

State of Florida



Public Service Commission

Office of Auditing and Performance Analysis
Bureau of Auditing
Miami District Office

Auditor's Report

Florida Public Utilities Company
Fuel and Purchased Power Cost Recovery Clause

Twelve Months Ended December 31, 2013

Docket No. 140001-EI
Audit Control No. 14-027-4-2
April 11, 2014

A handwritten signature in blue ink, appearing to read "Bety Maitre", written over a horizontal line.

Bety Maitre
Audit Manager

A handwritten signature in blue ink, appearing to read "Jeffery A. Small", written over a horizontal line.

Jeffery A. Small
Reviewer

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Purpose

To: Florida Public Service Commission

We have performed the procedures described later in this report to meet the agreed-upon objectives set forth by the Division of Accounting and Finance in its audit service request dated January 27, 2014. We have applied these procedures to the attached summary exhibits and to several related schedules prepared by Florida Public Utilities Company in support of its 2013 Fuel and Purchased Power Cost Recovery filing in Docket No. 140001-EI.

This audit was performed following General Standards and Fieldwork Standards found in the AICPA Statements on Standards for Attestation Engagements. Our report is based on agreed-upon procedures. The report is intended only for internal Commission use.

Objectives and Procedures

General

Definitions

FPSC refers to Florida Public Service Commission.

FPUC/Utility refers to Florida Public Utilities Company.

FAC refers to the Utility's Fuel and Purchased Power Cost Recovery Clause Filing.

Revenue

Objectives: The objectives were to determine the actual Kilowatt Hours (KWH) sold for the period January 1, 2013 through December 31, 2013, and whether FPUC applied the Commission approved cost recovery factor to actual KWH sales for the FAC.

Procedures: We computed revenues using the factors in Order No. PSC-12-0664-FOF-EI, issued December 21, 2012 and actual KWH sales from the Fuel Revenue Reports and reconciled them to the general ledger and filing. We selected a sample of residential and commercial customers' bills for the period and recalculated each to verify the use of the correct tariff rate. No exceptions were noted.

Expense

Objectives: The objectives were to determine whether expenses listed on the FAC filing are supported by adequate documentation and that the expenses are appropriately recoverable through the FAC and meet the criteria in Order 14546, issued July 8, 1985. In addition, we were to determine whether the energy payments to qualifying facilities are based on the appropriate standard offer or negotiated contract rate.

Procedures: We traced expenses in the filing to the general ledger. We judgmentally selected a sample of O&M Expenses for testing for the months of January through December 2013. The source documentation for selected items was reviewed to ensure the expense was related to the FAC and that the expense was charged to the correct accounts. We also read the contracts with the qualifying facilities and compared the rates billed to the contracts. No exceptions were noted.

True-up

Objectives: The objective was to determine whether the True-Up and Interest Provision as filed was properly calculated.

Procedures: We traced the December 31, 2012, True-Up Provision to the Commission Order. We recalculated the True-Up and Interest Provision amounts as of December 31, 2013, using the Commission approved beginning balance as of December 31, 2012, the Financial Commercial Paper rates, and the 2013 FAC revenues and costs. No exceptions were noted.

Analytical Review

Objectives: The objective was to perform an analytical review of the FAC revenues and expenses to determine if there were any material changes or inconsistencies from the prior year.

Procedures: We compared 2012 to 2013 revenues and expenses. We requested explanations from FPUC for significant variances. Explanations provided were sufficient. Further follow-up was not required.

