



RECEIVED-FPSC
14 JUN 19 AM 9:46
COMMISSION CLERK

P.O. Box 3395
West Palm Beach, Florida 33402-3395

June 18, 2014

Ms. Carlotta Stauffer, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

Re: Docket No. 140001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Stauffer:

We are enclosing ten (10) copies of the revised May 2014 Fuel Schedules for our Northwest and Northeast Florida divisions.

The under-recovery in our Northwest Florida division is higher than estimated primarily due to fuel costs being higher than projected. The under-recovery in our Northeast Florida division is higher than estimated primarily due to fuel costs being higher than projected.

If you have any questions, please contact me at cyoung@fpuc.com or Cheryl M. Martin at cmmartin@fpuc.com.

Sincerely,

Curtis D. Young
Curtis D. Young
Senior Regulatory Analyst

Enclosure
Cc: FPSC
Beth Keating
Buddy Shelley (no enclosure)
SJ 80-441

COM	
AFD	4
APA	1
ECO	1
ENG	1
GCL	1
IDM	1
TEL	
CLK	



COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: MAY 2014

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,440,866	1,356,313	84,553	6.23%	25,563	24,080	1,483	6.16%	5.63653	5.63244	0.0041	0.07%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,107,980	1,022,623	85,357	8.35%	25,563	24,080	1,483	6.16%	4.33431	4.24671	0.0876	2.06%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>2,548,846</u>	<u>2,378,936</u>	<u>169,910</u>	7.14%	25,563	24,080	1,483	6.16%	9.97084	9.87915	0.09169	0.93%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					25,563	24,080	1,483	6.16%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>2,548,846</u>	<u>2,378,936</u>	<u>169,910</u>	7.14%	25,563	24,080	1,483	6.16%	9.97084	9.87915	0.09169	0.93%
21 Net Unbilled Sales (A4)	267,621 *	(27,230) *	294,851	-1082.82%	2,684	(276)	2,960	-1073.78%	1.22532	-0.11647	1.34179	-1152.05%
22 Company Use (A4)	1,496 *	1,383 *	113	8.17%	15	14	1	7.14%	0.00685	0.00592	0.00093	15.71%
23 T & D Losses (A4)	102,002 *	95,136 *	6,866	7.22%	1,023	963	60	6.23%	0.46702	0.40693	0.06009	14.77%
24 SYSTEM KWH SALES	2,548,846	2,378,936	169,910	7.14%	21,841	23,379	(1,538)	-6.58%	11.67003	10.17553	1.4945	14.69%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,548,846	2,378,936	169,910	7.14%	21,841	23,379	(1,538)	-6.58%	11.67003	10.17553	1.4945	14.69%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,548,846	2,378,936	169,910	7.14%	21,841	23,379	(1,538)	-6.58%	11.67003	10.17553	1.4945	14.69%
28 GPIF**												
29 TRUE-UP**	<u>62,948</u>	<u>62,948</u>	<u>0</u>	0.00%	21,841	23,379	(1,538)	-6.58%	0.28821	0.26925	0.01896	7.04%
30 TOTAL JURISDICTIONAL FUEL COST	<u>2,611,794</u>	<u>2,441,884</u>	<u>169,910</u>	6.96%	21,841	23,379	(1,538)	-6.58%	11.95822	10.44478	1.51344	14.49%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									11.96683	10.4523	1.51453	14.49%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									<u>11.967</u>	<u>10.452</u>	<u>1.515</u>	<u>14.49%</u>

