



John T. Burnett  
Deputy General Counsel  
Duke Energy Florida, Inc.

August 13, 2014

**VIA OVERNIGHT MAIL**

Ms. Carlotta Stauffer, Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

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COMMISSION CLERK

Re: Docket No. 140001-EI **REDACTED**

Dear Ms. Stauffer:

On August 13, 2014, Duke Energy Florida, Inc. ("DEF") filed an original and (7) copies of DEF's Request for Confidential Classification filed in connection with DEF's January through July 2014 Hedging Activity Supplement Report. Enclosed with this cover letter is DEF's confidential Exhibit A (in a separate sealed envelope) and two copies of redacted Exhibit B that accompany the above-referenced filing.

Thank you for your assistance in this matter. Please feel free to call me at (727) 820-5184 should you have any questions concerning this filing.

Respectfully,

John T. Burnett

JTB/mw  
Enclosures

cc: Certificate of Service

COM  
AFD Redacted  
EXB  
APA \_\_\_\_\_  
ECO \_\_\_\_\_  
ENG \_\_\_\_\_  
GCL \_\_\_\_\_  
IDM \_\_\_\_\_  
TEL \_\_\_\_\_  
CLK \_\_\_\_\_

**Duke Energy Florida, Inc.**

Docket No.: 140001

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished via electronic mail this 13th day of August, 2014 to all parties of record as indicated below.



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# **Exhibit B**

**REDACTED**

Attachment B

Note 2

For forecasted calendar year 2014, DEF's estimated hedge percentages based on actual/forecasted burns for natural gas and light oil, are approximately 60% and 33%, respectively. DEF hedge percentages for the estimated fuel surcharges embedded in DEF's coal river and rail transportation in calendar 2014 are 42% and 54%, respectively. The actual hedge percentages for natural gas, light oil, and the estimated fuel surcharges for coal river and rail transportation were within the ranges outlined in the 2014 Risk Management Plan. As outlined in the Plan, actual hedge percentages for any monthly period, rolling twelve month time period or calendar annual period can come in higher or lower than the hedge percentage targets as a result of actual versus forecasted fuel burns. For forecasted test period August 2013 through July 2014, DEF's estimated hedge percentages based on actual/forecasted burns for natural gas and light oil, are approximately 60% and 31%, respectively. DEF hedge percentages for the estimated fuel surcharges embedded in DEF's coal river and rail transportation are 42% and 49%, respectively.

Natural Gas Savings/(Cost) on Hedges				Hedged Volumes (MMBtu's)			Actual Burn (Generation & Tolling)	Hedged Burns	% Hedged with Financial	% Hedged with Physical
Year	Financial	Physical	Total	Financial	Physical	Total Hedged				
Jan-14							18,472,700			
Feb-14							11,948,700			
Mar-14							13,180,600			
Apr-14							13,991,800			
May-14							17,687,500			
Jun-14							19,554,500			
Jul-14							20,878,100			
<b>YTD</b>	<b>\$2,082,063</b>	<b>\$0</b>	<b>\$2,082,063</b>	<b>69,685,000</b>	<b>0</b>	<b>69,685,000</b>	<b>113,719,900</b>	<b>61%</b>	<b>100%</b>	<b>0%</b>

See Note 1  
 See Note 2

No. 2 Oil Savings/(Cost) on Hedges				Hedged Volumes (Barrels)			Actual Burn (Generation)	Hedged Burns	% Hedged with Financial	% Hedged with Physical
Year	Financial	Physical	Total	Financial	Physical	Total Hedged				
Jan-14							13,328			
Feb-14							9,352			
Mar-14							10,885			
Apr-14							29,179			
May-14							17,582			
Jun-14							13,582			
Jul-14							2,005			
<b>YTD</b>	<b>\$50,379</b>	<b>\$0</b>	<b>\$50,379</b>	<b>24,000</b>	<b>0</b>	<b>24,000</b>	<b>85,733</b>	<b>25%</b>	<b>100%</b>	<b>0%</b>

