



# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

RECEIVED-FROC

Date of earliest event reported: January 28, 2016

Commission File Number

1-8841

2-27612

Exact name of registrants as specified in their charters, address of principal executive offices and registrants' telephone number

# NEXTERA ENERGY, INC. FLORIDA POWER & LIGHT COMPANY

700 Universe Boulevard Juno Beach, Florida 33408 (561) 694-4000 IRS Employer Identification Number

59-2449419

59-0247775

State or other jurisdiction of incorporation or organization: Florida

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrants under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

#### **SECTION 2 - FINANCIAL INFORMATION**

#### Item 2.02 Results of Operations and Financial Condition

On January 28, 2016, NextEra Energy, Inc. posted on its website a news release announcing fourth-quarter and full-year 2015 financial results for NextEra Energy, Inc. and Florida Power & Light Company. A copy of the news release is attached as Exhibit 99, which is incorporated herein by reference.

#### **SECTION 9 - FINANCIAL STATEMENTS AND EXHIBITS**

#### Item 9.01 Financial Statements and Exhibits

(d) Exhibits.

The following exhibit is being furnished pursuant to Item 2.02 herein.

Exhibit		NextEra Energy,	Florida Power & Light
Number	Description	Inc.	Company
99 NextEra Energy	y, Inc. News Release dated January 28, 2016	X	X

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrants have duly caused this report to be signed on their behalf by the undersigned thereunto duly authorized.

Date: January 28, 2016

NEXTERA ENERGY, INC. (Registrant)

### **CHRIS N. FROGGATT**

Chris N. Froggatt
Vice President, Controller and Chief Accounting Officer of
NextEra Energy, Inc.

FLORIDA POWER & LIGHT COMPANY (Registrant)

#### KIMBERLY OUSDAHL

Kimberly Ousdahl
Vice President, Controller and Chief Accounting Officer of
Florida Power & Light Company



NextEra Energy, Inc. Media Line: (561) 694-4442 Jan. 28, 2016

### FOR IMMEDIATE RELEASE

# NextEra Energy reports 2015 fourth-quarter and full-year financial results

- NextEra Energy achieves strong fourth-quarter results and excellent full-year growth
- Florida Power & Light Company continues to invest in the business to deliver outstanding customer value
- NextEra Energy Resources signs about 2,100 megawatts of new contracted renewables in 2015

JUNO BEACH, Fla. - NextEra Energy, Inc. (NYSE:NEE) today reported 2015 fourth-quarter net income attributable to NextEra Energy on a GAAP basis of \$507 million, or \$1.10 per share, compared to \$884 million, or \$2.00 per share, in the fourth quarter of 2014. On an adjusted basis, NextEra Energy's 2015 fourth-quarter earnings were \$539 million, or \$1.17 per share, compared to \$458 million, or \$1.03 per share, in the fourth quarter of 2014.

For the full year 2015, NextEra Energy reported net income attributable to NextEra Energy on a GAAP basis of \$2.8 billion, or \$6.06 per share, compared to \$2.5 billion, or \$5.60 per share, in 2014. On an adjusted basis, NextEra Energy's full-year 2015 earnings were \$2.6 billion, or \$5.71 per share, compared to \$2.3 billion, or \$5.30 per share, in 2014.

Adjusted earnings for these periods exclude the mark-to-market effects of non-qualifying hedges, as well as the net effect of other than temporary impairments (OTTI) on certain investments and operating results from the Spain solar project. Adjusted earnings also exclude merger-related expenses in 2015 and, for the full year 2014, the gain associated with the Maine fossil assets. All of these items, except for the merger-related expenses, relate primarily to the business of NextEra Energy Resources, LLC and its affiliated entities.

NextEra Energy's management uses adjusted earnings, which is a non-GAAP financial measure, internally for financial planning, analysis of performance, reporting of results to the board of directors, and as an input in determining performance-based compensation under the company's employee incentive compensation plans. NextEra Energy also uses earnings expressed in this fashion when communicating its financial results and earnings outlook to analysts and investors. NextEra Energy's management believes that adjusted earnings provide a more meaningful representation of NextEra Energy's fundamental earnings power. The attachments to this news release include a reconciliation of historical adjusted earnings to net income attributable to NextEra Energy, which is the most directly comparable GAAP measure.

"NextEra Energy delivered strong fourth-quarter results and exceeded its full-year financial expectations, finishing what was an excellent overall year of growth and execution," said NextEra Energy Chairman and Chief Executive Officer Jim Robo. "NextEra Energy Resources had outstanding performance in 2015 for wind and solar development, marking its second most

successful year ever for renewable origination performance. We continue to believe that NextEra Energy Resources is well-positioned to capitalize on what is one of the most favorable environments for renewables development in recent history. At FPL, we continued to invest in the business and had our best-ever year in terms of reliability. FPL's typical residential customer bill remains among the lowest in the nation and lower than it was a decade ago. Earlier this month, FPL notified the Florida Public Service Commission that it expects to file a formal request in March for a four-year plan for new base rates. The rate plan is being designed to keep costs down for customers over the long term, while supporting continued investments that advance affordable, clean energy and enhance service reliability for customers."

