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**Proudly Celebrating 90 Years** of Energy Excellence.

P.O. Box 3395 West Palm Beach, Florida 33402-3395

August 25, 2014

Ms. Carlotta Stauffer, Director **Commission Clerk and Administrative Services** Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, Florida 32399-0950

AUG 26 AM IO:

EIVED-FPSC

# Re: Docket No. 140001-EI CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Stauffer:

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We are enclosing ten (19) copies of the revised July 2014 Fuel Schedules for our Northwest and Northeast Florida divisions.

The over-recovery in our Northwest Florida division is higher than estimated primarily due to fuel expenses being lower than projected. The under-recovery in our Northeast Florida division is higher than estimated primarily due to fuel expenses being higher than projected.

If you have any questions, please contact me at cyoung@fpuc.com or Cheryl M. Martin at cmmartin@fpuc.com.

Sincerely,

Cc:

Curtis D. Young Senior Regulatory Analyst

Enclosure FPSC **Beth Keating** Buddy Shelley (no enclosure) SJ 80-441

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#### COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: JULY 2014

SCHEDULE A1 PAGE 1 OF 2

			DOLLARS				MWH				CENTS/KWH		
		ACTUAL	ESTIMATED	DIFFERENCE	%	ACTUAL	ESTIMATED	DIFFE	RENCE %	ACTUAL	ESTIMATED	DIFFERENCE	%
2 3	Fuel Cost of System Net Generation (A3) Nuclear Fuel Disposal Cost (A13) Coal Car Investment					0	0	0	0.00%	0	0	0	0.00%
5	Adjustments to Fuel Cost (A2, Page 1) TOTAL COST OF GENERATED POWER Fuel Cost of Purchased Power (Exclusive	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
7 8	of Economy) (A8) Energy Cost of Sched C & X Econ Purch (Broker)(A9) Energy Cost of Other Econ Purch (Non-Broker)(A9)	1,734,753	1,858,774	(124,021)	-6.67%	30,777	33,001	(2,224)	-6.74%	5.63652	5.63244	0.0041	0.07%
10	Energy Cost of Sched E Economy Purch (A9) Demand and Non Fuel Cost of Purchased Power (A9) Energy Payments to Qualifying Facilities (A8a)	577,729	1,023,866	(446,137)	-43.57%	30,777	33,001	(2,224)	-6.74%	1.87715	3.10251	-1.22536	-39.50%
12	TOTAL COST OF PURCHASED POWER	2,312,482	2,882,640	(570,158)	-19.78%	30,777	33,001	(2,224)	-6.74%	7.51367	8.73496	-1.22129	-13.98%
14 15 16	TOTAL AVAILABLE MWH (LINE 5 + LINE 12) Fuel Cost of Economy Sales (A7) Gain on Economy Sales (A7a) Fuel Cost of Unit Power Sales (SL2 Partpts)(A7) Fuel Cost of Other Power Sales (A7)					30,777	33,001	(2,224)	-6.74%				
18	TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) NET INADVERTENT INTERCHANGE (A10)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
20	TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	2,312,482	2,882,640	(570,158)	-19.78%	30,777	33,001	(2,224)	-6.74%	7.51367	8.73496	-1.22129	-13.98%
22	Net Unbilled Sales (A4) Company Use (A4) T & D Losses (A4)	(72,412) * 1,352 * 92,493 *	(32,826) * 1,485 * 115,301 *	(39,586) (133) (22,808)	120.59% -8.96% -19.78%	(964) 18 1,231	(376) 17 1,320	(588) 1 (89)	156.45% 5.88% -6.74%	-0.23748 0.00443 0.30334	-0.10245 0.00463 0.35987	-0.13503 -0.0002 -0.05653	131.80% -4.32% -15.71%
1000	SYSTEM KWH SALES	2,312,482	2,882,640	(570,158)	-19.78%	30,492	32,040	(1,548)	-4.83%	7.58396	8.99701	-1.41305	-15.71%
26 26a	Wholesale KWH Sales Jurisdictional KWH Sales Jurisdictional Loss Multiplier Jurisdictional KWH Sales Adjusted for	2,312,482 1.000	2,882,640 1.000	(570,158) 0.000	-19.78% 0.00%	30,492 1.000	32,040 1.000	(1,548) 0.000	-4.83% 0.00%	7.58396 1.000	8.99701 1.000	-1.41305 0.000	-15.71% 0.00%
	Cline Losses GPIF**	2,312,482	2,882,640	(570,158)	-19.78%	30,492	32,040	(1,548)	-4.83%	7.58396	8.99701	-1.41305	-15.71%
	TRUE-UP**	62,948	62,948	0	0.00%	30,492	32,040	(1,548)	-4.83%	0.20644	0.19647	0.00997	5.07%
30	TOTAL JURISDICTIONAL FUEL COST	2,375,430	2,945,588	(570,158)	-19.36%	30,492	32,040	(1,548)	-4.83%	7.79034	9.19347	-1.40313	-15.26%
32	Revenue Tax Factor Fuel Factor Adjusted for Taxes FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									1.00072 7.79595 7.796	1.00072 9.20009 9.200	0 -1.40414 -1.404	0.00% -15.26% -15.26%

\*Included for Informational Purposes Only \*\*Calculation Based on Jurisdictional KWH Sales

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#### COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: JULY 2014

