from the restoration of the SPCC database and the purchase
3 of a portable secondary containment berm for a tanker truck.

4 **Project 24. Manatee Reburn**

5 Project expenditures were \$140,094 or 17.0% lower than
6 actual/estimated projections. Planned repairs to the Manatee Plant
7 Reburn System were less than projected resulting in lower than
8 anticipated maintenance costs. The reduction in planned repairs was
9 due to lower than anticipated use of fuel oil in 2013 and hence less
10 wear on the reburn system.

11 **Project 28. CWA 316(b) Phase II Rule**

12 Project expenditures were \$29,941 or 25.9% lower than
13 actual/estimated projections. The variance was primarily due to the
14 timing of vendor billing. In addition, salaries and expenses were lower
15 than projected due to the delay in the issuance of the final 316 (b)
16 Rule.

17 **Project 29. Selective Catalytic Reduction Consumables (SCR)**

18 Project expenditures were \$74,195 or 13.5% higher than
19 actual/estimated projections. The variance was primarily due to the
20 replacement of the Manatee Plant ammonia monitor, ammonia air
21 dilution blower, ammonia sensor, and ammonia rescue equipment as
22 identified in the planned inspection. In addition, inspections of the
23 SCR and Ammonia Injection Grid on Martin Unit 8B were performed

1 during an unplanned outage to repair the Unit 8B Heat Recovery
2 Steam Generator. The remainder of the variance is related to an 18%
3 price increase for ammonia in 2013.

4 **Project 31. CAIR Compliance**

5 Project expenditures were \$123,741 or 2.6% lower than
6 actual/estimated projections. The decrease was primarily due to lower
7 than expected FGD limestone costs and lower than projected
8 maintenance to the limestone handling and preparation equipment.
9 The remainder of the variance was due to lower than projected costs
10 for SCR ammonia.

11 **Project 33. MATS Project**

12 Project expenditures were \$478,685 or 33.5% lower than
13 actual/estimated projections. The decrease was primarily due to
14 decreased consumption of Powdered Activated Carbon (PAC)
15 resulting in lower than projected PAC costs. Modifications to the PAC
16 injection system were completed on Scherer Unit 4, which lowered the
17 amount of PAC required for mercury removal in 2013.

18 **Project 35. Martin Plant Drinking Water System Compliance**

19 Project expenditures were \$9,801 or 40.0% higher than
20 actual/estimated projections. The increase was primarily due to
21 increased vendor costs to maintain and clean the Nano membranes.
22 In addition, FPL made a bulk purchase of the system's 5-micron filter
23 cartridges during 2013, which was not expected to occur until 2014.

1 **Project 37. DeSoto Next Generation Solar Energy Center**

2 Project expenditures were \$64,190 or 7.0% lower than
3 actual/estimated projections. The decrease was primarily due to
4 lower than projected employee costs due to a temporary vacant staff
5 position. Additionally, the installations of inverter container louver fan
6 hoods were deferred to 2014 due to a vendor delay to allow for design
7 improvement and additional fabrication time for the new hoods.

8 **Project 38. Space Coast Next Generation Solar Energy Center**

9 Project expenditures were \$32,907 or 14.6% lower than
10 actual/estimated projections. The decrease is primarily due to lower
11 than projected employee costs due to a temporary vacant staff
12 position.

13 **Project 39. Martin Next Generation Solar Energy Center**

14 Project expenditures were \$439,559 or 11.7% lower than
15 actual/estimated projections. The decrease was primarily a result of
16 lower than expected contractor services required for valve
17 replacement and preheater repairs. In addition, replacement of
18 actuator valves originally classified as O&M were later identified as a
19 property retirement unit. As a result, costs were reclassified from O&M
20 to Capital.

21 **Project 42. Turkey Point Cooling Canal Monitoring Plan**

22 Project expenditures were \$329,535 or 12.8% lower than

1 actual/estimated projections. The variance was primarily due to a
2 reduction in sampling that was required by the FDEP, South Florida
3 Water Management District and Miami-Dade County. FPL submitted
4 its Comprehensive Pre-Uprate Monitoring Plan Report in October
5 2012 to these agencies. As a result of the data presented in that
6 report, the agencies approved a reduction in monitoring requirements.

7 **Project 46. St. Lucie Cooling Water Discharge Monitoring**

8 Project expenditures were \$48,942 or 13.1% lower than
9 actual/estimated projections. The decrease was primarily due to
10 delays in the completion of sampling events associated with the
11 Biological Plan of Study (BPOS). The sampling events were
12 completed in January 2014.

13 **Project 50. Steam Electric Effluent Guidelines Revised Rules**

14 Project expenditures were \$10,000 or 71.1% lower than
15 actual/estimated projections. The decrease was primarily due to a
16 favorable draft rule so that anticipated additional consultant
17 assistance and/or additional waste stream sampling were not
18 required.

19 **Project 51. Gopher Tortoise Relocation Project**

20 Project expenditures were \$25,250 or 67.3% lower than
21 actual/estimated projections. The decrease was due to fewer
22 required gopher tortoise relocations in 2013 than anticipated.

1 **Project 52. Numeric Nutrient Criteria Water Quality Standards in**
2 **Florida**

3 Project expenditures were \$160,600 or 100% lower than
4 actual/estimated projections. The Numeric Nutrient Criteria's final rule
5 was delayed, which resulted in expenditures for sampling,
6 engineering, etc., not occurring in 2013 as had been anticipated.

7 **Q. Does this conclude your testimony?**

8 A. Yes, it does.

APPENDIX I

ENVIRONMENTAL COST RECOVERY
COMMISSION FORMS 42-1A THROUGH 42-9A

JANUARY 2013 - DECEMBER 2013
FINAL TRUE-UP

TJK-1
DOCKET NO. 140007-EI
EXHIBIT _____
PAGES 1-45

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-1A

FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	2013
1. Over/(Under) Recovery for the Current Period (Form 42-2A, Line 5)	(\$928,185)
2. Interest Provision (Form 42-2A, Line 6)	<u>(\$2,903)</u>
3. Total	<u>(\$931,088)</u>
4. Actual/Estimated Over/(Under) Recovery for the Same Period ⁽¹⁾	(\$3,589,207)
5. Interest Provision	<u>(\$3,445)</u>
6. Total	<u>(\$3,592,651)</u>
7. Net True-Up for the period	<u><u>\$2,661,563</u></u>

⁽¹⁾ Approved in Order No. PSC-13-0687-FOF-EI dated December 31, 2013

Note: Totals may not add up due to rounding

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-2A

FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Total
1. ECRC Revenues (net of Revenue Taxes)	\$15,883,634	\$14,661,658	\$14,427,592	\$15,886,017	\$17,887,417	\$19,000,114	\$20,377,201	\$21,501,172	\$21,750,751	\$18,940,125	\$17,075,178	\$16,405,673	\$213,796,533
2. True-up Provision (Order No. PSC-12-0613-FOF-EI)	\$82,044	\$82,044	\$82,044	\$82,044	\$82,044	\$82,044	\$82,044	\$82,044	\$82,044	\$82,044	\$82,044	\$82,044	\$984,532
3. ECRC Revenues Applicable to Period (Lines 1 + 2)	\$15,965,679	\$14,743,702	\$14,509,637	\$15,968,061	\$17,969,461	\$19,082,159	\$20,459,245	\$21,583,216	\$21,832,796	\$19,022,169	\$17,157,222	\$16,487,717	\$214,781,065
4. Jurisdictional ECRC Costs													
a. O&M Activities (Form 42-5A, Line 9)	\$2,159,432	\$1,833,028	\$1,130,927	\$1,945,905	\$2,026,985	\$2,005,921	\$2,482,677	\$1,967,926	\$1,337,822	\$1,732,045	\$1,672,027	\$2,741,848	\$23,036,543
b. Capital Investment Projects (Form 42-7A, Line 9)	\$15,299,325	\$15,216,534	\$21,907,697	\$15,426,105	\$15,454,731	\$15,487,917	\$15,512,901	\$15,574,930	\$15,661,523	\$15,694,771	\$15,714,074	\$15,722,197	\$192,672,706
c. Total Jurisdictional ECRC Costs	\$17,458,757	\$17,049,562	\$23,038,625	\$17,372,011	\$17,481,716	\$17,493,839	\$17,995,578	\$17,542,856	\$16,999,345	\$17,426,816	\$17,386,101	\$18,464,045	\$215,709,249
5. Over/(Under) Recovery (Line 3 - Line 4c)	(\$1,493,078)	(\$2,305,860)	(\$8,528,988)	(\$1,403,950)	\$487,746	\$1,588,320	\$2,463,668	\$4,040,360	\$4,833,450	\$1,595,353	(\$228,878)	(\$1,976,328)	(\$928,185)
6. Interest Provision (Form 42-3A, Line 10)	\$83	(\$44)	(\$454)	(\$740)	(\$728)	(\$579)	(\$401)	(\$256)	(\$56)	\$80	\$115	\$77	(\$2,903)
7. Prior Periods True-Up to be (Collected)/Refunded	\$984,532	(\$590,508)	(\$2,978,456)	(\$11,589,942)	(\$13,076,677)	(\$12,671,703)	(\$11,166,007)	(\$8,784,784)	(\$4,826,724)	(\$75,374)	\$1,438,015	\$1,127,207	\$984,532
a. Deferred True-Up (Form 42-1A, Line 7) ⁽¹⁾	\$1,227,750	\$1,227,750	\$1,227,750	\$1,227,750	\$1,227,750	\$1,227,750	\$1,227,750	\$1,227,750	\$1,227,750	\$1,227,750	\$1,227,750	\$1,227,750	\$0
8. True-Up Collected/(Refunded) (See Line 2)	(\$82,044)	(\$82,044)	(\$82,044)	(\$82,044)	(\$82,044)	(\$82,044)	(\$82,044)	(\$82,044)	(\$82,044)	(\$82,044)	(\$82,044)	(\$82,044)	(\$984,532)
9. End of Period True-Up (Lines 5+6+7+7a+8)	\$637,242	(\$1,750,706)	(\$10,362,192)	(\$11,848,927)	(\$11,443,953)	(\$9,938,257)	(\$7,557,034)	(\$3,598,974)	\$1,152,376	\$2,665,765	\$2,354,957	\$296,662	(\$931,088)
10. Adjustments to Period Total True-Up Including Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11. End of Period Total Net True-Up (Lines 9+10)	\$637,242	(\$1,750,706)	(\$10,362,192)	(\$11,848,927)	(\$11,443,953)	(\$9,938,257)	(\$7,557,034)	(\$3,598,974)	\$1,152,376	\$2,665,765	\$2,354,957	\$296,662	(\$931,088)

⁽¹⁾ From FPL's 2012 Final True-up filed on April 1, 2013.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-3A

FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Total
1. Beginning True-Up Amount (Form 42-2A, Lines 7 + 7a + 10)	\$2,212,282	\$637,242	(\$1,750,706)	(\$10,362,192)	(\$11,848,927)	(\$11,443,953)	(\$9,938,257)	(\$7,557,034)	(\$3,598,974)	\$1,152,376	\$2,665,765	\$2,354,957	N/A
2. Ending True-Up Amount before Interest (Line 1 + Form 42-2A, Lines 5 + 8)	\$637,159	(\$1,750,662)	(\$10,361,738)	(\$11,848,186)	(\$11,443,225)	(\$9,937,677)	(\$7,556,633)	(\$3,598,718)	\$1,152,432	\$2,665,685	\$2,354,842	\$296,585	N/A
3. Total of Beginning & Ending True-Up (Lines 1 + 2)	\$2,849,441	(\$1,113,419)	(\$12,112,444)	(\$22,210,379)	(\$23,292,152)	(\$21,381,631)	(\$17,494,890)	(\$11,155,753)	(\$2,446,542)	\$3,818,061	\$5,020,606	\$2,651,542	N/A
4. Average True-Up Amount (Line 3 x 1/2)	\$1,424,721	(\$556,710)	(\$6,056,222)	(\$11,105,189)	(\$11,646,076)	(\$10,690,815)	(\$8,747,445)	(\$5,577,876)	(\$1,223,271)	\$1,909,031	\$2,510,303	\$1,325,771	N/A
5. Interest Rate (First Day of Reporting Month)	0.05000%	0.09000%	0.10000%	0.08000%	0.08000%	0.07000%	0.06000%	0.05000%	0.06000%	0.05000%	0.05000%	0.06000%	N/A
6. Interest Rate (First Day of Subsequent Month)	0.09000%	0.10000%	0.08000%	0.08000%	0.07000%	0.06000%	0.05000%	0.06000%	0.05000%	0.05000%	0.06000%	0.08000%	N/A
7. Total of Beginning & Ending Interest Rates (Lines 5 + 6)	0.14000%	0.19000%	0.18000%	0.16000%	0.15000%	0.13000%	0.11000%	0.11000%	0.11000%	0.10000%	0.11000%	0.14000%	N/A
8. Average Interest Rate (Line 7 x 1/2)	0.07000%	0.09500%	0.09000%	0.08000%	0.07500%	0.06500%	0.05500%	0.05500%	0.05500%	0.05000%	0.05500%	0.07000%	N/A
9. Monthly Average Interest Rate (Line 8 x 1/12)	0.00583%	0.00792%	0.00750%	0.00667%	0.00625%	0.00542%	0.00458%	0.00458%	0.00458%	0.00417%	0.00458%	0.00583%	N/A
10. Interest Provision for the Month (Line 4 x Line 9)	\$83	(\$44)	(\$454)	(\$740)	(\$728)	(\$579)	(\$401)	(\$256)	(\$56)	\$80	\$115	\$77	(\$2,903)

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-4A

FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013
 VARIANCE REPORT OF O&M ACTIVITIES

(1)	(2)	(3)	(4)	(5)
PROJECT #	ECRC - 2013 Final True-up ^(a)	ECRC - 2013 Actual Estimated (b)	Dif. ECRC - 2013 Actual Estimated (c)	% Dif. ECRC - 2013 Actual Estimated (d)
1. Description of O&M Activities				
1 - Air Operating Permit Fees	\$514,943	\$500,201	\$14,743	2.9%
3a - Continuous Emission Monitoring Systems	\$504,183	\$638,028	(\$133,845)	(21.0%)
5a - Maintenance of Stationary Above Ground Fuel Storage Tanks	\$2,130,313	\$2,567,889	(\$437,575)	(17.0%)
8a - Oil Spill Clean-up/Response Equipment	\$344,572	\$277,221	\$67,351	24.3%
13 - RCRA (Resource Conservation & Recovery Act) Corrective Action	\$12,409	\$50,000	(\$37,591)	(75.2%)
14 - NPDES Permit Fees	\$92,311	\$92,200	\$111	0.1%
17a - Disposal of Non-Containerized Liquid Waste	\$66,931	\$60,779	\$6,152	10.1%
19a - Substation Pollutant Discharge Prevention & Removal - Distribution	\$2,551,783	\$1,920,527	\$631,256	32.9%
19b - Substation Pollutant Discharge Prevention & Removal - Transmission	\$1,177,208	\$872,557	\$304,651	34.9%
19c - Substation Pollutant Discharge Prevention & Removal - Costs in Base Rates	\$0	\$0	\$0	N/A
NA - Amortization of Gains on Sales of Emissions Allowances	(\$553,144)	(\$553,078)	(\$66)	0.0%
22 - Pipeline Integrity Management	\$51,412	\$278,531	(\$227,119)	(81.5%)
23 - SPCC - Spill Prevention, Control & Countermeasures	\$940,004	\$1,005,078	(\$65,074)	(6.5%)
24 - Manatee Rebum	\$684,661	\$824,755	(\$140,094)	(17.0%)
25 - Pt. Everglades ESP Technology	\$9,294	\$9,294	\$0	N/A
27 - Lowest Quality Water Source	\$314,405	\$317,422	(\$3,018)	(1.0%)
28 - CWA 316(b) Phase II Rule	\$85,866	\$115,807	(\$29,941)	(25.9%)
29 - SCR Consumables	\$622,821	\$548,626	\$74,195	13.5%
30 - HBMP	\$47,057	\$39,808	\$7,249	18.2%
31 - Clean Air Interstate Rule (CAIR) Compliance	\$4,596,888	\$4,720,629	(\$123,741)	(2.6%)
33 - MATS Project	\$951,589	\$1,430,274	(\$478,685)	(33.5%)
35 - Martin Plant Drinking Water System Compliance	\$34,287	\$24,487	\$9,801	40.0%
37 - DeSoto Next Generation Solar Energy Center	\$846,382	\$910,572	(\$64,190)	(7.0%)
38 - Space Coast Next Generation Solar Energy Center	\$192,931	\$225,838	(\$32,907)	(14.6%)
39 - Martin Next Generation Solar Energy Center	\$3,321,577	\$3,761,136	(\$439,559)	(11.7%)
40 - Greenhouse Gas Reduction Program	\$8,856	\$8,923	(\$67)	(0.8%)
41 - Manatee Temporary Heating System	\$832,106	\$817,073	\$15,033	1.8%
42 - Turkey Point Cooling Canal Monitoring Plan	\$2,240,677	\$2,570,212	(\$329,535)	(12.8%)
45 - 800 MW Unit ESP	\$230,559	\$211,914	\$18,645	8.8%
46 - St. Lucie Cooling Water Discharge Monitoring	\$325,561	\$374,503	(\$48,942)	(13.1%)
47 - NPDES Permit Renewal Requirements	\$107,899	\$103,689	\$4,210	4.1%
48 - Industrial Boiler MACT	\$873	\$873	\$0	N/A
49 - Thermal Discharge Standards	\$150,331	\$145,424	\$4,908	3.4%
50 - Steam Electric Effluent Guidelines Revised Rules	\$4,074	\$14,074	(\$10,000)	(71.1%)
51 - Gopher Tortoise Relocations	\$12,250	\$37,500	(\$25,250)	(67.3%)
52 - Numeric Nutrient Criteria Water Quality Standards in Florida	\$0	\$160,600	(\$160,600)	(100.0%)
2. Total O&M Activities	\$23,453,871	\$25,083,364	(\$1,629,492)	(6.5%)

^(a) The 12-Month Totals on Form 42-5A

^(b) The approved projected amount in accordance with FPSC Order No. 13-0687-FOF-EI

^(c) Column (2) - Column (3)

^(d) Column (4) / Column (3)

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-4A

FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

VARIANCE REPORT OF O&M ACTIVITIES

(1)	(2)	(3)	(4)	(5)
	ECRC - 2013 Final True-up	ECRC - 2013 Actual Estimated	Dif. ECRC - 2013 Actual Estimated	% Dif. ECRC - 2013 Actual Estimated
2. Total of O&M Activities	\$23,453,871	\$25,083,364	(\$1,629,492)	(6.5%)
3. Recoverable Costs Allocated to Energy	\$11,145,491	\$12,131,971	(\$986,480)	(8.1%)
4a. Recoverable Costs Allocated to CP Demand	\$9,756,598	\$11,030,866	(\$1,274,269)	(11.6%)
4b. Recoverable Costs Allocated to GCP Demand	\$2,551,783	\$1,920,527	\$631,256	32.9%
7. Jurisdictional Energy Recoverable Costs	\$10,926,190	\$11,893,260	(\$967,070)	(8.1%)
8a. Jurisdictional CP Demand Recoverable Costs	\$9,558,570	\$10,806,975	(\$1,248,405)	(11.6%)
8b. Jurisdictional GCP Demand Recoverable Costs	\$2,551,783	\$1,920,527	\$631,256	32.9%
9. Total Jurisdictional Recoverable Costs for O&M Activities	<u>\$23,036,543</u>	<u>\$24,620,761</u>	<u>(\$1,584,219)</u>	<u>(6.4%)</u>

