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P.O. Box 3395 West Palm Beach, Florida 33402-3395

June 18, 2014

Ms. Carlotta Stauffer, Director Commission Clerk and Administrative Services Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, Florida 32399-0950

Re: Docket No. 140001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Stauffer:

We are enclosing ten (10) copies of the revised May 2014 Fuel Schedules for our Northwest and Northeast Florida divisions.

The under-recovery in our Northwest Florida division is higher than estimated primarily due to fuel costs being higher than projected. The under-recovery in our Northeast Florida division is higher than estimated primarily due to fuel costs being higher than projected.

If you have any questions, please contact me at <a href="mailto:cyoung@fpuc.com">cyoung@fpuc.com</a> or Cheryl M. Martin at <a href="mailto:cyoung@fpuc.com">cmmartin@fpuc.com</a>.

Sincerely,

Curtis D. Young
Senior Regulatory Analyst

Enclosure

Cc:

FPSC Beth Keating

Buddy Shelley (no enclosure)

SJ 80-441

APA \ ECO \ ENG \ IDM \ TEL \ CLK



Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

#### COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: MAY

SCHEDULE A1 PAGE 1 OF 2

			DOLLARS				MWH
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATE
1	Fuel Cost of System Net Generation (A3)					0	(
2	Nuclear Fuel Disposal Cost (A13) Coal Car Investment						
4	Adjustments to Fuel Cost (A2, Page 1)						
5	TOTAL COST OF GENERATED POWER	0	0	0	0.0004		
0.00	Fuel Cost of Purchased Power (Exclusive	0	U	U	0.00%	0	
U	of Economy) (A8)	1,440,866	1,356,313	84,553	6.23%	25,563	24,08
7	Energy Cost of Sched C & X Econ Purch (Broker)(A9)	1,440,000	1,550,515	04,555	0.23%	25,565	24,00
8	Energy Cost of Other Econ Purch (Non-Broker)(A9)						
9	Energy Cost of Sched E Economy Purch (A9)						
10	Demand and Non Fuel Cost of Purchased Power (A9)	1,107,980	1,022,623	85,357	8.35%	25,563	24,08
11	Energy Payments to Qualifying Facilities (A8a)			00,007	0.3376	25,505	24,00
12	TOTAL COST OF PURCHASED POWER	2,548,846_	2,378,936	169,910	7.14%	25,563	24,080
13	TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					25,563	24,08
	Fuel Cost of Economy Sales (A7)						
	Gain on Economy Sales (A7a)						
	Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)						
	Fuel Cost of Other Power Sales (A7)						
18	TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	
19	NET INADVERTENT INTERCHANGE (A10)						
20	TOTAL FUEL AND NET POWER TRANSACTIONS	2,548,846	2,378,936	169,910	7.14%	25,563	24,08
	(LINES 5 + 12 + 18 + 19)	909403000000000000000000000000000000000			COMPARTMENTS.		
	Net Unbilled Sales (A4)	267,621 *	(27,230) *	294,851	-1082.82%	2,684	(27
	Company Use (A4)	1,496 *	1,383 *	113	8.17%	15	1
23	T & D Losses (A4)	102,002 *	95,136 *	6,866	7.22%	1,023	96
24	SYSTEM KWH SALES	2,548,846	2,378,936	169,910	7.14%	21,841	23,37
25	Wholesale KWH Sales	15,455,020,040,040,040			2002000000		20,000,00
26	Jurisdictional KWH Sales	2,548,846	2,378,936	169,910	7.14%	21,841	23,37
26a	Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.00
27	Jurisdictional KWH Sales Adjusted for	1,120,000			0.00000000	(0.597)	1000
	Line Losses	2,548,846	2,378,936	169,910	7.14%	21,841	23,37
28	GPIF**	27 - 51			(1)	224200	
29	TRUE-UP**	62,948_	62,948	0	0.00%	21,841	23,37
	TOTAL JURISDICTIONAL FUEL COST	2,611,794	2,441,884	169,910	6.96%	21,841	23,379

31	Revenue 1	ax	Factor

<sup>32</sup> Fuel Factor Adjusted for Taxes

	DOLLARS				MWH				CENTS/KWH		
		DIFFERENCE				DIFF	ERENCE			DIFFEREN	CE
ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
				0	0	0	0.00%	0	0	0	0.00
0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00
1,440,866	1,356,313	84,553	6.23%	25,563	24,080	1,483	6.16%	5.63653	5.63244	0.0041	0.07
1,107,980	1,022,623	85,357	8.35%	25,563	24,080	1,483	6.16%	4.33431	4.24671	0.0876	2.06
2,548,846	2,378,936	169,910	7.14%	25,563	24,080	1,483	6.16%	9.97084	9.87915	0.09169	0.93
				25,563	24,080	1,483	6.16%				
0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00
2,548,846	2,378,936	169,910	7.14%	25,563	24,080	1,483	6.16%	9.97084	9.87915	0.09169	0.93
267,621 * 1,496 * 102,002 *	(27,230) * 1,383 * 95,136 *	294,851 113 6,866	-1082.82% 8.17% 7.22%	2,684 15 1,023	(276) 14 963	2,960 1 60	-1073.78% 7.14% 6.23%	1.22532 0.00685 0.46702	-0.11647 0.00592 0.40693	1.34179 0.00093 0.06009	-1152.05 15.71 14.77
2,548,846	2,378,936	169,910	7.14%	21,841	23,379	(1,538)	-6.58%	11.67003	10.17553	1.4945	14.69
2,548,846 1.000	2,378,936 1.000	169,910 0.000	7.14% 0.00%	21,841 1.000	23,379 1.000	(1,538) 0.000	-6.58% 0.00%	11.67003 1.000	10.17553 1.000	1.4945 0.000	14.69
2,548,846	2,378,936	169,910	7.14%	21,841	23,379	(1,538)	-6.58%	11.67003	10.17553	1.4945	14.69
62,948	62,948	0_	0.00%	21,841	23,379	(1,538)	-6.58%	0.28821	0.26925	0.01896	7.04
2,611,794	2,441,884	169,910	6.96%	21,841	23,379	(1,538)	-6.58%	11.95822	10.44478	1.51344	14.49
								1.00072 11.96683	1.00072 10.4523	0 1.51453	0.00

