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April 7, 2014

E-Portal

Ms. Carlotta Stauffer, Clerk
Office of the Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 140051-GU - 2014 depreciation study by Florida City Gas.

Dear Ms. Stauffer:

Attached for filing, please find Florida City Gas's Responses to Staff's First Set of Data Requests in the referenced docket.

Thank you for your assistance in connection with this filing. If you have any questions whatsoever, please do not hesitate to let me know.

Sincerely,



Beth Keating
Gunster, Yoakley & Stewart, P.A.
215 South Monroe St., Suite 601
Tallahassee, FL 32301
(850) 521-1706

MEK

Florida City Gas 2014 Depreciation Study – Docket No. 140051-GU
RESPONSES TO STAFF’S FIRST SET OF DATA REQUESTS

Data Request 1:

Are there any recovery and amortization schedules in effect? If yes, please provide the information as described in Rule 25-7.045(6)(c), Florida Administrative Code (F.A.C.).

RESPONSE

No.

Data Request 2:

Rule 25-7.045(6)(d), F.A.C., requires a comparison of the book reserve to the theoretical reserve. It appears that only the book reserve was included in the 2014 Study. Please provide the book to theoretical reserve comparison for the individual companies as well as for the composite filing, as described in Rule 25-7.045(6)(d), F.A.C.

RESPONSE

Please review ‘Attachment D’ located in the ‘2013 Staff Recommendation Data Sheets-revised for Schedule D’ Excel file for a comparison of book reserve to the theoretical reserve.

Data Request 3:

Rule 25-7.045(6)(g), F.A.C., requires a company to include numerical data of plant activity (gross additions, adjustments, retirements, and plant balance at end of year) as well as reserve activity (retirements, accruals for depreciation expense, salvage, cost of removal, adjustments, transfers and reclassifications and reserve balance at end of year) for each year of activity from the date of the last submitted study to the date of the present study. Please provide the above information for each account addressed in the 2014 Study.

RESPONSE

Extension requested – Due Wed April 16.

Data Request 4:

Rule 25-7.045(6)(e), F.A.C., requires a general narrative describing the factors, e.g. growth, technology, physical conditions, leading to the present application to which depreciation rates are to be applied. Please provide the information required by this rule.

RESPONSE

In response to Staff's Data Request No. 4, the Company offers the following general description of the reasons for its request to change its depreciation rates, which would supplement the narrative provided with its Depreciation Study filing of March 11, 2014:

As noted in its initial filing, the Company last filed a depreciation study in March 2008, but thereafter refiled an updated version of the study in March 2009 at the request of Commission Staff. The current depreciation rates were approved by Order No. PSC-09-0835-PAA-GU, issued in Docket No. 080182-GU and made effective as of January 1, 2009.

The Company's Study is submitted in keeping with Rule 25-7.045(8)(a), F.A.C., which requires gas utilities to file a comprehensive depreciation study at least once every five years from the submission date of the previously filed study. Having reviewed activity data by account, the Company now believes it necessary to revise its depreciation rates. Generally, the changes in activity which have prompted FCG to request changes to its depreciation rates are associated with: (1) increased service extensions and facility upgrades to serve new customers; (2) increased conversions from propane to natural gas; and (3) replacement of facilities as well as key technology investments that will help the Company manage certain compliance and repair functions. Other factors necessitating the rate changes include age recalculation by plant account and correction of reserve positions by transfers to appropriate accounts. The most notable changes are tied to: (1) the Company's installation of 30 miles of underground transmission pipeline from South Bay in Palm Beach County through Clewiston in Hendry County; (2) its acquisition and extension of a 25 mile natural gas Jet Fuel Line that runs from Miami International Airport to Homestead Air force Base; and (3) service expansions into the Towns of Fellsmere, Vero Beach, Clewiston and Hendry County.

Overall, the Company's March 2014 Depreciation Study demonstrates the prudence of FCG planning, including additions and retirements, technological impacts, retirement and salvage practices, and other related activities.