Audit Findings

None

Exhibits

Exhibit 1: True Up - Marianna

Schedule M1

FLORIDA PUBLIC UTILITIES COMPANY CALCULATION OF PURCHASED POWER COSTS AND CALCULATION OF TRUE-UP AND INTEREST PROVISION ESTIMATED FOR THE PERIOD: JANUARY 20 03 - DECEMBER 20 03 BASED ON TWELVE MONTHS ACTUAL

MARIANNA DIVISION

	ACTUAL JANUARY 2003	ACTUAL FEBRUARY 2003	ACTUAL MARCH 2003	ACTUAL APRIL 2003	ACTUAL MAY 2003	ACTUAL JUNE 2003	ACTUAL JULY 2003	ACTUAL AUGUST 2003	ACTUAL SEPTEMBER 2003	ACTUAL OCTOBER 2003	ACTUAL NOVEMBER 2003	ACTUAL DECEMBER 2003	12MO
Total System Sales - KW	24,986,141	21,844,248	22,368,813	21,185,114	23,271,501	20,281,188	28,719,720	28,808,778	27,888,763	24,655,584	20,449,337	23,414,659	283,850,844
Total System Purchases - KW	24,917,444	22,515,414	24,381,046	21,850,708	25,381,309	29,535,998	29,550,909	30,742,395	28,268,462	23,925,897	23,060,667	25,818,104	309,886,040
System Billing Demand - KW	97,944	97,944	97,944	91,000	91,000	91,000	91,000	91,000	91,000	91,000	91,000	91,000	1,112,832
Peak Billing Demand - KW	58,600	57,108	55,639	55,119	55,630	55,599	55,207	55,338	55,100	54,730	54,848	55,539	689,257
Purchased Power Rates:													
Energy/Environmental - \$/KWH	0.04937	0.04937	0.04937	0.04937	0.04937	0.04937	0.04937	0.04937	0.04937	0.04937	0.04937	0.04937	0.04937
Demand Non-Fuel													
Capacity Charge - \$/KW	9.50000	9.50000	9.50000	9.50000	9.50000	9.50000	9.50000	9.50000	9.50000	9.50000	9.50000	9.50000	9.50000
Transmission and Interconnection - \$/KW	2.41760	2.41760	2.41760	2.41760	2.41760	2.41760	2.41760	2.41760	2.41760	2.41760	2.41760	2.41760	2.41760
Distribution Charge	39.738	39.738	39.738	39.738	39.738	39.738	39.738	39.738	39.738	39.738	39.738	39.738	476,832
Purchased Power Costs:													
Rate Fuel Costs	1,263,013	1,141,259	1,234,810	1,112,835	1,286,625	1,497,102	1,497,873	1,558,267	1,432,869	1,212,758	1,170,412	1,298,428	16,705,649
Subtotal Fuel Costs	1,263,013	1,141,259	1,234,810	1,112,835	1,286,625	1,497,102	1,497,873	1,558,267	1,432,869	1,212,758	1,170,412	1,298,428	16,705,649
Demand and Non-Fuel Costs:													
Capacity Charge	930,488	930,488	930,488	884,500	884,500	884,500	884,500	884,500	884,500	884,500	884,500	884,500	10,571,804
Transmission and Interconnection	141,671	138,084	134,513	133,256	136,909	134,416	133,488	38,545	133,210	132,315	132,117	134,271	1,520,755
Distribution Facilities Charge - \$/KW	41,494	41,441	41,276	41,077	41,237	41,472	41,757	41,757	41,839	41,870	41,342	41,288	497,848
Interconnection Processing Charge	775	775	775	775	775	775	775	775	775	775	775	775	9,200
Subtotal Demand and Non-Fuel Costs	1,114,408	1,110,748	1,107,052	1,039,588	1,043,421	1,041,163	1,040,500	943,577	1,040,224	1,039,260	1,038,734	1,040,832	12,599,807