<sup>33</sup> FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

<sup>\*</sup>Included for Informational Purposes Only
\*\*Calculation Based on Jurisdictional KWH Sales

# Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

#### COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: MAY 2014

		PERIOD TO	PERIOD TO DATE			PERIOD T	O DATE	MWH			CENTS/KWH		
		ACTUAL	ESTIMATED	DIFFERENCE	%	ACTUAL	ESTIMATED	DIFFER	ENCE %	ACTUAL	ESTIMATED	DIFFEREN	CE %
		ACTUAL	ESTIMATED	AMOUNT	76								
1 2 3 4	Fuel Cost of System Net Generation (A3) Nuclear Fuel Disposal Cost (A13) Coal Car Investment Adjustments to Fuel Cost (A2, Page 1)					0	0	0	0.00%	0	0	0	0.00%
5	TOTAL COST OF GENERATED POWER Fuel Cost of Purchased Power (Exclusive	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
7 8	of Economy) (A8) Energy Cost of Sched C & X Econ Purch (Broker)(A9) Energy Cost of Other Econ Purch (Non-Broker)(A9)	6,939,895	7,308,509	(368,614)	-5.04%	123,124	129,757	(6,633)	-5.11%	5.63651	5.63244	0.00407	0.07%
10 11	Energy Cost of Sched E Economy Purch (A9) Demand and Non Fuel Cost of Purchased Power (A9) Energy Payments to Qualifying Facilities (A8a)	5,540,929	5,116,228	424,701	8.30%	123,124	129,757	(6,633)	-5.11%	4.50028	3.94292	0.55736	14.14%
12	TOTAL COST OF PURCHASED POWER	12,480,824	12,424,737	56,087	0.45%	123,124	129,757	(6,633)	-5.11%	10.13679	9.57536	0.56143	5.86%
14 15 16	TOTAL AVAILABLE MWH (LINE 5 + LINE 12) Fuel Cost of Economy Sales (A7) Gain on Economy Sales (A7a) Fuel Cost of Unit Power Sales (SL2 Partpts)(A7) Fuel Cost of Other Power Sales (A7)					123,124	129,757	(6,633)	-5.11%				
18	TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) NET INADVERTENT INTERCHANGE (A10)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
20	TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	12,480,824	12,424,737	56,087	0.45%	123,124	129,757	(6,633)	-5.11%	10.13679	9.57536	0.56143	5.86%
22	Net Unbilled Sales (A4) Company Use (A4) T & D Losses (A4)	(48,631) * 9,224 * 499,237 *	(142,446) * 7,373 ** 496,961 *	93,815 1,851 2,276	-65.86% 25.11% 0.46%	(480) 91 4,925	(1,488) 77 5,190	1,008 14 (265)	-67.75% 18.18% -5.11%	-0.04101 0.00778 0.42099	-0.11307 0.00585 0.39448	0.07206 0.00193 0.02651	-63.73% 32.99% 6.72%
24	SYSTEM KWH SALES Wholesale KWH Sales	12,480,824	12,424,737	56,087	0.45%	118,588	125,978	(7,390)	-5.87%	10.52455	9.86262	0.66193	6.71%
26 26a	Jurisdictional KWH Sales Jurisdictional Loss Multiplier	12,480,824 1.000	12,424,737 1.000	56,087 0.000	0.45% 0.00%	118,588 1.000	125,978 1.000	(7,390) 0.000	-5.87% 0.00%	10.52455 1.000	9.86262 1.000	0.66193 0.000	6.71% 0.00%
27	Jurisdictional KWH Sales Adjusted for Line Losses	12,480,824	12,424,737	56,087	0.45%	118,588	125,978	(7,390)	-5.87%	10.52455	9.86262	0.66193	6.71%
	GPIF** TRUE-UP**	314,737	314,737	0_	0.00%	118,588	125,978	(7,390)	-5.87%	0.2654	0.24983	0.01557	6.23%
30	TOTAL JURISDICTIONAL FUEL COST	12,795,561	12,739,474	56,087	0.44%	118,588	125,978	(7,390)	-5.87%	10.78993	10.11246	0.67747	6.70%
	Revenue Tax Factor Fuel Factor Adjusted for Taxes FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									1.00072 10.7977 10.798	1.00072 10.11974 10.120	0 0.67796 0.678	0.00% 6.70% 6.70%

<sup>33</sup> FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

<sup>\*</sup>Included for Informational Purposes Only
\*\*Calculation Based on Jurisdictional KWH Sales

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of:

MAY 2014

		9	CURRENT MONTH			PERIOD TO DATE			
		DIFFE ACTUAL ESTIMATED AMOUNT		RENCE %	ACTUAL	ESTIMATED	DIFFERENCE	%	
		AOTOAL	LOTIMATED	AMOON		7,010/16	20,,,,,,,,,		0.74
Fuel Cost & Net Power Transactions     Fuel Cost of System Net Generation     Fuel Related Transactions (Nuclear Fuel Disposal)     Fuel Cost of Power Sold	\$	\$	\$		3	\$	\$		
Fuel Cost of Power Sold     Fuel Cost of Purchased Power     An Demand & Non Fuel Cost of Purchased Power		1,440,866 1,107,980	1,356,313 1,022,623	84,553 85,357	6.23% 8.35%	6,939,895 5,540,929	7,308,509 5,116,228	(368,614) 424,701	-5.04 8.30
3b. Energy Payments to Qualifying Facilities 4. Energy Cost of Economy Purchases		1,107,980	1,022,020	00,007	0.5570	0,010,020	0,110,220	121,101	0.0
Total Fuel & Net Power Transactions     Adjustments to Fuel Cost (Describe Items)		2,548,846	2,378,936	169,910	7.14%	12,480,824	12,424,737	56,087	0.4
6a. Special Meetings - Fuel Market Issue		(317)	300	(617)	-205.67%	1,603	1,500	103	6.8
7. Adjusted Total Fuel & Net Power Transactions	s	2,548,529 \$	2,379,236 \$	169,293	7.12%	\$ 12,482,427 \$	12,426,237 \$	56,190	0.4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of:

MAY 2014

	CURRENT MONTH					PERIOD TO DATE		%			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%			
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)  1. Jurisdictional Sales Revenue	\$ \$	\$		\$	\$	\$					
a. Base Fuel Revenue b. Fuel Recovery Revenue c. Jurisdictional Fuel Revenue d. Non Fuel Revenue e. Total Jurisdictional Sales Revenue 2. Non Jurisdictional Sales Revenue	2,282,266 2,282,266 842,259 3,124,525 0	2,229,397 2,229,397 920,503 3,149,900	52,869 52,869 (78,244) (25,375) 0	2.37% 2.37% -8.50% -0.81% 0.00%	11,203,775 11,203,775 4,541,898 15,745,673 0	12,142,894 12,142,894 4,847,306 16,990,200 0	(939,119) (939,119) (305,408) (1,244,527) 0	-7. -7. -6. -7. 0.			
Total Sales Revenue     KWH Sales     I. Jurisdictional Sales     Non Jurisdictional Sales     Total Sales     Jurisdictional Sales     Jurisdictional Sales % of Total KWH Sales	\$ 3,124,525 \$ 21,840,965 0 21,840,965 100.00%	3,149,900 \$ 23,379,000 0 23,379,000 100.00%	(25,375) (1,538,035) 0 (1,538,035) 0.00%	-0.81% \$ -6.58% 0.00% -6.58% 0.00%	15,745,673 118,587,746 0 118,587,746 100.00%	16,990,200 \$ 125,978,000 0 125,978,000 100.00%	(1,244,527) (7,390,254) 0 (7,390,254) 0.00%	-5 0 -5 0			

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of:

MAY

		(	CURRENT MONTH				PERIOD TO DATE		
		ACTUAL	ESTIMATED	DIFFERENCE	€ %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation	_								
1. Jurisdictional Fuel Rev. (line B-1c)	\$	2,282,266 \$	2,229,397 \$	52,869	2.37%	11,203,775 \$	12,142,894 \$	(939,119)	-7.739
Fuel Adjustment Not Applicable									
a. True-up Provision		62,948	62,948	0	0.00%	314,737	314,737	0	0.009
b. Incentive Provision					100000000000000000000000000000000000000				
c. Transition Adjustment (Regulatory Tax Refund)		0	0	0	0.00%	0	0	0	0.009
Jurisdictional Fuel Revenue Applicable to Period		2,219,318	2,166,449	52,869	2.44%	10,889,038	11,828,157	(939,119)	-7.949
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)		2,548,529	2,379,236	169,293	7.12%	12,482,427	12,426,237	56,190	0.45%
<ol><li>Jurisdictional Sales % of Total KWH Sales (Line C-4)</li></ol>		100%	100%	0.00%	0.00%	N/A	N/A		
Jurisdictional Total Fuel & Net Power Transactions     (Line D-4 x Line D-5 x *)		2,548,529	2,379,236	169,293	7.12%	12,482,427	12,426,237	56,190	0.45
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)		(329,211)	(212,787)	(116,424)	54.71%	(1,593,389)	(598,080)	(995,309)	166.429
8. Interest Provision for the Month		(156)		(156)	0.00%	(686)		(686)	0.00%
9. True-up & Inst. Provision Beg. of Month		(3,575,004)	4,080,369	(7,655,373)	-187.61%	(2,562,085)	4,213,873	(6,775,958)	-160.80%
9a. Deferred True-up Beginning of Period		NO 8 0						\$1857. No. 18	
10. True-up Collected (Refunded)		62,948	62,948	0	0.00%	314,737	314,737	0	0.009
11. End of Period - Total Net True-up (Lines D7 through D10)	\$	(3,841,423) \$	3,930,530 \$	(7,771,953)	-197.73%	(3,841,423) \$	3,930,530 \$	(7,771,953)	-197.73

<sup>\*</sup> Jurisdictional Loss Multiplier

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of:

MAY

		(	CURRENT MONTH				PERIOD TO DATE		%    			
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT				
E. Interest Provision								-				
1. Beginning True-up Amount (lines D-9 + 9a)	\$	(3,575,004) \$	4,080,369 \$	(7,655,373)	-187.61%	N/A	N/A	-				
2. Ending True-up Amount Before Interest		(3,841,267)	3,930,530	(7,771,797)	-197.73%	N/A	N/A		-			
(line D-7 + Lines D-9 + 9a + D-10)		822 8		557 E		N/A	N/A	277				
3. Total of Beginning & Ending True-up Amount		(7,416,271)	8,010,899	(15,427,170)	-192.58%	N/A	N/A	-	100			
4. Average True-up Amount (50% of Line E-3)	\$	(3,708,136) \$	4,005,450 \$	(7,713,586)	-192.58%	N/A	N/A	**	-			
5. Interest Rate - First Day Reporting Business Month	1000	0.0500%	N/A		-	N/A	N/A		1			
6. Interest Rate - First Day Subsequent Business Month		0.0500%	N/A	1	-	N/A	N/A		1			
7. Total (Line E-5 + Line E-6)		0.1000%	N/A		-	N/A	N/A	-	-			
8. Average Interest Rate (50% of Line E-7)		0.0500%	N/A		- 20	N/A	N/A	-				
<ol><li>Monthly Average Interest Rate (Line E-8 / 12)</li></ol>		0.0042%	N/A		-	N/A	N/A		120			
10. Interest Provision (Line E-4 x Line E-9)		(156)	N/A		-	N/A	N/A	-				

#### Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

#### ELECTRIC ENERGY ACCOUNT Month of:

MAY

	1	CU	RRENT MONTH			PE	RIOD TO DATE		
		ran una annotation and		DIFFERENCE				DIFFEREN	
	L	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	•
(MWH)									
1 System Net Generation 2 Power Sold		0	0	0	0.00%	0	0	0	0.00
3 Inadvertent Interchange Delivered - NET 4 Purchased Power Energy Purchased For Qualifying Facilities 5 Economy Purchases		25,563	24,080	1,483	6.16%	123,124	129,757	(6,633)	-5.11
6 Inadvertent Interchange Received - NET 7 Net Energy for Load 8 Sales (Billed) 9 Unbilled Sales Prior Month (Period)		25,563 21,841	24,080 23,379	1,483 (1,538)	6.16% -6.58%	123,124 118,588	129,757 125,978	(6,633) (7,390)	-5.11 -5.87
Unbilled Sales Current Month (Period) Company Use T&D Losses Estimated Unaccounted for Energy (estimated)	0.04	15 1,023 2,684	14 963 (276)	1 60 2,960	7.14% 6.23% -1073.78%	91 4,925 (480)	77 5,190 (1,488)	14 (265) 1,008	18.18 -5.11 -67.75
12 13 % Company Use to NEL 14 % T&D Losses to NEL 15 % Unaccounted for Energy to NEL		0.06% 4.00% 10.50%	0.06% 4.00% -1.14%	0.00% 0.00% 11.64%	0.00% 0.00% -1021.05%	0.07% 4.00% -0.39%	0.06% 4.00% -1.15%	0.01% 0.00% 0.76%	16.6 0.00 -66.09
(\$)									
16 Fuel Cost of Sys Net Gen Ga Fuel Related Transactions Adjustments to Fuel Cost 17 Fuel Cost of Power Sold				Sirier descript				\$0350 XXXX	1/23/22
18 Fuel Cost of Purchased Power Demand & Non Fuel Cost of Pur Power be Energy Payments To Qualifying Facilities		1,440,866 1,107,980	1,356,313 1,022,623	84,553 85,357	6.23% 8.35%	6,939,895 5,540,929	7,308,509 5,116,228	(368,614) 424,701	-5.0 8.3
19 Energy Cost of Economy Purch. 20 Total Fuel & Net Power Transactions		2,548,846	2,378,936	169,910	7.14%	12,480,824	12,424,737	56,087	0.4
(Cents/KWH)	,	210.000	2,0.2,000	,3.10		,,			
Fuel Cost of Sys Net Gen Fuel Related Transactions Fuel Cost of Power Sold Fuel Cost of Purchased Power		5.6370	5.6320	0.0050	0.09%	5.6370	5.6320	0.0050	0.0
Demand & Non Fuel Cost of Pur Power b Energy Payments To Qualifying Facilities		4.3340	4.2470	0.0870	2.05%	4.5000	3.9430	0.5570	14.
44 Energy Cost of Economy Purch. 5 Total Fuel & Net Power Transactions	I	9.9710	9.8790	0.0920	0.93%	10.1370	9.5750	0.5620	5

Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

#### PURCHASED POWER

			PURCHASED	POWER				
		(Exclusive of I For the Period/N	Economy Energy Ionth of:	Purchases) MAY	2014			
(1)	(2)	(3)	(4)	(5)	(6)	C	7)	(8)
		TOTAL	KWH	KWH FOR	кwн	CEN	ITS/KWH	TOTAL \$ FOR FUEL ADJ.
PURCHASED FROM	TYPE & SCHEDUL	KWH PURCHASED E (000)	FOR OTHER UTILITIES (000)	INTERRUP- TIBLE (000)	FOR FIRM (000)	(a) FUEL COST	(b) TOTAL COST	(6)X(7)(a) \$
ESTIMATED:								
GULF POWER COMPANY	RE	24,080			24,080	5.632443	9.879151	1,356,313
TOTAL		24,080	0	0	24,080	5.632443	9.879151	1,356,313
ACTUAL:								
GULF POWER COMPANY	RE	25,563			25,563	5.636529	9.970841	1,440,866
TOTAL		25,563	0	0	25,563	5.636529	9.970841	1,440,866
CURRENT MONTH: DIFFERENCE DIFFERENCE (%)		1,483 6.20%	0.00%	0 0.00%	1,483 6.20%	0.000000	0.091690 0.90%	84,553 6.20°
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)	RE RE	123,124 129,757 (6,633) -5.10%	0,00%	0.00%	123,124 129,757 (6,633) -5.10%	5.636509 5.632442 0.004067 0.10%	5.736509 5.732442 0.004067 0.10%	6,939,899 7,308,509 (368,614 -5.009

Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

## ECONOMY ENERGY PURCHASES

# INCLUDING LONG TERM PURCHASES For the Period/Month of: MAY

		For the Period/N	ionth or:	MAT	2014		
(1)	(2)	(3)	(4)	(5)	(6)		(7)
				TOTAL \$ FOR	COST IF GENE	RATED	FUEL
PURCHASED FROM	TYPE & SCHEDUL	TOTAL KWH PURCHASED E (000)	TRANS. COST CENTS/KWH	FUEL ADJ. (3) X (4) \$	(a)	(b) TOTAL COST	SAVINGS (6)(b)-(5)
		00 500			CENTS/KWH	\$	\$
ESTIMATED:							
TOTAL							
ACTUAL:							
TOTAL							
FOOTNOTE: PURCHASED POV	VER COSTS	INCLUDE CUSTO	OMER, DEMAND	& ENERGY CHARG	ES TOTALING #	£ 1,107,980	
CURRENT MONTH:							
DIFFERENCE (%)							
PERIOD TO DATE:							
ACTUAL							
ESTIMATED DIFFERENCE DIFFERENCE (%)							
	***						

# COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: MAY 2014

1	Fuel Cost of System Net Generation (A3)
2	Nuclear Fuel Disposal Cost (A13)
3	Coal Car Investment
4	Adjustments to Fuel Cost (A2, Page 1)
5	TOTAL COST OF GENERATED POWER
6	Fuel Cost of Purchased Power (Exclusive
7	of Economy) (A8) Energy Cost of Sched C & X Econ Purch (Broker)(A9)
8	Energy Cost of Other Econ Purch (Non-Broker)(A9)
9	Energy Cost of Sched E Economy Purch (A9)
10	Demand and Non Fuel Cost of Purchased Power (A9)
11	Energy Payments to Qualifying Facilities (A8a)
10.00	Energy i dyniono to addinying i dominos (rody
12	TOTAL COST OF PURCHASED POWER
	13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)
14	Fuel Cost of Economy Sales (A7)
15	Gain on Economy Sales (A7a)
16	Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)
	17 Fuel Cost of Other Power Sales (A7)
18	TOTAL FUEL COST AND GAINS OF POWER SALES
	(LINE 14 + 15 + 16 + 17)
19	NET INADVERTENT INTERCHANGE (A10)
	20 LESS GSLD APPORTIONMENT OF FUEL COST
20a	TOTAL FUEL AND NET POWER TRANSACTIONS
	(LINES 5 + 12 + 18 + 19)
21	Net Unbilled Sales (A4)
22	Company Use (A4)
23	T & D Losses (A4)
24	SYSTEM KWH SALES
25	Wholesale KWH Sales
26	Jurisdictional KWH Sales
26a	Jurisdictional Loss Multiplier
27	Jurisdictional KWH Sales Adjusted for Line Losses
28	GPIF**
29	TRUE-UP**
30	TOTAL JURISDICTIONAL FUEL COST
	(Excluding GSLD Apportionment)
31	Revenue Tax Factor
32	Fuel Factor Adjusted for Taxes
33	FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