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: MAY 2014

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	6,939,895	7,308,509	(368,614)	-5.04%	123,124	129,757	(6,633)	-5.11%	5.63651	5.63244	0.00407	0.07%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	5,540,929	5,116,228	424,701	8.30%	123,124	129,757	(6,633)	-5.11%	4.50028	3.94292	0.55736	14.14%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>12,480,824</u>	<u>12,424,737</u>	<u>56,087</u>	0.45%	123,124	129,757	(6,633)	-5.11%	10.13679	9.57536	0.56143	5.86%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					123,124	129,757	(6,633)	-5.11%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>12,480,824</u>	<u>12,424,737</u>	<u>56,087</u>	0.45%	123,124	129,757	(6,633)	-5.11%	10.13679	9.57536	0.56143	5.86%
21 Net Unbilled Sales (A4)	(48,631) *	(142,446) *	93,815	-65.86%	(480)	(1,488)	1,008	-67.75%	-0.04101	-0.11307	0.07206	-63.73%
22 Company Use (A4)	9,224 *	7,373 **	1,851	25.11%	91	77	14	18.18%	0.00778	0.00585	0.00193	32.99%
23 T & D Losses (A4)	499,237 *	496,961 *	2,276	0.46%	4,925	5,190	(265)	-5.11%	0.42099	0.39448	0.02651	6.72%
24 SYSTEM KWH SALES	12,480,824	12,424,737	56,087	0.45%	118,588	125,978	(7,390)	-5.87%	10.52455	9.86262	0.66193	6.71%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	12,480,824	12,424,737	56,087	0.45%	118,588	125,978	(7,390)	-5.87%	10.52455	9.86262	0.66193	6.71%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	12,480,824	12,424,737	56,087	0.45%	118,588	125,978	(7,390)	-5.87%	10.52455	9.86262	0.66193	6.71%
28 GPIF**												
29 TRUE-UP**	<u>314,737</u>	<u>314,737</u>	<u>0</u>	0.00%	118,588	125,978	(7,390)	-5.87%	0.2654	0.24983	0.01557	6.23%
30 TOTAL JURISDICTIONAL FUEL COST	12,795,561	12,739,474	56,087	0.44%	118,588	125,978	(7,390)	-5.87%	10.78993	10.11246	0.67747	6.70%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									10.7977	10.11974	0.67796	6.70%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									10.798	10.120	0.678	6.70%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: MAY 2014

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,440,866	1,356,313	84,553	6.23%	6,939,895	7,308,509	(368,614)	-5.04%
3a. Demand & Non Fuel Cost of Purchased Power	1,107,980	1,022,623	85,357	8.35%	5,540,929	5,116,228	424,701	8.30%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	2,548,846	2,378,936	169,910	7.14%	12,480,824	12,424,737	56,087	0.45%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	(317)	300	(617)	-205.67%	1,603	1,500	103	6.87%
7. Adjusted Total Fuel & Net Power Transactions	\$ 2,548,529	\$ 2,379,236	\$ 169,293	7.12%	\$ 12,482,427	\$ 12,426,237	\$ 56,190	0.45%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: MAY 2014

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	2,282,266	2,229,397	52,869	2.37%	11,203,775	12,142,894	(939,119)	-7.73%
c. Jurisdictional Fuel Revenue	2,282,266	2,229,397	52,869	2.37%	11,203,775	12,142,894	(939,119)	-7.73%
d. Non Fuel Revenue	842,259	920,503	(78,244)	-8.50%	4,541,898	4,847,306	(305,408)	-6.30%
e. Total Jurisdictional Sales Revenue	3,124,525	3,149,900	(25,375)	-0.81%	15,745,673	16,990,200	(1,244,527)	-7.32%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 3,124,525	\$ 3,149,900	\$ (25,375)	-0.81%	\$ 15,745,673	\$ 16,990,200	\$ (1,244,527)	-7.32%
C. KWH Sales								
1. Jurisdictional Sales	21,840,965	23,379,000	(1,538,035)	-6.58%	118,587,746	125,978,000	(7,390,254)	-5.87%
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales	21,840,965	23,379,000	(1,538,035)	-6.58%	118,587,746	125,978,000	(7,390,254)	-5.87%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: MAY 2014

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 2,282,266	\$ 2,229,397	\$ 52,869	2.37%	11,203,775	\$ 12,142,894	\$ (939,119)	-7.73%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	62,948	62,948	0	0.00%	314,737	314,737	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	2,219,318	2,166,449	52,869	2.44%	10,889,038	11,828,157	(939,119)	-7.94%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,548,529	2,379,236	169,293	7.12%	12,482,427	12,426,237	56,190	0.45%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,548,529	2,379,236	169,293	7.12%	12,482,427	12,426,237	56,190	0.45%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(329,211)	(212,787)	(116,424)	54.71%	(1,593,389)	(598,080)	(995,309)	166.42%
8. Interest Provision for the Month	(156)		(156)	0.00%	(686)		(686)	0.00%
9. True-up & Inst. Provision Beg. of Month	(3,575,004)	4,080,369	(7,655,373)	-187.61%	(2,562,085)	4,213,873	(6,775,958)	-160.80%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	62,948	62,948	0	0.00%	314,737	314,737	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (3,841,423)	\$ 3,930,530	\$ (7,771,953)	-197.73%	(3,841,423)	\$ 3,930,530	(7,771,953)	-197.73%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: MAY 2014

