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P.O. Box 3395  
West Palm Beach, Florida 33402-3395

August 25, 2014

Ms. Carlotta Stauffer, Director  
Commission Clerk and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, Florida 32399-0950

RECEIVED-FPSC  
14 AUG 26 AM 10: 39  
COMMISSION  
CLERK

**Re: Docket No. 140001-EI**  
**CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST**  
**RECOVERY CLAUSES OF ELECTRIC UTILITIES**

Dear Ms. Stauffer:

*9 and original are*

We are enclosing ten (10) copies of the revised July 2014 Fuel Schedules for our Northwest and Northeast Florida divisions.

The over-recovery in our Northwest Florida division is higher than estimated primarily due to fuel expenses being lower than projected. The under-recovery in our Northeast Florida division is higher than estimated primarily due to fuel expenses being higher than projected.

If you have any questions, please contact me at [cyoung@fpuc.com](mailto:cyoung@fpuc.com) or Cheryl M. Martin at [cmmartin@fpuc.com](mailto:cmmartin@fpuc.com).

Sincerely,

*Curtis D. Young*

Curtis D. Young  
Senior Regulatory Analyst

Enclosure

Cc: FPSC  
Beth Keating  
Buddy Shelley (no enclosure)  
SJ 80-441

COM \_\_\_\_\_  
AFD 3  
APA 1  
ECO 2  
ENG 1  
GCL 1  
IDM 1  
TEL \_\_\_\_\_  
CLK \_\_\_\_\_

COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
MONTH: JULY 2014

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,734,753	1,858,774	(124,021)	-6.67%	30,777	33,001	(2,224)	-6.74%	5.63652	5.63244	0.0041	0.07%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	577,729	1,023,866	(446,137)	-43.57%	30,777	33,001	(2,224)	-6.74%	1.87715	3.10251	-1.22536	-39.50%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>2,312,482</u>	<u>2,882,640</u>	<u>(570,158)</u>	-19.78%	30,777	33,001	(2,224)	-6.74%	7.51367	8.73496	-1.22129	-13.98%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					30,777	33,001	(2,224)	-6.74%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>2,312,482</u>	<u>2,882,640</u>	<u>(570,158)</u>	-19.78%	30,777	33,001	(2,224)	-6.74%	7.51367	8.73496	-1.22129	-13.98%
21 Net Unbilled Sales (A4)	(72,412) *	(32,826) *	(39,586)	120.59%	(964)	(376)	(588)	156.45%	-0.23748	-0.10245	-0.13503	131.80%
22 Company Use (A4)	1,352 *	1,485 *	(133)	-8.96%	18	17	1	5.88%	0.00443	0.00463	-0.0002	-4.32%
23 T & D Losses (A4)	92,493 *	115,301 *	(22,808)	-19.78%	1,231	1,320	(89)	-6.74%	0.30334	0.35987	-0.05653	-15.71%
24 SYSTEM KWH SALES	2,312,482	2,882,640	(570,158)	-19.78%	30,492	32,040	(1,548)	-4.83%	7.58396	8.99701	-1.41305	-15.71%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,312,482	2,882,640	(570,158)	-19.78%	30,492	32,040	(1,548)	-4.83%	7.58396	8.99701	-1.41305	-15.71%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,312,482	2,882,640	(570,158)	-19.78%	30,492	32,040	(1,548)	-4.83%	7.58396	8.99701	-1.41305	-15.71%
28 GPIF**												
29 TRUE-UP**	<u>62,948</u>	<u>62,948</u>	<u>0</u>	0.00%	30,492	32,040	(1,548)	-4.83%	0.20644	0.19647	0.00997	5.07%
30 TOTAL JURISDICTIONAL FUEL COST	<u>2,375,430</u>	<u>2,945,588</u>	<u>(570,158)</u>	-19.36%	30,492	32,040	(1,548)	-4.83%	7.79034	9.19347	-1.40313	-15.26%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									7.79595	9.20009	-1.40414	-15.26%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									<u>7.796</u>	<u>9.200</u>	<u>-1.404</u>	<u>-15.26%</u>