	DOLLARS				MWH				CENTS/KWH		
ACTUAL	ESTIMATED	DIFFEREN	CE %	ACTUAL	ESTIMATED	DIFFER	ENCE	ACTUAL	ESTIMATED	DIFFER	ENCE %
				0	0	0	0.0%	0.00000	0.00000	0.00000	0.0
			0.00/								
0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0
1,307,472	963,814	343,658	35.7%	29,988	22,106	7,882	35.7%	4.36000	4.35997	0.00003	0.0
1,574,440	1,419,065	155,375	11.0%	29,988	22,106	7,882	35.7%	5.25025	6.41937	(1.16912)	-18.2
125,144	125,436	(292)	-0.2%	2,069	600	1,469	244.8%	6.04833	20.90600	(14.85767)	-71.1
3,007,056	2,508,315	498,741	19.9%	32,058	22,706	9,352	41.2%	9.38006	11.04693	(1.66687)	-15.1
				32,058	22,706	9,352	41.2%				
0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0
394,906 2,612,150	350,316 2,157,999	44,590 454,151	66.3% 21.1%	0 32,058	0 22,706	0 9,352	0.0% 41.2%	8.14821	9.50409	(1.35588)	-14.:
225.783 *	(238,363) *	464,146	-194.7%	2,771	(2,508)	5,279	-210.5%	0.82611	(1.00073)	1.82684	-182.6
2,689 *	3,136 *	(447)	-14.3%	33	33	0	0.0%	0.00984	0.01317	(0.00333)	-25.3
156,690 *	129,446 *	27,244	21.1%	1,923	1,362	561	41.2%	0.57331	0.54346	0.02985	5.5
2,612,150	2,157,999	454,151	21.1%	27,331	23,819	3,512	14.7%	9.55747	9.05999	0.49748	5.
2,612,150	2,157,999	454,151	21.1%	27,331	23,819	3,512	14.7%	9.55747	9.05999	0.49748	5.
1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0
2,612,150	2,157,999	454,151	21.1%	27,331	23,819	3,512	14.7%	9.55747	9.05999	0.49748	5.
223,806	223,806	0	0.0%	27,331	23,819	3,512	14.7%	0.81887	0.93961	(0.12074)	-12.
2,835,956	2,381,805	454,151	19.1%	27,331	23,819	3,512	14.7%	10.37633	9.99960	0.37673	3.
								1.01609	1.01609	0.00000	0.
								10.54329	10.16049	0.38280	3.
								10.543	10.160	0.383	- 3

<sup>\*</sup>Included for Informational Purposes Only

\*\*Calculation Based on Jurisdictional KWH Sales

#### SCHEDULE A1 PAGE 2 OF 2

#### COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: MAY 2014

#### FERNANDINA BEACH DIVISION

		PERIOD TO D	AIE
		ACTUAL	ESTIMA
1	Fuel Cost of System Net Generation (A3)		
2	Nuclear Fuel Disposal Cost (A13)		
3	Coal Car Investment	II.	
4	Adjustments to Fuel Cost (A2, Page 1)	0	
5	TOTAL COST OF GENERATED POWER	0	
6	Fuel Cost of Purchased Power (Exclusive		
	of Economy) (A8)	6,010,286	4,982
7	Energy Cost of Sched C & X Econ Purch (Broker)(A9)		
8	Energy Cost of Other Econ Purch (Non-Broker)(A9)		
9	Energy Cost of Sched E Economy Purch (A9)		
10	Demand and Non Fuel Cost of Purchased Power (A9)	7,762,752	7,610
11	Energy Payments to Qualifying Facilities (A8a)	540,982	584
12	TOTAL COST OF PURCHASED POWER	14,314,020	13,178
	13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)		
14	Fuel Cost of Economy Sales (A7)		
15	Gain on Economy Sales (A7a)		
16	Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)		
	17 Fuel Cost of Other Power Sales (A7)		
18	TOTAL FUEL COST AND GAINS OF POWER SALES	0	
	(LINE 14 + 15 + 16 + 17)		
19	NET INADVERTENT INTERCHANGE (A10)		
20	20 LESS GSLD APPORTIONMENT OF FUEL COST	0	100 March 100 Ma
20a	TOTAL FUEL AND NET POWER TRANSACTIONS	14,314,020	13,178
	(LINES 5 + 12 + 18 + 19)	900000000000	
21	Net Unbilled Sales (A4)	(74,737) *	(1,256
22	Company Use (A4)	16,878 *	15
23	T & D Losses (A4)	858,834 *	790
24	SYSTEM KWH SALES	14,314,020	13,178
25	Wholesale KWH Sales		
26	Jurisdictional KWH Sales	14,314,020	13,178
26a	Jurisdictional Loss Multiplier	1.000	
27	Jurisdictional KWH Sales Adjusted for	1	
	Line Losses	14,314,020	13,178
28	GPIF** TRUE-UP**	1,119,035	1,119
00		5	6000000
30	TOTAL JURISDICTIONAL FUEL COST	15,433,055	14,297
31	Revenue Tax Factor		
32	Fuel Factor Adjusted for Taxes		

Fuel Factor Adjusted for Taxes FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

*Included for	Informational Purposes Only
**Calculation	Based on Jurisdictional KWH Sales