### Florida Power & Light Company

NextEra Energy's principal rate-regulated utility subsidiary, Florida Power & Light Company (FPL), reported fourth-quarter 2015 net income of \$365 million, or \$0.79 per share, compared to \$286 million, or \$0.65 per share, for the prior-year quarter. For the full year 2015, net income was \$1.65 billion, or \$3.63 per share, compared to \$1.52 billion, or \$3.45 per share, in 2014.

FPL's fourth-quarter and full-year growth was driven by continued investments in clean, efficient generation and other infrastructure projects. FPL's capital expenditures were approximately \$1 billion in the fourth quarter of 2015, bringing full-year capital investments to approximately \$3.4 billion. Regulatory capital employed in 2015 grew 6.8 percent, compared to the prior year.

During the fourth quarter of 2015, retail sales increased 11.7 percent, compared to the prior-year comparable quarter, driven by continued customer growth and weather-related usage per customer. On a weather-normalized basis, fourth-quarter 2015 retail sales increased 2.1 percent. During the fourth quarter of 2015, FPL averaged approximately 66,000 more customer accounts, compared to the comparable prior-year quarter, representing growth of 1.4 percent. Underlying usage increased 0.7 percent during the fourth quarter of 2015.

For the full year 2015, retail sales increased 5.6 percent, compared to the prior year. After adjusting for the effects of weather, full-year 2015 retail sales increased 1.2 percent. Underlying usage for the year decreased 0.3 percent.

FPL's customer metrics are consistent with improving Florida economic indicators that the company tracks. The state's seasonally adjusted unemployment rate in December 2015 was 5.0 percent, down 0.7 percent from a year earlier. The number of jobs in Florida in December 2015 was up 2.9 percent from the prior year and up 15 percent from the low in December 2009, reflecting an increase of more than 1 million jobs.

Over the course of 2015, FPL continued to strengthen and deliver a customer value proposition that includes high reliability, award-winning customer service, a clean emissions profile and a typical residential customer bill that is the lowest in Florida and among the lowest in the nation. FPL ranks best in class among major U.S. utilities based on its operating and maintenance (O&M) costs per kilowatt-hour (kWh) of retail sales, and compared with the average utility's O&M costs, the company's innovative practices and processes save customers nearly \$2 billion a year. In 2015, FPL was recognized as having the best comprehensive reliability performance in the U.S. by PA Consulting Group. According to a survey of utility customers by Market Strategies International, FPL was named a 2015 Customer Champion, ranking second in the nation and first in the southeast region. In addition, FPL was recognized as one of the 2015 Most Trusted Brands in a Market Strategies International study.

In 2015, FPL continued to make solid progress on major capital projects, including the construction of the Port Everglades Clean Energy Center, which remains on budget and on schedule to begin operation in mid-2016. Since 2001, FPL's investments in highly efficient natural gas power plants have prevented more than 95 million tons of carbon emissions and saved customers more than \$8 billion in fuel costs.

In addition, FPL's development of three new solar energy centers in Florida remains on track. Expected to be completed by the end of 2016, the three approximately 74-megawatt (MW) solar projects will roughly triple FPL's solar capacity and add to the overall fuel diversity of its fleet.

Earlier this month, the Florida Public Service Commission (PSC) approved the need for FPL's proposed Okeechobee Clean Energy Center. FPL plans to invest more than \$1.2 billion to build the new highly fuel-efficient power plant, which will be fueled by clean, U.S.-produced natural gas and is scheduled to begin generating affordable clean energy by mid-2019. The Okeechobee Clean Energy Center is part of the company's ongoing strategy of modernizing its system by investing in clean, highly fuel-efficient power generation, while phasing out older, less fuel-efficient plants that use coal and oil. FPL operates one of the most modern, clean, fuel-efficient and low-carbon generation fleets in the nation and is well-positioned today to comply with the EPA's Clean Power Plan.

Also this month, FPL notified the Florida PSC that it expects to file a formal request in March for new base rates to take effect once the company's current approved rate agreement expires at the end of 2016. While the details are still being finalized, FPL intends to propose a four-year rate plan that would include three base rate adjustments phased in during the four-year period, including approximately \$860 million, starting in January 2017; approximately \$265 million, starting in January 2018; and approximately \$200 million upon the commissioning of the Okeechobee Clean Energy Center in mid-2019. There would be no base rate adjustment in 2020 under the plan.