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-5A

FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

O&M ACTIVITIES

(1)	(2) (3) (4) (5) (6) (7) (8) (9) (10) (11) (12) (13) (14) (15) (16) (17)															
	Monthly Data												Method of Classification			
	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount	Energy	CP Demand	GCP Demand
1. Description of O&M Activities																
1 - Air Operating Permit Fees	\$36,375	\$50,033	\$44,575	\$46,117	\$48,346	\$40,018	\$38,647	\$38,647	\$38,647	\$38,647	\$38,647	\$56,246	\$514,943	\$514,943		
3a - Continuous Emission Monitoring Systems	\$74,770	(\$48,007)	(\$3,135)	\$66,138	\$35,903	\$53,851	\$130,732	\$55,526	\$40,721	\$39,037	\$20,433	\$38,215	\$504,183	\$504,183		
5a - Maintenance of Stationary Above Ground Fuel Storage Tanks	\$39,100	\$244,692	(\$44,385)	\$255,019	\$408,666	\$209,279	\$243,091	\$599,596	\$47,568	\$38,785	\$40,918	\$47,985	\$2,130,313		\$2,130,313	
8a - Oil Spill Clean-up/Response Equipment	\$11,100	\$279	\$24,739	\$13,849	\$13,542	\$20,037	\$27,824	\$22,764	\$32,799	\$29,746	\$72,034	\$75,858	\$344,572	\$344,572		
13 - RCRA (Resource Conservation & Recovery Act) Corrective Action	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$137	\$0	\$0	\$0	\$12,272	\$12,409		\$12,409	
14 - NPDES Permit Fees	\$92,200	\$10,925	(\$10,925)	\$5,600	\$2,200	(\$7,800)	\$0	\$0	\$0	\$0	\$0	\$111	\$92,311		\$92,311	
17a - Disposal of Non-Containerized Liquid Waste	\$25	\$41,994	\$16,104	\$0	\$2,656	\$0	\$0	\$478	\$5,365	\$309	\$0	\$0	\$66,931	\$66,931		
19a - Substation Pollutant Discharge Prevention & Removal - Distribution	\$68,966	\$104,131	\$158,769	\$212,482	\$247,469	\$263,710	\$219,593	\$196,356	\$125,566	\$128,658	\$118,953	\$707,131	\$2,551,783		\$2,551,783	
19b - Substation Pollutant Discharge Prevention & Removal - Transmission	\$303	\$82,408	\$132,994	(\$1,218)	\$62,272	\$35,799	\$135,335	\$20,019	\$116,954	\$187,933	\$327,427	\$76,984	\$1,177,208	\$90,554	\$1,086,654	
19c - Substation Pollutant Discharge Prevention & Removal - Costs in Base Rates	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
NA - Amortization of Gains on Sales of Emissions Allowances	(\$46,048)	(\$46,048)	(\$46,048)	(\$46,215)	(\$46,090)	(\$46,090)	(\$46,090)	(\$46,090)	(\$46,139)	(\$46,095)	(\$46,095)	(\$46,095)	(\$553,144)	(\$553,144)		
22 - Pipeline Integrity Management	\$6,370	\$3,945	\$0	\$557	\$0	\$4,159	\$1,626	\$3,039	\$1,483	\$1,268	\$22,291	\$6,673	\$51,412		\$51,412	
23 - SPCC - Spill Prevention, Control & Countermeasures	\$56,410	\$78,710	\$68,088	\$93,699	\$74,934	\$75,745	\$90,024	\$43,810	\$66,502	\$90,378	\$62,966	\$138,738	\$940,004		\$940,004	
24 - Manatee Reburn	\$148,131	\$106,401	\$251,062	\$87,242	\$39,220	\$12,699	\$0	\$1,347	\$4,311	\$10,877	\$5,403	\$17,967	\$684,661	\$684,661		
25 - Ft. Everglades ESP Technology	\$9,294	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,294	\$9,294		
27 - Lowest Quality Water Source	\$25,750	\$26,390	\$27,702	\$25,214	\$25,523	\$26,214	\$27,197	\$27,397	\$25,289	\$26,231	\$26,171	\$25,326	\$314,405		\$314,405	
28 - CWA 316(b) Phase II Rule	\$880	\$17,306	\$1,887	\$2,349	\$4,591	\$4,164	\$22,563	\$2,457	\$21,923	\$2,991	\$1,282	\$3,473	\$85,866		\$85,866	
29 - SCR Consumables	\$49,382	\$24,417	\$78,646	\$46,780	\$125,698	\$48,601	\$78,085	\$25,172	\$28,915	\$55,126	\$32,888	\$29,111	\$622,821	\$622,821		
30 - HBMP	\$2,130	\$2,130	\$3,421	\$3,616	\$6,068	\$11,441	\$5,435	\$4,296	\$2,130	\$2,130	\$2,130	\$2,130	\$47,057		\$47,057	
31 - Clean Air Interstate Rule (CAIR) Compliance	\$307,595	\$485,710	\$249,945	\$278,084	\$186,299	\$560,518	\$544,881	\$480,058	\$416,485	\$358,207	\$359,203	\$369,904	\$4,596,888	\$4,596,888		
33 - MATS Project	\$307,242	\$96,010	(\$503,477)	\$87,510	\$138,406	\$113,275	\$193,020	\$137,896	\$71,030	\$126,001	\$91,128	\$93,547	\$951,589	\$951,589		
34 - St Lucie Cooling Water System Inspection & Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	
35 - Martin Plant Drinking Water System Compliance	\$2,120	\$0	\$2,487	\$4,240	\$0	\$2,650	\$0	\$6,809	\$2,756	\$0	\$13,226	\$0	\$34,287		\$34,287	
36 - Low-Level Radioactive Waste Storage	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	
37 - DeSoto Next Generation Solar Energy Center	\$78,908	\$77,437	\$99,988	\$58,077	\$46,435	\$72,084	\$46,344	\$49,410	\$52,371	\$43,691	\$45,899	\$175,739	\$846,382		\$846,382	
38 - Space Coast Next Generation Solar Energy Center	\$24,030	\$29,424	(\$8,914)	\$13,246	\$24,183	\$21,268	\$23,651	\$7,362	\$17,453	\$7,764	\$19,109	\$14,356	\$192,931		\$192,931	
39 - Martin Next Generation Solar Energy Center	\$347,709	\$299,413	\$306,856	\$358,890	\$286,474	\$232,764	\$252,159	\$227,135	\$80,462	\$262,427	\$279,817	\$387,472	\$3,321,577		\$3,321,577	
40 - Greenhouse Gas Reduction Program	\$0	\$0	\$0	\$4,407	\$0	\$0	\$4,449	\$0	\$0	\$0	\$0	\$0	\$8,856		\$8,856	
41 - Manatee Temporary Heating System	\$84,196	\$62,123	\$66,105	\$65,079	\$94,450	\$79,369	\$35,133	\$48,346	\$48,349	\$132,720	\$28,963	\$87,274	\$832,106	\$832,106		
42 - Turkey Point Cooling Canal Monitoring Plan	\$428,309	\$58,911	\$152,026	\$172,235	\$175,321	\$178,773	\$365,802	\$28,967	\$139,098	\$98,347	\$74,557	\$368,330	\$2,240,677	\$2,240,677		
44 - Martin Plant Barley Barber Swamp Iron Mitigation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	
45 - 800 MW Unit ESP	\$7,196	\$23,475	\$15,529	\$6,601	\$29,020	\$4,904	\$10,812	\$13,339	\$7,672	\$62,639	\$33,581	\$15,791	\$230,559	\$230,559		
46 - St. Lucie Cooling Water Discharge Monitoring	\$35,599	\$7,129	\$10,859	\$87,642	\$22,186	\$20,445	\$39,758	\$6,008	\$10,272	\$38,266	\$10,067	\$37,331	\$325,561		\$325,561	
47 - NPDES Permit Renewal Requirements	\$2,782	\$455	\$34,103	\$1,821	\$7,023	\$3,144	\$13,486	\$3,387	\$4,451	\$16,349	\$3,545	\$17,354	\$107,899		\$107,899	
48 - Industrial Boiler MACT	\$0	\$0	\$873	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$873		\$873	
49 - Thermal Discharge Standards	\$1,020	\$26,108	\$20,972	\$31,289	\$1,790	\$316	\$25,123	\$448	\$0	\$0	\$19,193	\$24,074	\$150,331		\$150,331	
50 - Steam Electric Effluent Guidelines Revised Rules	\$0	\$2,400	\$0	\$942	\$732	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,074		\$4,074	
51 - Gopher Tortoise Relocations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$12,250	\$0	\$0	\$12,250		\$12,250	
52 - Numeric Nutrient Criteria Water Quality Standards in Florida	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	
2. Total of O&M Activities	\$2,201,843	\$1,868,300	\$1,150,842	\$1,981,293	\$2,063,315	\$2,041,338	\$2,528,679	\$2,004,116	\$1,362,432	\$1,764,680	\$1,703,736	\$2,783,297	\$23,453,871	\$11,145,491	\$9,756,598	\$2,551,783

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-5A

FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013
 O&M ACTIVITIES

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
2. Total of O&M Activities	\$2,201,843	\$1,868,300	\$1,150,842	\$1,981,293	\$2,063,315	\$2,041,338	\$2,528,679	\$2,004,116	\$1,362,432	\$1,764,680	\$1,703,736	\$2,783,297	\$23,453,871
3. Recoverable Costs Allocated to Energy	\$1,417,590	\$861,637	\$356,301	\$827,735	\$847,560	\$1,068,710	\$1,393,704	\$807,990	\$796,250	\$920,017	\$735,927	\$1,112,070	\$11,145,491
4a. Recoverable Costs Allocated to CP Demand	\$715,287	\$902,532	\$635,773	\$941,076	\$968,286	\$708,917	\$915,382	\$999,770	\$440,616	\$716,006	\$848,856	\$964,096	\$9,756,598
4b. Recoverable Costs Allocated to GCP Demand	\$68,966	\$104,131	\$158,769	\$212,482	\$247,469	\$263,710	\$219,593	\$196,356	\$125,566	\$128,658	\$118,953	\$707,131	\$2,551,783
5. Retail Energy Jurisdictional Factor	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%
6a. Retail CP Demand Jurisdictional Factor	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%
6b. Retail GCP Demand Jurisdictional Factor	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%
7. Jurisdictional Energy Recoverable Costs ^(a)	\$1,389,697	\$844,683	\$349,290	\$811,448	\$830,884	\$1,047,682	\$1,366,281	\$792,092	\$780,583	\$901,914	\$721,447	\$1,090,189	\$10,926,190
8a. Jurisdictional CP Demand Recoverable Costs ^(b)	\$700,769	\$884,214	\$622,869	\$921,976	\$948,633	\$694,528	\$896,803	\$979,478	\$431,673	\$701,473	\$831,627	\$944,528	\$9,558,570
8b. Jurisdictional GCP Demand Recoverable Costs ^(c)	\$68,966	\$104,131	\$158,769	\$212,482	\$247,469	\$263,710	\$219,593	\$196,356	\$125,566	\$128,658	\$118,953	\$707,131	\$2,551,783
9. Total Jurisdictional Recoverable Costs for O&M Activities ^(d)	<u>\$2,159,432</u>	<u>\$1,833,028</u>	<u>\$1,130,927</u>	<u>\$1,945,905</u>	<u>\$2,026,985</u>	<u>\$2,005,921</u>	<u>\$2,482,677</u>	<u>\$1,967,926</u>	<u>\$1,337,822</u>	<u>\$1,732,045</u>	<u>\$1,672,027</u>	<u>\$2,741,848</u>	<u>\$23,036,543</u>

^(a) Line 3 x Line 5

^(b) Line 4a x Line 6a

^(c) Line 4b x Line 6b

^(d) Line 7 + Line 8a + 8b

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-6A

FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013
 VARIANCE REPORT OF CAPITAL INVESTMENT PROJECTS - RECOVERABLE COSTS

(1)	(2)	(3)	(4)	(5)
PROJECT #	ECRC - 2013 Final True-up ^(a)	ECRC - 2013 Actual Estimated (b)	Dif. ECRC - 2013 Actual Estimated (c)	% Dif. ECRC - 2013 Actual Estimated (d)
1. Description of Investment Projects				
2 - Low NOX Burner Technology	\$176,983	\$179,343	(\$2,361)	(1.3%)
3b - Continuous Emission Monitoring Systems	\$498,254	\$506,273	(\$8,019)	(1.6%)
4b - Clean Closure Equivalency	\$1,287	\$1,287	(\$0)	(0.0%)
5b - Maintenance of Stationary Above Ground Fuel Storage Tanks	\$919,606	\$927,405	(\$7,800)	(0.8%)
7 - Relocate Turbine Lube Oil Underground Piping to Above Ground	\$1,462	\$1,462	(\$0)	(0.0%)
8b - Oil Spill Clean-up/Response Equipment	\$134,334	\$142,826	(\$8,492)	(5.9%)
10 - Relocate Storm Water Runoff	\$7,969	\$7,969	(\$0)	(0.0%)
12 - Scherer Discharge Pipeline	\$53,284	\$53,284	(\$0)	(0.0%)
20 - Wastewater Discharge Elimination & Reuse	\$84,989	\$84,989	(\$0)	(0.0%)
NA - Amortization of Gains on Sales of Emissions Allowances	(\$88,008)	(\$88,008)	(\$1)	0.0%
21 - St. Lucie Turtle Nets	\$107,504	\$106,955	\$549	0.5%
22 - Pipeline Integrity Management	\$286,493	\$288,573	(\$2,080)	(0.7%)
23 - SPCC - Spill Prevention, Control & Countermeasures	\$1,582,231	\$1,580,104	\$2,127	0.1%
24 - Manatee Reburn	\$3,181,117	\$3,181,092	\$25	0.0%
25 - Pt. Everglades ESP Technology	\$21,395,806	\$21,395,838	(\$31)	(0.0%)
26 - UST Remove/Replacement	\$9,659	\$9,647	\$12	0.1%
31 - Clean Air Interstate Rule (CAIR) Compliance	\$60,201,889	\$60,360,882	(\$158,993)	(0.3%)
33 - MATS Project	\$12,156,335	\$12,161,650	(\$5,315)	(0.0%)
34 - St Lucie Cooling Water System Inspection & Maintenance	\$0	\$0	\$0	N/A
35 - Martin Plant Drinking Water System Compliance	\$25,364	\$25,364	(\$0)	(0.0%)
36 - Low-Level Radioactive Waste Storage	\$745,386	\$722,406	\$22,980	3.2%
37 - DeSoto Next Generation Solar Energy Center	\$17,072,952	\$17,023,620	\$49,333	0.3%
38 - Space Coast Next Generation Solar Energy Center	\$8,036,975	\$8,028,940	\$8,035	0.1%
39 - Martin Next Generation Solar Energy Center	\$48,060,034	\$48,039,922	\$20,112	0.0%
41 - Manatee Temporary Heating System	\$8,303,178	\$8,295,577	\$7,600	0.1%
42 - Turkey Point Cooling Canal Monitoring Plan	\$390,202	\$390,204	(\$2)	(0.0%)
44 - Martin Plant Barley Barber Swamp Iron Mitigation	\$18,486	\$18,486	(\$0)	(0.0%)
45 - 800 MW Unit ESP	\$13,276,948	\$13,419,268	(\$142,320)	(1.1%)
2. Total Investment Projects - Recoverable Costs	\$196,640,716	\$196,865,359	(\$224,644)	(0.1%)

^(a) The 12-Month Totals on Form 42-7A

^(b) The approved projected amount in accordance with FPSC Order No. PSC-13-0687-FOF-EI

^(c) Column (2) - Column (3)

^(d) Column (4) / Column (3)

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-6A

FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013
 VARIANCE REPORT OF CAPITAL INVESTMENT PROJECTS - RECOVERABLE COSTS

(1)	(2)	(3)	(4)	(5)
	ECRC - 2013 Final True-up	ECRC - 2013 Actual Estimated	Dif. ECRC - 2013 Actual Estimated	% Dif. ECRC - 2013 Actual Estimated
2. Total Investment Projects - Recoverable Costs	\$196,640,716	\$196,865,359	(\$224,644)	(0.1%)
3. Recoverable Costs Allocated to Energy	\$37,331,931	\$37,347,851	(\$15,920)	(0.0%)
4. Recoverable Costs Allocated to Demand	\$159,308,785	\$159,517,508	(\$208,723)	(0.1%)
7. Jurisdictional Energy Recoverable Costs	\$36,597,380	\$36,612,987	(\$15,607)	(0.0%)
8. Jurisdictional Demand Recoverable Costs	\$156,075,326	\$156,279,813	(\$204,487)	(0.1%)
9. Total Jurisdictional Recoverable Costs for Investment Projects	<u>\$192,672,706</u>	<u>\$192,892,801</u>	<u>(\$220,094)</u>	<u>(0.1%)</u>