See Note 1  
 See Note 2

Natural Gas Storage Savings/(Cost) on Hedges				Hedged Volumes (MMBtu's)			Injections	Hedged Injections	% Hedged with Financial	% Hedged with Physical
Year	Financial	Physical	Total	Financial	Physical	Total Hedged				
Jan-14							250,000			
Jun-14							250,000			
<b>YTD</b>	<b>\$3,225</b>	<b>\$0</b>	<b>\$3,225</b>	<b>150,000</b>	<b>0</b>	<b>150,000</b>	<b>250,000</b>	<b>60%</b>	<b>100%</b>	<b>0%</b>

Heating Oil - River Barge - Fuel Surcharge Hedges Savings/(Cost) on Hedges				Hedged Volumes (Gallons)			Estimated Exposure	Hedged Exposure	% Hedged with Financial	% Hedged with Physical
Year	Financial	Physical	Total	Financial	Physical	Total Hedged				
Jan-14							382,325			
Feb-14							570,791			
Mar-14							503,143			
Apr-14							505,350			
May-14							506,460			
Jun-14							523,974			
Jul-14							584,388			
<b>YTD</b>	<b>\$33,386</b>	<b>\$0</b>	<b>\$33,386</b>	<b>1,388,000</b>	<b>0</b>	<b>1,388,000</b>	<b>3,576,412</b>	<b>39%</b>	<b>100%</b>	<b>0%</b>

See Note 2

Heating Oil - Rail - Fuel Surcharge Hedges Savings/(Cost) on Hedges				Hedged Volumes (Gallons)			Estimated Exposure	Hedged Exposure	% Hedged with Financial	% Hedged with Physical
Year	Financial	Physical	Total	Financial	Physical	Total Hedged				
Jan-14							202,649			
Feb-14							164,009			
Mar-14							164,009			
Apr-14							164,009			
May-14							164,009			
Jun-14							164,009			
Jul-14							168,881			
<b>YTD</b>	<b>\$20,912</b>	<b>\$0</b>	<b>\$20,912</b>	<b>588,000</b>	<b>0</b>	<b>588,000</b>	<b>1,191,575</b>	<b>49%</b>	<b>100%</b>	<b>0%</b>

See Note 2

Note 1: Actual burns for periods January 2014 through June 2014. July 2014 burn numbers are considered estimates subject to minor adjustments based on actual bookings.  
 Note 2: Based on actual fuel burns for January 2014 through June 2014, and forecasted fuel burns and estimated fuel surcharge exposures for the balance of 2014. DEF is currently within all of the hedging targets established in the 2014 Risk Management Plan.