The proposed adjustments would total about \$13 a month or about \$0.43 a day on the base portion of a typical residential customer bill. Combined with current projections for fuel and other costs, FPL estimates that its total typical residential customer bill would grow at about 2.8 percent per year, roughly the expected rate of inflation, from now through 2020. Even with the adjustments, FPL's typical residential customer bills would be lower than they were in 2006 through at least 2020.

Under the plan, the base rate adjustments are needed to support FPL's investments in long-term infrastructure and advanced technology that will help keep customer bills low and reliability high. For the period 2014 through the end of 2017, FPL is planning to invest nearly \$16 billion to benefit customers, including improving electric service reliability, reducing emissions, improving generation fuel efficiency, strengthening its electric system to make it more resilient in severe weather and preparing for customer growth. In addition, FPL will continue to make significant investments throughout the base rate proposal timeframe to further improve service for its customers.

### NextEra Energy Resources

NextEra Energy Resources, the competitive energy business of NextEra Energy, reported a fourth-quarter 2015 contribution to net income attributable to NextEra Energy on a GAAP basis of \$156 million, or \$0.34 per share, compared to \$615 million, or \$1.39 per share, in the prior-year quarter. On an adjusted basis, NextEra Energy Resources' earnings for the fourth quarter of 2015 were \$185 million, or \$0.40 per share, compared to \$179 million, or \$0.40 per share, for the fourth quarter of 2014. For the full year 2015, NextEra Energy Resources reported net income attributable to NextEra Energy on a GAAP basis of \$1,092 million, or \$2.41 per share, compared to \$989 million, or \$2.25 per share, in 2014. On an adjusted basis, NextEra Energy Resources' earnings were \$926 million, or \$2.04 per share, compared to \$837 million, or \$1.90 per share, for the full year 2014.

After re-evaluating its operating segments, NextEra Energy is now reporting its natural gas pipeline projects results under NextEra Energy Resources, reflecting the overall scale of its natural gas pipeline investments and management of these projects within the gas infrastructure activities at NextEra Energy Resources. The natural gas pipeline projects were formerly reported under Corporate and Other. While NextEra Energy has adjusted its 2014 results accordingly for comparison purposes, the effects are minimal due to immaterial contributions from these projects during early stages of development. In addition, contributions from the Texas natural gas pipelines, which were acquired in October 2015 by NextEra Energy Partners, LP are included in NextEra Energy Resources' results for 2015.

NextEra Energy Resources' contribution to adjusted earnings per share in the fourth quarter of 2015 was flat, compared to the comparable prior-year quarter, primarily reflecting contributions from new investments being offset by higher corporate and interest expenses.

For the full year 2015, NextEra Energy Resources' contribution to adjusted earnings per share increased \$0.14, year-over-year, primarily driven by growth in its contracted renewables portfolio and strong results in the customer supply and trading business, reflecting, in part, a return to more normal levels of profitability in the first quarter of 2015.

Growth in new investment added \$0.31 per share year-over-year, reflecting new wind and solar investments placed into service and positive contributions from natural gas pipeline projects. The customer supply and trading business added \$0.24 per share year-over-year. Partially offsetting the growth in the business were a negative impact of \$0.22 per share year-over-year from higher interest and corporate expenses, primarily related to increased development activity, and lower earnings from existing assets of \$0.22 per share year-over-year, reflecting poor wind resource. Results were also affected by share dilution and the absence of charges associated with the 2014 launch of NextEra Energy Partners.

During 2015, NextEra Energy Resources signed approximately 2,100 MW of new contracted renewables, including approximately 1,400 MW of wind and approximately 700 MW of solar.

Development activities for natural gas pipeline projects continue to progress well. The Sabal Trail Transmission and Florida Southeast Connection natural gas pipeline projects are currently in the permitting process with the Federal Energy Regulatory Commission (FERC), and the company expects to be in a position to receive FERC approval during the first quarter of 2016. If approved, construction of the proposed interstate pipeline system would begin in mid-2016, with operations expected to commence in May of 2017.

In addition, the Mountain Valley Pipeline joint venture also is in the permitting process with FERC, having filed a certificate application in October 2015. Earlier this month, the joint venture announced the addition of Consolidated Edison as an additional shipper on the line, as well as the addition of Con Edison Gas Midstream, LLC, as an equity partner. The approximately 300-mile interstate natural gas transmission pipeline is designed to transport clean-burning natural gas from the Marcellus and Utica shale regions to the growing demand markets in the U.S. Mid-Atlantic and Southeast. The proposed pipeline is expected to begin commercial operations by year-end 2018, subject to FERC approval. Mountain Valley Pipeline, LLC, is a joint venture between EQT Midstream Partners, LP, majority owner and operator of the proposed pipeline, and affiliates of NextEra Energy, Consolidated Edison, Inc., WGL Holdings, Inc., Vega Energy Partners, Ltd and RGC Resources, Inc.