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-7A

FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013
CAPITAL INVESTMENT PROJECTS-RECOVERABLE COSTS

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
	Monthly Data													Method of Classification		
	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount	Energy	Demand	
1. Description of Investment Projects^(a)																
2 - Low NOX Burner Technology	\$15,358	\$15,278	\$15,199	\$15,119	\$15,039	\$14,960	\$14,933	\$14,852	\$14,772	\$14,691	\$14,611	\$12,170	\$176,983	\$176,983		
3b - Continuous Emission Monitoring Systems	\$41,622	\$40,928	\$41,252	\$41,575	\$41,171	\$40,781	\$40,907	\$41,167	\$41,813	\$42,226	\$42,420	\$42,392	\$498,254	\$498,254		
4b - Clean Closure Equivalency	\$120	\$107	\$107	\$107	\$106	\$106	\$106	\$106	\$106	\$106	\$105	\$105	\$1,287	\$99	\$1,188	
5b - Maintenance of Stationary Above Ground Fuel Storage Tanks	\$78,063	\$77,022	\$76,854	\$76,686	\$76,518	\$76,349	\$76,784	\$76,613	\$76,443	\$76,273	\$76,103	\$75,896	\$919,606	\$70,739	\$848,867	
7 - Relocate Turbine Lube Oil Underground Piping to Above Ground	\$124	\$124	\$123	\$123	\$122	\$122	\$122	\$121	\$121	\$120	\$120	\$119	\$1,462	\$112	\$1,349	
8b - Oil Spill Clean-up/Response Equipment	\$12,521	\$10,945	\$11,480	\$11,570	\$11,519	\$11,391	\$11,052	\$10,686	\$10,590	\$10,542	\$10,536	\$11,500	\$134,334	\$10,333	\$124,000	
10 - Relocate Storm Water Runoff	\$669	\$668	\$666	\$665	\$664	\$662	\$666	\$665	\$663	\$662	\$660	\$659	\$7,969	\$613	\$7,356	
12 - Scherer Discharge Pipeline	\$4,496	\$4,483	\$4,470	\$4,457	\$4,445	\$4,432	\$4,449	\$4,436	\$4,423	\$4,410	\$4,397	\$4,384	\$53,284	\$4,099	\$49,185	
20 - Wastewater Discharge Elimination & Reuse	\$8,153	\$7,020	\$7,006	\$6,993	\$6,980	\$6,967	\$7,012	\$6,998	\$6,985	\$6,972	\$6,958	\$6,945	\$84,989	\$6,538	\$78,451	
NA - Amortization of Gains on Sales of Emissions Allowances	(\$9,298)	(\$8,935)	(\$8,571)	(\$8,209)	(\$7,847)	(\$7,483)	(\$7,197)	(\$6,830)	(\$6,462)	(\$6,093)	(\$5,725)	(\$5,357)	(\$88,008)	(\$88,008)		
21 - St. Lucie Turtle Nets	\$8,880	\$8,879	\$8,878	\$8,876	\$8,874	\$8,872	\$8,961	\$8,972	\$8,997	\$9,012	\$9,014	\$9,289	\$107,504	\$8,270	\$99,234	
22 - Pipeline Integrity Management	\$21,692	\$21,663	\$21,632	\$21,600	\$21,569	\$21,538	\$21,699	\$24,682	\$27,664	\$27,626	\$27,585	\$27,545	\$286,493	\$22,038	\$264,456	
23 - SPCC - Spill Prevention, Control & Countermeasures	\$140,549	\$128,968	\$128,754	\$128,539	\$128,282	\$128,025	\$131,196	\$133,771	\$133,837	\$133,568	\$133,298	\$133,445	\$1,582,231	\$121,710	\$1,460,521	
24 - Manatee Reburn	\$266,953	\$266,420	\$265,887	\$265,353	\$264,820	\$264,287	\$265,908	\$265,368	\$264,829	\$264,297	\$263,765	\$263,230	\$3,181,117	\$3,181,117		
25 - Pt. Everglades ESP Technology	\$1,882,982	\$1,824,113	\$1,813,577	\$1,803,041	\$1,792,505	\$1,781,969	\$1,776,233	\$1,765,581	\$1,754,929	\$1,744,278	\$1,733,626	\$1,722,974	\$21,395,806	\$21,395,806		
26 - UST Remove/Replacement	\$809	\$808	\$806	\$805	\$803	\$801	\$806	\$805	\$805	\$805	\$803	\$802	\$9,659	\$743	\$8,916	
31 - Clean Air Interstate Rule (CAIR) Compliance	\$4,982,662	\$4,974,553	\$5,017,160	\$5,037,401	\$5,023,774	\$5,013,783	\$5,047,624	\$5,038,785	\$5,029,946	\$5,021,006	\$5,012,066	\$5,003,126	\$60,201,889	\$4,630,915	\$55,570,974	
33 - MATS Project	\$1,017,821	\$1,017,078	\$1,015,314	\$1,013,480	\$1,011,646	\$1,009,813	\$1,016,497	\$1,014,644	\$1,012,790	\$1,010,937	\$1,009,084	\$1,007,230	\$12,156,335	\$935,103	\$11,221,232	
34 - St Lucie Cooling Water System Inspection & Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
35 - Martin Plant Drinking Water System Compliance	\$2,122	\$2,119	\$2,116	\$2,113	\$2,109	\$2,106	\$2,121	\$2,118	\$2,115	\$2,112	\$2,108	\$2,105	\$25,364	\$1,951	\$23,413	
36 - Low-Level Radioactive Waste Storage	\$59,169	\$59,096	\$59,059	\$59,037	\$59,147	\$59,411	\$61,438	\$63,594	\$64,550	\$64,809	\$66,938	\$69,137	\$745,386	\$57,337	\$688,049	
37 - DeSoto Next Generation Solar Energy Center	\$1,437,131	\$1,437,026	\$1,428,604	\$1,426,665	\$1,423,681	\$1,419,413	\$1,422,719	\$1,420,672	\$1,424,045	\$1,414,619	\$1,411,029	\$1,407,349	\$17,072,952	\$1,313,304	\$15,759,648	
38 - Space Coast Next Generation Solar Energy Center	\$676,722	\$675,457	\$673,019	\$671,622	\$670,174	\$668,128	\$669,871	\$669,211	\$668,241	\$666,540	\$664,840	\$663,149	\$8,036,975	\$618,229	\$7,418,746	
39 - Martin Next Generation Solar Energy Center	\$4,027,403	\$4,018,489	\$4,009,758	\$4,002,146	\$3,994,410	\$3,986,429	\$3,998,606	\$3,995,484	\$3,994,957	\$4,001,451	\$4,012,680	\$4,018,220	\$48,060,034	\$3,696,926	\$44,363,108	
41 - Manatee Temporary Heating System	\$80,878	\$84,798	\$6,850,466	\$184,178	\$234,957	\$235,417	\$105,863	\$104,309	\$106,606	\$105,882	\$105,236	\$104,588	\$8,303,178	\$638,706	\$7,664,472	
42 - Turkey Point Cooling Canal Monitoring Plan	\$32,603	\$32,560	\$32,518	\$32,475	\$32,433	\$32,391	\$32,644	\$32,601	\$32,558	\$32,516	\$32,473	\$32,430	\$390,202	\$30,016	\$360,187	
44 - Martin Plant Barley Barber Swamp Iron Mitigation	\$1,546	\$1,544	\$1,542	\$1,539	\$1,537	\$1,535	\$1,546	\$1,544	\$1,542	\$1,539	\$1,537	\$1,535	\$18,486		\$18,486	
45 - 800 MW Unit ESP	\$822,529	\$828,601	\$881,599	\$935,777	\$953,517	\$1,024,637	\$1,119,782	\$1,204,711	\$1,306,194	\$1,367,103	\$1,401,449	\$1,431,049	\$13,276,948		\$13,276,948	
2. Total Investment Projects - Recoverable Costs	\$15,614,280	\$15,529,813	\$22,359,275	\$15,743,733	\$15,772,958	\$15,806,840	\$15,832,347	\$15,895,669	\$15,984,062	\$16,018,006	\$16,037,716	\$16,046,016	\$196,640,716	\$37,331,931	\$159,308,785	

^(a) Each project's Total System Recoverable Expenses on Form 42-8A, Line 9.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-7A

FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013
 CAPITAL INVESTMENT PROJECTS-RECOVERABLE COSTS

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
2. Total Investment Projects - Recoverable Costs	\$15,614,280	\$15,529,813	\$22,359,275	\$15,743,733	\$15,772,958	\$15,806,840	\$15,832,347	\$15,895,669	\$15,984,062	\$16,018,006	\$16,037,716	\$16,046,016	\$196,640,716
3. Recoverable Costs Allocated to Energy	\$3,166,278	\$3,104,101	\$3,615,712	\$3,092,997	\$3,083,550	\$3,070,371	\$3,061,571	\$3,050,083	\$3,039,609	\$3,027,857	\$3,016,852	\$3,002,949	\$37,331,931
4. Recoverable Costs Allocated to Demand	\$12,448,003	\$12,425,712	\$18,743,564	\$12,650,736	\$12,689,407	\$12,736,469	\$12,770,777	\$12,845,585	\$12,944,454	\$12,990,149	\$13,020,863	\$13,043,067	\$159,308,785
5. Retail Energy Jurisdictional Factor	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%
6. Retail Demand Jurisdictional Factor	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%
7. Jurisdictional Energy Recoverable Costs ^(a)	\$3,103,977	\$3,043,024	\$3,544,568	\$3,032,139	\$3,022,878	\$3,009,958	\$3,001,330	\$2,990,069	\$2,979,801	\$2,968,280	\$2,957,492	\$2,943,863	\$36,597,380
8. Jurisdictional Demand Recoverable Costs ^(b)	\$12,195,348	\$12,173,510	\$18,363,129	\$12,393,966	\$12,431,853	\$12,477,960	\$12,511,571	\$12,584,861	\$12,681,723	\$12,726,491	\$12,756,582	\$12,778,334	\$156,075,326
9. Total Jurisdictional Recoverable Costs for Investment Projects	<u>\$15,299,325</u>	<u>\$15,216,534</u>	<u>\$21,907,697</u>	<u>\$15,426,105</u>	<u>\$15,454,731</u>	<u>\$15,487,917</u>	<u>\$15,512,901</u>	<u>\$15,574,930</u>	<u>\$15,661,523</u>	<u>\$15,694,771</u>	<u>\$15,714,074</u>	<u>\$15,722,197</u>	<u>\$192,672,706</u>

^(a) Line 3 x Line 5

^(b) Line 4 x Line 6

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
2 - Low NOX Burner Technology														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$2,275,222)	(\$2,275,222)
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$2,275,222)	(\$2,275,222)
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ^(a)														
	\$4,838,598	\$4,838,598	\$4,838,598	\$4,838,598	\$4,838,598	\$4,838,598	\$4,838,598	\$4,838,598	\$4,838,598	\$4,838,598	\$4,838,598	\$4,838,598	\$2,563,376	N/A
3. Less: Accumulated Depreciation														
	\$4,165,273	\$4,175,354	\$4,185,434	\$4,195,515	\$4,205,595	\$4,215,675	\$4,225,756	\$4,235,836	\$4,245,917	\$4,255,997	\$4,266,077	\$4,276,158	\$2,008,646	N/A
4. CWIP - Non Interest Bearing														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)														
	\$673,325	\$663,244	\$653,164	\$643,084	\$633,003	\$622,923	\$612,842	\$602,762	\$592,682	\$582,601	\$572,521	\$562,440	\$554,730	N/A
6. Average Net Investment														
		\$668,285	\$658,204	\$648,124	\$638,043	\$627,963	\$617,883	\$607,802	\$597,722	\$587,641	\$577,561	\$567,481	\$558,585	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(b)(g)}		\$4,383	\$4,317	\$4,250	\$4,184	\$4,118	\$4,052	\$4,059	\$3,992	\$3,925	\$3,857	\$3,790	\$3,731	\$48,659
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(g)}		\$895	\$881	\$868	\$854	\$841	\$827	\$793	\$780	\$767	\$754	\$740	\$729	\$9,729
8. Investment Expenses														
a. Depreciation ^(d)		\$10,080	\$10,080	\$10,080	\$10,080	\$10,080	\$10,080	\$10,080	\$10,080	\$10,080	\$10,080	\$10,080	\$7,710	\$118,595
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)														
		\$15,358	\$15,278	\$15,199	\$15,119	\$15,039	\$14,960	\$14,933	\$14,852	\$14,772	\$14,691	\$14,611	\$12,170	\$176,983

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 40-43.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 actual period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 actual period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 40-43.

(e) Applicable amortization period(s). See Form 42-8A, pages 40-43.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 actual period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 actual period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
3b - Continuous Emission Monitoring Systems														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		(\$1,204,612)	(\$190)	\$79,066	(\$114)	(\$386,113)	(\$625)	\$26,818	\$52,973	\$69,279	\$20,772	(\$11,908)	(\$256,356)	(\$1,611,010)
c. Retirements		\$0	\$0	\$0	\$0	(\$421,475)	\$0	\$26,818	(\$17,105)	(\$27,305)	(\$22,030)	(\$41,257)	(\$321,095)	(\$823,449)
d. Other		(\$1,059,052)	(\$190)	(\$5,278)	(\$14)	(\$2,865)	(\$565)	\$0	\$0	\$26,847	(\$7,704)	\$0	\$0	(\$1,048,821)
2. Plant-In-Service/Depreciation Base ^(a)	\$8,320,653	\$7,116,041	\$7,115,851	\$7,194,917	\$7,194,803	\$6,808,690	\$6,808,065	\$6,834,883	\$6,887,855	\$6,957,135	\$6,977,907	\$6,965,999	\$6,709,643	N/A
3. Less: Accumulated Depreciation	\$5,361,229	\$4,321,079	\$4,339,820	\$4,353,614	\$4,372,814	\$3,967,283	\$3,985,133	\$4,030,394	\$4,031,860	\$4,050,211	\$4,039,369	\$4,017,029	\$3,714,599	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$2,959,424	\$2,794,963	\$2,776,032	\$2,841,303	\$2,821,989	\$2,841,407	\$2,822,932	\$2,804,488	\$2,855,995	\$2,906,924	\$2,938,538	\$2,948,970	\$2,995,044	N/A
6. Average Net Investment		\$2,877,193	\$2,785,497	\$2,808,667	\$2,831,646	\$2,831,698	\$2,832,169	\$2,813,710	\$2,830,242	\$2,881,459	\$2,922,731	\$2,943,754	\$2,972,007	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(b)(g)}		\$18,869	\$18,268	\$18,419	\$18,570	\$18,570	\$18,574	\$18,792	\$18,903	\$19,245	\$19,521	\$19,661	\$19,850	\$227,241
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(g)}		\$3,852	\$3,730	\$3,761	\$3,791	\$3,791	\$3,792	\$3,671	\$3,693	\$3,760	\$3,814	\$3,841	\$3,878	\$45,373
8. Investment Expenses														
a. Depreciation ^(d)		\$18,901	\$18,931	\$19,072	\$19,214	\$18,809	\$18,415	\$18,443	\$18,571	\$18,809	\$18,892	\$18,918	\$18,665	\$225,640
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$41,622	\$40,928	\$41,252	\$41,575	\$41,171	\$40,781	\$40,907	\$41,167	\$41,813	\$42,226	\$42,420	\$42,392	\$498,254

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 40-43.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 actual period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 actual period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 40-43.

(e) Applicable amortization period(s). See Form 42-8A, pages 40-43.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 actual period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 actual period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
4b - Clean Closure Equivalency														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		(\$19,812)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$19,812)
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		(\$16,767)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$16,767)
2. Plant-In-Service/Depreciation Base ^(a)	\$41,612	\$21,799	\$21,799	\$21,799	\$21,799	\$21,799	\$21,799	\$21,799	\$21,799	\$21,799	\$21,799	\$21,799	\$21,799	N/A
3. Less: Accumulated Depreciation	\$29,759	\$13,031	\$13,069	\$13,107	\$13,145	\$13,183	\$13,221	\$13,259	\$13,297	\$13,336	\$13,374	\$13,412	\$13,450	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$11,852	\$8,769	\$8,731	\$8,692	\$8,654	\$8,616	\$8,578	\$8,540	\$8,502	\$8,464	\$8,426	\$8,387	\$8,349	N/A
6. Average Net Investment		\$10,310	\$8,750	\$8,712	\$8,673	\$8,635	\$8,597	\$8,559	\$8,521	\$8,483	\$8,445	\$8,406	\$8,368	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(b)(g)}		\$68	\$57	\$57	\$57	\$57	\$56	\$57	\$57	\$57	\$56	\$56	\$56	\$691
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(g)}		\$14	\$12	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$11	\$138
8. Investment Expenses														
a. Depreciation ^(d)		\$38	\$38	\$38	\$38	\$38	\$38	\$38	\$38	\$38	\$38	\$38	\$38	\$458
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$120	\$107	\$107	\$107	\$106	\$106	\$106	\$106	\$106	\$106	\$105	\$105	\$1,287

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 40-43.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 actual period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 actual period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 40-43.

(e) Applicable amortization period(s). See Form 42-8A, pages 40-43.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 actual period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 actual period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
5b - Maintenance of Stationary Above Ground Fuel Storage Tanks														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		(\$1,132,078)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$42,159)	(\$1,174,237)
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$42,159)	(\$42,159)
d. Other		(\$911,263)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$911,263)
2. Plant-In-Service/Depreciation Base ^(a)	\$11,339,030	\$10,206,952	\$10,206,952	\$10,206,952	\$10,206,952	\$10,206,952	\$10,206,952	\$10,206,952	\$10,206,952	\$10,206,952	\$10,206,952	\$10,206,952	\$10,164,793	N/A
3. Less: Accumulated Depreciation	\$4,031,022	\$3,141,067	\$3,162,374	\$3,183,682	\$3,204,989	\$3,226,297	\$3,247,604	\$3,268,912	\$3,290,219	\$3,311,527	\$3,332,834	\$3,354,141	\$3,333,253	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$7,308,008	\$7,065,885	\$7,044,578	\$7,023,270	\$7,001,963	\$6,980,655	\$6,959,348	\$6,938,040	\$6,916,733	\$6,895,425	\$6,874,118	\$6,852,811	\$6,831,540	N/A
6. Average Net Investment		\$7,186,947	\$7,055,232	\$7,033,924	\$7,012,617	\$6,991,309	\$6,970,002	\$6,948,694	\$6,927,387	\$6,906,079	\$6,884,772	\$6,863,464	\$6,842,175	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(b)(g)}		\$47,133	\$46,269	\$46,129	\$45,989	\$45,850	\$45,710	\$46,409	\$46,267	\$46,125	\$45,983	\$45,840	\$45,698	\$553,401
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(g)}		\$9,623	\$9,446	\$9,418	\$9,389	\$9,361	\$9,332	\$9,067	\$9,039	\$9,011	\$8,983	\$8,955	\$8,928	\$110,551
8. Investment Expenses														
a. Depreciation ^(d)		\$21,307	\$21,307	\$21,307	\$21,307	\$21,307	\$21,307	\$21,307	\$21,307	\$21,307	\$21,307	\$21,307	\$21,271	\$255,653
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$78,063	\$77,022	\$76,854	\$76,686	\$76,518	\$76,349	\$76,784	\$76,613	\$76,443	\$76,273	\$76,103	\$75,896	\$919,606

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 40-43.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 actual period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 actual period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 40-43.

(e) Applicable amortization period(s). See Form 42-8A, pages 40-43.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 actual period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 actual period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
7 - Relocate Turbine Lube Oil Underground Piping to Above Ground														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ^(a)														
	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	N/A
3. Less: Accumulated Depreciation														
	\$23,133	\$23,195	\$23,257	\$23,319	\$23,381	\$23,443	\$23,505	\$23,567	\$23,629	\$23,691	\$23,753	\$23,816	\$23,878	N/A
4. CWIP - Non Interest Bearing														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)														
	\$7,897	\$7,835	\$7,773	\$7,711	\$7,649	\$7,587	\$7,525	\$7,463	\$7,401	\$7,339	\$7,277	\$7,214	\$7,152	N/A
6. Average Net Investment														
		\$7,866	\$7,804	\$7,742	\$7,680	\$7,618	\$7,556	\$7,494	\$7,432	\$7,370	\$7,308	\$7,246	\$7,183	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(b)(g)}		\$52	\$51	\$51	\$50	\$50	\$50	\$50	\$50	\$49	\$49	\$48	\$48	\$597
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(g)}		\$11	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$9	\$9	\$119
8. Investment Expenses														
a. Depreciation ^(d)		\$62	\$62	\$62	\$62	\$62	\$62	\$62	\$62	\$62	\$62	\$62	\$62	\$745
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)														
		\$124	\$124	\$123	\$123	\$122	\$122	\$122	\$121	\$121	\$120	\$120	\$119	\$1,462

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 40-43.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 actual period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 actual period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 40-43.

(e) Applicable amortization period(s). See Form 42-8A, pages 40-43.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 actual period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 actual period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
8b - Oil Spill Clean-up/Response Equipment														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		(\$455,565)	\$0	\$37,089	\$0	\$0	\$0	(\$9,275)	(\$44,914)	(\$8,505)	\$0	\$1,698	\$100,891	(\$378,580)
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	(\$9,275)	(\$44,914)	(\$8,505)	\$0	(\$11,539)	\$0	(\$74,233)
d. Other		(\$68,567)	\$0	\$1,104	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$67,464)
2. Plant-In-Service/Depreciation Base ^(a)	\$1,258,752	\$803,187	\$803,187	\$840,277	\$840,277	\$840,277	\$840,277	\$831,002	\$786,088	\$777,583	\$777,583	\$779,281	\$880,172	N/A
3. Less: Accumulated Depreciation	\$241,511	\$178,984	\$185,023	\$192,609	\$199,090	\$205,572	\$211,976	\$208,761	\$169,588	\$166,774	\$172,462	\$166,598	\$172,829	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$1,017,241	\$624,204	\$618,164	\$647,668	\$641,187	\$634,705	\$628,301	\$622,241	\$616,500	\$610,809	\$605,120	\$612,683	\$707,343	N/A
6. Average Net Investment		\$820,723	\$621,184	\$632,916	\$644,427	\$637,946	\$631,503	\$625,271	\$619,371	\$613,654	\$607,965	\$608,902	\$660,013	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(b)(g)}		\$5,382	\$4,074	\$4,151	\$4,226	\$4,184	\$4,141	\$4,176	\$4,137	\$4,099	\$4,061	\$4,067	\$4,408	\$51,105
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(g)}		\$1,099	\$832	\$847	\$863	\$854	\$846	\$816	\$808	\$801	\$793	\$794	\$861	\$10,214
8. Investment Expenses														
a. Depreciation ^(d)		\$6,040	\$6,040	\$6,481	\$6,481	\$6,481	\$6,404	\$6,060	\$5,742	\$5,691	\$5,689	\$5,674	\$6,231	\$73,014
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$12,521	\$10,945	\$11,480	\$11,570	\$11,519	\$11,391	\$11,052	\$10,686	\$10,590	\$10,542	\$10,536	\$11,500	\$134,334

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 40-43.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 actual period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 actual period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 40-43.

(e) Applicable amortization period(s). See Form 42-8A, pages 40-43.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 actual period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 actual period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
10 - Relocate Storm Water Runoff														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ^(a)														
	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	N/A
3. Less: Accumulated Depreciation														
	\$55,346	\$55,523	\$55,700	\$55,876	\$56,053	\$56,230	\$56,406	\$56,583	\$56,760	\$56,936	\$57,113	\$57,290	\$57,466	N/A
4. CWIP - Non Interest Bearing														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)														
	\$62,448	\$62,271	\$62,094	\$61,918	\$61,741	\$61,564	\$61,388	\$61,211	\$61,034	\$60,857	\$60,681	\$60,504	\$60,327	N/A
6. Average Net Investment														
		\$62,359	\$62,183	\$62,006	\$61,829	\$61,653	\$61,476	\$61,299	\$61,122	\$60,946	\$60,769	\$60,592	\$60,416	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(b)(g)}		\$409	\$408	\$407	\$405	\$404	\$403	\$409	\$408	\$407	\$406	\$405	\$404	\$4,875
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(g)}		\$83	\$83	\$83	\$83	\$83	\$82	\$80	\$80	\$80	\$79	\$79	\$79	\$974
8. Investment Expenses														
a. Depreciation ^(d)		\$177	\$177	\$177	\$177	\$177	\$177	\$177	\$177	\$177	\$177	\$177	\$177	\$2,120
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)														
		\$669	\$668	\$666	\$665	\$664	\$662	\$666	\$665	\$663	\$662	\$660	\$659	\$7,969

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 40-43.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 actual period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 actual period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 40-43.