DEF Gas Hedging Status

REDACTED Attachment B

As of July 31, 2014

Product	Instrument	Contract	Quantity	Counterparty	Rating	Market	Value	Net Position	IFB Components	Security/Default	Asset Pledged	Collateral
Financial	FREDFINANCIALOPTION	CALL	347024	361860	BARB	NYMEX					\$4,850	
Financial	FREDFINANCIALOPTION	PUT	347024	351860	BARB	NYMEX					\$4,850	
Financial	FREDFINANCIALOPTION	CALL	347024	367571	MSCG	NYMEX					\$4,850	
Financial	FREDFINANCIALOPTION	PUT	347024	367571	MSCG	NYMEX					\$4,850	
Financial	FREDFINANCIALOPTION	CALL	347024	363348	CSBL	NYMEX					\$4,850	
Financial	FREDFINANCIALOPTION	PUT	347024	363348	CSBL	NYMEX					\$4,850	
Financial	FREDFINANCIALOPTION	CALL	347024	363879	CTB	NYMEX					\$4,850	
Financial	FREDFINANCIALOPTION	PUT	347024	363879	CTB	NYMEX					\$4,850	
Financial	FREDFINANCIALOPTION	CALL	347024	365570	BARB	FERC	TRM62				\$4,860	
Financial	FREDFINANCIALOPTION	PUT	347024	365570	BARB	FERC	TRM62				\$4,860	
Financial	FREDFINANCIALOPTION	CALL	347024	365130	JMCC	FERC	TRM62				\$4,860	
Financial	FREDFINANCIALOPTION	PUT	347024	365130	JMCC	FERC	TRM62				\$4,860	
Financial	FREDFINANCIALOPTION	CALL	347024	364491	JMCC	FERC	TRM62				\$4,860	
Financial	FREDFINANCIALOPTION	PUT	347024	364491	JMCC	FERC	TRM62				\$4,860	
Financial	FREDFINANCIALOPTION	CALL	347024	364964	CSBL	FERC	TRM62				\$4,860	
Financial	FREDFINANCIALOPTION	PUT	347024	364964	CSBL	FERC	TRM62				\$4,860	
Financial	FREDFINANCIALOPTION	CALL	347024	367418	MSCG	FERC	TRM62				\$4,860	
Financial	FREDFINANCIALOPTION	PUT	347024	367418	MSCG	FERC	TRM62				\$4,860	
Financial	FREDFINANCIALOPTION	CALL	347024	367920	JMCC	FERC	TRM62				\$4,860	
Financial	FREDFINANCIALOPTION	PUT	347024	367920	JMCC	FERC	TRM62				\$4,860	
Financial	FREDFINANCIALOPTION	CALL	347024	367274	JMCC	FERC	TRM62				\$4,860	
Financial	FREDFINANCIALOPTION	PUT	347024	367274	JMCC	FERC	TRM62				\$4,860	
Financial	FREDFINANCIALOPTION	CALL	347024	363920	MSCG	FERC	TRM62				\$4,860	
Financial	FREDFINANCIALOPTION	PUT	347024	363920	MSCG	FERC	TRM62				\$4,860	
Financial	FREDFINANCIALOPTION	CALL	347024	363401	BARB	FERC	TRM62				\$4,860	
Financial	FREDFINANCIALOPTION	PUT	347024	363401	BARB	FERC	TRM62				\$4,860	
Financial	FREDFINANCIALOPTION	CALL	347024	367348	JMCC	FERC	TRM62				\$4,860	
Financial	FREDFINANCIALOPTION	PUT	347024	367348	JMCC	FERC	TRM62				\$4,860	
Financial	FREDFINANCIALOPTION	CALL	347024	367490	CTB	FERC	TRM62				\$4,860	
Financial	FREDFINANCIALOPTION	PUT	347024	367490	CTB	FERC	TRM62				\$4,860	
Financial	FREDSWAP		347024	220429	MCC	FERC	NHLB				\$4,860	
Financial	FREDSWAP		347024	224634	MSCG	FERC	NHLB				\$4,860	
Financial	FREDSWAP		347024	226710	MSCG	FERC	NHLB				\$4,860	
Financial	FREDSWAP		347024	224865	JMCC	FERC	NHLB				\$4,860	
Financial	FREDSWAP		347024	227134	BARB	FERC	NHLB				\$4,860	
Financial	FREDSWAP		347024	227186	JMCC	NYMEX					\$4,850	
Financial	FREDSWAP		347024	132288	CTB	NYMEX					\$4,850	
Financial	FREDSWAP		347024	133407	CSBL	NYMEX					\$4,850	
Financial	FREDSWAP		347024	134740	MSCG	NYMEX					\$4,850	
Financial	FREDSWAP		347024	320000	MSCG	FERC	NHLB				\$4,860	
Financial	FREDSWAP		347024	325428	CSBL	FERC	NHLB				\$4,860	
Financial	FREDSWAP		347024	328370	BARB	FERC	NHLB				\$4,860	
Financial	FREDSWAP		347024	327370	JMCC	FERC	NHLB				\$4,860	
Financial	FREDSWAP		347024	327483	CSBL	FERC	NHLB				\$4,860	
Financial	FREDSWAP		347024	327700	JMCC	FERC	NHLB				\$4,860	
Financial	FREDSWAP		347024	327390	MSCG	FERC	NHLB				\$4,860	
Financial	FREDSWAP		347024	328433	BARB	FERC	WAFB				\$4,850	
Financial	FREDSWAP		347024	348332	CSBL	FERC	WAFB				\$4,850	
Financial	FREDSWAP		347024	348340	BARB	FERC	WAFB				\$4,850	
Financial	FREDSWAP		347024	348170	BARB	FERC	WAFB				\$4,850	
Financial	FREDSWAP		347024	347803	CTB	FERC	WAFB				\$4,850	
Financial	FREDSWAP		347024	349278	CSBL	FERC	WAFB				\$4,850	
Financial	FREDSWAP		347024	367000	BARB	FERC	WAFB				\$4,850	
Financial	FREDSWAP		347024	360388	BARB	FERC	WAFB				\$4,850	
Financial	FREDSWAP		347024	360824	BARB	FERC	WAFB				\$4,850	
Financial	FREDSWAP		347024	361171	JMCC	FERC	WAFB				\$4,850	
Financial	FREDSWAP		347024	360184	CSBL	FERC	WAFB				\$4,850	
Financial	FREDSWAP		347024	369722	CTB	FERC	WAFB				\$4,850	
Financial	FREDSWAP		347024	374460	MSCG	FERC	WAFB				\$4,850	
Financial	FREDSWAP		347024	374100	CSBL	FERC	WAFB				\$4,850	
Financial	FREDSWAP		347024	374004	MSCG	FERC	WAFB				\$4,850	
Financial	FREDSWAP		347024	376786	CSBL	FERC	WAFB				\$4,850	
Financial	FREDSWAP		347024	377470	MSCG	FERC	WAFB				\$4,850	
Financial	FREDSWAP		347024	378530	CTB	FERC	WAFB				\$4,850	
Financial	FREDSWAP		347024	378608	MSCG	FERC	WAFB				\$4,850	
Financial	FREDSWAP		347024	384139	CSBL	FERC	WAFB				\$4,850	
Financial	FREDSWAP		347024	383280	CSBL	FERC	WAFB				\$4,850	
Financial	FREDSWAP		347024	383171	CTB	FERC	WAFB				\$4,850	
Financial	FREDSWAP		347024	381971	MSCG	FERC	WAFB				\$4,850	
Financial	FREDSWAP		347024	380844	CSBL	FERC	WAFB				\$4,850	
Financial	FREDSWAP		347024	377180	MCC	FERC	WAFB				\$4,850	