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (3,575,004)	\$ 4,080,369	\$ (7,655,373)	-187.61%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(3,841,267)	3,930,530	(7,771,797)	-197.73%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(7,416,271)	8,010,899	(15,427,170)	-192.58%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (3,708,136)	\$ 4,005,450	\$ (7,713,586)	-192.58%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.0500%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.0500%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.1000%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.0500%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0042%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(156)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: MAY 2014

	CURRENT MONTH				PERIOD TO DATE				
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	
(MWH)									
1 System Net Generation	0	0	0	0.00%	0	0	0	0.00%	
2 Power Sold									
3 Inadvertent Interchange Delivered - NET									
4 Purchased Power	25,563	24,080	1,483	6.16%	123,124	129,757	(6,633)	-5.11%	
4a Energy Purchased For Qualifying Facilities									
5 Economy Purchases									
6 Inadvertent Interchange Received - NET									
7 Net Energy for Load	25,563	24,080	1,483	6.16%	123,124	129,757	(6,633)	-5.11%	
8 Sales (Billed)	21,841	23,379	(1,538)	-6.58%	118,588	125,978	(7,390)	-5.87%	
8a Unbilled Sales Prior Month (Period)									
8b Unbilled Sales Current Month (Period)									
9 Company Use	15	14	1	7.14%	91	77	14	18.18%	
10 T&D Losses Estimated	0.04 1,023	963	60	6.23%	4,925	5,190	(265)	-5.11%	
11 Unaccounted for Energy (estimated)	2,684	(276)	2,960	-1073.78%	(480)	(1,488)	1,008	-67.75%	
12									
13 % Company Use to NEL	0.06%	0.06%	0.00%	0.00%	0.07%	0.06%	0.01%	16.67%	
14 % T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%	
15 % Unaccounted for Energy to NEL	10.50%	-1.14%	11.64%	-1021.05%	-0.39%	-1.15%	0.76%	-66.09%	

(\$)

16 Fuel Cost of Sys Net Gen									
16a Fuel Related Transactions									
16b Adjustments to Fuel Cost									
17 Fuel Cost of Power Sold									
18 Fuel Cost of Purchased Power	1,440,866	1,356,313	84,553	6.23%	6,939,895	7,308,509	(368,614)	-5.04%	
18a Demand & Non Fuel Cost of Pur Power	1,107,980	1,022,623	85,357	8.35%	5,540,929	5,116,228	424,701	8.30%	
18b Energy Payments To Qualifying Facilities									
19 Energy Cost of Economy Purch.									
20 Total Fuel & Net Power Transactions	2,548,846	2,378,936	169,910	7.14%	12,480,824	12,424,737	56,087	0.45%	

(Cents/KWH)

21 Fuel Cost of Sys Net Gen									
21a Fuel Related Transactions									
22 Fuel Cost of Power Sold									
23 Fuel Cost of Purchased Power	5.6370	5.6320	0.0050	0.09%	5.6370	5.6320	0.0050	0.09%	
23a Demand & Non Fuel Cost of Pur Power	4.3340	4.2470	0.0870	2.05%	4.5000	3.9430	0.5570	14.13%	
23b Energy Payments To Qualifying Facilities									
24 Energy Cost of Economy Purch.									
25 Total Fuel & Net Power Transactions	9.9710	9.8790	0.0920	0.93%	10.1370	9.5750	0.5620	5.87%	

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: **MAY 2014**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	24,080			24,080	5.632443	9.879151	1,356,313
TOTAL		24,080	0	0	24,080	5.632443	9.879151	1,356,313

ACTUAL:

GULF POWER COMPANY	RE	25,563			25,563	5.636529	9.970841	1,440,866
TOTAL		25,563	0	0	25,563	5.636529	9.970841	1,440,866

CURRENT MONTH: DIFFERENCE		1,483	0	0	1,483		0.091690	84,553
DIFFERENCE (%)		6.20%	0.00%	0.00%	6.20%	0.000000	0.90%	6.20%
PERIOD TO DATE: ACTUAL	RE	123,124			123,124	5.636509	5.736509	6,939,895
ESTIMATED	RE	129,757			129,757	5.632442	5.732442	7,308,509
DIFFERENCE		(6,633)	0	0	(6,633)	0.004067	0.004067	(368,614)
DIFFERENCE (%)		-5.10%	0.00%	0.00%	-5.10%	0.10%	0.10%	-5.00%