#### **Corporate and Other**

In the fourth quarter of 2015 on a GAAP basis, Corporate and Other earnings increased \$0.01 per share, compared to the comparable prior-year quarter. On an adjusted basis, Corporate and Other earnings for the fourth quarter of 2015 were flat, compared to the prior-year quarter. For the full year 2015, Corporate and Other earnings increased \$0.12 per share on a GAAP basis, compared to 2014. On an adjusted basis, full-year 2015 Corporate and Other earnings increased \$0.09 per share year-over-year.

### Outlook

NextEra Energy continues to expect adjusted earnings per share to be in the range of \$5.85 to \$6.35 for 2016 and in the range of \$6.60 to \$7.10 for 2018, implying a compound annual growth rate of 6 to 8 percent per year through 2018, off a 2014 base.

NextEra Energy's adjusted earnings expectations exclude the cumulative effect of adopting new accounting standards, the unrealized mark-to-market effect of non-qualifying hedges, as well as net OTTI losses on securities held in NextEra Energy Resources' nuclear decommissioning funds, none of which can be determined at this time. Adjusted earnings expectations also exclude the operating results from

the Spain solar project and merger-related expenses. In addition, adjusted earnings expectations assume, among other things: normal weather and operating conditions; continued recovery of the national and the Florida economy; supportive commodity markets; current forward curves; public policy support for wind and solar development and construction; market demand and transmission expansion to support wind and solar development; access to capital at reasonable cost and terms; no divestitures other than to NextEra Energy Partners, LP or acquisitions; no adverse litigation decisions; and no changes to governmental tax policy or incentives. Please see the accompanying cautionary statements for a list of the risk factors that may affect future results.

As previously announced, NextEra Energy's 2015 fourth-quarter and full-year earnings conference call is scheduled for 9 a.m. ET today. Also discussed during the call will be the 2015 fourth-quarter and full-year financial results for NextEra Energy Partners, LP (NYSE:NEP). The listen-only webcast will be available on NextEra Energy's website by accessing the following link: <a href="www.NextEraEnergy.com/investors">www.NextEraEnergy.com/investors</a>. The financial results news release and the slides accompanying the presentation may be downloaded at <a href="www.NextEraEnergy.com/investors">www.NextEraEnergy.com/investors</a>, beginning at 7:30 a.m. ET today. A replay will be available for 90 days by accessing the same link as listed above.

This news release should be read in conjunction with the attached unaudited financial information.

### NextEra Energy, Inc.

NextEra Energy, Inc. (NYSE:NEE) is a leading clean energy company with consolidated revenues of approximately \$17.5 billion, approximately 46,300 megawatts of generating capacity, which includes megawatts associated with noncontrolling interests related to NextEra Energy Partners, LP (NYSE:NEP), and approximately 14,300 employees in 27 states and Canada as of year-end 2015. Headquartered in Juno Beach, Fla., NextEra Energy's principal subsidiaries are Florida Power & Light Company, which serves more than 4.8 million customer accounts in Florida and is one of the largest rate-regulated electric utilities in the United States, and NextEra Energy Resources, LLC. which, together with its affiliated entities, is the world's largest generator of renewable energy from the wind and sun. Through its subsidiaries, NextEra Energy generates clean, emissions-free electricity from eight commercial nuclear power units in Florida, New Hampshire, Iowa and Wisconsin. NextEra Energy has been recognized often by third parties for its efforts in sustainability, corporate responsibility, ethics and compliance, and diversity, and has been ranked in the top 10 worldwide for innovativeness and community responsibility as part of Fortune's 2015 list of "World's Most Admired Companies." For more information about NextEra Energy companies, visit these websites: www.NextEraEnergy.com, www.FPL.com. www.NextEraEnergyResources.com.

