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April 1, 2014



Ms. Carlotta Stauffer, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 140007-EI

Dear Ms. Stauffer:

Attached is Gulf Power Company's Environmental Cost Recovery Clause Final True-up Testimony and Exhibit to be filed in the above referenced docket. The testimonies consist of the following:

1. Prepared direct testimony of James O. Vick.
2. Prepared direct testimony and exhibit of Richard W. Dodd.

Pursuant to the Order Establishing Procedure in this docket, electronic copies of exhibit RWD-1 will be provided to the parties under separate cover.

Sincerely,

A handwritten signature in black ink that reads "Robert L. McGee, Jr." in a cursive style.

Robert L. McGee, Jr.
Regulatory and Pricing Manager

md

Attachments

cc w/att.: Beggs & Lane
Jeffrey A. Stone, Esq.

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

ENVIRONMENTAL COST RECOVERY CLAUSE

DOCKET NO. 140007-EI

PREPARED DIRECT TESTIMONY
OF
JAMES O. VICK

FINAL TRUE-UP FILING
FOR THE PERIOD

JANUARY 2013 - DECEMBER 2013

April 1, 2014



1 GULF POWER COMPANY

2 Before the Florida Public Service Commission

3 Prepared Direct Testimony of

4 James O. Vick

5 Docket No. 140007-EI

6 April 1, 2014

7 Q. Please state your name and business address.

8 A. My name is James O. Vick, and my business address is One Energy Place,
9 Pensacola, Florida, 32520.

10 Q. By whom are you employed and in what capacity?

11 A. I am employed by Gulf Power Company as the Director of Environmental
12 Affairs.

13 Q. Mr. Vick, will you please describe your education and experience?

14 A. I graduated from Florida State University, Tallahassee, Florida, in 1975 with a
15 Bachelor of Science Degree in Marine Biology. I also hold a Bachelor's
16 Degree in Civil Engineering from the University of South Florida in Tampa,
17 Florida. In addition, I have a Masters of Science Degree in Management from
18 Troy State University, Pensacola, Florida. In August 1978, I joined Gulf
19 Power Company as an Associate Engineer and have since held various
20 engineering positions with increasing responsibilities such as Air Quality
21 Engineer, Senior Environmental Licensing Engineer, and Manager of
22 Environmental Affairs. In 2003, I assumed my present position as Director of
23 Environmental Affairs.
24
25

1 Q. What are your responsibilities with Gulf Power Company?

2 A. As Director of Environmental Affairs, my primary responsibility is overseeing
3 the activities of the Environmental Affairs area to ensure the Company is, and
4 remains, in compliance with environmental laws and regulations, i.e. both
5 existing laws and such laws and regulations that may be enacted or amended
6 in the future. In performing this function, I am responsible for numerous
7 environmental activities.

8

9 Q. Are you the same James O. Vick who has previously testified before this
10 Commission on various environmental matters?

11 A. Yes.

12

13 Q. Mr. Vick, what is the purpose of your testimony?

14 A. The purpose of my testimony is to support Gulf Power Company's
15 Environmental Cost Recovery Clause (ECRC) final true-up for the period
16 January through December 2013.

17

18 Q. Mr. Vick, please compare Gulf's recoverable environmental capital costs
19 included in the final true-up calculation for the period January 2013 through
20 December 2013 with the approved estimated true-up amounts.

21 A. As reflected in Mr. Dodd's Schedule 6A, the actual recoverable capital costs
22 were \$122,354,257 as compared to \$122,740,511 included in the Estimated
23 True-up filing. This resulted in a net variance of (\$386,254) below the
24 estimated true-up. The variance was primarily due to the Air Quality

25

1 Compliance Program (Line item 1.26) previously known as the
2 CAIR/CAMR/CAVR Compliance Program.

3

4 Q Please explain the capital variance of (\$391,188) or (0.4%) in the Air Quality
5 Compliance Program (Line item 1.26)

6 A. This variance is primarily due to Mississippi property tax expenses related to
7 Plant Daniel scrubber projects being lower than projected in the Estimated
8 True-up filing. The Plant Daniel scrubber projects are currently under
9 construction and scheduled to be placed in-service in December 2015.

10

11 Q. How do the actual O&M expenses for the period January 2013 to December
12 2013 compare to the amounts included in the Estimated True-up filing?

13 A. Mr. Dodd's Schedule 4A reflects that Gulf's recoverable environmental O&M
14 expenses for the current period were \$25,183,923, as compared to the
15 estimated true-up of \$23,784,222. This resulted in a variance of \$1,399,701
16 or 5.9% above the estimated true-up. I will address nine O&M projects and/or
17 programs that contribute to this variance: Groundwater Contamination
18 Investigation, State NPDES Administration, General Solid & Hazardous
19 Waste, Above Ground Storage Tanks, Sodium Injection program, FDEP NOx
20 Reduction Agreement, Air Quality Compliance Program, Crist Water
21 Conservation, and SO₂ Allowances.

22

23 Q. Please explain the variance of \$1,129,516 or 53.5% in (Line Item 1.7),
24 Groundwater Contamination Investigation.

25

1 A. This line item includes expenses related to substation investigation and
2 remediation activities. This variance is primarily due to an increase in cost of
3 the Highland City Substation excavation of contaminated soils project. The
4 cost increase is related to increasing the depth of excavation and the need to
5 accelerate completion of a portion of the excavation to allow substation
6 construction activities to begin in these areas. As a result of transmission
7 construction timing, Gulf needed to complete approximately 50% of the
8 excavation work in 2013 to enable transmission construction activities to be
9 initiated on time.

10

11 Q. Please explain the variance of (\$26,725) or (74.1%) in (Line item 1.8), State
12 NPDES Administration.

13 A. This line item is for the State NPDES Administration fees that are required by
14 the State of Florida's National Pollutant Discharge Elimination System
15 (NPDES) program administration. Annual and five year permit renewal fees
16 are required for the NPDES industrial wastewater permits at Plants Crist,
17 Smith and Scholz. The variance in this line item is simply a timing difference
18 due to paying the annual fees in January 2014 instead of December of 2013
19 as initially projected.

20

21 Q. Please explain the variance of \$235,219 or 42.9% in (Line item 1.11), General
22 Solid & Hazardous Waste.

23 A. This line item includes expenses for proper identification, handling, storage,
24 transportation and disposal of solid and hazardous wastes as required by
25 federal and state regulations. The program includes expenses for Gulf's

1 generating and power delivery facilities. This variance is primarily due to
2 costs associated with transformer oil spills and associated disposal costs for
3 Gulf's power delivery operations that were not projected. The exact number
4 and cost of these events cannot be predicted in advance.

5

6 Q. Please explain the variance of (\$37,437) or (18.5%) in (Line item 1.12),
7 Above Ground Storage Tanks.

8 A. This variance is primarily due to delaying an internal inspection of one of the
9 fuel tanks at Plant Smith to first quarter of 2014. Additional work was required
10 on one Plant Smith Combustion Turbine (CT) fuel tank which delayed work on
11 the second CT tank. The Plant Crist above ground storage maintenance
12 expenses were also less than originally anticipated.

13

14 Q. Please explain the variance of (\$16,288) or (37.4%) in (Line item 1.16),
15 Sodium Injection program.

16 A. This line item includes the O&M expenses associated with the sodium
17 injection systems at Plant Smith and Plant Crist. Sodium carbonate is added
18 to the Plant Crist and Plant Smith coal supply to enhance precipitator
19 efficiencies when burning certain low sulfur coals. This variance is primarily
20 due to less sodium carbonate being required for Plant Crist Units 4 and 5.
21 The quantity of sodium carbonate is directly related to how much Plant Crist
22 Units 4 and 5 are dispatched to meet system loads and during this period
23 these units have been dispatched less than originally projected.

24

25

1 Q Please explain the variance of (\$340,493) or (17.8%) in FDEP NOx Reduction
2 Agreement (Line Item 1.19).

3 A. The FDEP NOx Reduction Agreement includes O&M costs associated with
4 the Plant Crist Unit 7 SCR and the Plant Crist Units 4 through 6 SNCR
5 projects that were included as part of the 2002 agreement with FDEP. More
6 specifically, this line item includes the cost of anhydrous ammonia, urea, air
7 monitoring, and general operation and maintenance expenses related to the
8 activities undertaken in connection with the agreement. This variance is
9 primarily due to less ammonia and urea being needed due to burning less
10 coal at Plant Crist than originally projected. Also, the cost per ton for these
11 chemicals was less than originally projected.

12
13 Q. Please explain the O&M variance \$682,599 or 4.5% in the Air Quality
14 Compliance Program, (Line Item 1.20).

15 A. The Air Quality Compliance Program line item primarily includes O&M
16 expenses associated with the Plant Crist Units 4 through 7 scrubber and the
17 Plant Smith Units 1 and 2 SNCRs. More specifically, this line item included
18 the cost of urea, limestone, and general operation and maintenance activities
19 included in Gulf's Compliance Program. This variance is primarily due to: 1)
20 taxes and other related expenses for limestone purchases being inadvertently
21 omitted from the 2013 projections; 2) transportation and other expenses
22 associated with gypsum sales being greater than anticipated; and 3) scrubber
23 maintenance and repair activities being greater than originally projected.

24
25

1 Q. Please explain the O&M variance of (\$81,060) or (33.3%) in the Crist Water
2 Conservation Program (Line Item 1.22).

3 A. The Crist Water Conservation line item includes general O&M expenses
4 associated with the Plant Crist reclaimed water system. This variance is
5 primarily due to maintenance costs being less than originally projected due to
6 a piece of equipment being covered under warranty which resulted in no
7 charge to the company instead of it being a company expense as projected.

8

9 Q. Please explain the variance of (\$158,133) or (28.9 %) in SO₂ Allowances
10 (Line Item 1.26).

11 A. This variance is the result of Gulf surrendering fewer SO₂ allowances than
12 originally projected due to lower utilization of the coal units.

13

14 Q. Mr. Vick, does this conclude your testimony?

15 A. Yes.

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AFFIDAVIT

STATE OF FLORIDA)
)
COUNTY OF ESCAMBIA)

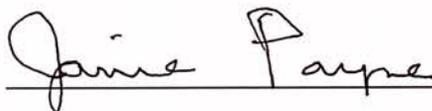
Docket No. 140007-EI

Before me, the undersigned authority, personally appeared James O. Vick, who being first duly sworn, deposes and says that he is the Director of Environmental Affairs of Gulf Power Company, a Florida corporation, that the foregoing is true and correct to the best of his knowledge and belief. He is personally known to me.

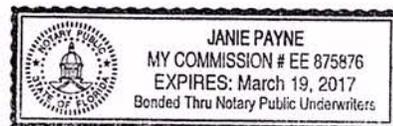


James O. Vick
Director of Environmental Affairs

Sworn to and subscribed before me this 28th day of March, 2014.



Notary Public, State of Florida at Large



BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

ENVIRONMENTAL COST RECOVERY CLAUSE

DOCKET NO. 140007-EI

PREPARED DIRECT TESTIMONY
AND EXHIBIT OF
RICHARD W. DODD

FINAL TRUE-UP FILING
FOR THE PERIOD

JANUARY 2013 - DECEMBER 2013

April 1, 2014



1 GULF POWER COMPANY
2 Before the Florida Public Service Commission
3 Direct Testimony and Exhibit of
4 Richard W. Dodd
5 Docket No. 140007-EI
6 Date of Filing: April 1, 2014

7 Q. Please state your name, business address and occupation.

8 A. My name is Richard Dodd. My business address is One Energy Place,
9 Pensacola, Florida 32520-0780. I am the Supervisor of Regulatory and
10 Cost Recovery at Gulf Power Company.

11 Q. Please briefly describe your educational background and business
12 experience.

13 A. I graduated from the University of West Florida in Pensacola, Florida in
14 1991 with a Bachelor of Arts Degree in Accounting. I also received a
15 Bachelor of Science Degree in Finance in 1998 from the University of West
16 Florida. I joined Gulf Power in 1987 as a Co-op Accountant and worked in
17 various areas until I joined the Rates and Regulatory Matters area in 1990.
18 After spending one year in the Financial Planning area, I transferred to
19 Georgia Power Company in 1994 where I worked in the Regulatory
20 Accounting department and in 1997 I transferred to Mississippi Power
21 Company where I worked in the Rate and Regulation Planning department
22 for six years followed by one year in Financial Planning. In 2004 I returned
23 to Gulf Power Company working in the General Accounting area as Internal
24 Controls Coordinator.

25

1 In 2007 I was promoted to Internal Controls Supervisor and in July 2008, I
2 assumed my current position in the Regulatory and Cost Recovery area. My
3 responsibilities include supervision of: tariff administration, calculation of cost
4 recovery factors, and the regulatory filing function of the Regulatory and Cost
5 Recovery Department.

6

7 Q. What is the purpose of your testimony?

8 A. The purpose of my testimony is to present the final true-up amount for the
9 period January 2013 through December 2013 for the Environmental Cost
10 Recovery Clause (ECRC).

11

12 Q. Have you prepared an exhibit that contains information to which you will refer
13 in your testimony?

14 A. Yes, I have.

15 Counsel: We ask that Mr. Dodd's exhibit
16 consisting of nine schedules be marked as
17 Exhibit No. _____ (RWD-1).

18

19 Q. Are you familiar with the ECRC true-up calculation for the period January
20 through December 2013 set forth in your exhibit?

21 A. Yes. These documents were prepared under my supervision.

22

23 Q. Have you verified that to the best of your knowledge and belief the
24 information contained in these documents is correct?

25 A. Yes.

1 Q. What is the amount to be refunded or collected in the recovery period
2 beginning January 2015?

3 A. An amount to be collected of \$6,645,915 was calculated, which is reflected on
4 line 3 of Schedule 1A of my exhibit.

5

6 Q. How was this amount calculated?

7 A. The \$6,645,915 to be collected was calculated by taking the difference
8 between the estimated January 2013 through December 2013 under-recovery
9 of \$4,084,856 as approved in FPSC Order No. PSC-13-0606-FOF-EI, dated
10 November 19, 2013, and the actual under-recovery of \$10,730,771, which is
11 the sum of lines 5, 6 and 9 on Schedule 2A of my exhibit.

12

13 Q. Please describe Schedules 2A and 3A of your exhibit.

14 A. Schedule 2A shows the calculation of the actual under-recovery of
15 environmental costs for the period January 2013 through December 2013.
16 Schedule 3A of my exhibit is the calculation of the interest provision on the
17 average true-up balance. This is the same method of calculating interest that
18 is used in the Fuel Cost Recovery and Purchased Power Capacity Cost
19 Recovery clauses.

20

21 Q. Please describe Schedules 4A and 5A of your exhibit.

22 A. Schedule 4A compares the actual O&M expenses for the period January
23 2013 through December 2013 with the estimated/actual O&M expenses
24 approved in conjunction with the November 2013 hearing. Schedule 5A
25 shows the monthly O&M expenses by activity, along with the calculation of

1 jurisdictional O&M expenses for the recovery period. Emission allowance
2 expenses and the amortization of gains on emission allowances are included
3 with O&M expenses. Any material variances in O&M expenses are discussed
4 in Mr. Vick's final true-up testimony.

5

6 Q. Please describe Schedules 6A and 7A of your exhibit.

7 A. Schedule 6A for the period January 2013 through December 2013 compares
8 the actual recoverable costs related to investment with the estimated/actual
9 amount approved in conjunction with the November 2013 hearing. The
10 recoverable costs include the return on investment, depreciation and
11 amortization expense, dismantlement accrual, and property taxes associated
12 with each environmental capital project for the recovery period. Recoverable
13 costs also include a return on working capital associated with emission
14 allowances. Schedule 7A provides the monthly recoverable costs associated
15 with each project, along with the calculation of the jurisdictional recoverable
16 costs. Any material variances in recoverable costs related to environmental
17 investment for this period are discussed in Mr. Vick's final true-up testimony.

18

19 Q. Please describe Schedule 8A of your exhibit.

20 A. Schedule 8A includes 31 pages that provide the monthly calculations of the
21 recoverable costs associated with each approved capital project for the
22 recovery period. As I stated earlier, these costs include return on investment,
23 depreciation and amortization expense, dismantlement accrual, property
24 taxes, and the cost of emission allowances. Pages 1 through 27 of Schedule
25 8A show the investment and associated costs related to capital projects, while

1 pages 28 through 31 show the investment and costs related to emission
2 allowances.