(e) Applicable amortization period(s). See Form 42-8A, pages 40-43.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 actual period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 actual period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
12 - Scherer Discharge Pipeline														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ^(a)	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	N/A
3. Less: Accumulated Depreciation	\$490,864	\$492,496	\$494,128	\$495,761	\$497,393	\$499,025	\$500,658	\$502,290	\$503,922	\$505,555	\$507,187	\$508,819	\$510,452	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$363,460	\$361,828	\$360,195	\$358,563	\$356,931	\$355,298	\$353,666	\$352,034	\$350,401	\$348,769	\$347,137	\$345,504	\$343,872	N/A
6. Average Net Investment		\$362,644	\$361,011	\$359,379	\$357,747	\$356,114	\$354,482	\$352,850	\$351,217	\$349,585	\$347,953	\$346,320	\$344,688	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(b)(g)}		\$2,378	\$2,368	\$2,357	\$2,346	\$2,335	\$2,325	\$2,357	\$2,346	\$2,335	\$2,324	\$2,313	\$2,302	\$28,085
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(g)}		\$486	\$483	\$481	\$479	\$477	\$475	\$460	\$458	\$456	\$454	\$452	\$450	\$5,611
8. Investment Expenses														
a. Depreciation ^(d)		\$1,632	\$1,632	\$1,632	\$1,632	\$1,632	\$1,632	\$1,632	\$1,632	\$1,632	\$1,632	\$1,632	\$1,632	\$19,588
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$4,496	\$4,483	\$4,470	\$4,457	\$4,445	\$4,432	\$4,449	\$4,436	\$4,423	\$4,410	\$4,397	\$4,384	\$53,284

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 40-43.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 actual period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 actual period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 40-43.

(e) Applicable amortization period(s). See Form 42-8A, pages 40-43.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 actual period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 actual period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
20 - Wastewater Discharge Elimination & Reuse														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		(\$437,404)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$437,404)
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		(\$153,617)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$153,617)
2. Plant-In-Service/Depreciation Base ^(a)	\$1,208,980	\$771,577	\$771,577	\$771,577	\$771,577	\$771,577	\$771,577	\$771,577	\$771,577	\$771,577	\$771,577	\$771,577	\$771,577	N/A
3. Less: Accumulated Depreciation	\$245,479	\$93,534	\$95,206	\$96,877	\$98,549	\$100,221	\$101,893	\$103,564	\$105,236	\$106,908	\$108,580	\$110,251	\$111,923	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$963,501	\$678,043	\$676,371	\$674,699	\$673,028	\$671,356	\$669,684	\$668,012	\$666,341	\$664,669	\$662,997	\$661,325	\$659,654	N/A
6. Average Net Investment		\$820,772	\$677,207	\$675,535	\$673,864	\$672,192	\$670,520	\$668,848	\$667,177	\$665,505	\$663,833	\$662,161	\$660,490	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(b)(g)}		\$5,383	\$4,441	\$4,430	\$4,419	\$4,408	\$4,397	\$4,467	\$4,456	\$4,445	\$4,434	\$4,422	\$4,411	\$54,114
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(g)}		\$1,099	\$907	\$904	\$902	\$900	\$898	\$873	\$871	\$868	\$866	\$864	\$862	\$10,814
8. Investment Expenses														
a. Depreciation ^(d)		\$1,672	\$1,672	\$1,672	\$1,672	\$1,672	\$1,672	\$1,672	\$1,672	\$1,672	\$1,672	\$1,672	\$1,672	\$20,061
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$8,153	\$7,020	\$7,006	\$6,993	\$6,980	\$6,967	\$7,012	\$6,998	\$6,985	\$6,972	\$6,958	\$6,945	\$84,989

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 40-43.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 actual period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 actual period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 40-43.

(e) Applicable amortization period(s). See Form 42-8A, pages 40-43.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 actual period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 actual period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
21 - St. Lucie Turtle Nets														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		(\$329)	(\$454)	(\$409)	(\$291)	(\$257)	(\$155)	(\$207)	(\$3,648)	(\$3,827)	(\$860)	(\$698)	(\$69,346)	(\$80,481)
2. Plant-In-Service/Depreciation Base ^(a)	\$352,942	\$352,942	\$352,942	\$352,942	\$352,942	\$352,942	\$352,942	\$352,942	\$352,942	\$352,942	\$352,942	\$352,942	\$352,942	N/A
3. Less: Accumulated Depreciation	(\$704,559)	(\$704,358)	(\$704,283)	(\$704,162)	(\$703,924)	(\$703,652)	(\$703,277)	(\$702,954)	(\$706,073)	(\$709,370)	(\$709,702)	(\$709,871)	(\$778,687)	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$1,057,501	\$1,057,301	\$1,057,225	\$1,057,105	\$1,056,866	\$1,056,594	\$1,056,219	\$1,055,897	\$1,059,015	\$1,062,313	\$1,062,644	\$1,062,813	\$1,131,629	N/A
6. Average Net Investment		\$1,057,401	\$1,057,263	\$1,057,165	\$1,056,986	\$1,056,730	\$1,056,407	\$1,056,058	\$1,057,456	\$1,060,664	\$1,062,478	\$1,062,728	\$1,097,221	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(b)(g)}		\$6,935	\$6,934	\$6,933	\$6,932	\$6,930	\$6,928	\$7,053	\$7,063	\$7,084	\$7,096	\$7,098	\$7,328	\$84,313
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(g)}		\$1,416	\$1,416	\$1,415	\$1,415	\$1,415	\$1,414	\$1,378	\$1,380	\$1,384	\$1,386	\$1,387	\$1,432	\$16,838
8. Investment Expenses														
a. Depreciation ^(d)		\$529	\$529	\$529	\$529	\$529	\$529	\$529	\$529	\$529	\$529	\$529	\$529	\$6,353
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$8,880	\$8,879	\$8,878	\$8,876	\$8,874	\$8,872	\$8,961	\$8,972	\$8,997	\$9,012	\$9,014	\$9,289	\$107,504

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 40-43.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 actual period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 actual period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 40-43.

(e) Applicable amortization period(s). See Form 42-8A, pages 40-43.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 actual period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 actual period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
22 - Pipeline Integrity Management														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$506	\$1	(\$1)	(\$1)	(\$0)	(\$0)	\$0	\$619,986	\$488	\$0	\$0	\$0	\$620,979
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ^(a)	\$2,271,069	\$2,271,575	\$2,271,576	\$2,271,575	\$2,271,575	\$2,271,575	\$2,271,574	\$2,271,574	\$2,891,560	\$2,892,047	\$2,892,047	\$2,892,047	\$2,892,047	N/A
3. Less: Accumulated Depreciation	\$25,785	\$29,760	\$33,735	\$37,710	\$41,686	\$45,661	\$49,636	\$53,611	\$58,129	\$63,190	\$68,251	\$73,312	\$78,373	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	<u>\$2,245,284</u>	<u>\$2,241,815</u>	<u>\$2,237,841</u>	<u>\$2,233,865</u>	<u>\$2,229,889</u>	<u>\$2,225,914</u>	<u>\$2,221,938</u>	<u>\$2,217,963</u>	<u>\$2,833,431</u>	<u>\$2,828,858</u>	<u>\$2,823,797</u>	<u>\$2,818,735</u>	<u>\$2,813,674</u>	N/A
6. Average Net Investment		\$2,243,549	\$2,239,828	\$2,235,853	\$2,231,877	\$2,227,901	\$2,223,926	\$2,219,950	\$2,525,697	\$2,831,144	\$2,826,327	\$2,821,266	\$2,816,205	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(b)(g)}		\$14,713	\$14,689	\$14,663	\$14,637	\$14,611	\$14,585	\$14,827	\$16,869	\$18,909	\$18,877	\$18,843	\$18,809	\$195,031
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(g)}		\$3,004	\$2,999	\$2,994	\$2,988	\$2,983	\$2,978	\$2,897	\$3,296	\$3,694	\$3,688	\$3,681	\$3,675	\$38,875
8. Investment Expenses														
a. Depreciation ^(d)		\$3,975	\$3,975	\$3,975	\$3,975	\$3,975	\$3,975	\$3,975	\$4,518	\$5,061	\$5,061	\$5,061	\$5,061	\$52,588
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$21,692</u>	<u>\$21,663</u>	<u>\$21,632</u>	<u>\$21,600</u>	<u>\$21,569</u>	<u>\$21,538</u>	<u>\$21,699</u>	<u>\$24,682</u>	<u>\$27,664</u>	<u>\$27,626</u>	<u>\$27,585</u>	<u>\$27,545</u>	<u>\$286,493</u>

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 40-43.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 actual period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 actual period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 40-43.

(e) Applicable amortization period(s). See Form 42-8A, pages 40-43.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 actual period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 actual period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
23 - SPCC - Spill Prevention, Control & Countermeasures														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		(\$3,135,291)	\$0	\$7,829	(\$11)	(\$0)	(\$4)	\$437,339	\$85,707	\$284	\$0	\$168	\$87,188	(\$2,516,791)
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		(\$267,332)	\$0	\$0	\$0	\$0	\$0	\$0	\$4,507	\$0	\$0	\$0	\$0	(\$262,825)
2. Plant-In-Service/Depreciation Base ^(a)	\$18,724,825	\$15,589,533	\$15,589,533	\$15,597,363	\$15,597,351	\$15,597,351	\$15,597,347	\$16,034,686	\$16,120,393	\$16,120,677	\$16,120,677	\$16,120,845	\$16,208,033	N/A
3. Less: Accumulated Depreciation	\$3,591,598	\$3,356,760	\$3,389,254	\$3,421,759	\$3,454,276	\$3,486,794	\$3,519,311	\$3,552,466	\$3,590,901	\$3,624,841	\$3,658,782	\$3,692,723	\$3,726,733	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$15,133,227	\$12,232,774	\$12,200,280	\$12,175,603	\$12,143,075	\$12,110,558	\$12,078,036	\$12,482,220	\$12,529,492	\$12,495,836	\$12,461,895	\$12,428,122	\$12,481,301	N/A
6. Average Net Investment		\$13,683,000	\$12,216,527	\$12,187,941	\$12,159,339	\$12,126,816	\$12,094,297	\$12,280,128	\$12,505,856	\$12,512,664	\$12,478,865	\$12,445,009	\$12,454,712	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(b)(g)}		\$89,734	\$80,117	\$79,929	\$79,742	\$79,529	\$79,315	\$82,017	\$83,525	\$83,571	\$83,345	\$83,119	\$83,183	\$987,127
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(g)}		\$18,320	\$16,357	\$16,318	\$16,280	\$16,237	\$16,193	\$16,023	\$16,318	\$16,327	\$16,282	\$16,238	\$16,251	\$197,144
8. Investment Expenses														
a. Depreciation ^(d)		\$32,494	\$32,494	\$32,506	\$32,517	\$32,517	\$32,517	\$33,155	\$33,928	\$33,940	\$33,941	\$33,941	\$34,010	\$397,961
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$140,549	\$128,968	\$128,754	\$128,539	\$128,282	\$128,025	\$131,196	\$133,771	\$133,837	\$133,568	\$133,298	\$133,445	\$1,582,231

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 40-43.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 actual period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 actual period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 40-43.

(e) Applicable amortization period(s). See Form 42-8A, pages 40-43.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 actual period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 actual period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
24 - Manatee Reburn														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$549)	(\$42)	(\$340)	(\$931)
2. Plant-In-Service/Depreciation Base ^(a)														
	\$31,170,571	\$31,170,571	\$31,170,571	\$31,170,571	\$31,170,571	\$31,170,571	\$31,170,571	\$31,170,571	\$31,170,571	\$31,170,571	\$31,170,571	\$31,170,571	\$31,170,571	N/A
3. Less: Accumulated Depreciation														
	\$5,884,479	\$5,952,015	\$6,019,551	\$6,087,088	\$6,154,624	\$6,222,160	\$6,289,696	\$6,357,233	\$6,424,769	\$6,492,305	\$6,559,292	\$6,626,786	\$6,693,983	N/A
4. CWIP - Non Interest Bearing														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)														
	\$25,286,092	\$25,218,556	\$25,151,020	\$25,083,483	\$25,015,947	\$24,948,411	\$24,880,875	\$24,813,338	\$24,745,802	\$24,678,266	\$24,611,279	\$24,543,785	\$24,476,588	N/A
6. Average Net Investment														
		\$25,252,324	\$25,184,788	\$25,117,251	\$25,049,715	\$24,982,179	\$24,914,643	\$24,847,106	\$24,779,570	\$24,712,034	\$24,644,772	\$24,577,532	\$24,510,186	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(b)(g)}		\$165,607	\$165,164	\$164,721	\$164,278	\$163,835	\$163,392	\$165,951	\$165,500	\$165,049	\$164,603	\$164,158	\$163,711	\$1,975,968
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(g)}		\$33,810	\$33,720	\$33,629	\$33,539	\$33,449	\$33,358	\$32,421	\$32,332	\$32,244	\$32,157	\$32,070	\$31,983	\$394,713
8. Investment Expenses														
a. Depreciation ^(d)		\$67,536	\$67,536	\$67,536	\$67,536	\$67,536	\$67,536	\$67,536	\$67,536	\$67,536	\$67,536	\$67,536	\$67,536	\$810,435
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)														
		\$266,953	\$266,420	\$265,887	\$265,353	\$264,820	\$264,287	\$265,908	\$265,368	\$264,829	\$264,297	\$263,765	\$263,230	\$3,181,117

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 40-43.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 actual period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 actual period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 40-43.

(e) Applicable amortization period(s). See Form 42-8A, pages 40-43.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 actual period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 actual period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
25 - Pt. Everglades ESP Technology														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		(\$51,948,087)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$51,948,087)
c. Retirements		(\$51,948,087)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$51,948,087)
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ^(a)	\$51,948,087	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
3. Less: Accumulated Depreciation	(\$12,141,017)	(\$62,706,774)	(\$61,372,588)	(\$60,038,401)	(\$58,704,214)	(\$57,370,028)	(\$56,035,841)	(\$54,701,654)	(\$53,367,468)	(\$52,033,281)	(\$50,699,094)	(\$49,364,908)	(\$48,030,721)	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$64,089,104	\$62,706,774	\$61,372,588	\$60,038,401	\$58,704,214	\$57,370,028	\$56,035,841	\$54,701,654	\$53,367,468	\$52,033,281	\$50,699,094	\$49,364,908	\$48,030,721	N/A
6. Average Net Investment		\$63,397,939	\$62,039,681	\$60,705,494	\$59,371,308	\$58,037,121	\$56,702,934	\$55,368,748	\$54,034,561	\$52,700,374	\$51,366,188	\$50,032,001	\$48,697,814	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(b)(g)}		\$415,769	\$406,861	\$398,111	\$389,362	\$380,612	\$371,862	\$369,801	\$360,890	\$351,979	\$343,068	\$334,158	\$325,247	\$4,447,721
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(g)}		\$84,884	\$83,065	\$81,279	\$79,492	\$77,706	\$75,920	\$72,245	\$70,504	\$68,763	\$67,023	\$65,282	\$63,541	\$889,703
8. Investment Expenses														
a. Depreciation ^(d)		\$1,382,330	\$1,334,187	\$1,334,187	\$1,334,187	\$1,334,187	\$1,334,187	\$1,334,187	\$1,334,187	\$1,334,187	\$1,334,187	\$1,334,187	\$1,334,187	\$16,058,383
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$1,882,982	\$1,824,113	\$1,813,577	\$1,803,041	\$1,792,505	\$1,781,969	\$1,776,233	\$1,765,581	\$1,754,929	\$1,744,278	\$1,733,626	\$1,722,974	\$21,395,806

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 40-43.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 actual period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 actual period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 40-43.

(e) Applicable amortization period(s). See Form 42-8A, pages 40-43.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 actual period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 actual period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
26 - UST Remove/Replacement														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$422)	\$0	\$0	\$0	(\$422)
2. Plant-In-Service/Depreciation Base ^(a)														
	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	N/A
3. Less: Accumulated Depreciation														
	\$38,433	\$38,635	\$38,837	\$39,039	\$39,241	\$39,443	\$39,645	\$39,847	\$40,049	\$39,829	\$40,031	\$40,233	\$40,435	N/A
4. CWIP - Non Interest Bearing														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)														
	\$77,014	\$76,812	\$76,610	\$76,408	\$76,206	\$76,004	\$75,802	\$75,600	\$75,398	\$75,618	\$75,416	\$75,214	\$75,012	N/A
6. Average Net Investment														
		\$76,913	\$76,711	\$76,509	\$76,307	\$76,105	\$75,903	\$75,701	\$75,499	\$75,508	\$75,517	\$75,315	\$75,113	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(b)(g)}		\$504	\$503	\$502	\$500	\$499	\$498	\$506	\$504	\$504	\$504	\$503	\$502	\$6,030
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(g)}		\$103	\$103	\$102	\$102	\$102	\$102	\$99	\$99	\$99	\$99	\$98	\$98	\$1,204
8. Investment Expenses														
a. Depreciation ^(d)		\$202	\$202	\$202	\$202	\$202	\$202	\$202	\$202	\$202	\$202	\$202	\$202	\$2,424
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)														
		\$809	\$808	\$806	\$805	\$803	\$801	\$806	\$805	\$805	\$805	\$803	\$802	\$9,659

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 40-43.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 actual period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 actual period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 40-43.

(e) Applicable amortization period(s). See Form 42-8A, pages 40-43.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 actual period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 actual period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
31 - Clean Air Interstate Rule (CAIR) Compliance														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$113,851	(\$5,409)	\$8,798,485	(\$981,131)	(\$128,427)	\$5,825	\$111	\$19,069	\$0	\$522	\$0	\$0	\$7,822,895
c. Retirements		(\$13,708)	\$0	\$105,677	(\$23,596)	\$1,394	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$69,767
d. Other		(\$397)	(\$76)	\$139,723	\$2,603	\$133,360	(\$115)	\$111	(\$976)	\$0	\$522	\$0	\$0	\$274,754
2. Plant-In-Service/Depreciation Base ^(a)														
	\$508,328,545	\$508,442,396	\$508,436,987	\$517,235,472	\$516,254,341	\$516,125,914	\$516,131,739	\$516,131,850	\$516,150,918	\$516,150,918	\$516,151,440	\$516,151,440	\$516,151,440	N/A
3. Less: Accumulated Depreciation														
	\$16,555,806	\$17,644,694	\$18,747,729	\$20,113,877	\$21,212,739	\$22,467,395	\$23,587,051	\$24,706,938	\$25,825,761	\$26,945,579	\$28,065,919	\$29,185,739	\$30,305,558	N/A
4. CWIP - Non Interest Bearing														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)														
	\$491,772,739	\$490,797,702	\$489,689,258	\$497,121,595	\$495,041,602	\$493,658,519	\$492,544,688	\$491,424,911	\$490,325,158	\$489,205,340	\$488,085,521	\$486,965,701	\$485,845,882	N/A
6. Average Net Investment														
		\$491,285,220	\$490,243,480	\$493,405,426	\$496,081,599	\$494,350,061	\$493,101,604	\$491,984,800	\$490,875,035	\$489,765,249	\$488,645,430	\$487,525,611	\$486,405,792	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(b)(g)}		\$3,221,887	\$3,215,055	\$3,235,792	\$3,253,342	\$3,241,987	\$3,233,799	\$3,285,906	\$3,278,494	\$3,271,082	\$3,263,603	\$3,256,123	\$3,248,644	\$39,005,714
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(g)}		\$657,782	\$656,387	\$660,621	\$664,204	\$661,885	\$660,214	\$641,942	\$640,494	\$639,046	\$637,585	\$636,123	\$634,662	\$7,790,943
8. Investment Expenses														
a. Depreciation ^(d)		\$1,102,993	\$1,103,111	\$1,120,748	\$1,119,855	\$1,119,902	\$1,119,770	\$1,119,777	\$1,119,798	\$1,119,818	\$1,119,819	\$1,119,819	\$1,119,819	\$13,405,231
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)														
		\$4,982,662	\$4,974,553	\$5,017,160	\$5,037,401	\$5,023,774	\$5,013,783	\$5,047,624	\$5,038,785	\$5,029,946	\$5,021,006	\$5,012,066	\$5,003,126	\$60,201,889

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 40-43.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 actual period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 actual period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 40-43.

