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October 6, 2015

VIA HAND DELIVERY

Ms. Carlotta S. Stauffer
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

RECEIVED-FPSC
15 OCT - 6 PM 12: 30
COMMISSION
CLERK

Re: Docket No. 150001-EI

REDACTED

Dear Ms. Stauffer:

I enclose for filing in the above docket Florida Power & Light Company's ("FPL's") Second Request for Extension of Confidential Classification of Materials Provided Pursuant to Audit No. 08-221-4-2. The Request includes First Revised Exhibit A, First Revised Exhibit B (two copies), First Revised Exhibit C and Second Revised Exhibit D.

First Revised Exhibit A consists of the confidential documents, and all the information that FPL asserts is entitled to confidential treatment has been highlighted. First Revised Exhibit B is an edited version of First Revised Exhibit A, in which the information FPL asserts is confidential has been redacted. First Revised Exhibit C is a justification table in support of FPL's Second Request for Extension of Confidential Classification. Second Revised Exhibit D contains the affidavit in support of FPL's Second Request for Extension of Confidential Classification.

Please contact me if you or your Staff has any questions regarding this filing.

Sincerely,

Maria J. Moncada

- COM _____
- AFD _____
- APA _____
- ECO _____
- ENG _____
- GCL _____
- IDM _____
- TEL _____
- CLK _____

Enclosure
cc: Counsel for Parties of Record (w/ copy of FPL's Second Request for Extension of Confidential Classification)

3032655

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Fuel and purchase power cost recovery
clause with generating performance incentive
factor

Docket No: 150001-EI
Date: October 6, 2015

**FLORIDA POWER & LIGHT COMPANY'S SECOND REQUEST
FOR EXTENSION OF CONFIDENTIAL CLASSIFICATION
OF MATERIALS PROVIDED PURSUANT TO AUDIT NO. 08-221-4-2**

Pursuant to Section 366.093, Florida Statutes ("Section 366.093"), and Rule 25-22.006, Florida Administrative Code, Florida Power & Light Company ("FPL") hereby submits its Second Request for Extension of Confidential Classification of Information Provided Pursuant to Audit No. 08-221-4-2 ("Confidential Information"). In support of this request, FPL states as follows:

1. On October 21, 2008, FPL filed a Request for Confidential Classification of the Confidential Information, which included Exhibits A, B, C and D ("October 21, 2008 Request"). By Order No. PSC-12-0248-CFO-EI, dated May 22, 2012 ("Order 0248"), the Commission granted FPL's October 21, 2008 Request. FPL adopts and incorporates by reference the October 21, 2008 Request and Order 0248.

2. On November 19, 2013, FPL filed its First Request for Extension of Confidential Classification of the Confidential Information, which included First Revised Exhibit D ("November 19, 2013 Request"). By Order No. PSC-14-0159-CFO-EI, dated April 8, 2014 ("Order 0159"), the Commission granted FPL's November 19, 2013 Request. FPL adopts and incorporates by reference the November 19, 2013 Request and Order 0159.

3. The period of confidential treatment granted by Order 0159 will soon expire. The Confidential Information that was the subject of FPL's November 19, 2013 Request and Order 0159 warrants continued treatment as proprietary and confidential business information within

the meaning of Section 366.093(3). Accordingly, FPL hereby submits its Second Request for Extension of Confidential Classification.

4. Included herewith and made a part hereof are First Revised Exhibit A, First Revised Exhibit B, together with First Revised Exhibit C to reduce the number of pages for which confidential treatment is sought.

5. First Revised Exhibits A and B consist of highlighted and redacted copies of the specific work papers where FPL has determined that a portion of the information previously designated as confidential requires continued confidential treatment. Where entire pages of a work paper are confidential, FPL has included only identifying cover pages in First Revised Exhibit B.

6. First Revised Exhibit C is a table that identifies the specific pages, lines or columns that remain confidential. The table also references the specific statutory basis for confidentiality and the affiants who support the requested classification.

7. Also included with this request is Second Revised Exhibit D, which is the affidavit of Gerard J. Yupp.

8. The Confidential Information is intended to be and has been treated by FPL as private, its confidentiality has been maintained, and its disclosure would cause harm to FPL and its customers. Pursuant to Section 366.093, such materials are entitled to confidential treatment and are exempt from the disclosure provisions of the public records law. Thus, once the Commission determines that the information in question is proprietary confidential business information, the Commission is not required to engage in any further analysis or review such as weighing the harm of disclosure against the public interest in access to the information.

9. As more fully explained in the affidavit included in Second Revised Exhibit D, certain documents contain information concerning bids or other contractual data, the disclosure

of which would impair the efforts of FPL and its vendors to contract for goods or services on favorable terms. This information is protected by Section 366.093(3)(d), Fla. Stat.

10. Also, some documents contain information relating to FPL's competitive interests, the disclosure of which would impair the competitive business of FPL and its vendors. This information is protected by Section 366.093(3)(e), Fla. Stat.

11. Nothing has changed since the Commission entered Order 0159 to render the Confidential Information designated in First Revised Exhibits A, B and C stale or public, such that continued confidential treatment would not be appropriate.

12. Upon a finding by the Commission that the Confidential Information remains proprietary and confidential business information, the information should not be declassified for at least an additional eighteen (18) month period and should be returned to FPL as soon as it is no longer necessary for the Commission to conduct its business. *See* § 366.093(4), Fla. Stat.

WHEREFORE, for the above and foregoing reasons, as more fully set forth in the supporting materials and affidavits included herewith, Florida Power & Light Company respectfully requests that its Second Request for Extension of Confidential Classification be granted.

Respectfully submitted,

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Assistant General Counsel – Regulatory
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Principal Attorney
Florida Power & Light Company
700 Universe Boulevard
Juno Beach, FL 33408
Telephone: (561) 304-5795
Facsimile: (561) 691-7135
Email: maria.moncada@fpl.com

By: _____

Maria J. Moncada
Fla. Bar No. 0773301

CERTIFICATE OF SERVICE
Docket No. 150001-EI

I HEREBY CERTIFY that a true and correct copy of the foregoing Second Request for Extension of Confidential Classification* has been furnished by electronic service on this 6th day of October 2015 to the following:

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Maria J. Moncada

* The exhibits to this Request are not included with the service copies, but a copy of Second Revised Exhibits B, C and D are available upon request.

EXHIBIT A

CONFIDENTIAL

**FILED UNDER SEPARATE
COVER**

EXHIBIT B

REDACTED COPIES

II. AUDIT FINDINGS

AUDIT FINDING NO. 1

CONFIDENTIAL

SUBJECT: RETENTION BONUS

¹ **AUDIT ANALYSIS:** In January 2008 through July 2008, [REDACTED]^A of incremental hedging expenses related to the amortization of a retention bonus for the Financial Trading Desk Head were included in the estimated/actual fuel clause filing. The total bonus for the two year period starting in 2008 is [REDACTED]^A. The utility explained the bonus is a component of total payroll and should therefore be allocated to incremental hedging expenses in proportion to the payroll amount being charged to incremental hedging expenses. The payroll allocation for this employee is 50% to incremental, therefore the amount of the bonus that applies to incremental expenses is [REDACTED]^A. This retention bonus began in 2008, and has not been included in incremental expenses in prior years.

⁴ **EFFECT ON GENERAL LEDGER:** The incremental expense account should be credited for [REDACTED]^A as of July 2008.

EFFECT ON FILING: The utility explained it would remove 50% of the total bonus amortization amount at year end.

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AUDIT FINDING NO. 3

SUBJECT: RELOCATION AND MOVING EXPENSES

CONFIDENTIAL

¹ **AUDIT ANALYSIS:** In the period January 2008 through July 2008, [REDACTED] of incremental hedging expenses related to relocation and moving expenses for the Financial Trading Head Desk were included in the estimated/actual fuel clause filing. The payroll allocation for this employee is 50%, therefore, the amount of the expenses that applies to incremental is [REDACTED].
² [REDACTED] The utility explained that one half of the relocation expenses would be reclassified from the incremental hedging recoverable account to a non-recoverable account. These types of expenses have been included in the incremental hedging account in prior years.

³ **EFFECT ON GENERAL LEDGER:** The incremental expense account should be credited for [REDACTED] as of July 2008.

EFFECT ON FILING: The utility explained it would remove 50% of the total relocation and moving expenses at year end.

1

II. AUDIT FINDINGS

AUDIT FINDING NO. 1

SUBJECT: RETENTION BONUS

KL P1
21 P3

¹ **AUDIT ANALYSIS:** In January 2008 through July 2008, [REDACTED]^A of incremental hedging expenses related to the amortization of a retention bonus for the Financial Trading Desk Head were included in the estimated/actual fuel clause filing. The total bonus for the two year period starting in 2008 is [REDACTED]^A. The utility explained the bonus is a component of total payroll and should therefore be allocated to incremental hedging expenses in proportion to the payroll amount being charged to incremental hedging expenses. The payroll allocation for this employee is 50% to incremental, therefore the amount of the bonus that applies to incremental expenses is [REDACTED]^A. This retention bonus began in 2008, and has not been included in incremental expenses in prior years.

⁴ **EFFECT ON GENERAL LEDGER:** The incremental expense account should be credited for [REDACTED]^A as of July 2008.

EFFECT ON FILING: The utility explained it would remove 50% of the total bonus amortization amount at year end.

AUDIT FINDING NO. 3

SUBJECT: RELOCATION AND MOVING EXPENSES

1 **AUDIT ANALYSIS:** In the period January 2008 through July 2008, [REDACTED]^A of incremental hedging expenses related to relocation and moving expenses for the Financial Trading Head Desk were included in the estimated/actual fuel clause filing. The payroll allocation for this employee is 50%, therefore, the amount of the expenses that applies to incremental is [REDACTED]^A. The utility explained that one half of the relocation expenses would be reclassified from the incremental hedging recoverable account to a non-recoverable account. These types of expenses have been included in the incremental hedging account in prior years.

44-
2-1 P5

H/T
4,7,8,9,12,13,14

3 **EFFECT ON GENERAL LEDGER:** The incremental expense account should be credited for [REDACTED]^A as of July 2008.

EFFECT ON FILING: The utility explained it would remove 50% of the total relocation and moving expenses at year end.

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Annotated

PBC

Hedging Costs 2008 – Docket No. 080001
Audit Request No. 3

CONFIDENTIAL

Q: Please provide a representation letter that describes in detail its accounting treatment for transaction cost associated with its financial hedging program.

A: Transaction costs are expensed in the month incurred. Transactions flow through account 232.135 to account 151.000 directly and are not included in the FPL Derivative Settlements – All Instruments reports. Account 151.000 is the FPL Fuel Inventory account.

- 1. Currently, FPL's financial hedging program incurs transaction costs from Intercontinental Exchange, Inc. (ICE) and Newedge Financial Inc. ICE users are charged a monthly minimum commission of [REDACTED] for access to ICE North American Natural Gas, which
- 2. includes the market types Financial Gas and Physical Gas, and/or [REDACTED] for access to ICE North American Power. Individual user traded commissions are netted against the individual monthly minimum commission regardless of the OTC market traded.
- 3. Commission costs are [REDACTED] per lot; with a minimum commission of [REDACTED] per transaction. Newedge transaction fees are incurred to offset open positions when they are closed out.

COMPANY:
TITLE:
PERIOD:
DATE:
AUDITOR:

FPL
SUMMARY OF HEDGING TRANSACTION TESTING
SIX MONTH ENDING 7/31/08
AUGUST 27, 2008
GABRIELA LEON

KW
9/30/00
YL
9/25/01

FPL HEDGING
Dckt 080001-EI Audit 08-221-4-2
01/01/08 to 07/31/08
Title: Summary

The filing summary of gains/losses was traced to the individual monthly schedules.

A sample was taken of gas and oil hedging transactions from the monthly schedules based on the highest months of gains/losses.

GAS

	SWAPS ^A	BROKER FEES ^B	TOTAL ^C
JANUARY	\$	\$	\$
FEBRUARY	\$	\$	\$
MARCH	\$	\$	\$
APRIL	\$	\$	\$
MAY	\$	\$	\$
JUNE	\$	\$	\$
JULY	\$	\$	\$
	43 p3		Wp. 43-1
	43-1		

OIL

	SWING SWAPS ^D	OTC ^E	
JANUARY	\$	\$	
FEBRUARY	\$	\$	
MARCH	\$	\$	
APRIL	\$	\$	
MAY	\$	\$	
JUNE	\$	\$	
JULY	\$	\$	
	43-2 P1	43 p4	
	P2		
	P3		
	P4		
	P5		
	P6		
	P7	43 p4	
			Wp. 43-2

The month of July was chosen to be reviewed because it had the highest gains.

was tested

In addition, an OTC deal from the month of January.

No errors were found in the sample.

Source: Doc. Req. Req. 1, part 3

43p2

PERIOD:
DATE:

SAMPLE GAS SWAPS
JANUARY - JULY 2008
September 24, 2008

AUDITOR:
Jul-08

Gabriela Leon
GAS

FPL HEDGING
Dckt 080001-EI Audit 08-221-4-2
01/01/08 to 07/31/08
Title: Summary

W 9/20/08
gl
9/28/08

Counterparty

A	B
[REDACTED]	[REDACTED]

Wp. 43-1/1
Wp. 43-1/1-1

1 COUNTERPARTY: [REDACTED] A

Deal #	Gain/Loss	Settle Price
C	D	E
[REDACTED]	[REDACTED]	[REDACTED]

Wp. 43-1/1-1 pg. 6

4/3p3

These deals were traced to the following documents:

- 1 [REDACTED] Invoice, traced the fixed price, float price, amount due
- 2 and quantity
- 3 FPL invoice and coupon payment

COMPANY:
TITLE:
PERIOD:
DATE:
AUDITOR:

FPL
SAMPLE OF OTC
JANUARY - JULY 2008
25-Sep-08
GABRIELA LEON

FPL HEDGING
Dckt 080001-EI Audit 08-221-4-2
01/01/08 to 07/31/08
Title: Summary

JANUARY FPL HEDGE OIL

OIL

COUNTERPARTY	estimate GAINS/(LOSS)	actual GAINS/LOSS	OTC
1 [REDACTED]	[REDACTED]	[REDACTED]	4322 P9 1-1 P10 P12
2 [REDACTED]	[REDACTED]	[REDACTED]	
3 [REDACTED]	[REDACTED]	[REDACTED]	
4 [REDACTED]	[REDACTED]	[REDACTED]	43P2

From the above OTC I chose the following deals to sample

- Deal number 30249 was tested. It was traced; SOURCE: DRR #12
1. INVOICE
 2. PAYMENT COUPON
 3. CONFIRMATION LETTER
 4. OPTION DEALS FORM
 5. SETTLEMENT PRICES MAINTENANCE FORM
 6. PRICING SOURCE SOFTWARE (LOGICAL INFORMATION MACHINES, INC.)