3

4 Q. Mr. Dodd, what capital structure, components and cost rates did Gulf use to
5 calculate the revenue requirement rate of return?

6 A. Consistent with Commission Order No. PSC-12-0425-PAA-EU dated August
7 16, 2012 in Docket No. 120007-EI, the capital structure used in calculating
8 the rate of return for recovery clause purposes for January 2013 through June
9 2013 is based on the weighted average cost of capital (WACC) presented in
10 Gulf's May 2012 Earnings Surveillance Report. For July 2013 through
11 December 2013 the rate of return used is the WACC presented in Gulf's May
12 2013 Earnings Surveillance Report. The WACC for both periods includes a
13 return on equity of 10.25%

14

15 Q. Mr. Dodd, does this conclude your testimony?

16 A. Yes.

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AFFIDAVIT

STATE OF FLORIDA)
)
COUNTY OF ESCAMBIA)

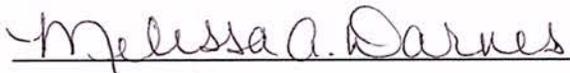
Docket No. 140007-EI

Before me, the undersigned authority, personally appeared Richard W. Dodd, who being first duly sworn, deposes and says that he is the Supervisor of Regulatory and Cost Recovery of Gulf Power Company, a Florida corporation, that the foregoing is true and correct to the best of his knowledge and belief. He is personally known to me.



Richard W. Dodd
Supervisor of Regulatory and Cost Recovery

Sworn to and subscribed before me this 28th day of March, 2014.



Notary Public, State of Florida at Large



MELISSA A. DARNES
MY COMMISSION # EE 150873
EXPIRES: December 17, 2015
Bonded Thru Budget Notary Services

Schedule 1A

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2013 - December 2013

<u>Line</u>		Period Amount <u>(\$)</u>
1	End of Period Actual Total True-Up for the Period January 2013 - December 2013 (Schedule 2A, Line 5 + 6 + 9)	(10,730,771)
2	Estimated/Actual True-Up Amount approved for the period January 2013 - December 2013 (FPSC Order No. PSC-13-0606-FOF-EI)	<u>(4,084,856)</u>
3	Current Period True-Up Amount to be refunded/(recovered) in the projection period January 2015 - December 2015 (Lines 1 + 2)	<u><u>(6,645,915)</u></u>

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)

January 2013 - December 2013
Calculation of the Final True-Up Amount
Current Period True-Up Amount
(in Dollars)

Line	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1 ECRC Revenues (net of Revenue Taxes)	9,567,261	8,657,259	9,742,582	8,954,788	10,843,416	13,272,928	13,284,652	13,557,393	12,437,658	10,452,598	9,040,016	10,748,229	130,558,780
2 True-Up Provision (Order No. PSC-12-0613-FOF-EI)	181,477	181,477	181,477	181,477	181,477	181,477	181,477	181,477	181,477	181,477	181,477	181,480	2,177,727
3 ECRC Revenues Applicable to Period (Lines 1 + 2)	9,748,738	8,838,736	9,924,059	9,136,265	11,024,893	13,454,405	13,466,129	13,738,870	12,619,135	10,634,075	9,221,493	10,929,709	132,736,507
4 Jurisdictional ECRC Costs													
a O & M Activities (Schedule 5A, Line 9)	1,168,871	1,454,499	2,115,602	1,522,017	1,491,769	2,208,117	2,369,785	1,870,622	2,171,007	3,581,774	2,547,518	1,960,370	24,461,950
b Capital Investment Projects (Schedule 7A, Line 9)	10,230,353	10,194,909	10,180,458	10,164,455	10,149,665	10,131,284	9,775,137	9,746,817	9,726,618	9,704,949	9,344,973	9,649,448	118,999,066
c Total Jurisdictional ECRC Costs	11,399,225	11,649,407.66	12,296,059	11,686,472	11,641,435	12,339,401	12,144,922	11,617,439	11,897,625	13,286,723	11,892,491	11,609,818	143,461,016
5 Over/(Under) Recovery (Line 3 - Line 4c)	(1,650,487)	(2,810,672)	(2,372,001)	(2,550,206)	(616,542)	1,115,004	1,321,207	2,121,431	721,510	(2,652,647)	(2,670,998)	(680,109)	(10,724,509)
6 Interest Provision (Schedule 3A, Line 10)	(142)	(384)	(572)	(688)	(758)	(646)	(503)	(432)	(375)	(391)	(559)	(812)	(6,262)
7 Beginning Balance True-Up & Interest Provision													
a Actual Total for True-Up Period 2012	3,749,337	1,917,232	(1,075,300)	(3,629,350)	(6,361,722)	(7,160,499)	(6,227,618)	(5,088,390)	(3,148,868)	(2,609,210)	(5,443,725)	(8,296,759)	3,749,337
b Final True-Up from January 2011 - December 2011 (Order No. PSC-12-0613-FOF-EI)	(5,275,632)	(5,275,632)	(5,275,632)	(5,275,632)	(5,275,632)	(5,275,632)	(5,275,632)	(5,275,632)	(5,275,632)	(5,275,632)	(5,275,632)	(5,275,632)	(5,275,632)
8 True-Up Collected/(Refunded) (see Line 2) Annual NOx Allowance Expense	(181,477)	(181,477)	(181,477)	(181,477)	(181,477)	(181,477)	(181,477)	(181,477)	(181,477)	(181,477)	(181,477)	(181,480)	(2,177,727)
9 Adjustments													
10 End of Period Total True-Up (Lines 5 + 6 + 7a + 7b + 8)	(3,358,400)	(6,350,932)	(8,904,982)	(11,637,353)	(12,436,131)	(11,503,250)	(10,364,022)	(8,424,500)	(7,884,842)	(10,719,357)	(13,572,391)	(14,434,792)	(14,434,792)

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2013 - December 2013

Interest Provision
(in Dollars)

<u>Line</u>	<u>Actual January</u>	<u>Actual February</u>	<u>Actual March</u>	<u>Actual April</u>	<u>Actual May</u>	<u>Actual June</u>	<u>Actual July</u>	<u>Actual August</u>	<u>Actual September</u>	<u>Actual October</u>	<u>Actual November</u>	<u>Actual December</u>	<u>End of Period Amount</u>
1 Beg. True-Up Amount (Schedule 2A, Lines 7a + 7b)	(1,526,295)	(3,358,400)	(6,350,932)	(8,904,982)	(11,637,353)	(12,436,131)	(11,503,250)	(10,364,022)	(8,424,500)	(7,884,842)	(10,719,357)	(13,572,391)	
2 Ending True-Up Amount Before Interest (Line 1 + Schedule 2A, Lines 5 + 8)	<u>(3,358,259)</u>	<u>(6,350,549)</u>	<u>(8,904,410)</u>	<u>(11,636,665)</u>	<u>(12,435,373)</u>	<u>(11,502,603)</u>	<u>(10,363,519)</u>	<u>(8,424,068)</u>	<u>(7,884,467)</u>	<u>(10,718,967)</u>	<u>(13,571,832)</u>	<u>(14,433,980)</u>	
3 Total of Beginning & Ending True-up (Lines 1 + 2)	<u>(4,884,553)</u>	<u>(9,708,949)</u>	<u>(15,255,342)</u>	<u>(20,541,647)</u>	<u>(24,072,726)</u>	<u>(23,938,734)</u>	<u>(21,866,769)</u>	<u>(18,788,090)</u>	<u>(16,308,967)</u>	<u>(18,603,809)</u>	<u>(24,291,190)</u>	<u>(28,006,371)</u>	
4 Average True-Up Amount (Line 3 x 1/2)	<u>(2,442,277)</u>	<u>(4,854,475)</u>	<u>(7,627,671)</u>	<u>(10,270,824)</u>	<u>(12,036,363)</u>	<u>(11,969,367)</u>	<u>(10,933,385)</u>	<u>(9,394,045)</u>	<u>(8,154,484)</u>	<u>(9,301,904)</u>	<u>(12,145,595)</u>	<u>(14,003,186)</u>	
5 Interest Rate (First Day of Reporting Business Month)	0.000500	0.000900	0.001000	0.000800	0.000800	0.000700	0.000600	0.000500	0.000600	0.000500	0.000500	0.000600	
6 Interest Rate (First Day of Subsequent Business Month)	<u>0.000900</u>	<u>0.001000</u>	<u>0.000800</u>	<u>0.000800</u>	<u>0.000700</u>	<u>0.000600</u>	<u>0.000500</u>	<u>0.000600</u>	<u>0.000500</u>	<u>0.000500</u>	<u>0.000600</u>	<u>0.000800</u>	
7 Total of Beginning and Ending Interest Rates (Line 5 + Line 6)	<u>0.001400</u>	<u>0.001900</u>	<u>0.001800</u>	<u>0.001600</u>	<u>0.001500</u>	<u>0.001300</u>	<u>0.001100</u>	<u>0.001100</u>	<u>0.001100</u>	<u>0.001000</u>	<u>0.001100</u>	<u>0.001400</u>	
8 Average Interest Rate (Line 7 x 1/2)	0.000700	0.000950	0.000900	0.000800	0.000750	0.000650	0.000550	0.000550	0.000550	0.000500	0.000550	0.000700	
9 Monthly Average Interest Rate (Line 8 x 1/12)	<u>0.000058</u>	<u>0.000079</u>	<u>0.000075</u>	<u>0.000067</u>	<u>0.000063</u>	<u>0.000054</u>	<u>0.000046</u>	<u>0.000046</u>	<u>0.000046</u>	<u>0.000042</u>	<u>0.000046</u>	<u>0.000058</u>	
10 Interest Provision for the Month (Line 4 x Line 9)	<u>(142)</u>	<u>(384)</u>	<u>(572)</u>	<u>(688)</u>	<u>(758)</u>	<u>(646)</u>	<u>(503)</u>	<u>(432)</u>	<u>(375)</u>	<u>(391)</u>	<u>(559)</u>	<u>(812)</u>	<u>(6,262)</u>

Schedule 4A

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Final True-Up Amount
January 2013 - December 2013

Variance Report of O & M Activities
 (in Dollars)

<u>Line</u>	(1)	(2)	(3) (4)	
	<u>Actual</u>	<u>Estimated/ Actual</u>	<u>Amount</u>	<u>Percent</u>
1 Description of O & M Activities				
.1 Sulfur	0	0	0	0.0 %
.2 Air Emission Fees	519,684	528,410	(8,726)	(1.7) %
.3 Title V	136,273	127,516	8,757	6.9 %
.4 Asbestos Fees	980	500	480	95.9 %
.5 Emission Monitoring	613,087	641,323	(28,236)	(4.4) %
.6 General Water Quality	1,435,510	1,388,516	46,994	3.4 %
.7 Groundwater Contamination Investigation	3,241,626	2,112,110	1,129,516	53.5 %
.8 State NPDES Administration	9,348	36,073	(26,725)	(74.1) %
.9 Lead and Copper Rule	8,492	16,892	(8,400)	(49.7) %
.10 Env Auditing/Assessment	2,511	2,486	25	1.0 %
.11 General Solid & Hazardous Waste	783,145	547,926	235,219	42.9 %
.12 Above Ground Storage Tanks	164,840	202,277	(37,437)	(18.5) %
.13 Low NOx	0	0	0	0.0 %
.14 Ash Pond Diversion Curtains	0	0	0	0.0 %
.15 Mercury Emissions	0	0	0	0.0 %
.16 Sodium Injection	27,303	43,590	(16,288)	(37.4) %
.17 Gulf Coast Ozone Study	0	0	0	0.0 %
.18 SPCC Substation Project	0	0	0	0.0 %
.19 FDEP NOx Reduction Agreement	1,568,436	1,908,928	(340,493)	(17.8) %
.20 Air Quality Compliance Program	15,783,677	15,101,078	682,599	4.5 %
.21 MACT ICR	(25)	(25)	0	0.0 %
.22 Crist Water Conservation	162,309	243,370	(81,060)	(33.3) %
.23 Mercury Allowances	0	0	0	0.0 %
.24 Annual NOx Allowances	337,891	336,282	1,609	0.5 %
.25 Seasonal NOx Allowances	4	4	(0)	(6.7) %
.26 SO2 Allowances	<u>388,834</u>	<u>546,967</u>	<u>(158,133)</u>	(28.9) %
2 Total O & M Activities	<u>25,183,923</u>	<u>23,784,222</u>	<u>1,399,701</u>	5.9 %
3 Recoverable Costs Allocated to Energy	19,375,163	20,704,701	(1,329,538)	(6.4) %
4 Recoverable Costs Allocated to Demand	5,808,759	4,019,306	1,789,453	44.5 %

Notes:

Column (1) is the End of Period Totals on Schedule 5A

Column (2) is the approved Projected amount in accordance with FPSC Order No. PSC-13-0606-FOF-EI

Column (3) = Column (1) - Column (2)

Column (4) = Column (3) / Column (2)

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Final True-Up Amount
 January 2013 - December 2013

O & M Activities
 (in Dollars)

Line	Actual	End of	Method of Classification													
	January	February	March	April	May	June	July	August	September	October	November	December	12-Month	Demand	Energy	
1 Description of O & M Activities																
.1 Sulfur	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	
.2 Air Emission Fees	-	388,410	-	-	-	-	-	-	131,274	-	-	-	519,684	0	519,684	
.3 Title V	11,510	9,611	15,004	10,866	10,649	11,130	13,679	10,480	9,097	12,223	12,203	9,822	136,273	0	136,273	
.4 Asbestos Fees	-	-	-	-	-	-	-	-	-	-	980	-	980	980	0	
.5 Emission Monitoring	32,620	67,288	48,698	46,320	47,464	46,205	51,589	58,702	57,929	62,195	43,294	50,782	613,087	0	613,087	
.6 General Water Quality	37,355	27,909	42,810	106,950	194,213	55,762	109,405	183,625	159,402	120,546	326,907	70,626	1,435,510	1,435,510	0	
.7 Groundwater Contamination Investigation	109,241	83,287	129,898	137,352	66,724	76,509	291,262	95,896	180,289	1,711,142	339,476	20,551	3,241,626	3,241,626	0	
.8 State NPDES Administration	-	-	-	1,573	-	-	429	1,122	-	-	-	6,224	9,348	9,348	0	
.9 Lead and Copper Rule	4,056	453	-	3,982	-	-	-	-	-	-	-	-	8,492	8,492	0	
.10 Env Auditing/Assessment	246	2,054	-	-	186	-	25	-	-	-	-	-	2,511	2,511	0	
.11 General Solid & Hazardous Waste	63,028	49,253	43,063	58,711	63,175	38,712	90,767	70,715	97,784	105,860	84,021	18,057	783,145	783,145	0	
.12 Above Ground Storage Tanks	1,162	14,602	19,533	6,415	15,160	5,604	17,048	3,272	2,642	69,732	(27,589)	37,259	164,840	164,840	0	
.13 Low NOx	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	
.14 Ash Pond Diversion Curtains	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	
.15 Mercury Emissions	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	
.16 Sodium Injection	-	-	-	-	8,508	585	9,373	-	-	-	8,836	-	27,303	0	27,303	
.17 Gulf Coast Ozone Study	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	
.18 SPCC Substation Project	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	
.19 FDEP NOx Reduction Agreement	160,683	99,146	192,310	143,565	208,160	144,207	35,068	71,960	186,677	140,375	127,428	58,857	1,568,436	0	1,568,436	
.20 Air Quality Compliance Program	779,877	725,338	1,617,085	965,048	869,238	1,745,339	1,697,046	1,324,712	1,359,466	1,391,478	1,644,000	1,665,050	15,783,677	0	15,783,677	
.21 MACT ICR	(25)	-	-	-	-	-	-	-	-	-	-	-	(25)	0	(25)	
.22 Crist Water Conservation	5,665	15,478	24,144	12,244	10,667	22,024	5,495	15,062	4,837	27,840	15,617	3,236	162,309	162,309	0	
.23 Mercury Allowances	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	
.24 Annual NOx Allowances	5,036	14,742	30,508	30,535	24,643	45,425	45,761	37,794	23,040	27,372	27,922	25,114	337,891	0	337,891	
.25 Seasonal NOx Allowances	-	-	-	-	1	1	1	1	1	1	(0)	-	4	0	4	
.26 SO2 Allowances	(4,926)	2,051	15,841	44,059	16,351	75,527	68,377	49,388	19,290	25,416	23,875	53,585	388,834	0	388,834	
2 Total of O & M Activities	<u>1,205,529</u>	<u>1,499,621</u>	<u>2,178,895</u>	<u>1,567,621</u>	<u>1,535,137</u>	<u>2,267,029</u>	<u>2,435,324</u>	<u>1,922,729</u>	<u>2,231,728</u>	<u>3,694,180</u>	<u>2,626,970</u>	<u>2,019,161</u>	<u>25,183,923</u>	<u>5,808,759</u>	<u>19,375,163</u>	
3 Recoverable Costs Allocated to Energy	984,775	1,306,585	1,919,448	1,240,393	1,185,013	2,068,419	1,920,893	1,553,037	1,786,774	1,659,060	1,887,557	1,863,209	19,375,163			
4 Recoverable Costs Allocated to Demand	220,754	193,035	259,447	327,227	350,124	198,611	514,431	369,692	444,954	2,035,120	739,413	155,952	5,808,759			
5 Retail Energy Jurisdictional Factor	0.9690036	0.9690747	0.9702014	0.9708178	0.9720694	0.9733482	0.9735974	0.9731456	0.9730894	0.9728202	0.9698753	0.9698595				
6 Retail Demand Jurisdictional Factor	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346				
7 Jurisdictional Energy Recoverable Costs (A)	955,682	1,268,078	1,865,044	1,206,002	1,153,643	2,016,311	1,872,981	1,513,598	1,741,299	1,616,388	1,833,441	1,809,762	18,852,230			
8 Jurisdictional Demand Recoverable Costs (B)	<u>213,189</u>	<u>186,421</u>	<u>250,557</u>	<u>316,015</u>	<u>338,126</u>	<u>191,805</u>	<u>496,804</u>	<u>357,024</u>	<u>429,708</u>	<u>1,965,386</u>	<u>714,077</u>	<u>150,608</u>	<u>5,609,720</u>			
9 Total Jurisdictional Recoverable Costs for O & M Activities (Lines 7 + 8)	<u>1,168,871</u>	<u>1,454,499</u>	<u>2,115,602</u>	<u>1,522,017</u>	<u>1,491,769</u>	<u>2,208,117</u>	<u>2,369,785</u>	<u>1,870,622</u>	<u>2,171,007</u>	<u>3,581,774</u>	<u>2,547,518</u>	<u>1,960,370</u>	<u>24,461,950</u>			