SCHEDULE A1 PAGE 2 OF 2

Fuel Cost of System Net Generation (A3)         Nuclear Fuel Disposal Cost (A13)         Coal Car Investment         Adjustments to Fuel Cost (A2, Page 1)         TOTAL COST OF GENERATED POWER         Fuel Cost of Purchased Power (Exclusive of Economy) (A8)         Energy Cost of Sched C & X Econ Purch (Broker)(A9)         Energy Cost of Sched E Economy Purch (A9)         Demand and Non Fuel Cost of Purchased Power (A9)         1 Energy Payments to Qualifying Facilities (A8a)         2 TOTAL COST OF PURCHASED POWER         3 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)         4 Fuel Cost of Conomy Sales (A7)         5 Gain on Economy Sales (A7a)         8 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)         9 NET INADVERTENT INTERCHANGE (A10)         0 TOTAL FUEL AND NET POWER TRANSACTIONS (LINE 5 + 12 + 18 + 19)         1 Net Unbilled Sales (A4)	0 10,311,510 7,226,256 17,537,766	ESTIMATED 0 10,849,346 7,163,837 	DIFFERENCE AMOUNT 0 (537,836) 62,419 (475,417)	% 0.00% -4.96% 0.87% -2.64%	ACTUAL 0 182,941 182,941 182,941 182,941	ESTIMATED 0 192,622 192,622 192,622 192,622 192,622	DIFFEF AMOUNT 0 (9,681) (9,681) (9,681) (9,681)	RENCE % 0.00% -5.03% -5.03% -5.03%	ACTUAL 0 5.63652 3.95005 9.58657	ESTIMATED 0 5.63244 3.71911 9.35155	DIFFERENC AMOUNT 0 0 0.00408 0.23094 0.23502	CE % 0.00% 0.00% 0.07% 6.21% 2.51%
1       Nuclear Fuel Disposal Cost (A13)         Coal Car Investment       Adjustments to Fuel Cost (A2, Page 1)         TOTAL COST OF GENERATED POWER       Fuel Cost of Purchased Power (Exclusive of Economy) (A8)         Energy Cost of Sched C & X Econ Purch (Broker)(A9)       Energy Cost of Other Econ Purch (Non-Broker)(A9)         Energy Cost of Sched E Economy Purch (A9)       Energy Cost of Sched E Economy Purch (A9)         0       Demand and Non Fuel Cost of Purchased Power (A9)         1       Energy Payments to Qualifying Facilities (A8a)         2       TOTAL COST OF PURCHASED POWER         3       TOTAL AVAILABLE MWH (LINE 5 + LINE 12)         4       Fuel Cost of Economy Sales (A7)         5       Gain on Economy Sales (A7)         6       Gain on Economy Sales (A7)         7       Fuel Cost of Other Power Sales (A7)         8       TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)         9       NET INADVERTENT INTERCHANGE (A10)         0       TOTAL FUEL AND NET POWER TRANSACTIONS (LINE 5 + 12 + 18 + 19)         1       Net Unbilled Sales (A4)	10,311,510 7,226,256 17,537,766	10,849,346 7,163,837 	(537,836) 62,419	-4.96% 0.87%	0 182,941 182,941 182,941	0 192,622 192,622 192,622	0 (9,681) (9,681) (9,681)	0.00% -5.03% -5.03% -5.03%	0 5.63652 3.95005	0 5.63244 3.71911	0 0.00408 0.23094	0.00% 0.07% 6.21%
TOTAL COST OF GENERATED POWER         Fuel Cost of Purchased Power (Exclusive of Economy) (A8)         Energy Cost of Sched C & X Econ Purch (Broker)(A9)         Energy Cost of Other Econ Purch (Non-Broker)(A9)         Energy Cost of Sched E Economy Purch (A9)         Demand and Non Fuel Cost of Purchased Power (A9)         1 Energy Payments to Qualifying Facilities (A8a)         2 TOTAL COST OF PURCHASED POWER         3 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)         4 Fuel Cost of Economy Sales (A7)         5 Gain on Economy Sales (A7a)         8 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)         7 Fuel Cost of Other Power Sales (A7)         8 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)         9 NET INADVERTENT INTERCHANGE (A10)         0 TOTAL FUEL AND NET POWER TRANSACTIONS (LINE 5 + 12 + 18 + 19)         1 Net Unbilled Sales (A4)	10,311,510 7,226,256 17,537,766	10,849,346 7,163,837 	(537,836) 62,419	-4.96% 0.87%	182,941 182,941 182,941	192,622 192,622 192,622	(9,681) (9,681) (9,681)	-5.03% -5.03% -5.03%	5.63652 3.95005	5.63244 3.71911	0.00408	0.07% 6.21%
of Economy) (A8) Energy Cost of Sched C & X Econ Purch (Broker)(A9) Energy Cost of Sched E Economy Purch (Non-Broker)(A9) Demand and Non Fuel Cost of Purchased Power (A9) TOTAL COST OF PURCHASED POWER TOTAL COST OF PURCHASED POWER TOTAL AVAILABLE MWH (LINE 5 + LINE 12) Fuel Cost of Economy Sales (A7) Gain on Economy Sales (A7) Gain on Economy Sales (A7) Fuel Cost of Other Power Sales (A7) Fuel Cost of Other Power Sales (A7) TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) NET INADVERTENT INTERCHANGE (A10) TOTAL FUEL AND NET POWER TRANSACTIONS (LINE 5 + 12 + 18 + 19) Net Unbilled Sales (A4)	7,226,256	7,163,837	62,419	0.87%	182,941 182,941	192,622 192,622	(9,681) (9,681)	-5.03% -5.03%	3.95005	3.71911	0.23094	6.21%
0       Demand and Non Fuel Cost of Purchased Power (A9)         1       Energy Payments to Qualifying Facilities (A8a)         2       TOTAL COST OF PURCHASED POWER         3       TOTAL AVAILABLE MWH (LINE 5 + LINE 12)         4       Fuel Cost of Economy Sales (A7)         5       Gain on Economy Sales (A7a)         6       Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)         7       Fuel Cost of Other Power Sales (A7)         8       TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)         9       NET INADVERTENT INTERCHANGE (A10)         0       TOTAL FUEL AND NET POWER TRANSACTIONS (LINE 5 + 12 + 18 + 19)         1       Net Unbilled Sales (A4)	17,537,766	18,013,183			182,941	192,622	(9,681)	-5.03%				
3 TOTAL AVAILABLE MWH (LINE 5 + LINE 12) 4 Fuel Cost of Economy Sales (A7) 5 Gain on Economy Sales (A7a) 5 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7) 7 Fuel Cost of Other Power Sales (A7) 8 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) 9 NET INADVERTENT INTERCHANGE (A10) 0 TOTAL FUEL AND NET POWER TRANSACTIONS (LINE 5 + 12 + 18 + 19) 1 Net Unbilled Sales (A4)			(475,417)	-2.64%	10074010		*.*		9.58657	9.35155	0.23502	2.51%
4 Fuel Cost of Economy Sales (A7) 5 Gain on Economy Sales (A7a) 6 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7) 7 Fuel Cost of Other Power Sales (A7) 8 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) 9 NET INADVERTENT INTERCHANGE (A10) 0 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19) 1 Net Unbilled Sales (A4)	0				182,941	192,622	(9,681)	-5.03%				
9         NET INADVERTENT INTERCHANGE (A10)           0         TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)           1         Net Unbilled Sales (A4)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
(LINES 5 + 12 + 18 + 19) 1 Net Unbilled Sales (A4)												
	17,537,766	18,013,183	(475,417)	-2.64%	182,941	192,622	(9,681)	-5.03%	9.58657	9.35155	0.23502	2.51%
	66,054 *		272,032	-132.07%	689	(2,203)	2,892	-131.28%	0.03779	-0.11014	0.14793	-134.31%
2 Company Use (A4)	12,079 *		1,979	19.59%	126	108	18	16.67%	0.00691	0.0054	0.00151	27.96%
T & D Losses (A4)	701,545 *	720,537 *	(18,992)	-2.64%	7,318	7,705	(387)	-5.02%	0.40132	0.38529	0.01603	4.16%
4 SYSTEM KWH SALES 5 Wholesale KWH Sales	17,537,766	18,013,183	(475,417)	-2.64%	174,808	187,012	(12,204)	-6.53%	10.03259	9.6321	0.40049	4.16%
6 Jurisdictional KWH Sales	17,537,766	18,013,183	(475,417)	-2.64%	174,808	187,012	(12,204)	-6.53%	10.03259	9.6321	0.40049	4.16%
a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
7 Jurisdictional KWH Sales Adjusted for Line Losses 3 GPIF**	17,537,766	18,013,183	(475,417)	-2.64%	174,808	187,012	(12,204)	-6.53%	10.03259	9.6321	0.40049	4.16%
9 TRUE-UP**	440,633	440,633	0	0.00%	174,808	187,012	(12,204)	-6.53%	0.25207	0.23562	0.01645	6.98%
0 TOTAL JURISDICTIONAL FUEL COST	17,978,399	18,453,816	(475,417)	-2.58%	174,808	187,012	(12,204)	-6.53%	10.28465	9.86772	0.41693	4.23%
1 Revenue Tax Factor									1.00072	1.00072	0	0.00%
2 Fuel Factor Adjusted for Taxes 3 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)											0.41723	4.23%