43P4

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CONFIDENTIAL

GAS

(R69)

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A	B	C	D	E	F
		FPL NATURAL GAS PROCUREMENT			
PERIOD	INSTRUMENT	VOLUME (MMBTU)			
YEAR-TO-DATE	FIXED PRICE TRANSACTIONS	PURCHASES	SALES	OPTION PREMIUMS	GAIN/(LOSS)
(JAN - JULY)	SWAPS	█	█	\$	\$
2008	SWING SWAPS	█	█	\$	\$
	OVER-THE-COUNTER OPTION:			\$	\$
	BROKER FEES			\$	\$
					\$
					241,517,615
AVERAGE PERIOD OF HEDGE (Days) - FINANCIAL		█	█		

①
43/2

① traced to invoices from ICE AND FROM NEWEDGE.

Source:

FPLC 2008 HEDGING AUDIT
REQUEST NO. 1, IFCM 2

43-1

FPL HEDGING
Dckt 080001-EI Audit 08-221-4-2
01/01/08 to 07/31/08
Title: Filing

9/18/08
JY
10/20/08

CONFIDENTIAL

(pac)

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A	B	FPL NATURAL GAS PROCUREMENT				F
		VOLUME (MMBTU)		E	GAIN/(LOSS)	
		C PURCHASES	D SALES			
January-08	FIXED PRICE TRANSACTIONS			\$	\$	
	SWAPS			\$	\$	
	SWING SWAPS			\$	\$	
	OVER-THE-COUNTER OPTIONS			\$	\$	
	BROKER FEES			\$	\$	
				\$	\$	

43p

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7-21

FPSC 2008 HEDGING AUDIT
REQUEST NO. 17-21

CONFIDENTIAL

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A	B	FPL NATURAL GAS PROCUREMENT				F
PERIOD	INSTRUMENT	VOLUME (MMBTU)		OPTION PREMIUMS	GAIN/(LOSS)	
		PURCHASES	SALES			
February-08	FIXED PRICE TRANSACTIONS			\$	\$	
	SWAPS			\$	\$	
	SWING SWAPS			\$	\$	
	OVER-THE-COUNTER OPTIONS			\$	\$	
	BROKER FEES			\$	\$	
				\$	\$	

43p2

PPSC 2008 HEDGING AUDIT (ii)
REQUEST NO. 4-24-08

43p2

CONFIDENTIAL

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A	B	FPL NATURAL GAS PROCUREMENT				F
PERIOD	INSTRUMENT	VOLUME (MMBTU)	SALES	OPTION PREMIUMS	GAIN/(LOSS)	
March-08	FIXED PRICE TRANSACTIONS	PURCHASES	SALES	OPTION PREMIUMS	GAIN/(LOSS)	
	SWAPS			\$	\$	
	SWING SWAPS			\$	\$	
	OVER-THE-COUNTER OPTIONS			\$	\$	
	BROKER FEES			\$	\$	
				\$	\$	
				\$	\$	
				\$	\$	
				\$	\$	

43p2

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/

CONFIDENTIAL

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A	B
PERIOD	INSTRUMENT
April-08	FIXED PRICE TRANSACTIONS
	SWAPS
	SWING SWAPS
	OVER-THE-COUNTER OPTIONS
	BROKER FEES

FPL NATURAL GAS PROCUREMENT					
VOLUME (MMBTU)		OPTION PREMIUMS		GAIN/(LOSS)	
C	D	E	F	G	H
PURCHASES	SALES				
		\$	\$	\$	\$
		\$	\$	\$	\$
		\$	\$	\$	\$
		\$	\$	\$	\$
		\$	\$	\$	\$
		\$	\$	\$	\$
		\$	\$	\$	\$
		\$	\$	\$	\$
		\$	\$	\$	\$

43pc

FRSC 2008 HEDGING AUDIT
REQUEST NO. 1412

43-1

CONFIDENTIAL

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A	B	FPL NATURAL GAS PROCUREMENT				F
PERIOD	INSTRUMENT	VOLUME (MMBTU)		OPTION PREMIUMS	GAIN/(LOSS)	
May-08	FIXED PRICE TRANSACTIONS SWAPS SWING SWAPS OVER-THE-COUNTER OPTIONS BROKER FEES	PURCHASES	SALES			
				\$	\$	
				\$	\$	
				\$	\$	
				\$	\$	
				\$	\$	
				\$	\$	
				\$	\$	

43pc

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EPSC 2008 HEDGING AUDIT
REQUEST NO. 43-1

CONFIDENTIAL

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A	B	FPL NATURAL GAS PROCUREMENT				F
PERIOD	INSTRUMENT	C PURCHASES	D SALES	E OPTION PREMIUMS	GAIN/(LOSS)	
June-08	FIXED PRICE TRANSACTIONS			\$	\$	
	SWAPS			\$	\$	
	SWING SWAPS			\$	\$	
	OVER-THE-COUNTER OPTIONS			\$	\$	
	BROKER FEES			\$	\$	
				\$	\$	
				\$	\$	
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				\$	\$	

43p2

FPLC 2008 HEDGING AUDIT
REQUEST NO. 1-27-08
RK

43-1
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FPL HEDGING
 Dckt 080001-EI Audit 08-221-4-2
 01/01/08 to 07/31/08
 Title: *[Signature]*
 9/18/08
[Signature] 9/20/08

CONFIDENTIAL

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A	B	D FPL NATURAL GAS PROCUREMENT			F
		C	D	E	
PERIOD	INSTRUMENT	VOLUME (MMBTU)		OPTION PREMIUMS	GAIN/(LOSS)
July-08	FIXED PRICE TRANSACTIONS	PURCHASES	SALES		
	SWAPS			\$	\$
	SWING SWAPS			\$	\$
	OVER-THE-COUNTER OPTIONS			\$	\$
	BROKER FEES			\$	\$
				\$	\$

43-1
 43-1
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FPSC 2008 HEDGING AUDIT
 REQUEST NO. 4-2777-2

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ANTHONY BUSINESS FORMS, INC. Phone: (417) 288-2228 Fax: (417) 239-4003 Email: hedges@abf.com

43-1
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REDACTED VERSION OF CONFIDENTIAL DOCUMENTS

Hedging Audit Workpaper Number 43-1/1-1

[Pages 1 through 8 and Page 15]

FPL Derivative Settlements- All

REDACTED VERSION OF CONFIDENTIAL DOCUMENTS

Hedging Audit Workpaper Number 43-2/1-1

[Pages 1 through 7 and Page 22]

FPL Derivative Settlements- All Instruments

FPL HEDGING

Dckt 080001-EI Audit 08-221-4-2 -
01/01/08 to 07/31/08

Title: Incremental
separation of duties

Aug 130/08
JHP

WP SECTION 44-1 - audit of incremental expenses
For the period Jan - Jul 2008

The fins reports for accounts 928.228 - P&W Fuel and account 501.115 - Incremental hedging were obtained. This total for the incremental hedging costs to date was agreed from the fins reports to the general ledger and the fuel See wp 44-1, and 44-4.
Staff selected various charges from all source codes for testing. Approximately 49% of total incremental charges (422,428) were selected for testing. See wp 44-1

For account 928.228 - P&W - various entries to record the allocation of pension and welfare for incremental payroll were reviewed. The payroll was obtained from the detailed transactions by sub total report and the Pension, Welfare, Taxes and Insurance rate was agreed to the company's calculation schedule. The payroll from the backup for the entry for March 2008 was agreed to the payroll that was tested for March 2008 in wp 44-1/4. See wp 44-1/1

For account 501.115 -

New charges were found that have not been recorded in the incremental hedging accounts before:

1 Journal Vouchers - A [redacted] retention bonus was amortized over a two year period. This retention bonus is for the Financial Trading Desk Head. Since it is a component of payroll expenses the company believes it should be allocated in proportion to the payroll allocation for incremental expenses. The company explained that 50% of this amount to date would be reclassified to non-recoverable fuel before the end of 2008. See wp 44-1/2-1

Cash Vouchers - amounts were agreed to invoices or expense reports

A charge of \$1,935 was charged for Crystal Ball, a forecasting and risk analysis program that allows EMT to calculate probability distributions for potential hedging program results and evaluate potential strategies. See wp 44-1/2-1, 44-1/2-1/3. Appears reasonable and is not a material amount.

Letter of credit fees were not originally identified as necessary costs to support the enhanced hedging program. See the explanation on wp 44-1 p.2 A total of \$29,038.98 were charged to the incremental account. See wp 44-1/2-1/5,10,11 for sample items. See wp 44-1/2-1 p.4 for total.

2 Included in incremental before:
Relocation and moving expenses for the Financial Trading Desk Head were charged to incremental. A total of [redacted] were charged to the incremental account. The company explained that 50% of this amount to date would be reclassified to non-recoverable fuel before the end of 2008. See wp 44-1/2-1/4,7,8,9,12/13/14 for sample items. See wp 44-1/2-1 p. 5 for total.

Payroll - The month of March 2008 was selected for testing. Payroll dollars were agreed to the Basic Pay Schedules which show total salary and the appropriate % allocation to incremental was applied. No problems were found. See wp 44-1/4-1.

3 The company charged [redacted] of incentives to the employees. These were also allocated based on the % allocation of payroll. The company explained that these payouts are not specifically formulaic but rather based on management judgment after considering individual performance, contribution to business unit and / or other criteria. These incentives have been part of incremental expenses in prior years and are allocated based on the payroll allocation. See wp 44-1/4-2, 44-1/4-2/1

The company explained that they originally identified three additional positions that would be required in order to implement the expanded hedging program. These positions have become the Risk Analytics Group and the Financial Trading Group. These employees also spend time on other unrelated activities. The time spent on hedging was converted to a payroll %. Prior to June 2008 the full time equivalent (FTE) number of employees in hedging is 2.7 FTE, after June 2008 it is 2.9 FTE. See wp 44-1/1-1, 1-2

WP SECTION 44-2 - separation of duties

The company provided a list of all the employees, titles and duties (Risk Analytics or Financial Trading). See wp 44-2.

Wp 44-3 shows an organizational chart and the explanation of the replacement of the employee and a new employee

The PSC's Bureau of Performance Analysis performed an audit of the hedging activities as of 12/31/07. This group determined that "FPL's front, middle, and back office organizational structure provides the company with the appropriate segregation of responsibilities and ensures that adequate monitoring and verification of its financial transactions occur." in section 3.3 of the report, the bureau details the segregation of responsibilities. See wp 44-2/1, 44-2/1-1

We requested any procedures that have been revised since 12/31/07 to determine the change in the procedures from the audit by the Bureau of Financial Analysis. The company provided Procedure # 7.07.00 for

- wp 44-2/2 Monthly Excel Gas Closing Report
- wp 44-2/2-1 Fuel Oil Invoices
- wp 44-2/2-2 Monthly Power & Transmission Accruals

We reviewed the revision of 3/31/08 which showed the changes from 12/31/07. Changes appear to be very minor. See notes on above wp's.
Due to time limits we are relying on the Bureau of Financial Analysis Report and on the revised procedures which do not seem to have altered the process from 12/31/07

44

44

CONFIDENTIAL

FPSC 2008 HEDGING AUDIT
REQUEST NO. 8 #1

PRC

REPORT: 5T23-106-082508

FLORIDA POWER & LIGHT COMPANY
FINS FINANCIAL REPORT
JOURNAL VOUCHER SOURCE

PAGE 1

SHORT ORDER: DATE GL ACCT LOCN SRC JV# PAGE DESCRIPTION

FROM - TO SELECTION CRITERIA:

PTW

GL ACCT: 926.226 - 926.226
CHG LOCN: -
EAC: -
JV MONTH: -
PAGE NUMBER: -
WORKSHEET: -

LEDGER DATE: 200801 - 200807
SOURCE: -
AMOUNT: -
JV NUMBER: -
INTERFACE ID: -

COMMENTS: 926.226 JAN THRU JUL 2008

A

DATE	GL ACCT	LOCN	SRC	JV#	PAGE DESCRIPTION	BATCH	BUCS	DISTRIBUTION	EAC	INVOICE	CUSTOMER	AMOUNT
------	---------	------	-----	-----	------------------	-------	------	--------------	-----	---------	----------	--------

200801	926.226	0611	65000	0131	008 JAN PAYROLL LOAD REC	0008	6485-92-000.000-611	760				
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*LOCN 0611

**GL ACCT 926.226

***DATE 200801



200802	926.226	0611	65000	0231	008 FEB PAYROLL LOAD REC	0008	6485-92-000.000-611	760				
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*LOCN 0611

**GL ACCT 926.226

***DATE 200802



200803	926.226	0611	65000	0331	008 MAR PAYROLL LOAD REC	0008	6485-92-000.000-611	760				
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*LOCN 0611

**GL ACCT 926.226

***DATE 200803

See 44-1
1-3

①



200804	926.226	0611	65000	0431	008 APR PAYROLL LOAD REC	0008	6485-92-000.000-611	760				
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*LOCN 0611

**GL ACCT 926.226

***DATE 200804

Access to JTE Debit main report APR +
PTW%

②



200805	926.226	0611	65000	0531	008 MAY PAYROLL LOAD REC	0008	6485-92-000.000-611	760				
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*LOCN 0611

See 44-1
1-24

③



Total tested \$ 25,781.23

44-1

44-1
1

PBC

REPORT: 0X43-001-080328

FS

FLORIDA POWER & LIGHT COMPANY
ON-DEMAND QUERY REPORT

PAGE 002

COMPANY : 01

LEDGER	DATE	JV#	PAGE#	SRC	STATUS	POSTED DATE	CYC	ACCRUAL REVERSE	SCHEDULED INFORMATION
	200803	31	0008	65000	COMPLETED			NO	(NOT SCHEDULED)

APPROVAL INFORMATION			ENTERED/LAST CHANGED INFORMATION			EXCEPTION APPROVAL INFORMATION		
DATE	TIME	PERSON	DATE	TIME	PERSON	LOC	SECT	DATE
			2008-03-28	10.31	JERRIANN HART	0009	0098	

REMARKS: RECLASS OF PR LOADING TO FUEL CLAUSE TO MATCH WITH PR EXPENSES FOR MARCH 2008

SEL	D/C	NO	ER	CMP	SEC/U	LOC	AMOUNT	EAC	LOC	DESCRIPTION	GL ACCT NO	ER	LOC	PL ACCT	EAC	PERCNT	TYPE	
***>	D	06485	092	000	0000	0611	[REDACTED]	760		MAR PAYROLL LOAD RECLASS	926.226	00000	000	0611	000.0000	***	100.00	OPER
***>	C	07148	092	000	0000	0010	[REDACTED]	760		MAR PAYROLL LOAD RECLASS	926.126	00000	000	0010	000.0000	***	100.00	OPER

BATCH TOTAL: [REDACTED] TOTAL ENTRIES: 2

44-1
1

Melanie Ladd 3/28/08
Melanie Ladd
Manager, Power & Fuels Accounting

[Signature] 3/28/08
C. Michael Collier
Date
Director, Accounting & Planning
FPL, Energy Marketing & Trading

44-1
13

1
12

Detail Transactions By Sub Total

Reporting Area: R62000 **EAC Group:** A **BA:** **To:** **ER:** **To:** **FINS ER:** **To:**
Roll-up or Specific: R **Company:** 00000001 **SA:** **To:** **WO:** **To:** **FINS WO:** **To:**
Ledger Date: 200803 **To:** **EAC:** **To:** **LOCN:** **To:** **FINS LOCN:** **To:**
Source: **To:** **UC:** **To:** **Comp:** **To:** **FERC Acct:** **To:**
GL Acct: **To:** **Amount:** **To:** **Feeder Id:** **To:**
Payroll Location: **To:** **EAC Series:** **To:** **TimeStamp Date:** **To:**
Expense Types: 4 **To:** **Reason:** **To:**

Sorted by: W_BRC, LEDGER_DATE, W_EAC.