Data Request 5:

Rule 25-7.045(7)(a), F.A.C., requires utilities to provide calculations of depreciation rates using both the whole life method and the remaining life method. The Company appears to have included depreciation rates using only the remaining life method. Please provide calculations of depreciation rates using the whole life method.

RESPONSE

Please review 'Attachment D' located in the '2013 Staff Recommendation Data Sheets-revised for Schedule D' Excel file for a depreciation rates using whole life method.

FLORIDA CITY GAS

2013 STUDY

Attachment A

DATA ENTRY SHEET

ACCOUNT			CURRENT				COMPANY PROPOSAL				STAFF RECOMMENDED				
	12/31/2013	12/31/2013	AVERAGE SERVICE	AVERAGE REMAINING	NET		AVERAGE SERVICE	AVERAGE REMAINING	NET		AVERAGE SERVICE	AVERAGE REMAINING	NET		
	INVESTMENT	RESERVE	LIFE	LIFE	SALVAGE	CURVE	LIFE	LIFE	SALVAGE	CURVE	LIFE	LIFE	SALVAGE	CURVE	
DISTRIBUTION ASSETS															
375.0	Structures & Improvements	607,824	166,185	40.0	25.6	0.0	R3	40.0	26.2	0.0	R3				
376.1	Mains - Other Than Plastic	93,645,336	58,376,553	40.0	20.7	-20.00	S3	40.0	18.7	-20.00	S3				
376.2	Mains - Plastic	76,531,571	28,006,786	40.0	29.1	-20.00	S3	40.0	27.1	-20.00	S3				
378.0	M&R Station Equip - General (new)	158,524	30,320					30.0	27.5	0.00	S3				
379.0	M&R Equipment - City Gate	6,326,025	3,550,679	30.0	17.3	0.00	S3	30.0	13.2	0.00	S3				
380.1	Services - Other Than Plastic	14,834,212	20,314,340	34.0	7.6	-80.00	S4	34.0	5.6	-80.00	S4				
380.2	Services - Plastic	44,052,779	17,674,278	34.0	23.1	-30.00	S4	34.0	21.7	-30.00	S4				
381.0	Meters	14,755,464	249,527	25.0	16.8	0.00	S3	25.0	18.5	-2.92	S3				
382.0	Meter Installations	6,256,932	1,940,778	34.0	17.6	-25.00	S3	34.0	21.3	-25.00	S3				
382.1	ERT Installations	6,722,529	2,488,463	15.0	15.0	0.00	S3	15.0	10.5	0.00	S3				
383.0	House Regulators	3,940,190	1,558,856	25.0	10.9	0.00	S3	25.0	12.9	-3.15	S3				
384.0	Regulator Installations	1,627,102	857,263	34.0	16.4	0.00	S3	34.0	15.1	0.00	S3				
385.0	Industrial M&R Station Equipment	3,047,920	1,831,827	30.0	16.8	0.00	R3	30.0	11.7	0.00	R3				
387.0	Other Equipment	703,879	294,298	30.0	14.8	0.00	S5	30.0	17.9	0.00	S5				
	TOTAL DISTRIBUTION	273,210,288	137,340,152												
GENERAL PLANT															
390.0	Structures & Improvements	4,454,307	568,460	40.0	22.7	0.00	R3	40.0	32.2	0.00	R3				
391.1	Office Furniture	376,613	216,993	19.0	3.6	0.00	S2	10.0	10.0	0.00	S2				
391.2	Office Machines & Equipment	2,337,839	1,457,435	12.0	8.2	0.00	S2	12.0	5.7	0.00	S2				
391.3	Enterprise Software	10,225,289	5,922,199	10.0	7.1	0.00	R4	10.0	4.2	0.00	R4				
392.0	Transportation Equip. - Combined	1,511,522	(125,502)	12.0	6.3	10.00	L3	12.0	5.5	5.18	L3				
393.0	Stores Equipment	2,922	980	25.0	12.0	0.00	S4	25.0	12.5	0.00	S4				
394.0	Tools, Shop, Garage Equipment	1,643,946	1,032,567	15.0	6.0	0.00	S2	15.0	5.2	0.00	S2				
395.0	Laboratory Equipment	4,034	4,034	25.0	4.9	0.00	S4	25.0	-0.1	0.00	S4				
396.0	Power Operated Equip (new)	48,854	3,728					15.0	11.1	0.00	S3				
397.0	Communication Equipment	1,008,819	1,008,819	12.0	1.0	0.00	R2	12.0	-2.2	0.00	R2				
398.0	Misc. Equipment	884,116	370,853	15.0	10.0	0.00	S3	15.0	7.5	0.00	S3				
	TOTAL GENERAL PLANT	22,498,263	10,460,567												