\*Included for Informational Purposes Only \*\*Calculation Based on Jurisdictional KWH Sales

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# Company: FLORIDA PUBLIC UTILITIES COMPANY

# Division: MARIANNA DIVISION

Month of: JULY 2014

		CURRENT MONTH				PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFE AMOUNT	RENCE %	ACTUAL	ESTIMATED	DIFFERENCE	E %
<ul> <li>A. Fuel Cost &amp; Net Power Transactions</li> <li>1. Fuel Cost of System Net Generation</li> <li>1a. Fuel Related Transactions (Nuclear Fuel Disposal)</li> </ul>	\$ \$	\$		\$	\$	\$		
<ol> <li>Fuel Cost of Power Sold</li> <li>Fuel Cost of Purchased Power</li> <li>Demand &amp; Non Fuel Cost of Purchased Power</li> <li>Energy Payments to Qualifying Facilities</li> </ol>	1,734,753 577,729	1,858,774 1,023,866	(124,021) (446,137)	-6.67% -43.57%	10,311,510 7,226,256	10,849,346 7,163,837	(537,836) 62,419	-4.96 0.87
<ol> <li>Energy Cost of Economy Purchases</li> <li>Total Fuel &amp; Net Power Transactions</li> <li>Adjustments to Fuel Cost (Describe Items)</li> </ol>	2,312,482	2,882,640	(570,158)	-19.78%	17,537,766	18,013,183	(475,417)	-2.64
6a. Special Meetings - Fuel Market Issue	292	300	(8)	-2.67%	2,155	2,100	55	2.63
7. Adjusted Total Fuel & Net Power Transactions	\$ 2,312,774 \$	2,882,940 \$	(570,166)	-19.78% \$	17,539,921 \$	18,015,283 \$	(475,362)	-2.6

SCHEDULE A2 Page 1 of 4

# Company: FLORIDA PUBLIC UTILITIES COMPANY

### Division: MARIANNA DIVISION

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Month of: JULY 2014

		CURRENT MONTH				PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<ul> <li>B. Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</li> <li>1. Jurisdictional Sales Revenue</li> <li>a. Base Fuel Revenue</li> </ul>	\$ \$	\$		\$	\$	\$		
<ul> <li>b. Fuel Recovery Revenue</li> <li>c. Jurisdictional Fuel Revenue</li> <li>d. Non Fuel Revenue</li> <li>e. Total Jurisdictional Sales Revenue</li> <li>2. Non Jurisdictional Sales Revenue</li> <li>3. Total Sales Revenue</li> </ul>	\$ 3,007,708 3,007,708 1,039,304 4,047,012 0 4,047,012 \$	3,080,835 3,080,835 1,207,065 4,287,900 0 4,287,900 \$	(73,127) (73,127) (167,761) (240,888) 0 (240,888)	-2.37% -2.37% -13.90% -5.62% 0.00% -5.62% \$	16,768,925 16,768,925 6,511,076 23,280,001 0 23,280,001	18,015,530 18,015,530 7,104,770 25,120,300 0 25,120,300 \$	(1,246,605) (1,246,605) (593,694) (1,840,299) 0 (1,840,299)	-6.92% -6.92% -8.36% -7.33% 0.00% -7.33%
C. KWH Sales 1. Jurisdictional Sales 2. Non Jurisdictional Sales 3. Total Sales 4. Jurisdictional Sales % of Total KWH Sales	30,491,734 0 30,491,734 100.00%	32,040,000 0 32,040,000 100.00%	(1,548,266) 0 (1,548,266) 0.00%	-4.83% 0.00% -4.83% 0.00%	174,807,978 0 174,807,978 100.00%	187,012,000 0 187,012,000 100.00%	(12,204,022) 0 (12,204,022) 0.00%	-6.53% 0.00% -6.53% 0.00%

SCHEDULE A2 Page 2 of 4

# Company: FLORIDA PUBLIC UTILITIES COMPANY

### Division: MARIANNA DIVISION

Month of: JULY 2014

		CURRENT MONTH				PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE	E %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 3,007,708 \$	3,080,835 \$	(73,127)	-2.37%	16,768,925 \$	18,015,530 \$	(1,246,605)	-6.92
<ol><li>Fuel Adjustment Not Applicable</li></ol>							8 22	
a. True-up Provision	62,948	62,948	0	0.00%	440,633	440,633	0	0.00
<ul> <li>Incentive Provision</li> </ul>								
<ul> <li>c. Transition Adjustment (Regulatory Tax Refund)</li> </ul>	0	0	0	0.00%	0	0	0	0.00
<ol><li>Jurisdictional Fuel Revenue Applicable to Period</li></ol>	2,944,760	3,017,887	(73,127)	-2.42%	16,328,292	17,574,897	(1,246,605)	-7.09
<ol><li>Adjusted Total Fuel &amp; Net Power Transaction (Line A-7)</li></ol>	2,312,774	2,882,940	(570,166)	-19.78%	17,539,921	18,015,283	(475,362)	-2.64
<ol><li>Jurisdictional Sales % of Total KWH Sales (Line C-4)</li></ol>	100%	100%	0.00%	0.00%	N/A	N/A		
<ol> <li>Jurisdictional Total Fuel &amp; Net Power Transactions (Line D-4 x Line D-5 x *)</li> </ol>	2,312,774	2,882,940	(570,166)	-19.78%	17,539,921	18,015,283	(475,362)	-2.64
<ol> <li>True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)</li> </ol>	631,986	134,947	497,039	368.32%	(1,211,629)	(440,386)	(771,243)	175.13
8. Interest Provision for the Month	(199)		(199)	0.00%	(1.066)		(1,066)	0.00
9. True-up & Inst. Provision Beg. of Month	(4,028,882)	4,016,225	(8.045,107)	-200.32%	(2,562,085)	4,213,873	(6,775,958)	-160.80
9a. Deferred True-up Beginning of Period	ð						(	
10. True-up Collected (Refunded)	62,948	62,948	0	0.00%	440,633	440.633	0	0.00
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (3,334,147) \$	4,214,120 \$	(7,548,267)	-179.12%	(3,334,147) \$	4,214,120 \$	(7,548,267)	-179.12

