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STATE OF FLORIDA



DIVISION OF
ACCOUNTING AND FINANCE
ANDREW L. MAUREY
DIRECTOR
(850) 413-6900

Public Service Commission

July 30, 2014

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COMMISSION
CLERK

Mr. Patrick C. Flynn, Regional Director
Lake Placid Utilities, Inc.
200 Weathersfield Avenue
Altamonte Springs, Florida 32714-4027

Re: Docket No. 130243-WS, Application for staff-assisted rate case in Highlands County by Lake Placid Utilities, Inc.

Dear Mr. Flynn:

On June 5, 2014, the Commission voted on staff's recommendation dated May 22, 2014. Proposed Agency Action Order No. PSC-14-0335-PAA-WS was issued on June 30, 2014, and became final on July 25, 2014 with the issuance of Consummating Order No. PSC-14-0390-CO-WS. The Order requires that Lake Placid Utilities, Inc. provide proof, within 90 days of the Final Order in this docket, that the adjustments for all applicable NARUC USOA primary accounts have been made.

Enclosed are schedules of accumulated plant, depreciation, CIAC and amortization of CIAC for water and wastewater that reflect balances at December 31, 2012. The Commission approved these balances for rate setting purposes in this case. Please reconcile your books with the Commission-approved accumulated balances shown on the enclosed schedules, and provide proof of the adjustments by October 23, 2014.

If you have any questions, please feel free to contact me at (850) 413-7015 or Matthew Vogel at (850) 413-6453.

Sincerely,

A handwritten signature in cursive script that reads "Martha A. Golden".

Martha A. Golden
Regulatory Supervisor/Consultant

Enclosure

cc: Mr. Martin S. Friedman, Esquire
Office of Commission Clerk (130243-WS)

Docket No. 130243-WS, Lake Placid Utilities, Inc.
 Commission-Approved Balances per Order No. PSC-14-0335-PAA-WS
 for year end 12/31/2012

WATER

<u>Account</u>	<u>Depr. Rate Per Rule 25-30.140</u>	<u>Description</u>	<u>Debit Plant* 12/31/2012</u>	<u>Credit Accum.* Depr. 12/31/2012</u>
301	2.50%	Organization	\$12,374	\$6,268
302	2.50%	Franchises	1,258	744
304	3.13%	Structures & Improvements	49,044	33,848
307	3.33%	Wells & Springs	22,907	16,808
310	5.00%	Power Generation Equipment	0	11
311	5.00%	Pumping Equipment	80,215	60,094
320	4.55%	Water Treatment Equipment	32,475	(30,569)
330	2.70%	Distribution Reservoirs & Standpipes	28,061	9,652
331	2.33%	Transmission & Distribution Mains	179,150	34,111
333	2.50%	Services	31,263	14,350
334	5.00%	Meters & Meter Installations	27,049	18,153
335	2.22%	Hydrants	1,839	681
340	6.67%	Office Furniture & Equipment	14,373	11,107
341	20.00%	Transportation Equipment	6,056	5,056
343	6.25%	Tools, Shop, & Garage Equipment	1,298	1,800
344	6.67%	Laboratory Equipment	180	168
345	8.33%	Power Operated Equipment	1,076	(82)
346	10.00%	Communication Equipment	441	2,689
348	10.00%	Other Tangible Plant	<u>6,036</u>	<u>0</u>
		Total	<u>\$495,095</u>	<u>\$184,889</u>
			Debit	Credit
			CIAC	CIAC
			Amort.	CIAC
			<u>12/31/2012</u>	<u>12/31/2012</u>
			<u>\$235,199</u>	<u>\$78,650</u>

* Balances exclude affiliate transactions audit adjustments.

Docket No. 130243-WS, Lake Placid Utilities, Inc.
 Commission-Approved Balances per Order No. PSC-14-0335-PAA-WS
 for year end 12/31/2012 (continued)

WASTEWATER

<u>Account</u>	<u>Depr. Rate Per Rule 25-30.140</u>	<u>Description</u>	<u>Debit Plant* 12/31/2012</u>	<u>Credit Accum.* Depr. 12/31/2012</u>
351	2.00%	Organization	\$10,994	\$5,483
352	2.50%	Franchises	1,250	1,236
354	3.13%	Structures & Improvements	456,484	313,972
360	3.33%	Collection Sewers-Force	36,058	32,682
361	2.22%	Collection Sewers-Gravity	156,192	47,157
363	2.63%	Services	36,010	27,987
364	20.00%	Flow Measuring Devices	4,137	835
371	5.56%	Pumping Equipment	3,694	124
380	5.56%	Treatment & Disposal Equipment	55,035	20,609
382	3.33%	Outfall Sewer Lines	1,940	2,063
389	10.00%	Other Plant & Miscellaneous Equipment	4,266	1,029
390	6.67%	Office Furniture & Equipment	14,488	11,196
391	20.00%	Transportation Equipment	6,105	5,097
393	6.25%	Tools, Shop, & Garage Equipment	1,309	1,815
394	6.67%	Laboratory Equipment	181	169
395	8.33%	Power Operated Equipment	1,084	(81)
396	10.00%	Communication Equipment	445	2,710
397	6.67%	Miscellaneous Equipment	579	97
398	10.00%	Other Tangible Plant	<u>7,884</u>	<u>8,607</u>
		Total	<u>\$798,135</u>	<u>\$482,785</u>
			Debit	Credit
			CIAC	CIAC
			Amort.	Amort.
			<u>12/31/2012</u>	<u>12/31/2012</u>
			<u>\$335,881</u>	<u>\$155,911</u>

* Balances exclude affiliate transactions audit adjustments.