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: MAY 2014

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,307,472	963,814	343,658	35.7%	29,988	22,106	7,882	35.7%	4.36000	4.35997	0.00003	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,574,440	1,419,065	155,375	11.0%	29,988	22,106	7,882	35.7%	5.25025	6.41937	(1.16912)	-18.2%
11 Energy Payments to Qualifying Facilities (A8a)	125,144	125,436	(292)	-0.2%	2,069	600	1,469	244.8%	6.04833	20.90600	(14.85767)	-71.1%
12 TOTAL COST OF PURCHASED POWER	3,007,056	2,508,315	498,741	19.9%	32,058	22,706	9,352	41.2%	9.38006	11.04693	(1.66687)	-15.1%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					32,058	22,706	9,352	41.2%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	394,906	350,316	44,590	66.3%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	2,612,150	2,157,999	454,151	21.1%	32,058	22,706	9,352	41.2%	8.14821	9.50409	(1.35588)	-14.3%
21 Net Unbilled Sales (A4)	225,783 *	(238,363) *	464,146	-194.7%	2,771	(2,508)	5,279	-210.5%	0.82611	(1.00073)	1.82684	-182.6%
22 Company Use (A4)	2,689 *	3,136 *	(447)	-14.3%	33	33	0	0.0%	0.00984	0.01317	(0.00333)	-25.3%
23 T & D Losses (A4)	156,690 *	129,446 *	27,244	21.1%	1,923	1,362	561	41.2%	0.57331	0.54346	0.02985	5.5%
24 SYSTEM KWH SALES	2,612,150	2,157,999	454,151	21.1%	27,331	23,819	3,512	14.7%	9.55747	9.05999	0.49748	5.5%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,612,150	2,157,999	454,151	21.1%	27,331	23,819	3,512	14.7%	9.55747	9.05999	0.49748	5.5%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,612,150	2,157,999	454,151	21.1%	27,331	23,819	3,512	14.7%	9.55747	9.05999	0.49748	5.5%
28 GPIF**												
29 TRUE-UP**	223,806	223,806	0	0.0%	27,331	23,819	3,512	14.7%	0.81887	0.93961	(0.12074)	-12.9%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	2,835,956	2,381,805	454,151	19.1%	27,331	23,819	3,512	14.7%	10.37633	9.99960	0.37673	3.8%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									10.54329	10.16049	0.38280	3.8%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									10.543	10.160	0.383	3.8%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

FERNANDINA BEACH DIVISION

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	6,010,286	4,982,937	1,027,349	20.6%	137,851	114,287	23,564	20.6%	4.35999	4.36002	(0.00003)	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	7,762,752	7,610,729	152,023	2.0%	137,851	114,287	23,564	20.6%	5.63127	6.65931	(1.02804)	-15.4%
11 Energy Payments to Qualifying Facilities (A8a)	540,982	584,528	(43,546)	-7.5%	8,867	3,000	5,867	195.6%	6.10102	19.48427	(13.38325)	-68.7%
12 TOTAL COST OF PURCHASED POWER	14,314,020	13,178,194	1,135,826	8.6%	146,718	117,287	29,431	25.1%	9.75615	11.23585	(1.47970)	-13.2%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					146,718	117,287	29,431	25.1%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	0	0	0	0.0%	0	0	0	0.0%	9.75615	11.23585	(1.47970)	-13.2%
20a	14,314,020	13,178,194	1,135,826	8.6%	146,718	117,287	29,431	25.1%	9.75615	11.23585	(1.47970)	-13.2%
21 Net Unbilled Sales (A4)	(74,737) *	(1,256,730) *	1,181,993	-94.1%	(766)	(11,185)	10,419	-93.2%	(0.05396)	(1.03606)	0.98210	-94.8%
22 Company Use (A4)	16,878 *	15,281 *	1,597	10.5%	173	136	37	27.2%	0.01219	0.01260	(0.00041)	-3.3%
23 T & D Losses (A4)	858,834 *	790,667 *	68,167	8.6%	8,803	7,037	1,766	25.1%	0.62006	0.65183	(0.03177)	-4.9%
24 SYSTEM KWH SALES	14,314,020	13,178,194	1,135,826	8.6%	138,508	121,299	17,209	14.2%	10.33444	10.86422	(0.52978)	-4.9%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	14,314,020	13,178,194	1,135,826	8.6%	138,508	121,299	17,209	14.2%	10.33444	10.86422	(0.52978)	-4.9%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	14,314,020	13,178,194	1,135,826	8.6%	138,508	121,299	17,209	14.2%	10.33444	10.86422	(0.52978)	-4.9%
28 GPIF**												
29 TRUE-UP**	1,119,035	1,119,035	0	0.0%	138,508	121,299	17,209	14.2%	0.80792	0.92254	(0.11462)	-12.4%
30 TOTAL JURISDICTIONAL FUEL COST	15,433,055	14,297,229	1,135,826	7.9%	138,508	121,299	17,209	14.2%	11.14236	11.78677	(0.64441)	-5.5%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									11.32164	11.97642	(0.65478)	-5.5%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									11.322	11.976	(0.654)	-5.5%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: MAY 2014