Notes:
 (A) Line 3 x Line 5 x line loss multiplier
 (B) Line 4 x Line 6

Schedule 6A

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Final True-Up Amount
January 2013 - December 2013

Variance Report of Capital Investment Projects - Recoverable Costs
 (in Dollars)

<u>Line</u>	(1)	(2)	(3)	(4)	
	<u>Actual</u>	<u>Estimated/ Actual</u>	<u>Amount</u>	<u>Variance Percent</u>	
1	Description of Investment Projects				
.1	55,119	55,119	0	0.0	%
.2	4,715,771	4,715,771	0	0.0	%
.3	127,655	127,655	0	0.0	%
.4	1,522,039	1,522,039	0	0.0	%
.5	1,123,274	1,123,291	(17)	(0.0)	%
.6	136,846	129,962	6,883	5.3	%
.7	20,614	20,614	0	0.0	%
.8	44,762	44,762	0	0.0	%
.9	31,084	31,084	0	0.0	%
.10	5,133	5,133	0	0.0	%
.11	6,768	6,768	0	0.0	%
.12	3,943	3,943	0	0.0	%
.13	36,873	36,873	0	0.0	%
.14	199,162	199,162	0	0.0	%
.15	27,719	27,719	0	0.0	%
.16	1,614,703	1,615,072	(369)	(0.0)	%
.17	86,917	90,687	(3,769)	(4.2)	%
.18	0	0	0	0.0	%
.19	13,089,703	13,092,221	(2,519)	(0.0)	%
.20	95,538	95,538	0	0.0	%
.21	5,918	5,918	0	0.0	%
.22	3,076,390	3,076,390	0	0.0	%
.23	0	0	0	0.0	%
.24	2,229,589	2,229,589	0	0.0	%
.25	621,344	621,351	(6)	(0.0)	%
.26	92,767,427	93,158,615	(391,188)	(0.4)	%
.27	3,425	3,425	0	0.0	%
.28	0	0	0	0.0	%
.29	70,225	70,083	143	0.2	%
.30	0	0	0	7.3	%
.31	<u>636,316</u>	<u>631,728</u>	<u>4,588</u>	0.7	%
2	<u>122,354,257</u>	<u>122,740,511</u>	<u>(386,254)</u>	(0.3)	%
3	117,621,136	118,009,918	(388,782)	(0.3)	%
4	4,733,120	4,730,592	2,528	0.1	%

Notes:

Column (1) is the End of Period Totals on Schedule 7A

Column (2) is the approved Projected amount in accordance with FPSC Order No. PSC-13-0606-FOF-EI

Column (3) = Column (1) - Column (2)

Column (4) = Column (3) / Column (2)

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)

January 2013 - December 2013
Calculation of the Final True-Up Amount
Capital Investment Projects - Recoverable Costs
(in Dollars)

Line	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	End of	Method of Classification	
	January	February	March	April	May	June	July	August	September	October	November	December	12-Month	Demand	Energy
1	Description of Investment Projects (A)														
.1	4,770	4,740	4,709	4,678	4,648	4,617	4,566	4,537	4,507	4,478	4,449	4,420	55,119	0	55,119
.2	404,632	403,775	402,994	402,203	401,410	400,617	385,240	384,487	383,733	382,980	382,227	381,473	4,715,771	0	4,715,771
.3	10,914	10,912	10,910	10,909	10,907	10,906	10,370	10,368	10,367	10,365	10,364	10,363	127,655	0	127,655
.4	130,464	130,269	130,074	129,879	129,684	129,489	124,159	123,974	123,789	123,604	123,419	123,234	1,522,039	0	1,522,039
.5	95,507	95,348	94,795	97,286	95,796	95,631	91,881	91,724	91,567	91,409	91,236	91,093	1,123,274	0	1,123,274
.6	8,824	9,375	9,358	9,342	9,325	9,309	8,940	8,925	12,897	16,871	16,824	16,855	136,846	126,319	10,527
.7	1,772	1,767	1,761	1,756	1,751	1,746	1,689	1,684	1,679	1,674	1,669	1,665	20,614	19,028	1,586
.8	3,828	3,827	3,826	3,824	3,823	3,822	3,638	3,637	3,636	3,635	3,634	3,632	44,762	41,319	3,443
.9	2,674	2,666	2,658	2,649	2,639	2,631	2,547	2,540	2,532	2,524	2,516	2,508	31,084	28,693	2,391
.10	442	440	439	437	436	434	421	420	418	417	416	414	5,133	4,739	395
.11	583	580	578	576	574	572	556	554	552	550	548	546	6,768	6,247	521
.12	339	338	337	336	334	333	324	323	321	320	319	318	3,943	3,640	303
.13	3,167	3,159	3,151	3,143	3,134	3,126	3,018	3,010	3,003	2,995	2,987	2,979	36,873	0	36,873
.14	17,131	17,075	17,018	16,962	16,906	16,850	16,337	16,283	16,230	16,177	16,123	16,070	199,162	183,842	15,320
.15	2,376	2,372	2,369	2,365	2,362	2,358	2,261	2,258	2,254	2,251	2,248	2,244	27,719	25,587	2,132
.16	137,987	137,665	137,343	137,021	136,698	136,376	132,762	132,456	132,150	131,844	131,199	131,201	1,614,703	1,490,495	124,208
.17	1,094	1,091	1,089	1,086	1,083	1,081	1,042	1,040	1,037	1,035	1,032	1,030	50,758	86,917	6,886
.18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
.19	1,139,491	1,121,301	1,116,787	1,114,106	1,111,397	1,108,624	1,069,519	1,066,901	1,064,281	1,061,677	1,059,087	1,056,532	13,089,703	0	13,089,703
.20	8,204	8,184	8,164	8,144	8,124	8,104	7,816	7,797	7,778	7,759	7,740	7,721	95,538	88,189	7,349
.21	508	507	506	504	503	502	485	483	482	481	479	478	5,918	0	5,918
.22	264,135	263,515	262,894	262,274	261,654	261,033	251,621	251,032	250,442	249,853	249,263	248,674	3,076,390	0	3,076,390
.23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
.24	191,403	190,962	190,533	190,102	189,672	189,243	182,298	181,891	181,483	181,075	180,668	180,260	2,229,589	2,058,082	171,507
.25	53,362	53,230	53,098	52,966	52,833	52,702	50,839	50,713	50,588	50,463	50,338	50,212	621,344	573,549	47,796
.26	7,996,909	7,980,217	7,961,541	7,941,965	7,921,094	7,895,234	7,619,316	7,600,871	7,582,487	7,564,550	7,204,728	7,498,515	92,767,427	0	92,767,427
.27	556	552	548	545	541	537	145	0	0	0	0	0	3,425	3,161	263
.28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
.29	7,108	7,035	6,869	6,645	6,442	6,185	5,558	5,266	5,054	4,878	4,685	4,500	70,225	0	70,225
.30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
.31	55,542	55,552	55,487	55,265	55,043	54,705	51,469	51,059	50,819	50,663	50,491	50,221	636,316	0	636,316
2	10,543,723	10,506,455	10,479,837	10,456,969	10,428,815	10,396,766	10,028,820	10,004,232	9,984,088	9,964,529	9,623,138	9,936,886	122,354,257	4,733,120	117,621,136
3	10,146,269	10,109,417	10,083,726	10,061,789	10,034,566	10,003,446	9,648,865	9,625,291	9,602,343	9,579,980	9,217,240	9,508,205	117,621,136		
4	397,454	397,038.28	396,111	395,180	394,248	393,320	379,955	378,942	381,745	384,549	405,898	428,682	4,733,120		
5	0.9690036	0.9690747	0.9702014	0.9708178	0.9720694	0.9733482	0.9735974	0.9731456	0.9730894	0.9728202	0.9698753	0.9698595			
6	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346			
7	9,846,519	9,811,475	9,797,920	9,782,816	9,768,926	9,751,441	9,408,202	9,380,860	9,357,954	9,333,577	8,952,983	9,235,455	114,428,128		
8	<u>383,835</u>	<u>383,434</u>	<u>382,538</u>	<u>381,639</u>	<u>380,739</u>	<u>379,843</u>	<u>366,935</u>	<u>365,957</u>	<u>368,664</u>	<u>371,372</u>	<u>391,990</u>	<u>413,993</u>	<u>4,570,938</u>		
9	10,230,353	10,194,909	10,180,458	10,164,455	10,149,665	10,131,284	9,775,137	9,746,817	9,726,618	9,704,949	9,344,973	9,649,448	118,999,066		

Notes:

- (A) Pages 1-27 of Schedule 8A, Line 9, Pages 28-31 of Schedule 8A, Line 6
- (B) Line 3 x Line 5 x Line loss multiplier
- (C) Line 4 x Line 6

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2013 - December 2013
Return on Capital Investments, Depreciation and Taxes
For Project: Air Quality Assurance Testing
P.E.s 1006 & 1244
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	350,812	350,812	350,812	350,812	350,812	350,812	350,812	350,812	350,812	350,812	350,812	350,812	350,812	350,812
3	Less: Accumulated Depreciation (C)	(267,855)	(272,031)	(276,208)	(280,384)	(284,560)	(288,737)	(292,913)	(297,089)	(301,266)	(305,442)	(309,618)	(313,795)	(317,971)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	82,957	78,781	74,604	70,428	66,252	62,075	57,899	53,723	49,546	45,370	41,194	37,017	32,841	
6	Average Net Investment		80,869	76,692	72,516	68,340	64,163	59,987	55,811	51,634	47,458	43,282	39,105	34,929	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		449	426	403	380	356	333	301	279	256	234	211	188	3,816
b	Debt Component (Line 6 x Debt Component x 1/12)		145	137	130	122	115	107	88	82	75	68	62	55	1,186
8	Investment Expenses														
a	Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization (F)		4,176	4,176	4,176	4,176	4,176	4,176	4,176	4,176	4,176	4,176	4,176	4,176	50,116
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		4,770	4,740	4,709	4,678	4,648	4,617	4,566	4,537	4,507	4,478	4,449	4,420	55,119
a	Recoverable Costs Allocated to Energy		4,770	4,740	4,709	4,678	4,648	4,617	4,566	4,537	4,507	4,478	4,449	4,420	55,119
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9690036	0.9690747	0.9702014	0.9708178	0.9720694	0.9733482	0.9735974	0.9731456	0.9730894	0.9728202	0.9698753	0.9698595	
11	Demand Jurisdictional Factor		0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	
12	Retail Energy-Related Recoverable Costs (H)		4,629	4,600	4,575	4,549	4,525	4,501	4,452	4,421	4,393	4,363	4,322	4,293	53,622
13	Retail Demand-Related Recoverable Costs (I)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		4,629	4,600	4,575	4,549	4,525	4,501	4,452	4,421	4,393	4,363	4,322	4,293	53,622

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) PE 1006 is fully amortized; PE 1244 has a 7-year amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x 1.0015 line loss multiplier.
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2013 - December 2013
Return on Capital Investments, Depreciation and Taxes
For Project: Crist 5, 6 & 7 Precipitator Projects
P.E.s 1038, 1119, 1216, 1243, 1249
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		(10,567)	1,600	343	52	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		(10,567)	1,600	343	52	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		(257)	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	33,565,825	33,555,258	33,556,858	33,557,202	33,557,253	33,557,253	33,557,253	33,557,253	33,557,253	33,557,253	33,557,253	33,557,253	33,557,253	33,557,253
3	Less: Accumulated Depreciation (C)	6,884,647	6,776,389	6,668,419	6,560,445	6,452,469	6,344,494	6,236,518	6,128,543	6,020,567	5,912,592	5,804,616	5,696,641	5,588,665	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	40,450,472	40,331,647	40,225,278	40,117,646	40,009,723	39,901,747	39,793,772	39,685,796	39,577,821	39,469,845	39,361,870	39,253,894	39,145,919	
6	Average Net Investment		40,391,059	40,278,462	40,171,462	40,063,685	39,955,735	39,847,759	39,739,784	39,631,808	39,523,833	39,415,857	39,307,882	39,199,906	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		224,372	223,747	223,152	222,554	221,954	221,354	214,436	213,853	213,271	212,688	212,105	211,523	2,615,010
b	Debt Component (Line 6 x Debt Component x 1/12)		72,260	72,058	71,867	71,674	71,481	71,288	62,829	62,658	62,487	62,316	62,146	61,975	805,038
8	Investment Expenses														
a	Depreciation (E)		97,912	97,881	97,885	97,886	97,887	97,887	97,887	97,887	97,887	97,887	97,887	97,887	1,174,656
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		10,089	10,089	10,089	10,089	10,089	10,089	10,089	10,089	10,089	10,089	10,089	10,089	121,068
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		404,632	403,775	402,994	402,203	401,410	400,617	385,240	384,487	383,733	382,980	382,227	381,473	4,715,771
a	Recoverable Costs Allocated to Energy		404,632	403,775	402,994	402,203	401,410	400,617	385,240	384,487	383,733	382,980	382,227	381,473	4,715,771
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9690036	0.9690747	0.9702014	0.9708178	0.9720694	0.9733482	0.9735974	0.9731456	0.9730894	0.9728202	0.9698753	0.9698595	
11	Demand Jurisdictional Factor		0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	
12	Retail Energy-Related Recoverable Costs (H)		392,678	391,875	391,571	391,052	390,784	390,525	375,631	374,723	373,967	373,129	371,268	370,530	4,587,734
13	Retail Demand-Related Recoverable Costs (I)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		392,678	391,875	391,571	391,052	390,784	390,525	375,631	374,723	373,967	373,129	371,268	370,530	4,587,734