DEF #2 Oil Hedging Status

As of July 31, 2014

REDACTED

Attachment B

Physical/ Financial	Instrument	Month	Z Key	Counterparty	Market	Location	Volume (Bbls)	Fixed Price (\$/Bbl)	Market Scan Biz Average (\$/Bbl)	Savings/Cost on Hedge	Actual/Projected Burns	% Hedged
Financial	FIXED SWAP	1/1/2014	4239468	JPMC#	USGLF	NO2ULS			121.8462			
Financial	FIXED SWAP	1/1/2014	4242337	MSCG	USGLF	NO2ULS			121.8462			
											13,328	23%
Financial	FIXED SWAP	2/1/2014	4239469	JPMC#	USGLF	NO2ULS			124.9500			
Financial	FIXED SWAP	2/1/2014	4242354	MSCG	USGLF	NO2ULS			124.9500			
											9,362	32%
Financial	FIXED SWAP	3/1/2014	4239470	JPMC#	USGLF	NO2ULS			122.5308			
Financial	FIXED SWAP	3/1/2014	4242355	MSCG	USGLF	NO2ULS			122.5308			
											10,685	28%
Financial	FIXED SWAP	4/1/2014	4239471	JPMC#	USGLF	NO2ULS			123.1482			
Financial	FIXED SWAP	4/1/2014	4318164	BOM#	USGLF	NO2ULS			123.1482			
											29,179	14%
Financial	FIXED SWAP	5/1/2014	4239472	JPMC#	USGLF	NO2ULS			121.9470			
Financial	FIXED SWAP	5/1/2014	4318165	BOM#	USGLF	NO2ULS			121.9470			
											17,592	23%
Financial	FIXED SWAP	6/1/2014	4239473	JPMC#	USGLF	NO2ULS			122.6316			
Financial	FIXED SWAP	6/1/2014	4318166	BOM#	USGLF	NO2ULS			122.6316			
											13,592	28%
Financial	FIXED SWAP	7/1/2014	4239474	JPMC#	USGLF	NO2ULS			119.4606			
Financial	FIXED SWAP	7/1/2014	4320148	MLC	USGLF	NO2ULS			119.4606			
											2,005	150%