\*Included for Informational Purposes Only

\*\*Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	10,311,510	10,849,346	(537,836)	-4.96%	182,941	192,622	(9,681)	-5.03%	5.63652	5.63244	0.00408	0.07%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	7,226,256	7,163,837	62,419	0.87%	182,941	192,622	(9,681)	-5.03%	3.95005	3.71911	0.23094	6.21%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	17,537,766	18,013,183	(475,417)	-2.64%	182,941	192,622	(9,681)	-5.03%	9.58657	9.35155	0.23502	2.51%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					182,941	192,622	(9,681)	-5.03%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	17,537,766	18,013,183	(475,417)	-2.64%	182,941	192,622	(9,681)	-5.03%	9.58657	9.35155	0.23502	2.51%
21 Net Unbilled Sales (A4)	66,054 *	(205,978) *	272,032	-132.07%	689	(2,203)	2,892	-131.28%	0.03779	-0.11014	0.14793	-134.31%
22 Company Use (A4)	12,079 *	10,100 **	1,979	19.59%	126	108	18	16.67%	0.00691	0.0054	0.00151	27.96%
23 T & D Losses (A4)	701,545 *	720,537 *	(18,992)	-2.64%	7,318	7,705	(387)	-5.02%	0.40132	0.38529	0.01603	4.16%
24 SYSTEM KWH SALES	17,537,766	18,013,183	(475,417)	-2.64%	174,808	187,012	(12,204)	-6.53%	10.03259	9.6321	0.40049	4.16%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	17,537,766	18,013,183	(475,417)	-2.64%	174,808	187,012	(12,204)	-6.53%	10.03259	9.6321	0.40049	4.16%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	17,537,766	18,013,183	(475,417)	-2.64%	174,808	187,012	(12,204)	-6.53%	10.03259	9.6321	0.40049	4.16%
28 GPIF**												
29 TRUE-UP**	440,633	440,633	0	0.00%	174,808	187,012	(12,204)	-6.53%	0.25207	0.23562	0.01645	6.98%
30 TOTAL JURISDICTIONAL FUEL COST	17,978,399	18,453,816	(475,417)	-2.58%	174,808	187,012	(12,204)	-6.53%	10.28465	9.86772	0.41693	4.23%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									10.29205	9.87482	0.41723	4.23%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									10.292	9.875	0.417	4.22%

\*Included for Informational Purposes Only  
\*\*Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JULY 2014

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,734,753	1,858,774	(124,021)	-6.67%	10,311,510	10,849,346	(537,836)	-4.96%
3a. Demand & Non Fuel Cost of Purchased Power	577,729	1,023,866	(446,137)	-43.57%	7,226,256	7,163,837	62,419	0.87%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	2,312,482	2,882,640	(570,158)	-19.78%	17,537,766	18,013,183	(475,417)	-2.64%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	292	300	(8)	-2.67%	2,155	2,100	55	2.62%
7. Adjusted Total Fuel & Net Power Transactions	\$ 2,312,774	\$ 2,882,940	\$ (570,166)	-19.78%	\$ 17,539,921	\$ 18,015,283	\$ (475,362)	-2.64%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JULY 2014

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>B. Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	3,007,708	3,080,835	(73,127)	-2.37%	16,768,925	18,015,530	(1,246,605)	-6.92%
c. Jurisdictional Fuel Revenue	3,007,708	3,080,835	(73,127)	-2.37%	16,768,925	18,015,530	(1,246,605)	-6.92%
d. Non Fuel Revenue	1,039,304	1,207,065	(167,761)	-13.90%	6,511,076	7,104,770	(593,694)	-8.36%
e. Total Jurisdictional Sales Revenue	4,047,012	4,287,900	(240,888)	-5.62%	23,280,001	25,120,300	(1,840,299)	-7.33%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 4,047,012	\$ 4,287,900	\$ (240,888)	-5.62%	\$ 23,280,001	\$ 25,120,300	\$ (1,840,299)	-7.33%
<b>C. KWH Sales</b>								
1. Jurisdictional Sales	30,491,734	32,040,000	(1,548,266)	-4.83%	174,807,978	187,012,000	(12,204,022)	-6.53%
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales	30,491,734	32,040,000	(1,548,266)	-4.83%	174,807,978	187,012,000	(12,204,022)	-6.53%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JULY 2014