(e) Applicable amortization period(s). See Form 42-8A, pages 40-43.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 actual period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 actual period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
33 - MATS Project														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$211,478	\$14,345	(\$81)	(\$103)	(\$2)	(\$36)	\$0	\$0	\$0	\$0	\$0	\$0	\$225,600
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ^(a)														
	\$106,958,839	\$107,170,317	\$107,184,661	\$107,184,580	\$107,184,477	\$107,184,475	\$107,184,439	\$107,184,439	\$107,184,439	\$107,184,439	\$107,184,439	\$107,184,439	\$107,184,439	\$107,184,439
3. Less: Accumulated Depreciation														
	\$7,430,537	\$7,662,466	\$7,894,593	\$8,126,732	\$8,358,871	\$8,591,010	\$8,823,149	\$9,055,288	\$9,287,427	\$9,519,566	\$9,751,705	\$9,983,844	\$10,215,983	N/A
4. CWIP - Non Interest Bearing														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)														
	\$99,528,303	\$99,507,851	\$99,290,069	\$99,057,848	\$98,825,606	\$98,593,465	\$98,361,290	\$98,129,151	\$97,897,012	\$97,664,873	\$97,432,734	\$97,200,595	\$96,968,456	N/A
6. Average Net Investment														
	\$99,518,077	\$99,398,960	\$99,173,958	\$98,941,727	\$98,709,535	\$98,477,377	\$98,245,221	\$98,013,082	\$97,780,943	\$97,548,804	\$97,316,665	\$97,084,526	\$96,852,387	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(b)(g)}		\$652,647	\$651,866	\$650,391	\$648,868	\$647,345	\$645,822	\$656,168	\$654,617	\$653,067	\$651,516	\$649,966	\$648,416	\$7,810,689
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(g)}		\$133,245	\$133,085	\$132,784	\$132,473	\$132,162	\$131,851	\$128,190	\$127,887	\$127,585	\$127,282	\$126,979	\$126,676	\$1,560,199
8. Investment Expenses														
a. Depreciation ^(d)		\$231,929	\$232,127	\$232,139	\$232,139	\$232,139	\$232,139	\$232,139	\$232,139	\$232,139	\$232,139	\$232,139	\$232,139	\$2,785,446
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)														
	\$1,017,821	\$1,017,078	\$1,015,314	\$1,013,480	\$1,011,646	\$1,009,813	\$1,016,497	\$1,014,644	\$1,012,790	\$1,010,937	\$1,009,084	\$1,007,230	\$1,005,376	\$12,156,335

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 40-43.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 actual period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 actual period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 40-43.

(e) Applicable amortization period(s). See Form 42-8A, pages 40-43.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 actual period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 actual period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual
34 - St Lucie Cooling Water System Inspection & Maintenance													
1. Investments													
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ^(a)													
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3. Less: Accumulated Depreciation													
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. CWIP - Non Interest Bearing													
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)													
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6. Average Net Investment													
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7. Return on Average Net Investment													
a. Equity Component grossed up for taxes ^{(b)(g)}		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(g)}		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8. Investment Expenses													
a. Depreciation ^(d)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)													
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 40-43.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 actual period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 actual period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 40-43.

(e) Applicable amortization period(s). See Form 42-8A, pages 40-43.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 actual period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 actual period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
35 - Martin Plant Drinking Water System Compliance														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ^(a)	\$235,391	\$235,391	\$235,391	\$235,391	\$235,391	\$235,391	\$235,391	\$235,391	\$235,391	\$235,391	\$235,391	\$235,391	\$235,391	N/A
3. Less: Accumulated Depreciation	\$18,597	\$19,009	\$19,421	\$19,833	\$20,245	\$20,657	\$21,069	\$21,480	\$21,892	\$22,304	\$22,716	\$23,128	\$23,540	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$216,794	\$216,383	\$215,971	\$215,559	\$215,147	\$214,735	\$214,323	\$213,911	\$213,499	\$213,087	\$212,675	\$212,263	\$211,851	N/A
6. Average Net Investment		\$216,588	\$216,177	\$215,765	\$215,353	\$214,941	\$214,529	\$214,117	\$213,705	\$213,293	\$212,881	\$212,469	\$212,057	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(b)(g)}		\$1,420	\$1,418	\$1,415	\$1,412	\$1,410	\$1,407	\$1,430	\$1,427	\$1,425	\$1,422	\$1,419	\$1,416	\$17,021
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(g)}		\$290	\$289	\$289	\$288	\$288	\$287	\$279	\$279	\$278	\$278	\$277	\$277	\$3,400
8. Investment Expenses														
a. Depreciation ^(d)		\$412	\$412	\$412	\$412	\$412	\$412	\$412	\$412	\$412	\$412	\$412	\$412	\$4,943
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$2,122	\$2,119	\$2,116	\$2,113	\$2,109	\$2,106	\$2,121	\$2,118	\$2,115	\$2,112	\$2,108	\$2,105	\$25,364

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 40-43.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 actual period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 actual period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 40-43.

(e) Applicable amortization period(s). See Form 42-8A, pages 40-43.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 actual period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 actual period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
36 - Low-Level Radioactive Waste Storage														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$840	\$7,568	\$3,921	\$35,957	\$36,575	\$292,589	\$179,288	\$40,002	\$32,308	\$434,956	\$47,460	\$1,111,463
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ^(a)														
	\$6,456,456	\$6,456,456	\$6,457,296	\$6,464,864	\$6,468,785	\$6,504,741	\$6,541,316	\$6,833,905	\$7,013,193	\$7,053,196	\$7,085,503	\$7,520,460	\$7,567,919	N/A
3. Less: Accumulated Depreciation														
	\$185,382	\$195,067	\$204,752	\$214,443	\$224,144	\$233,874	\$243,658	\$253,690	\$264,075	\$274,625	\$285,229	\$296,183	\$307,500	N/A
4. CWIP - Non Interest Bearing														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)														
	\$6,271,075	\$6,261,390	\$6,252,544	\$6,250,420	\$6,244,641	\$6,270,867	\$6,297,657	\$6,580,215	\$6,749,118	\$6,778,571	\$6,800,274	\$7,224,276	\$7,260,420	N/A
6. Average Net Investment														
		\$6,266,232	\$6,256,967	\$6,251,482	\$6,247,531	\$6,257,754	\$6,284,262	\$6,438,936	\$6,664,666	\$6,763,844	\$6,789,422	\$7,012,275	\$7,242,348	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(b)(g)}		\$41,094	\$41,034	\$40,998	\$40,972	\$41,039	\$41,213	\$43,005	\$44,512	\$45,175	\$45,346	\$46,834	\$48,371	\$519,592
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(g)}		\$8,390	\$8,377	\$8,370	\$8,365	\$8,379	\$8,414	\$8,402	\$8,696	\$8,825	\$8,859	\$9,150	\$9,450	\$103,676
8. Investment Expenses														
a. Depreciation ^(d)		\$9,685	\$9,685	\$9,692	\$9,700	\$9,730	\$9,785	\$10,031	\$10,385	\$10,550	\$10,604	\$10,954	\$11,316	\$122,118
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)														
		\$59,169	\$59,096	\$59,059	\$59,037	\$59,147	\$59,411	\$61,438	\$63,594	\$64,550	\$64,809	\$66,938	\$69,137	\$745,386

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 40-43.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 actual period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 actual period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 40-43.

(e) Applicable amortization period(s). See Form 42-8A, pages 40-43.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 actual period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 actual period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
37 - DeSoto Next Generation Solar Energy Center														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$10,030	\$0	\$0	\$0	\$0	\$0	\$0	\$10,030
b. Clearings to Plant		\$0	\$19,588	(\$6,399)	\$0	\$0	\$1,355	\$0	\$274,344	\$10,030	\$4,987	\$0	\$0	\$303,906
c. Retirements		\$0	(\$255)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$255)
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$15,285	\$0	\$0	\$0	\$0	\$15,285
2. Plant-In-Service/Depreciation Base ^(a)														
	\$152,616,918	\$152,616,918	\$152,636,506	\$152,630,107	\$152,630,107	\$152,630,107	\$152,631,462	\$152,631,462	\$152,905,806	\$152,915,836	\$152,920,823	\$152,920,823	\$152,920,823	N/A
3. Less: Accumulated Depreciation														
	\$16,056,876	\$16,480,275	\$16,906,896	\$17,329,034	\$17,752,984	\$18,177,603	\$18,601,561	\$19,025,538	\$19,465,394	\$19,896,005	\$20,320,873	\$20,745,811	\$21,170,748	N/A
4. CWIP - Non Interest Bearing														
	\$20,932	\$20,932	\$20,932	\$0	\$0	\$0	\$10,030	\$10,030	\$10,030	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)														
	\$136,580,973	\$136,157,574	\$135,750,541	\$135,301,073	\$134,877,123	\$134,452,504	\$134,039,931	\$133,615,953	\$133,450,442	\$133,019,831	\$132,599,950	\$132,175,013	\$131,750,076	N/A
6. Average Net Investment														
		\$136,369,274	\$135,954,058	\$135,525,807	\$135,089,098	\$134,664,814	\$134,246,218	\$133,827,942	\$133,533,198	\$133,235,137	\$132,809,891	\$132,387,482	\$131,962,544	N/A
a. Average ITC Balance		\$39,244,329	\$39,122,263	\$39,000,197	\$38,878,131	\$38,756,065	\$38,633,999	\$38,511,933	\$38,389,867	\$38,267,801	\$38,145,735	\$38,023,669	\$37,901,603	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(b)(g)}		\$977,697	\$974,714	\$971,647	\$968,523	\$965,481	\$962,477	\$972,926	\$970,706	\$968,465	\$965,374	\$962,302	\$959,213	\$11,619,526
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(g)}		\$196,430	\$195,831	\$195,215	\$194,587	\$193,976	\$193,372	\$186,211	\$185,789	\$185,364	\$184,772	\$184,184	\$183,593	\$2,279,325
8. Investment Expenses														
a. Depreciation ^(d)		\$417,340	\$420,817	\$416,079	\$417,890	\$418,560	\$417,900	\$417,918	\$418,512	\$424,552	\$418,809	\$418,878	\$418,878	\$5,026,134
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$6,059	\$6,059	\$6,059	\$6,059	\$6,059	\$6,059	\$6,059	\$6,059	\$6,059	\$6,059	\$6,059	\$6,059	\$72,708
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$1,924,740)
9. Total System Recoverable Expenses (Lines 7 & 8)														
		\$1,437,131	\$1,437,026	\$1,428,604	\$1,426,665	\$1,423,681	\$1,419,413	\$1,422,719	\$1,420,672	\$1,424,045	\$1,414,619	\$1,411,029	\$1,407,349	\$17,072,952

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 40-43.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 actual period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 actual period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 40-43.

(e) Applicable amortization period(s). See Form 42-8A, pages 40-43.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 actual period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 actual period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

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FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
38 - Space Coast Next Generation Solar Energy Center														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$1,581	\$118	(\$2)	(\$7,151)	\$1	\$121	\$193,892	(\$318)	\$61	\$0	\$18	\$188,320
c. Retirements		\$0	\$0	\$0	\$0	(\$7,272)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$7,272)
d. Other		\$0	(\$1)	(\$1)	\$0	(\$1)	\$0	(\$1)	\$10,476	\$2	(\$0)	\$0	\$1	\$10,476
2. Plant-In-Service/Depreciation Base ^(a)	\$70,437,897	\$70,437,897	\$70,439,478	\$70,439,596	\$70,439,594	\$70,432,442	\$70,432,443	\$70,432,564	\$70,626,456	\$70,626,137	\$70,626,199	\$70,626,199	\$70,626,217	N/A
3. Less: Accumulated Depreciation	\$6,421,411	\$6,619,173	\$6,817,352	\$7,014,776	\$7,212,490	\$7,403,173	\$7,600,770	\$7,798,367	\$8,006,748	\$8,204,654	\$8,402,557	\$8,600,462	\$8,798,377	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	<u>\$64,016,486</u>	<u>\$63,818,724</u>	<u>\$63,622,126</u>	<u>\$63,424,820</u>	<u>\$63,227,104</u>	<u>\$63,029,269</u>	<u>\$62,831,673</u>	<u>\$62,634,197</u>	<u>\$62,619,708</u>	<u>\$62,421,484</u>	<u>\$62,223,641</u>	<u>\$62,025,737</u>	<u>\$61,827,840</u>	N/A
6. Average Net Investment		\$63,917,605	\$63,720,425	\$63,523,473	\$63,325,962	\$63,128,187	\$62,930,471	\$62,732,935	\$62,626,952	\$62,520,596	\$62,322,563	\$62,124,689	\$61,926,789	N/A
a. Average ITC Balance		\$16,738,671	\$16,687,482	\$16,636,293	\$16,585,104	\$16,533,915	\$16,482,726	\$16,431,537	\$16,380,348	\$16,329,159	\$16,277,970	\$16,226,781	\$16,175,592	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(b)(g)}		\$454,739	\$453,337	\$451,936	\$450,532	\$449,127	\$447,721	\$452,737	\$451,924	\$451,108	\$449,680	\$448,254	\$446,827	\$5,407,922
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(g)}		\$91,485	\$91,203	\$90,921	\$90,638	\$90,355	\$90,073	\$86,800	\$86,646	\$86,492	\$86,218	\$85,945	\$85,671	\$1,062,446
8. Investment Expenses														
a. Depreciation ^(d)		\$194,850	\$195,268	\$194,513	\$194,802	\$195,043	\$194,685	\$194,685	\$194,992	\$194,992	\$194,992	\$194,992	\$195,003	\$2,338,818
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$2,912	\$2,912	\$2,912	\$2,912	\$2,912	\$2,912	\$2,912	\$2,912	\$2,912	\$2,912	\$2,912	\$2,912	\$34,944
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$807,156)
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$676,722</u>	<u>\$675,457</u>	<u>\$673,019</u>	<u>\$671,622</u>	<u>\$670,174</u>	<u>\$668,128</u>	<u>\$669,871</u>	<u>\$669,211</u>	<u>\$668,241</u>	<u>\$666,540</u>	<u>\$664,840</u>	<u>\$663,149</u>	<u>\$8,036,975</u>

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 40-43.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 actual period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 actual period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 40-43.

(e) Applicable amortization period(s). See Form 42-8A, pages 40-43.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 actual period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 actual period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
39 - Martin Next Generation Solar Energy Center														
1. Investments														
a. Expenditures/Additions		\$89,355	\$49,838	\$240,217	\$327,048	\$217,612	\$234,493	\$521,760	\$1,192,090	\$1,099,168	\$2,968,165	\$2,201,088	\$1,532,010	\$10,672,844
b. Clearings to Plant		\$94,026	\$47,354	\$13,778	(\$7,832)	\$11,360	\$22,632	\$0	\$14,514	\$31,692	\$1,691	\$128,119	\$4,122	\$361,456
c. Retirements		\$0	(\$33,418)	(\$42,333)	(\$219,776)	\$0	\$0	\$0	\$0	(\$55,145)	\$0	\$0	\$0	(\$350,672)
d. Other		(\$5,068)	(\$95)	(\$398)	(\$6,629)	(\$3,793)	(\$581)	(\$15,299)	\$0	(\$22,283)	\$0	(\$577)	\$0	(\$54,722)
2. Plant-In-Service/Depreciation Base ^(a)	\$411,480,179	\$411,574,205	\$411,621,559	\$411,635,337	\$411,627,505	\$411,638,865	\$411,661,497	\$411,661,497	\$411,676,011	\$411,707,703	\$411,709,394	\$411,837,513	\$411,841,635	N/A
3. Less: Accumulated Depreciation	\$27,763,123	\$28,921,486	\$30,051,607	\$31,172,614	\$32,109,967	\$33,269,937	\$34,433,242	\$35,581,939	\$36,745,955	\$37,832,606	\$38,996,734	\$40,160,463	\$41,324,983	N/A
4. CWIP - Non Interest Bearing	\$534,911	\$624,266	\$588,731	\$792,523	\$924,072	\$1,141,685	\$1,376,178	\$1,897,938	\$3,090,028	\$4,157,026	\$7,125,192	\$9,326,279	\$10,858,289	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$384,251,967	\$383,276,985	\$382,158,683	\$381,255,245	\$380,441,610	\$379,510,613	\$378,604,433	\$377,977,496	\$378,020,084	\$378,032,123	\$379,837,851	\$381,003,329	\$381,374,941	N/A
6. Average Net Investment		\$383,764,476	\$382,717,834	\$381,706,964	\$380,848,428	\$379,976,111	\$379,057,523	\$378,290,964	\$377,998,790	\$378,026,104	\$378,934,987	\$380,420,590	\$381,189,135	N/A
a. Average ITC Balance		\$115,100,233	\$114,756,435	\$114,412,637	\$114,068,839	\$113,725,041	\$113,381,243	\$113,037,445	\$112,693,647	\$112,349,849	\$112,006,051	\$111,662,253	\$111,318,455	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(b)(g)}		\$2,761,293	\$2,753,699	\$2,746,339	\$2,739,978	\$2,733,527	\$2,726,772	\$2,758,743	\$2,756,086	\$2,755,562	\$2,760,926	\$2,770,142	\$2,774,569	\$33,037,636
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(g)}		\$554,430	\$552,907	\$551,432	\$550,161	\$548,872	\$547,521	\$527,618	\$527,134	\$527,066	\$528,148	\$529,983	\$530,882	\$6,476,155
8. Investment Expenses														
a. Depreciation ^(d)		\$1,134,584	\$1,134,787	\$1,134,891	\$1,134,910	\$1,134,915	\$1,135,040	\$1,135,149	\$1,135,169	\$1,135,233	\$1,135,281	\$1,135,459	\$1,135,673	\$13,621,091
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$28,847	\$28,847	\$28,847	\$28,847	\$28,847	\$28,847	\$28,847	\$28,847	\$28,847	\$28,847	\$28,847	\$28,847	\$346,164
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$5,421,012)
9. Total System Recoverable Expenses (Lines 7 & 8)		\$4,027,403	\$4,018,489	\$4,009,758	\$4,002,146	\$3,994,410	\$3,986,429	\$3,998,606	\$3,995,484	\$3,994,957	\$4,001,451	\$4,012,680	\$4,018,220	\$48,060,034

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 40-43.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. - Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. - Dec. 2013 actual period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. - Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. - Dec. 2013 actual period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 40-43.