Total System Purchased Power Costs	2,377,421	2,252,007	2,341,862	2,152,423	2,329,946	2,538,265	2,538,373	2,501,844	2,473,093	2,252,018	2,209,146	2,339,260	28,305,456
Special Costs	315	259	838	(298)	237	280	193	(6,531)	289	310	280	255	(2,862)
Total Costs and Charges	2,377,736	2,252,266	2,342,680	2,151,957	2,330,183	2,538,546	2,538,666	2,495,313	2,473,381	2,252,328	2,209,426	2,339,513	28,302,694
Sales Revenue - Pre-Adjustment Rates:													
Residential	745,459	707,787	719,204	659,211	647,277	745,888	757,794	770,131	703,505	699,388	631,140	727,153	8,573,935
Commercial, Small	394,100	237,446	275,334	143,191	168,909	389,427	392,762	442,408	410,568	242,025	114,591	305,243	3,480,022
Commercial, Large	214,315	189,210	200,246	188,808	213,525	265,607	280,553	269,519	282,410	240,364	189,252	202,176	2,892,690
Commercial, Large Demand	580,898	548,924	543,211	535,886	609,282	708,118	735,120	776,790	751,100	701,270	564,281	570,798	7,705,488
Outside Lighting-Public	437,884	398,999	375,926	460,323	457,283	415,908	571,980	478,480	469,627	436,948	406,439	400,480	6,279,363
Street Lighting-Public	25,326	25,070	24,794	25,241	24,983	25,031	25,058	25,035	25,133	25,100	25,079	25,110	301,290
Street Lighting-Private	7,770	7,770	7,775	7,785	7,805	7,805	7,805	7,805	7,804	7,808	7,808	7,808	93,548
Uncollected Fees	101,520	(205,607)	196,775	(168,856)	219,810	73,938	(19,122)	63,187	(104,893)	(119,811)	55,168	13,410	226,560
Total Fuel Revenue	2,608,850	1,888,608	2,343,284	1,841,379	2,428,884	2,601,622	2,731,950	2,833,355	2,585,578	2,233,150	1,993,756	2,382,184	28,388,579
Non-Fuel Revenue	948,551	898,681	888,817	834,831	880,744	986,273	1,017,404	1,020,597	1,009,689	928,106	818,148	917,258	11,078,880
Total Sales Revenue	3,457,401	2,787,289	3,232,081	2,676,210	3,289,628	3,587,895	3,749,354	3,853,952	3,595,247	3,161,256	2,811,904	3,299,442	39,467,459
MVH Sales:													
Residential	7,547,110	7,185,811	7,283,589	6,878,580	6,553,498	7,554,878	7,672,054	7,801,947	7,730,553	7,082,472	6,391,478	7,363,881	88,823,857
Commercial, Small	3,829,008	2,185,023	2,531,775	1,216,649	1,554,563	3,388,095	3,813,479	4,070,309	3,777,294	2,225,479	1,053,899	2,800,788	32,156,177
Commercial, Large	2,178,473	1,892,605	2,033,584	1,915,401	2,188,449	2,584,888	2,848,036	2,737,098	2,884,891	2,441,006	1,921,938	2,053,196	27,345,431
Commercial, Large Demand	6,269,027	5,917,326	5,862,447	5,779,032	7,421,683	7,825,833	7,925,841	8,286,230	8,098,764	7,559,047	6,078,109	6,162,083	83,084,202
Outside Lighting-Private	4,911,176	4,140,672	4,218,392	5,053,236	5,131,332	4,687,052	6,418,392	5,268,188	5,273,212	4,903,152	4,580,792	4,584,984	59,241,580
Street Lighting-Public	342,233	338,761	334,913	340,951	337,482	338,130	338,804	339,492	339,505	339,873	338,769	339,197	4,086,890
Street Lighting-Private	104,050	104,050	104,113	104,285	104,514	104,514	104,514	104,514	104,514	104,555	104,652	104,652	1,262,707