###

## Cautionary Statements and Risk Factors That May Affect Future Results

This news release contains "forward-looking statements" within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are not statements of historical facts, but instead represent the current expectations of NextEra Energy, Inc. (NextEra Energy) and Florida Power & Light Company (FPL) regarding future operating results and other future events, many of which, by their nature, are inherently uncertain and outside of NextEra Energy's and FPL's control. Forward-looking statements in this press release include, among others, statements concerning adjusted earnings per share expectations and future operating performance, and statements concerning future dividends. In some cases, you can identify the forward-looking statements by words or phrases such as "will," "may result," "expect," "anticipate," "believe," "intend," "plan," "seek," "aim," "potential," "projection," "forecast," "predict," "goals," "target," "outlook," "should," "would" or similar words or expressions. You should not place undue reliance on these forward-looking statements, which are not a guarantee of future performance. The future results of NextEra Energy and FPL and their business and financial condition are subject to risks and uncertainties that could cause their actual results to differ materially from those expressed or implied in the forward-looking statements, or may require them to limit or eliminate certain operations. These risks and uncertainties include, but are not limited to, the following: effects of extensive regulation of NextEra Energy's and FPL's business operations; inability of NextEra Energy and FPL to recover in a timely manner any significant amount of costs, a return on certain assets or a reasonable return on invested capital through base rates, cost recovery clauses, other regulatory mechanisms or otherwise; impact of political, regulatory and economic factors on regulatory decisions important to NextEra Energy and FPL; disallowance of cost recovery by FPL based on a finding of imprudent use of derivative instruments; effect of any reductions to or elimination of governmental incentives that support utility scale renewable energy projects of NextEra Energy Resources, LLC and its affiliated entities (NextEra Energy Resources) or the imposition of additional taxes or assessments on renewable energy; impact of new or revised laws, regulations or interpretations or other regulatory initiatives on NextEra Energy and FPL; effect on NextEra Energy and FPL of potential regulatory action to broaden the scope of regulation of over-the-counter (OTC) financial derivatives and to apply such regulation to NextEra Energy and FPL; capital expenditures, increased operating costs and various liabilities attributable to environmental laws, regulations and other standards applicable to NextEra Energy and FPL; effects on NextEra Energy and FPL of federal or state laws or regulations mandating new or additional limits on the production of greenhouse gas emissions; exposure of NextEra Energy and FPL to significant and increasing compliance costs and substantial monetary penalties and other sanctions as a result of extensive federal regulation of their operations; effect on NextEra Energy and FPL of changes in tax laws and in judgments and estimates used to determine tax-related asset and liability amounts; impact on NextEra Energy and FPL of adverse results of litigation; effect on NextEra Energy and FPL of failure to proceed with projects under development or inability to complete the construction of (or capital improvements to) electric generation, transmission and distribution facilities, gas infrastructure facilities or other facilities on schedule or within budget; impact on development and operating activities of NextEra Energy and FPL resulting from risks related to project siting, financing, construction, permitting, governmental approvals and the negotiation of project development agreements; risks involved in the operation and maintenance of electric generation, transmission and distribution facilities, gas infrastructure facilities and other facilities, effect on NextEra Energy and FPL of a lack of growth or slower growth in the number of customers or in customer usage; impact on NextEra Energy and FPL of severe weather and other weather conditions; threats of terrorism and catastrophic events that could result from terrorism, cyber attacks or other attempts to disrupt NextEra Energy's and FPL's business or the businesses of third parties; inability to obtain adequate insurance coverage for protection of NextEra Energy and FPL against significant losses and risk that insurance coverage does not provide protection against all significant losses; a prolonged period of low gas and oil prices could impact NextEra Energy Resources' gas infrastructure business and cause NextEra Energy Resources to delay or cancel certain gas infrastructure projects and for certain existing projects to be impaired; risk to NextEra Energy Resources of increased operating costs resulting from unfavorable supply costs necessary to provide NextEra Energy Resources' full energy and capacity requirement services; inability or failure by NextEra Energy Resources to manage properly or hedge effectively the commodity risk within its portfolio; potential volatility of NextEra Energy's results of operations caused by sales of power on the spot market or on a short-term contractual basis; effect of reductions in the liquidity of energy markets on NextEra Energy's ability to manage operational risks; effectiveness of NextEra Energy's and FPL's risk management tools associated with their hedging and trading procedures to protect against significant losses, including the effect of unforeseen price variances from historical behavior, impact of unavailability or disruption of power transmission or commodity transportation facilities on sale and delivery of power or natural gas by FPL and NextEra Energy Resources; exposure of NextEra Energy and FPL to credit and performance risk from customers, hedging counterparties and vendors; failure of NextEra Energy or FPL counterparties to perform under derivative contracts or of requirement for NextEra Energy or FPL to post margin cash collateral under derivative contracts; failure or breach of NextEra Energy's or FPL's information technology systems; risks to NextEra Energy and FPL's retail businesses from compromise of sensitive customer data; losses from volatility in the market values of derivative instruments and limited liquidity in OTC markets; impact of negative publicity; inability of NextEra Energy and FPL to maintain, negotiate or renegotiate acceptable franchise agreements with municipalities and counties in Florida; increasing costs of health care plans; lack of a qualified workforce or the loss or retirement of key employees; occurrence of work strikes or stoppages and increasing personnel costs, NextEra Energy's ability to successfully identify, complete and integrate acquisitions, including the effect of increased competition for acquisitions, NextEra Energy Partners, LP's (NEP's) acquisitions may not be completed and, even if completed, NextEra Energy may not realize the anticipated benefits of any acquisitions; environmental, health and financial risks associated with NextEra Energy's and FPL's ownership and operation of nuclear generation facilities; liability of NextEra Energy and FPL for significant retrospective assessments and/or retrospective insurance premiums in the event of an incident at certain nuclear generation facilities; increased operating and capital expenditures at nuclear generation facilities of NextEra Energy or FPL resulting from orders or new regulations of the Nuclear Regulatory Commission; inability to operate any of NextEra Energy Resources' or FPL's owned nuclear generation units through the end of their respective