(e) Applicable amortization period(s). See Form 42-8A, pages 40-43.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. - Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. - Dec. 2013 actual period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. - Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. - Dec. 2013 actual period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
41 - Manatee Temporary Heating System														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		(\$167,421)	\$507	(\$82,009)	\$663	\$200	\$0	\$0	\$259,698	(\$5,521)	\$649	\$22,239	\$0	\$29,005
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$5,521)	\$0	\$0	\$0	(\$5,521)
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$23,224	\$0	\$0	\$2,504	\$0	\$25,729
2. Plant-In-Service/Depreciation Base ^(a)														
	\$9,860,356	\$9,692,935	\$9,693,442	\$9,611,432	\$9,612,096	\$9,612,296	\$9,612,296	\$9,612,296	\$9,871,993	\$9,866,473	\$9,867,122	\$9,889,360	\$9,889,360	N/A
3. Less: Accumulated Depreciation														
	\$256,821	\$262,545	\$272,910	\$7,076,169	\$7,240,974	\$7,458,062	\$7,677,333	\$7,768,110	\$7,880,332	\$7,965,880	\$8,056,949	\$8,150,522	\$8,241,591	N/A
4. CWIP - Non Interest Bearing														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)														
	\$9,603,534	\$9,430,390	\$9,420,532	\$2,535,264	\$2,371,122	\$2,154,233	\$1,934,963	\$1,844,185	\$1,991,662	\$1,900,593	\$1,810,173	\$1,738,839	\$1,647,770	N/A
6. Average Net Investment														
		\$9,516,962	\$9,425,461	\$5,977,898	\$2,453,193	\$2,262,678	\$2,044,598	\$1,889,574	\$1,917,923	\$1,946,127	\$1,855,383	\$1,774,506	\$1,693,304	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(b)(g)}		\$62,413	\$61,813	\$39,204	\$16,088	\$14,839	\$13,409	\$12,620	\$12,810	\$12,998	\$12,392	\$11,852	\$11,309	\$281,746
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(g)}		\$12,742	\$12,620	\$8,004	\$3,285	\$3,029	\$2,738	\$2,466	\$2,503	\$2,539	\$2,421	\$2,315	\$2,209	\$56,870
8. Investment Expenses														
a. Depreciation ^(d)		\$5,723	\$10,365	\$6,803,259	\$164,805	\$217,089	\$219,270	\$90,778	\$88,997	\$91,069	\$91,069	\$91,069	\$91,069	\$7,964,561
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)														
		\$80,878	\$84,798	\$6,850,466	\$184,178	\$234,957	\$235,417	\$105,863	\$104,309	\$106,606	\$105,882	\$105,236	\$104,588	\$8,303,178

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 40-43.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 actual period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 actual period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 40-43.

(e) Applicable amortization period(s). See Form 42-8A, pages 40-43.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 actual period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 actual period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
42 - Turkey Point Cooling Canal Monitoring Plan														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ^(a)														
	\$3,582,753	\$3,582,753	\$3,582,753	\$3,582,753	\$3,582,753	\$3,582,753	\$3,582,753	\$3,582,753	\$3,582,753	\$3,582,753	\$3,582,753	\$3,582,753	\$3,582,753	N/A
3. Less: Accumulated Depreciation														
	\$132,082	\$137,456	\$142,830	\$148,204	\$153,578	\$158,953	\$164,327	\$169,701	\$175,075	\$180,449	\$185,823	\$191,197	\$196,571	N/A
4. CWIP - Non Interest Bearing														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)														
	\$3,450,671	\$3,445,297	\$3,439,923	\$3,434,549	\$3,429,174	\$3,423,800	\$3,418,426	\$3,413,052	\$3,407,678	\$3,402,304	\$3,396,930	\$3,391,556	\$3,386,181	N/A
6. Average Net Investment														
		\$3,447,984	\$3,442,610	\$3,437,236	\$3,431,862	\$3,426,487	\$3,421,113	\$3,415,739	\$3,410,365	\$3,404,991	\$3,399,617	\$3,394,243	\$3,388,868	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(b)(g)}		\$22,612	\$22,577	\$22,542	\$22,506	\$22,471	\$22,436	\$22,813	\$22,777	\$22,742	\$22,706	\$22,670	\$22,634	\$271,486
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(g)}		\$4,617	\$4,609	\$4,602	\$4,595	\$4,588	\$4,581	\$4,457	\$4,450	\$4,443	\$4,436	\$4,429	\$4,422	\$54,227
8. Investment Expenses														
a. Depreciation ^(d)		\$5,374	\$5,374	\$5,374	\$5,374	\$5,374	\$5,374	\$5,374	\$5,374	\$5,374	\$5,374	\$5,374	\$5,374	\$64,490
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)														
		\$32,603	\$32,560	\$32,518	\$32,475	\$32,433	\$32,391	\$32,644	\$32,601	\$32,558	\$32,516	\$32,473	\$32,430	\$390,202

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 40-43.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 actual period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 actual period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 40-43.

(e) Applicable amortization period(s). See Form 42-8A, pages 40-43.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 actual period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 actual period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

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	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
44 - Martin Plant Barley Barber Swamp Iron Mitigation														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base ^(a)														
	\$164,719	\$164,719	\$164,719	\$164,719	\$164,719	\$164,719	\$164,719	\$164,719	\$164,719	\$164,719	\$164,719	\$164,719	\$164,719	N/A
3. Less: Accumulated Depreciation														
	\$5,278	\$5,567	\$5,855	\$6,143	\$6,431	\$6,720	\$7,008	\$7,296	\$7,584	\$7,873	\$8,161	\$8,449	\$8,737	N/A
4. CWIP - Non Interest Bearing														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)														
	\$159,440	\$159,152	\$158,864	\$158,575	\$158,287	\$157,999	\$157,711	\$157,422	\$157,134	\$156,846	\$156,558	\$156,269	\$155,981	N/A
6. Average Net Investment														
		\$159,296	\$159,008	\$158,720	\$158,431	\$158,143	\$157,855	\$157,567	\$157,278	\$156,990	\$156,702	\$156,414	\$156,125	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(b)(g)}		\$1,045	\$1,043	\$1,041	\$1,039	\$1,037	\$1,035	\$1,052	\$1,050	\$1,049	\$1,047	\$1,045	\$1,043	\$12,525
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(g)}		\$213	\$213	\$213	\$212	\$212	\$211	\$206	\$205	\$205	\$204	\$204	\$204	\$2,502
8. Investment Expenses														
a. Depreciation ^(d)		\$288	\$288	\$288	\$288	\$288	\$288	\$288	\$288	\$288	\$288	\$288	\$288	\$3,459
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)														
		\$1,546	\$1,544	\$1,542	\$1,539	\$1,537	\$1,535	\$1,546	\$1,544	\$1,542	\$1,539	\$1,537	\$1,535	\$18,486

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 40-43.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 actual period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 actual period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 40-43.

(e) Applicable amortization period(s). See Form 42-8A, pages 40-43.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 actual period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 actual period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
45 - 800 MW Unit ESP														
1. Investments														
a. Expenditures/Additions		\$1,766,224	(\$55,405)	\$13,523,131	\$277,511	\$4,605,616	\$13,566,977	\$548,053	\$223,581	\$32,120,804	\$2,519,720	\$5,355,174	\$2,364,107	\$76,815,494
b. Clearings to Plant		\$11,507	\$32,571	\$1,871	\$2,771	(\$136,310)	\$3,495	\$15,358,894	\$10,502,323	\$23,130,548	\$812,251	\$52,896	\$6,480	\$49,779,297
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		(\$19,862)	\$1,328	(\$159,742)	(\$2,779)	(\$63,321)	(\$153,773)	(\$34,696)	(\$112,756)	(\$62,646)	(\$34,399)	(\$57,145)	(\$26,452)	(\$726,243)
2. Plant-In-Service/Depreciation Base ^(a)	\$57,145,158	\$57,156,665	\$57,189,236	\$57,191,108	\$57,193,878	\$57,057,568	\$57,061,064	\$72,419,957	\$82,922,280	\$106,052,828	\$106,865,078	\$106,917,974	\$106,924,455	N/A
3. Less: Accumulated Depreciation	(\$133,151)	(\$29,186)	\$96,017	\$60,186	\$181,325	\$241,624	\$211,480	\$317,055	\$372,587	\$514,663	\$710,925	\$885,379	\$1,090,589	N/A
4. CWIP - Non Interest Bearing	\$30,361,952	\$32,128,176	\$32,072,771	\$45,595,902	\$45,873,413	\$50,479,028	\$64,046,005	\$52,379,798	\$52,603,379	\$35,239,622	\$37,759,343	\$43,114,517	\$45,478,624	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$87,640,261	\$89,314,027	\$89,165,990	\$102,726,823	\$102,885,966	\$107,294,973	\$120,895,589	\$124,482,701	\$135,153,073	\$140,777,786	\$143,913,496	\$149,147,112	\$151,312,489	N/A
6. Average Net Investment		\$88,477,144	\$89,240,009	\$95,946,407	\$102,806,395	\$105,090,470	\$114,095,281	\$122,689,145	\$129,817,887	\$137,965,429	\$142,345,641	\$146,530,304	\$150,229,801	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes ^{(b)(g)}		\$580,240	\$585,243	\$629,224	\$674,212	\$689,192	\$748,246	\$819,426	\$867,038	\$921,454	\$950,709	\$978,658	\$1,003,366	\$9,447,008
b. Debt Component (Line 6 x debt rate x 1/12) ^{(c)(g)}		\$118,462	\$119,483	\$128,463	\$137,647	\$140,706	\$152,762	\$160,085	\$169,386	\$180,017	\$185,733	\$191,193	\$196,020	\$1,879,957
8. Investment Expenses														
a. Depreciation ^(d)		\$123,827	\$123,875	\$123,912	\$123,917	\$123,620	\$123,629	\$140,271	\$168,287	\$204,723	\$230,661	\$231,598	\$231,663	\$1,949,983
b. Amortization ^(e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement ^(f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$822,529	\$828,601	\$881,599	\$935,777	\$953,517	\$1,024,637	\$1,119,782	\$1,204,711	\$1,306,194	\$1,367,103	\$1,401,449	\$1,431,049	\$13,276,948

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 40-43.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 actual period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

(c) The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 actual period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 40-43.

(e) Applicable amortization period(s). See Form 42-8A, pages 40-43.

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2013 actual period of 6.40% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2013 actual period of 6.44% reflects a 10.5% return on equity.

Debt Component: For the Jan. – Jun. 2013 actual period return of 2.03% is based on rate case Order No. PSC-13-0023-S-EI and for the Jul. – Dec. 2013 actual period return of 1.93% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

FOR THE PERIOD OF: JANUARY 2013 THROUGH DECEMBER 2013

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Working Capital Dr(Cr)														
a. 158.100 Allowance Inventory	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. 158.200 Allowances Withheld	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. 182.300 Other Regulatory Assets-Losses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. 254.900 Other Regulatory Liabilities-Gains	(\$1,200,496)	(\$1,154,447)	(\$1,108,399)	(\$1,062,351)	(\$1,016,713)	(\$970,623)	(\$924,533)	(\$878,443)	(\$832,430)	(\$786,291)	(\$740,195)	(\$694,100)	(\$648,005)	
2. Total Working Capital	(\$1,200,496)	(\$1,154,447)	(\$1,108,399)	(\$1,062,351)	(\$1,016,713)	(\$970,623)	(\$924,533)	(\$878,443)	(\$832,430)	(\$786,291)	(\$740,195)	(\$694,100)	(\$648,005)	
3. Average Net Working Capital Balance		(\$1,177,472)	(\$1,131,423)	(\$1,085,375)	(\$1,039,532)	(\$993,668)	(\$947,578)	(\$901,488)	(\$855,437)	(\$809,360)	(\$763,243)	(\$717,148)	(\$671,052)	
4. Return on Average Net Working Capital Balance														
a. Equity Component grossed up for taxes ^(a)		(\$7,722)	(\$7,420)	(\$7,118)	(\$6,817)	(\$6,517)	(\$6,214)	(\$6,021)	(\$5,713)	(\$5,406)	(\$5,098)	(\$4,790)	(\$4,482)	
b. Debt Component ^(b)		(\$1,577)	(\$1,515)	(\$1,453)	(\$1,392)	(\$1,330)	(\$1,269)	(\$1,176)	(\$1,116)	(\$1,056)	(\$996)	(\$936)	(\$876)	
5. Total Return Component ^(a)		(\$9,298)	(\$8,935)	(\$8,571)	(\$8,209)	(\$7,847)	(\$7,483)	(\$7,197)	(\$6,830)	(\$6,462)	(\$6,093)	(\$5,725)	(\$5,357)	(\$88,008)
6. Expense Dr(Cr)														
a. 411.800 Gains from Dispositions of Allowances		(\$46,048)	(\$46,048)	(\$46,048)	(\$46,215)	(\$46,090)	(\$46,090)	(\$46,090)	(\$46,090)	(\$46,139)	(\$46,095)	(\$46,095)	(\$46,095)	
b. 411.900 Losses from Dispositions of Allowances		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c. 509.000 Allowance Expense		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
7. Net Expense (Lines 6a + 6b + 6c) ^(c)		(\$46,048)	(\$46,048)	(\$46,048)	(\$46,215)	(\$46,090)	(\$46,090)	(\$46,090)	(\$46,090)	(\$46,139)	(\$46,095)	(\$46,095)	(\$46,095)	(\$553,144)
8. Total System Recoverable Expenses (Lines 5 + 7)		(\$55,347)	(\$54,983)	(\$54,619)	(\$54,424)	(\$53,937)	(\$53,573)	(\$53,287)	(\$52,919)	(\$52,601)	(\$52,189)	(\$51,821)	(\$51,453)	
a. Recoverable Costs Allocated to Energy		(\$55,347)	(\$54,983)	(\$54,619)	(\$54,424)	(\$53,937)	(\$53,573)	(\$53,287)	(\$52,919)	(\$52,601)	(\$52,189)	(\$51,821)	(\$51,453)	
b. Recoverable Costs Allocated to Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Energy Jurisdictional Factor		98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	98.03238%	
10. Demand Jurisdictional Factor		97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	97.97032%	
11. Retail Energy-Related Recoverable Costs ^(c)		(\$54,258)	(\$53,901)	(\$53,545)	(\$53,353)	(\$52,876)	(\$52,519)	(\$52,239)	(\$51,878)	(\$51,566)	(\$51,162)	(\$50,801)	(\$50,440)	
12. Retail Demand-Related Recoverable Costs ^(d)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
13. Total Jurisdictional Recoverable Costs (Lines 11 + 12)		(\$54,258)	(\$53,901)	(\$53,545)	(\$53,353)	(\$52,876)	(\$52,519)	(\$52,239)	(\$51,878)	(\$51,566)	(\$51,162)	(\$50,801)	(\$50,440)	(\$628,537)

^(a) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2013 actual period is 4.8339% based on rate case Order No. PSC-13-0023-S-EI and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2013 estimated period is 4.9230% based on the May 2013 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU.

^(b) The Debt Component for the Jan. – Jun. 2013 actual period is 1.6067% based on rate case Order No. PSC-13-0023-S-EI and the Debt Component for the Jul. – Dec. 2013 estimated period is 1.5658% based on the May 2013 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

^(c) Line 8a times Line 9

^(d) Line 8b times Line 10

^(e) Line 5 is reported on Capital Schedule

^(f) Line 7 is reported on O&M Schedule

Florida Power & Light Company
Environmental Cost Recovery Clause
2013 Annual Capital Depreciation Schedule

Project	Function	Site / Unit	Account	Depreciation Rate / Amortization Period	Actual Balance December 2012	Actual Balance December 2013
02 - Low NOX Burner Technology						
02 - Steam Generation Plant		PIEverglades U1	31200	2.30%	0	0
02 - Steam Generation Plant		PIEverglades U2	31200	2.30%	0	0
02 - Steam Generation Plant		Turkey Pt U1	31200	2.50%	2,563,376	2,563,376
02 - Steam Generation Plant		Turkey Pt U2	31200	2.50%	2,275,222	0
02 - Low NOX Burner Technology Total					4,838,598	2,563,376
03 - Continuous Emission Monitoring						
02 - Steam Generation Plant		Cutler Comm	31100	1.70%		
02 - Steam Generation Plant		Cutler Comm	31200	2.20%		
02 - Steam Generation Plant		Cutler U5	31200	2.20%		
02 - Steam Generation Plant		Cutler U6	31200	2.20%		
02 - Steam Generation Plant		Manatee Comm	31200	2.60%	61,584	65,605
02 - Steam Generation Plant		Manatee U1	31100	2.10%	56,430	56,430
02 - Steam Generation Plant		Manatee U1	31200	2.60%	467,371	489,772
02 - Steam Generation Plant		Manatee U2	31100	2.10%	56,333	56,333
02 - Steam Generation Plant		Manatee U2	31200	2.60%	508,552	528,923
02 - Steam Generation Plant		Martin Comm	31200	2.60%	31,632	31,632
02 - Steam Generation Plant		Martin U1	31100	2.10%	36,811	36,811
02 - Steam Generation Plant		Martin U1	31200	2.60%	533,645	533,645
02 - Steam Generation Plant		Martin U2	31100	2.10%	36,845	36,845
02 - Steam Generation Plant		Martin U2	31200	2.60%	529,520	529,521
02 - Steam Generation Plant		PIEverglades Comm	31100	1.90%	127,911	0
02 - Steam Generation Plant		PIEverglades Comm	31200	2.30%	67,788	0
02 - Steam Generation Plant		PIEverglades U1	31200	2.30%	0	0
02 - Steam Generation Plant		PIEverglades U2	31200	2.30%	0	0
02 - Steam Generation Plant		PIEverglades U3	31200	2.30%	507,658	0
02 - Steam Generation Plant		PIEverglades U4	31200	2.30%	517,303	0
02 - Steam Generation Plant		Sanford U3	31100	1.90%	0	0
02 - Steam Generation Plant		Sanford U3	31200	2.40%	0	0
02 - Steam Generation Plant		Scherer U4	31200	2.60%	515,653	515,653
02 - Steam Generation Plant		SJRPP - Comm	31100	2.10%	43,193	43,193
02 - Steam Generation Plant		SJRPP U1	31200	2.60%	780	780
02 - Steam Generation Plant		SJRPP U2	31200	2.60%	780	780
02 - Steam Generation Plant		Turkey Pt Comm	31100	2.10%	59,056	59,056
02 - Steam Generation Plant		Turkey Pt Comm	31200	2.50%	37,955	29,142
02 - Steam Generation Plant		Turkey Pt U1	31200	2.50%	545,584	382,004
02 - Steam Generation Plant		Turkey Pt U2	31200	2.50%	504,689	0
05 - Other Generation Plant		FiLauderdale Comm	34100	3.50%	58,860	58,860
05 - Other Generation Plant		FiLauderdale Comm	34500	3.40%	34,502	34,502
05 - Other Generation Plant		FiLauderdale U4	34300	4.30%	462,254	487,395
05 - Other Generation Plant		FiLauderdale U5	34300	4.20%	473,360	498,340
05 - Other Generation Plant		FiMyers U2	34300	4.20%	141,611	165,032
05 - Other Generation Plant		FiMyers U3	34300	5.20%	2,283	2,283
05 - Other Generation Plant		Manatee U3	34300	4.30%	0	87,691
05 - Other Generation Plant		Martin U3	34300	4.20%	421,952	421,385
05 - Other Generation Plant		Martin U4	34300	4.20%	413,986	413,986
05 - Other Generation Plant		Martin U8	34300	4.30%	13,693	13,693
05 - Other Generation Plant		Putnam Comm	34100	2.60%	82,858	82,858
05 - Other Generation Plant		Putnam Comm	34300	4.20%	3,139	3,139
05 - Other Generation Plant		Putnam U1	34300	4.00%	346,616	351,988
05 - Other Generation Plant		Putnam U2	34300	3.30%	380,355	385,713
05 - Other Generation Plant		Sanford U4	34300	4.80%	139,961	171,843
05 - Other Generation Plant		Sanford U5	34300	4.20%	98,149	134,810
03 - Continuous Emission Monitoring Total					8,320,653	6,709,643
04 - Clean Closure Equivalency Demonstration						
02 - Steam Generation Plant		PIEverglades Comm	31100	1.90%	19,812	0
02 - Steam Generation Plant		Turkey Pt Comm	31100	2.10%	21,799	21,799
04 - Clean Closure Equivalency Demonstration Total					41,612	21,799
05 - Maintenance of Above Ground Fuel Tanks						
02 - Steam Generation Plant		Manatee Comm	31100	2.10%	3,111,263	3,111,263
02 - Steam Generation Plant		Manatee Comm	31200	2.60%	174,543	174,543
02 - Steam Generation Plant		Manatee U1	31200	2.60%	104,845	104,845
02 - Steam Generation Plant		Manatee U2	31200	2.60%	127,429	127,429
02 - Steam Generation Plant		Martin Comm	31100	2.10%	1,110,450	1,110,450
02 - Steam Generation Plant		Martin Comm	31200	2.60%	94,329	94,329
02 - Steam Generation Plant		Martin U1	31100	2.10%	176,339	176,339
02 - Steam Generation Plant		PIEverglades Comm	31100	1.90%	1,132,078	0
02 - Steam Generation Plant		Sanford U3	31100	1.90%	0	0
02 - Steam Generation Plant		SJRPP - Comm	31100	2.10%	42,091	42,091
02 - Steam Generation Plant		SJRPP - Comm	31200	2.60%	2,292	2,292
02 - Steam Generation Plant		Turkey Pt Comm	31100	2.10%	87,560	87,560
02 - Steam Generation Plant		Turkey Pt U2	31100	2.10%	42,159	0
05 - Other Generation Plant		FiLauderdale Comm	34200	3.80%	898,111	898,111
05 - Other Generation Plant		FiLauderdale GTs	34200	2.60%	584,290	584,290
05 - Other Generation Plant		FiMyers GTs	34200	2.70%	133,479	133,479
05 - Other Generation Plant		PIEverglades GTs	34200	2.60%	2,768,744	2,768,744
05 - Other Generation Plant		Putnam Comm	34200	2.90%	749,026	749,026
05 - Maintenance of Above Ground Fuel Tanks Total					11,339,030	10,164,793

