

Jumper Creek Utility Company

September 11, 2014

Carlotta Stauffer
Office of Commission Clerk
Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399

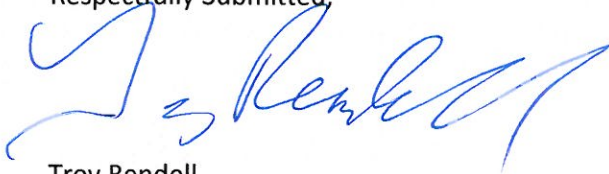
Re: Docket No. 140147-WS - Application of Jumper Creek Utility Company for Staff Assisted Rate Case in Sumter County

Dear Ms. Stauffer,

Jumper Creek Utility Company (Jumper Creek) respectfully submits the attached revised schedules for its Staff Assisted Rate Case previously submitted in the above referenced docket. Upon further analysis in conjunction with the ongoing audit being performed by the FPSC staff, Jumper Creek was made aware of certain mathematical errors contained in its original submission.

The attached revised schedules correct these mathematical errors in its filing. Jumper Creek offers its sincere apologies for any confusion this may have inadvertently caused on the part of staff. If you have any questions, please do not hesitate to contact me at (727) 848-8292, ext. 245.

Respectfully Submitted,



Troy Rendell
Manager of Regulated Utilities
On Behalf of Jumper Creek Utility Company

Jumper Creek Utility Company
Schedule of Water Rate Base
Test Year Ended 06/30/14

Schedule No. 1-A
Docket No. 140147-WS

Description	Test Year Per Utility	Adjustments	Adjusted Test Year
1 Plant in Service	\$511,881	\$0	\$511,881
2 Land and Land Rights	2,272	0	2,272
3 Non-used and Useful Components	-59,655	0	-59,655
4 Accumulated Depreciation	-151,208	0	-151,208
5 CIAC	-157,236	0	-157,236
6 Amortization of CIAC	38,790	0	38,790
7 Acquisition Adjustment	-208,895	0	-208,895
8 Accumulated Amortization - AA	0	20,066	20,066
9 Working Capital Allowance	<u>2,154</u>	<u>265</u>	<u>2,419</u>
11 Rate Base	<u>-\$21,897</u>	<u>\$20,331</u>	<u>-\$1,566</u>

**Jumper Creek Utility Company
Schedule of Wastewater Rate Base
Test Year Ended 06/30/14**

**Schedule No. 1-B
Docket No. 140147-WS**

Description	Test Year Per Utility	Adjustments	Adjusted Test Year
1 Plant in Service	\$389,284	\$0	\$389,284
2 Land and Land Rights	18,722	0	18,722
3 Non-used and Useful Components	-128,851	0	-128,851
4 Accumulated Depreciation	-126,101	0	-126,101
5 CIAC	-221,828	0	-221,828
6 Amortization of CIAC	54,724	0	54,724
7 Acquisition Adjustment	-104,855	0	-104,855
8 Accumulated Amortization - AA	0	10,515	10,515
9 Working Capital Allowance	<u>3,038</u>	<u>15</u>	<u>3,052</u>
11 Rate Base	<u>-\$115,866</u>	<u>\$10,530</u>	<u>-\$105,337</u>

Jumper Creek Utility Company
 Adjustments to Rate Base
 Test Year Ended 06/30/14

Schedule No. 1-C
 Docket No. 140147-WS

Explanation	Water	Wastewater
<u>Plant In Service</u>		
1	\$0	\$0
2	\$0	\$0
3	\$0	\$0
Total	<u>\$0</u>	<u>\$0</u>
<u>Land</u>		
1	\$0	\$0
2	\$0	\$0
3	\$0	\$0
4	\$0	\$0
5	\$0	\$0
6	\$0	\$0
Total	<u>\$0</u>	<u>\$0</u>
<u>Non-used and Useful</u>		
To reflect net non-used and useful adjustment	\$0	\$0
<u>Accumulated Depreciation</u>		
1	\$0	\$0
2	\$0	\$0
3	\$0	\$0
4	\$0	\$0
Total	<u>\$0</u>	<u>\$0</u>
<u>CIAC</u>		
1	\$0	\$0
2	\$0	\$0
3	\$0	\$0
Total	<u>\$0</u>	<u>\$0</u>
<u>Accumulated Amortization of CIAC</u>		
1	\$0	\$0
2	\$0	\$0
Total	<u>\$0</u>	<u>\$0</u>
<u>Accumulated Amortization of Neg Acquisition Adjustment</u>		
1 Annualization of Amort. Of 1/2 at 7 years	\$14,921	\$7,533
2 Annualization of Amort of 1/2 over remaining life of assets	<u>\$5,145</u>	<u>\$2,982</u>
Total	<u>\$20,066</u>	<u>\$10,515</u>
<u>Working Capital</u>		
	<u>\$265</u>	<u>\$15</u>