BRC	Ledger Date	EAC	Description	Amount	Quantity
061100	200803	0803	REG PAY-EXEMPT FIXED		
061100	200803	0820	INCENTIVE PAYMENTS		
061100	200803	0821	PAYROLL-OTHER EARNGS		
061100	200803				
061100			EMT-WHOLESALE OPERNS		
061300	200803	0820	INCENTIVE PAYMENTS		
061300	200803				
061300			EMT-ACCOUNTING & FIN		
			Sub-Total		432.0
			Sub-Total		0.0
			Sub-Total		0.0
			Sub-Total		0.0
			Sub-Total		0.0
			Grand Total		432.0

CONFIDENTIAL - FPSC HEDGING AUDIT REQUEST NO. 11 - PAYROLL

This payroll was tested on 4/1/08 p2

B



- Ax
- Bx
- Cx
- Dx
- Ex
- Fx

C



- Gx
- Hx
- Ix
- Jx
- Kx
- R

per pay period
pay periods

D



- A1
- A2
- A

Payroll Corp. PWTI Rate
Payroll Load

Friday, March 28, 2008

4/1/08

see pg 3

Florida Power & Light Company
 Pension, Welfare, Taxes & Insurance Rate
 Comparison for Years Ended 2007 & 2008

"TOTAL" (Internal) Rate

Code	Description	2007	2008
Pension & Welfare			
FPW	Funded Pension & Welfare	A	B
UPW	Unfunded Pension & Welfare		
Total P & W			
Taxes & Insurance			
FICA	Social Security & Medicare (FICA)		
FUTA	Federal Unemployment		
SUTA	State Unemployment		
WCIP	Workers' Compensation		
Total T & I			
Total PWTI Rate			

A2
P2

Florida Power & Light Company
 Pension, Welfare, Taxes & Insurance Rate
 Comparison for Years Ended 2007 & 2008

"CURRENT" (External) Rate

Code	Description	2007	2008
Pension & Welfare			
FPW	Funded Pension & Welfare	C	D
UPW	Unfunded Pension & Welfare		
Total P & W			
Taxes & Insurance			
FICA	Social Security & Medicare (FICA)		
FUTA	Federal Unemployment		
SUTA	State Unemployment		
WCIP	Workers' Compensation		
Total T & I			
Total PWTI Rate			

44-1
1-3
3
15

Detail Transactions Report

Reporting Area: 061100	BA:	To:	ER:	To:	FINS ER	To:
Roll-up or Specific: S	Company: 0000001	SA:	WO:	To:	FINS WO:	To:
Ledger Date: 200803	To: 200803	EAC:	LOCN:	To:	FINS LOCN:	To:
Source:	To:	UC:	Comp Code:	To:	FERC Acct:	To:
GL Acct:	To:	Amount:	To:	EAC Group:	Feeder Id:	To:
Payroll Location:	To:	EAC Series: '0821'			TimeStamp Date:	To:
Expense Types: 4					Reason:	To:

Sorted by: AUDIT_FIELD_3

MO	SRC	BA	SA	EAC	ER	WO	LOC	ER	WO	LOC	U E C T	Amount	Quantity	Description	REF 1	AUDIT 1	AUDIT 2	AUDIT 3		
03	36000	01024	648592	0821	92	6485	611	0	0	611	0 4	[REDACTED]	0.0	Employee 6	979	py0000007	py1006110	emp [REDACTED]		
03	36000	01024	648592	0821	92	6485	611	0	0	611	0 4	(MX)	0.0	Employee 6	979	py0000005	py1006110	emp [REDACTED]		
Audit Field 3 30924												Subtotal:								
												0.0								
03	36000	01024	648592	0821	92	6485	611	0	0	611	0 4	(LX)	0.0	Employee 5	925	py0000006	py1006110	emp [REDACTED]		
Audit Field 3 80311												Subtotal:								
												0.0								
03	36000	01024	648592	0821	92	6485	611	0	0	611	0 4	[REDACTED]	0.0	Employee 2	912	py0000007	py1006110	emp [REDACTED]		
Audit Field 3 98085												Subtotal:								
												0.0								
Grand Total												0.0								

(MX) + (LX) = (S)

Line 1 [REDACTED]
P2

CONFIDENTIAL - FPSC HEDGING AUDIT REQUEST NO. 11 - PAYROLL

H P

2/1/08

PBC

REPORT: 0X43-001-080529

FE

FLORIDA POWER & LIGHT COMPANY
ON-DEMAND QUERY REPORT

PAGE 002

COMPANY : 01

LEDGER		--- POSTED ---		ACCRUAL		----- SCHEDULED INFORMATION -----	
DATE	JV# PAGE# SRC	STATUS	DATE	CYC	REVERSE	START DATE	STOP DATE FREQUENCY
200805	31 0008	65000	COMPLETED		NO		(NOT SCHEDULED)

APPROVAL INFORMATION			ENTERED/LAST CHANGED INFORMATION			EXCEPTION APPROVAL INFORMATION		
DATE	TIME	PERSON	DATE	TIME	PERSON	LOC	SECT	DATE
			2008-05-29	13.42	JERRIANN HART	0009	0098	

REMARKS: RECLASS OF PR LOADING TO FUEL CLAUSE TO MATCH WITH PR EXPENSES FOR MAY 2008

-ACCOUNT-						PAY		-----NOTE: THIS IS A PSEUDO TRANSLATION-----												
SEL	D/C	NO	ER	CMF	SEC/U	LOC	AMOUNT	EAC	LOC	DESCRIPTION	GL	ACCT	NO	ER	LOC	PL	ACCT	EAC	PERCENT	TYPE
***>	D	06485	092	000	0000	0611	760			MAY PAYROLL LOAD RECLASS	926.226	00000	000	0611	000.0000	***	100.00	OPER		
***>	C	07148	092	000	0000	0010	760			MAY PAYROLL LOAD RECLASS	926.126	00000	000	0010	000.0000	***	100.00	OPER		

BATCH TOTAL: [REDACTED] TOTAL ENTRIES: 2

44-1
1

Melanie Ladd 5/29/08
Melanie Ladd
Manager, Power & Fuels Accounting

[Signature] 5/29/08
Date
C. Michael Collier
Director, Accounting & Planning
FPL, Energy Marketing & Trading

44-1
1-4

1
23

Detail Transactions By Sub Total

Reporting Area: R62000	EAC Group: A	BA:	To:	ER:	To:	FINS ER	To:
Roll-up or Specific: R	Company: 00000001	SA:	To:	WO:	To:	FINS WO:	To:
Ledger Date: 200805	To:	EAC:	To:	LOCN:	To:	FINS LOCN:	To:
Source:	To:	UC:	To:	Comp:	To:	FERC Acct:	To:
GL Acct:	To:	Amount:	To:			Feeder Id:	To:
Payroll Location:	To:	EAC Series:				TimeStamp Date:	To:
Expense Types: 4						Reason:	To:

Sorted by: W_BRC,LEDGER_DATE,W_EAC

BRC	Ledger Date	EAC	Description	Amount	Quantity
061100	200805	0803	REG PAY-EXEMPT FIXED	[REDACTED]	
061100	200805	0821	PAYROLL-OTHER EARNGS		
061100	200805		Sub-Total		Ⓐ
061100			EMT-WHOLESALE OPERNS		Ⓢ
061300	200805	0820	INCENTIVE PAYMENTS		Ⓒ
061300	200805		Sub-Total		
061300			EMT-ACCOUNTING & FIN		
			Sub-Total		
			Sub-Total		
			Grand Total		

*Ⓐ agreed to salaries on
44-1 p3
4*

Ⓢ

Ⓢ × = +

Ⓢ

Ⓢ

P 1 7

Payroll
Corp PWIRate
Payroll Load

Thursday, May 29, 2008

CONFIDENTIAL - FPSC HEDGING AUDIT REQUEST NO. 11 - PAYROLL

27
2
44-1
4

Florida Power & Light Company
 Pension, Welfare, Taxes & Insurance Rate
 Comparison for Years Ended 2007 & 2008

"TOTAL" (Internal) Rate

Code	Description	2007	2008
Pension & Welfare			
FPW	Funded Pension & Welfare	A	B
UPW	Unfunded Pension & Welfare		
	Total P & W		
Taxes & Insurance			
FICA	Social Security & Medicare (FICA)		
FUTA	Federal Unemployment		
SUTA	State Unemployment		
WCIP	Workers' Compensation		
	Total T & I		
Total PWTI Rate			

(C2)
 (P2)

Florida Power & Light Company
 Pension, Welfare, Taxes & Insurance Rate
 Comparison for Years Ended 2007 & 2008

"CURRENT" (External) Rate

Code	Description	2007	2008
Pension & Welfare			
FPW	Funded Pension & Welfare	C	D
UPW	Unfunded Pension & Welfare		
	Total P & W		
Taxes & Insurance			
FICA	Social Security & Medicare (FICA)		
FUTA	Federal Unemployment		
SUTA	State Unemployment		
WCIP	Workers' Compensation		
	Total T & I		
Total PWTI Rate			

44-1
 1-4

3
 21

CONFIDENTIAL- FPSC HEDGING AUDIT REQUEST NO. 11- PAYROLL

41									
42	Source: Rec, 11								
43									44-1 1-4

CONFIDENTIAL

FPSC 2008 HEDGING AUDIT
REQUEST NO. 8 #1

REPORT: ST23-106-082508

FLORIDA POWER & LIGHT COMPANY
FINS FINANCIAL REPORT
JOURNAL VOUCHER SOURCE

PAGE 1

SORT ORDER: DATE GI ACCY LOCN SRC JV# PAGE DESCRIPTION

FROM - TO SELECTION CRITERIA:

GL ACCY: 501 115 - 501 115 CHG LOCN: - EAC: - JV MONIE: - PAGE NUMBER: - WORKSHEET: -	LEDGER DATE: 200801 - 200807 SOURCE: - AMOUNT: - JV NUMBER: - INTERFACE ID: -
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COMMENTS: 501 115 JAN THRU JUL 2008

DATE	GI ACCY	LOCN	SRC	JV#	PAGE DESCRIPTION	BICH BUCS DISTRIBUTION	EAC INVOICE	CUSTOMER	AMOUNT
200801	501 115	0611	65000	0179	593 ACCRUE PCI #7396	0593 7437-92-004 000-614 741			[REDACTED]
*LOCN 0611									
200801	501 115	0613	65000	0131	079 JAN2008 INC ACC FUEL	0079 4089-92-004 000-613 820			[REDACTED]
*LOCN 0613									
**GL ACCY 501 115									
***DATE 200801									
200802	501 115	0611	65000	0222N 001	PCI	0001 7437-92-004 000-614 741			[REDACTED]
200802	501 115	0611	65000	0279 326	AC-REV ACCRUE PCI #7	0326 7437-92-004 000-614 741			[REDACTED]
*LOCN 0611									
200802	501 115	0613	65000	0231 079	JAN2008 INC ACC FUEL	0079 4089-92-004 000-613 820			[REDACTED]
*LOCN 0613									
**GL ACCY 501 115									
***DATE 200802									
200803	501 115	0611	65000	0322N 001	PCI	0001 7437-92-004 000-614 741			[REDACTED]
200803	501 115	0611	65000	0380C 001	MONTHLY AMORT	0001 6485-92-000 000-611 820			[REDACTED]
*LOCN 0611									
200803	501 115	0613	65000	0331 059	RVS EMI SI PD IN 3/0	0059 4089-92-004 000-613 820			[REDACTED]
200803	501 115	0613	65000	0331 082	MAR2008 INC ACC FUEL	0082 4089-92-004 000-613 820			[REDACTED]
*LOCN 0613									
**GI ACCY 501 115									

(1) [REDACTED] (A)
 00
 (1) [REDACTED] (B)
 [REDACTED] (C)
 (1) [REDACTED] (D)
 [REDACTED] (E)

A-F = See $\frac{44-1}{2-1}$ for explanations

B = Bonus of [REDACTED]

(1) Total tested 20,337.30

$\frac{44-1}{2}$
B

CONFIDENTIAL

FPSC 2008 HEDGING AUDIT
REQUEST NO. 8 #1

REPORT: 5123-106-082508

FLORIDA POWER & LIGHT COMPANY
FINS FINANCIAL REPORT
JOURNAL VOUCHER SOURCE

PAGE 2

DATE	GL ACCI	LOCN	SRC	JV#	PAGE DESCRIPTION	BICH	BUCS	DISTRIBUTION	EAC	INVOICE	CUSTOMER	AMOUNT
***DATE 200803												
200804	501	115	0611	65000	0422N 001	PCI	0001	7437-92-004	000-614	741		[REDACTED]
200804	501	115	0611	65000	0480C 001	MONTHLY AMORT	0001	6485-92-000	000-611	820		[REDACTED]
*LOCN 0611												
200804	501	115	0613	65000	0431 082	MAR2008 INC ACC FUEL	0082	4089-92-004	000-613	820		[REDACTED]
*LOCN 0613												
**GL ACCI 501 115												
***DATE 200804												
200805	501	115	0611	65000	0522N 001	PCI	0001	7437-92-004	000-614	741		[REDACTED]
200805	501	115	0611	65000	0580C 001	MONTHLY AMORT	0001	6485-92-000	000-611	820		[REDACTED]
*LOCN 0611												
200805	501	115	0613	65000	0531 072	MAY2008 INC ACC FUEL	0072	4089-92-004	000-613	820		[REDACTED]
*LOCN 0613												
**GL ACCI 501 115												
***DATE 200805												
200806	501	115	0611	65000	0622N 001	PCI	0001	7437-92-004	000-614	741		[REDACTED]
200806	501	115	0611	65000	0680C 001	MONTHLY AMORT	0001	6485-92-000	000-611	820		[REDACTED]
*LOCN 0611												
200806	501	115	0613	65000	0631 064	JUN2008 INC ACC FUEL	0064	4089-92-004	000-613	820		[REDACTED]
*LOCN 0613												
**GL ACCI 501 115												
***DATE 200806												
200807	501	115	0611	65000	0722N 001	PCI	0001	7437-92-004	000-614	741		[REDACTED]
200807	501	115	0611	65000	0780C 001	MONTHLY AMORT	0001	6485-92-000	000-611	820		[REDACTED]
*LOCN 0611												
200807	501	115	0613	65000	0731 069	JUN2008 INC ACC FUEL	0069	4089-92-004	000-613	820		[REDACTED]