Total MVH Sales	24,986,141	21,844,248	22,368,813	21,185,114	23,271,501	20,281,188	28,719,720	28,808,778	27,888,763	24,655,584	20,449,337	23,414,659	283,850,844
True-up Calculations:													
Fuel Revenue	2,608,850	1,888,608	2,343,284	1,841,379	2,428,884	2,601,622	2,731,950	2,833,355	2,585,578	2,233,150	1,993,756	2,382,184	28,388,579
True-up Provisions for the Period - collect (retired)	123,130	123,134	123,134	123,134	123,134	123,134	123,134	123,134	123,134	123,134	123,134	123,134	1,477,604
Cross Recovery Tax Retired	0	0	0	0	0	0	0	0	0	0	0	0	0
Fuel Revenue	2,383,720	1,763,474	2,220,130	1,718,246	2,205,760	2,478,488	2,608,816	2,710,221	2,462,444	2,110,016	1,870,822	2,259,050	26,890,975
Total Purchased Power Costs	2,377,736	2,252,286	2,342,680	2,151,957	2,330,183	2,538,546	2,538,598	2,495,313	2,473,381	2,252,328	2,209,426	2,339,513	28,302,694
True-up Provisions for the Period in Best Provisions for the Period	5,894	(489,792)	(122,550)	(433,712)	(24,433)	(80,057)	70,250	213,808	(11,037)	(142,312)	(338,804)	(80,463)	(1,412,018)
True-up and the Best Provisions	(283)	(321)	(272)	(224)	(179)	(163)	(156)	(110)	(79)	(89)	(114)	(84)	(2,054)
Beginning of Period	(2,598,293)	(2,487,442)	(2,833,421)	(2,833,109)	(3,143,911)	(3,046,389)	(2,982,475)	(2,789,247)	(2,462,315)	(2,340,298)	(2,359,585)	(2,575,348)	(2,598,293)
True-up Collection for the Period	123,130	123,134	123,134	123,134	123,134	123,134	123,134	123,134	123,134	123,134	123,134	123,134	1,477,604
End of Period, Net True-up	(2,487,442)	(2,833,421)	(2,833,109)	(3,143,911)	(3,046,389)	(2,982,475)	(2,789,247)	(2,462,315)	(2,340,298)	(2,359,585)	(2,575,348)	(2,532,761)	(2,532,762)
10% Rule - in best provisions:													
Beginning True-up Amount	(2,598,293)	(2,487,442)	(2,833,421)	(2,833,109)	(3,143,911)	(3,046,389)	(2,982,475)	(2,789,247)	(2,462,315)	(2,340,298)	(2,359,585)	(2,575,348)	(2,598,293)
Ending True-up Amount in the Best	(2,487,179)	(2,833,100)	(2,832,837)	(3,143,887)	(3,046,210)	(2,982,313)	(2,789,091)	(2,462,205)	(2,340,210)	(2,359,478)	(2,575,234)	(2,532,677)	(2,532,677)
Total Beginning and Ending True-up	(5,085,472)	(5,300,542)	(5,666,258)	(5,977,796)	(6,190,122)	(6,027,702)	(5,771,566)	(5,241,452)	(4,792,524)	(4,699,773)	(4,934,799)	(5,108,025)	(5,130,970)
Age True-up Amount	(2,531,736)	(2,860,271)	(2,833,129)	(2,888,398)	(3,004,501)	(3,013,851)	(2,885,783)	(2,820,728)	(2,366,267)	(2,340,887)	(2,487,399)	(2,564,013)	(2,564,013)
Age All in the Best	0.1250%	0.1450%	0.1150%	0.0900%	0.0700%	0.0850%	0.0650%	0.0500%	0.0400%	0.0450%	0.0550%	0.0400%	0.0400%
10% Age in the Best	0.0104%	0.0121%	0.0096%	0.0075%	0.0058%	0.0054%	0.0054%	0.0042%	0.0033%	0.0038%	0.0046%	0.0033%	0.0033%
Best Provisions	(283)	(321)	(272)	(224)	(179)	(163)	(156)	(110)	(79)	(89)	(114)	(84)	(2,054)