operating licenses; liability of NextEra Energy and FPL for increased nuclear licensing or compliance costs resulting from hazards, and increased public attention to hazards, posed to their owned nuclear generation facilities; risks associated with outages of NextEra Energy's and FPL's owned nuclear units; effect of disruptions, uncertainty or volatility in the credit and capital markets on NextEra Energy's and FPL's ability to fund their liquidity and capital needs and meet their growth objectives; inability of NextEra Energy, FPL and NextEra Energy Capital Holdings, Inc. to maintain their current credit ratings; impairment of NextEra Energy's and FPL's liquidity from inability of creditors to fund their credit commitments or to maintain their current credit ratings; poor market performance and other economic factors that could affect NextEra Energy's defined benefit pension plan's funded status; poor market performance and other risks to the asset values of NextEra Energy's and FPL's nuclear decommissioning funds; changes in market value and other risks to certain of NextEra Energy's investments; effect of inability of NextEra Energy subsidiaries to pay upstream dividends or repay funds to NextEra Energy or of NextEra Energy's performance under guarantees of subsidiary obligations on NextEra Energy's ability to meet its financial obligations and to pay dividends on its common stock; the fact that the amount and timing of dividends payable on NextEra Energy's common stock, as well as the dividend policy approved by NextEra Energy's board of directors from time to time, and changes to that policy, are within the sole discretion of NextEra Energy's board of directors and, if declared and paid, dividends may be in amounts that are less than might be expected by shareholders; and effect of disruptions, uncertainty or volatility in the credit and capital markets of the market price of NextEra Energy's common stock. NextEra Energy and FPL discuss these and other risks and uncertainties in their annual report on Form 10-K for the year ended December 31, 2014 and other SEC filings, and this news release should be read in conjunction with such SEC filings made through the date of this news release. The forward-looking statements made in this news release are made only as of the date of this news release and NextEra Energy and FPL undertake no obligation to update any forwardlooking statements.

# **Condensed Consolidated Statements of Income**

(millions, except per share amounts) (unaudited)

### **Preliminary**

Three Months Ended December 31, 2015	FPL	NEER	Corporate and Other	NextEra Energy
Operating Revenues \$	2,839	\$ 1,129	\$ 101	\$ 4,069
Operating Expenses				
Fuel, purchased power and interchange	978 .	184	14	1,176
Other operations and maintenance	470	413	32	915
Impairment charges		2		2
Merger-related			6	6
Depreciation and amortization	422	309	19	750
Taxes other than income taxes and other	295	39	10	344
Total operating expenses	2,165	947	81	3,193
Operating Income	674	182	20	876
Other Income (Deductions)				
Interest expense	(108)	(154)	(37)	(299)
Benefits associated with differential membership interests - net		65		65
Equity in earnings (losses) of equity method investees		19	2	21
Allowance for equity funds used during construction	22	1		23
Interest income	4	4 	13	21
Gains on disposal of assets - net	1	47		48
Other than temporary impairment losses on securities held in nuclear decommissioning	_	(8)		(8)
funds		31	(2)	10
Other - net	(80)	(15)	(24)	(119)
Total other deductions - net	594	167	(4)	757
Income (Loss) before Income Taxes	229	. 1944 HALLANDE S	10	247
Income Tax Expense (Benefit)	365	159	(14)	510
Net Income (Loss)		(3)	*** **********************************	(3)
Less Net Income Attributable to Noncontrolling Interests	365	\$ 156	\$ (14)	\$ 507
Reconciliations of Net Income (Loss) and Earnings (Loss) Per Share Attributable to NextEra	anchail seam		<u>allins</u>	
Energy, Inc. to Adjusted Earnings (Loss) and Adjusted Earnings (Loss) Per Share, respectively:	والمراجعة والمراجعة	Sleisen miniministististas est	nn ann gaireáirí a ta t	
Net Income (Loss) Attributable to NextEra Energy, Inc.  Adjustments, net of income taxes:	365	<b>\$</b> 156	\$ (14)	\$ 507
Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges		28	(1)	27
Loss (income) from other than temporary impairments - net				
Operating loss (income) of Spain solar projects		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4	1
Merger-related expenses  Adjusted Farnings (Loss)	365	\$ 185	\$ (11)	
		\$ 0.34	\$ (0.03)	
Earnings (Loss) Fer State (assuming unutum) Attributable to Texted Trees, 1977				
Adjustments:		0.06		0,06
Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges				
Loss (income) from other than temporary impairments - net Operating loss (income) of Spain solar projects				
Merger-related expenses			0.01	0.01
Adjusted Earnings (Loss) Per Share	0.79	\$ 0.40	\$ (0.02)	\$ 1.17
Weighted-average shares outstanding (assuming dilution)				462

Corporate & Other allocates a portion of corporate interest expense and shared service costs to NEER. Interest expense is allocated based on a deemed capital structure of 70% debt and, for purposes of allocating corporate interest expense, the deferred credit associated with differential membership interests sold by NEER subsidiaries is included with debt. Residual corporate interest expense is included in Corporate & Other.