Grand Total

295,708,550

147,800,719

FLORIDA CITY GAS
2013 STUDY
COMPARISON OF RATES AND COMPONENTS

ACCOUNT	CURRENT			COMPANY PROPOSAL				STAFF RECOMMENDED			
	AVERAGE	NET	REMAINING	AVERAGE	NET	12/31/2013	REMAINING	AVERAGE	12/31/2013	REMAINING	
	REMAINING	SALVAGE	LIFE	REMAINING	SALVAGE	ESTIMATED	LIFE	REMAINING	NET	ESTIMATED	LIFE
	LIFE	(%)	(%)	LIFE	(%)	RESERVE	RATE	LIFE	RESERVE	RATE	
	(YRS.)	(%)	(%)	(YRS.)	(%)	(%)	(%)	(YRS.)	(%)	(%)	(%)
DISTRIBUTION ASSETS											
375.0	Structures & Improvements	25.6	0.0	2.5	26.2	0.0	27.34	2.8			
376.1	Mains - Other Than Plastic	20.7	-20.0	3.0	18.7	-20.0	62.34	3.1			
376.2	Mains - Plastic	29.1	-20.0	3.0	27.1	-20.0	36.60	3.1			
378.0	M&R Station Equip - General (new)	0.0	0.0	0.0	27.5	0.0	19.13	2.9			
379.0	M&R Equipment - City Gate	17.3	0.0	3.3	13.2	0.0	56.13	3.3			
380.1	Services - Other Than Plastic	7.6	-80.0	7.0	5.6	-80.0	136.94	7.7			
380.2	Services - Plastic	23.1	-30.0	3.9	21.7	-30.0	40.12	4.1			
381.0	Meters	16.8	0.0	4.5	18.5	-2.9	1.69	5.5			
382.0	Meter Installations	17.6	-25.0	4.5	21.3	-25.0	31.02	4.4			
382.1	ERT Installations	15.0	0.0	6.7	10.5	0.0	37.02	6.0			
383.0	House Regulators	10.9	0.0	5.0	12.9	-3.2	39.56	4.9			
384.0	Regulator Installations	16.4	0.0	3.2	15.1	0.0	52.69	3.1			
385.0	Industrial M&R Station Equipment	16.8	0.0	3.4	11.7	0.0	60.10	3.4			
387.0	Other Equipment	14.8	0.0	4.5	17.9	0.0	41.81	3.3			
GENERAL PLANT											
390.0	Structures & Improvements	22.7	0.0	2.5	32.2	0.0	12.76	2.7			
391.1	Office Furniture	3.6	0.0	5.3	10.0	0.0	57.62	10.0			
391.2	Office Machines & Equipment	8.2	0.0	8.3	5.7	0.0	62.34	6.6			
391.3	Enterprise Software	7.1	0.0	7.6	4.2	0.0	57.92	10.0			
392.0	Transportation Equip. - Combined	6.3	10.0	7.5	5.5	5.2	-8.30	18.7			
393.0	Stores Equipment	12.0	0.0	4.0	12.5	0.0	33.53	5.3			
394.0	Tools, Shop, Garage Equipment	6.0	0.0	6.7	5.2	0.0	62.81	7.2			
395.0	Laboratory Equipment	4.9	0.0	4	-0.1	0.0	100.00	0.0			
396.0	Power Operated Equip (new)	0.0	0.0	0	11.1	0.0	7.63	8.3			
397.0	Communication Equipment	1.0	0.0	8.3	-2.2	0.0	100.00	0.0			
398.0	Misc. Equipment	10.0	0.0	6.7	7.5	0.0	41.95	7.7			