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) 3.5% annually.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x 1.0015 line loss multiplier.
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2013 - December 2013
Return on Capital Investments, Depreciation and Taxes
For Project: Crist 7 Flue Gas Conditioning
P.E. 1228
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation (C)	1,457,158	1,456,945	1,456,732	1,456,519	1,456,306	1,456,093	1,455,880	1,455,667	1,455,454	1,455,241	1,455,028	1,454,815	1,454,602	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	1,457,158	1,456,945	1,456,732	1,456,519	1,456,306	1,456,093	1,455,880	1,455,667	1,455,454	1,455,241	1,455,028	1,454,815	1,454,602	
6	Average Net Investment		1,457,052	1,456,839	1,456,626	1,456,413	1,456,200	1,455,987	1,455,774	1,455,561	1,455,348	1,455,135	1,454,922	1,454,709	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		8,094	8,093	8,092	8,090	8,089	8,088	7,855	7,854	7,853	7,852	7,851	7,850	95,661
b	Debt Component (Line 6 x Debt Component x 1/12)		2,607	2,606	2,606	2,606	2,605	2,605	2,302	2,301	2,301	2,301	2,300	2,300	29,439
8	Investment Expenses														
a	Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		213	213	213	213	213	213	213	213	213	213	213	213	2,556
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		10,914	10,912	10,910	10,909	10,907	10,906	10,370	10,368	10,367	10,365	10,364	10,363	127,655
a	Recoverable Costs Allocated to Energy		10,914	10,912	10,910	10,909	10,907	10,906	10,370	10,368	10,367	10,365	10,364	10,363	127,655
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9690036	0.9690747	0.9702014	0.9708178	0.9720694	0.9733482	0.9735974	0.9731456	0.9730894	0.9728202	0.9698753	0.9698595	
11	Demand Jurisdictional Factor		0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	
12	Retail Energy-Related Recoverable Costs (H)		10,591	10,590	10,601	10,606	10,619	10,631	10,111	10,105	10,103	10,099	10,067	10,065	124,189
13	Retail Demand-Related Recoverable Costs (I)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		10,591	10,590	10,601	10,606	10,619	10,631	10,111	10,105	10,103	10,099	10,067	10,065	124,189

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) 3.5% annually.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x 1.0015 line loss multiplier.
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2013 - December 2013
Return on Capital Investments, Depreciation and Taxes
For Project: Low NOx Burners, Crist 6 & 7
P.E.s 1234, 1236, 1242, 1284
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	9,097,924	9,097,924	9,097,924	9,097,924	9,097,924	9,097,924	9,097,924	9,097,924	9,097,924	9,097,924	9,097,924	9,097,924	9,097,924	9,097,924
3	Less: Accumulated Depreciation (C)	5,066,384	5,039,845	5,013,306	4,986,768	4,960,229	4,933,690	4,907,152	4,880,613	4,854,074	4,827,536	4,800,997	4,774,458	4,747,920	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	14,164,307	14,137,768	14,111,230	14,084,691	14,058,153	14,031,614	14,005,075	13,978,537	13,951,998	13,925,459	13,898,921	13,872,382	13,845,843	
6	Average Net Investment		14,151,038	14,124,499	14,097,961	14,071,422	14,044,883	14,018,345	13,991,806	13,965,267	13,938,729	13,912,190	13,885,651	13,859,113	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		78,609	78,462	78,314	78,167	78,019	77,872	75,500	75,357	75,213	75,070	74,927	74,784	920,293
b	Debt Component (Line 6 x Debt Component x 1/12)		25,316	25,269	25,221	25,174	25,126	25,079	22,121	22,079	22,037	21,995	21,953	21,911	283,282
8	Investment Expenses														
a	Depreciation (E)		26,539	26,539	26,539	26,539	26,539	26,539	26,539	26,539	26,539	26,539	26,539	26,539	318,464
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		130,464	130,269	130,074	129,879	129,684	129,489	124,159	123,974	123,789	123,604	123,419	123,234	1,522,039
a	Recoverable Costs Allocated to Energy		130,464	130,269	130,074	129,879	129,684	129,489	124,159	123,974	123,789	123,604	123,419	123,234	1,522,039
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9690036	0.9690747	0.9702014	0.9708178	0.9720694	0.9733482	0.9735974	0.9731456	0.9730894	0.9728202	0.9698753	0.9698595	
11	Demand Jurisdictional Factor		0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	
12	Retail Energy-Related Recoverable Costs (H)		126,610	126,430	126,387	126,278	126,251	126,227	121,063	120,826	120,639	120,425	119,880	119,699	1,480,715
13	Retail Demand-Related Recoverable Costs (I)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		126,610	126,430	126,387	126,278	126,251	126,227	121,063	120,826	120,639	120,425	119,880	119,699	1,480,715

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) 3.5% annually.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x 1.0015 line loss multiplier.
- (I) Line 9b x Line 11.

Gulf Power Company

Environmental Cost Recovery Clause (ECRC)

Calculation of the Final True-Up Amount

January 2013 - December 2013

Return on Capital Investments, Depreciation and Taxes

For Project: CEMS - Plants Crist, Scholz, Smith, & Daniel

P.E.s 1001, 1060, 1154, 1164, 1188, 1217, 1240, 1245, 1247, 1256, 1283, 1286, 1289, 1290, 1311, 1316, 1323, 1324, 1357, 1358, 1364, 1440, 1441, 1442, 1444, 1445, 1454, 1459, 1460, 1558, 1570, 1592, 1658, 1829 & 1830

(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	11,095	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	7,411,265	7,411,265	7,411,265	7,400,170	7,400,170	7,400,170	7,400,170	7,400,170	7,400,170	7,400,170	7,400,170	7,400,170	7,400,170	7,400,170
3	Less: Accumulated Depreciation (C)	2,498,469	2,476,853	2,455,236	2,445,111	2,421,235	2,398,677	2,376,119	2,353,562	2,331,004	2,308,446	2,285,889	2,263,331	2,240,773	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	9,909,733	9,888,117	9,866,501	9,845,281	9,821,404	9,798,847	9,776,289	9,753,731	9,731,174	9,708,616	9,686,058	9,663,501	9,640,943	
6	Average Net Investment		9,898,925	9,877,309	9,855,891	9,833,343	9,810,126	9,787,568	9,765,010	9,742,453	9,719,895	9,697,337	9,674,780	9,652,222	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		54,989	54,868	54,749	54,624	54,495	54,370	52,692	52,570	52,449	52,327	52,205	52,083	642,422
b	Debt Component (Line 6 x Debt Component x 1/12)		17,709	17,671	17,632	17,592	17,550	17,510	15,438	15,403	15,367	15,331	15,296	15,260	197,760
8	Investment Expenses														
a	Depreciation (E)		21,388	21,388	21,388	23,781	22,462	22,462	22,462	22,462	22,462	22,462	22,462	22,462	267,641
b	Amortization (F)		228	228	(168)	96	96	96	96	96	96	96	96	96	1,149
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		1,193	1,193	1,193	1,193	1,193	1,193	1,193	1,193	1,193	1,193	1,178	1,192	14,302
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		95,507	95,348	94,795	97,286	95,796	95,631	91,881	91,724	91,567	91,409	91,236	91,093	1,123,274
a	Recoverable Costs Allocated to Energy		95,507	95,348	94,795	97,286	95,796	95,631	91,881	91,724	91,567	91,409	91,236	91,093	1,123,274
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9690036	0.9690747	0.9702014	0.9708178	0.9720694	0.9733482	0.9735974	0.9731456	0.9730894	0.9728202	0.9698753	0.9698595	
11	Demand Jurisdictional Factor		0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	
12	Retail Energy-Related Recoverable Costs (H)		92,686	92,538	92,108	94,588	93,260	93,222	89,590	89,395	89,236	89,058	88,621	88,480	1,092,782
13	Retail Demand-Related Recoverable Costs (I)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		92,686	92,538	92,108	94,588	93,260	93,222	89,590	89,395	89,236	89,058	88,621	88,480	1,092,782

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Beginning Balances: Crist, \$4,175,213; Scholz \$916,802; Smith \$1,734,877; Daniel \$584,373. Ending Balances: Crist, \$4,175,213; Scholz \$911,255; Smith \$1,729,329; Daniel \$584,373.
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Crist 3.5%; Smith 3.3%; Scholz 4.1%; Daniel 2.8% annually.
- (F) Part of PE 1283 has a 7 year amortization period. PEs 1364 & 1658 are fully amortized.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x 1.0015 line loss multiplier.
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2013 - December 2013
Return on Capital Investments, Depreciation and Taxes
For Project: Substation Contamination Remediation
P.E.s 1007, 2859, 3400, 3412, & 3477
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	1,143,200	415	(9,312)	22,761	
b	Clearings to Plant		339,156	0	0	0	0	0	0	0	0	0	0	1,140,429	
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base (B)	918,024	1,257,179	1,257,179	1,257,179	1,257,179	1,257,179	1,257,179	1,257,179	1,257,179	1,257,179	1,257,179	1,257,179	1,257,179	2,397,609
3	Less: Accumulated Depreciation (C)	(283,945)	(285,628)	(287,876)	(290,124)	(292,372)	(294,621)	(296,869)	(299,117)	(301,365)	(303,613)	(305,861)	(308,109)	(310,357)	
4	CWIP - Non Interest Bearing	339,156	0	0	0	0	0	0	0	0	1,143,200	1,143,615	1,134,303	16,635	
5	Net Investment (Lines 2 + 3 + 4) (A)	973,234	971,551	969,303	967,055	964,807	962,559	960,311	958,063	955,815	2,096,766	2,094,934	2,083,373	2,103,886	
6	Average Net Investment		972,393	970,427	968,179	965,931	963,683	961,435	959,187	956,939	1,526,290	2,095,850	2,089,153	2,093,630	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		5,402	5,391	5,378	5,366	5,353	5,341	5,176	5,164	8,236	11,309	11,273	11,297	84,685
b	Debt Component (Line 6 x Debt Component x 1/12)		1,740	1,736	1,732	1,728	1,724	1,720	1,516	1,513	2,413	3,314	3,303	3,310	25,749
8	Investment Expenses														
a	Depreciation (E)		1,683	2,248	2,248	2,248	2,248	2,248	2,248	2,248	2,248	2,248	2,248	2,248	26,412
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	
9	Total System Recoverable Expenses (Lines 7 + 8)		8,824	9,375	9,358	9,342	9,325	9,309	8,940	8,925	12,897	16,871	16,824	16,855	136,846
a	Recoverable Costs Allocated to Energy		679	721	720	719	717	716	688	687	992	1,298	1,294	1,297	10,527
b	Recoverable Costs Allocated to Demand		8,145	8,654	8,639	8,623	8,608	8,593	8,253	8,238	11,905	15,573	15,530	15,559	126,319
10	Energy Jurisdictional Factor		0.9690036	0.9690747	0.9702014	0.9708178	0.9720694	0.9733482	0.9735974	0.9731456	0.9730894	0.9728202	0.9698753	0.9698595	
11	Demand Jurisdictional Factor		0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	
12	Retail Energy-Related Recoverable Costs (H)		659	700	699	699	698	698	671	669	967	1,264	1,257	1,259	10,240
13	Retail Demand-Related Recoverable Costs (I)		7,866	8,357	8,343	8,328	8,313	8,298	7,970	7,956	11,497	15,039	14,998	15,026	121,991
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		8,525	9,057	9,042	9,027	9,011	8,996	8,640	8,625	12,464	16,304	16,255	16,285	132,231

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Part of PE 1007 depreciable at 2.2% annually; PEs 3400 and 3412 are depreciable at 2.2% annually; PE 2859 depreciable at 2.0% annually.
- (F) The amortizable portion of PE 1007 is fully amortized.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x 1.0015 line loss multiplier.
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2013 - December 2013
Return on Capital Investments, Depreciation and Taxes
For Project: Raw Water Well Flowmeters - Plants Crist & Smith
P.E.s 1155 & 1606
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	242,973	242,973	242,973	242,973	242,973	242,973	242,973	242,973	242,973	242,973	242,973	242,973	242,973	242,973
3	Less: Accumulated Depreciation (C)	(95,776)	(96,469)	(97,162)	(97,855)	(98,548)	(99,242)	(99,935)	(100,628)	(101,321)	(102,015)	(102,708)	(103,401)	(104,094)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	147,197	146,504	145,811	145,117	144,424	143,731	143,038	142,344	141,651	140,958	140,265	139,572	138,878	
6	Average Net Investment		146,850	146,157	145,464	144,771	144,077	143,384	142,691	141,998	141,305	140,611	139,918	139,225	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		816	812	808	804	800	797	770	766	762	759	755	751	9,400
b	Debt Component (Line 6 x Debt Component x 1/12)		263	261	260	259	258	257	226	225	223	222	221	220	2,895
8	Investment Expenses														
a	Depreciation (E)		693	693	693	693	693	693	693	693	693	693	693	693	8,319
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,772	1,767	1,761	1,756	1,751	1,746	1,689	1,684	1,679	1,674	1,669	1,665	20,614
a	Recoverable Costs Allocated to Energy		136	136	136	135	135	134	130	130	129	129	128	128	1,586
b	Recoverable Costs Allocated to Demand		1,635	1,631	1,626	1,621	1,617	1,612	1,559	1,554	1,550	1,545	1,541	1,537	19,028
10	Energy Jurisdictional Factor		0.9690036	0.9690747	0.9702014	0.9708178	0.9720694	0.9733482	0.9735974	0.9731456	0.9730894	0.9728202	0.9698753	0.9698595	
11	Demand Jurisdictional Factor		0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	
12	Retail Energy-Related Recoverable Costs (H)		132	132	132	131	131	131	127	126	126	125	125	124	1,543
13	Retail Demand-Related Recoverable Costs (I)		1,579	1,575	1,570	1,566	1,561	1,557	1,505	1,501	1,497	1,493	1,488	1,484	18,376
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		1,712	1,707	1,702	1,697	1,692	1,688	1,632	1,627	1,623	1,618	1,613	1,608	19,919

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Beginning and Ending Balances: Crist, \$149,950; Smith \$93,023.
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Crist 3.5%; Smith 3.3% annually
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x 1.0015 line loss multiplier.
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2013 - December 2013
Return on Capital Investments, Depreciation and Taxes
For Project: Crist Cooling Tower Cell
P.E. 1232
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation (C)	498,339	498,170	498,001	497,832	497,663	497,494	497,325	497,156	496,987	496,818	496,649	496,480	496,311	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4) (A)	498,339	498,170	498,001	497,832	497,663	497,494	497,325	497,156	496,987	496,818	496,649	496,480	496,311	
6	Average Net Investment		498,255	498,086	497,917	497,748	497,579	497,410	497,241	497,072	496,903	496,734	496,565	496,396	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		2,768	2,767	2,766	2,765	2,764	2,763	2,683	2,682	2,681	2,680	2,679	2,679	32,678
b	Debt Component (Line 6 x Debt Component x 1/12)		891	891	891	890	890	890	786	786	786	785	785	785	10,057
8	Investment Expenses														
a	Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		169	169	169	169	169	169	169	169	169	169	169	169	2,028
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		3,828	3,827	3,826	3,824	3,823	3,822	3,638	3,637	3,636	3,635	3,634	3,632	44,762
a	Recoverable Costs Allocated to Energy		294	294	294	294	294	294	280	280	280	280	280	279	3,443
b	Recoverable Costs Allocated to Demand		3,534	3,533	3,531	3,530	3,529	3,528	3,358	3,357	3,356	3,355	3,354	3,353	41,319
10	Energy Jurisdictional Factor		0.9690036	0.9690747	0.9702014	0.9708178	0.9720694	0.9733482	0.9735974	0.9731456	0.9730894	0.9728202	0.9698753	0.9698595	
11	Demand Jurisdictional Factor		0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	
12	Retail Energy-Related Recoverable Costs (H)		286	286	286	286	286	287	273	273	273	272	271	271	3,350
13	Retail Demand-Related Recoverable Costs (I)		3,413	3,412	3,410	3,409	3,408	3,407	3,243	3,242	3,241	3,240	3,239	3,238	39,903
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		3,698	3,697	3,696	3,695	3,695	3,694	3,516	3,515	3,514	3,513	3,511	3,509	43,253