\* Jurisdictional Loss Multiplier

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SCHEDULE A2 Page 3 of 4

# Company: FLORIDA PUBLIC UTILITIES COMPANY

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### Division: MARIANNA DIVISION

### Month of: JULY 2014

	ACTUAL	ESTIMATED	DIFFERENCE	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
Interest Provision							_	
. Beginning True-up Amount (lines D-9 + 9a)	\$ (4,028,882) \$	4.016.225 \$	(8,045,107)	-200.32%	N/A	N/A		
2. Ending True-up Amount Before Interest	 (3,333,948)	4,214,120	(7,548,068)	-179.11%	N/A	N/A	-	
(line D-7 + Lines D-9 + 9a + D-10)					N/A	N/A	-	
<ol> <li>Total of Beginning &amp; Ending True-up Amount</li> </ol>	(7,362,830)	8,230,345	(15,593,175)	-189.46%	N/A	N/A		
. Average True-up Amount (50% of Line E-3)	\$ (3,681,415) \$	4,115,173 \$	(7,796,588)	-189.46%	N/A	N/A		
<ol> <li>Interest Rate - First Day Reporting Business Month</li> </ol>	0.0600%	N/A	100 <u>-</u> 000 - 10		N/A	N/A	-	100
<ol> <li>Interest Rate - First Day Subsequent Business Month</li> </ol>	0.0700%	N/A	194	992	N/A	N/A		
'. Total (Line E-5 + Line E-6)	0.1300%	N/A			N/A	N/A	22	
<ol> <li>Average Interest Rate (50% of Line E-7)</li> </ol>	0.0650%	N/A	2.22	<u>.</u>	N/A	N/A		-
<ol> <li>Monthly Average Interest Rate (Line E-8 / 12)</li> </ol>	0.0054%	N/A	0.10	120	N/A	N/A	-	
<ol><li>Interest Provision (Line E-4 x Line E-9)</li></ol>	(199)	N/A	-		N/A	N/A		

SCHEDULE A2 Page 4 of 4

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#### ELECTRIC ENERGY ACCOUNT Month of: JULY 2014

	CU	RRENT MONTH			PEI	RIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFEREN	ICE
(MWH)								
1 System Net Generation 2 Power Sold	0	0	0	0.00%	0	0	0	0.00%
3 Inadvertent Interchange Delivered - NET								
4 Purchased Power	30,777	33.001	(2,224)	-6.74%	182,941	100 000	(0,004)	5.000
4a Energy Purchased For Qualifying Facilities	00,111	00,001	(2,224)	-0.7476	102,941	192,622	(9,681)	-5.03%
5 Economy Purchases								
6 Inadvertent Interchange Received - NET								
7 Net Energy for Load	30,777	33,001	(2,224)	-6.74%	182,941	192,622	(9,681)	-5.03
8 Sales (Billed)	30,492	32,040	(1,548)	-4.83%	174,808	187,012	(12,204)	-6.53
8a       Unbilled Sales Prior Month (Period)         8b       Unbilled Sales Current Month (Period)								
9 Company Use	18	47		5 0004	100		122	101111
10 T&D Losses Estimated 0.04	1,231	17 1,320	1 (89)	5.88%	126	108	18	16.679
11 Unaccounted for Energy (estimated)	(964)	(376)	(588)	156.45%	7,318 689	7,705 (2,203)	(387) 2,892	-5.029 -131.289
12	(001)	(0,0)	(500)	100.4076	003	(2,203)	2,092	-131.28%
13 % Company Use to NEL	0.06%	0.05%	0.01%	20.00%	0.07%	0.06%	0.01%	16.679
14 % T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.009
15 % Unaccounted for Energy to NEL	-3.13%	-1.14%	-1.99%	174.56%	0.38%	-1.14%	1.52%	-133.33%
(\$)								
16 Fuel Cost of Sys Net Gen 16a Fuel Related Transactions								
16b Adjustments to Fuel Cost								
17 Fuel Cost of Power Sold								
18 Fuel Cost of Purchased Power	1,734,753	1,858,774	(124,021)	-6.67%	10.311.510	10.849,346	(537,836)	-4.96%
18a Demand & Non Fuel Cost of Pur Power	577,729	1,023,866	(446,137)	-43.57%	7,226,256	7,163,837	62,419	0.87%
18b Energy Payments To Qualifying Facilities			300000 000000	100000000000			371719	0.017
19 Energy Cost of Economy Purch.				C Pri constante de				
20 Total Fuel & Net Power Transactions	2,312,482	2,882,640	(570,158)	-19.78%	17,537,766	18,013,183	(475,417)	-2.64%
(Cents/KWH)								
(contant (i)								
21 Fuel Cost of Sys Net Gen								
21a Fuel Related Transactions								
22 Fuel Cost of Power Sold								
23 Fuel Cost of Purchased Power	5.6370	5.6320	0.0050	0.09%	5.6370	5.6320	0.0050	0.099
23a Demand & Non Fuel Cost of Pur Power	1.8770	3.1030	(1.2260)	-39.51%	3.9500	3.7190	0.2310	6.21%
23b Energy Payments To Qualifying Facilities 24 Energy Cost of Economy Purch.								
25 Total Fuel & Net Power Transactions	7.5140	8.7350	(4.0040)	12 000	0 5070	C 0000		2020
	7.0140	0.7350	(1.2210)	-13.98%	9.5870	9.3520	0.2350	2.51

Schedule A4

### PURCHASED POWER

		(Exclusive of For the Period/N	Economy Energ Ionth of:	y Purchases) JULY	2014			
(1)	(2)	(3)	(4)	(5)	(6)	(	7)	(8)
		TOTAL	кwн	KWH FOR	кwн	CENTS	S/KWH	TOTAL \$ FOR FUEL ADJ.
PURCHASED FROM	TYPE & SCHEDULI	KWH PURCHASED E (000)	FOR OTHER UTILITIES (000)	INTERRUP- TIBLE (000)	FOR FIRM (000)	(a) FUEL COST	(b) TOTAL COST	(6)X(7)(a) \$

ESTIMATED:

GULF POWER COMPANY	RE	33,001			33,001	5.632444	8.734955	1,858,774
TOTAL		33,001	0	0	33,001	5.632444	8.734955	1,858,774

ACTUAL:

12

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GULF POWER COMPANY	RE	30,777			30,777	5.636524	7.513669	1,734,753
		1.5						
_		_						
TOTAL		30,777	0	0	30,777	5.636524	7.513669	1,734,753

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)		(2,224) -6.70%	0 0.00%	0 0.00%	(2,224) -6.70%	0.000000	-1.221286 -14.00%	(124,021) -6.70%
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)	RE RE	182,941 192,622 (9,681) -5.00%	0 0.00%	0 0.00%	182,941 192,622 (9,681) -5.00%	5.636522 5.632443 0.004079 0.10%	5.736522 5.732443 0.004079 0.10%	10,311,510 10,849,346 (537,836) -5.00%