Note: For account 391.1 Office Furniture the Company is proposing an average service life of 10 years and a resulting depreciation rate of 10%. For explanation of the proposed rate please see narrative.

FLORIDA CITY GAS
2013 STUDY
COMPARISON OF EXPENSES

ACCOUNT	12/31/2013 ESTIMATED INVESTMENT	12/31/2013 ESTIMATED RESERVE	CURRENT		COMPANY PROPOSAL			STAFF RECOMMENDED			
			RATE	EXPENSES	RATE	EXPENSES	CHANGE IN EXPENSES	RATE	EXPENSES	CHANGE IN EXPENSES	
	(\$)	(\$)	(%)	(\$)	(%)	(\$)	(\$)	(%)	(\$)	(\$)	
DISTRIBUTION ASSETS											
375.0	Structures & Improvements	607,824	166,185	2.5	15,196	2.8	17,019	1,823	0.0	0	0
376.0	Mains - Other Than Plastic	93,645,336	58,376,553	3.0	2,809,360	3.1	2,903,005	93,645	0.0	0	0
376.0	Mains - Plastic	76,531,571	28,006,786	3.0	2,295,947	3.1	2,372,479	76,532	0.0	0	0
378.0	M&R Station Equip - General (new)	158,524	30,320	0.0	-	2.9	4,597	4,597	0.0	0	0
379.0	M&R Equipment - City Gate	6,326,025	3,550,679	3.3	208,759	3.3	208,759	-	0.0	0	0
380.1	Services - Other Than Plastic	14,834,212	20,314,340	7.0	1,038,395	7.7	1,142,234	103,839	0.0	0	0
380.2	Services - Plastic	44,052,779	17,674,278	3.9	1,718,058	4.1	1,806,164	88,106	0.0	0	0
381.0	Meters	14,755,464	249,527	4.5	663,996	5.5	811,551	147,555	0.0	0	0
382.0	Meter Installations	6,256,932	1,940,778	4.5	281,562	4.4	275,305	(6,257)	0.0	0	0
382.1	ERT Installations	6,722,529	2,488,463	6.7	450,409	6.0	403,352	(47,057)	0.0	0	0
383.0	House Regulators	3,940,190	1,558,856	5.0	197,010	4.9	193,069	(3,941)	0.0	0	0
384.0	Regulator Installations	1,627,102	857,263	3.2	52,067	3.1	50,440	(1,627)	0.0	0	0
385.0	Industrial M&R Station Equipment	3,047,920	1,831,827	3.4	103,629	3.4	103,629	-	0.0	0	0
387.0	Other Equipment	703,879	294,298	4.5	31,675	3.3	23,228	(8,447)	0.0	0	0
	TOTAL DISTRIBUTION	273,210,288	137,340,152		9,866,063	3.8	10,314,831	448,768		0	0
GENERAL PLANT											
390.0	Structures & Improvements	4,454,307	568,460	2.5	111,358	2.7	120,266	8,908	0.0	0	0
391.1	Office Furniture	376,613	216,993	5.3	19,961	10.0	37,661	17,700	0.0	0	0
391.2	Office Machines & Equipment	2,337,839	1,457,435	8.3	194,041	6.6	154,297	(39,744)	0.0	0	0
391.3	Enterprise Software	10,225,289	5,922,199	7.6	777,122	10.0	1,022,529	245,407	0.0	0	0
392.0	Transportation Equip. - Combined	1,511,522	(125,502)	7.5	113,364	18.7	282,655	169,291	0.0	0	0
393.0	Stores Equipment	2,922	980	4.0	117	5.3	155	38	0.0	0	0
394.0	Tools, Shop, Garage Equipment	1,643,946	1,032,567	6.7	110,144	7.2	118,364	8,220	0.0	0	0
395.0	Laboratory Equipment	4,034	4,034	4.0	161	0.0	0	(161)	0.0	0	0
396.0	Power Operated Equip (new)	48,854	3,728	0.0	0	8.3	4,055	4,055	0.0	0	0
397.0	Communication Equipment	1,008,819	1,008,819	8.3	83,732	0.0	0	(83,732)	0.0	0	0
398.0	Misc. Equipment	884,116	370,853	6.7	59,236	7.7	68,077	8,841	0.0	0	0
	TOTAL GENERAL PLANT	22,498,263	10,460,567		1,469,236	8.0	1,808,059	338,823		0	0
	GRAND TOTAL	295,708,550	147,800,719		11,335,299	4.1	12,122,890	787,591		0	0