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 3,007,708	\$ 3,080,835	\$ (73,127)	-2.37%	16,768,925	\$ 18,015,530	\$ (1,246,605)	-6.92%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	62,948	62,948	0	0.00%	440,633	440,633	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	2,944,760	3,017,887	(73,127)	-2.42%	16,328,292	17,574,897	(1,246,605)	-7.09%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,312,774	2,882,940	(570,166)	-19.78%	17,539,921	18,015,283	(475,362)	-2.64%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,312,774	2,882,940	(570,166)	-19.78%	17,539,921	18,015,283	(475,362)	-2.64%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	631,986	134,947	497,039	368.32%	(1,211,629)	(440,386)	(771,243)	175.13%
8. Interest Provision for the Month	(199)		(199)	0.00%	(1,066)		(1,066)	0.00%
9. True-up & Inst. Provision Beg. of Month	(4,028,882)	4,016,225	(8,045,107)	-200.32%	(2,562,085)	4,213,873	(6,775,958)	-160.80%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	62,948	62,948	0	0.00%	440,633	440,633	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (3,334,147)	\$ 4,214,120	\$ (7,548,267)	-179.12%	(3,334,147)	\$ 4,214,120	\$ (7,548,267)	-179.12%

\* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JULY 2014

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (4,028,882)	\$ 4,016,225	\$ (8,045,107)	-200.32%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(3,333,948)	4,214,120	(7,548,068)	-179.11%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(7,362,830)	8,230,345	(15,593,175)	-189.46%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (3,681,415)	\$ 4,115,173	\$ (7,796,588)	-189.46%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.0600%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.0700%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.1300%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.0650%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0054%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(199)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT  
Month of: JULY 2014

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)								
1 System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2 Power Sold								
3 Inadvertent Interchange Delivered - NET								
4 Purchased Power	30,777	33,001	(2,224)	-6.74%	182,941	192,622	(9,681)	-5.03%
4a Energy Purchased For Qualifying Facilities								
5 Economy Purchases								
6 Inadvertent Interchange Received - NET								
7 Net Energy for Load	30,777	33,001	(2,224)	-6.74%	182,941	192,622	(9,681)	-5.03%
8 Sales (Billed)	30,492	32,040	(1,548)	-4.83%	174,808	187,012	(12,204)	-6.53%
8a Unbilled Sales Prior Month (Period)								
8b Unbilled Sales Current Month (Period)								
9 Company Use	18	17	1	5.88%	126	108	18	16.67%
10 T&D Losses Estimated	0.04 1,231	1,320	(89)	-6.74%	7,318	7,705	(387)	-5.02%
11 Unaccounted for Energy (estimated)	(964)	(376)	(588)	156.45%	689	(2,203)	2,892	-131.28%
12								
13 % Company Use to NEL	0.06%	0.05%	0.01%	20.00%	0.07%	0.06%	0.01%	16.67%
14 % T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL	-3.13%	-1.14%	-1.99%	174.56%	0.38%	-1.14%	1.52%	-133.33%

(\$)

16 Fuel Cost of Sys Net Gen								
16a Fuel Related Transactions								
16b Adjustments to Fuel Cost								
17 Fuel Cost of Power Sold								
18 Fuel Cost of Purchased Power	1,734,753	1,858,774	(124,021)	-6.67%	10,311,510	10,849,346	(537,836)	-4.96%
18a Demand & Non Fuel Cost of Pur Power	577,729	1,023,866	(446,137)	-43.57%	7,226,256	7,163,837	62,419	0.87%
18b Energy Payments To Qualifying Facilities								
19 Energy Cost of Economy Purch.								
20 Total Fuel & Net Power Transactions	2,312,482	2,882,640	(570,158)	-19.78%	17,537,766	18,013,183	(475,417)	-2.64%