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) 3.5% annually.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x 1.0015 line loss multiplier.
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2013 - December 2013
Return on Capital Investments, Depreciation and Taxes
For Project: Crist Dechlorination System
P.E.s 1180 & 1248
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	(230)	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	(230)	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	382,115	382,115	382,115	382,115	381,885	381,885	381,885	381,885	381,885	381,885	381,885	381,885	381,885	381,885
3	Less: Accumulated Depreciation (C)	(169,199)	(170,314)	(171,429)	(172,543)	(173,658)	(174,772)	(175,886)	(177,000)	(178,114)	(179,228)	(180,342)	(181,456)	(182,570)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	212,916	211,801	210,687	209,572	208,227	207,113	205,999	204,885	203,771	202,657	201,543	200,429	199,315	
6	Average Net Investment		212,359	211,244	210,129	208,900	207,670	206,556	205,442	204,328	203,214	202,100	200,986	199,872	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		1,180	1,173	1,167	1,160	1,154	1,147	1,109	1,103	1,097	1,091	1,085	1,079	13,543
b	Debt Component (Line 6 x Debt Component x 1/12)		380	378	376	374	372	370	325	323	321	320	318	316	4,171
8	Investment Expenses														
a	Depreciation (E)		1,115	1,115	1,115	1,115	1,114	1,114	1,114	1,114	1,114	1,114	1,114	1,114	13,370
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		2,674	2,666	2,658	2,649	2,639	2,631	2,547	2,540	2,532	2,524	2,516	2,508	31,084
a	Recoverable Costs Allocated to Energy		206	205	204	204	203	202	196	195	195	194	194	193	2,391
b	Recoverable Costs Allocated to Demand		2,468	2,461	2,453	2,445	2,436	2,429	2,351	2,344	2,337	2,330	2,323	2,316	28,693
10	Energy Jurisdictional Factor		0.9690036	0.9690747	0.9702014	0.9708178	0.9720694	0.9733482	0.9735974	0.9731456	0.9730894	0.9728202	0.9698753	0.9698595	
11	Demand Jurisdictional Factor		0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	
12	Retail Energy-Related Recoverable Costs (H)		200	199	199	198	198	197	191	190	190	189	188	187	2,326
13	Retail Demand-Related Recoverable Costs (I)		2,384	2,377	2,369	2,361	2,353	2,345	2,271	2,264	2,257	2,250	2,243	2,236	27,710
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		2,584	2,576	2,568	2,559	2,550	2,543	2,462	2,454	2,447	2,439	2,431	2,424	30,036

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) 3.5% annually.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x 1.0015 line loss multiplier.
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2013 - December 2013
Return on Capital Investments, Depreciation and Taxes
For Project: Crist Diesel Fuel Oil Remediation
P.E. 1270
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	68,923	68,923	68,923	68,923	68,923	68,923	68,923	68,923	68,923	68,923	68,923	68,923	68,923	68,923
3	Less: Accumulated Depreciation (C)	(36,068)	(36,269)	(36,470)	(36,671)	(36,872)	(37,073)	(37,274)	(37,475)	(37,676)	(37,877)	(38,078)	(38,279)	(38,480)	(38,480)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	32,855	32,654	32,453	32,252	32,051	31,850	31,649	31,448	31,247	31,046	30,845	30,644	30,443	
6	Average Net Investment		32,755	32,554	32,353	32,152	31,951	31,750	31,548	31,347	31,146	30,945	30,744	30,543	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		182	181	180	179	177	176	170	169	168	167	166	165	2,080
b	Debt Component (Line 6 x Debt Component x 1/12)		59	58	58	58	57	57	50	50	49	49	49	48	641
8	Investment Expenses														
a	Depreciation (E)		201	201	201	201	201	201	201	201	201	201	201	201	2,413
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		442	440	439	437	436	434	421	420	418	417	416	414	5,133
a	Recoverable Costs Allocated to Energy		34	34	34	34	34	33	32	32	32	32	32	32	395
b	Recoverable Costs Allocated to Demand		408	406	405	404	402	401	389	387	386	385	384	382	4,739
10	Energy Jurisdictional Factor		0.9690036	0.9690747	0.9702014	0.9708178	0.9720694	0.9733482	0.9735974	0.9731456	0.9730894	0.9728202	0.9698753	0.9698595	
11	Demand Jurisdictional Factor		0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	
12	Retail Energy-Related Recoverable Costs (H)		33	33	33	33	33	33	32	31	31	31	31	31	384
13	Retail Demand-Related Recoverable Costs (I)		394	392	391	390	388	387	375	374	373	372	370	369	4,576
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		427	425	424	422	421	420	407	406	404	403	402	400	4,960

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) 3.5% annually.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x 1.0015 line loss multiplier.
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2013 - December 2013
Return on Capital Investments, Depreciation and Taxes
For Project: Crist Bulk Tanker Unload Sec Contain Struc
P.E. 1271
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495
3	Less: Accumulated Depreciation (C)	(62,326)	(62,622)	(62,918)	(63,214)	(63,510)	(63,806)	(64,102)	(64,398)	(64,694)	(64,990)	(65,286)	(65,582)	(65,878)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	39,169	38,873	38,577	38,281	37,985	37,689	37,393	37,097	36,801	36,505	36,209	35,913	35,617	
6	Average Net Investment		39,021	38,725	38,429	38,133	37,837	37,541	37,245	36,949	36,653	36,357	36,061	35,765	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		217	215	213	212	210	209	201	199	198	196	195	193	2,458
b	Debt Component (Line 6 x Debt Component x 1/12)		70	69	69	68	68	67	59	58	58	57	57	57	757
8	Investment Expenses														
a	Depreciation (E)		296	296	296	296	296	296	296	296	296	296	296	296	3,553
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		583	580	578	576	574	572	556	554	552	550	548	546	6,768
a	Recoverable Costs Allocated to Energy		45	45	44	44	44	44	43	43	42	42	42	42	521
b	Recoverable Costs Allocated to Demand		538	536	534	532	530	528	513	511	509	507	506	504	6,247
10	Energy Jurisdictional Factor		0.9690036	0.9690747	0.9702014	0.9708178	0.9720694	0.9733482	0.9735974	0.9731456	0.9730894	0.9728202	0.9698753	0.9698595	
11	Demand Jurisdictional Factor		0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	
12	Retail Energy-Related Recoverable Costs (H)		44	43	43	43	43	43	42	42	41	41	41	41	506
13	Retail Demand-Related Recoverable Costs (I)		519	517	516	514	512	510	496	494	492	490	488	486	6,033
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		563	561	559	557	555	553	537	535	533	531	529	527	6,540

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) 3.5% annually.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x 1.0015 line loss multiplier.
- (I) Line 9b x Line 11.

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Final True-Up Amount
January 2013 - December 2013
 Return on Capital Investments, Depreciation and Taxes
 For Project: Crist IWW Sampling System
 P.E. 1275
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543
3	Less: Accumulated Depreciation (C)	(36,882)	(37,056)	(37,229)	(37,403)	(37,577)	(37,750)	(37,924)	(38,098)	(38,271)	(38,445)	(38,619)	(38,793)	(38,966)	(38,966)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	22,661	22,487	22,313	22,140	21,966	21,792	21,619	21,445	21,271	21,098	20,924	20,750	20,577	
6	Average Net Investment		22,574	22,400	22,227	22,053	21,879	21,706	21,532	21,358	21,184	21,011	20,837	20,663	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		125	124	123	123	122	121	116	115	114	113	112	112	1,421
b	Debt Component (Line 6 x Debt Component x 1/12)		40	40	40	39	39	39	34	34	33	33	33	33	438
8	Investment Expenses														
a	Depreciation (E)		174	174	174	174	174	174	174	174	174	174	174	174	2,084
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		339	338	337	336	334	333	324	323	321	320	319	318	3,943
a	Recoverable Costs Allocated to Energy		26	26	26	26	26	26	25	25	25	25	25	24	303
b	Recoverable Costs Allocated to Demand		313	312	311	310	309	307	299	298	297	296	295	293	3,640
10	Energy Jurisdictional Factor		0.9690036	0.9690747	0.9702014	0.9708178	0.9720694	0.9733482	0.9735974	0.9731456	0.9730894	0.9728202	0.9698753	0.9698595	
11	Demand Jurisdictional Factor		0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	
12	Retail Energy-Related Recoverable Costs (H)		25	25	25	25	25	25	24	24	24	24	24	24	295
13	Retail Demand-Related Recoverable Costs (I)		303	301	300	299	298	297	289	288	287	286	284	283	3,515
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		328	327	326	324	323	322	313	312	311	310	308	307	3,810

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
 (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
 (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
 (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
 (E) 3.5% annually.
 (F) Applicable amortization period.
 (G) Description and reason for "Other" adjustments to investment expenses for this project.
 (H) Line 9a x Line 10 x 1.0015 line loss multiplier.
 (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2013 - December 2013
Return on Capital Investments, Depreciation and Taxes
For Project: Sodium Injection System
P.E.s 1214 & 1413
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	391,119	391,119	391,119	391,119	391,119	391,119	391,119	391,119	391,119	391,119	391,119	391,119	391,119	391,119
3	Less: Accumulated Depreciation (C)	(112,194)	(113,317)	(114,440)	(115,563)	(116,686)	(117,810)	(118,933)	(120,056)	(121,179)	(122,302)	(123,425)	(124,548)	(125,671)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	278,925	277,802	276,679	275,556	274,432	273,309	272,186	271,063	269,940	268,817	267,694	266,571	265,448	
6	Average Net Investment		278,363	277,240	276,117	274,994	273,871	272,748	271,625	270,502	269,379	268,255	267,132	266,009	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		1,546	1,540	1,534	1,528	1,521	1,515	1,466	1,460	1,454	1,448	1,441	1,435	17,888
b	Debt Component (Line 6 x Debt Component x 1/12)		498	496	494	492	490	488	429	428	426	424	422	421	5,508
8	Investment Expenses														
a	Depreciation (E)		1,123	1,123	1,123	1,123	1,123	1,123	1,123	1,123	1,123	1,123	1,123	1,123	13,477
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		3,167	3,159	3,151	3,143	3,134	3,126	3,018	3,010	3,003	2,995	2,987	2,979	36,873
a	Recoverable Costs Allocated to Energy		3,167	3,159	3,151	3,143	3,134	3,126	3,018	3,010	3,003	2,995	2,987	2,979	36,873
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9690036	0.9690747	0.9702014	0.9708178	0.9720694	0.9733482	0.9735974	0.9731456	0.9730894	0.9728202	0.9698753	0.9698595	
11	Demand Jurisdictional Factor		0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	
12	Retail Energy-Related Recoverable Costs (H)		3,074	3,066	3,062	3,056	3,051	3,047	2,943	2,934	2,926	2,918	2,901	2,894	35,872
13	Retail Demand-Related Recoverable Costs (I)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		3,074	3,066	3,062	3,056	3,051	3,047	2,943	2,934	2,926	2,918	2,901	2,894	35,872

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Beginning and Ending Balances: Crist \$284,622 and Smith \$106,497.
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Crist 3.5% annually; Smith 3.3% annually.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x 1.0015 line loss multiplier.
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2013 - December 2013
Return on Capital Investments, Depreciation and Taxes
For Project: Smith Stormwater Collection System
P.E. 1446
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600
3	Less: Accumulated Depreciation (C)	(1,488,102)	(1,495,754)	(1,503,406)	(1,511,059)	(1,518,711)	(1,526,363)	(1,534,015)	(1,541,667)	(1,549,319)	(1,556,971)	(1,564,624)	(1,572,276)	(1,579,928)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	1,294,498	1,286,846	1,279,194	1,271,542	1,263,890	1,256,237	1,248,585	1,240,933	1,233,281	1,225,629	1,217,977	1,210,325	1,202,672	
6	Average Net Investment		1,290,672	1,283,020	1,275,368	1,267,716	1,260,064	1,252,411	1,244,759	1,237,107	1,229,455	1,221,803	1,214,151	1,206,498	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		7,170	7,127	7,085	7,042	7,000	6,957	6,717	6,675	6,634	6,593	6,552	6,510	82,061
b	Debt Component (Line 6 x Debt Component x 1/12)		2,309	2,295	2,282	2,268	2,254	2,241	1,968	1,956	1,944	1,932	1,920	1,907	25,275
8	Investment Expenses														
a	Depreciation (E)		7,652	7,652	7,652	7,652	7,652	7,652	7,652	7,652	7,652	7,652	7,652	7,652	91,826
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		17,131	17,075	17,018	16,962	16,906	16,850	16,337	16,283	16,230	16,177	16,123	16,070	199,162
a	Recoverable Costs Allocated to Energy		1,318	1,313	1,309	1,305	1,300	1,296	1,257	1,253	1,248	1,244	1,240	1,236	15,320
b	Recoverable Costs Allocated to Demand		15,813	15,761	15,709	15,657	15,606	15,554	15,080	15,031	14,982	14,932	14,883	14,834	183,842
10	Energy Jurisdictional Factor		0.9690036	0.9690747	0.9702014	0.9708178	0.9720694	0.9733482	0.9735974	0.9731456	0.9730894	0.9728202	0.9698753	0.9698595	
11	Demand Jurisdictional Factor		0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	
12	Retail Energy-Related Recoverable Costs (H)		1,279	1,275	1,272	1,269	1,266	1,263	1,225	1,221	1,217	1,212	1,205	1,201	14,904
13	Retail Demand-Related Recoverable Costs (I)		15,271	15,221	15,171	15,121	15,071	15,021	14,563	14,516	14,468	14,421	14,373	14,325	177,543
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		16,550	16,496	16,443	16,390	16,337	16,284	15,789	15,737	15,685	15,633	15,578	15,526	192,447

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) 3.3% annually.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x 1.0015 line loss multiplier.
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2013 - December 2013
Return on Capital Investments, Depreciation and Taxes
For Project: Smith Waste Water Treatment Facility
P.E.s 1466 & 1643
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	178,962	178,962	178,962	178,962	178,962	178,962	178,962	178,962	178,962	178,962	178,962	178,962	178,962	178,962
3	Less: Accumulated Depreciation (C)	77,812	77,320	76,828	76,335	75,843	75,351	74,859	74,367	73,875	73,383	72,890	72,398	71,906	71,906
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	256,774	256,282	255,790	255,297	254,805	254,313	253,821	253,329	252,837	252,344	251,852	251,360	250,868	
6	Average Net Investment		256,528	256,036	255,543	255,051	254,559	254,067	253,575	253,083	252,591	252,098	251,606	251,114	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		1,425	1,422	1,420	1,417	1,414	1,411	1,368	1,366	1,363	1,360	1,358	1,355	16,679
b	Debt Component (Line 6 x Debt Component x 1/12)		459	458	457	456	455	455	401	400	399	399	398	397	5,134
8	Investment Expenses														
a	Depreciation (E)		492	492	492	492	492	492	492	492	492	492	492	492	5,906
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		2,376	2,372	2,369	2,365	2,362	2,358	2,261	2,258	2,254	2,251	2,248	2,244	27,719
a	Recoverable Costs Allocated to Energy		183	183	182	182	182	181	174	174	173	173	173	173	2,132
b	Recoverable Costs Allocated to Demand		2,193	2,190	2,187	2,183	2,180	2,177	2,087	2,084	2,081	2,078	2,075	2,072	25,587
10	Energy Jurisdictional Factor		0.9690036	0.9690747	0.9702014	0.9708178	0.9720694	0.9733482	0.9735974	0.9731456	0.9730894	0.9728202	0.9698753	0.9698595	
11	Demand Jurisdictional Factor		0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	
12	Retail Energy-Related Recoverable Costs (H)		177	177	177	177	177	177	170	169	169	169	168	168	2,074
13	Retail Demand-Related Recoverable Costs (I)		2,118	2,115	2,112	2,109	2,105	2,102	2,016	2,013	2,010	2,007	2,004	2,001	24,710
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		2,296	2,292	2,289	2,285	2,282	2,279	2,185	2,182	2,179	2,175	2,172	2,168	26,784