Exhibit2: True Up – Fernandina Beach

Schedule F1

FLORIDA PUBLIC UTILITIES COMPANY
CALCULATION OF PURCHASED POWER COSTS AND CALCULATION OF TRUE UP AND INTEREST PROVISION EXCLUDING GSLDI
 ACTUAL/ESTIMATED FOR THE PERIOD: JANUARY 2018 THROUGH DECEMBER 2018
 BASED ON TWELVE MONTH ACTUAL
 (INCLUDES NET LOSS, EXCESSIVE TARIFFS)

FERNANDINA BEACH

	ACTUAL Jan 2018	ACTUAL Feb 2018	ACTUAL Mar 2018	ACTUAL Apr 2018	ACTUAL May 2018	ACTUAL Jun 2018	ACTUAL Jul 2018	ACTUAL Aug 2018	ACTUAL Sep 2018	ACTUAL Oct 2018	ACTUAL Nov 2018	ACTUAL Dec 2018	Total
Total System Sales - IMAW	26,579,202	23,542,893	28,808,082	23,192,791	25,328,295	30,372,979	33,912,847	34,880,178	33,990,122	28,850,438	23,885,897	23,807,884	338,727,208
CC A Purchases - IMAW	873,971	888,578	1,078,805	639,052	947,823	717,963	821,421	822,970	907,333	888,710	258,327	3,092,375	11,536,218
Razoriter Purchases - IMAW - On Peak	727,244	328,328	392,873	398,848	527,104	698,788	512,543	505,768	479,197	471,861	607,742	371,730	6,019,621
Razoriter Purchases - IMAW - Off Peak	1,003,083	539,216	759,721	801,135	1,136,126	1,478,937	1,348,470	1,127,884	1,480,852	1,255,911	911,973	755,591	12,579,498
JEA Purchases - IMAW	23,283,085	22,813,142	29,830,181	21,423,071	25,489,052	30,583,802	34,921,745	35,832,885	29,393,339	25,087,971	22,809,879	21,789,084	323,107,446
System Billing Demand - IMAW	70,246	78,714	80,326	51,654	58,195	73,920	66,876	77,337	78,877	61,286	48,429	56,886	801,256
DEMAN D-IMAW (net loss)	88,197	105,803	102,389	78,288	85,208	103,681	98,493	89,540	79,471	86,922	74,819	98,374	1,097,193
Purchased Power Rates:													
CCA Fuel Costs - IMAW	0.04428	0.04428	0.04428	0.04428	0.04428	0.04428	0.04428	0.04428	0.04428	0.04428	0.04428	0.04428	0.04428
Razoriter - Energy Charge - On Peak - IMAW	0.09047	0.04663	0.09047	0.08958	0.09058	0.09058	0.09058	0.09058	0.09058	0.10478	0.09097	0.04663	0.09058
Razoriter - Energy Charge - Off Peak - IMAW	0.05822	0.04663	0.05822	0.05822	0.05822	0.05822	0.05822	0.05822	0.05822	0.05480	0.05480	0.04663	0.05822
Base Fuel Costs - IMAW	0.04380	0.04380	0.04380	0.04380	0.04380	0.04380	0.04380	0.04380	0.04380	0.04380	0.04380	0.04380	0.04380
Energy Charge - IMAW	0.01643	0.01643	0.01643	0.01643	0.01643	0.01643	0.01643	0.01643	0.01643	0.01643	0.01643	0.01643	0.01643
Demand and Non-Fuel:													
Demand Charge - IMAW	11.38	11.38	11.38	11.38	11.38	11.38	11.38	11.38	11.38	14.31	14.31	14.31	14.31
Distribution Facilities Charge - IMAW	39,736.00	39,736.00	39,736.00	39,736.00	39,736.00	39,736.00	39,736.00	39,736.00	39,736.00	39,736.00	39,736.00	39,736.00	39,736.00
Transmission Charge (I/MAN)	1,510.00	1,510.00	1,510.00	1,510.00	1,510.00	1,510.00	1,510.00	1,510.00	1,510.00	1,510.00	1,510.00	1,510.00	1,510.00
Purchased Power Costs:													