① [REDACTED] ②

B

B

B

44-1
2

24

CONFIDENTIAL

FPSC 2008 HEDGING AUDIT
REQUEST NO. 11

REPORT: 5123-106-082508

FLORIDA POWER & LIGHT COMPANY
FINS FINANCIAL REPORT
JOURNAL VOUCHER SOURCE

PAGE 3

DATE	GL ACCT	ICCN	SRC	JV#	PAGE DESCRIPTION	BTCR	BUCS	DISTRIBUTION	ERC	INVOICE	CUSTOMER	AMOUNT
------	---------	------	-----	-----	------------------	------	------	--------------	-----	---------	----------	--------

*LOCN 0613
 **GL ACCT 501 115
 ***DATE 200807

A


****GRAND TOTAL



4401
 2
 3

CONFIDENTIAL - FPSC HEDGING REQUEST NO. 11

CIRCLED ITEM

DETAILED EXPLANATION

INVOICE

<p>44-1 2-1 See pg 3 A</p> <p>(A)</p>	<p>1 A portion of the PCI/Gentrader software license cost, [redacted] of the total [redacted] is an Incremental Hedging expense. The amount is booked as a prepaid expense and [redacted] is reclassified each month. The annual invoice was paid in February 2008, so the accrual was reversed and the monthly [redacted] amount was booked as a cash voucher source. (see (G))</p>	<p>(A1)</p>
<p>(B)</p>	<p>See A for explanation</p>	<p>(A1)</p>
<p>(C)</p> <p>B</p>	<p>4 This amount represents 1/8th of a [redacted] retention bonus to be paid over an 8 month period.</p> <p>See pg 3</p>	<p>This is a payroll related amount. No invoice is available.</p>
<p>(D)</p>	<p>An accrual reversal for all of the 2007 accrued incentive payment amounts (budgeted in 2007, payable in March 2008). Incentive payments show up as payroll to employees involved with incremental hedging activities, in proportion to their time allocations. See pg 6 See 44-1/4</p>	<p>(A2)</p>
<p>(E)</p>	<p>Monthly accrual for budgeted 2008 incentive payment amounts. (accrued in 2008, payable in March 2009) No payments have yet been made.</p>	<p>This is an accrual. No invoice is available.</p>
<p>(F)</p> <p>B</p>	<p>5 This amount represents [redacted] of the original [redacted] retention bonus noted in (C), adjusted for one payment of [redacted] of [redacted] This amount is to be paid over a 21 month period.</p>	<p>This is a payroll related amount. No invoice is available.</p>
<p>(G)</p>	<p>See A for explanation</p>	<p>(A1)</p>
<p>(H)</p> <p>7 1,935.00</p>	<p>Expense report reimbursement. This expense paid for "Crystal Ball" software used by the Risk Analytics group to support hedging activities. See pg 3</p>	<p>(A3)</p>
<p>(I)</p> <p>R</p>	<p>This amount represents a payment that was included as part of the relocation expenses related to hiring a new Financial Trading Desk Head. One half of all relocation expenses will be reclassified, from recoverable fuel to non-recoverable fuel, before year end 2008.</p>	<p>(A4)</p>

44-1
2

44-1
3

44-1
2-1
44-1
3-1
44-1
3-1

R - Disclose total relocation and not allocated 50% See pg 5
 B - Disclose total Bonus - not allocated 50%. p
 not in incremental before.

44-1
3

44-1
2-1
5

(J)	LC		9,930.61	Letter of credit (LC) fee to Citibank for outstanding LC balances to various financial counterparties. LCs are issued for margin calls by various counterparties to cover mark-to-market exposure that exceeds the credit threshold they have established for FPL, based on FPL's credit rating.	(A5)
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44-1
2-1
7

(K)	R	1 2 3		Combination of two amounts included as part of the relocation expenses related to hiring a new Financial Trading Desk Head. [REDACTED] One half of all relocation expenses will be reclassified, from recoverable fuel to non-recoverable fuel, before year end 2008.	(A6) & (A7)
-----	---	-------------	--	---	-------------

44-1
2-1
9

(L)	R	4 5		Payment for relocation services, [REDACTED] as part of the relocation expenses related to hiring a new Financial Trading Desk Head. One half of all relocation expenses will be reclassified, from recoverable fuel to non-recoverable fuel, before year end 2008.	(A8)
-----	---	--------	--	--	------

CONFIDENTIAL - FPSC HEDGING REQUEST NO. 11

44-1
2-1
10

(M)	LC		10,332.95	Letter of credit (LC) fee to Scotiabank for outstanding LC balances to various financial counterparties. LCs are issued for margin calls by various counterparties to cover mark-to-market exposure that exceeds the credit threshold they have established for FPL, based on FPL's credit rating.	(A9)
-----	----	--	-----------	--	------

44-1
2-1
11

(N)	LC		3,820.00	Letter of credit (LC) fee to Scotiabank for outstanding LC balances to various financial counterparties. LCs are issued for margin calls by various counterparties to cover mark-to-market exposure that exceeds the credit threshold they have established for FPL, based on FPL's credit rating.	(A10)
-----	----	--	----------	--	-------

44-1
2-1
12

(O)	R	6 7		[REDACTED] included as part of the relocation expenses related to hiring a new Financial Trading Desk Head. One half of all relocation expenses will be reclassified, from recoverable fuel to non-recoverable fuel, before year end 2008.	(A11)
-----	---	--------	--	--	-------

44-1
2-1
13

(P)	R	8 9		Supplemental payment for relocation services, [REDACTED] as part of the relocation expenses related to hiring a new Financial Trading Desk Head. One half of all relocation expenses will be reclassified, from recoverable fuel to non-recoverable fuel, before year end 2008.	(A12)
-----	---	--------	--	---	-------

44-1
2-1
14

(Q)	R	10 11		Supplemental payment for relocation services, [REDACTED] as part of the relocation expenses related to hiring a new Financial Trading Desk Head. One half of all relocation expenses will be reclassified, from recoverable fuel to non-recoverable fuel, before year end 2008.	(A13)
-----	---	----------	--	---	-------

LCF See p4 for total L of Credit Fees.
not in incremental report.

2
44-1
2-1
11

1/10
9/20/08
JHP

PBC

2008 Hedging Audit
Audit Request No. 15

CONFIDENTIAL

A1) 1 Q: How was the amount of [redacted] determined?

in last audit

A: GenTrader Site License Fee for 2008
Less amount included in base expenses [redacted]
Total Technology Expenditures included
in incremental hedging program costs [redacted]

44-1
2-1 P1

C) 2 Q: What does the [redacted] bonus represent? Which employee does it relate to? Has this been an incremental expense before?

A: This amount represents a retention bonus, payable over a 2 year period, to the Financial Trading Desk Head. The bonus payments are a component of total payroll expenses, and will be paid to the employee as long as they remain employed by EMT. Payroll expenses, in proportion to the base payroll amount being charged to incremental hedging expenses (i.e., if 50% of an employee's base pay is charged to incremental hedging, then 50% of the bonus pay will be charged to incremental hedging), have been included in incremental hedging expenses each year. This retention bonus began in 2008, so it has not been included in incremental hedging expenses in any prior year. As previously noted with respect to relocation/moving expenses, one half of the total retention bonus payments made to date will also be reclassified, from recoverable fuel to non-recoverable fuel, before year end 2008. To make the process more efficient, fifty percent of subsequent payments have been allocated to incremental hedging, while the remaining fifty percent has been allocated to non-recoverable fuel.

44-1
2-1 P1

H) Q: Explain what the Crystal Ball software entails, why is it incremental?

A: Crystal Ball is a forecasting and risk analysis program that allows EMT to calculate probability distributions for potential hedging program results, under various market conditions. Additionally, this software package allows EMT to evaluate potential strategies related to the hedging program. Pages from the Crystal Ball 7 user guide have been included with this response. The cost of this program was not part of fuel or hedging activities prior to the adoption of the enhanced hedging program and was not included in utility rates.

44-1
2-1 P1

44-1
2-1 P3

Source: Page 15

44-1
2-1 P1

CONFIDENTIAL

Detail Transactions Report

Reporting Area: 061100
 Roll-up or Specific: S Company: 00000001
 Ledger Date: 200801 To: 200807
 Source: To:
 GL Acct: To:
 Payroll Location: To:
 Expense Types: 4

BA: To:
 SA: To:
 EAC: To:
 UC: To:
 Amount: To:
 EAC Series: '0684'

ER: To:
 WO: To:
 LOCN: To:
 Comp Code: To:
 EAC Group: To:

FINS ER To:
 FINS WO: To:
 FINS LOCN: To:
 FERC Acct: To:
 Feeder Id: To:
 TimeStamp Date: To:
 Reason: To:

Bucs WO/Src Doc Capital WO/Fins
 Sorted by: LEDGER_DATE

MO	SRC	BA	SA	EAC	ER	WO	LOC	ER	WO	LOC	U	E	C	T	Amount	Quantity	Description	REF1	AUDIT 1	AUDIT 2	AUDIT 3											
02	52450	01024	648592	0684	92	6485	611	0	0	611	0	4			0.0		/relo exp		bcb4508056	doc1900017203	po#											
Ledger Date 200802 Subtotal:														44	0.0																	
03	52450	01024	648592	0684	92	6485	611	0	0	611	0	4			1.0		relocation	sudda	suddath relocat	bcb4508088	doc5100018008	po#4400000028										
03	52450	01024	648592	0684	92	6485	611	0	0	611	0	4			1.0		relocation	sudda	suddath relocat	bcb4508088	doc5100018005	po#4400000028										
03	52450	01024	648592	0684	92	6485	611	0	0	611	0	4			1.0		relocation	sudda	suddath relocat	bcb4508088	doc5100018004	po#4400000028										
03	52450	01024	648592	0684	92	6485	611	0	0	611	0	4			0.0		/relo exp			bcb4508060	doc1900018596	po#										
Ledger Date 200803 Subtotal:														44	3.0																	
04	52450	01024	648592	0684	92	6485	611	0	0	611	0	4			0.0		exp			bcb4508115	doc1900037802	po#										
04	51450	01024	648592	0684	92	6485	611	0	0	611	0	4			1.0		prude	prudential relo	bcb4508107	doc5000055028	po#4500217286											
04	51450	01024	648592	0684	92	6485	611	0	0	611	0	4			-1.0		prude	prudential relo	bcb4508106	doc5000054191	po#4500217286											
04	51450	01024	648592	0684	92	6485	611	0	0	611	0	4			1.0		prude	prudential relo	bcb4508105	doc5000053114	po#4500217286											
Ledger Date 200804 Subtotal:														1.0																		
06	52450	01024	648592	0684	92	6485	611	0	0	611	0	4			0.0		cc wells	wells fargo hom	bcb4508172	doc1900057049	po#											
Ledger Date 200806 Subtotal:														0.0																		
07	52450	01024	648592	0684	92	6485	611	0	0	611	0	4			1.0		relocation	sudda	suddath relocat	bcb4508182	doc5100039085	po#4400000028										
07	52450	01024	648592	0684	92	6485	611	0	0	611	0	4			1.0		relocation	sudda	suddath relocat	bcb4508182	doc5100039084	po#4400000028										
Ledger Date 200807 Subtotal:														2.0																		
Grand Total														6.0																		

Item No. 2

• Relocation / Moving Expenses • (Employee ID = 19316) #5

Monday, September 22, 2008

Notes: one half of relocation expenses will be reclassified, from recoverable fuel to non-recoverable fuel, before year end 2008. All relocation expenses are anticipated to be paid before year end.

FPSC 2008 HEDGING AUDIT REQUEST NO. 16

Page 1 of 1

INTEGRITY BUSINESS CONSULTING, INC. Phone: (847) 998-8888 Fax: (847) 998-4008 Email: hedges@ibc.com

43
 41
 40

Source: P99 10

PPL HEDGING
 Dckt 080001-EI Audit: 08-221-4-2
 01/01/08 to 07/31/08
 Title: Relocation / Moving

Sample

10/20/08

PEC

1/11/08

EPL HEDGING
Dckt 080001-EI Audit 08-221-4-2
01/01/08 to 07/31/08
Title: sample



ENTERPRISE ASSET OPTIMIZATION

Approved by: *[Signature]*

Keyvan Bohlouli
Vice President of Information Management
FPL Energy

BC
1-18-08

[Signature] PBC (A1)
2/14 To: Sherry Rodriguez

Power Costs, Inc.
3550 West Robinson, 2nd Floor Norman, OK 73072
(405) 447-6933 Fax: (405) 360-3713 www.PowerCosts.com

BILL TO
Florida Power & Light Company Attn: Mr. Phil Vallejo 700 Universe Boulevard Juno Beach, FL 33408

161047
229902

Invoice

DATE	INVOICE #
12/19/2007	7396

4500 407 337

P.O. NO.	TERMS	PROJECT
1	[REDACTED]	[REDACTED]

DESCRIPTION	QUANTITY	RATE	AMOUNT
Purchase Order number: 4600003287 Annual license fee for GenTrader and GenPortal for the period from January 16, 2008 to January 15, 2009 as outlined in Software License and General Consulting Agreement between Florida Power & Light Company and Power Costs, Inc. dated August 3, 2006	2	[REDACTED]	[REDACTED]
ENTERED BY: Barbara Cole <i>[Signature]</i> DATE: 2/14/08 PHONE: 561-691-7754 COMPANY CODE: 1001 AUTHORIZED BY: [REDACTED] REQUIRED IF UNDER \$2500 SAP DOCUMENT #(S): 1000647323 ACCT NUMBER: 52002160621 44-1 2-1			
Total			3 [REDACTED]

44-1
2-1

Jan expense

9437-92-000,000-614-741 [REDACTED]
7437-92-004,000-614-741 [REDACTED]

Prepay bal of expense

165,100 - 611-790 [REDACTED]

Tax I.D. - 73-1408922

004,000 is expense type 4

Please remit Payment to:
3550 West Robinson, 2nd Floor
Norman, OK 73072
Attn: Sandy Ho

Melanie Ladd 2/14/08
Melanie Ladd
Manager, Power & Fuels Accounting

2/15/08 PDF to Cristina with Coding
Need to Accruo for Jan

JAN 03 2007 JAN 03 2007

3/9 70 Not Yet Released -

CONFIDENTIAL EPL HEDGING REQUEST NO. 11

44-1
2-1
1
3

Source: Req 11



CONFIDENTIAL

FPSC 2008 HEDGING AUDIT
REQUEST NO. 43

JWA
PBC

Page 1 of 3

Purchase Order

Vendor Number: 161047
Address

POWER COSTS INC
3550 WEST ROBINSON 2ND FLOOR
NORMAN OK 73072

Information
PO Number 4500407337
Date 02/13/2008
Attention Sandy Ho
Phone 405-447-8933
Validity End Date 01/15/2009
Incoterms Not Applicable

Ship To:
GENERAL OFFICE
GO
9250 WEST FLAGLER STREET
MIAMI FL 33102

Tax Code: 30 - No tax applies
Payment Terms

1 [REDACTED]

Item	Material/Description	Quantity	Unit	Net Price	Net Amount
	<p>This release authorizes Supplier to commence Work as described herein pursuant to the terms and conditions of the Contract number 4600003287 referenced within. This release is not intended as a Contract Change and in no way amends, varies or modifies such Contract. Any alternative, different or additional terms and conditions referenced by Supplier in Supplier's proposal, quotation or the like, or in subsequent Supplier correspondence is hereby rejected and will not become part of the Contract or this release.</p> <p>DESCRIPTION OF WORK</p> <p>This Purchase Document is your authority to provide software licenses for Florida Power & Light Company's Energy Marketing & Trading business unit.</p> <p>COMPANY REPRESENTATIVE</p> <p>All work is subject to the approval and acceptance of our Mr. Phil Vallejo who is the FPL Company Representative, his telephone number is (561) 691-5340.</p>				

Requested By:
AMARIV PEREZ

John Alvarez *[Signature]*

AUTHORIZED SIGNATURE:

[Signature]

DATE: 2/20/08

This Purchase Order is subject to the attached, or previously provided, terms and conditions. Shipment of the goods or commencement of work by the supplier will constitute acceptance of all of these terms and conditions.