Corporate & Other represents other business activities and eliminating entries, and may include the net effect of rounding.

### **Condensed Consolidated Statements of Income**

(millions, except per share amounts) (unaudited)

### **Preliminary**

Three Months Ended December 31, 2014	FPL	NEER	Corporate and Other	NextEra Energy
Operating Revenues \$	2,682	\$ 1,880	\$ 102	\$ 4,664
Operating Expenses	11.00.10.10.10.10.10.00.00.00.00.00.00.0	A THE RESERVE THE PROPERTY OF		ANY THE RESIDENCE OF THE STATE
Fuel, purchased power and interchange	1,008	233	24	1,265
Other operations and maintenance	434	378	41	853
Impairment charges  Merger-related	——————————————————————————————————————	6 —		- 6 -
Depreciation and amortization	385	290	17	692
Taxes other than income taxes and other	275	36	5	316
Total operating expenses	2,102	943	87	3,132
Operating Income	580	937	15	1,532
Other Income (Deductions)	ξž.			المنافية
Interest expense	(115)	(170)	(35)	(320)
Benefits associated with differential membership interests - net	· · · <del></del> -	53	<b>1</b>	53
Equity in earnings (losses) of equity method investees		33	_	33
Allowance for equity funds used during construction	. 8	7 m/4 / <del></del>		9
Interest income	1	7	12	20
Gains on disposal of assets - net	ja j	16		16
Other than temporary impairment losses on securities held in nuclear decommissioning funds	_	(5)	_	(5)
Other - net	1		(13)	(1)
Total other deductions - net	(105)	(55)	(35)	(195)
Income (Loss) before Income Taxes	475	882	(20)	1,337
Income Tax Expense (Benefit)	189	267	(3)	453
Net Income (Loss)	286	615	(17)	884
Less Net Income Attributable to Noncontrolling Interests			CANTELLE AND STREET PARTY OF THE STREET	MACHEN CONTRACTOR CONT
Net Income (Loss) Attributable to NextEra Energy, Inc.	286	\$ 615	\$ (17)	\$ 884
Reconciliations of Net Income (Loss) and Earnings (Loss) Per Share Attributable to NextEra Energy, Inc. to Adjusted Earnings (Loss) and Adjusted Earnings (Loss) Per Share, respectively:			***************************************	**************************************
Net Income (Loss) Attributable to NextEra Energy, Inc.	286	\$ 615	<b>\$</b> (17)	\$ 884
Adjustments, net of income taxes:	Indovinanana Apreter			IIII AARAA TAA MAARAA AA A
Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges Loss (income) from other than temporary impairments - net		(445) (1)	1	(436)
Operating loss (income) of Spain solar projects		(1)	S. 1878 (1914)	10
Merger-related expenses				
Adjusted Earnings (Loss)	286	\$ 179	\$ (7)	\$ 458
Earnings (Loss) Per Share (assuming dilution) Attributable to NextEra Energy, Inc.	0.65	\$ 1.39	\$ (0.04)	\$ 2.00
Adjustments:			10.04)	
Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges		(1.01)	0.02	(0.99)
Loss (income) from other than temporary impairments - net		ENCE TO DESCRIPTION	3.02 2.02	(0.59)
Operating loss (income) of Spain solar projects		0.02		0.02
Merger-related expenses	:			0.02
Adjusted Earnings (Loss) Per Share \$	0.65	\$ 0.40	\$ (0.02)	\$ 1.03
Weighted-average shares outstanding (assuming dilution)				442

Corporate & Other allocates a portion of corporate interest expense and shared service costs to NEER. Interest expense is allocated based on a deemed capital structure of 70% debt and, for purposes of allocating corporate interest expense, the deferred credit associated with differential membership interests sold by NEER subsidiaries is included with debt. Residual corporate interest expense is included in Corporate & Other.

Corporate & Other represents other business activities and eliminating entries, and may include the net effect of rounding.

