

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: May 1, 2014
TO: Carlotta S. Stauffer, Commission Clerk, Office of Commission Clerk *CSP*
FROM: Todd M. Brown, Public Utility Analyst IV, Division of Accounting & Finance *TMB*
RE: Docket No. 130055-WS – Application for approval of transfer of LP Utilities Corporation's water and wastewater systems and Certificate Nos. 620-W and 533-S, to LP Waterworks, Inc., in Highlands County.

The attached document was received via email this morning. Please incorporate the attached email and Balance Sheet into the docket file.

RECEIVED-FPSC
14 MAY - 1 PM 4: 21
COMMISSION
CLERK

Todd Brown

From: Suzanne Brownless
Sent: Thursday, May 01, 2014 11:47 AM
To: Todd Brown
Subject: FW: LP Waterworks
Attachments: LP.xlsx

Here you go. Please review and see if the docket can be closed now.
S

Suzanne Brownless
Senior Attorney
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0850
Phone: (850) 413-6218
FAX: (850) 413-6219
Email: sbrownle@psc.state.fl.us

From: Joseph Gabay [<mailto:jgabay@uswatercorp.net>]
Sent: Thursday, May 01, 2014 11:44 AM
To: Suzanne Brownless
Cc: Vickie Penick; Troy Rendell
Subject: LP Waterworks

Please find the LP Waterworks, Inc. Balance Sheet reflecting the Utility's general ledger water and wastewater balances as of December 27, 2012, as reflected in Order No. PSC-14-0130-PAA-WS, Docket No. 130055-WS.

The Utility has filed the 2013 annual report to reflect these balances as required by the P.S.C.

If you have any questions or concerns, please let me know.

Thank you for your assistance.

Joe

Joseph G. Gabay

U.S. Water Services Corporation



4939 Cross Bayou Boulevard
New Port Richey, FL 34652
(Office) 727-848-8292 x239
(Mobile) 727-412-4466
(Accounting Fax) 727-849-7809

(E-Mail) jgabay@uswatercorp.net

LP Waterworks Inc
Balance Sheet
As of December 31, 2012
Dec 31, 12

ASSETS

Current Assets

Checking/Savings

130 · Current Assets - Cash

131.2 · Cash Bank-Checking 01 - TD Bank 193.00

Total 130 · Current Assets - Cash 193.00

Total Checking/Savings 193.00

Accounts Receivable

140 · Accounts Receivable

141 · Customer Accounts Receivable 7.00

Total 140 · Accounts Receivable 7.00

Total Accounts Receivable 7.00

Total Current Assets 200.00

Fixed Assets

100 · Fixed Assets

101.1 · Utility Plant in Service

300 · WATER UTILITY PLANT B

301 · Organization 414.00

303 · Land and Land Rights 20,598.00

304 · Structures & Improvements 66,428.00

307 · Wells and Springs 41,707.00

309 · Supply Mains 1,040.00

310 · Power Generation Equipment 9,706.00

330 · Distr Reservoirs & Standpipes 32,416.00

331 · Transmission & Distr Mains 206,312.00

333 · Services 58,563.00

334 · Meters and Meter Installs 72,695.00

335 · Hydrants 5,364.00

336 · Backflow Devices 1,874.00

340 · Office Furniture / Office Equip 698.00

Total 300 · WATER UTILITY PLANT B 517,815.00

350 · WASTEWATER UTILITY PLANT C

351 · Organization 346.00

353 · Land & Land Rights Non Deprec. 36,000.00

354 · Structures and Improvements 42,176.00

360 · Collection Force Main 11,557.00

361 · Collection Gravity Main 141,605.00

362 · Special Collection Structures 1,040.00

363 · Services 111,860.00

LP Waterworks Inc
Balance Sheet
As of December 31, 2012
Dec 31, 12

380 · Treatment & Disposal Equipment	73,822.00
390 · Office Furniture and Equipment	645.00
393 · Tools, Shop, Garage	947.00
Total 350 · WASTEWATER UTILITY PLANT C	419,998.00
Total 101.1 · Utility Plant in Service	937,813.00
108 · Accumulated Depreciation	
108.1 · Water	-306,226.00
108.2 · Wastewater	-273,175.00
Total 108 · Accumulated Depreciation	-579,401.00
Total 100 · Fixed Assets	358,412.00
270 · CIAC	
271 · Contributions in Aid of Constrc	-358,046.00
272 · Accum Amortization CIAC	177,561.00
Total 270 · CIAC	-180,485.00
Total Fixed Assets	177,927.00
TOTAL ASSETS	178,127.00
LIABILITIES & EQUITY	
Equity	
200 · Equity	
201 · Capital / Common Stock Issued	
201.1 · Capital Contributions 1	200.00
Total 201 · Capital / Common Stock Issued	200.00
Total 200 · Equity	200.00
211 · Paid In Capital	177,927.00
Total Equity	178,127.00
TOTAL LIABILITIES & EQUITY	178,127.00