44-1
2-1
1-1

2

COMPANY : 01

LEDGER				--- POSTED ---		ACCRUAL		----- SCHEDULED INFORMATION -----			
DATE	JV#	PAGE#	SRC	STATUS	DATE	CYC	REVERSE	START DATE	STOP DATE	DATE	FREQUENCY
200803	31	0059	65000	POSTED	03/14/2008	D	NO				(NOT SCHEDULED)

----- APPROVAL INFORMATION -----				----- ENTERED/LAST CHANGED INFORMATION -----				----- EXCEPTION APPROVAL INFORMATION -----				
DATE	TIME	PERSON		DATE	TIME	PERSON		LOC	SECT	DATE	TIME	PERSON
2008-03-14	14.15	SHAVAGN HEGLEY		2008-03-14	12.00	NICOLE MAXWELL		0009	0007			

REMARKS: TO REVERSE THE EMT ST INCENTIVE ACCRUAL PAID IN MARCH 2008.

-ACCOUNT-										-----NOTE: THIS IS A PSEUDO TRANSLATION-----											
SEL	D/C	WO	ER	CMP	SEC/U	LOC	A	AMOUNT	EAC	LOC	DESCRIPTION	GL	ACCT	WO	ER	LOC	PL	ACCT	EAC	PERCNT	TYPE
***>	C	04089	092	000	0000	0613		[REDACTED]	820		RVS EMT ST PD IN 3/08	920	110	00000	000	0613	000	00000	***	100.00	OPER
***>	C	04089	092	004	0000	0613		[REDACTED]	820		RVS EMT ST PD IN 3/08	501	115	00000	000	0613	000	00000	***	100.00	OPER
***>	C	04089	092	009	0000	0613		[REDACTED]	820		RVS EMT ST PD IN 3/08	501	270	00000	000	0613	000	00000	***	50.00	OPER
***>	D	00000	000	242	4910	0613		[REDACTED]	790		RVS EMT ST PD IN 3/08	547	271	00000	000	0613	000	00000	***	50.00	OPER

BATCH TOTAL: [REDACTED] TOTAL ENTRIES: 4

Reverse accrual for the year

Then

44-1
2-1

Incentives change for payroll in 44-1
4

44-1
2-1
2

FPL HEDGING

Dckt 080001-EI Audit 08-221-4-2
 01/01/08 to 07/31/08
 Title: Sample

100
 9/30/08
 HJP

N.H:

email

PEC
 (14)

3/20

RELOCATION BENEFIT PAYMENT

RELOAD VANTAGE

NAME: [Redacted] Social Security: [Redacted]

Repayment Agreement Signed Yes HR Employee No

Start / Transfer Date 2/18/08 New Hire Yes

Tier I Initiation Date 1/29/08

HSA# 345-3038

Move from New Canaan, CT Move To Juno Beach, FL

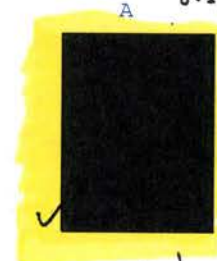
Homeowner Renter Yes

WORK ORDER # 6485-92-000.000-611

Supervisor Sam Forrest

Counselor Danielle Androy

A 0-z



*Peram 2/25/08
 841478
 Fee*

Peram 2/22/08

ENTERED BY: [Signature] DATE: 2/22/08
 PHONE: 661-694-6468 COMPANY CODE: 100
 AUTHORIZED BY: [Signature]

REQUIRED IF OVER \$250

SAP DOCUMENT #(S): 1900017203
 ACCT NUMBER: 6485-92-000000-611

*44-1
 2-1*

*44-1
 2-1 PS*

*44-1
 2-1
 4*

CONFIDENTIAL- FPSC HEDGING REQUEST NO. 11

1
 6

40			
41			
42	Source	Per 11	
43			

DATE : 09-JAN-2008 ✓
TO : FLORIDA POWER & LIGHT
ATTN : YVETTE MCQUEEN
RE : FLORIDA P&W(02)

ENTERED BY: Barbara Cole
PHONE: 561-691-7754
AUTHORIZED BY: _____
DATE: 2/4/08
COMPANY CODE: 1001
REQUIRED IF UNDER \$2500

SAP DOCUMENT #(S): 1900009897 1001
ACCT NUMBER: 6435-92-000,000 611-767 ✓

1 USD [REDACTED]
2 DATED [REDACTED]

AGENT : Citibank N.A. ✓ 234260
REF : 001BTPR071030157
CUSIP : 34108FAD8

APPROVED BY:
John Lightbourn
Director, Structural
Credit Risk
John Lightbourn

LC Fees Due

Please be advised that LC Fees are due and payable on the above referenced facility as follows :

Effective date : 31-DEC-2007
Billing Period : 28-SEP-2007 to 31-DEC-2007
LC Issuance Currency : USD
Total LC Fee Due : 9,930.61 ✓

Melanie Ladd 2/4/08
Melanie Ladd
Manager, Power & Fuels Accounting

Bank into on Pg 2

Detailed Calculations

Base Funded	Fee Rate	Day Basis	From Date	To Date	# of days	Fees Due
-------------	----------	-----------	-----------	---------	-----------	----------

Standby Lc

3	[REDACTED]
4	[REDACTED]
5	[REDACTED]
6	[REDACTED]
7	[REDACTED]

$\frac{44-1}{2-1}$

$\frac{44-1}{2-1}$ P4

$\frac{44-1}{2-1}$
 $\frac{2-1}{5}$

Rec'd 2/4/08
BTC

1
7

1 [Redacted]
2 [Redacted]
3 [Redacted]
4 [Redacted]
5 [Redacted]

LC Issuance Currency : USD
Total Fees Due : 9,930.61

Funds Movement - Please Remit

Please arrange to remit the Payment based on the following details :

Remittance Date : 31-DEC-2007
Remittance Currency : USD
Remittance Amount : 9,930.61

Please find below the wire instructions :



Finance

Attn : Global Loans / Agency
Ref Cusip : 34108FAD8

Contact

*Black out
ref
P*

*44-1
2-1
5
2
8*

Date 15-Jan-08
FPL MARKETING INC.
ATTENTION: KELLY GRUNZA
FAX NO: 561-625-7642

M5V 2T3

PBC

246252 Wine "W"
Loc Fees Dec 07 J

RE: FLORIDA POWER & LIGHT
LETTER OF CREDIT FEES- THE BANK OF NOVA SCOTIA
ISSUING BANK UNDER THE 11/22/05 CREDIT AGREEMENT

Re: Letter of Credit Facility

Below are the Fee calculations for the period ended December 31, 2007 on the subject facility we grant to you.

LC #	LC Amount A	Start Date B	End Date C	Days D	Base Rate E	Basis F	LC Fee Amount G
10050002/80085							
10050001/80085							
10050004/80085							
10050005/80085							
10050007/80085							

Total due
Please wire total amount due to:

EMT
The Bank of Nova Scotia, New York Agency
BNS New York Agency
Re: Florida Power & Light

From the desk of...
Email: Linda_Hang@scotiacapital.com
The Bank of Nova Scotia,
720 King Street West
Toronto, Ontario
M5V 2T3
Tel: 212-225-5705
Fax: 212-225-5709

Should you have any questions, please call 212-225-5705. Thanks.

REGARDS,
Linda Liang
Loan Officer
ITERED BY: Barbara Cole DATE: 4/17/08
APPROVED BY: [Signature]
ONE: 561-691-7754 COMPANY CODE: 1007
THORIZED BY: [Signature]

REQUIRED IF UNDER \$2500 4-16-08

P. DOCUMENT #(S): 1900035890 1001

CT NUMBER: 648592-000000-611-767

CONFIDENTIAL- FPSC HEDGING REQUEST NO. 11

44-1
21
4/17/08
21P
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44-1
201
10

13



FPL HEDGING
 Dckt 080001-EI Audit 08-221-4-2
 01/01/08 to 07/31/08
 Title: sample

1/19/08
JAP



720 King Street West
 Toronto, Ontario
 M5V 2T3
 Ph: (212) 225-5705
 Fax: (212) 225-5709

Date 15-Jan-08

Florida Power & Light Company
 Attention: Kelly Grunza
 Fax: 561-625-7642

Re: LC Amendment Fee & Courier Charges

Below are the breakdown of LC Amendment Fees & Courier Charges incurred for the period from Aug.2007 to Dec.2007

A	B	C	D
LC No.	Issue/ Amend Date	Courier	Amendment Fee
[REDACTED]			
10050001/80085			
10050001/80085			
10050001/80085			
10050002/80085			
10050002/80085			
10050002/80085			
10050002/80085			
10050002/80085			
10050002/80085			
10050002/80085			
10050004/80085			
10050004/80085			
10050004/80085			
10050004/80085			
10050005/80085			
10050007/80085			
10050007/80085			
10050001/80085			
10050001/80085			
10050002/80085			
10050002/80085			
10050002/80085			
10050002/80085			
10050004/80085			
10050004/80085			
10050004/80085			
10050004/80085			

44-1
2-1
11

3
17

CONFIDENTIAL- FPSC HEDGING REQUEST NO. 11

1																			
42	Source: <i>Reg 11</i>																		
43																			

44-1
2-1
11

FPL HEDGING
 Dckt 080001-EI Audit 08-221-4-2
 01/01/08 to 07/31/08
 Title: Sample

W/2/08
JRP

SUDDATH RELOCATION SYSTEMS
 1900 SW 43RD TERRACE
 DEERFIELD BEACH, FL 33442

SUPPLEMENTAL INVOICE



FED ID # 43-1454044

FORWARD CORRESPONDENCE TO
 United Van Lines, Inc.
 One United Drive
 Fenton, MO 63026-1350
 314-328-3100

FLORIDA POWER & LIGHT
 700 UNIVERSE BLVD

JUNO BCH

FL 33408

FOR CUSTOMER: FLORIDA POWER & LIGHT

PO NO 648592000000611

INVOICE NUMBER	INVOICE DATE
0488 04030 8 02	06/09/08

EQUIPMENT OF HOUSEHOLD GOODS FOR	FROM	TO
[REDACTED]	NEW CANAAN CT	JUPITER FL

Tariff No.	Miles	Lbr. At	Per Cwt \$
REQUIRED DOCUMENTS			
1 ORIGINAL INVOICE		1 SIGNED BILL OF LADING	
1 SIGNED INVENTORY		1 WEIGHT TICKETS	
1 ADTL SERVICES FORM			

Peram 7/10/08
 ENTERED BY: HEATHER WITHERSPOON DATE: 6/20/08
 PHONE: 581-691-2874 COMPANY CODE: 1001
 AUTHORIZED BY: _____
 REQUIRED IF UNDER \$250.00
 SAP DOCUMENT # (S): 510507201
 ACCT NUMBER: _____

WE ARE REQUIRED BY I.C.C. REGULATIONS TO ASSESS A CREDIT SERVICE CHARGE AT 1% OF TOTAL CHARGES, SUBJECT TO A \$10 MINIMUM CHARGE FOR PAYMENTS POSTMARKED BEYOND THE FREE CREDIT PERIOD. CHARGES ARE PAYABLE IN U.S. FUNDS.

TOTAL CHARGES

REMIT _____ IF PAYMENT POSTMARKED BY
 REMIT _____ IF PAYMENT POSTMARKED AFTER

AMT. PAID
 BALANCE

CONFIDENTIAL- Fpsc HEDGING REQUEST NO. 11

44-1
2-1
13
44-1
2-1
19

41				
42	Source: No. 11			
43				

FPL HEDGING
 Dckt 080001-BI Audit 08-221-4-2
 01/01/08 to 07/31/08
 Title: Sample

Handwritten initials

SUDDATH RELOCATION SYSTEMS
 1900 SW 43RD TERRACE
 DEERFIELD BEACH, FL 33442

SUPPLEMENTAL INVOICE



FED. ID #43-1454044

FORWARD CORRESPONDENCE TO
 United Van Lines, Inc.
 One United Drive
 Fenton, MO 63026-1350
 314-328-3100

FLORIDA POWER & LIGHT
 700 UNIVERSE BLVD
 JUNO BCH

FL 33408

FOR CUSTOMER: FLORIDA POWER & LIGHT

INVOICE NUMBER	INVOICE DATE
0488 04030 B 03	06/10/08

PO NO 648592000000611

SHIPMENT OF HOUSEHOLD GOODS FOR	FROM	TO
[REDACTED]	NEW CANAAN CT	JUNO BCH FL

Tariff No.	Miles	lbs. At	Per Cwt \$
LF57 3	/		
DEST 3RD PARTY ADV 3RD PARTY CHRGS			
SERVICES EXCLUDED FROM DISC			
** SERVICES EXCLUDED FROM DISCOUNTING			
NEW TOTAL:			
REQUIRED DOCUMENTS			
1 ORIGINAL INVOICE		1 SIGNED BILL OF LADING	
1 SIGNED INVENTORY		1 WEIGHT TICKETS	
1 ADEL SERVICES FORM			

Peram stalos
 ENTERED BY: HEATHER WITHERSPOON DATE: 6/30/08
 PHONE: 561-691-2874 COMPANY CODE: 1001
 AUTHORIZED BY: _____

REQUIRED IF UNDER \$250.00
 SAP DOCUMENT #(S): 5105026302
 ACCT NUMBER: _____
5105026302

WE ARE REQUIRED BY I.C.C. REGULATIONS TO ASSESS A CREDIT SERVICE CHARGE AT 1% OF TOTAL CHARGES, SUBJECT TO A \$10 MINIMUM CHARGE FOR PAYMENTS POSTMARKED BEYOND THE FREE CREDIT PERIOD. CHARGES ARE PAYABLE IN U.S. FUNDS.