Florida Power & Light Company
Environmental Cost Recovery Clause
2013 Annual Capital Depreciation Schedule

Project	Function	Site / Unit	Account	Depreciation Rate / Amortization Period	Actual Balance December 2012	Actual Balance December 2013
07 - Relocate Turbine Lube Oil Piping						
	03 - Nuclear Generation Plant	StLucie U1	32300	2.40%	31,030	31,030
07 - Relocate Turbine Lube Oil Piping Total					31,030	31,030
08 - Oil Spill Clean-up/Response Equipment						
	02 - Steam Generation Plant	Manatee Comm	31100	2.10%	46,882	46,882
	02 - Steam Generation Plant	Martin Comm	31600	2.40%	23,107	23,107
	02 - Steam Generation Plant	PtEverglades Comm	31100	1.90%	366,102	0
	02 - Steam Generation Plant	Turkey Pt Comm	31100	2.10%	0	5,895
	02 - Steam Generation Plant	Amortizable	31650	5-Year	86,360	62,056
	02 - Steam Generation Plant	Amortizable	31670	7-Year	335,362	350,911
	05 - Other Generation Plant	FlLauderdale Comm	34100	3.50%	358,605	363,996
	05 - Other Generation Plant	Amortizable	34650	5-Year	32,186	22,912
	05 - Other Generation Plant	Amortizable	34670	7-Year	5,734	0
	08 - General Plant		39000	2.10%	4,413	4,413
08 - Oil Spill Clean-up/Response Equipment Total					1,258,752	880,172
10 - Reroute Storm Water Runoff						
	03 - Nuclear Generation Plant	StLucie Comm	32100	1.80%	117,794	117,794
10 - Reroute Storm Water Runoff Total					117,794	117,794
12 - Scherer Discharge Pipeline						
	02 - Steam Generation Plant	Scherer Comm	31000	0.00%	0	0
	02 - Steam Generation Plant	Scherer Comm	31100	2.10%	524,873	524,873
	02 - Steam Generation Plant	Scherer Comm	31200	2.60%	328,762	328,762
	02 - Steam Generation Plant	Scherer Comm	31400	2.60%	689	689
12 - Scherer Discharge Pipeline Total					854,324	854,324
20 - Wastewater/Stormwater Discharge Elimination						
	02 - Steam Generation Plant	Martin U1	31200	2.60%	367,906	367,906
	02 - Steam Generation Plant	Martin U2	31200	2.60%	403,671	403,671
	02 - Steam Generation Plant	PtEverglades Comm	31100	1.90%	437,404	0
20 - Wastewater/Stormwater Discharge Elimination Total					1,208,980	771,577
21 - St. Lucie Turtle Nets						
	03 - Nuclear Generation Plant	StLucie Comm	32100	1.80%	352,942	352,942
21 - St. Lucie Turtle Nets Total					352,942	352,942
22 - Pipeline Integrity Management						
	02 - Steam Generation Plant	Manatee Comm	31100	2.10%		620,473
	02 - Steam Generation Plant	Martin Comm	31100	2.10%	2,271,069	2,271,574
22 - Pipeline Integrity Management Total					2,271,069	2,892,047
23 - Spill Prevention Clean-Up & Countermeasures						
	02 - Steam Generation Plant	Cutler Comm	31400	2.20%	0	0
	02 - Steam Generation Plant	Cutler U5	31400	2.20%	0	0
	02 - Steam Generation Plant	Manatee Comm	31100	2.10%	807,621	807,621
	02 - Steam Generation Plant	Manatee Comm	31200	2.60%	33,272	33,272
	02 - Steam Generation Plant	Manatee Comm	31500	2.40%	26,325	26,325
	02 - Steam Generation Plant	Manatee U1	31200	2.60%	45,750	45,750
	02 - Steam Generation Plant	Manatee U2	31200	2.60%	37,431	37,431
	02 - Steam Generation Plant	Martin Comm	31100	2.10%	343,785	343,785
	02 - Steam Generation Plant	Martin Comm	31500	2.40%	34,755	34,755
	02 - Steam Generation Plant	PtEverglades Comm	31100	1.90%	2,967,754	0
	02 - Steam Generation Plant	PtEverglades Comm	31200	2.30%	159,754	0
	02 - Steam Generation Plant	PtEverglades Comm	31500	2.00%	7,783	0
	02 - Steam Generation Plant	Sanford U3	31100	1.90%	0	0
	02 - Steam Generation Plant	Sanford U3	31200	2.40%	0	0
	02 - Steam Generation Plant	Sanford U3 Common	34100	3.50%	280,569	0
	02 - Steam Generation Plant	Turkey Pt Comm	31100	2.10%	92,013	92,013
	02 - Steam Generation Plant	Turkey Pt Comm	31500	2.20%	0	0
	03 - Nuclear Generation Plant	StLucie U1	32300	2.40%	712,225	712,225
	03 - Nuclear Generation Plant	StLucie U1	32400	1.80%	745,335	745,335
	03 - Nuclear Generation Plant	StLucie U2	32300	2.40%	552,390	552,390
	05 - Other Generation Plant	FlLauderdale Comm	34100	3.50%	189,219	189,219
	05 - Other Generation Plant	FlLauderdale Comm	34200	3.80%	1,480,169	1,480,169
	05 - Other Generation Plant	FlLauderdale Comm	34300	6.00%	28,250	28,250
	05 - Other Generation Plant	FlLauderdale GTs	34100	2.20%	92,727	92,727
	05 - Other Generation Plant	FlLauderdale GTs	34200	2.60%	513,250	513,250
	05 - Other Generation Plant	FlMyers GTs	34100	2.30%	98,715	98,715
	05 - Other Generation Plant	FlMyers GTs	34200	2.70%	629,983	629,983
	05 - Other Generation Plant	FlMyers GTs	34500	2.20%	12,430	12,430
	05 - Other Generation Plant	FlMyers U2	34300	4.20%	49,727	49,727
	05 - Other Generation Plant	FlMyers U3	34500	3.40%	12,430	12,430
	05 - Other Generation Plant	Martin Comm	34100	3.50%	61,216	507,673
	05 - Other Generation Plant	Martin U8	34200	3.80%	84,868	84,868
	05 - Other Generation Plant	PtEverglades GTs	34100	2.20%	454,081	454,081
	05 - Other Generation Plant	PtEverglades GTs	34200	2.60%	1,835,190	1,835,190
	05 - Other Generation Plant	PtEverglades GTs	34500	2.10%	7,783	7,783
	05 - Other Generation Plant	Putnam Comm	34100	2.60%	148,511	148,511
	05 - Other Generation Plant	Putnam Comm	34200	2.90%	1,730,935	1,730,935
	05 - Other Generation Plant	Putnam Comm	34500	2.50%	60,747	60,747
	05 - Other Generation Plant	Sanford Comm	34100	3.50%	0	288,382
	06 - Transmission Plant - Electric		35200	1.90%	964,906	1,069,992
	06 - Transmission Plant - Electric		35300	2.60%	177,982	177,982
	06 - Transmission Plant - Electric		35800	1.80%	65,655	65,655
	07 - Distribution Plant - Electric		36100	1.90%	2,962,098	3,021,242
	07 - Distribution Plant - Electric		36670	2.00%	70,499	70,499
	08 - General Plant		39000	2.10%	146,691	146,691
23 - Spill Prevention Clean-Up & Countermeasures Total					18,724,825	16,208,033

Florida Power & Light Company
Environmental Cost Recovery Clause
2013 Annual Capital Depreciation Schedule

Project	Function	Site / Unit	Account	Depreciation Rate / Amortization Period	Actual Balance December 2012	Actual Balance December 2013
24 - Manatee Reburn						
	02 - Steam Generation Plant	Manatee U1	31200	2.60%	16,687,067	16,687,067
	02 - Steam Generation Plant	Manatee U2	31200	2.60%	14,483,504	14,483,504
24 - Manatee Reburn Total					31,170,571	31,170,571
25 - PPE ESP Technology						
	02 - Steam Generation Plant	PIEeverglades U1	31100	1.90%	0	0
	02 - Steam Generation Plant	PIEeverglades U1	31200	2.30%	0	0
	02 - Steam Generation Plant	PIEeverglades U1	31500	2.00%	0	0
	02 - Steam Generation Plant	PIEeverglades U1	31600	2.10%	0	0
	02 - Steam Generation Plant	PIEeverglades U2	31100	1.90%	0	0
	02 - Steam Generation Plant	PIEeverglades U2	31200	2.30%	0	0
	02 - Steam Generation Plant	PIEeverglades U2	31500	2.00%	0	0
	02 - Steam Generation Plant	PIEeverglades U2	31600	2.10%	0	0
	02 - Steam Generation Plant	PIEeverglades U3	31100	1.90%	713,693	0
	02 - Steam Generation Plant	PIEeverglades U3	31200	2.30%	18,160,534	0
	02 - Steam Generation Plant	PIEeverglades U3	31500	2.00%	4,304,057	0
	02 - Steam Generation Plant	PIEeverglades U3	31600	2.10%	528,541	0
	02 - Steam Generation Plant	PIEeverglades U4	31100	1.90%	313,276	0
	02 - Steam Generation Plant	PIEeverglades U4	31200	2.30%	20,646,501	0
	02 - Steam Generation Plant	PIEeverglades U4	31500	2.00%	6,729,950	0
	02 - Steam Generation Plant	PIEeverglades U4	31600	2.10%	551,535	0
25 - PPE ESP Technology Total					51,948,087	0
26 - UST Remove/Replace						
	08 - General Plant		39000	2.10%	115,447	115,447
26 - UST Remove/Replace Total					115,447	115,447
31 - Clean Air Interstate Rule (CAIR)						
	02 - Steam Generation Plant	Manatee Comm	31100	2.10%	102,052	102,052
	02 - Steam Generation Plant	Manatee U1	31200	2.60%	20,059,060	20,059,060
	02 - Steam Generation Plant	Manatee U1	31400	2.60%	7,240,711	7,240,711
	02 - Steam Generation Plant	Manatee U2	31200	2.60%	20,461,529	20,568,600
	02 - Steam Generation Plant	Manatee U2	31400	2.60%	7,912,966	7,905,907
	02 - Steam Generation Plant	Martin Comm	31200	2.60%	518,275	518,275
	02 - Steam Generation Plant	Martin Comm	31400	2.60%	287,258	287,258
	02 - Steam Generation Plant	Martin U1	31200	2.60%	19,504,077	19,504,077
	02 - Steam Generation Plant	Martin U1	31400	2.60%	7,794,707	7,794,707
	02 - Steam Generation Plant	Martin U2	31200	2.60%	20,248,975	20,248,975
	02 - Steam Generation Plant	Martin U2	31400	2.60%	7,477,120	7,477,120
	02 - Steam Generation Plant	Scherer U4	31200	2.60%	339,602,073	347,320,882
	02 - Steam Generation Plant	SJRPP U1	31200	2.60%	27,708,299	27,706,752
	02 - Steam Generation Plant	SJRPP U1	31500	2.40%	455,146	451,890
	02 - Steam Generation Plant	SJRPP U1	31600	2.40%	9,138	9,138
	02 - Steam Generation Plant	SJRPP U2	31200	2.60%	26,523,410	26,532,287
	02 - Steam Generation Plant	SJRPP U2	31500	2.40%	426,220	426,220
	02 - Steam Generation Plant	SJRPP U2	31600	2.40%	9,591	9,591
	05 - Other Generation Plant	FLauderdale GTs	34300	2.90%	110,242	110,242
	05 - Other Generation Plant	FLMyers GTs	34300	3.10%	57,855	57,855
	05 - Other Generation Plant	Martin Comm	34100	3.50%	763,350	763,350
	05 - Other Generation Plant	Martin Comm	34300	4.30%	244,343	244,343
	05 - Other Generation Plant	Martin Comm	34500	3.40%	292,499	292,499
	05 - Other Generation Plant	PIEeverglades GTs	34300	3.40%	107,874	107,874
	07 - Distribution Plant - Electric		36500	3.90%	411,775	411,775
31 - Clean Air Interstate Rule (CAIR) Total					508,328,545	516,151,440
33 - Clean Air Mercury Rule (CAMR)						
	02 - Steam Generation Plant	Scherer U4	31100	2.10%	0	225,600
	02 - Steam Generation Plant	Scherer U4	31200	2.60%	106,958,839	106,958,839
	02 - Steam Generation Plant	Scherer U4	31500	2.40%	0	0
33 - Clean Air Mercury Rule (CAMR) Total					106,958,839	107,184,439
35 - Martin Drinking Water System						
	02 - Steam Generation Plant	Martin Comm	31100	2.10%	235,391	235,391
35 - Martin Drinking Water System Total					235,391	235,391
36 - Low Level Waste Storage (LLW)						
	03 - Nuclear Generation Plant	StLucie Comm	32100	1.80%	6,456,456	7,567,919
36 - Low Level Waste Storage (LLW) Total					6,456,456	7,567,919
37 - DeSoto Solar Energy Center						
	05 - Other Generation Plant	Desoto Solar	34000	0.00%	255,507	255,507
	05 - Other Generation Plant	Desoto Solar	34100	3.30%	4,502,770	4,502,770
	05 - Other Generation Plant	Desoto Solar	34300	3.30%	115,303,900	115,303,900
	05 - Other Generation Plant	Desoto Solar	34500	3.30%	26,775,148	26,746,266
	05 - Other Generation Plant	Amortizable	34630	3-Year	0	20,537
	05 - Other Generation Plant	Amortizable	34650	5-Year	21,935	21,935
	05 - Other Generation Plant	Amortizable	34670	7-Year	59,592	97,753
	06 - Transmission Plant - Electric		35200	1.90%	5,655	7,427
	06 - Transmission Plant - Electric		35300	2.60%	931,317	1,203,890
	06 - Transmission Plant - Electric		35310	2.90%	1,646,481	1,646,481
	06 - Transmission Plant - Electric		35500	3.40%	394,418	394,418
	06 - Transmission Plant - Electric		35600	3.20%	191,358	191,358
	07 - Distribution Plant - Electric		36100	1.90%	540,994	540,994
	07 - Distribution Plant - Electric		36200	2.60%	1,938,179	1,937,924
	08 - General Plant		39220	9.40%	28,426	28,426
	08 - General Plant	Amortizable	39720	7-Year	21,238	21,238
37 - DeSoto Solar Energy Center Total					152,616,918	152,920,823
38 - Spacecoast Solar Energy Center						
	01 - Intangible Plant	Amortizable	30300	30-Year	6,359,027	6,359,027
	05 - Other Generation Plant	Space Coast Solar	34100	3.30%	3,838,726	3,838,726
	05 - Other Generation Plant	Space Coast Solar	34300	3.30%	51,606,083	51,606,083
	05 - Other Generation Plant	Space Coast Solar	34500	3.30%	6,126,699	6,126,699

Florida Power & Light Company
Environmental Cost Recovery Clause
2013 Annual Capital Depreciation Schedule

Project	Function	Site / Unit	Account	Depreciation Rate / Amortization Period	Actual Balance December 2012	Actual Balance December 2013
	05 - Other Generation Plant	Amortizable	34630	3-Year	7,272	1,310
	05 - Other Generation Plant	Amortizable	34650	5-Year	9,438	9,438
	05 - Other Generation Plant	Amortizable	34670	7-Year	51,560	51,560
	06 - Transmission Plant - Electric		35300	2.60%	985,702	928,529
	06 - Transmission Plant - Electric		35310	2.90%	1,252,142	1,328,699
	07 - Distribution Plant - Electric		36100	1.90%	76,349	274,858
	07 - Distribution Plant - Electric		36200	2.60%	86,728	62,689
	08 - General Plant		39220	9.40%	31,858	31,858
	08 - General Plant	Amortizable	39720	7-Year	6,314	6,741
38 - Spacecoast Solar Energy Center Total					70,437,897	70,626,217
39 - Martin Solar Energy Center						
	05 - Other Generation Plant	Martin Solar	34000	0.00%	216,844	216,844
	05 - Other Generation Plant	Martin Solar	34100	3.30%	20,741,647	20,741,640
	05 - Other Generation Plant	Martin Solar	34300	3.30%	384,330,989	384,652,880
	05 - Other Generation Plant	Martin Solar	34500	3.30%	4,127,545	4,126,222
	05 - Other Generation Plant	Martin Solar	34600	3.30%	1,299	1,299
	05 - Other Generation Plant	Martin U8	34300	4.30%	423,126	423,126
	05 - Other Generation Plant	Amortizable	34650	5-Year	21,384	32,562
	05 - Other Generation Plant	Amortizable	34670	7-Year	4,910	11,896
	06 - Transmission Plant - Electric		35500	3.40%	603,692	603,692
	06 - Transmission Plant - Electric		35600	3.20%	364,159	364,159
	07 - Distribution Plant - Electric		36400	4.10%	9,282	9,282
	07 - Distribution Plant - Electric		36660	1.50%	94,476	94,476
	07 - Distribution Plant - Electric		36760	2.60%	2,728	2,728
	08 - General Plant		39220	9.40%	25,193	25,193
	08 - General Plant		39240	11.10%	393,073	399,177
	08 - General Plant		39290	3.50%	97,633	114,262
	08 - General Plant	Amortizable	39420	7-Year	18,993	18,993
	08 - General Plant	Amortizable	39720	7-Year	3,204	3,204
39 - Martin Solar Energy Center Total					411,480,179	411,841,635
41 - Manatee Heaters						
	02 - Steam Generation Plant	CapeCanaveral Comm	31400	39 mos.	4,042,459	4,042,459
	02 - Steam Generation Plant	Riviera Comm	31400	56 mos.	2,605,268	2,605,268
	02 - Steam Generation Plant	PIEverglades Comm	31400	42 mos.	1,470,380	1,478,577
	06 - Transmission Plant - Electric		35300	various	276,404	276,404
	07 - Distribution Plant - Electric		36100	various	30,023	73,267
	07 - Distribution Plant - Electric		36200	various	488,378	472,661
	07 - Distribution Plant - Electric		36400	various	226,155	225,952
	07 - Distribution Plant - Electric		36500	various	307,170	307,599
	07 - Distribution Plant - Electric		36660	various	221,326	221,326
	07 - Distribution Plant - Electric		36760	various	168,995	168,996
	07 - Distribution Plant - Electric		36910	various	607	607
	08 - General Plant	Amortizable	39720	7-Year	23,190	16,244
41 - Manatee Heaters Total					9,860,356	9,889,360
42 - Turkey Point Cooling Canal Monitoring						
	03 - Nuclear Generation Plant	Turkey Pt Comm	32100	1.80%	3,582,753	3,582,753
42 - Turkey Point Cooling Canal Monitoring Total					3,582,753	3,582,753
44 - Martin Plant Barley Barber Swamp Iron Mitigation Project						
	02 - Steam Generation Plant	Martin Comm	31100	2.10%	164,719	164,719
44 - Martin Plant Barley Barber Swamp Iron Mitigation Project Total					164,719	164,719
45 - 900 MW Unit ESP Project						
	02 - Steam Generation Plant	Martin U1	31200	2.60%		4,152
	02 - Steam Generation Plant	Martin U2	31200	2.60%		0
	02 - Steam Generation Plant	Manatee U1	31200	2.60%		49,762,056
	02 - Steam Generation Plant	Manatee U2	31200	2.60%	57,145,158	57,158,247
45 - 900 MW Unit ESP Project Total					57,145,158	106,924,455
Grand Total					1,459,860,925	1,459,942,700