Jumper Creek Utility Company
Statement of Water Operations
Test Year Ended 06/30/14

Revised Schedule No. 3-A
Docket No. 140147-WS

Description	Test Year Per Utility	Adjustments	Adjusted Test Year	Revenue Increase	Revenue Requirement
1 Operating Revenues:	<u>\$13,078</u>	<u>\$0</u>	<u>\$13,078</u>	<u>\$12,750</u> 97.49%	<u>\$25,827</u>
Operating Expenses					
2 Operation & Maintenance	17,234	2,118	19,352		19,352
3 Depreciation	29,074	-1,980	27,094		27,094
4 Amortization	-7,380	-20,066	-27,447		-27,447
5 Taxes Other Than Income	6,528	-2,209	4,319	574	4,893
6 Income Taxes	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 Total Operating Expense	<u>45,456</u>	<u>-22,137</u>	<u>23,319</u>	<u>574</u>	<u>23,892</u>
8 Operating Income	<u>-\$32,378</u>	<u>\$22,137</u>	<u>-\$10,241</u>	<u>\$12,176</u>	<u>\$1,935</u>
9 Neg Rate Base - Use O&M	<u>-\$21,897</u>		<u>\$19,352</u>		19,352
10 Rate of Return	<u>147.86%</u>		<u>-52.92%</u>		<u>10.00%</u>

Jumper Creek Utility Company
Statement of Wastewater Operations
Test Year Ended 06/30/14

Revised Schedule No. 3-B
Docket No. 140147-WS

Description	Test Year Per Utility	Adjustments	Adjusted Test Year	Revenue Increase	Revenue Requirement
1 Operating Revenues:	<u>\$18,624</u>	<u>\$0</u>	<u>\$18,624</u>	<u>\$12,587</u> 67.58%	<u>\$31,212</u>
Operating Expenses					
2 Operation & Maintenance	\$24,301	\$118	\$24,418		24,418
3 Depreciation	23,175	-10,708	12,467		12,467
4 Amortization	-11,328	-1,139	-12,467		-12,467
5 Taxes Other Than Income	4,055	-270	3,785	566	4,352
6 Income Taxes	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 Total Operating Expense	<u>40,202</u>	<u>-11,999</u>	<u>28,203</u>	<u>566</u>	<u>28,770</u>
8 Operating Income	<u>-\$21,578</u>	<u>\$11,999</u>	<u>-\$9,579</u>	<u>\$12,021</u>	<u>\$2,442</u>
9 Neg Rate Base - Use O&M	<u>-\$115,866</u>		<u>\$24,418</u>		24,418
10 Rate of Return	<u>18.62%</u>		<u>-39.23%</u>		<u>10.00%</u>

Jumper Creek Utility Company
 Adjustment to Operating Income
 Test Year Ended 06/30/14

Revised Schedule 3-C
 Docket No. 140147-WS

Explanation	Water	Wastewater
<u>Operating Revenues</u>		
1	\$0	\$0
2	<u>\$0</u>	<u>\$0</u>
Total	<u>\$0</u>	<u>\$0</u>
<u>Operation and Maintenance Expense</u>		
1	Reclass DEP Operating Permit from TOTI - water	\$0
2	Rate Case Expense Amortization	\$118
3	<u>Total</u>	<u>\$118</u>
<u>Depreciation Expense - Net</u>		
1	\$0	\$0
2	To remove net depreciation on non-U&U adjustment above.	(\$10,708)
3	<u>\$0</u>	<u>\$0</u>
Total	<u>(\$1,980)</u>	<u>(\$10,708)</u>
<u>Amortization of Neg Acquisition Adjustment</u>		
1	Annualization of Amort. Of 1/2 at 7 years	(\$7,533)
2	Annualization of Amort of 1/2 over remaining life of assets	(\$2,982)
3	Adjustment to Reconcile to Depreciation Expense	\$9,376
Total	<u>(\$20,066)</u>	<u>(\$1,139)</u>
<u>Taxes Other Than Income</u>		
1	Reclassify DEP Water Operating Permit to Acct. 675	\$0
4	To reflect appropriate RAFs test year revenues	(\$270)
Total	<u>(\$2,209)</u>	<u>(\$270)</u>