SCHEDULE A8

#### SCHEDULE A9

### Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

### ECONOMY ENERGY PURCHASES

# INCLUDING LONG TERM PURCHASES For the Period/Month of: JULY 2014

(1)	(2)	(3)	(4)	(5)	(6)		(7)
		TOTAL		TOTAL \$ FOR FUEL ADJ.	COST IF GENER	RATED	FUEL
PURCHASED FROM	TYPE &	KWH PURCHASED	TRANS. COST	(3) X (4)	(a)	(b) TOTAL	SAVINGS
	SCHEDUL	E (000)	CENTS/KWH	S	CENTS/KWH	COST \$	(6)(b)-(5) \$

### ESTIMATED:

TOTAL		 	

### ACTUAL:

10126232530				
TOTAL				
	 	1		

# FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING # 577,729

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)			
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)			

#### COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: JULY 2014

SCHEDULE A1 PAGE 1 OF 2

							12167				05115010101		
			DOLLARS				MWH				CENTS/KWH		
		ACTUAL	ESTIMATED	DIFFERENC	ХЕ %	ACTUAL	ESTIMATED	DIFFERI	ENCE %	ACTUAL	ESTIMATED	DIFFERI	ENCE %
						0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2	Fuel Cost of System Net Generation (A3) Nuclear Fuel Disposal Cost (A13)					U	0	0	0.0%	0.00000	0.00000	0.00000	0.0 %
3	Coal Car Investment												
4	Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5	TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6	Fuel Cost of Purchased Power (Exclusive												
	of Economy) (A8)	1,532,246	1,396,203	136,043	9.7%	30,669	32,023	(1,354)	-4.2%	4.99613	4.36000	0.63613	14.6%
7	Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8	Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 10	Energy Cost of Sched E Economy Purch (A9) Demand and Non Fuel Cost of Purchased Power (A9)	2,222,113	1,719,676	502,437	29.2%	30,669	32,023	(1,354)	-4.2%	7.24555	5.37013	1.87542	34.9%
10	Energy Payments to Qualifying Facilities (A8a)	88.773	125,436	(36,663)	-29.2%	1,991	52,025	1,391	231.8%	4.45972	20.90600	(16.44628)	-78.7%
11	Energy Fayments to Qualifying Facilities (Ada)	00,775	120,400	(00,003)	-23.2 /0	1,551	000	1,001	201.070	4.40072	20.00000	(10.4402.0)	10.1 10
12	TOTAL COST OF PURCHASED POWER	3,843,132	3,241,315	601,817	18.6%	32,660	32,623	37	0.1%	11.76702	9.93567	1.83135	18.4%
1	3 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					32,660	32,623	37	0.1%				
14	Fuel Cost of Economy Sales (A7)												9
15	Gain on Economy Sales (A7a)												
16	Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
	7 Fuel Cost of Other Power Sales (A7)												
18	TOTAL FUEL COST AND GAINS OF POWER SALES	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
10	(LINE 14 + 15 + 16 + 17)												
19	NET INADVERTENT INTERCHANGE (A10)												
2	0 LESS GSLD APPORTIONMENT OF FUEL COST	133,314	348,125	(214,811)	28.3%	0	0	0	0.0%				
20a	TOTAL FUEL AND NET POWER TRANSACTIONS	3,709,818	2,893,190	816.628	28.2%	32,660	32,623	37	0.1%	11.35884	8.86856	2.49028	28.1%
	(LINES 5 + 12 + 18 + 19)	1/			CONTRACTOR OF				100000000000				0000.000
21	Net Unbilled Sales (A4)	(961,731) *	(357,492) *	(604,239)	169.0%	(8,467)		(4,436)	110.0%	(2.45816)	(1.03151)	(1.42665)	138.3%
22	Company Use (A4)	4,884 *	3,547 *	1,337	37.7%	43	40	3	7.5%	0.01248	0.01023	0.00225	22.0%
23	T & D Losses (A4)	222,633 *	173,558 *	49,075	28.3%	1,960	1,957	3	0.2%	0.56904	0.50079	0.06825	13.6%
24	SYSTEM KWH SALES	3,709,818	2.893.190	816,628	28.2%	39,124	34,657	4,467	12.9%	9.48220	8.34807	1.13413	13.6%
25	Wholesale KWH Sales	0.500.055.000			1,025,125				111111111				
26	Jurisdictional KWH Sales	3,709,818	2,893,190	816,628	28.2%	39,124	34,657	4,467	12.9%	9.48220	8.34807	1.13413	13.6%
26a	Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27	Jurisdictional KWH Sales Adjusted for	0.000000			100000				(22702)	12182-210	020202020	12122220	
1275	Line Losses	3,709,818	2,893,190	816,628	28.2%	39,124	34.657	4,467	12.9%	9.48220	8.34807	1,13413	13.6%
28	GPIF** TRUE-UP**	223.806	223.806	0	0.0%	39,124	34.657	4,467	12.9%	0.57204	0.64577	(0.07373)	-11.4%
29	TRUE-UP	223,000	223,000		0.0%	39,124	34,037	4,407	12.970	0.57204	0.04577	(0.07373)	-11.470
30	TOTAL JURISDICTIONAL FUEL COST	3,933,624	3,116,996	816,628	26.2%	39,124	34,657	4,467	12.9%	10.05425	8.99384	1.06041	11.8%
	(Excluding GSLD Apportionment)												
31	Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32	Fuel Factor Adjusted for Taxes									10.21602	9.13855	1.07747	11.8%
33	FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									10.216	9,139	1.077	11.8%

\*Included for Informational Purposes Only \*\*Calculation Based on Jurisdictional KWH Sales

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### Company: FLORIDA PUBLIC UTILITIES COMPANY