REMIT _____ IF PAYMENT POSTMARKED BY
 REMIT _____ IF PAYMENT POSTMARKED AFTER

BALANCE ✓

CONFIDENTIAL- FPSC HEDGING REQUEST NO. 11

Handwritten calculations:
 44-1
 2-1
 14

40									
41									
42	Source: Reg 11								
43									

CONFIDENTIAL

FPSC 2008 HEDGING AUDIT
REQUEST NO. 8#1

REPORT: 5123-105-082508

FLORIDA POWER & LIGHT COMPANY
FINANCIAL REPORT
CASH VOUCHER SOURCE

PAGE 1

SORT ORDER: DATE GI ACCT LOCN SRC PO NUMBER VENDOR

FROM - IO SELECTION CRITERIA:

GL ACCT: 501 115 - 501 115	LEDGER DATE: 200801 - 200807
CHG LOCN: -	SOURCE: -
EAC: -	AMOUNT: -
DELIV LOCN: -	REEL/BATCH: -
VOUCHER: -	INTERFACE ID: -
PO NUMBER: -	PAYED: -
VENDOR: -	

COMMENTS: 501 115 JAN THRU JUL 2008

DATE	GL ACCT LOCN SRC	PO NUMBER	VENDOR	EAC DESCRIPTION	REEL CVNO	PAYEE NAME	QUANTITY	AMOUNT
200801	501 115 0611 52450		00010999	814 [REDACTED] exp 450	8004	[REDACTED]	.00	[REDACTED]
200801	501.115 0611 52450		00014182	814 [REDACTED] 450	8010	[REDACTED]	.00	[REDACTED]
*LOCN 0611								
**GL ACCT 501.115								
**DATE 200801								
200802	501 115 0611 51450	4500407237	73140822	741 PCY #7396 2008 LIC 450	8045	POWER COSTS IN	1.00	[REDACTED]
200802	501 115 0611 52450		00014182	741 [REDACTED] 450	8037	[REDACTED]	.00	[REDACTED]
200802	501.115 0611 52450		00019316	684 [REDACTED] /RELO D 450	8056	[REDACTED]	.00	[REDACTED]
200802	501 115 0611 52450		135266470	767 Sept-Dec07 LOC Fee 450	8035	CITIBANK N A	.00	[REDACTED]
200802	501.115 0611 52450		135266975	767 LOC amend S2 fee 450	8043	BNF AMRO	.00	[REDACTED]
*LOCN 0611								
**GL ACCT 501.115								
**DATE 200802								
200803	501.115 0611 52450		00014182	841 [REDACTED] 450	8065	[REDACTED]	.00	[REDACTED]
200803	501 115 0611 52450		00019316	684 [REDACTED] /RELO X 450	8060	[REDACTED]	.00	[REDACTED]
200803	501.115 0611 52450	4400000028	650396796	684 Relocation [REDACTED] 450	8088	SUDDAH RELOCAT	1.00	[REDACTED]
200803	501 115 0611 52450	4400000028	650396796	684 Relocation [REDACTED] 450	8088	SUDDAH RELOCAT	1.00	[REDACTED]
200803	501.115 0611 52450	4400000028	650396796	684 Relocation [REDACTED] 450	8088	SUDDAH RELOCAT	1.00	[REDACTED]
*LOCN 0611								
**GL ACCT 501.115								
**DATE 200803								
200804	501.115 0611 51450	4500217286	840913622	684 [REDACTED] 450	8105	PRUDENTIAL RELO	1.00	[REDACTED]

G-A

See 44-1
2-1 for explanation.

total tested \$ 78,123

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3

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CONFIDENTIAL

FPSC 2008 HEDGING AUDIT
REQUEST NO. 11

REPORT: 5123-105-082508

FLORIDA POWER & LIGHT COMPANY
FINANCIAL REPORT
CASE VOUCHER SOURCE

PAGE 2

DATE	GL ACCT	LOCN	SRC	PO NUMBER	VENDOR	EQ DESCRIPTION	QTY	UNIT PRICE	AMOUNT
100804	501.115	0611	51450	4500217286	840913622	684 ██████████	450	8106 PRUDENTIAL RELO	-1.00
100804	501.115	0611	51450	4500217286	840913622	684 ██████████	450	8107 PRUDENTIAL RELO	1.00
100804	501.115	0611	52450		00014182	814 ██████████	450	8106 ██████████	.00
100804	501.115	0611	52450		00014182	.903 ██████████	450	8106 ██████████	.00
100804	501.115	0611	52450		00019316	684 ██████████ exp	450	8115 ██████████	.00
100804	501.115	0611	52450		134941099	767 LOC Fees 2/E Dec'0	450	8108 THE BANK OF NOV	.00
100804	501.115	0611	52450		134941099	767 LOC Exp 2/E Dec'07	450	8108 THE BANK OF NOV	.00
*LOCN 0611									
**GL ACCT 501.115									
**DATE 200804									
██████████									
100805	501.115	0611	52450		00014182	668 ██████████	450	8129 ██████████	.00
100805	501.115	0611	52450		00014182	814 ██████████	450	8129 ██████████	.00
100805	501.115	0611	52450		00014182	901 ██████████	450	8129 ██████████	.00
100805	501.115	0611	52450		134941099	767 2/E 3/31/08 LOC fe	450	8121 THE BANK OF NOV	.00
100805	501.115	0611	52450		135266470	767 1st qtr'08 LOC fee	450	8128 CITIBANK N A	.00
*LOCN 0611									
**GL ACCT 501.115									
**DATE 200805									
██████████									
100806	501.115	0611	52450		00014182	625 ██████████	450	8161 ██████████	.00
100806	501.115	0611	52450		00014182	772 ██████████	450	8161 ██████████	.00
100806	501.115	0611	52450		00014182	901 ██████████	450	8161 ██████████	.00
100806	501.115	0611	52450		00014182	902 ██████████	450	8161 ██████████	.00
100806	501.115	0611	52450		952318940	684 ██████████	450	8172 WELLS FARGO HOM	.00
*LOCN 0611									
**GL ACCT 501.115									
**DATE 200806									
██████████									
100807	501.115	0611	52450		00014182	814 ██████████	450	8192 ██████████	.00
100807	501.115	0611	52450		135266470	767 citibank	450	8207 CITIBANK N A	.00
100807	501.115	0611	52450	4400000028	650396796	684 RELOCATION/██████████	450	8182 SUDDANE RELOCAT	1.00
100807	501.115	0611	52450	4400000028	650396796	684 RELOCATION/██████████	450	8182 SUDDANE RELOCAT	1.00
*LOCN 0611									
**GL ACCT 501.115									
**DATE 200807									
██████████									

44-1
3
2

PPE

FPSC 2008 HEDGING AUDIT
REQUEST NO. 2 #1

Confidential
PAGE 1
8#1

REPORT: 5123-103-090408

FLORIDA POWER & LIGHT COMPANY
FINS FINANCIAL REPORT
PAYROLL SOURCE

PORT ORDER: DATE GL ACCT LOCN SRC PP FR LOCN CREW EAC JUL

FROM - TO SELECTION CRITERIA:

GL ACCT: 501.115 - 501.115
CRG LOCN: -
EAC: -
PAYROLL LOCN: -
CREW: -
INTERFACE ID: -

LEDGER DATE: 200801 - 200807
SOURCE: -
AMOUNT: -
PAY PERIOD: -
BATCH: -

COMMENTS:

DATE	GL ACCT	LOCN	SRC	PP	FR	LOCN	CREW	EAC	JUL	EMPL	BATCH	REG	REG	OT	TO	AMOUNT	
100801	501.115	0611	36000	1	006110	0000	803	000			801	32.00					
100801	501.115	0611	36000	1	006110	0000	803	000			801	40.00		.00	32.00		
100801	501.115	0611	36000	1	006110	0000	803	000			801	12.00		.00	40.00		
100801	501.115	0611	36000	1	006110	0000	803	000			801	32.00		.00	12.00		
100801	501.115	0611	36000	1	006110	0000	803	000			801	32.00		.00	32.00		
100801	501.115	0611	36000	1	006110	0000	803	000			801	40.00		.00	32.00		
100801	501.115	0611	36000	1	006110	0000	821	000			979	.00		.00	40.00		
100801	501.115	0611	36000	2	006110	0000	803	000			801	32.00		.00	.00		
100801	501.115	0611	36000	2	006110	0000	803	000			801	8.00		.00	32.00		
100801	501.115	0611	36000	2	006110	0000	803	000			801	40.00		.00	8.00		
100801	501.115	0611	36000	2	006110	0000	803	000			801	32.00		.00	40.00		
100801	501.115	0611	36000	2	006110	0000	803	000			801	32.00		.00	32.00		
100801	501.115	0611	36000	2	006110	0000	803	000			801	40.00		.00	32.00		
100801	501.115	0611	36000	2	006110	0000	821	000			G25	.00		.00	.00		
100801	501.115	0611	36000	2	006110	0000	821	000			430	.00		.00	.00		
100801	501.115	0611	36000	2	006110	0000	821	000			480	.00		.00	.00		
100801	501.115	0611	36000	2	006110	0000	821	000			979	.00		.00	.00		
100801	501.115	0611	38000	1	006110			617	000		0000	56.40		.00	56.40		
100801	501.115	0611	38000	2	006110			617	000		0000	55.20		.00	55.20		
100801	501.115	0611	38000	25	006110			617	000		0000	-30.00		.00	-30.00		
100801	501.115	0611	38000	26	006110			617	000		0000	-30.00		.00	-30.00		
*GL ACCT 501.115												423.60		.00	.00	423.60	
**DATE 200801												423.60		.00	.00	423.60	
100802	501.115	0611	36000	3	006110	0000	803	000			801	32.00		.00	32.00		
100802	501.115	0611	36000	3	006110	0000	803	000			801	40.00		.00	40.00		
100802	501.115	0611	36000	3	006110	0000	803	000			801	32.00		.00	32.00		
100802	501.115	0611	36000	3	006110	0000	803	000			801	32.00		.00	32.00		
100802	501.115	0611	36000	3	006110	0000	803	000			801	40.00		.00	40.00		
100802	501.115	0611	36000	3	006110	0000	821	000			979	.00		.00	.00		
100802	501.115	0611	36000	4	006110	0000	803	000			801	32.00		.00	32.00		
100802	501.115	0611	36000	4	006110	0000	803	000			801	40.00		.00	40.00		
100802	501.115	0611	36000	4	006110	0000	803	000			801	32.00		.00	32.00		
100802	501.115	0611	36000	4	006110	0000	803	000			801	32.00		.00	32.00		
100802	501.115	0611	36000	4	006110	0000	803	000			801	40.00		.00	40.00		

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REPORT: 5723-103-090408

FLORIDA POWER & LIGHT COMPANY
FINS FINANCIAL REPORT
PAYROLL SOURCE

DATE	GL ACCT	LOCN	SRC	PP	FR	LOCN	CREW	RAC	JUL	EMPL	BTCM	REG	B	REG	OT	TO	C	AMOUN
100802	501.115	0611	36000	4	006110	0000	821	000			979	.00			.00	.00		
100802	501.115	0611	38000	1	006110		517	000			0000	-56.40			.00	.00		
100802	501.115	0611	38000	2	006110		617	000			0000	-55.20			.00	.00		
100802	501.115	0611	38000	3	006110		617	000			0000	61.60			.00	.00		
100802	501.115	0611	38000	4	006110		617	000			0000	61.60			.00	.00		
*GL ACCT 501.115												363.60		.00	.00	363.60		
**DATE 200802												363.60		.00	.00	363.60		
100803	501.115	0611	36000	5	006110	0000	803	000			500	40.00			.00	.00	40.00	
100803	501.115	0611	36000	5	006110	0000	803	000			801	32.00			.00	.00	32.00	
100803	501.115	0611	36000	5	006110	0000	803	000			801	40.00			.00	.00	40.00	
100803	501.115	0611	36000	5	006110	0000	803	000			801	32.00			.00	.00	32.00	
100803	501.115	0611	36000	5	006110	0000	803	000			801	32.00			.00	.00	32.00	
100803	501.115	0611	36000	5	006110	0000	820	000			X35	.00			.00	.00	.00	
100803	501.115	0611	36000	5	006110	0000	820	000			X35	.00			.00	.00	.00	
100803	501.115	0611	36000	5	006110	0000	820	000			X35	.00			.00	.00	.00	
100803	501.115	0611	36000	5	006110	0000	820	000			X35	.00			.00	.00	.00	
100803	501.115	0611	36000	6	006110	0000	803	000			801	32.00			.00	.00	32.00	
100803	501.115	0611	36000	6	006110	0000	803	000			801	40.00			.00	.00	40.00	
100803	501.115	0611	36000	6	006110	0000	803	000			801	32.00			.00	.00	32.00	
100803	501.115	0611	36000	6	006110	0000	803	000			801	40.00			.00	.00	40.00	
100803	501.115	0611	36000	6	006110	0000	803	000			801	32.00			.00	.00	32.00	
100803	501.115	0611	36000	6	006110	0000	803	000			801	40.00			.00	.00	40.00	
100803	501.115	0611	36000	6	006110	0000	821	000			G25	.00			.00	.00	.00	
100803	501.115	0611	36000	6	006110	0000	821	000			979	.00			.00	.00	.00	
100803	501.115	0611	36000	7	006110	0000	803	000			801	32.00			.00	.00	32.00	
100803	501.115	0611	36000	7	006110	0000	803	000			801	40.00			.00	.00	40.00	
100803	501.115	0611	36000	7	006110	0000	803	000			801	32.00			.00	.00	32.00	
100803	501.115	0611	36000	7	006110	0000	803	000			801	40.00			.00	.00	40.00	
100803	501.115	0611	36000	7	006110	0000	803	000			801	32.00			.00	.00	32.00	
100803	501.115	0611	36000	7	006110	0000	803	000			801	40.00			.00	.00	40.00	
100803	501.115	0611	36000	7	006110	0000	821	000			012	.00			.00	.00	.00	
100803	501.115	0611	36000	7	006110	0000	821	000			979	.00			.00	.00	.00	
100803	501.115	0611	38000	3	006110		517	000			0000	-61.60			.00	.00	-61.60	
100803	501.115	0611	38000	4	006110		617	000			0000	-61.60			.00	.00	-61.60	
100803	501.115	0611	39000	0	006110		820	000			0195	.00			.00	.00	.00	
100803	501.115	0611	39000	0	006114		820	000			0149	.00			.00	.00	.00	
100803	501.115	0611	39000	0	006114		820	000			0195	.00			.00	.00	.00	
100803	501.115	0613	39000	0	006113		820	000			0149	.00			.00	.00	.00	
*GL ACCT 501.115												524.80		.00	.00	524.80		
**DATE 200803												524.80		.00	.00	524.80		
100804	501.115	0611	36000	8	006110	0000	803	000	98085	801	40.00				.00	.00	40.00	