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) 3.3% annually.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x 1.0015 line loss multiplier.
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2013 - December 2013
Return on Capital Investments, Depreciation and Taxes
For Project: Daniel Ash Management Project
P.E.s 1501, 1535, 1555, & 1819
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	14,950,124	14,950,124	14,950,124	14,950,124	14,950,124	14,950,124	14,950,124	14,950,124	14,950,124	14,950,124	14,950,124	14,950,124	14,950,124	14,950,124
3	Less: Accumulated Depreciation (C)	(5,695,303)	(5,739,177)	(5,783,052)	(5,826,926)	(5,870,801)	(5,914,676)	(5,958,550)	(6,002,425)	(6,046,300)	(6,090,174)	(6,134,049)	(6,177,924)	(6,221,798)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	9,254,821	9,210,947	9,167,072	9,123,198	9,079,323	9,035,448	8,991,574	8,947,699	8,903,824	8,859,950	8,816,075	8,772,200	8,728,326	
6	Average Net Investment		9,232,884	9,189,009	9,145,135	9,101,260	9,057,386	9,013,511	8,969,636	8,925,762	8,881,887	8,838,012	8,794,138	8,750,263	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		51,289	51,045	50,801	50,558	50,314	50,070	48,400	48,163	47,927	47,690	47,453	47,216	590,926
b	Debt Component (Line 6 x Debt Component x 1/12)		16,518	16,439	16,361	16,282	16,204	16,125	14,181	14,112	14,042	13,973	13,904	13,834	181,974
8	Investment Expenses														
a	Depreciation (E)		34,879	34,879	34,879	34,879	34,879	34,879	34,879	34,879	34,879	34,879	34,879	34,879	418,544
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		8,996	8,996	8,996	8,996	8,996	8,996	8,996	8,996	8,996	8,996	8,996	8,996	107,952
d	Property Taxes		26,306	26,306	26,306	26,306	26,306	26,306	26,306	26,306	26,306	26,306	25,968	26,276	315,307
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		137,987	137,665	137,343	137,021	136,698	136,376	132,762	132,456	132,150	131,844	131,199	131,201	1,614,703
a	Recoverable Costs Allocated to Energy		10,614	10,590	10,565	10,540	10,515	10,490	10,212	10,189	10,165	10,142	10,092	10,092	124,208
b	Recoverable Costs Allocated to Demand		127,373	127,075	126,778	126,481	126,183	125,886	122,550	122,267	121,985	121,702	121,107	121,108	1,490,495
10	Energy Jurisdictional Factor		0.9690036	0.9690747	0.9702014	0.9708178	0.9720694	0.9733482	0.9735974	0.9731456	0.9730894	0.9728202	0.9698753	0.9698595	
11	Demand Jurisdictional Factor		0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	
12	Retail Energy-Related Recoverable Costs (H)		10,301	10,278	10,265	10,248	10,237	10,226	9,958	9,930	9,907	9,881	9,803	9,803	120,836
13	Retail Demand-Related Recoverable Costs (I)		123,008	122,721	122,434	122,147	121,859	121,572	118,350	118,078	117,805	117,532	116,957	116,959	1,439,422
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		133,309	132,999	132,699	132,395	132,096	131,798	128,308	128,008	127,711	127,413	126,760	126,761	1,560,258

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) 2.8% annually.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x 1.0015 line loss multiplier.
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2013 - December 2013
Return on Capital Investments, Depreciation and Taxes
For Project: Smith Water Conservation
P.E.s 1601, 1620 & 1638
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	7,008,609	237,681	
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base (B)	134,134	134,134	134,134	134,134	134,134	134,134	134,134	134,134	134,134	134,134	134,134	134,134	134,134	
3	Less: Accumulated Depreciation (C)	(35,199)	(35,568)	(35,937)	(36,306)	(36,675)	(37,044)	(37,413)	(37,782)	(38,150)	(38,519)	(38,888)	(39,257)	(39,626)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	7,008,609	7,246,289	
5	Net Investment (Lines 2 + 3 + 4) (A)	98,935	98,566	98,197	97,828	97,459	97,090	96,722	96,353	95,984	95,615	95,246	7,103,486	7,340,798	
6	Average Net Investment		98,750	98,381	98,013	97,644	97,275	96,906	96,537	96,168	95,799	95,430	3,599,366	7,222,142	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		549	547	544	542	540	538	521	519	517	515	19,422	38,971	63,725
b	Debt Component (Line 6 x Debt Component x 1/12)		177	176	175	175	174	173	153	152	151	151	5,691	11,418	18,766
8	Investment Expenses														
a	Depreciation (E)		369	369	369	369	369	369	369	369	369	369	369	369	4,426
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)	1,094	1,091	1,089	1,086	1,083	1,081	1,042	1,040	1,037	1,035	25,482	50,758	86,917	
a	Recoverable Costs Allocated to Energy	84	84	84	84	83	83	80	80	80	80	1,960	3,904	6,686	
b	Recoverable Costs Allocated to Demand	1,010	1,007	1,005	1,002	1,000	997	962	960	957	955	23,522	46,853	80,232	
10	Energy Jurisdictional Factor	0.9690036	0.9690747	0.9702014	0.9708178	0.9720694	0.9733482	0.9735974	0.9731456	0.9730894	0.9728202	0.9698753	0.9698595		
11	Demand Jurisdictional Factor	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346		
12	Retail Energy-Related Recoverable Costs (H)	82	81	81	81	81	81	78	78	78	78	1,904	3,792	6,496	
13	Retail Demand-Related Recoverable Costs (I)	975	973	971	968	966	963	929	927	925	922	22,716	45,248	77,482	
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	1,057	1,054	1,052	1,049	1,047	1,044	1,007	1,005	1,002	1,000	24,619	49,040	83,978	

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
(B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
(D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
(E) 3.3% annually.
(F) Applicable amortization period.
(G) Description and reason for "Other" adjustments to investment expenses for this project.
(H) Line 9a x Line 10 x 1.0015 line loss multiplier.
(I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2013 - December 2013
Return on Capital Investments, Depreciation and Taxes
For Project: Underground Fuel Tank Replacement
P.E. 4397
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Average Net Investment		0	0	0	0	0	0	0	0	0	0	0	0	0
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Debt Component (Line 6 x Debt Component x 1/12)		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
a	Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	0	0	0	0	0	0	0	0	0
a	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9690036	0.9690747	0.9702014	0.9708178	0.9720694	0.9733482	0.9735974	0.9731456	0.9730894	0.9728202	0.9698753	0.9698595	
11	Demand Jurisdictional Factor		0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	
12	Retail Energy-Related Recoverable Costs (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (I)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		0	0	0	0	0	0	0	0	0	0	0	0	0

- Notes:
- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
 - (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
 - (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
 - (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
 - (E) Applicable depreciation rate or rates.
 - (F) PE 4397 fully amortized.
 - (G) Description and reason for "Other" adjustments to investment expenses for this project.
 - (H) Line 9a x Line 10 x 1.0015 line loss multiplier.
 - (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2013 - December 2013
Return on Capital Investments, Depreciation and Taxes
For Project: Crist FDEP Agreement for Ozone Attainment
P.E.s 1031, 1158, 1167, 1199, 1250, 1287
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		19,079	697	9,226	10,328	597	838	4,717	3,490	2,502	8,430	6,596	17,988	
b	Clearings to Plant		19,079	697	9,226	10,328	597	838	4,717	(244)	6,236	8,430	6,596	17,988	
c	Retirements		5,306,316	605,665	0	0	0	0	6,770	0	0	0	0	0	0
d	Cost of Removal		2,444	(21)	30	(13)	(28)	42	(25)	8	83	(146)	(218)	448	
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base (B)	123,783,490	118,496,253	117,891,285	117,900,511	117,910,839	117,911,436	117,912,274	117,910,221	117,909,977	117,916,214	117,924,644	117,931,240	117,949,228	
3	Less: Accumulated Depreciation (C)	(22,310,581)	(17,397,470)	(17,172,051)	(17,550,482)	(17,928,982)	(18,307,527)	(18,686,005)	(19,057,781)	(19,436,289)	(19,814,721)	(20,193,382)	(20,572,114)	(20,950,179)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	3,734	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4) (A)	101,472,909	101,098,783	100,719,234	100,350,030	99,981,858	99,603,909	99,226,270	98,852,440	98,477,423	98,101,493	97,731,262	97,359,126	96,999,049	
6	Average Net Investment		101,285,846	100,909,009	100,534,632	100,165,944	99,792,883	99,415,089	99,039,355	98,664,931	98,289,458	97,916,377	97,545,194	97,179,088	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		562,643	560,550	558,470	556,422	554,349	552,251	534,416	532,396	530,370	528,357	526,354	524,378	6,520,956
b	Debt Component (Line 6 x Debt Component x 1/12)		181,200	180,526	179,856	179,197	178,529	177,854	156,581	155,989	155,396	154,806	154,219	153,640	2,007,794
8	Investment Expenses														
a	Depreciation (E)		360,459	345,036	343,272	343,299	343,329	343,330	343,333	343,327	343,326	343,326	343,325	343,324	4,138,686
b	Amortization (F)		2,519	2,519	2,519	2,519	2,519	2,519	2,519	2,519	2,519	2,519	2,519	2,519	30,227
c	Dismantlement		32,670	32,670	32,670	32,670	32,670	32,670	32,670	32,670	32,670	32,670	32,670	32,670	392,040
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,139,491	1,121,301	1,116,787	1,114,106	1,111,397	1,108,624	1,069,519	1,066,901	1,064,281	1,061,677	1,059,087	1,056,532	13,089,703
a	Recoverable Costs Allocated to Energy		1,139,491	1,121,301	1,116,787	1,114,106	1,111,397	1,108,624	1,069,519	1,066,901	1,064,281	1,061,677	1,059,087	1,056,532	13,089,703
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9690036	0.9690747	0.9702014	0.9708178	0.9720694	0.9733482	0.9735974	0.9731456	0.9730894	0.9728202	0.9698753	0.9698595	
11	Demand Jurisdictional Factor		0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	
12	Retail Energy-Related Recoverable Costs (H)		1,105,828	1,088,254	1,085,134	1,083,217	1,081,975	1,080,696	1,042,843	1,039,807	1,037,194	1,034,371	1,028,723	1,026,224	12,734,264
13	Retail Demand-Related Recoverable Costs (I)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		1,105,828	1,088,254	1,085,134	1,083,217	1,081,975	1,080,696	1,042,843	1,039,807	1,037,194	1,034,371	1,028,723	1,026,224	12,734,264

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) 3.5 % annually; Part of PE 1158 and 1287 depreciable at 3.5% annually.
- (F) Portions of PE 1158, 1167 and 1287 have a 7-year amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x 1.0015 line loss multiplier.
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2013 - December 2013
Return on Capital Investments, Depreciation and Taxes
For Project: SPCC Compliance
P.E.s 1272, 1404, & 1628
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	934,730	934,730	934,730	934,730	934,730	934,730	934,730	934,730	934,730	934,730	934,730	934,730	934,730	934,730
3	Less: Accumulated Depreciation (C)	(187,173)	(189,897)	(192,621)	(195,345)	(198,069)	(200,793)	(203,518)	(206,242)	(208,966)	(211,690)	(214,414)	(217,138)	(219,862)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	<u>747,557</u>	<u>744,833</u>	<u>742,109</u>	<u>739,385</u>	<u>736,661</u>	<u>733,937</u>	<u>731,213</u>	<u>728,489</u>	<u>725,764</u>	<u>723,040</u>	<u>720,316</u>	<u>717,592</u>	<u>714,868</u>	
6	Average Net Investment		746,195	743,471	740,747	738,023	735,299	732,575	729,851	727,126	724,402	721,678	718,954	716,230	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		4,145	4,130	4,115	4,100	4,085	4,069	3,938	3,924	3,909	3,894	3,879	3,865	48,053
b	Debt Component (Line 6 x Debt Component x 1/12)		1,335	1,330	1,325	1,320	1,315	1,311	1,154	1,150	1,145	1,141	1,137	1,132	14,795
8	Investment Expenses														
a	Depreciation (E)		2,724	2,724	2,724	2,724	2,724	2,724	2,724	2,724	2,724	2,724	2,724	2,724	32,689
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		8,204	8,184	8,164	8,144	8,124	8,104	7,816	7,797	7,778	7,759	7,740	7,721	95,538
a	Recoverable Costs Allocated to Energy		631	630	628	626	625	623	601	600	598	597	595	594	7,349
b	Recoverable Costs Allocated to Demand		7,573	7,555	7,536	7,518	7,499	7,481	7,215	7,197	7,180	7,162	7,145	7,127	88,189
10	Energy Jurisdictional Factor		0.9690036	0.9690747	0.9702014	0.9708178	0.9720694	0.9733482	0.9735974	0.9731456	0.9730894	0.9728202	0.9698753	0.9698595	
11	Demand Jurisdictional Factor		0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	
12	Retail Energy-Related Recoverable Costs (H)		612	611	610	609	608	608	586	585	583	582	578	577	7,150
13	Retail Demand-Related Recoverable Costs (I)		7,314	7,296	7,278	7,260	7,242	7,224	6,968	6,951	6,934	6,917	6,900	6,883	85,167
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		<u>7,926</u>	<u>7,907</u>	<u>7,888</u>	<u>7,869</u>	<u>7,851</u>	<u>7,832</u>	<u>7,554</u>	<u>7,535</u>	<u>7,517</u>	<u>7,499</u>	<u>7,478</u>	<u>7,460</u>	<u>92,316</u>

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Beginning and Ending Balances: Crist, \$919,836; Smith \$14,895.
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Crist 3.5%; Smith 3.3% annually.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x 1.0015 line loss multiplier.
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2013 - December 2013
Return on Capital Investments, Depreciation and Taxes
For Project: Crist Common FTIR Monitor
P.E. 1297
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	62,870	62,870	62,870	62,870	62,870	62,870	62,870	62,870	62,870	62,870	62,870	62,870	62,870	62,870
3	Less: Accumulated Depreciation (C)	(18,521)	(18,705)	(18,888)	(19,072)	(19,255)	(19,438)	(19,622)	(19,805)	(19,988)	(20,172)	(20,355)	(20,539)	(20,722)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	44,349	44,166	43,982	43,799	43,615	43,432	43,249	43,065	42,882	42,698	42,515	42,332	42,148	
6	Average Net Investment		44,257	44,074	43,891	43,707	43,524	43,340	43,157	42,974	42,790	42,607	42,423	42,240	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		246	245	244	243	242	241	233	232	231	230	229	228	2,842
b	Debt Component (Line 6 x Debt Component x 1/12)		79	79	79	78	78	78	68	68	68	67	67	67	875
8	Investment Expenses														
a	Depreciation (E)		183	183	183	183	183	183	183	183	183	183	183	183	2,201
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		508	507	506	504	503	502	485	483	482	481	479	478	5,918
a	Recoverable Costs Allocated to Energy		508	507	506	504	503	502	485	483	482	481	479	478	5,918
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9690036	0.9690747	0.9702014	0.9708178	0.9720694	0.9733482	0.9735974	0.9731456	0.9730894	0.9728202	0.9698753	0.9698595	
11	Demand Jurisdictional Factor		0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	
12	Retail Energy-Related Recoverable Costs (H)		493	492	491	490	490	489	472	471	470	468	466	464	5,757
13	Retail Demand-Related Recoverable Costs (I)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		493	492	491	490	490	489	472	471	470	468	466	464	5,757