FERNANDINA BEACH DIVISION

#### COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: JULY 2014

SCHEDULE A1 PAGE 2 OF 2

		PERIOD TO D	ATE	DOLLARS		PERK	DD TO DATE	MWH			CENTS/KWH		
		ACTUAL	ESTIMATED	DIFFEREN	CE %	ACTUAL	ESTIMATED	DIFFER	ENCE %	ACTUAL	ESTIMATED	DIFFERE	ENCE
1 2 3	Fuel Cost of System Net Generation (A3) Nuclear Fuel Disposal Cost (A13) Coal Car Investment					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
4 5 6	Adjustments to Fuel Cost (A2, Page 1) TOTAL COST OF GENERATED POWER Fuel Cost of Purchased Power (Exclusive	0 0	0 0	0	0.0% 0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
7 8 9	of Economy) (A8) Energy Cost of Sched C & X Econ Purch (Broker)(A9) Energy Cost of Other Econ Purch (Non-Broker)(A9) Energy Cost of Sched E Economy Purch (A9)	8,879,685	7,553,324	1,326,361	17.6%	199,188	173,241	25,947	15.0%	4.45794	4.36001	0.09793	2.3%
10 11	Demand and Non Fuel Cost of Purchased Power (A9) Energy Payments to Qualifying Facilities (A8a)	11,506,778 795,700	10,897,913 835,400	608,865 (39,700)	5.6% -4.8%	199,188 13,752	173,241 4,200	25,947 9,552	15.0% 227.4%	5.77684 5.78628	6.29061 19.89048	(0.51377) (14.10420)	-8.2% -70.9%
12	TOTAL COST OF PURCHASED POWER	21,182,163	19,286,637	1,895,526	9.8%	212,940	177,441	35,499	20.0%	9.94749	10.86932	(0.92183)	-8.5%
14 15 16	13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12) Fuel Cost of Economy Sales (A7) Gain on Economy Sales (A7a) Fuel Cost of Unit Power Sales (SL2 Partpts)(A7) 17 Fuel Cost of Other Power Sales (A7)					212,940	177,441	35,499	20.0%				
18 19	TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) NET INADVERTENT INTERCHANGE (A10)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
20a	20 LESS GSLD APPORTIONMENT OF FUEL COST TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	0 0	0 19,286,637	0 1,895,526	0.0% 9.8%	0 212,940	0 177,441	0 35,499	0.0% 20.0%	9.94749	10.86932	(0.92183)	-8.5%
21 22 23	Net Unbilled Sales (A4) Company Use (A4) T & D Losses (A4)	(774,842) * 26,162 * 1,270,891 *	(1,966,912) * 22,173 * 1,157,148 *	1,192,070 3,989 113,743	-60.6% 18.0% 9.8%	(7,789) 263 12,776	(18,096) 204 10,646	10,307 59 2,130	-57.0% 28.9% 20.0%	(0.37308) 0.01260 0.61192	(1.06500) 0.01201 0.62655	0.69192 0.00059 (0.01463)	-65.0% 4.9% -2.3%
24 25	SYSTEM KWH SALES Wholesale KWH Sales	21,182,163	19,286,637	1,895,526	9.8%	207,690	184,687	23,003	12.5%	10.19893	10.44288	(0.24395)	-2.3%
26 26a 27	Jurisdictional KWH Sales Jurisdictional Loss Multiplier Jurisdictional KWH Sales Adjusted for	21,182,163 1.000	19,286,637 1.000	1,895,526 0.000	9.8% 0.0%	207,690 1.000	184,687 1.000	23,003 0.000	12.5% 0.0%	10.19893 1.000	10.44288 1.000	(0.24395) 0.00000	-2.3% 0.0%
28	Line Losses GPIF**	21,182,163	19,286,637	1,895,526	9.8%	207,690	184,687	23,003	12.5%	10.19893	10.44288	(0.24395)	-2.3%
29	TRUE-UP**	1,566,647	1,566,647	0	0.0%	207,690	184,687	23,003	12.5%	0.75432	0.84827	(0.09395)	-11.1%
30	TOTAL JURISDICTIONAL FUEL COST	22,748,810	20,853,284	1,895,526	9.1%	207,690	184,687	23.003	12.5%	10.95325	11.29115	(0.33790)	-3.0%
31 32 33	Revenue Tax Factor Fuel Factor Adjusted for Taxes FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									1.01609 11.12949 11.129	1.01609 11.47282 11.473	0.00000 (0.34333) (0.344)	0.0% -3.0% -3.0%

\*Included for Informational Purposes Only \*\*Calculation Based on Jurisdictional KWH Sales

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# Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

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		Month of:	JULY	2014					
			CURRENT MONT	н			PERIOD TO DATE		
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE	5
A. Fuel Cost & Net Power Transactions									
<ol> <li>Fuel Cost of System Net Generation</li> <li>Fuel Related Transactions (Nuclear Fuel Disposal)</li> <li>Fuel Cost of Power Sold</li> </ol>	\$	\$	\$		S	\$	\$		
<ol> <li>Fuel Cost of Purchased Power</li> <li>Bernard &amp; Non Fuel Cost of Purchased Power</li> <li>Energy Payments to Qualifying Facilities</li> <li>Energy Cost of Economy Purchases</li> </ol>		1,532,246 2,222,113 88,773	1,396,203 1,719,676 125,436	136,043 502,437 (36,663)	9.7% 29.2% -29.2%	8,879,685 11,506,778 795,700	7,553,324 10,897,913 835,400	1,326,361 608,865 (39,700)	
5. Total Fuel & Net Power Transactions 6. Adjustments to Fuel Cost (Describe Items)		3,843,132	3,241,315	601,817	18.6%	21,182,163	19,286,637	1,895,526	
6a. Special Meetings - Fuel Market Issue		23,383	10,000	13,383	133.8%	252,233	70,000	182,233	2
<ol> <li>Adjusted Total Fuel &amp; Net Power Transactions</li> <li>Less Apportionment To GSLD Customers</li> <li>Net Total Fuel &amp; Power Transactions To Other Classes</li> </ol>	s	3,866,515 133,314 3,733,201 \$	3,251,315 348,125 2,903,190 \$	615,200 (214,811) 830,011	18.9% -61.7% 28.6% \$	21,434,396 2,101,442 19,332,954 \$	19,356,637 2,681,912 16,674,725 \$	2,077,759 (580,470) 2,658,229	