FLORIDA CITY GAS
2013 DEPRECIATION STUDY
DATA ENTRY SHEET

THEORETICAL RESERVE CALCULATIONS - USING PROPOSED RATES

ACCOUNT	12/31/2013 INVESTMENT	12/31/2013 RESERVE	THEORETICAL RESERVE RATIO	THEORETICAL RESERVE AMOUNT	IMBALANCE	WLR (%)	ARL (YEARS)	NET SALV (%)
DISTRIBUTION ASSETS								
375.0 Structures & Improvements	607,824	166,185	34.50	209,699	(43,514)	2.5	26.2	0.0
376.1 Mains - Other Than Plastic	93,645,336	58,376,553	63.90	59,839,370	(1,462,817)	3.0	18.7	-20.0
376.2 Mains - Plastic	76,531,571	28,006,786	38.70	29,617,718	(1,610,932)	3.0	27.1	-20.0
378.0 M&R Station Equip - General (new)	158,524	30,320	9.25	14,663	15,657	3.3	27.5	0.0
379.0 M&R Equipment - City Gate	6,326,025	3,550,679	56.44	3,570,408	(19,729)	3.3	13.2	0.0
380.1 Services - Other Than Plastic	14,834,212	20,314,340	150.32	22,298,788	(1,984,448)	5.3	5.6	-80.0
380.2 Services - Plastic	44,052,779	17,674,278	47.54	20,942,691	(3,268,413)	3.8	21.7	-30.0
381.0 Meters	14,755,464	249,527	27.07	3,994,304	(3,744,777)	4.1	18.5	-2.9
382.0 Meter Installations	6,256,932	1,940,778	46.19	2,890,077	(949,299)	3.7	21.3	-25.0
382.1 ERT Installations	6,722,529	2,498,463	29.56	1,987,179	501,284	6.7	10.5	0.0
383.0 House Regulators	3,940,190	1,558,856	50.26	1,980,339	(421,483)	4.1	12.9	-3.2
384.0 Regulator Installations	1,627,102	857,263	56.21	914,594	(57,331)	2.9	15.1	0.0
385.0 Industrial M&R Station Equipment	3,047,920	1,831,827	61.39	1,871,118	(39,251)	3.3	11.7	0.0
387.0 Other Equipment	703,879	294,298	40.93	288,097	6,201	3.3	17.9	0.0
TOTAL DISTRIBUTION	273,210,288	137,340,152		150,419,045	(13,078,893)			
GENERAL PLANT								
390.0 Structures & Improvements	4,454,307	568,460	19.50	868,590	(300,130)	2.5	32.2	0.0
391.1 Office Furniture	376,613	216,993	0.00	0	216,993	10.0	10.0	0.0
391.2 Office Machines & Equipment	2,337,839	1,457,435	52.69	1,231,807	225,628	8.3	5.7	0.0
391.3 Enterprise Software	10,225,289	5,922,199	58.00	5,930,668	(8,469)	10.0	4.2	0.0
392.0 Transportation Equip. - Combined	1,511,522	(125,502)	51.37	776,469	(901,971)	7.9	5.5	5.2
393.0 Stores Equipment	2,922	980	50.00	1,461	(481)	4.0	12.5	0.0
394.0 Tools, Shop, Garage Equipment	1,643,946	1,032,567	65.16	1,071,195	(38,628)	6.7	5.2	0.0
395.0 Laboratory Equipment	4,034	4,034	100.40	4,051	(17)	4.0	-0.1	0.0
396.0 Power Operated Equip (new)	48,854	3,728	25.63	12,521	(8,793)	6.7	11.1	0.0
397.0 Communication Equipment	1,008,819	1,008,819	118.26	1,193,030	(184,211)	8.3	-2.2	0.0
398.0 Misc. Equipment	884,116	370,853	49.75	439,848	(68,995)	6.7	7.5	0.0
TOTAL GENERAL PLANT	22,498,263	10,460,567		11,529,640	(1,069,073)			