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,307,472	963,814	343,658	35.7%	6,010,286	4,982,937	1,027,349	20.6%
3a. Demand & Non Fuel Cost of Purchased Power	1,574,440	1,419,065	155,375	11.0%	7,762,752	7,610,729	152,023	2.0%
3b. Energy Payments to Qualifying Facilities	125,144	125,436	(292)	-0.2%	540,982	584,528	(43,546)	-7.5%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	3,007,056	2,508,315	498,741	19.9%	14,314,020	13,178,194	1,135,826	8.6%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	17,321	10,000	7,321	73.2%	222,607	50,000	172,607	345.2%
7. Adjusted Total Fuel & Net Power Transactions	3,024,377	2,518,315	506,062	20.1%	14,536,627	13,228,194	1,308,433	9.9%
8. Less Apportionment To GSLD Customers	394,906	350,316	44,590	12.7%	1,710,382	1,865,366	(154,984)	-8.3%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 2,629,471	\$ 2,167,999	\$ 461,472	21.3%	\$ 12,826,245	\$ 11,362,828	\$ 1,463,417	12.9%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: MAY 2014

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	2,082,493	1,860,876	221,617	11.9%	9,799,397	9,526,342	273,055	2.9%
c. Jurisdictional Fuel Revenue	2,082,493	1,860,876	221,617	11.9%	9,799,397	9,526,342	273,055	2.9%
d. Non Fuel Revenue	699,106	1,607,308	(908,202)	-56.5%	4,199,620	8,628,892	(4,429,272)	-51.3%
e. Total Jurisdictional Sales Revenue	2,781,598	3,468,184	(686,586)	-19.8%	13,999,018	18,155,234	(4,156,216)	-22.9%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 2,781,598	\$ 3,468,184	\$ (686,586)	-19.8%	\$ 13,999,018	\$ 18,155,234	\$ (4,156,216)	-22.9%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	24,984,049	22,010,000	2,974,049	13.5%	127,559,423	112,640,000	14,919,423	13.3%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	24,984,049	22,010,000	2,974,049	13.5%	127,559,423	112,640,000	14,919,423	13.3%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: MAY 2014

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 2,082,493	\$ 1,860,876	\$ 221,617	11.9%	\$ 9,799,397	\$ 9,526,342	\$ 273,055	2.9%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	223,806	223,806	0	0.0%	1,119,035	1,119,035	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	1,858,687	1,637,070	221,617	13.5%	8,680,362	8,407,307	273,055	3.3%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,629,471	2,167,999	461,472	21.3%	12,826,245	11,362,828	1,463,417	12.9%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,629,471	2,167,999	461,472	21.3%	12,826,245	11,362,828	1,463,417	12.9%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(770,784)	(530,929)	(239,855)	45.2%	(4,145,883)	(2,955,521)	(1,190,362)	40.3%
8. Interest Provision for the Month	48		48	0.0%	381		381	0.0%
9. True-up & Inst. Provision Beg. of Month	1,419,368	(8,005,221)	9,424,589	-117.7%	3,898,904	(6,475,858)	10,374,762	-160.2%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	223,806	223,806	0	0.0%	1,119,035	1,119,035	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 872,438	\$ (8,312,344)	\$ 9,184,782	-110.5%	\$ 872,437	\$ (8,312,344)	\$ 9,184,781	-110.5%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: MAY 2014

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 1,419,368	\$ (8,005,221)	\$ 9,424,589	-117.7%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	872,390	(8,312,344)	9,184,734	-110.5%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	2,291,758	(16,317,565)	18,609,323	-114.0%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 1,145,879	\$ (8,158,783)	\$ 9,304,662	-114.0%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.0500%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.0500%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.1000%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.0500%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0042%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	48	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
 Month of: MAY 2014