(Cents/KWH)

21 Fuel Cost of Sys Net Gen								
21a Fuel Related Transactions								
22 Fuel Cost of Power Sold								
23 Fuel Cost of Purchased Power	5.6370	5.6320	0.0050	0.09%	5.6370	5.6320	0.0050	0.09%
23a Demand & Non Fuel Cost of Pur Power	1.8770	3.1030	(1.2260)	-39.51%	3.9500	3.7190	0.2310	6.21%
23b Energy Payments To Qualifying Facilities								
24 Energy Cost of Economy Purch.								
25 Total Fuel & Net Power Transactions	7.5140	8.7350	(1.2210)	-13.98%	9.5870	9.3520	0.2350	2.51%



PURCHASED POWER

(Exclusive of Economy Energy Purchases)  
For the Period/Month of: JULY 2014

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	33,001			33,001	5.632444	8.734955	1,858,774
TOTAL		33,001	0	0	33,001	5.632444	8.734955	1,858,774

ACTUAL:

GULF POWER COMPANY	RE	30,777			30,777	5.636524	7.513669	1,734,753
TOTAL		30,777	0	0	30,777	5.636524	7.513669	1,734,753

CURRENT MONTH: DIFFERENCE		(2,224)	0	0	(2,224)		-1.221286	(124,021)
DIFFERENCE (%)		-6.70%	0.00%	0.00%	-6.70%	0.000000	-14.00%	-6.70%
PERIOD TO DATE: ACTUAL	RE	182,941			182,941	5.636522	5.736522	10,311,510
ESTIMATED	RE	192,622			192,622	5.632443	5.732443	10,849,346
DIFFERENCE		(9,681)	0	0	(9,681)	0.004079	0.004079	(537,836)
DIFFERENCE (%)		-5.00%	0.00%	0.00%	-5.00%	0.10%	0.10%	-5.00%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES  
For the Period/Month of: JULY 2014

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING # 577,729

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
MONTH: JULY 2014

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,532,246	1,396,203	136,043	9.7%	30,669	32,023	(1,354)	-4.2%	4.99613	4.36000	0.63613	14.6%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	2,222,113	1,719,676	502,437	29.2%	30,669	32,023	(1,354)	-4.2%	7.24555	5.37013	1.87542	34.9%
11 Energy Payments to Qualifying Facilities (A8a)	88,773	125,436	(36,663)	-29.2%	1,991	600	1,391	231.8%	4.45972	20.90600	(16.44628)	-78.7%
12 TOTAL COST OF PURCHASED POWER	3,843,132	3,241,315	601,817	18.6%	32,660	32,623	37	0.1%	11.76702	9.93567	1.83135	18.4%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					32,660	32,623	37	0.1%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	133,314	348,125	(214,811)	28.3%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	3,709,818	2,893,190	816,628	28.2%	32,660	32,623	37	0.1%	11.35884	8.86856	2.49028	28.1%
21 Net Unbilled Sales (A4)	(961,731) *	(357,492) *	(604,239)	169.0%	(8,467)	(4,031)	(4,436)	110.0%	(2,45816)	(1,03151)	(1,42665)	138.3%
22 Company Use (A4)	4,884 *	3,547 *	1,337	37.7%	43	40	3	7.5%	0.01248	0.01023	0.00225	22.0%
23 T & D Losses (A4)	222,633 *	173,558 *	49,075	28.3%	1,960	1,957	3	0.2%	0.56904	0.50079	0.06825	13.6%
24 SYSTEM KWH SALES	3,709,818	2,893,190	816,628	28.2%	39,124	34,657	4,467	12.9%	9.48220	8.34807	1.13413	13.6%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	3,709,818	2,893,190	816,628	28.2%	39,124	34,657	4,467	12.9%	9.48220	8.34807	1.13413	13.6%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	3,709,818	2,893,190	816,628	28.2%	39,124	34,657	4,467	12.9%	9.48220	8.34807	1.13413	13.6%
28 GPIF**												
29 TRUE-UP**	223,806	223,806	0	0.0%	39,124	34,657	4,467	12.9%	0.57204	0.64577	(0.07373)	-11.4%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	3,933,624	3,116,996	816,628	26.2%	39,124	34,657	4,467	12.9%	10.05425	8.99384	1.06041	11.8%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									10.21602	9.13855	1.07747	11.8%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									10.216	9.139	1.077	11.8%