CCA Fuel Costs	38,878	30,388	47,748	28,284	41,851	31,777	27,504	38,425	40,169	39,334	11,433	136,888	510,540
Razoriter Standby Costs	142,757	39,588	70,756	86,180	118,634	155,748	129,547	116,018	132,757	117,994	105,080	51,440	1,275,475
JEA Base Fuel Costs	1,013,835	994,853	1,300,688	934,072	143,200	1,333,573	1,522,587	1,562,305	1,277,828	1,093,838	994,511	949,132	13,118,928
JEA Fuel Adjustment	392,048	374,820	480,110	351,991	418,940	502,180	573,784	588,731	481,454	288,771	285,051	252,957	4,988,806
Subtotal Fuel Costs	1,877,318	1,439,447	1,918,210	1,400,507	722,734	2,022,256	2,253,402	2,303,476	1,831,986	1,537,935	1,378,075	1,380,387	19,873,766
Demand and Non-Fuel Costs:													
Demand Charge	790,399	895,765	914,110	587,822	682,259	841,210	762,188	884,847	874,850	877,003	683,018	814,181	9,606,462
Distribution Facilities Charge	39,736	39,736	39,736	39,736	39,736	39,737	39,737	39,736	39,736	39,736	39,736	39,736	478,834
Transmission Charge	130,168	159,814	164,007	118,212	128,816	168,573	148,724	150,205	120,002	131,252	112,075	146,526	1,656,782
Subtotal Demand & Non-Fuel Costs	999,283	1,095,415	1,108,453	745,770	830,810	1,037,520	950,649	1,074,888	1,034,588	1,047,991	845,429	999,442	11,740,058
Total System Purchased Power Costs	2,876,601	2,534,862	3,026,663	2,146,277	1,853,544	3,059,776	3,204,051	3,378,364	2,866,574	2,585,926	2,221,504	2,389,839	31,613,814
Less Direct Billing To GSDLI Cities:													
Demand	372,221	133,824	261,366	52,793	66,837	47,776	68,523	60,787	276,280	52,260	47,853	46,180	1,478,500
Commodity	183,802	152,080	355,138	100,352	135,107	108,294	126,553	75,814	125,009	159,430	183,576	109,495	1,814,389
Net Purchased Power Costs	1,900,588	2,248,948	2,410,161	1,893,132	1,860,100	2,903,768	3,008,976	3,241,768	2,666,305	2,374,236	1,890,076	2,231,224	28,320,916
Special Costs	16,107	17,400	51,161	15,707	39,981	75,988	49,931	131,098	28,898	34,026	29,085	(8,848)	481,829
Total Costs and Charges	2,006,785	2,266,348	2,461,322	1,908,839	1,900,088	3,009,756	3,120,844	3,372,866	2,695,203	2,408,262	1,919,161	2,222,376	28,802,745
States Reserves - Fuel Adjustment Reserves:													
RB= 1,000 kwh	982,585	928,269	970,591	907,587	890,398	1,048,397	1,123,271	1,121,012	1,100,084	970,489	815,525	892,914	11,729,050
OS= 1,000 kwh	429,116	304,897	384,798	254,549	310,672	588,380	800,738	802,148	719,263	402,775	195,054	305,488	5,478,164
GB	218,202	192,363	207,368	204,629	227,038	267,200	287,946	305,147	292,407	251,013	204,558	205,630	2,862,229
OB	501,049	466,954	484,310	518,351	593,238	655,077	688,905	721,887	778,088	651,593	550,588	538,677	7,146,203
GGLD	186,983	152,887	177,377	187,708	210,780	230,779	224,800	238,238	235,668	226,730	183,883	198,268	2,453,437