	CURRENT MONTH				PERIOD TO DATE				
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	
(MWH)									
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	29,988	22,106	7,882	35.65%	137,851	114,287	23,564	20.62%
4a	Energy Purchased For Qualifying Facilities	2,069	600	1,469	244.84%	8,867	3,000	5,867	195.57%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	32,057	22,706	9,351	41.18%	146,718	117,287	29,431	25.09%
8	Sales (Billed)	27,331	23,819	3,512	14.74%	138,508	121,299	17,209	14.19%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	33	33	0	0.00%	173	136	37	27.21%
10	T&D Losses Estimated @ 0.06	1,923	1,362	561	41.19%	8,803	7,037	1,766	25.10%
11	Unaccounted for Energy (estimated)	2,770	(2,508)	5,278	-210.44%	(766)	(11,185)	10,419	-93.15%
12									
13	% Company Use to NEL	0.10%	0.15%	-0.05%	-33.33%	0.12%	0.12%	0.00%	0.00%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	8.64%	-11.05%	19.69%	-178.19%	-0.52%	-9.54%	9.02%	-94.55%

(\$)									
16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	1,307,472	963,814	343,658	35.66%	6,010,286	4,982,937	1,027,349	20.62%
18a	Demand & Non Fuel Cost of Pur Power	1,574,440	1,419,065	155,375	10.95%	7,762,752	7,610,729	152,023	2.00%
18b	Energy Payments To Qualifying Facilities	125,144	125,436	(292)	-0.23%	540,982	584,528	(43,546)	-7.45%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	3,007,056	2,508,315	498,741	19.88%	14,314,020	13,178,194	1,135,826	8.62%

(Cents/KWH)									
21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	4.360	4.360	0.000	0.00%	4.360	4.360	0.000	0.00%
23a	Demand & Non Fuel Cost of Pur Power	5.250	6.419	(1.169)	-18.21%	5.631	6.659	(1.028)	-15.44%
23b	Energy Payments To Qualifying Facilities	6.048	20.906	(14.858)	-71.07%	6.101	19.484	(13.383)	-68.69%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	9.380	11.047	(1.667)	-15.09%	9.756	11.236	(1.480)	-13.17%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of:

MAY 2014

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	22,106			22,106	4.359966	10.779331	963,814
TOTAL		22,106	0	0	22,106	4.359966	10.779331	963,814

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	29,988			29,988	4.360001	9.610255	1,307,472
TOTAL		29,988	0	0	29,988	4.360001	9.610255	1,307,472

CURRENT MONTH:								
DIFFERENCE		7,882	0	0	7,882	0.000035	-1.169076	343,658
DIFFERENCE (%)		35.7%	0.0%	0.0%	35.7%	0.0%	-10.8%	35.7%
PERIOD TO DATE:								
ACTUAL	MS	137,851			137,851	4.359991	5.934050	6,010,286
ESTIMATED	MS	114,287			114,287	4.360021	5.814548	4,982,937
DIFFERENCE		23,564	0	0	23,564	(0.000030)	0.119502	1,027,349
DIFFERENCE (%)		20.6%	0.0%	0.0%	20.6%	0.0%	2.1%	20.6%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: **MAY 2014**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		600			600	20.906000	20.906000	125,436
TOTAL		600	0	0	600	20.906000	20.906000	125,436

ACTUAL:

JEFFERSON SMURFIT CORPORATION		2,069			2,069	6.048327	6.048327	125,144
TOTAL		2,069	0	0	2,069	6.048327	6.048327	125,144

CURRENT MONTH: DIFFERENCE		1,469	0	0	1,469	-14.857673	-14.857673	(292)
DIFFERENCE (%)		244.8%	0.0%	0.0%	244.8%	-71.1%	-71.1%	-0.2%
PERIOD TO DATE: ACTUAL	MS	8,867			8,867	6.101025	6.101025	540,982
ESTIMATED	MS	3,000			3,000	19.484267	19.484267	584,528
DIFFERENCE		5,867	0	0	5,867	-13.383242	-13.383242	(43,546)
DIFFERENCE (%)		195.6%	0.0%	0.0%	195.6%	-68.7%	-68.7%	-7.4%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of:

MAY 2014

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

1,574,440

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							