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H3786

① Total tested 81,897.01

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REPORT: 5123-103-090408

FLORIDA POWER & LIGHT COMPANY
FINANCIAL REPORT
PAYROLL SOURCE

PAGE 3

DATE	GL ACCT	LOCH	SRC	FF	FR	LOCH	CREW	EAC	JUL	EMPL	BATCH	REG	REG	OT	TO	AMOUNT	
100804	501.115	0611	36000	8	006110	0000	803	000			801	32.00		.00	.00	32.00	
100804	501.115	0611	36000	8	006110	0000	803	000			801	40.00		.00	.00	40.00	
100804	501.115	0611	36000	8	006110	0000	803	000			801	32.00		.00	.00	32.00	
100804	501.115	0611	36000	8	006110	0000	803	000			801	40.00		.00	.00	40.00	
100804	501.115	0611	36000	8	006110	0000	803	000			801	32.00		.00	.00	32.00	
100804	501.115	0611	36000	8	006110	0000	821	000			825	.00		.00	.00	.00	
100804	501.115	0611	36000	8	006110	0000	821	000			979	.00		.00	.00	.00	
100804	501.115	0611	36000	9	006110	0000	803	000			801	32.00		.00	.00	32.00	
100804	501.115	0611	36000	9	006110	0000	803	000			801	40.00		.00	.00	40.00	
100804	501.115	0611	36000	9	006110	0000	803	000			801	32.00		.00	.00	32.00	
100804	501.115	0611	36000	9	006110	0000	803	000			801	40.00		.00	.00	40.00	
100804	501.115	0611	36000	9	006110	0000	803	000			801	32.00		.00	.00	32.00	
100804	501.115	0611	36000	9	006110	0000	803	000			801	40.00		.00	.00	40.00	
100804	501.115	0611	36000	9	006110	0000	821	000			979	.00		.00	.00	.00	
100804	501.115	0611	36000	8	006110	617	600				0000	10.80		.00	.00	10.80	
100804	501.115	0611	36000	8	006110	617	600				0000	10.80		.00	.00	10.80	
*GL ACCT 501.115												453.60		.00	.00	453.60	
**DATE 200804												453.60		.00	.00	453.60	
100805	501.115	0611	36000	9	006110		821	000			0175	.00		.00	.00	.00	
100805	501.115	0611	36000	10	006110	0000	803	000			801	40.00		.00	.00	40.00	
100805	501.115	0611	36000	10	006110	0000	803	000			801	32.00		.00	.00	32.00	
100805	501.115	0611	36000	10	006110	0000	803	000			801	40.00		.00	.00	40.00	
100805	501.115	0611	36000	10	006110	0000	803	000			801	32.00		.00	.00	32.00	
100805	501.115	0611	36000	10	006110	0000	803	000			801	40.00		.00	.00	40.00	
100805	501.115	0611	36000	10	006110	0000	803	000			801	32.00		.00	.00	32.00	
100805	501.115	0611	36000	10	006110	0000	803	000			801	40.00		.00	.00	40.00	
100805	501.115	0611	36000	10	006110	0000	803	000			801	32.00		.00	.00	32.00	
100805	501.115	0611	36000	10	006110	0000	803	000			801	40.00		.00	.00	40.00	
100805	501.115	0611	36000	10	006110	0000	821	000			979	.00		.00	.00	.00	
100805	501.115	0611	36000	8	006110	617	600				0000	-10.80		.00	.00	-10.80	
100805	501.115	0611	36000	9	006110	617	600				0000	-10.80		.00	.00	-10.80	
100805	501.115	0611	36000	10	006110	617	600				0000	32.40		.00	.00	32.40	
100805	501.115	0611	36000	11	006110	617	600				0000	32.40		.00	.00	32.40	
*GL ACCT 501.115												475.20		.00	.00	475.20	
**DATE 200805												475.20		.00	.00	475.20	
100806	501.115	0611	36000	12	006110	0000	803	000			801	32.00		.00	.00	32.00	
100806	501.115	0611	36000	12	006110	0000	803	000			801	40.00		.00	.00	40.00	
100806	501.115	0611	36000	12	006110	0000	803	000			801	32.00		.00	.00	32.00	
100806	501.115	0611	36000	12	006110	0000	803	000			801	40.00		.00	.00	40.00	

Handwritten circled 'A' and 'B' next to rows 100805 and 100806.

44-1
1-4

44-

Line ① A+B → [redacted]

44-1
1-4

44-1
4

3

REPORT: ST23-103-090408

FLORIDA POWER & LIGHT COMPANY
FIMS FINANCIAL REPORT
PAYROLL SOURCE

PAGE 4

DATE	GL ACCT	LOCH	SRC	FP_FR	LOCH	CRWN	EAC	JUL	EMFL	BTCR	REG	REG	OT	TO	AMOUNT	
100806	501.115	0611	36000	12	006110	0000	803	000		801	32.00		.00	.00	32.00	
100806	501.115	0611	36000	12	006110	0000	803	000		801	40.00		.00	.00	40.00	
100806	501.115	0611	36000	12	006110	0000	821	000		979	.00		.00	.00	.00	
100806	501.115	0611	36000	13	006110	0000	803	000		801	32.00		.00	.00	32.00	
100806	501.115	0611	36000	13	006110	0000	803	000		801	40.00		.00	.00	40.00	
100806	501.115	0611	36000	13	006110	0000	803	000		801	16.00		.00	.00	16.00	
100806	501.115	0611	36000	13	006110	0000	803	000		801	32.00		.00	.00	32.00	
100806	501.115	0611	36000	13	006110	0000	803	000		801	40.00		.00	.00	40.00	
100806	501.115	0611	36000	13	006110	0000	803	000		801	32.00		.00	.00	32.00	
100806	501.115	0611	36000	13	006110	0000	803	000		801	40.00		.00	.00	40.00	
100806	501.115	0611	36000	13	006110	0000	821	000		g25	.00		.00	.00	.00	
100806	501.115	0611	36000	13	006110	0000	821	000		979	.00		.00	.00	.00	
100806	501.115	0611	38000	10	006110		617	000		0000	-32.40		.00	.00	-32.40	
100806	501.115	0611	38000	11	006110		617	000		0000	-32.40		.00	.00	-32.40	
100806	501.115	0611	38000	12	006110		617	000		0000	54.00		.00	.00	54.00	
100806	501.115	0611	38000	13	006110		617	000		0000	58.00		.00	.00	58.00	
*GL ACCT 501.115											495.20		.00	.00	495.20	
**DATE 200806											495.20		.00	.00	495.20	
100807	501.115	0611	36000	14	006110	0000	803	000		801	32.00		.00	.00	32.00	
100807	501.115	0611	36000	14	006110	0000	803	000		801	40.00		.00	.00	40.00	
100807	501.115	0611	36000	14	006110	0000	803	000		801	16.00		.00	.00	16.00	
100807	501.115	0611	36000	14	006110	0000	803	000		801	32.00		.00	.00	32.00	
100807	501.115	0611	36000	14	006110	0000	803	000		801	40.00		.00	.00	40.00	
100807	501.115	0611	36000	14	006110	0000	803	000		801	32.00		.00	.00	32.00	
100807	501.115	0611	36000	14	006110	0000	821	000		979	.00		.00	.00	.00	
100807	501.115	0611	36000	15	006110	0000	803	000		500	8.00		.00	.00	8.00	
100807	501.115	0611	36000	15	006110	0000	803	000		500	16.00		.00	.00	16.00	
100807	501.115	0611	36000	15	006110	0000	803	000		801	32.00		.00	.00	32.00	
100807	501.115	0611	36000	15	006110	0000	803	000		801	40.00		.00	.00	40.00	
100807	501.115	0611	36000	15	006110	0000	803	000		801	-8.00		.00	.00	-8.00	
100807	501.115	0611	36000	15	006110	0000	803	000		801	32.00		.00	.00	32.00	
100807	501.115	0611	36000	15	006110	0000	803	000		801	40.00		.00	.00	40.00	
100807	501.115	0611	36000	15	006110	0000	803	000		801	32.00		.00	.00	32.00	
100807	501.115	0611	36000	15	006110	0000	803	000		801	40.00		.00	.00	40.00	
100807	501.115	0611	36000	15	006110	0000	821	000		979	.00		.00	.00	.00	
100807	501.115	0611	38000	12	006110		617	000		0000	-54.00		.00	.00	-54.00	
100807	501.115	0611	38000	13	006110		617	000		0000	-58.00		.00	.00	-58.00	
100807	501.115	0611	38000	14	006110		617	000		0000	69.60		.00	.00	69.60	
100807	501.115	0611	38000	15	006110		617	000		0000	69.60		.00	.00	69.60	
*GL ACCT 501.115											491.20		.00	.00	491.20	
**DATE 200807											491.20		.00	.00	491.20	

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44-1
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4

REDACTED VERSION OF CONFIDENTIAL DOCUMENTS

Hedging Audit Workpaper Number 44-1/4-1

[Pages 1 through 6]

Payroll

REDACTED VERSION OF CONFIDENTIAL DOCUMENTS

Hedging Audit Workpaper Number 44-1/4-2

[Pages 1 through 5]

Payroll

REDACTED VERSION OF CONFIDENTIAL DOCUMENTS

Hedging Audit Workpaper Number 44-1/4-3

[Page 1]

Payroll

REDACTED VERSION OF CONFIDENTIAL DOCUMENTS

Hedging Audit Workpaper Number 44-1/4-4

[Pages 1 through 2]

Payroll

Financial Breakdown (mini)

Construction	WO	ER	Location	Category	BA	Closed	Status
In-Service			Job Site				
Job Description							

Account	Ledger Date	Buys Distribution	Audit Batch
GL Account: 501.115	Ledger Date: 200803	EAC: 617	000000
Chrg Location: 0611	Source: 38000	Percent:	Feeder Id: PYLD

Payroll	PY Location	Pay Period	Regular	Hours	Rate	Amount
	6110	3	(61.60)	3.500	(61.60)	
			Time-Half			.00
			Double			.00
			Total	(61.60)		
Crew	Employee	On-Site				
		Off-Site				.00
Gems	VH Class	Premium				.00
		Load Base				

CONFIDENTIAL - FPSC HEDGING AUDIT REQUEST NO. 11 - PAYROLL

5-4
1-44
10

80 44-1
2 4-5
1

44-1
4

part

PBC

1. [Redacted]

[Redacted]

[Redacted]

2. [Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

A

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Page 1 of 8

- ② The company provided the procedures revised on 3/31/08, which
- ③ showed the changes from 12/31/07. Only changes appear to
- ④ be deletion of the word "Nucleus" about 6 or 7 times and a
- ⑤ couple transition words. There were no changes from 3/31/08
- ⑥ to this 3/31/08 revision.

B
 10
 7.99 pages

44-7
 2

REDACTED VERSION OF CONFIDENTIAL DOCUMENTS

Hedging Audit Workpaper Number 44-2/2

[Pages 2 through 6]

Procedures

PBC

1. [Redacted]

[Redacted]

2. [Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

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- ② The company provided the revision on 3/31/08, which showed the changes
- ③ from 12/31/07. Changes appear to be deletion of the word "index", priority
- ④ deal, joined, transition words, and formatting changes.
- ⑤ No changes from 3/31/08 to the 6/30/08 revision

$$\frac{13}{4 \text{ pages}}$$

$$\frac{44-8}{2-1}$$

⑥ CONFIDENTIAL- FPSC HEDGING AUDIT REQUEST NO. 7, ITEM NO. 1

REDACTED VERSION OF CONFIDENTIAL DOCUMENTS

Hedging Audit Workpaper Number 44-2/2-1

[Pages 2 through 4]

Procedures

PBC

1. [Redacted]

[Redacted]

2. [Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

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A

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① | M:\ACT\06060202\07 00 FPL EMT Settlements and Billing - Power.doc Page 1 of 8

- ② The company provided the revision on 3/31/08, which showed the
- ③ changes from 12/31/07. Changes are only deletion of the word
- ④ nucleus from the report name. No changes were found
- ⑤ from the 3/31/08 to this 6/30/08 revision, only formatting

⑥ 9 pages
B

⑦ CONFIDENTIAL- FPSC HEDGING AUDIT REQUEST NO. 7, ITEM NO. 1

44-2
252

REDACTED VERSION OF CONFIDENTIAL DOCUMENTS

Hedging Audit Workpaper Number 44-2/2-2

[Pages 2 through 9]

Procedures

NATURAL GAS

Hedge percentages are based upon fuel volumes. Hedge volumes are based upon projected fuel burns, which are determined by GenTrader studies. The 2008 natural gas hedge positions met approved program targets throughout the period.

1 [REDACTED]
2 [REDACTED] This target is applicable prior to entering the rebalancing phase, where different tolerance bands were established.

3 [REDACTED]
4 [REDACTED] This target is applicable during the rebalancing phase of the program. The rebalancing phase began in September 2007.

NATURAL GAS - Hedge Percentages Prior to Rebalancing					
	Date of GenTrader Study	Projected Fuel Burns MMBtus	Hedge Volume	Actual Hedge %	Target Hedge % (PPS Rev. 2)
			A MMBtus	B MMBtus	C MMBtus
January-08	8/27/2007	33,361,486	[REDACTED]	[REDACTED]	[REDACTED]
February-08	8/27/2007	31,134,561	[REDACTED]	[REDACTED]	[REDACTED]
March-08	8/27/2007	37,484,666	[REDACTED]	[REDACTED]	[REDACTED]
April-08	8/27/2007	41,246,331	[REDACTED]	[REDACTED]	[REDACTED]
May-08	8/27/2007	42,086,944	[REDACTED]	[REDACTED]	[REDACTED]
June-08	8/27/2007	44,842,372	[REDACTED]	[REDACTED]	[REDACTED]
July-08	8/27/2007	48,894,443	[REDACTED]	[REDACTED]	[REDACTED]

NATURAL GAS - Hedge Percentages During Rebalancing Period					
	Date of GenTrader Study	Projected Fuel Burns MMBtus	Hedge Volume	Actual Hedge %	Target Hedge % (PPS Rev. 2)
			D MMBtus	E MMBtus	F MMBtus
January-08	12/26/2007	35,141,927	[REDACTED]	[REDACTED]	[REDACTED]
February-08	1/28/2008	30,750,437	[REDACTED]	[REDACTED]	[REDACTED]
March-08	2/25/2008	36,285,503	[REDACTED]	[REDACTED]	[REDACTED]
April-08	3/31/2008	40,060,734	[REDACTED]	[REDACTED]	[REDACTED]
May-08	4/28/2008	42,670,581	[REDACTED]	[REDACTED]	[REDACTED]
June-08	5/27/2008	43,417,148	[REDACTED]	[REDACTED]	[REDACTED]
July-08	6/30/2008	46,179,280	[REDACTED]	[REDACTED]	[REDACTED]

NOTE: Natural gas hedge volumes were not rebalanced during the January to July 2008 time frame.
NOTE: Updated fuel burn projections are developed and reviewed each week. Current hedging volumes are then evaluated and adjusted to remain within established tolerance bands.