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) 3.5% annually.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x 1.0015 line loss multiplier.
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2013 - December 2013
Return on Capital Investments, Depreciation and Taxes
For Project: Precipitator Upgrades for CAM Compliance
P.E.s 1175, 1191, 1305, 1330, 1461, 1462
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	29,839,678	29,839,678	29,839,678	29,839,678	29,839,678	29,839,678	29,839,678	29,839,678	29,839,678	29,839,678	29,839,678	29,839,678	29,839,678	29,839,678
3	Less: Accumulated Depreciation (C)	(5,334,744)	(5,419,226)	(5,503,707)	(5,588,188)	(5,672,670)	(5,757,151)	(5,841,632)	(5,926,113)	(6,010,595)	(6,095,076)	(6,179,557)	(6,264,039)	(6,348,520)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	24,504,934	24,420,452	24,335,971	24,251,490	24,167,008	24,082,527	23,998,046	23,913,564	23,829,083	23,744,602	23,660,121	23,575,639	23,491,158	
6	Average Net Investment		24,462,693	24,378,212	24,293,730	24,209,249	24,124,768	24,040,286	23,955,805	23,871,324	23,786,843	23,702,361	23,617,880	23,533,399	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		135,890	135,421	134,952	134,482	134,013	133,544	129,266	128,810	128,354	127,898	127,442	126,986	1,577,057
b	Debt Component (Line 6 x Debt Component x 1/12)		43,764	43,613	43,461	43,310	43,159	43,008	37,874	37,741	37,607	37,473	37,340	37,206	485,557
8	Investment Expenses														
a	Depreciation (E)		84,481	84,481	84,481	84,481	84,481	84,481	84,481	84,481	84,481	84,481	84,481	84,481	1,013,776
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)	264,135	263,515	262,894	262,274	261,654	261,033	251,621	251,032	250,442	249,853	249,263	248,674	248,085	3,076,390
a	Recoverable Costs Allocated to Energy	264,135	263,515	262,894	262,274	261,654	261,033	251,621	251,032	250,442	249,853	249,263	248,674	248,085	3,076,390
b	Recoverable Costs Allocated to Demand	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9690036	0.9690747	0.9702014	0.9708178	0.9720694	0.9733482	0.9735974	0.9731456	0.9730894	0.9728202	0.9698753	0.9698595	
11	Demand Jurisdictional Factor		0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	
12	Retail Energy-Related Recoverable Costs (H)		256,332	255,749	255,443	255,002	254,727	254,457	245,345	244,657	244,068	243,426	242,117	241,540	2,992,864
13	Retail Demand-Related Recoverable Costs (I)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		256,332	255,749	255,443	255,002	254,727	254,457	245,345	244,657	244,068	243,426	242,117	241,540	2,992,864

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Beginning Balances and Ending Balances: Crist \$13,997,696; Smith \$15,715,201; Scholz \$126,781.
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Crist 3.5%; Smith 3.3%; Scholz 4.1% annually.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x 1.0015 line loss multiplier.
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2013 - December 2013
Return on Capital Investments, Depreciation and Taxes
For Project: Plant Groundwater Investigation
P.E.s 1218 & 1361
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Average Net Investment		0	0	0	0	0	0	0	0	0	0	0	0	0
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Debt Component (Line 6 x Debt Component x 1/12)		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
a	Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	0	0	0	0	0	0	0	0	0
a	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9690036	0.9690747	0.9702014	0.9708178	0.9720694	0.9733482	0.9735974	0.9731456	0.9730894	0.9728202	0.9698753	0.9698595	
11	Demand Jurisdictional Factor		0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	
12	Retail Energy-Related Recoverable Costs (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (I)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		0	0	0	0	0	0	0	0	0	0	0	0	0

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) Applicable depreciation rate or rates.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x 1.0015 line loss multiplier.
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2013 - December 2013
Return on Capital Investments, Depreciation and Taxes
For Project: Plant Crist Water Conservation Project
P.E.s 1178, 1227 & 1298
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		(1,919)	172	(172)	(235)	8	93	0	0	0	0	0	0	0
b	Clearings to Plant		(1,919)	172	(172)	(235)	8	93	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	20,027,655	20,025,736	20,025,908	20,025,736	20,025,501	20,025,509	20,025,602	20,025,602	20,025,602	20,025,602	20,025,602	20,025,602	20,025,602	20,025,602
3	Less: Accumulated Depreciation (C)	(1,889,924)	(1,948,344)	(2,006,759)	(2,065,175)	(2,123,590)	(2,182,004)	(2,240,419)	(2,298,834)	(2,357,248)	(2,415,663)	(2,474,078)	(2,532,492)	(2,590,907)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	18,137,732	18,077,392	18,019,149	17,960,561	17,901,911	17,843,504	17,785,183	17,726,768	17,668,353	17,609,939	17,551,524	17,493,109	17,434,695	
6	Average Net Investment		18,107,562	18,048,270	17,989,855	17,931,236	17,872,708	17,814,344	17,755,975	17,697,561	17,639,146	17,580,731	17,522,317	17,463,902	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		100,588	100,258	99,934	99,608	99,283	98,959	95,811	95,496	95,181	94,866	94,550	94,235	1,168,768
b	Debt Component (Line 6 x Debt Component x 1/12)		32,394	32,288	32,184	32,079	31,974	31,870	28,072	27,980	27,887	27,795	27,703	27,610	359,838
8	Investment Expenses														
a	Depreciation (E)		58,421	58,415	58,416	58,415	58,414	58,414	58,415	58,415	58,415	58,415	58,415	58,415	700,983
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		191,403	190,962	190,533	190,102	189,672	189,243	182,298	181,891	181,483	181,075	180,668	180,260	2,229,589
a	Recoverable Costs Allocated to Energy		14,723	14,689	14,656	14,623	14,590	14,557	14,023	13,992	13,960	13,929	13,898	13,866	171,507
b	Recoverable Costs Allocated to Demand		176,679	176,272	175,877	175,479	175,081	174,686	168,275	167,899	167,523	167,147	166,770	166,394	2,058,082
10	Energy Jurisdictional Factor		0.9690036	0.9690747	0.9702014	0.9708178	0.9720694	0.9733482	0.9735974	0.9731456	0.9730894	0.9728202	0.9698753	0.9698595	
11	Demand Jurisdictional Factor		0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	
12	Retail Energy-Related Recoverable Costs (H)		14,288	14,256	14,241	14,218	14,204	14,190	13,673	13,636	13,605	13,571	13,499	13,468	166,850
13	Retail Demand-Related Recoverable Costs (I)		170,625	170,232	169,850	169,466	169,082	168,700	162,509	162,146	161,783	161,419	161,056	160,693	1,987,561
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		184,914	184,489	184,091	183,684	183,286	182,891	176,182	175,782	175,387	174,990	174,555	174,161	2,154,412

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
- (C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
- (D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (E) 3.5% annually.
- (F) Applicable amortization period.
- (G) Description and reason for "Other" adjustments to investment expenses for this project.
- (H) Line 9a x Line 10 x 1.0015 line loss multiplier.
- (I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2013 - December 2013
Return on Capital Investments, Depreciation and Taxes
For Project: Plant NPDES Permit Compliance Projects
P.E.s 1204 & 1299
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	(85)	0	0	(117)	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	(85)	0	0	(117)	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	6,153,353	6,153,353	6,153,353	6,153,353	6,153,268	6,153,268	6,153,268	6,153,151	6,153,151	6,153,151	6,153,151	6,153,151	6,153,151	6,153,151
3	Less: Accumulated Depreciation (C)	(1,322,442)	(1,340,392)	(1,358,341)	(1,376,290)	(1,394,240)	(1,412,189)	(1,430,138)	(1,448,087)	(1,466,036)	(1,483,985)	(1,501,933)	(1,519,882)	(1,537,831)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	4,830,911	4,812,961	4,795,012	4,777,063	4,759,028	4,741,079	4,723,130	4,705,064	4,687,116	4,669,167	4,651,218	4,633,269	4,615,321	
6	Average Net Investment		4,821,936	4,803,987	4,786,037	4,768,046	4,750,054	4,732,105	4,714,097	4,696,090	4,678,141	4,660,192	4,642,244	4,624,295	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		26,786	26,686	26,586	26,486	26,387	26,287	25,437	25,340	25,243	25,146	25,050	24,953	310,388
b	Debt Component (Line 6 x Debt Component x 1/12)		8,626	8,594	8,562	8,530	8,498	8,466	7,453	7,425	7,396	7,368	7,339	7,311	95,568
8	Investment Expenses														
a	Depreciation (E)		17,949	17,949	17,949	17,949	17,949	17,949	17,949	17,949	17,949	17,949	17,949	17,949	215,388
b	Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)	53,362	53,230	53,098	52,966	52,833	52,702	50,839	50,713	50,588	50,463	50,338	50,212	50,122	621,344
a	Recoverable Costs Allocated to Energy	4,105	4,095	4,084	4,074	4,064	4,054	3,911	3,901	3,891	3,882	3,872	3,863	3,863	47,796
b	Recoverable Costs Allocated to Demand	49,257	49,135	49,014	48,892	48,769	48,648	46,929	46,812	46,697	46,581	46,466	46,350	46,350	573,549
10	Energy Jurisdictional Factor	0.9690036	0.9690747	0.9702014	0.9708178	0.9720694	0.9733482	0.9735974	0.9731456	0.9730894	0.9728202	0.9698753	0.9698595		
11	Demand Jurisdictional Factor	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	
12	Retail Energy-Related Recoverable Costs (H)	3,983	3,974	3,969	3,961	3,957	3,952	3,813	3,802	3,792	3,782	3,761	3,752	3,752	46,498
13	Retail Demand-Related Recoverable Costs (I)	47,569	47,452	47,334	47,216	47,098	46,981	45,321	45,208	45,097	44,985	44,873	44,762	44,762	553,896
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	51,553	51,426	51,303	51,178	51,055	50,933	49,134	49,010	48,889	48,767	48,635	48,513	48,513	600,394

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project, if applicable.
(B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.
(D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
(E) 3.5% annually.
(F) Applicable amortization period.
(G) Description and reason for "Other" adjustments to investment expenses for this project.
(H) Line 9a x Line 10 x 1.0015 line loss multiplier.
(I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2013 - December 2013
Return on Capital Investments, Depreciation and Taxes
For Project: Air Quality Compliance Program
P.E.s 1034, 1035, 1036, 1037, 1067, 1095, 1222, 1233, 1279, 1362, 1468, 1469, 1512, 1513, 1517, 1551, 1552, 1646, 1647, 1684, 1810, 1824, 1826, 1909, & 1913
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		399,809	118,176	8,758	110,820	(76,930)	15,766	29,357	649	18,582	108,857	222,111	73,757	
b	Clearings to Plant		363,922	99,305	(26,493)	96,274	(78,313)	54,055	5,886	141	23,435	17,898	6,349	106,185	
c	Retirements		80,313	0	0	58,783	2,016,236	0	36,741	0	0	100,599	0	0	
d	Cost of Removal		2,081	1,713	274	(63,500)	(255)	1,575	(2,216)	(606)	53	(94)	(1)	23,522	
e	Salvage		0	(9,307)	0	39,422	0	24,129	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base (B)	799,626,401	799,910,010	800,009,315	799,982,822	800,020,313	797,925,764	797,979,819	797,948,964	797,949,105	797,972,541	797,889,839	797,896,188	798,002,373	
3	Less: Accumulated Depreciation (C)	(83,680,322)	(86,248,513)	(88,888,906)	(91,540,335)	(94,236,013)	(94,870,422)	(97,537,256)	(100,147,169)	(102,792,122)	(105,436,418)	(107,980,329)	(110,624,454)	(113,245,055)	
4	CWIP - Non Interest Bearing	335,490	371,377	390,248	425,499	440,045	441,428	403,139	426,610	427,118	422,265	513,223	728,985	696,557	
5	Net Investment (Lines 2 + 3 + 4) (A)	716,281,569	714,032,874	711,510,657	708,867,986	706,224,345	703,496,771	700,845,703	698,228,406	695,584,101	692,958,387	690,422,733	688,000,720	685,453,875	
6	Average Net Investment		715,157,222	712,771,765	710,189,321	707,546,165	704,860,558	702,171,237	699,537,054	696,906,254	694,271,244	691,690,560	689,211,726	686,727,298	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		3,972,698	3,959,447	3,945,102	3,930,419	3,915,500	3,900,561	3,774,702	3,760,506	3,746,288	3,732,362	3,718,986	3,705,581	46,062,153
b	Debt Component (Line 6 x Debt Component x 1/12)		1,279,416	1,275,149	1,270,529	1,265,800	1,260,996	1,256,184	1,105,968	1,101,809	1,097,643	1,093,563	1,089,644	1,085,716	14,182,416
8	Investment Expenses														
a	Depreciation (E)		2,322,813	2,323,640	2,323,930	2,323,765	2,322,617	2,316,507	2,316,665	2,316,575	2,316,575	2,316,644	2,316,350	2,316,349	27,832,429
b	Amortization (F)		12,876	12,876	12,876	12,876	12,876	12,876	12,876	12,876	12,876	12,876	12,876	12,876	154,514
c	Dismantlement		314,897	314,897	314,897	314,897	314,897	314,897	314,897	314,897	314,897	314,897	314,897	314,897	3,778,764
d	Property Taxes		94,208	94,208	94,208	94,208	94,208	94,208	94,208	94,208	94,208	94,208	(248,026)	63,096	757,151
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	
9	Total System Recoverable Expenses (Lines 7 + 8)		7,996,909	7,980,217	7,961,541	7,941,965	7,921,094	7,895,234	7,619,316	7,600,871	7,582,487	7,564,550	7,204,728	7,498,515	92,767,427
a	Recoverable Costs Allocated to Energy		7,996,909	7,980,217	7,961,541	7,941,965	7,921,094	7,895,234	7,619,316	7,600,871	7,582,487	7,564,550	7,204,728	7,498,515	92,767,427
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	
10	Energy Jurisdictional Factor		0.9690036	0.9690747	0.9702014	0.9708178	0.9720694	0.9733482	0.9735974	0.9731456	0.9730894	0.9728202	0.9698753	0.9698595	
11	Demand Jurisdictional Factor		0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	
12	Retail Energy-Related Recoverable Costs (H)		7,760,657	7,745,027	7,735,885	7,721,766	7,711,403	7,696,339	7,429,273	7,407,850	7,389,506	7,369,986	6,998,169	7,283,415	90,249,274
13	Retail Demand-Related Recoverable Costs (I)		0	0	0	0	0	0	0	0	0	0	0	0	
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		7,760,657	7,745,027	7,735,885	7,721,766	7,711,403	7,696,339	7,429,273	7,407,850	7,389,506	7,369,986	6,998,169	7,283,415	90,249,274

Notes:

- (A) Description and reason for 'Other' adjustments to net Investment for this project, if applicable
(B) Beginning: Crist \$779,547,762; Smith \$12,931,385; Daniel \$6,772,129; Scholz \$375,125. Ending Balances: Crist \$777,897,656; Smith \$12,931,385; Daniel \$6,772,129; Scholz \$375,125.
(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
(E) Crist 3.5%; Smith 3.3%; Smith CT 3.6%; Daniel 2.8%; Scholz 4.1%. Portions of PE 1222 are transmission: 2.0%, 2.3%, 3.6%, and 2.5%.
(F) Portions of PE 1222, 1233, and 1279 have a 7 year amortization period.
(G) Description and reason for "Other" adjustments to investment expenses for this project.
(H) Line 9a x Line 10 x 1.0015 line loss multiplier.
(I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2013 - December 2013
Return on Capital Investments, Depreciation and Taxes
For Project: General Water Quality
P.E.1280
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	32,021	32,021	32,021	32,021	32,021	32,021	32,021	32,021	32,021	32,021	32,021	32,021	32,021	32,021
3	Less: Accumulated Depreciation (C)	(28,674)	(29,208)	(29,741)	(30,275)	(30,809)	(31,342)	(31,876)	(32,021)	(32,021)	(32,021)	(32,021)	(32,021)	(32,021)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4) (A)	3,347	2,813	2,280	1,746	1,212	679	145	0	0	0	0	0	0	0
6	Average Net Investment		3,080	2,547	2,013	1,479	945	412	72	0	0	0	0	0	
7	Return on Average Net Investment														
a	Equity Component (Line 6 x Equity Component x 1/12) (D)		17	14	11	8	5	2	0	0	0	0	0	0	59
b	Debt Component (Line 6 x Debt Component x 1/12)		6	5	4	3	2	1	0	0	0	0	0	0	19
8	Investment Expenses														
a	Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization (F)		534	534	534	534	534	534	145	0	0	0	0	0	3,347
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		556	552	548	545	541	537	145	0	0	0	0	0	3,425
a	Recoverable Costs Allocated to Energy		43	42	42	42	42	41	11	0	0	0	0	0	263
b	Recoverable Costs Allocated to Demand		514	510	506	503	499	495	134	0	0	0	0	0	3,161
10	Energy Jurisdictional Factor		0.9690036	0.9690747	0.9702014	0.9708178	0.9720694	0.9733482	0.9735974	0.9731456	0.9730894	0.9728202	0.9698753	0.9698595	
11	Demand Jurisdictional Factor		0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	
12	Retail Energy-Related Recoverable Costs (H)		42	41	41	41	40	40	11	0	0	0	0	0	256
13	Retail Demand-Related Recoverable Costs (I)		496	492	489	485	482	478	130	0	0	0	0	0	3,053
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		537	534	530	526	522	519	141	0	0	0	0	0	3,309

