

FLORIDA PUBLIC SERVICE COMMISSION

Item 1

VOTE SHEET

December 3, 2015

FILED DEC 03, 2015
DOCUMENT NO. 07698-15
FPSC - COMMISSION CLERK

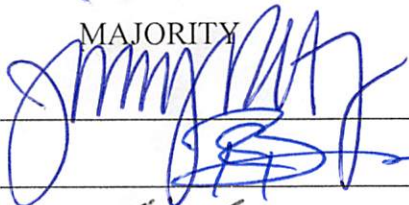
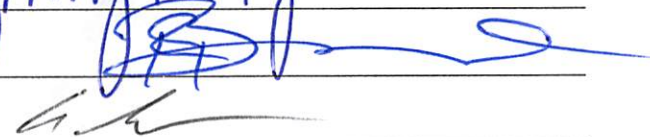
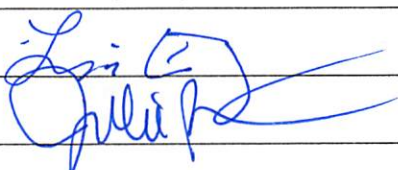
Consent Agenda

- A) Request for Approval of Transfer and Name Change on Certificate of Authority No. 8845 from Atlantic Broadband Enterprise, LLC to Atlantic Broadband (Miami), LLC..

<u>DOCKET NO.</u>	<u>COMPANY NAME</u>
150205-TX	Atlantic Broadband Enterprise, LLC
	Atlantic Broadband (Miami), LLC

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS' SIGNATURES

MAJORITY	DISSENTING
	
	
	

REMARKS/DISSENTING COMMENTS:

(Continued from previous page)

- B) Docket No. 150231-GU – Application for authority to issue debt security, pursuant to 366.04, F.S., and Chapter 25-8, F.A.C., by Florida City Gas.

Florida City Gas (Company) seeks authority to finance its on-going cash requirements through its participation and borrowings from and investments in AGL Resources Inc.'s (AGLR) Utility Money Pool during 2016. Florida City Gas is a division of Pivotal Utility Holdings, Inc., which is a wholly-owned subsidiary of AGLR. The maximum aggregate short-term borrowings by Pivotal Utility Holdings, Inc.'s three utilities (Elizabethtown Gas, Elkton Gas, and Florida City Gas) from the Utility Money Pool during 2016 will not exceed \$800 million. Florida City Gas states that its share of these borrowings will not exceed \$250 million.

In connection with this application, Florida City Gas confirms that the capital raised pursuant to this application will be used in connection with the regulated natural gas operations of Florida City Gas and not the unregulated activities of the utility or its affiliates.

Staff has reviewed the Company's projected capital expenditures. The amount requested by the Company exceeds its expected capital expenditures. The additional amount requested exceeding the projected capital expenditures allows for financial flexibility for the purposes enumerated in the Company's petition as well as unexpected events such as hurricanes, financial market disruptions, and other unforeseen circumstances. Staff believes the requested amounts are appropriate. Staff recommends the Company's petition to issue securities be approved.

Recommendation: The Commission should approve the action requested in the dockets referenced above and close Docket No. 150205-TX. For monitoring purposes, Docket No. 150231-GU should remain open until April 28, 2017, to allow the Company time to file the required Consummation Report.

APPROVED