\*Included for Informational Purposes Only

\*\*Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
MONTH: JULY 2014

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	8,879,685	7,553,324	1,326,361	17.6%	199,188	173,241	25,947	15.0%	4.45794	4.36001	0.09793	2.3%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	11,506,778	10,897,913	608,865	5.6%	199,188	173,241	25,947	15.0%	5.77684	6.29061	(0.51377)	-8.2%
11 Energy Payments to Qualifying Facilities (A8a)	795,700	835,400	(39,700)	-4.8%	13,752	4,200	9,552	227.4%	5.78628	19.89048	(14.10420)	-70.9%
12 TOTAL COST OF PURCHASED POWER	21,182,163	19,286,637	1,895,526	9.8%	212,940	177,441	35,499	20.0%	9.94749	10.86932	(0.92183)	-8.5%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					212,940	177,441	35,499	20.0%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	0	0	0	0.0%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	21,182,163	19,286,637	1,895,526	9.8%	212,940	177,441	35,499	20.0%	9.94749	10.86932	(0.92183)	-8.5%
21 Net Unbilled Sales (A4)	(774,842) *	(1,966,912) *	1,192,070	-60.6%	(7,789)	(18,096)	10,307	-57.0%	(0.37308)	(1.06500)	0.69192	-65.0%
22 Company Use (A4)	26,162 *	22,173 *	3,989	18.0%	263	204	59	28.9%	0.01260	0.01201	0.00059	4.9%
23 T & D Losses (A4)	1,270,891 *	1,157,148 *	113,743	9.8%	12,776	10,646	2,130	20.0%	0.61192	0.62655	(0.01463)	-2.3%
24 SYSTEM KWH SALES	21,182,163	19,286,637	1,895,526	9.8%	207,690	184,687	23,003	12.5%	10.19893	10.44288	(0.24395)	-2.3%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	21,182,163	19,286,637	1,895,526	9.8%	207,690	184,687	23,003	12.5%	10.19893	10.44288	(0.24395)	-2.3%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	21,182,163	19,286,637	1,895,526	9.8%	207,690	184,687	23,003	12.5%	10.19893	10.44288	(0.24395)	-2.3%
28 GPIF**												
29 TRUE-UP**	1,566,647	1,566,647	0	0.0%	207,690	184,687	23,003	12.5%	0.75432	0.84827	(0.09395)	-11.1%
30 TOTAL JURISDICTIONAL FUEL COST	22,748,810	20,853,284	1,895,526	9.1%	207,690	184,687	23,003	12.5%	10.95325	11.29115	(0.33790)	-3.0%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									11.12949	11.47282	(0.34333)	-3.0%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									11.129	11.473	(0.344)	-3.0%

\*Included for Informational Purposes Only

\*\*Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JULY 2014

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,532,246	1,396,203	136,043	9.7%	8,879,685	7,553,324	1,326,361	17.6%
3a. Demand & Non Fuel Cost of Purchased Power	2,222,113	1,719,676	502,437	29.2%	11,506,778	10,897,913	608,865	5.6%
3b. Energy Payments to Qualifying Facilities	88,773	125,436	(36,663)	-29.2%	795,700	835,400	(39,700)	-4.8%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	3,843,132	3,241,315	601,817	18.6%	21,182,163	19,286,637	1,895,526	9.8%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	23,383	10,000	13,383	133.8%	252,233	70,000	182,233	260.3%
7. Adjusted Total Fuel & Net Power Transactions	3,866,515	3,251,315	615,200	18.9%	21,434,396	19,356,637	2,077,759	10.7%
8. Less Apportionment To GSLD Customers	133,314	348,125	(214,811)	-61.7%	2,101,442	2,681,912	(580,470)	-21.6%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 3,733,201	\$ 2,903,190	\$ 830,011	28.6%	\$ 19,332,954	\$ 16,674,725	\$ 2,658,229	15.9%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JULY 2014