Notes:

- (A) Description and reason for 'Other' adjustments to net Investment for this project, if applicable
(B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(D) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
(E) Applicable depreciation rate or rates.
(F) PE 1280 is fully amortized
(G) Description and reason for "Other" adjustments to investment expenses for this project.
(H) Line 9a x Line 10 x 1.0015 line loss multiplier.
(I) Line 9b x Line 11.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2013 - December 2013
Return on Working Capital, Mercury Allowance Expenses
For Project: Mercury Allowances
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Purchases/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Sales/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Auction Proceeds/Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Working Capital														
a	FERC 158.1 Allowance Inventory	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	FERC 158.2 Allowances Withheld	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	FERC 182.3 Other Regl. Assets - Losses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	FERC 254 Regulatory Liabilities - Gains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Total Working Capital Balance	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Average Net Working Capital Balance		0	0	0	0	0	0	0	0	0	0	0	0	0
5	Return on Average Net Working Capital Balance														
a	Equity Component (Line 4 x Equity Component x 1/12) (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Debt Component (Line 4 x Debt Component x 1/12)		0	0	0	0	0	0	0	0	0	0	0	0	0
6	Total Return Component (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
7	Expenses														
a	Gains		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Losses		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Mercury Allowance Expense		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Net Expenses (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 6 + 8)		0	0	0	0	0	0	0	0	0	0	0	0	0
a	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9690036	0.9690747	0.9702014	0.9708178	0.9720694	0.9733482	0.9735974	0.9731456	0.9730894	0.9728202	0.9698753	0.9698595	
11	Demand Jurisdictional Factor		0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	
12	Retail Energy-Related Recoverable Costs (B)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		0	0	0	0	0	0	0	0	0	0	0	0	0

Notes:

- (A) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
(B) Line 9a x Line 10 x 1.0015 line loss multiplier.
(C) Line 9b x Line 11.
(D) Line 6 is reported on Schedule 3P.
(E) Line 8 is reported on Schedule 2P.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2013 - December 2013
Return on Working Capital, Annual NOx Expenses
For Project: Annual Nox Allowances
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Purchases/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Sales/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Auction Proceeds/Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Working Capital														
a	FERC 158.1 Allowance Inventory	970,346	965,310	950,568	920,059	889,524	864,881	819,457	773,696	735,902	712,862	685,491	657,569	632,455	
b	FERC 158.2 Allowances Withheld	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	FERC 182.3 Other Regl. Assets - Losses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	FERC 254 Regulatory Liabilities - Gains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Total Working Capital Balance	970,346	965,310	950,568	920,059	889,524	864,881	819,457	773,696	735,902	712,862	685,491	657,569	632,455	
4	Average Net Working Capital Balance		967,828	957,939	935,314	904,792	877,203	842,169	796,576	754,799	724,382	699,177	671,530	645,012	
5	Return on Average Net Working Capital Balance														
a	Equity Component (Line 4 x Equity Component x 1/12) (A)		5,376	5,321	5,196	5,026	4,873	4,678	4,298	4,073	3,909	3,773	3,624	3,480	53,627
b	Debt Component (Line 4 x Debt Component x 1/12)		1,731	1,714	1,673	1,619	1,569	1,507	1,259	1,193	1,145	1,105	1,062	1,020	16,598
6	Total Return Component (D)		7,108	7,035	6,869	6,645	6,442	6,185	5,558	5,266	5,054	4,878	4,685	4,500	70,225
7	Expenses														
a	Gains		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Losses		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Annual Nox Allowance Expense		5,036	14,742	30,508	30,535	24,643	45,425	45,761	37,794	23,040	27,372	27,922	25,114	337,891
8	Net Expenses (E)		5,036	14,742	30,508	30,535	24,643	45,425	45,761	37,794	23,040	27,372	27,922	25,114	337,891
9	Total System Recoverable Expenses (Lines 6 + 8)		12,144	21,777	37,377	37,180	31,085	51,610	51,318	43,060	28,094	32,250	32,607	29,614	408,116
a	Recoverable Costs Allocated to Energy		12,144	21,777	37,377	37,180	31,085	51,610	51,318	43,060	28,094	32,250	32,607	29,614	408,116
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9690036	0.9690747	0.9702014	0.9708178	0.9720694	0.9733482	0.9735974	0.9731456	0.9730894	0.9728202	0.9698753	0.9698595	
11	Demand Jurisdictional Factor		0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	
12	Retail Energy-Related Recoverable Costs (B)		11,785	21,136	36,318	36,149	30,262	50,309	50,038	41,967	27,379	31,421	31,672	28,764	397,200
13	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		11,785	21,136	36,318	36,149	30,262	50,309	50,038	41,967	27,379	31,421	31,672	28,764	397,200

Notes:

(A) The equity component has been grossed up for taxes. The approved ROE is 10.25%.

(B) Line 9a x Line 10 x 1.0015 line loss multiplier.

(C) Line 9b x Line 11.

(D) Line 6 is reported on Schedule 3P.

(E) Line 8 is reported on Schedule 2P.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2013 - December 2013
Return on Working Capital, Seasonal NOx Expenses
For Project: Seasonal Nox Allowances
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Purchases/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Sales/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Auction Proceeds/Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Working Capital														
a	FERC 158.1 Allowance Inventory	7	7	7	7	7	6	5	4	3	3	3	3	3	3
b	FERC 158.2 Allowances Withheld	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	FERC 182.3 Other Regl. Assets - Losses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	FERC 254 Regulatory Liabilities - Gains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Total Working Capital Balance	7	7	7	7	7	6	5	4	3	3	3	3	3	3
4	Average Net Working Capital Balance		7	7	7	7	6	6	5	4	3	3	3	3	3
5	Return on Average Net Working Capital Balance														
a	Equity Component (Line 4 x Equity Component x 1/12) (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Debt Component (Line 4 x Debt Component x 1/12)		0	0	0	0	0	0	0	0	0	0	0	0	0
6	Total Return Component (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
7	Expenses														
a	Gains		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Losses		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Seasonal NOx Allowance Expense		0	0	0	0	1	1	1	1	1	0	(0)	0	4
8	Net Expenses (E)		0	0	0	0	1	1	1	1	1	0	(0)	0	4
9	Total System Recoverable Expenses (Lines 6 + 8)		0	0	0	0	1	1	1	1	1	0	(0)	0	4
a	Recoverable Costs Allocated to Energy		0	0	0	0	1	1	1	1	1	0	(0)	0	4
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9690036	0.9690747	0.9702014	0.9708178	0.9720694	0.9733482	0.9735974	0.9731456	0.9730894	0.9728202	0.9698753	0.9698595	
11	Demand Jurisdictional Factor		0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	
12	Retail Energy-Related Recoverable Costs (B)		0	0	0	0	1	1	1	1	1	0	(0)	0	4
13	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		0	0	0	0	1	1	1	1	1	0	(0)	0	4

Notes:

- (A) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (B) Line 9a x Line 10 x 1.0015 line loss multiplier.
- (C) Line 9b x Line 11.
- (D) Line 6 is reported on Schedule 3P.
- (E) Line 8 is reported on Schedule 2P.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount
January 2013 - December 2013
Return on Working Capital, SO₂ Expenses
For Project: SO₂ Allowances
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														
a	Purchases/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Sales/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Auction Proceeds/Other		0	0	289	0	0	0	0	0	0	0	0	0	0
2	Working Capital														
a	FERC 158.1 Allowance Inventory	8,094,373	8,078,937	8,056,524	8,020,296	7,955,850	7,919,112	7,823,199	7,734,435	7,664,661	7,624,984	7,579,181	7,534,919	7,460,946	
b	FERC 158.2 Allowances Withheld	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	FERC 182.3 Other Regl. Assets - Losses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	FERC 254 Regulatory Liabilities - Gains	(533,976)	(513,614)	(493,252)	(472,865)	(452,767)	(432,380)	(411,993)	(391,607)	(371,220)	(350,833)	(330,446)	(310,059)	(289,672)	
3	Total Working Capital Balance	7,560,397	7,565,323	7,563,272	7,547,431	7,503,083	7,486,732	7,411,205	7,342,829	7,293,441	7,274,151	7,248,735	7,224,859	7,171,274	
4	Average Net Working Capital Balance		7,562,860	7,564,297	7,555,351	7,525,257	7,494,907	7,448,969	7,377,017	7,318,135	7,283,796	7,261,443	7,236,797	7,198,067	
5	Return on Average Net Working Capital Balance														
a	Equity Component (Line 4 x Equity Component x 1/12) (A)		42,012	42,020	41,970	41,803	41,634	41,379	39,806	39,489	39,303	39,183	39,050	38,841	486,489
b	Debt Component (Line 4 x Debt Component x 1/12)		13,530	13,533	13,517	13,463	13,408	13,326	11,663	11,570	11,516	11,480	11,441	11,380	149,827
6	Total Return Component (D)		55,542	55,552	55,487	55,265	55,043	54,705	51,469	51,059	50,819	50,663	50,491	50,221	636,316
7	Expenses														
a	Gains		(20,362)	(20,362)	(20,387)	(20,387)	(20,387)	(20,387)	(20,387)	(20,387)	(20,387)	(20,387)	(20,387)	(20,387)	(244,592)
b	Losses		0	0	0	0	0	0	0	0	0	0	0	0	0
c	SO ₂ Allowance Expense		15,436	22,412	36,228	64,446	36,738	95,913	88,764	69,774	39,677	45,803	44,262	73,972	633,426
8	Net Expenses (E)		(4,926)	2,051	15,841	44,059	16,351	75,527	68,377	49,388	19,290	25,416	23,875	53,585	388,834
9	Total System Recoverable Expenses (Lines 6 + 8)		50,616	57,603	71,328	99,324	71,393	130,232	119,846	100,446	70,109	76,079	74,366	103,806	1,025,150
a	Recoverable Costs Allocated to Energy		50,616	57,603	71,328	99,324	71,393	130,232	119,846	100,446	70,109	76,079	74,366	103,806	1,025,150
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9690036	0.9690747	0.9702014	0.9708178	0.9720694	0.9733482	0.9735974	0.9731456	0.9730894	0.9728202	0.9698753	0.9698595	
11	Demand Jurisdictional Factor		0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	
12	Retail Energy-Related Recoverable Costs (B)		49,121	55,905	69,306	96,571	69,504	126,951	116,857	97,895	68,325	74,123	72,234	100,829	997,620
13	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		49,121	55,905	69,306	96,571	69,504	126,951	116,857	97,895	68,325	74,123	72,234	100,829	997,620

Notes:

- (A) The equity component has been grossed up for taxes. The approved ROE is 10.25%.
- (B) Line 9a x Line 10 x 1.0015 line loss multiplier.
- (C) Line 9b x Line 11.
- (D) Line 6 is reported on Schedule 3P.
- (E) Line 8 is reported on Schedule 2P.

Schedule 9A

Page 1 of 2

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Projection Period Amount
January 2013-June 2013

FPSC Capital Structure and Cost Rates

<u>Line</u>	<u>Capital Component</u>	(1) Jurisdictional Rate Base Test Year (\$000's)	(2) Ratio %	(3) Cost Rate %	(4) Weighted Cost Rate %	(5) Revenue Requirement Rate %	(6) Monthly Revenue Requirement Rate %
1	Bonds	666,447	40.7337	5.03	2.0495	2.0495	
2	Short-Term Debt	29,679	1.8140	0.43	0.0078	0.0078	
3	Preferred Stock	53,354	3.2610	6.33	0.2064	0.3360	
4	Common Stock	618,903	37.8278	10.25	3.8773	6.3123	
5	Customer Deposits	22,133	1.3528	6.25	0.0846	0.0846	
6	Deferred Taxes	242,193	14.8030				
7	Investment Tax Credit	<u>3,398</u>	<u>0.2077</u>	7.50	0.0156	<u>0.0221</u>	
8	Total	<u>1,636,107</u>	<u>100.0000</u>		<u>6.2412</u>	<u>8.8123</u>	<u>0.7344</u>
	<u>ITC Component:</u>						
9	Debt	666,447	49.7830	5.03	2.5048	0.0052	
10	Equity-Preferred	53,354	3.9855	6.33	0.2522	0.0009	
11	-Common	<u>618,903</u>	<u>46.2315</u>	10.25	<u>4.7387</u>	<u>0.0160</u>	
12		<u>1,338,703</u>	<u>100.0000</u>		<u>7.4957</u>	<u>0.0221</u>	
	<u>Breakdown of Revenue Requirement Rate of Return between Debt and Equity:</u>						
13	Total Debt Component (Lines 1, 2, 5, and 9)					2.1471	0.1789
14	Total Equity Component (Lines 3, 4, 10, and 11)					<u>6.6652</u>	<u>0.5555</u>
15	Total Revenue Requirement Rate of Return					<u>8.8123</u>	<u>0.7344</u>

Column:

- (1) Based on the May 2012 Surveillance Report, Schedule 4.
- (2) Column (1) / Total Column (1)
- (3) Based on the May 2013 Surveillance Report, Schedule 4.
- (4) Column (2) x Column (3)
- (5) For equity components: Column (4) / (1-.38575); 38.575% = effective income tax rate
 For debt components: Column (4)
- (6) Column (5) / 12

Schedule 9A

Page 2 of 2

Gulf Power Company
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Projection Period Amount
July 2013-December 2013

FPSC Capital Structure and Cost Rates

<u>Line</u>	<u>Capital Component</u>	(1) Jurisdictional Rate Base Test Year (\$000's)	(2) Ratio %	(3) Cost Rate %	(4) Weighted Cost Rate %	(5) Revenue Requirement Rate %	(6) Monthly Revenue Requirement Rate %
1	Bonds	679,381	37.9719	4.86	1.8459	1.8459	
2	Short-Term Debt	45,467	2.5412	0.39	0.0099	0.0099	
3	Preferred Stock	54,427	3.0420	6.33	0.1925	0.3134	
4	Common Stock	659,268	36.8478	10.25	3.7769	6.1488	
5	Customer Deposits	22,074	1.2337	3.09	0.0381	0.0381	
6	Deferred Taxes	325,735	18.2060				
7	Investment Tax Credit	<u>2,815</u>	<u>0.1574</u>	7.47	0.0118	<u>0.0167</u>	
8	Total	<u>1,789,167</u>	<u>100.0000</u>		<u>5.8751</u>	<u>8.3728</u>	<u>0.6977</u>
	<u>ITC Component:</u>						
9	Debt	679,381	48.7684	4.86	2.3708	0.0037	
10	Equity-Preferred	54,427	3.9070	6.33	0.2473	0.0006	
11	-Common	<u>659,268</u>	<u>47.3246</u>	10.25	<u>4.8508</u>	<u>0.0124</u>	
12		<u>1,393,076</u>	<u>100.0000</u>		<u>7.4689</u>	<u>0.0167</u>	
	<u>Breakdown of Revenue Requirement Rate of Return between Debt and Equity:</u>						
13	Total Debt Component (Lines 1, 2, 5, and 9)					1.8976	0.1581
14	Total Equity Component (Lines 3, 4, 10, and 11)					<u>6.4752</u>	<u>0.5396</u>
15	Total Revenue Requirement Rate of Return					<u>8.3728</u>	<u>0.6977</u>

Column:

- (1) Based on the May 2013 Surveillance Report, Schedule 4.
- (2) Column (1) / Total Column (1)
- (3) Based on the May 2013 Surveillance Report, Schedule 4.
- (4) Column (2) x Column (3)
- (5) For equity components: Column (4) / (1-.38575); 38.575% = effective income tax rate
 For debt components: Column (4)
- (6) Column (5) / 12

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Environmental Cost**)
Recovery Clause)

Docket No.: **140007-EI**

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by electronic mail this 1st day of April, 2014 to the following:

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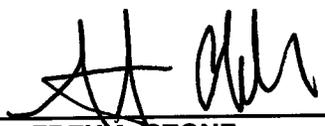
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