PERIOD TO D	ATE	DOLLARS		PERIO	DD TO DATE	MWH			CENTS/KWH		
ACTUAL	ESTIMATED	DIFFERENCE	CE %	ACTUAL	ESTIMATED	DIFFERI	ENCE %	ACTUAL	ESTIMATED	DIFFERE	ENCE %
				0	0	0	0.0%	0.00000	0.00000	0.00000	0.0
0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0
6,010,286	4,982,937	1,027,349	20.6%	137,851	114,287	23,564	20.6%	4.35999	4.36002	(0.00003)	0.0
7,762,752 540,982	7,610,729 584,528	152,023 (43,546)	2.0%	137,851 8,867	114,287 3,000	23,564 5,867	20.6% 195.6%	5.63127 6.10102	6.65931 19.48427	(1.02804) (13.38325)	-15.4 -68.7
14,314,020	13,178,194	1,135,826	8.6%	146,718	117,287	29,431	25.1%	9.75615	11.23585	(1.47970)	-13.2
				146,718	117,287	29,431	25.1%				
0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0
0 14,314,020	0 13,178,194	0 1,135,826	0.0% 8.6%	0 146,718	0 117,287	0 29,431	0.0% 25.1%	9.75615	11.23585	(1.47970)	-13.2
(74,737) * 16,878 * 858,834 *	(1,256,730) * 15,281 * 790,667 *	1,181,993 1,597 68,167	-94.1% 10.5% 8.6%	(766) 173 8,803	(11,185) 136 7,037	10,419 37 1,766	-93.2% 27.2% 25.1%	(0.05396) 0.01219 0.62006	(1.03606) 0.01260 0.65183	0.98210 (0.00041) (0.03177)	-94.8 -3.3 -4.9
14,314,020	13,178,194	1,135,826	8.6%	138,508	121,299	17,209	14.2%	10.33444	10.86422	(0.52978)	-4.9
14,314,020 1.000	13,178,194 1.000	1,135,826 0.000	8.6% 0.0%	138,508 1.000	121,299 1.000	17,209 0.000	14.2% 0.0%	10.33444 1.000	10.86422 1.000	(0.52978) 0.00000	-4.9 0.0
14,314,020	13,178,194	1,135,826	8.6%	138,508	121,299	17,209	14.2%	10.33444	10.86422	(0.52978)	-4.9
1,119,035	1,119,035		0.0%	138,508	121,299	17,209	14.2%	0.80792	0.92254	(0.11462)	-12.4
15,433,055	14,297,229	1,135,826	7.9%	138,508	121,299	17,209	14.2%	11.14236	11.78677	(0.64441)	-5.5
								1.01609 11.32164 11.322	1.01609 11.97642 11.976	0.00000 (0.65478) (0.654)	0.0 -5.5 -5.5

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

MAY 2014

			CURRENT MONTH	E		PERIOD TO DATE					
		ACTUAL	ESTIMATED	DIFFERENC	E %	ACTUAL	ESTIMATED	DIFFERENCE			
		NOTONE	LOTIMATED	AMOUNT	76	ACTUAL	ESTIMATED	AMOUNT	%		
A. Fuel Cost & Net Power Transactions					l						
Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$				
1a. Fuel Related Transactions (Nuclear Fuel Disposal)					259						
2. Fuel Cost of Power Sold											
Fuel Cost of Purchased Power		1,307,472	963,814	343,658	35.7%	6,010,286	4,982,937	1,027,349	20.6		
3a. Demand & Non Fuel Cost of Purchased Power		1,574,440	1,419,065	155,375	11.0%	7,762,752	7,610,729	152,023	2.0		
3b. Energy Payments to Qualifying Facilities	1	125,144	125,436	(292)	-0.2%	540,982	584,528	(43,546)	-7.5		
Energy Cost of Economy Purchases											
5. Total Fuel & Net Power Transactions		3,007,056	2,508,315	498,741	19.9%	14,314,020	13,178,194	1,135,826	8.6		
6. Adjustments to Fuel Cost (Describe Items)	1	17.001	112 222	1222227	72000200						
6a. Special Meetings - Fuel Market Issue		17,321	10,000	7,321	73.2%	222,607	50,000	172,607	345.2		
Adjusted Total Fuel & Net Power Transactions		3,024,377	2,518,315	506,062	20.1%	14.536.627	13,228,194	1,308,433	9.9		
8. Less Apportionment To GSLD Customers		394,906	350,316	44,590	12.7%	1,710,382	1,865,366	(154,984)	-8.3		
9. Net Total Fuel & Power Transactions To Other Classes	\$	2,629,471 \$	2,167,999 \$	461,472	21.3% \$	12.826.245 \$	11,362,828 \$	1,463,417	12.9		

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

MAY

			CURRENT MONTH	1		PERIOD TO DATE					
	AC.	ΓUAL	ESTIMATED	DIFFERENC	E %	ACTUAL	ESTIMATED	DIFFERENCE	%		
	7.0	OAL	LOTIMATED	AWOUNT	70	AOTOAL	LOTIMATED	AMOUNT	70		
B. Sales Revenues (Exclude Revenue Taxes & Franchise Tax	(es)										
1. Jurisidictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$				
a. Base Fuel Revenue					A10000000000						
b. Fuel Recovery Revenue	2,0	082,493	1,860,876	221,617	11.9%	9,799,397	9,526,342	273,055	2.9		
c. Jurisidictional Fuel Revenue	2,0	082,493	1,860,876	221,617	11.9%	9,799,397	9,526,342	273,055	2.9		
d. Non Fuel Revenue	(	599,106	1,607,308	(908, 202)	-56.5%	4,199,620	8,628,892	(4,429,272)	-51.3		
e. Total Jurisdictional Sales Revenue	2,7	781,598	3,468,184	(686,586)	-19.8%	13,999,018	18,155,234	(4,156,216)	-22.99		
<ol><li>Non Jurisdictional Sales Revenue</li></ol>		0	0	0	0.0%	0	0	0	0.0		
Total Sales Revenue (Excluding GSLD)	\$ 2,	781,598 \$	3,468,184 \$	(686,586)	-19.8% \$	13,999,018 \$	18,155,234 \$	(4,156,216)	-22.9		
C. KWH Sales (Excluding GSLD)											
Jurisdictional Sales     KWH	24,9	984,049	22,010,000	2,974,049	13.5%	127,559,423	112,640,000	14,919,423	13.3		
2. Non Jurisdictional Sales		0	0	0	0.0%	0	0	0	0.0		
3. Total Sales	24,9	984,049	22,010,000	2,974,049	13.5%	127,559,423	112,640,000	14,919,423	13.3		
<ol><li>Jurisdictional Sales % of Total KWH Sales</li></ol>	9	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0		
					95.55.53						