Page 1 of 4

%

17.6% 5.6% -4.8% 9.8% 260.3%

10.7% -21.6% 15.9%

SCHEDULE A2 Page 2 of 4

# Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JULY 2014

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FUAL \$ 941,908 941,908 941,908 073,515	ESTIMATED 2,829,980 2,829,980	AMOU \$ 111, 111,	28	\$	ACTUAL \$ 15.541,781	ESTIMATED \$	DIFFERENCE AMOUNT	%
941,908	2,829,980	111, 111,		\$	\$			
941,908	2,829,980	111, 111,		\$	\$			
941,908	2,829,980	111,		4.0%	15 541 781	44 055 407		
		1010-01	00		10,041,101	14,655,497	886,284	6.19
073,515	0 400 005		28	4.0%	15,541,781	14,655,497	886,284	6.19
	2,133,295	(1,059,	(80) -4	49.7%	6,215,221	12,561,691	(6,346,470)	-50.5
15,423	4,963,275	(947,	-1	19.1%	21,757,002	27,217,188	(5,460,186)	-20.1
0	0		0	0.0%	0	0	0	0.0
)15,423 \$	4,963,275	\$ (947,	-1	19.1% \$	21,757,002 \$	27,217,188 \$	(5,460,186)	-20.1
517,768	32,623,000	3,894,	68 1	11.9%	191,503,103	172,017,000	19,486,103	11.3
0	0		0	0.0%	0	0	0	0.0
517,768	32,623,000	3,894,	68 1	11.9%	191,503,103	172,017,000	19,486,103	11.3
100.00%	100.00%	0.	0%	0.0%	100.00%	100.00%	0.00%	0.0
	517,768 0 517,768	517,768 32,623,000 0 0 517,768 32,623,000	517,768 32,623,000 3,894,7 0 0 517,768 32,623,000 3,894,7	517,768 32,623,000 3,894,768 0 0 0 517,768 32,623,000 3,894,768	015,423 \$ 4,963,275 \$ (947,852) -19.1% \$ 517,768 32,623,000 3,894,768 11.9% 0 0 0 0.0% 517,768 32,623,000 3,894,768 11.9%	015,423 \$ 4,963,275 \$ (947,852) -19.1% \$ 21,757,002 \$ 517,768 32,623,000 3,894,768 11.9% 191,503,103 0 0 0.0% 0 517,768 32,623,000 3,894,768 11.9% 191,503,103	015,423 \$ 4,963,275 \$ (947,852) -19.1% \$ 21,757,002 \$ 27,217,188 \$ 517,768 32,623,000 3,894,768 11.9% 191,503,103 172,017,000 0 0 0.0% 0 0 517,768 32,623,000 3,894,768 11.9% 191,503,103 172,017,000	015,423 \$ 4,963,275 \$ (947,852) -19.1% \$ 21,757,002 \$ 27,217,188 \$ (5,460,186) 517,768 32,623,000 3,894,768 11.9% 191,503,103 172,017,000 19,486,103 0 0 0 0.0% 0 0 0 517,768 32,623,000 3,894,768 11.9% 191,503,103 172,017,000 19,486,103

### SCHEDULE A2 Page 3 of 4

# Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JULY 2014

			CURRENT MONTH	é de la companya de la			PERIOD TO DATE		
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCI	E %
D. True-up Calculation (Excluding GSLD)									
<ol> <li>Jurisdictional Fuel Rev. (line B-1c)</li> <li>Fuel Adjustment Not Applicable</li> </ol>	\$	2,941,908 \$	2,829,980 \$	111,928	4.0% \$	15,541,781 \$	14,655,497 \$	886,284	6.1%
a. True-up Provision b. Incentive Provision		223,806	223,806	0	0.0%	1,566,647	1,566,647	0	0.0%
c. Transition Adjustment (Regulatory Tax Refund)								0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	1	2,718,102	2,606,174	111,928	4.3%	13,975,134	13,088,850	886,284	6.8%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1	3,733,201	2,903,190	830,011	28.6%	19,332,954	16,674,725	2,658,229	15.9%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	1	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
<ol> <li>Jurisdictional Total Fuel &amp; Net Power Transactions (Line D-4 x Line D-5 x *)</li> </ol>		3,733,201	2,903,190	830,011	28.6%	19,332,954	16,674,725	2,658,229	15.9%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)		(1,015,099)	(297,016)	(718,083)	241.8%	(5,357,820)	(3,585,875)	(1,771,945)	49.4%
8. Interest Provision for the Month	1	27		27	0.0%	449		449	0.0%
9. True-up & Inst. Provision Beg. of Month	1	899,447	(8,421,876)	9,321,323	-110.7%	3,898,904	(6,475,858)	10,374,762	-160.2%
9a. Deferred True-up Beginning of Period		02.4			0.045445		(0)		1001210
10. True-up Collected (Refunded)		223.806	223,806	0	0.0%	1,566,647	1.566,647	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$	108,181 \$	(8,495,086) \$	8,603,267	-101.3% \$	108,181 \$	(8,495,086) \$	8,603,267	-101.3%

\* Jurisdictional Loss Multiplier

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SCHEDULE A2 Page 4 of 4

# Company: FLORIDA PUBLIC UTILITIES COMPANY

# Division: FERNANDINA BEACH DIVISION

Month of: JULY 2014

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			CURRENT MONTH				PERIOD TO DATE		
		ACTUAL	ESTIMATED	DIFFERENC	E %	ACTUAL	ESTIMATED	DIFFERENC	CE %
. Interest Provision (Excluding GSLD)									
1. Beginning True-up Amount (lines D-9 + 9a)	s	899,447 \$	(8,421,876) \$	9,321,323	-110.7%	N/A	N/A		
2. Ending True-up Amount Before Interest	<sup>o</sup>	108,154	(8,495,086)	8,603,240	-101.3%	N/A	N/A N/A		
(line D-7 + Lines D-9 + 9a + D-10)		100,104	(0,400,000)	0,000,240	-101.570	N/A	N/A		
3. Total of Beginning & Ending True-up Amount		1,007,601	(16,916,962)	17,924,563	-106.0%	N/A	N/A	227	
4. Average True-up Amount (50% of Line E-3)	s	503,801 \$	(8,458,481) \$	8,962,282	-106.0%	N/A	N/A		553
5. Interest Rate - First Day Reporting Business Month	<u> </u>	0.0600%	N/A			N/A	N/A		
6. Interest Rate - First Day Subsequent Business Month		0.0700%	N/A	0.44		N/A	N/A		
7. Total (Line E-5 + Line E-6)		0.1300%	N/A			N/A	N/A	2220	2.27
8. Average Interest Rate (50% of Line E-7)		0.0650%	N/A			N/A	N/A		
9. Monthly Average Interest Rate (Line E-8 / 12)		0.0054%	N/A			N/A	N/A		
10. Interest Provision (Line E-4 x Line E-9)		27	N/A			N/A	N/A		

### ELECTRIC ENERGY ACCOUNT Month of: JULY 2014

			CURRENT MON	ITH		PERIOD TO DATE				
		2012		DIFFERENCE				DIFFERENC	E	
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%	
	(MWH)									
1 Г	System Net Generation	0	0	0	0.00%	0	0	0	0.00%	
2	Power Sold									
	Inadvertent Interchange Delivered - NET									
	Purchased Power	30,669	32,023	(1.354)	-4.23%	199,188	173,241	25,947	14.98%	
a	Energy Purchased For Qualifying Facilities	1,991	600	1,391	231.76%	13,752	4,200	9,552	227.42%	
	Economy Purchases				100000	0.500.505	14-22	-1		
	Inadvertent Interchange Received - NET									
	Net Energy for Load	32,659	32,623	36	0.11%	212,940	177,441	35,499	20.01%	
	Sales (Billed)	39,124	34,657	4,467	12.89%	207,690	184,687	23,003	12.46%	
6	Unbilled Sales Prior Month (Period)	1	202423-00	/38/9707/	10 CC				1	
	Unbilled Sales Current Month (Period)				_					
· .	Company Use	43	40	3	7.50%	263	204	59	28.92%	
	T&D Losses Estimated @	1,960	1,957	3	0.15%	12,776	10.646	2,130	20.01%	
	Unaccounted for Energy (estimated)	(8,468)	c	(4,437)	110.07%	(7,789)		10,307	-56.96%	
			1.100.1			(1,100)	(10,000)		00.0070	
	% Company Use to NEL	0.13%	0.12%	0.01%	8.33%	0.12%	0.11%	0.01%	9.09%	
	% T&D Losses to NEL	6.00%		0.00%	0.00%	6.00%		0.00%	0.00%	
	% Unaccounted for Energy to NEL	-25,93%		-13.57%	109.79%	-3.66%	-10.20%	6.54%	-64.12%	