DEF Gas Storage Hedging Status

As of July 31, 2014

REDACTED

Attachment B

Physical/ Financial	Instrument	Month	Z Key	Counterparty	Market	Location	Volume	Fixed Price (\$/MMBtu)	IFERC Settlement (\$/MMBtu)	Savings/Cost on Hedge	% Hedged
Financial	FIXED SWAP	6/1/2014	4370699	MACQ#	IFERC	FGTZ3		4.6320	4.7100		
Financial	FIXED SWAP	6/1/2014	4436487	JPMC#	IFERC	FGTZ3		4.7450	4.7100		
										250,000	60%

DEF Coal Transportation Hedging Status - Barge

As of July 31, 2014

REDACTED

Attachment B

Physical/Financial	Instrument	Month	Z Key	Market	Location	Volume (Gallons)	Fixed Price (\$/Gallons)	Market Settlement (\$/Gallons)	Estimated Savings/(Cost) on Hedge	Estimated Exposure	Total % Estimated Hedged Exposure
Financial	FIXED SWAP	1/1/2014	3880008	USGLF	NO2ULS			\$2,9011			
Financial	FIXED SWAP	1/1/2014	3971448	USGLF	NO2ULS			\$2,9011			
Financial	FIXED SWAP	1/1/2014	4105864	USGLF	NO2ULS			\$2,9011			
Financial	FIXED SWAP	1/1/2014	4219684	USGLF	NO2ULS			\$2,9011			
										382,325	44%
Financial	FIXED SWAP	2/1/2014	3881971	USGLF	NO2ULS			\$2,9750			
Financial	FIXED SWAP	2/1/2014	3971450	USGLF	NO2ULS			\$2,9750			
Financial	FIXED SWAP	2/1/2014	4105865	USGLF	NO2ULS			\$2,9750			
Financial	FIXED SWAP	2/1/2014	4219685	USGLF	NO2ULS			\$2,9750			
										570,791	29%
Financial	FIXED SWAP	3/1/2014	3881974	USGLF	NO2ULS			\$2,9174			
Financial	FIXED SWAP	3/1/2014	3971452	USGLF	NO2ULS			\$2,9174			
Financial	FIXED SWAP	3/1/2014	4105866	USGLF	NO2ULS			\$2,9174			
Financial	FIXED SWAP	3/1/2014	4219686	USGLF	NO2ULS			\$2,9174			
										583,143	33%
Financial	FIXED SWAP	4/1/2014	3926543	USGLF	NO2ULS			\$2,9321			
Financial	FIXED SWAP	4/1/2014	3978961	USGLF	NO2ULS			\$2,9321			
Financial	FIXED SWAP	4/1/2014	4165805	USGLF	NO2ULS			\$2,9321			
Financial	FIXED SWAP	4/1/2014	4226098	USGLF	NO2ULS			\$2,9321			
Financial	FIXED SWAP	4/1/2014	4374228	USGLF	NO2LSF			\$2,9321			
										505,350	42%
Financial	FIXED SWAP	5/1/2014	3926545	USGLF	NO2ULS			\$2,9035			
Financial	FIXED SWAP	5/1/2014	3978963	USGLF	NO2ULS			\$2,9035			
Financial	FIXED SWAP	5/1/2014	4165806	USGLF	NO2ULS			\$2,9035			
Financial	FIXED SWAP	5/1/2014	4226105	USGLF	NO2ULS			\$2,9035			
Financial	FIXED SWAP	5/1/2014	4374230	USGLF	NO2LSF			\$2,9035			
										506,480	41%
Financial	FIXED SWAP	6/1/2014	3926546	USGLF	NO2ULS			\$2,9198			
Financial	FIXED SWAP	6/1/2014	3978965	USGLF	NO2ULS			\$2,9198			
Financial	FIXED SWAP	6/1/2014	4165807	USGLF	NO2ULS			\$2,9198			
Financial	FIXED SWAP	6/1/2014	4226106	USGLF	NO2ULS			\$2,9198			
Financial	FIXED SWAP	6/1/2014	4374231	USGLF	NO2LSF			\$2,9198			
										523,974	40%
Financial	FIXED SWAP	7/1/2014	3965095	USGLF	NO2ULS			\$2,8443			
Financial	FIXED SWAP	7/1/2014	4062561	USGLF	NO2ULS			\$2,8443			
Financial	FIXED SWAP	7/1/2014	4175876	USGLF	NO2ULS			\$2,8443			
Financial	FIXED SWAP	7/1/2014	4226107	USGLF	NO2ULS			\$2,8443			
Financial	FIXED SWAP	7/1/2014	4397348	USGLF	NO2ULS			\$2,8443			
Financial	FIXED SWAP	7/1/2014	4405946	USGLF	NO2ULS			\$2,8443			
										584,369	43%