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

MAY

			CURRENT MONTH				PERIOD TO DATE		
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %		ACTUAL	ESTIMATED	DIFFERENCI	≡ %
		ACTUAL	ESTIMATED	AMOUNT	70	AOTOAL	LOTIVIATED	AMOUNT	70
D. True-up Calculation (Excluding GSLD)									
Jurisdictional Fuel Rev. (line B-1c)	\$	2,082,493 \$	1,860,876 \$	221,617	11.9% \$	9,799,397 \$	9,526,342 \$	273,055	2.9
Fuel Adjustment Not Applicable		September 19			7550000000				
a. True-up Provision		223,806	223,806	0	0.0%	1,119,035	1,119,035	0	0.0
b. Incentive Provision									
c. Transition Adjustment (Regulatory Tax Refund)					NORTH DOM			0	0.0
Jurisdictional Fuel Revenue Applicable to Period		1,858,687	1,637,070	221,617	13.5%	8,680,362	8,407,307	273,055	3.3
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)		2,629,471	2,167,999	461,472	21.3%	12,826,245	11,362,828	1,463,417	12.9
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)		100.00%	100.00%	0.00%	0.0%	N/A	N/A		
Jurisdictional Total Fuel & Net Power Transactions		2,629,471	2,167,999	461,472	21.3%	12,826,245	11,362,828	1,463,417	12.9
(Line D-4 x Line D-5 x *)					10000000				
True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)		(770,784)	(530,929)	(239,855)	45.2%	(4,145,883)	(2,955,521)	(1,190,362)	40.3
Interest Provision for the Month		48		48	0.0%	381		381	0.0
9. True-up & Inst. Provision Beg. of Month		1,419,368	(8,005,221)	9,424,589	-117.7%	3,898,904	(6,475,858)	10,374,762	-160.2
9a. Deferred True-up Beginning of Period			16-21/2-2-2-15						
10. True-up Collected (Refunded)		223,806	223,806	0	0.0%	1,119,035	1,119,035	0	0.0
11. End of Period - Total Net True-up	\$	872,438 \$	(8,312,344) \$	9,184,782	-110.5% \$	872,437 \$	(8,312,344) \$	9,184,781	-110.5
(Lines D7 through D10)	To .	0 20 20 3	25 25 GR W W	15 S			22 22 23		

<sup>\*</sup> Jurisdictional Loss Multiplier

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

MAY

			CURRENT MONTH			PERIOD TO DATE				
		ACTUAL	ESTIMATED	DIFFERENC	E %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	
and an analysis of the second section of the second				AMOUNDANIA		M2-71-500		200		
E. Interest Provision (Excluding GSLD)		4 440 000 0	(0.005.004) 6	0.404.500	447.70/	A1/A	AUA			
Beginning True-up Amount (lines D-9 + 9a)	15	1,419,368 \$	(8,005,221) \$	9,424,589	-117.7%	N/A	N/A	877		
Ending True-up Amount Before Interest		872,390	(8,312,344)	9,184,734	-110.5%	N/A	N/A	( <del>)    </del>		
(line D-7 + Lines D-9 + 9a + D-10)		0.004.750	(40.047.505)	40.000.000	444.000	N/A	N/A	***		
Total of Beginning & Ending True-up Amount		2,291,758	(16,317,565)	18,609,323	-114.0%	N/A	N/A			
4. Average True-up Amount (50% of Line E-3)	\$	1,145,879 \$	(8,158,783) \$	9,304,662	-114.0%	N/A	N/A	***		
5. Interest Rate - First Day Reporting Business Month		0.0500%	N/A	U=5		N/A	N/A	955	***	
6. Interest Rate - First Day Subsequent Business Month		0.0500%	N/A		***	N/A	N/A	S <del>90</del>	**	
7. Total (Line E-5 + Line E-6)		0.1000%	N/A			N/A	N/A			
<ol><li>Average Interest Rate (50% of Line E-7)</li></ol>		0.0500%	N/A			N/A	N/A	7.22		
<ol><li>Monthly Average Interest Rate (Line E-8 / 12)</li></ol>		0.0042%	N/A	1077		N/A	N/A	1.77		
10. Interest Provision (Line E-4 x Line E-9)		48	N/A	900		N/A	N/A	11 <del>-11</del>	550	