# (\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	1,532,246	1,396,203	136,043	9.74%	8,879,685	7,553,324	1,326,361	17.56%
18a	Demand & Non Fuel Cost of Pur Power	2,222,113	1,719,676	502,437	29.22%	11,506,778	10,897,913	608,865	5.59%
18b	Energy Payments To Qualifying Facilities	88,773	125,436	(36,663)	-29.23%	795,700	835,400	(39,700)	-4.75%
19	Energy Cost of Economy Purch.	1.000				10.0000000	1.5.5.5.6.0.5	1	
20	Total Fuel & Net Power Transactions	3,843,132	3,241,315	601,817	18.57%	21,182,163	19,286,637	1,895,526	9.83%

# (Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	4.996	4.360	0.636	14.59%	4,458	4.360	0.098	2.25%
23a	Demand & Non Fuel Cost of Pur Power	7.246	5.370	1.876	34.93%	5.777	6.291	(0.514)	-8.17%
23b	Energy Payments To Qualifying Facilities	4.460	20.906	(16.446)	-78.67%	5.786	19.890	(14.104)	-70.91%
24	Energy Cost of Economy Purch.	050000000			10.02247000000000000000000000000000000000			1.000	
25	Total Fuel & Net Power Transactions	11.767	9.936	1.831	18.43%	9.947	10.869	(0.922)	-8.48%

### Schedule A4

### PURCHASED POWER

		(Exclusive of Ec For the Period/N	onomy Energy Pure Ionth of:	chases) JULY	2014			
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
		TOTAL	кwн	KWH FOR	KWH	CENTS/KWH		TOTAL \$ FOR FUEL ADJ.
PURCHASED FROM	TYPE & SCHEDULE	KWH PURCHASED (000)	FOR OTHER UTILITIES (000)	INTERRUP- TIBLE (000)	FOR FIRM (000)	(a) FUEL COST	(b) TOTAL COST	(6)X(7)(a) \$

### ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	32,023	-		32,023	4.360001	9.730128	1,396,203
TOTAL		32.023	0	0	32,023	4.360001	9.730128	1,396,203

### ACTUAL:

4

JACKSONVILLE ELECTRIC AUTHORITY	MS	30,669			30,669	4.996132	12.241685	1,532,246
						1.000102	12.241000	1,002,240
TOTAL		30,669	0	0	30,669	4.996132	12.241685	1,532,246

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)		(1,354) -4.2%	0 0.0%	0 0.0%	(1,354) -4.2%	0.636131 14.6%	2.511557 25.8%	136,043 9.7%
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)	MS MS	199,188 173,241 25,947 15.0%	0 0.0%	0 0.0%	199,188 173,241 25,947 15.0%	4.457938 4.360009 0.097929 2.2%	5.547287 5.319560 0.227727 4.3%	8,879,685 7,553,324 1,326,361 17.6%

### SCHEDULE A8

### ENERGY PAYMENT TO QUALIFYING FACILITIES

I	For the Period/Mo	nth of:	JULY	2014			
(2)	(3)	(4)	(5)	(6)	(7)		(8)
	TOTAL	кwн	KWH FOR	KWH	CENTS/KWH		TOTAL \$ FOR FUEL ADJ.
TYPE & SCHEDULE	KWH PURCHASED (000)	FOR OTHER UTILITIES (000)	INTERRUP- TIBLE (000)	FOR FIRM (000)	(a) FUEL COST	(b) TOTAL COST	(6)X(7)(a)
	(2) TYPE &	(2) (3) TOTAL TYPE KWH & PURCHASED	TOTAL KWH TYPE KWH FOR OTHER & PURCHASED UTILITIES	(2)     (3)     (4)     (5)       TYPE     TOTAL KWH     KWH FOR OTHER     FOR INTERRUP- TIBLE	(2)     (3)     (4)     (5)     (6)       TYPE     TOTAL     KWH     FOR     KWH       FOR     KWH     FOR OTHER     INTERRUP-     FOR       &     PURCHASED     UTILITIES     TIBLE     FIRM	(2)     (3)     (4)     (5)     (6)     (7)       TYPE     TOTAL KWH     KWH FOR OTHER     FOR INTERRUP- TIBLE     KWH FOR FOR FOR     CENTS/KWH       &     PURCHASED     UTILITIES     TIBLE     FIRM     CENTS/KWH	(2)         (3)         (4)         (5)         (6)         (7)           TYPE         TOTAL KWH         KWH FOR OTHER         FOR INTERRUP- TIBLE         KWH FOR         CENTS/KWH           &         PURCHASED         UTILITIES         TIBLE         FOR FIRM         (a)         (b) FUEL

### ESTIMATED:

			2000.000		600	JEFFERSON SMURFIT CORPORATION
TOTAL 600 0 0 600 20.906000 20.906000	125,436				600	TOTAL

### ACTUAL:

4

1,991			1.991	4,459722	4 459722	88,773
0.64930.5			.,,	NING TEE	4.400722	00,170
1,991	0	0	1,991	4.459722	4.459722	88,773
	1,991					

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)		1,391 231.8%	0 0.0%	0 0.0%	1,391 231.8%	-16.446278 -78.7%	-16.446278 -78.7%	(36,663) -29.2%
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)	MS MS	13,752 4,200 9,552 227,4%	0.0%	0 0.0%	13,752 4,200 9,552 227,4%	5.786276 19.890476 -14.1042 -70.9%	5.786276 19.890476 -14.1042 -70.9%	795,700 835,400 (39,700) -4.8%

### SCHEDULE A8a

### SCHEDULE A9

# Company: FLORIDA PUBLIC UTILITIES COMPANY FERNANDINA BEACH DIVISION

### ECONOMY ENERGY PURCHASES

	I	For the Period/Mo	ONG TERM PURC nth of:	JUL	Y 2014		
(1)	(2)	(3)	(4)	(5)	(6)		(7)
		TOTAL		TOTAL \$ FOR FUEL ADJ.	COST IF GENE	RATED	FUEL SAVINGS
PURCHASED FROM	TYPE & SCHEDULE	KWH PURCHASED (000)	TRANS. COST CENTS/KWH	(3) X (4) \$	(a) CENTS/KWH	(b) TOTAL COST	(6)(b)-(5)

### ESTIMATED:

					а.
TOTAL					
TOTAL					
				· · · · · · · · · · · · · · · · · · ·	4

ACTUAL:

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TAL				
JIAL		 	· .	

# FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

2,222,113

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)				
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)				