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>B. Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$			\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	2,941,908	2,829,980	111,928	4.0%	15,541,781	14,655,497	886,284	6.1%
c. Jurisdictional Fuel Revenue	2,941,908	2,829,980	111,928	4.0%	15,541,781	14,655,497	886,284	6.1%
d. Non Fuel Revenue	1,073,515	2,133,295	(1,059,780)	-49.7%	6,215,221	12,561,691	(6,346,470)	-50.5%
e. Total Jurisdictional Sales Revenue	4,015,423	4,963,275	(947,852)	-19.1%	21,757,002	27,217,188	(5,460,186)	-20.1%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 4,015,423	\$ 4,963,275	\$ (947,852)	-19.1%	\$ 21,757,002	\$ 27,217,188	\$ (5,460,186)	-20.1%
<b>C. KWH Sales (Excluding GSLD)</b>								
1. Jurisdictional Sales KWH	36,517,768	32,623,000	3,894,768	11.9%	191,503,103	172,017,000	19,486,103	11.3%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	36,517,768	32,623,000	3,894,768	11.9%	191,503,103	172,017,000	19,486,103	11.3%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JULY 2014

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 2,941,908	\$ 2,829,980	\$ 111,928	4.0%	\$ 15,541,781	\$ 14,655,497	\$ 886,284	6.1%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	223,806	223,806	0	0.0%	1,566,647	1,566,647	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	2,718,102	2,606,174	111,928	4.3%	13,975,134	13,088,850	886,284	6.8%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	3,733,201	2,903,190	830,011	28.6%	19,332,954	16,674,725	2,658,229	15.9%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	3,733,201	2,903,190	830,011	28.6%	19,332,954	16,674,725	2,658,229	15.9%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(1,015,099)	(297,016)	(718,083)	241.8%	(5,357,820)	(3,585,875)	(1,771,945)	49.4%
8. Interest Provision for the Month	27		27	0.0%	449		449	0.0%
9. True-up & Inst. Provision Beg. of Month	899,447	(8,421,876)	9,321,323	-110.7%	3,898,904	(6,475,858)	10,374,762	-160.2%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	223,806	223,806	0	0.0%	1,566,647	1,566,647	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 108,181	\$ (8,495,086)	\$ 8,603,267	-101.3%	\$ 108,181	\$ (8,495,086)	\$ 8,603,267	-101.3%

\* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JULY 2014

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 899,447	\$ (8,421,876)	\$ 9,321,323	-110.7%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	108,154	(8,495,086)	8,603,240	-101.3%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	1,007,601	(16,916,962)	17,924,563	-106.0%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 503,801	\$ (8,458,481)	\$ 8,962,282	-106.0%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.0600%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.0700%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.1300%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.0650%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0054%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	27	N/A	--	--	N/A	N/A	--	--



ELECTRIC ENERGY ACCOUNT  
Month of: JULY 2014

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)								
1 System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2 Power Sold								
3 Inadvertent Interchange Delivered - NET								
4 Purchased Power	30,669	32,023	(1,354)	-4.23%	199,188	173,241	25,947	14.98%
4a Energy Purchased For Qualifying Facilities	1,991	600	1,391	231.76%	13,752	4,200	9,552	227.42%
5 Economy Purchases								
6 Inadvertent Interchange Received - NET								
7 Net Energy for Load	32,659	32,623	36	0.11%	212,940	177,441	35,499	20.01%
8 Sales (Billed)	39,124	34,657	4,467	12.89%	207,690	184,687	23,003	12.46%
8a Unbilled Sales Prior Month (Period)								
8b Unbilled Sales Current Month (Period)								
9 Company Use	43	40	3	7.50%	263	204	59	28.92%
10 T&D Losses Estimated @ 0.06	1,960	1,957	3	0.15%	12,776	10,646	2,130	20.01%
11 Unaccounted for Energy (estimated)	(8,468)	(4,031)	(4,437)	110.07%	(7,789)	(18,096)	10,307	-56.96%
12								
13 % Company Use to NEL	0.13%	0.12%	0.01%	8.33%	0.12%	0.11%	0.01%	9.09%
14 % T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL	-25.93%	-12.36%	-13.57%	109.79%	-3.66%	-10.20%	6.54%	-64.12%