Company: FLORIDA PUBLIC UTILITIES COMPANY FERNANDINA BEACH DIVISION

**ELECTRIC ENERGY ACCOUNT** Month of: MAY

	-					***************************************			
		(	CURRENT MON	DIFFERENCE			PERIOD TO DAT	DIFFERENC	_
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
	(MWH)	HOTORE	LOTHINGLED	711100111	70	HOTORE	LOTIMATICA	rimoorti	70
	(MVVH)								
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold				0.1000040003.00				X59403950000
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	29,988	22,106	7,882	35.65%	137,851	114,287	23,564	20.62%
4a	Energy Purchased For Qualifying Facilities	2,069	600	1,469	244.84%	8,867	3,000	5,867	195.57%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET Net Energy for Load	32,057	22.706	9,351	41.18%	146,718	117,287	29,431	25.09%
8	Sales (Billed)	27,331	23,819	3.512	14.74%	138,508	121,299	17,209	14.19%
8a	Unbilled Sales Prior Month (Period)	21,551	23,019	3,312	14.7470	130,500	121,233	17,209	14.1570
8b	Unbilled Sales Current Month (Period)								
9	Company Use	33	33	0	0.00%	173	136	37	27.21%
10	T&D Losses Estimated @ 0.06	1,923	1,362	561	41.19%	8,803	7,037	1,766	25.10%
11	Unaccounted for Energy (estimated)	2,770	(2,508)	5,278	-210.44%	(766)	(11,185)	10,419	-93.15%
12	productive case and consist of the production of the constant				N/24/ VAIC 25/3/				Wastewoods
13	% Company Use to NEL	0.10%	0.15%	-0.05%	-33.33%	0.12%	0.12%	0.00%	0.00%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	8.64%	-11.05%	19.69%	-178.19%	-0.52%	-9.54%	9.02%	-94.55%
	(\$)								
16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b 17	Adjustments to Fuel Cost Fuel Cost of Power Sold								
18	Fuel Cost of Power Sold Fuel Cost of Purchased Power	1,307,472	963,814	343,658	35.66%	6.010,286	4.982.937	1,027,349	20.62%
18a	Demand & Non Fuel Cost of Pur Power	1,574,440	1,419,065	155,375	10.95%	7,762,752	7,610,729	152.023	2.00%
18b	Energy Payments To Qualifying Facilities	125,144	125,436	(292)	-0.23%	540,982	584,528	(43,546)	-7.45%
19	Energy Cost of Economy Purch.	7,	,	()				(1.5)0 10)	
20	Total Fuel & Net Power Transactions	3,007,056	2,508,315	498,741	19.88%	14,314,020	13,178,194	1,135,826	8.62%
	(Cents/KWH)								
21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold				425000000				
23	Fuel Cost of Purchased Power	4.360	4.360	0.000	0.00%	4.360	4.360	0.000	0.00%
23a	Demand & Non Fuel Cost of Pur Power	5.250	6.419	(1.169)	-18.21%	5.631	6.659	(1.028)	-15.44%
23b	Energy Payments To Qualifying Facilities	6.048	20.906	(14.858)	-71.07%	6.101	19.484	(13.383)	-68.69%
24 25	Energy Cost of Economy Purch. Total Fuel & Net Power Transactions	9.380	11.047	(1.667)	-15.09%	9.756	11.236	(1.480)	-13.17%
20	Total Fuel Cinet Fower Transactions	9.300	11.047	[1.007]	-10.0376	9.130	11,230	(1.400)	-13.1170

# Company: FLORIDA PUBLIC UTILITIES COMPANY FERNANDINA BEACH DIVISION

#### **PURCHASED POWER**

(Exclusive of Economy Energy Purchases)

For the Period/Month of: MAY 2014 (1) (2) (3) (4) (5)(6) (7) (8) CENTS/KWH TOTAL \$ FOR KWH TOTAL KWH FOR KWH FUEL ADJ. TYPE **KWH** FOR OTHER INTERRUP-FOR PURCHASED FROM **PURCHASED** UTILITIES TIBLE FIRM FUEL TOTAL (6)X(7)(a) SCHEDULE COST COST (000)(000)(000)(000)ESTIMATED: JACKSONVILLE ELECTRIC AUTHORITY MS 22,106 4.359966 22,106 10.779331 963,814 TOTAL 22,106 0 0 22,106 4.359966 10.779331 963,814 ACTUAL: JACKSONVILLE ELECTRIC AUTHORITY MS 29,988 29,988 4.360001 9.610255 1,307,472 29,988 29,988 4.360001 9.610255 TOTAL 0 0 1,307,472 CURRENT MONTH: DIFFERENCE 7,882 7.882 0.000035 -1.169076 343,658 35.7% 0.0% 35.7% DIFFERENCE (%) 0.0% 0.0% -10.8% 35.7% PERIOD TO DATE: ACTUAL MS 137,851 137,851 4.359991 5.934050 6,010,286 **ESTIMATED** MS 4.360021 5.814548 114,287 114,287 4,982,937 (0.000030)DIFFERENCE 23,564 0 23,564 0.119502 1,027,349 0 DIFFERENCE (%) 20.6% 0.0% 0.0% 20.6% 0.0% 2.1% 20.6%

### **ENERGY PAYMENT TO QUALIFYING FACILITIES**

		For the Period/Mo	onth of:	MAY	2014			
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
		TOTAL	кwн	KWH FOR	KWH	CENTS/KWH		TOTAL \$ FOR FUEL ADJ.
PURCHASED FROM	TYPE & SCHEDULE	KWH PURCHASED (000)	FOR OTHER UTILITIES (000)	INTERRUP- TIBLE (000)	FOR FIRM (000)	(a) FUEL COST	(b) TOTAL COST	(6)X(7)(a) \$
ESTIMATED:								
JEFFERSON SMURFIT CORPORATION		600			600	20.906000	20.906000	125,436
TOTAL		600	0	0	600	20.906000	20.906000	125,436
ACTUAL:			= 22	· · · · · · · · · · · · · · · · · · ·		***		**
JEFFERSON SMURFIT CORPORATION		2,069			2,069	6.048327	6.048327	125,144
TOTAL		2,069	0	0	2,069	6.048327	6.048327	125,144
CURRENT MONTH: DIFFERENCE DIFFERENCE (%)		1,469 244.8%	0 0.0%	0 0.0%	1,469 244.8%	-14.857673 -71.1%	-14.857673 -71.1%	(292) -0.2%
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE	MS MS	8,867 3,000 5,867	0	0	8,867 3,000 5,867	6.101025 19.484267 -13.383242	6.101025 19.484267 -13.383242	540,982 584,528 (43,546)
DIFFERENCE (%)		195.6%	0.0%	0.0%	195.6%	-68.7%	-68.7%	-7.4%

DIFFERENCE (%)

#### **ECONOMY ENERGY PURCHASES**

#### INCLUDING LONG TERM PURCHASES

MAY 2014 For the Period/Month of: (3) (4) (5) (6) (7) (1) (2) COST IF GENERATED FUEL TOTAL \$ FOR SAVINGS FUEL ADJ. TOTAL TYPE **KWH** TRANS. (a) (b) (3) X (4) \$ TOTAL PURCHASED FROM PURCHASED COST & SCHEDULE (000)CENTS/KWH COST (6)(b)-(5) CENTS/KWH ESTIMATED: TOTAL ACTUAL: TOTAL FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING 1,574,440 CURRENT MONTH: DIFFERENCE DIFFERENCE (%) PERIOD TO DATE: ACTUAL **ESTIMATED**