Reconciliation of Schedules A and C to the GL

	Investment	Reserve
Balance From Schedules A and C	295,708,550.47	147,800,718.66
Plus		
Intangible Plant	350,685.33	203,919.07
Land	739,078.10	(184.00)
Subtotal	<u>1,089,763.43</u>	<u>203,735.07</u>
Less		
2011-2013 Mains Retirements ¹	(307,776.82)	(307,776.82)
Mains Reinstatements ²	1,993,957.21	1,993,957.21
Meter Reinstatements ³	267,898.84	267,898.84
RWIP Allocation ⁴	-	(5,160,771.51)
Subtotal	<u>1,954,079.23</u>	<u>(3,206,692.28)</u>
Total	<u>294,844,234.67</u>	<u>151,211,146.01</u>
General Ledger Balance	294,844,234.67	151,211,145.90
Difference	-	-

¹Retirement backlog from the GIS group adjusted on a Pro Forma basis based on data received from their records. The correction was booked in PowerPlant in 02/14.

²It was determined that retirements booked in 2009-2013 timeframe were applied to new vintages. A correction was done to unretire the new vintages and apply the retirements to older vintages. These adjustments are applied on a pro forma basis. The corrections were booked in PowerPlant in 02/14.

³It was determined that retirements booked in 2009-2011 timeframe were applied to new vintages. A correction was done to unretire the new vintages and apply the retirements to older vintages. These adjustments are applied on a pro forma basis. The corrections were booked in PowerPlant in 02/14.

⁴The RWIP balance as of 12/31/13 is applied to utility account reserves per the PowerPlant Project Management module using activity ids that map to FERC utility account.

Reconciliation of FERC Utility Accounts with Pro Forma Adjustments

Investment	376.1	376.2	381.0	391.1	391.2	391.3
	<u>Mains - Other Than Plastic</u>	<u>Mains - Plastic</u>	<u>Meters</u>	<u>Office Furniture</u>	<u>Office Machines & Equipment</u>	<u>Enterprise Software</u>
Asset 1031 - NBV Report ¹	87,184,851.86	76,669,660.22	14,487,585	376,613	2,337,839	10,225,289
CIAC 376.99 ²	-	(49,363.24)	-	-	-	-
2011-2013 Mains Retirements ³	(219,050.37)	(88,726.45)	-	-	-	-
Mains Reinstatements ⁴	1,993,957.21	-	-	-	-	-
Meter Reinstatements ⁵	-	-	267,899	-	-	-
Transmission Mains ⁶	4,695,577.48	-	-	-	-	-
FERC Account 391 Utility Account Transfers ⁸	-	-	-	(7,999.26)	(1,629.42)	9,629
Adjusted Balance	83,645,336.28	76,531,570.53	14,755,464.32	376,613.49	2,337,838.73	10,225,289.18
Balance From Schedules A and C	83,645,336.28	76,531,570.96	14,755,464	378,613	2,337,839	10,225,289
Difference	-	-	-	-	-	-