(S)								
16 Fuel Cost of Sys Net Gen								
16a Fuel Related Transactions								
16b Adjustments to Fuel Cost								
17 Fuel Cost of Power Sold								
18 Fuel Cost of Purchased Power	1,532,246	1,396,203	136,043	9.74%	8,879,685	7,553,324	1,326,361	17.56%
18a Demand & Non Fuel Cost of Pur Power	2,222,113	1,719,676	502,437	29.22%	11,506,778	10,897,913	608,865	5.59%
18b Energy Payments To Qualifying Facilities	88,773	125,436	(36,663)	-29.23%	795,700	835,400	(39,700)	-4.75%
19 Energy Cost of Economy Purch.								
20 Total Fuel & Net Power Transactions	3,843,132	3,241,315	601,817	18.57%	21,182,163	19,286,637	1,895,526	9.83%

(Cents/KWH)								
21 Fuel Cost of Sys Net Gen								
21a Fuel Related Transactions								
22 Fuel Cost of Power Sold								
23 Fuel Cost of Purchased Power	4.996	4.360	0.636	14.59%	4.458	4.360	0.098	2.25%
23a Demand & Non Fuel Cost of Pur Power	7.246	5.370	1.876	34.93%	5.777	6.291	(0.514)	-8.17%
23b Energy Payments To Qualifying Facilities	4.460	20.906	(16.446)	-78.67%	5.786	19.890	(14.104)	-70.91%
24 Energy Cost of Economy Purch.								
25 Total Fuel & Net Power Transactions	11.767	9.936	1.831	18.43%	9.947	10.869	(0.922)	-8.48%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)  
 For the Period/Month of:

JULY 2014

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	32,023			32,023	4.360001	9.730128	1,396,203
TOTAL		32,023	0	0	32,023	4.360001	9.730128	1,396,203
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	30,669			30,669	4.996132	12.241685	1,532,246
TOTAL		30,669	0	0	30,669	4.996132	12.241685	1,532,246
CURRENT MONTH: DIFFERENCE		(1,354)	0	0	(1,354)	0.636131	2.511557	136,043
DIFFERENCE (%)		-4.2%	0.0%	0.0%	-4.2%	14.6%	25.8%	9.7%
PERIOD TO DATE: ACTUAL	MS	199,188			199,188	4.457938	5.547287	8,879,685
ESTIMATED	MS	173,241			173,241	4.360009	5.319560	7,553,324
DIFFERENCE		25,947	0	0	25,947	0.097929	0.227727	1,326,361
DIFFERENCE (%)		15.0%	0.0%	0.0%	15.0%	2.2%	4.3%	17.6%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: JULY 2014

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		600			600	20.906000	20.906000	125,436
TOTAL		600	0	0	600	20.906000	20.906000	125,436

ACTUAL:

JEFFERSON SMURFIT CORPORATION		1,991			1,991	4.459722	4.459722	88,773
TOTAL		1,991	0	0	1,991	4.459722	4.459722	88,773

CURRENT MONTH: DIFFERENCE		1,391	0	0	1,391	-16.446278	-16.446278	(36,663)
DIFFERENCE (%)		231.8%	0.0%	0.0%	231.8%	-78.7%	-78.7%	-29.2%
PERIOD TO DATE: ACTUAL	MS	13,752			13,752	5.786276	5.786276	795,700
ESTIMATED	MS	4,200			4,200	19.890476	19.890476	835,400
DIFFERENCE		9,552	0	0	9,552	-14.1042	-14.1042	(39,700)
DIFFERENCE (%)		227.4%	0.0%	0.0%	227.4%	-70.9%	-70.9%	-4.8%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES  
 For the Period/Month of:

JULY 2014

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

2,222,113

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							