45
14

REDACTED VERSION OF CONFIDENTIAL DOCUMENTS

Hedging Audit Workpaper Number 45-1

[Pages 1 through 2]

Planned Position Strategy (PPS)

REDACTED VERSION OF CONFIDENTIAL DOCUMENTS

Hedging Audit Workpaper Number 45-1/1

[Pages 1 through 2]

Planned Position Strategy (PPS)

REDACTED VERSION OF CONFIDENTIAL DOCUMENTS

Hedging Audit Workpaper Number 45-1/2

[Pages 1 through 3]

Planned Position Strategy (PPS)

REDACTED VERSION OF CONFIDENTIAL DOCUMENTS

Hedging Audit Workpaper Number 45-2

[Pages 1 through 2]

Planned Position Strategy (PPS)

FPL HEDGING
Dckt 080001-BI Audit 08-221-4-2
01/01/08 to 07/31/08
Title: PPS

W/ps/08
9/25/08
JHP

CONFIDENTIAL

FISC 2008 HEDGING AUDIT
REQUEST NO. 4#2

- 1. [Redacted]
- 2. [Redacted]
- 3. [Redacted]
- 4. [Redacted]
- 5. [Redacted]
- 6. [Redacted]
- 7. [Redacted]
- 8. [Redacted]
- 9. [Redacted]

4#2

Verbal agreement by
Armando - Email 3
10

Service: PPS #2	4#2
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REDACTED VERSION OF CONFIDENTIAL DOCUMENTS

Hedging Audit Workpaper Number 45-2/-1

[Pages 1 through 2]

Planned Position Strategy (PPS)

FPL HEDGING
Dekt 080001-BI Audit 08-221-4-2
01/01/08 to 07/31/08
Title: APS

kw
9/2/08
all

CONFIDENTIAL

FPSC 2008 HEDGING AUDIT
REQUEST NO. 6#2

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- 1. [REDACTED]
- 2. [REDACTED]
- 3. [REDACTED]
- 4. [REDACTED]
- 5. [REDACTED]
- 6. [REDACTED]

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1

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42	Source: Reg 6 + 2	<u>452</u> 1
43		

REDACTED VERSION OF CONFIDENTIAL DOCUMENTS

Hedging Audit Workpaper Number 45-2/2

[Pages 1 through 2]

Planned Position Strategy (PPS)

FPL HEDGING
Dckt 080001-EI Audit 08-221-4-2
01/01/08 to 07/31/08
Title: PPS

See 9/20/08

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CONFIDENTIAL

FISC 2008 HEDGING AUDIT
REQUEST NO. *672*

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1. [Redacted]
2. [Redacted]
3. [Redacted]
4. [Redacted]
5. [Redacted]
6. [Redacted]

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41									
42	Source	Rec	6	#	2				<i>452 2</i>
43									

FPL HEDGING
 Dckt 080001-BI Audit 08-221-4-2
 01/01/08 to 07/31/08
 Title: *limits*

W 9/2/08
9/2/08

(PAC)

*JHP
 POC*

CONFIDENTIAL - FISC 2008 HEDGING AUDIT
 REQUEST NO. 13

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A	[Redacted]	[Redacted]	[Redacted]	[Redacted]
[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]
[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]
[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]
[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]
[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]
[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]
[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]
[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]
[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]

(A) Risk Calculations

7

[Redacted]

45-3

(A) Per Andy - a benchmark exposure at ENR ⁶¹ the company has in the market. Due to time constraints this was not audited.

41	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]
42	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]
43	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]

(15-3)

EXHIBIT C

JUSTIFICATION TABLE

SECOND REVISED EXHIBIT C

COMPANY: Florida Power & Light Company
 TITLE: List of Confidential Workpapers
 AUDIT: FPL, Hedging Audit
 From Jan 2008 – July 2008
 AUDIT CONTROL NO: 08-221-4-2
 DOCKET NO: 150001-EI
 DATE: October 6, 2015

Bold denotes revision to reduce the amount of confidential classification previously

Workpaper No.	Description	No. of Pages	Conf Y/N	Column No./Line No.	Florida Statute 366.093 (3) Subsection	Affiant
1	Findings	3	Y N Y	Pg 4, Lns. 1A-4A Pg. 5 Pg. 6, Lns. 1A-3A	(e)	G. Yupp
1-Annotated	Findings	3	Y N Y	Pg. 4, Lns. 1A-4A Pg. 5 Pg. 6, Lns. 1A-3A	(e)	G. Yupp
3	Representation Letter	1	Y	Lns. 1A, 2A, 3A, 3B	(d)	G. Yupp
43 page 2	Summary of Gains/Losses	1	Y	Cols. A-F	(d), (e)	G. Yupp
43 page 3	Summary of Gas Gains/Losses	1	Y	Cols. A-E Lns. 1A, 1B	(d), (e)	G. Yupp
43 page 4	Summary of OTC Gains/Losses	1	Y	Lns. 1-4	(d), (e)	G. Yupp
43 page 5	Summary of July Swings	1	Y	Cols. A-C Line 1A	(d), (e)	G. Yupp
43 page 6	Explanations of Swing Swaps	1	N			
43-1 p. 1	Gains/ Losses- Natural Gas	1	Y	Cols. C-D, Lns. 4-9, 12 Col. E, Lns. 4-9 Col. F, Lns. 4-8	(e)	G. Yupp
43-1/1	FPL Natural Gas Procurement	7	Y	Pgs. 1-7, Cols. C-F	(e)	G. Yupp
43-1/1-1	FPL Derivative Settlements- All	15	Y N Y	Pgs. 1-8, ALL Pgs. 9-14 Pg. 15, ALL	(d)	G. Yupp
43-2	FPL Heavy Fuel Oil Procurement Jan.- July	1	N			
43-2/1	FPL Heavy Fuel Oil Procurement	7	N			
43-2/1-1	FPL Derivative	23	Y	Pgs. 1-7, ALL	(d)	G. Yupp

Workpaper No.	Description	No. of Pages	Conf Y/N	Column No./Line No.	Florida Statute 366.093 (3) Subsection	Affiant
	Settlements- All Instruments		N Y	Pgs. 8-21, 23 Pg. 22		
43-2/2	FPL Derivative Settlements- All (Samples)	1	N			
43-2/2-1	Index Values	1	N			
43-2/2-1/1	Publication Price Printouts	3	N			
44	Summary	1	Y	Lns. 1A-3A	(e)	G. Yupp
44-1 p. 1	Incremental Recap	1	N			
44-1 p. 2	Incremental Costs	1	N			
44-1/1	Acct 926.226	2	Y	Pg. 1, Col. A Pg. 2, Col. A, except Line 1	(e)	G. Yupp
44-1/1-1	Payroll	1	N			
44-1/1-2	Payroll	4	N			
44-1/1-3	Acct 926.226	4	Y	Pg. 1, Col. A Pgs. 2-3, Cols. A-D Pg. 4, Col. A Line 1 (Employee ID redacted on Exhibits A and B)	(e)	G. Yupp
44-1/1-4	Acct 926.226	3	Y	Pg. 1, Col. C Pg. 2, Cols. A-B Pg. 3, Cols. A-D	(d), (e)	G. Yupp
44-1/2	Acct 501.115- jv	3	Y	Pgs. 1-3, Col. A	(d), (e)	G. Yupp
44-1/2-1 p. 1, 2	Sample items	2	Y	Pg. 1, Col. A, except Line 7 Lns. 1A, 1B, 2A, 3A, 4A, 5A, 5B, 6A Pg. 2, Lns 1A-11A	(d), (e)	G. Yupp
44-1/2-1 p. 3	Sample items	1	Y	Lns. 1A, 2A Col. B	(d), (e)	G. Yupp
44-1/2-1 p. 4	Sample items	1	N			
44-1/2-1 p. 5	Sample items	1	Y	Col. A (Employee ID redacted on Exhibits A and B)	(e)	G. Yupp
44-1/2-1/1	Sample items	1	Y	Lns. 1-3 Col. A	(e)	G. Yupp
44-1/2-1/1-1	Sample items	3	Y N	Pg. 1, Ln. 1 Pgs. 2-3	(e)	G. Yupp

Workpaper No.	Description	No. of Pages	Conf Y/N	Column No./Line No.	Florida Statute 366.093 (3) Subsection	Affiant
44-1/2-1/2	Sample items	1	Y	Col. A	(e)	G. Yupp
44-1/2-1/3	Sample items	1	N			
44-1/2-1/3-1	Sample items	3	N			
44-1/2-1/4	Sample items	1	Y	Col. A (Employee name & SSN redacted on Exhibits A and B)	(e)	G. Yupp
44-1/2-1/5	Sample items	3	Y Y N	Pg. 1, Lns. 1A, 2A, 3-7 Pg. 2, Lns. 1-5 Pg. 3	(d)	G. Yupp
44-1/2-1/7	Sample items	1	Y	Lns. 1-2 Col. A (Employee ID redacted on Exhibits A and B)	(e)	G. Yupp
44-1/2-1/8	Sample items	1	Y	Lns. 1-7, 8(A-G), 9(D-G) Col. G, Lns. 10-18 (Employee ID redacted on Exhibits A and B)	(e)	G. Yupp
44-1/2-1/9	Sample items	1	Y	Lns. 1A, 2-14, 15A, 16A, 17A, 18A (Employee ID redacted on Exhibits A and B)	(d), (e)	G. Yupp
44-1/2-1/10	Sample items	2	Y	Pg. 1, Cols. A-G Pg. 2, Cols. A-G Lns. 1-4	(d), (e)	G. Yupp
44-1/2-1/11	Sample items	3	Y	Pg. 1, Cols. A-C (Bank Acct redacted on Exhibits A and B) Pg. 2, Cols. A, except Lns. 1-3 Cols. B-Ds Pg. 3, Cols. A-D	(d), (e)	G. Yupp
44-1/2-1/12	Sample items	1	Y	Col. A, except Line 1 Cols. B-C (Employee ID redacted on Exhibits A and B)	(d), (e)	G. Yupp
44-1/2-1/13	Sample items	1	Y	Col. A (Employee ID redacted on Exhibits A and B)	(d), (e)	G. Yupp
44-1/2-1/14	Sample items	1	Y	Lns. 1A, 2A, 3A, 4A Col. B, Lns. 5-6 (Employee ID redacted on Exhibits A and B)	(d), (e)	G. Yupp

Workpaper No.	Description	No. of Pages	Conf Y/N	Column No./Line No	Florida Statute 366.093 (3) Subsection	Affiant
44-1/3	Acct 501.115- cv	3	Y N	Pgs. 1-2, Col. A (Employee ID redacted on Exhibits A and B) Pg. 3	(d), (e)	G. Yupp
44-1/4	Acct 501.115- pr	5	Y Y Y N	Pgs. 1-2, Cols. A-C Pg. 3, Cols. A-C Line 1A Pg. 4, Cols. A-C Pg. 5	(e)	G. Yupp
44-1/4-1	Payroll	6	Y	ALL	(e)	G. Yupp
44-1/4-2	Payroll	5	Y	ALL	(e)	G. Yupp
44-1/4-2/1-1	Payroll	1	N			
44-1/4-3	Payroll	1	Y	ALL	(e)	G. Yupp
44-1/4-4	Payroll	2	Y	ALL	(e)	G. Yupp
44-1/4-5	Payroll	2	Y	Pg. 1, Lns. 1-2, 3A, 4-5, 6 Pg. 2, Lns. 1A-3A	(e)	G. Yupp
44-2/2	Procedures	6	Y	Pg. 1, ALL, except Cols. A-B and Lns. 1-7 Pgs. 2-6, ALL	(e)	G. Yupp
44-2/2-1	Procedures	4	Y	Pg. 1, ALL, except Cols. A-B and Lns. 1-6 Pgs. 2-4, ALL	(e)	G. Yupp
44-2/2-2	Procedures	9	Y	Pg. 1, ALL, except Cols. A-B and Lns. 1-7 Pgs. 2-9, ALL	(e)	G. Yupp
45 page 1	Calculation of Hedged Percents	1	Y	Cols. A-H	(e)	G. Yupp
45 page 3	Explanation of Percent Rates	1	N			
45 page 4	Explanation of Percent Rates	1	Y	Lns. 1, 2A, 3, 4A, 5A, 6A Cols. A-F	(e)	G. Yupp
45 page 5	Explanation of Percent Rates	1	N			
45-1	Planned Position Strategy (PPS)	2	Y	ALL	(e)	G. Yupp
45-1/1	Planned Position Strategy (PPS)	2	Y	ALL	(e)	G. Yupp
45-1/2	Planned Position Strategy (PPS)	3	Y	ALL	(e)	G. Yupp
45-2	Planned Position Strategy	3	Y	Pgs. 1-2, ALL	(e)	G. Yupp

Workpaper No.	Description	No. of Pages	Conf Y/N	Column No./Line No.	Florida Statute 386.093 (3) Subsection	Affiant
	(PPS)			Pg. 3, Lns. 1-9		
45-2/1	Planned Position Strategy (PPS)	3	Y	Pgs. 1-2, ALL Pg. 3, Lns. 1-6	(e)	G. Yupp
45-2/2	Planned Position Strategy (PPS)	3	Y	Pgs. 1-2, ALL Pg. 3, Lns. 1-6	(e)	G. Yupp
45-3	EMT Trading and Risk Management Procedures	1	Y	Lns. 1-7 Cols. A-F (1-21)	(e)	G. Yupp
46	Transactions Costs	1	N			

EXHIBIT D

AFFIDAVITS

SECOND REVISED EXHIBIT D

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Fuel and Purchase Power Cost Recovery Clause with Generating Performance Incentive Factor

Docket No: 150001-EI

STATE OF FLORIDA)
)
PALM BEACH COUNTY)

AFFIDAVIT OF GERARD J. YUPP

BEFORE ME, the undersigned authority, personally appeared Gerard J. Yupp who, being first duly sworn, deposes and says:

1. My name is Gerard J. Yupp. I am currently employed by Florida Power & Light Company ("FPL") as Senior Director of Wholesale Operations in the Energy Marketing and Trading Division. I have personal knowledge of the matters stated in this affidavit.

2. I have reviewed the documents referenced and incorporated in FPL's Second Request for Extension of Confidential Classification of Information Obtained in Connection with Audit No. 08-221-4-2 for which I am identified as the affiant. The documents or materials that I have reviewed and which are asserted by FPL to be proprietary confidential business information contain or constitute contractual data such as pricing and other terms, and vendor and supplier rates related to fuel procurement, the disclosure of which would impair the efforts of FPL to contract for natural gas and fuel oil on favorable terms for the benefit of its customers and would impair the competitive interests of FPL and its vendors. Certain of the information would also place FPL at a disadvantage when coupled with other information that is publicly available. To the best of my knowledge, FPL has maintained the confidentiality of these documents and materials.

3. Nothing has occurred since the issuance of Order No. PSC-14-0159-CFO-EI to render the information stale or public, such that continued confidential treatment would not be appropriate. Therefore, the information should remain confidential for a period of at least an additional eighteen (18) months. These materials should be returned to FPL as soon as the information is no longer necessary for the Commission to conduct its business so that FPL can continue to maintain the confidentiality of these documents.

4. Affiant says nothing further.

[Signature]
Gerard J. Yupp

SWORN TO AND SUBSCRIBED before me this 5th day of October 2015, by Gerard J. Yupp, who is personally known to me or who has produced [redacted] (type of identification) as identification and who did take an oath.

[Signature]
Notary Public, State of Florida

My Commission Expires:

:3037286