OL	7,803	7,820	7,246	7,584	7,598	7,898	7,830	7,834	7,837	7,827	7,821	7,843	91,110
SL, GBL	4,828	4,828	4,846	4,857	4,869	4,973	4,973	4,973	4,973	4,973	4,973	4,973	59,039
Unfilled Fuel Reserves	140,850	(195,821)	342,734	(340,352)	531,505	(117,346)	391,868	(185,870)	13,337	(147,258)	(413,423)	888,780	881,400
Total Fuel Reserves (Excl. GBLD 1)	2,448,178	1,849,887	2,589,592	1,734,073	2,778,098	2,883,228	3,530,227	3,015,439	3,150,287	2,388,528	1,548,577	3,023,503	30,897,713
GSLD 1 Fuel Reserves	588,023	285,914	616,502	153,145	191,744	158,070	195,878	136,401	400,289	211,860	231,420	158,815	3,292,888
Non-Fuel Reserves	955,048	883,007	957,773	901,078	885,278	972,045	1,103,840	1,117,797	1,128,885	884,358	823,192	889,594	11,540,705
Total States Reserves	3,989,248	2,898,808	4,143,867	2,788,290	3,853,218	3,812,243	4,828,952	4,269,837	4,677,401	3,644,576	2,803,188	4,051,712	46,531,318
IMAW Sales:													
RB= 1,000 kwh	9,843,468	9,472,061	9,926,485	9,280,382	9,108,219	10,720,944	11,487,460	11,483,510	11,249,495	9,924,055	8,339,580	8,130,986	119,962,666
OS= 1,000 kwh	3,981,444	2,828,827	3,384,562	2,386,718	2,881,477	5,440,487	7,429,188	7,444,788	6,874,213	3,736,930	1,809,704	2,834,302	50,812,648
GB	2,200,160	1,891,850	2,110,953	2,085,158	2,311,302	2,721,087	2,931,383	3,108,481	2,877,365	2,561,480	2,082,435	2,093,387	29,176,141
OB	5,350,031	4,878,840	5,275,378	5,568,082	6,331,079	6,891,040	7,352,047	7,704,033	8,278,127	6,953,943	5,875,918	5,748,803	78,300,021
GGLD	2,056,880	1,888,000	1,984,920	2,075,840	2,330,220	2,551,320	2,485,220	2,833,780	2,805,260	2,508,820	2,030,880	2,195,080	27,123,360
GSLD 1	2,980,000	2,500,000	2,760,000	1,820,000	2,180,000	1,780,000	2,480,000	2,340,000	2,020,000	2,780,000	3,540,000	1,820,000	31,120,000
OL	113,333	113,299	112,609	112,769	112,974	114,028	113,486	113,503	113,568	113,427	113,327	113,854	1,350,947
SL, GBL	71,918	71,918	72,175	73,842	74,024	74,073	74,073	74,073	74,073	74,073	74,073	71,112	879,425
Total IMAW Sales	26,579,202	23,542,893	28,808,082	23,192,791	25,328,295	30,372,979	33,912,847	34,880,178	33,990,122	28,850,438	23,885,897	23,807,884	338,727,208
True-up Calculation (incl. GSDLI):													
Fuel Reserves	2,448,178	1,849,887	2,589,592	1,734,073	2,778,098	2,883,228	3,530,227	3,015,439	3,150,287	2,388,528	1,548,577	3,023,503	30,897,713
True-up Provision - collection fund	(21,553)	(21,553)	(21,553)	(21,553)	(21,553)	(21,553)	(21,553)	(21,553)	(21,553)	(21,553)	(21,553)	(21,553)	(268,838)
Gross Receipts Tax Refund	0	0	0	0	0	0	0	0	0	0	0	0	0
Fuel Revenue	2,490,729	1,871,540	2,591,145	1,755,828	2,797,849	2,704,781	3,551,780	3,036,892	3,171,840	2,390,081	1,570,130	3,046,056	30,958,349
Net Purchased Power and Other Fuel Costs	2,006,785	2,266,348	2,461,322	1,908,839	1,900,088	2,979,704							