Jumper Creek Utility Company
 Capital Structure-Simple Average
 Test Year Ended 06/30/14

Schedule No. 2
 Docket No. 140147-WS

Description	Total Capital	Specific Adjustments	Subtotal Adjusted Capital	Prorata Adjustments	Capital Reconciled to Rate Base	Ratio	Cost Rate	Weighted Cost
Per Utility								
11 Long-term Debt	\$0	\$0	\$0	\$0	\$0	0.00%	0.00%	0.00%
12 Short-term Debt	0	0	\$0	\$0	0	0.00%	0.00%	0.00%
13 Preferred Stock	0	0	\$0	\$0	0	0.00%	0.00%	0.00%
14 Common Equity	22,379	0	\$22,379	-\$125,770	-103,391	96.72%	8.74%	8.45%
15 Customer Deposits	760	0	\$760	-\$4,271	-3,511	3.28%	2.00%	0.07%
16 Deferred Income Taxes	<u>0</u>	<u>0</u>	<u>\$0</u>	<u>\$0</u>	<u>0</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>
20 Total Capital	<u>\$23,139</u>	<u>\$0</u>	<u>\$23,139</u>	<u>-\$130,041</u>	<u>-\$106,903</u>	<u>100.00%</u>		<u>8.52%</u>
						<u>LOW</u>	<u>HIGH</u>	
					RETURN ON EQUITY	<u>7.74%</u>	<u>9.74%</u>	
					OVERALL RATE OF RETURN	<u>7.55%</u>	<u>9.49%</u>	

Jumper Creek Utility Company
Water Monthly Service Rates
Test Year Ended 06/30/14

Schedule No. 4-A
Docket No. 140147-WS

	Rates Prior to Filing	Utility Requested Final	4-year Rate Reduction
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Residential, General Service and Multi-Family

Base Facility Charge by Meter Size:

5/8" x 3/4"	\$25.25	\$22.93	\$0.24
1"	\$0.00	\$34.40	\$0.36
1-1/2"	\$0.00	\$57.34	\$0.59
2"	\$0.00	\$114.67	\$1.19
3"	\$0.00	\$183.47	\$1.90
4"	\$0.00	\$366.95	\$3.79
6"	\$0.00	\$573.35	\$5.93
8"	\$0.00	\$1,146.70	\$11.86

Gallonge Charge, Over 10,000 \$2.52

Gallonge Charge, per 1,000 Gallons \$5.71 \$0.06

Private Fire Protection

Base Facility Charge by Meter Size:

2"	\$0.00	\$9.56	\$0.10
3"	\$0.00	\$15.29	\$0.16
4"	\$0.00	\$30.58	\$0.32
6"	\$0.00	\$47.78	\$0.49
8"	\$0.00	\$95.56	\$0.99

Typical Residential Bills 5/8" x 3/4" Meter

3,000 Gallons	\$32.81	\$40.08	
5,000 Gallons	\$37.85	\$51.50	
10,000 Gallons	\$50.45	\$80.07	

**Jumper Creek Utility Company
Wastewater Monthly Service Rates
Test Year Ended 06/30/14**

**SCHEDULE NO. 4-B
Docket No. 140147-WS**

	Rates Prior to Filing	Utility Requested Final	Four-year Rate Reduction
<u>Residential</u>			
Base Facility Charge All Meter Sizes:	\$40.44	\$36.94	\$0.32
Gallonge Charge - Per 1,000 gallons (8,000 gallon cap)	\$0.00	\$6.43	\$0.06
<u>General Service</u>			
Base Facility Charge by Meter Size:			
5/8" x 3/4"	\$0.00	\$36.94	\$0.32
1"	\$0.00	\$55.42	\$0.47
1-1/2"	\$0.00	\$92.36	\$0.79
2"	\$0.00	\$184.72	\$1.58
3"	\$0.00	\$295.55	\$2.53
4"	\$0.00	\$591.10	\$5.06
6"	\$0.00	\$923.59	\$7.90
8"	\$0.00	\$1,847.17	\$15.80
Gallonge Charge, per 1,000 Gallons	\$0.00	\$7.72	\$0.07
<u>Typical Residential Bills 5/8" x 3/4" Meter</u>			
3,000 Gallons	\$40.44	\$56.25	
5,000 Gallons	\$40.44	\$69.12	
10,000 Gallons	\$40.44	\$101.29	
(Wastewater Gallonge Cap - 8,000 Gallons)			