FLORIDA POWER & LIGHT COMPANY					
COST RECOVERY CLAUSES					
Equity @ 10.50%	CAPITAL STRUCTURE AND COST RATES PER 2012 RATE CASE (a) Docket No 120015-EI Order No PSC-13-0023-S-EI				
	ADJUSTED RETAIL	RATIO	MIDPOINT COST RATES	WEIGHTED COST	PRE-TAX WEIGHTED COST
LONG TERM DEBT	6,253,556,649	29.470%	5.19%	1.53%	1.53%
SHORT TERM DEBT	363,682,507	1.714%	2.11%	0.04%	0.04%
PREFERRED STOCK	0	0.000%	0.00%	0.00%	0.00%
CUSTOMER DEPOSITS	430,247,132	2.028%	1.99%	0.04%	0.04%
COMMON EQUITY	9,768,463,093	46.034%	10.50%	4.83%	7.87%
DEFERRED INCOME TAX	4,403,202,920	20.750%	0.00%	0.00%	0.00%
INVESTMENT TAX CREDITS					
ZERO COST	0	0.000%	0.00%	0.00%	0.00%
WEIGHTED COST	930,822	0.004%	8.43%	0.00%	
TOTAL	\$21,220,083,124	100.00%		6.44%	9.48%
	CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) (b)				
	ADJUSTED RETAIL	RATIO	COST RATE	WEIGHTED COST	PRE TAX COST
LONG TERM DEBT	\$6,253,556,649	39.03%	5.19%	2.03%	2.03%
PREFERRED STOCK	0	0.00%	0.00%	0.00%	0.00%
COMMON EQUITY	9,768,463,093	60.97%	10.50%	6.40%	10.42%
TOTAL	\$16,022,019,743	100.00%		8.43%	12.45%
RATIO					
DEBT COMPONENTS:					
LONG TERM DEBT	1.5301%				
SHORT TERM DEBT	0.0361%				
CUSTOMER DEPOSITS	0.0404%				
TAX CREDITS -WEIGHTED	0.0001%				
TOTAL DEBT	1.6067%				
EQUITY COMPONENTS:					
PREFERRED STOCK	0.0000%				
COMMON EQUITY	4.8336%				
TAX CREDITS -WEIGHTED	0.0003%				
TOTAL EQUITY	4.8339%				
TOTAL	6.4406%				
PRE-TAX EQUITY	7.8695%				
PRE-TAX TOTAL	9.4762%				
Note:	(a) Reflects approved capital structure and ROE reflected in Docket No 120015-EI Order No PSC-13-0023-S-EI. The above capital structure started effective January 2013.				
	(b) This capital structure applies only to Convertible Investment Tax Credit (C-ITC)				

FLORIDA POWER & LIGHT COMPANY					
COST RECOVERY CLAUSES					
CAPITAL STRUCTURE AND COST RATES PER MAY 2013 EARNINGS SURVEILLANCE REPORT					
Equity @ 10.50%	ADJUSTED RETAIL	RATIO	MIDPOINT COST RATES	WEIGHTED COST	PRE-TAX WEIGHTED COST
LONG TERM DEBT	6,416,467,850	29.591%	4.981%	1.474%	1.474%
SHORT TERM DEBT	431,179,727	1.989%	1.833%	0.036%	0.036%
PREFERRED STOCK	0	0.000%	0.000%	0.000%	0.000%
CUSTOMER DEPOSITS	428,779,347	1.977%	2.796%	0.055%	0.055%
COMMON EQUITY	10,165,729,253	46.882%	10.500%	4.923%	8.014%
DEFERRED INCOME TAX	4,240,131,465	19.555%	0.000%	0.000%	0.000%
INVESTMENT TAX CREDITS					
ZERO COST	0	0.000%	0.000%	0.000%	0.000%
WEIGHTED COST	1,324,684	0.006%	8.364%	0.001%	0.001%
TOTAL	\$21,683,612,327	100.00%		6.489%	9.580%
CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) (a)					
	ADJUSTED RETAIL	RATIO	COST RATE	WEIGHTED COST	PRE TAX COST
LONG TERM DEBT	\$6,416,467,850	38.69%	4.981%	1.927%	1.927%
PREFERRED STOCK	0	0.00%	0.000%	0.000%	0.000%
COMMON EQUITY	10,165,729,253	61.31%	10.500%	6.437%	10.480%
TOTAL	\$16,582,197,103	100.00%		8.364%	12.407%
RATIO					
DEBT COMPONENTS:					
LONG TERM DEBT	1.4740%				
SHORT TERM DEBT	0.0364%				
CUSTOMER DEPOSITS	0.0553%				
TAX CREDITS -WEIGHTED	0.0001%				
TOTAL DEBT	1.5658%				
EQUITY COMPONENTS:					
PREFERRED STOCK	0.0000%				
COMMON EQUITY	4.9226%				
TAX CREDITS -WEIGHTED	0.0004%				
TOTAL EQUITY	4.9230%				
TOTAL	6.4889%				
PRE-TAX EQUITY	8.0147%				
PRE-TAX TOTAL	9.5805%				
Note:					
(a) This capital structure applies only to Convertible Investment Tax Credit (C-ITC)					

**FLORIDA POWER & LIGHT COMPANY
DOCKET NO. 140007-EI
ENVIRONMENTAL COST RECOVERY CLAUSE
FPL SUPPLEMENTAL CAIR/MATS/CAVR FILING
APRIL 1, 2014**

Per Order No. PSC-13-0606-FOF-EI, issued on November 19, 2013, the discussion below provides FPL's current estimates of project activities and associated costs related to its Clean Air Interstate Rule (CAIR), Mercury and Air Toxics Standards (MATS), which was formerly the Clean Air Mercury Rule (CAMR) and Clean Air Visibility Rule (CAVR)/ Best Available Retrofit Technology (BART) projects.

CAIR Compliance Project Update:

Status of CAIR Rule Revision On August 21, 2012, the D.C. Circuit vacated the Cross-State Air Pollution Rule (CSAPR) and remanded it to EPA, directing EPA to continue administering the Clean Air Interstate Rule (CAIR) pending promulgation of a “valid replacement” rule. The Court denied all petitions for rehearing on January 24, 2013. On June 24, 2013, the U.S. Supreme Court granted the United States' and environmental group petitions asking the Court to review the D.C. Circuit's decision (EPA v. EME Homer City Generation, L.P.). The three issues before the Supreme Court were whether the D.C. Circuit lacked jurisdiction; if EPA could validly impose FIPs, bypassing the SIP process and state discretion; and whether EPA acted arbitrarily in defining “significant contribution” which was most of the focus of of oral argument before the Court on December 10, 2013. While there is no deadline for the Court to render a decision, an opinion is expected this summer.

In accordance with the December 23, 2008 Court decision, the CAIR remains in effect until a replacement rule is finalized by the EPA. The EPA has stated that it intends to implement Phase 2 of the CAIR in 2015 with further reductions for SO₂ in applicable states. EPA currently is working on a CSAPR replacement, scheduled for proposal next summer. EPA has said that it will focus this rule on interstate transport related to the 2008 ozone NAAQS, in Eastern states, with states deciding how to address source contributions and emissions trading. FPL will be working with the EPA during the rulemaking to address the court's decision on the CSAPR to ensure that Florida in general and our facilities in particular receive their fair allocation of allowances.

St. Johns River Power Park (SJRPP) Selective Catalytic Reduction Systems (SCR) and Ammonia Injection Systems – The construction and installation of SCR and Ammonia Injection Systems on SJRPP were accomplished in 2009 with the controls on both units being placed into service in 2010. FPL's ownership share of the total CAIR capital cost for installation of the SCR and Ammonia Injection System is \$55.3 million.

Estimated CAIR annual O&M expenses for 2014 are approximately \$0.06 million and estimated annual O&M expenses beginning in 2015 are approximately \$0.6 million (FPL 20% ownership) with full time operation of the SCR for increased mercury co-benefit removal to comply with the MATS rule. Ongoing O&M activities for the SCR include ammonia consumption, incremental operating staff, ammonia consumption, maintenance of the SCR ammonia injection skid and SCR auxiliary equipment.

Scherer SCR and Wet Flue Gas Desulfurization (FGD) - Current capital cost for FPL's share of the installation of the FGD (Scrubber) and SCR with Ammonia Injection System on Scherer Unit 4 is \$394.6 million. The planned construction activities in 2014 and 2015 include the addition of the third catalyst layer to the SCR in 2014 and the bromine injection addition to the SCR in 2015. Other 2014 and 2015 planned activities include Site Restoration for the FGD in both years and wrap-up of the FGD completion project which began in 2013. Site restoration work includes paving/repaving roadways; reclaiming site storage areas; repairing areas damaged during construction; and removing temporary facilities to return the site to the condition it was at the beginning of the construction project.

FPL estimates its share of the Scherer Unit 4 CAIR capital costs to be \$3.9 million in 2014 and \$1.7 million in 2015. FPL has estimated annual O&M for operation of the SCR, FGD, and common plant facilities supporting the controls at \$4.2 million for 2014 and \$3.4 million annually beginning in 2015 O&M activities for the SCR include incremental operating staff, ammonia consumption, maintenance of the SCR ammonia injection skid and SCR auxiliary equipment. O&M activities for the FGD include limestone consumption, limestone and by-product handling operation, FGD operations, FGD tower and auxiliary equipment maintenance.

800 MW unit cycling project – FPL completed construction work associated with this project in 2011.

Total capital costs for the 800 MW unit cycling project are \$115.2 million. Projected O&M annual expenses are \$0.560 million in 2014 and \$0.567 in 2015 for treatment of condenser tube fouling.

Continuous Emissions Monitoring System (CEMS) Plan for Gas Turbines (GT) - The Low Mass Emitting (LME) CEMS under 40 CFR Part 75 have been installed, tested, and are now in operation at the Fort Myers, Port Everglades, and Fort Lauderdale Gas Turbine Parks, as required by the CAIR and by the CSAPR.

FPL has projected that O&M expenses of \$5,000 per year will be required for routine maintenance of these CEMS systems. It should be noted that the LME option is available for a GT only if its emissions remain under EPA-prescribed thresholds. If any GT emits more than 50 tons of NO_x or 25 tons of SO₂ in a given calendar year, the testing for that GT will be required every year, instead of every five years. In addition to routine maintenance projected costs for 2014 and 2015, costs also include required CEMS emission testing during permit renewal.

Purchases of allowances – To comply with the CAIR Ozone Season NOx program requirements, FPL must evaluate each year whether it needs to purchase CAIR allowances. FPL has evaluated the proposed allowance allocations under both CAIR and CSAPR and has projected that it will have sufficient allocated allowances to cover projected emissions in 2014 and 2015.

Actual CAIR capital costs through 2013 were \$542.1 million.

CAIR CAPITAL COST ESTIMATES (\$Millions)			
PROJECT	2014	2015	TOTAL PROJECT
SJRPP-SCR/Ammonia Injection System	Capital project completed	Capital project completed	58.0
Scherer-SCR/FGD	3.9	1.7	352.9
800 MW Unit Cycling - Martin	Capital project completed	Capital project completed	71.8
800 MW Unit Cycling - Manatee	Capital project completed	Capital project completed	64.8
CEMS at GTs	Capital project completed	Capital project completed	0.28
Allowances	N/A	N/A	N/A

Actual CAIR O&M expenses through 2013 are \$13.3 million

CAIR O&M EXPENSE ESTIMATES (\$Millions)			
PROJECT	2014	2015	TOTAL PROJECT
SJRPP-SCR/Ammonia Injection System	0.06	0.600	0.230 (2014+ annual operating costs are on-going)
Scherer-SCR/FGD	4.200	3.400	annual operating costs are on-going
800 MW Unit Cycling – Martin	0.310	0.315	annual operating costs are on-going
800 MW Unit Cycling – Manatee	0.250	0.252	annual operating costs are on-going
CEMS at GTs	0.008	0.000	annual operating costs are on-going
Allowances	0.000	0.000	N/A

Mercury Air Toxics Standards (MATS) Compliance Project Update (formerly CAMR):

On March 15, 2005, EPA issued the Clean Air Mercury Rule to permanently cap and reduce mercury (Hg) emissions from coal-fired power plants for the first time. In response to the EPA CAMR, the Georgia Environmental Protection Division (EPD) promulgated two major rules to implement Hg reductions within Georgia: a rule to adopt the CAMR federal Hg cap and trade program: Rule 391-3-1-.02(15) – “*Georgia Mercury Trading Rule*” and a Georgia state specific Multipollutant Rule: Rule 391-3-1-.02(2) (sss) – “*Multipollutant Control for Electric Utility Steam Generating Units*”, which became effective June 1, 2008. The Multipollutant Rule was promulgated to specify the implementation of specific air pollution control equipment for reductions in Hg, sulfur dioxide (SO₂), and nitrogen oxides (NO_x) emissions from identified coal-fired Electric Generating Units (EGUs) within Georgia. Section 4(i) of the Multipollutant Rule requires that Scherer Unit 4 may not be operated after April 30, 2010, unless it is equipped and operated with sorbent injection and a baghouse for the control of Hg emissions.

Installation of Hg controls, and associated continuous Hg emission monitoring that would have been needed to comply with the CAMR requirements remain necessary to comply with the requirements of the Georgia Multipollutant Rule; therefore installation of Hg controls on Plant Scherer Unit 4 must continue. The vacatur of the CAMR does not change the compliance obligations at Plant Scherer, including FPL’s share of Unit 4. In addition, on December 16, 2011, EPA published its final Mercury and Air Toxics Standards (MATS) Rule as a replacement for the CAMR. The EPA’s MATS Rule sets limits on emissions of Toxic Metal Hazardous Air Pollutants (HAPs), including Hg, limits on emissions of acid gasses, and work practice standards for emissions of Organic HAPs. FPL has reviewed the compliance requirements of the MATS rule and believes that controls installed on Scherer Unit 4 for compliance with the CAIR, the CAMR, and the Georgia Multi-Pollutant Rule, will allow the unit to meet the rule’s emission specifications for HAPs. Specifically, FPL is complying with the Hg reduction requirements of the Georgia Multipollutant Rule and the EPA’s MATS Rule by using the following projects identified previously under the CAMR:

1. Installation of Fabric Filter Baghouse and Mercury Sorbent Injection System on Scherer Unit 4 (completed 2010).
2. Installation of HgCEMS on Scherer Unit 4 (completed 2009).
3. Installation of HgCEMS on SJRPP Units 1 & 2 (completed in 2008 prior to the vacatur of CAMR). Hg CEMS are required to comply with MATS Rule.

Projected annual O&M associated with operation of the Hg controls includes purchase of new sorbent, disposal of spent sorbent, replacement of filter bags, and maintenance activities associated with the baghouse and sorbent injection system, and the maintenance costs associated with FPL’s share of the Scherer Unit 4 Hg CEMS. Projected MATS capital expenses for plant Scherer are \$1.7 million for 2014 and \$0.12 million for 2015 related to anticipated capital equipment component replacements. Projected MATS O&M expenses for Plant Scherer are \$2.5 million for 2014 and \$2.3 million for 2015, primarily for purchase and disposal of sorbents and replacement of bags.

FPL’s cost associated with the installation of Hg CEMS at SJRPP represents a total capital cost of \$0.4 million. In 2013 FPL and JEA initiated a study of the potential impacts of MATS and other proposed rules on the SJRPP units to develop its compliance strategy. FPL has and JEA have preliminarily identified the need to add stack gas reheat and restrict scrubber flue gas bypass to meet the emission specifications for coal units under MATS. FPL has projected its’ share of the capital costs for reheat addition for stack flue gas conditioning at \$2.6 million for completion of that project in 2016.

On December 21, 2011, EPA issued the final MATS rule, which has the effect of requiring ESPs for the 800 MW oil-fired units. Capital costs for FPL’s installation of ESP’s on the 800 MW units at the Martin and Manatee plants were moved into the ECRC docket following EPA’s final rule. In its August 1, 2012 Actual/Estimated 2012 True-Up filing, FPL identified that costs were now being recovered under Project 45 as the 800 MW Unit ESP Project, and that consistent with the stipulation in Order No. 11-0083-FOF-EI, FPL transferred the construction costs for the Manatee Unit 2 ESP, together with accumulated AFUDC, to ECRC-recoverable accounts as part of its January 2012 accounting entries. Actual capital costs for construction of the ESPs through 2013 were \$152.4 million. Actual O&M costs for the maintenance and operation of the ESP’s for 2013 were \$0.231 million. FPL’s costs for compliance with the MATS rule include Project 33: the SJRPP Mercury CEMS/MATS project and the Scherer Sorbant Injection/Baghouse/Mercury CEMS, and Project 45: the 800 MW ESP project.

Actual MATS capital costs through 2013 are \$259.6 million.

MATS CAPITAL COST ESTIMATES (\$Millions)			
PROJECT	2014	2015	TOTAL PROJECT
SJRPP-Mercury CEMS / MATS	0.3	2.0	3.0
Scherer-Sorbent Injection/Baghouse/ Mercury CEMS	1.7	0.12	109.0
800 MW ESP PMR/PMT	51.1	9.7	213.2

Actual MATS O&M expenses through 2013 are \$5.89 million.

MATS O&M EXPENSE ESTIMATES (\$Millions)			
PROJECT	2014	2015	TOTAL PROJECT
SJRPP-Mercury CEMS / MATS	0.0	0.0	0.0
Scherer-Sorbent Injection/Baghouse/ HgCEMS	2.5	2.3	(2014+ annual operating costs are on-going)

800 MW ESP PMR/PMT	2.3	2.1	N/A
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CAVR / BART Project Update:

FPL successfully concluded negotiations with the Florida Department of Environmental Protection (FDEP or the Department) regarding Turkey Point Units 1 and 2 in February 2009, with the Department accepting FPL’s proposed plan to comply with the BART requirements under the Regional Haze program. In 2011, FPL negotiated with the FDEP changes to its compliance plan at Turkey Point to address changes to the state’s plan as a result of the CSAPRs impact on the regional haze SIP. FPL proposed to remove the requirement to install new multi-cyclone dust collectors and instead proposed to reduce emissions of SO₂ through use of 0.7% Sulfur residual fuel oil and to commit to no longer burning fossil fuels in the Unit 2 boiler effective immediately, and to take a significant reduction in fuel oil firing in Unit 1 boiler beginning in 2013. In 2011, the FDEP identified that there were concerns with the analysis of the Putnam units, which they were projecting exceedances of the criteria. FPL retained a consultant in 2012 to prepare modeling required by the state to demonstrate that the Putnam plant and the Manatee and Martin 800 MW units do not exceed the criteria thresholds. FPL recovered those 2012 O&M costs of \$0.012 million through the CAVR ECRC project.

The FDEP contends that visibility improvements at Florida’s Class 1 Areas will meet the Reasonable Progress glide slope in 2018 by way of existing air rules promulgated previously. Until the EPA rules on the FDEP CAVR SIP, FPL cannot know if controls will be required beyond 2018.

When the EPA issued its CSAPR, Florida was no longer included in the particulate matter portion of the rule removing previously affected units from the annual NO_x and SO₂ requirements. Because of the regulatory uncertainty from the status of the CSAPR and the CAIR, FPL was required to perform a full 5-factor BART Determination for SO₂ and NO_x. Turkey Point Units 1 and 2, Manatee Units 1 and 2, and Martin Units 1 and 2 are affected by this change.

Actual CAVR capital costs through 2013 are \$0. Actual CAVR O&M expenses through 2013 are **\$0.056** million. FPL had not projected any O&M costs for CAVR in 2013. Actual costs in 2013 for compliance with the BART/CAVR requirements were \$0. FPL does not anticipate CAVR/BART costs during the 2014 – 2015 period.

CAVR/BART O&M EXPENSE ESTIMATES (\$Millions)			
PROJECT	2014	2015	TOTAL PROJECT*
Reasonable Progress Control Technology Determination	0.000	0.000	0.056

* *Through 2013*