Reserve	376.1	376.2	381.0	391.1	391.2	391.3	380.1	380.2	383.0	394.0	387.0
	<u>Mains - Other Than Plastic</u>	<u>Mains - Plastic</u>	<u>Meters</u>	<u>Office Furniture</u>	<u>Office Machines & Equipment</u>	<u>Enterprise Software</u>	<u>Services Other Than Plastic</u>	<u>Services - Plastic</u>	<u>House Regulators</u>	<u>Tools, Shop, Garage Equipment</u>	<u>Other Equipment</u>
Asset 1031 - NBV Report ¹	57,156,841	28,698,614.77	145,944.15	246,110.27	1,437,946.08	5,660,119.70	21,232,048.56	20,399,572.71	1,572,126.16	1,033,323.31	289,815.49
CIAC 376.99 ²	-	(3,280.54)	-	-	-	-	-	-	-	-	-
2011-2013 Mains Retirements ³	(219,050.37)	(88,726.45)	-	-	-	-	-	-	-	-	-
Mains Reinstatements ⁴	1,993,957.21	-	-	-	-	-	-	-	-	-	-
Meter Reinstatements ⁵	-	-	267,898.64	-	-	-	-	-	-	-	-
Transmission Mains ⁶	176,890.06	-	-	-	-	-	-	-	-	-	-
RWIP Allocation ⁷	(734,085.18)	(599,622.00)	(164,316.38)	-	-	-	(917,708.38)	(2,725,295.02)	(13,270.19)	(756.66)	(5,517.68)
FERC Account 391 Utility Account Transfers ⁸	-	-	-	(29,117.13)	19,488.45	9,628.68	-	-	-	-	-
Reserve Transfer between 397 and 391.3 ⁹	-	-	-	-	-	252,450.77	-	-	-	-	-
Adjusted Balance	58,376,552.98	28,006,785.78	249,526.61	216,993.14	1,457,434.51	5,822,199.15	20,314,340.18	17,674,277.69	1,558,855.97	1,032,566.63	294,297.81
Balance From Schedules A and C	58,376,552.98	28,006,785.78	249,526.61	216,993.14	1,457,434.51	5,822,199.38	20,314,340.18	17,674,277.69	1,558,855.97	1,032,566.63	294,297.81
Difference	-	-	-	-	-	-	-	-	-	-	-

¹Asset 1031 - NBV Report from PowerPlant CPR

²CIAC 376.99 Applied to 376.20 - Mains Plastic

³Retirement backlog from the GIS group adjusted on a Pro Forma basis based on data received from their records. The correction was booked in PowerPlant in 02/14.

⁴It was determined that retirements booked in 2009-2013 timeframe were applied to new vintages. A correction was done to unretire the new vintages and apply the retirements to older vintages. These adjustments are applied on a pro forma basis. The corrections were booked in PowerPlant in 02/14.

⁵It was determined that retirements booked in 2009-2011 timeframe were applied to new vintages. A correction was done to unretire the new vintages and apply the retirements to older vintages. These adjustments are applied on a pro forma basis. The corrections were booked in PowerPlant in 02/14.

⁶High pressure mains serving single industrial customers previously classified as Transmission Mains were reclassified to 376.1 Mains Other Than Plastic. The transfer was booked in PowerPlant in 02/14 and shown here on a pro forma basis.

⁷The RWIP balance as of 12/31/13 is applied to utility account reserves per the PowerPlant Project Management module using activity ids that map to FERC utility account.

⁸Assets were transferred between the sub-accounts of 391 (i.e. Furniture, Enterprise Software and Office Machines & Equipment). This was booked in PowerPlant in 02/14 and shown here on a pro forma basis.

⁹The over-depreciated reserve balance of \$252,451 was redistributed to 391.3 from 397. This was booked in PowerPlant in 02/14.