DEF Coal Transportation Hedging Status - Rail

As of July 31, 2014

REDACTED

Attachment B

Physical/ Financial	Instrument	Month	Z Key	Market	Location	Volume (Gallons)	Fixed Price (\$/Gallons)	Market Settlement (\$/Gallons)	Estimated Savings/(Cost) on Hedge	Estimated Exposure	Total % Estimated Hedged Exposure
Financial	FIXED SWAP	1/1/2014	3887237	USGLF	NO2ULS			\$2,9011			
Financial	FIXED SWAP	1/1/2014	4170809	USGLF	NO2ULS			\$2,9011			
										202,649	41%
Financial	FIXED SWAP	2/1/2014	3887241	USGLF	NO2ULS			\$2,9750			
Financial	FIXED SWAP	2/1/2014	4170810	USGLF	NO2ULS			\$2,9750			
										164,009	51%
Financial	FIXED SWAP	3/1/2014	3887242	USGLF	NO2ULS			\$2,9174			
Financial	FIXED SWAP	3/1/2014	4170811	USGLF	NO2ULS			\$2,9174			
										164,009	51%
Financial	FIXED SWAP	4/1/2014	3937698	USGLF	NO2ULS			\$2,9321			
Financial	FIXED SWAP	4/1/2014	4177258	USGLF	NO2ULS			\$2,9321			
										164,009	51%
Financial	FIXED SWAP	5/1/2014	3937709	USGLF	NO2ULS			\$2,9035			
Financial	FIXED SWAP	5/1/2014	4177259	USGLF	NO2ULS			\$2,9035			
										164,009	51%
Financial	FIXED SWAP	6/1/2014	3937710	USGLF	NO2ULS			\$2,9198			
Financial	FIXED SWAP	6/1/2014	4177260	USGLF	NO2ULS			\$2,9198			
										164,009	51%
Financial	FIXED SWAP	7/1/2014	3984928	USGLF	NO2ULS			\$2,8443			
Financial	FIXED SWAP	7/1/2014	4175879	USGLF	NO2ULS			\$2,8443			
										168,881	50%