### **Condensed Consolidated Statements of Income**

(millions, except per share amounts) (unaudited)

### **Preliminary**

Twelve Months Ended December 31, 2015	FPL	NEER	Corporate and Other	NextEra Energy
Operating Revenues \$	11,651	\$ 5,444	\$ 391	\$ 17,486
Operating Expenses				
Fuel, purchased power and interchange	4,276	988	63	5,327
Other operations and maintenance	1,617	1,531	121	3,269
Impairment charges		2		2
Merger-related		_	26	26
Depreciation and amortization	1,576	1,183	72	2,831
Taxes other than income taxes and other	1,205	161	33	1,399
Total operating expenses	8,674	3,865	315	12,854
Operating Income	2,977	1,579	76	4,632
Other Income (Deductions)		SECTION AND ADDRESS OF THE PARTY OF THE PART		And Steam with
Interest expense	(445)	(625)	(141)	(1,211)
Benefits associated with differential membership interests - net		216	] — <u>—</u>	216
Equity in earnings (losses) of equity method investees	7. 2. 5. 5. 5. 5. 5. 5. 5. 5. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10	103	4	107
Allowance for equity funds used during construction	68	2		70
Interest income	7	28	51	86
Gains on disposal of assets - net		. 89		90
Gain associated with Maine fossil	1,5,1.1-1.90####################################	PERSON A AND INTERNATIONAL PROPERTY OF THE PERSON NAMED OF T		
Other than temporary impairment losses on securities held in nuclear decommissioning				HANNE TANK
funds		(40)		(40)
Other - net	(3)	39	4	40
Total other deductions - net	(372)	(188)	(82)	(642)
Income (Loss) before Income Taxes	2,605	1,391	(6)	
Income Tax Expense (Benefit)	957	289	(18)	mag. 474.0000000000000000000000000000000000
STATE OF THE STATE	1,648	1,102	12	2,762
Net Income (Loss)  Less Net Income Attributable to Noncontrolling Interests		(10)		(10)
Net Income (Loss) Attributable to NextEra Energy, Inc.	1,648	\$ 1,092	\$ 12	
Net Income (Loss) Attributable to textility and the companion of the compa				
Reconciliations of Net Income (Loss) and Earnings (Loss) Per Share Attributable to NextEra Energy, Inc. to Adjusted Earnings (Loss) and Adjusted Earnings (Loss) Per Share, respectively:				
Net Income (Loss) Attributable to NextEra Energy, Inc.	1,648	\$ 1,092	\$ 12	\$ 2,752
Adjustments, net of income taxes:	14.922			
Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges	seetupo y a konnorni 🕮	(175)	minima e e e e e e e e e e e e e e e e e e e	<ul> <li></li></ul>
Loss (income) from other than temporary impairments - net		14		15
Gain associated with Maine fossil				
Operating loss (income) of Spain solar projects	No.	(5)	Coloniania AC. c a base acusumin	(5)
Merger-related expenses			20	20
Adjusted Earnings (Loss)	1,648	\$ 926	\$ 25	\$ 2,599
Earnings (Loss) Per Share (assuming dilution) Attributable to NextEra Energy, Inc.	3.63	\$ 2.41	\$ 0.02	\$ 6.06
Adjustments:				
Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges		(0.39)	(0.02)	R. A. Salar and J. Physiological Conductions
Loss (income) from other than temporary impairments - net Gain associated with Maine fossil		0.03 —		0.03 —
Operating loss (income) of Spain solar projects		(0.01)		(0.01)
814800000000000000000000000000000000000	80/09/04/09/03/ <b>03/0</b>		0.04	\$2000 PER TRANSPORT OF SERVICE SERVICES
Merger-related expenses	\$ 3.63	\$ 2.04	\$ 0.04	
Adjusted Earnings (Loss) Per Share Weighted-average shares outstanding (assuming dilution)		A CARLING STATE	THE PERSON NAMED IN THE PE	454

Corporate & Other allocates a portion of corporate interest expense and shared service costs to NEER. Interest expense is allocated based on a deemed capital structure of 70% debt and, for purposes of allocating corporate interest expense, the deferred credit associated with differential membership interests sold by NEER subsidiaries is included with debt. Residual corporate interest expense is included in Corporate & Other.

Corporate & Other represents other business activities and eliminating entries, and may include the net effect of rounding.

## **Condensed Consolidated Statements of Income**

(millions, except per share amounts) (unaudited)

### **Preliminary**

Twelve Months Ended December 31, 2014  Soperating Revenues Operating Expenses Fuel, purchased power and interchange Other operations and maintenance Impairment charges Merger-related Depreciation and amortization Taxes other than income taxes and other Total operating expenses Operating Income Operating Income Equation Benefits associated with differential membership interests and Equity in earnings (losses) of equity method investees Allowance for equity funds used during construction Interest income Gains on disposal of assets and Other than temporary impairment losses on securities held in nuclear decommissioning funds Other than temporary impairment losses on securities held in nuclear decommissioning funds Other than temporary impairment losses on securities held in nuclear decommissioning funds Other than temporary impairment losses on securities held in nuclear decommissioning funds Other than temporary impairment losses on securities held in nuclear decommissioning funds Other than temporary impairment losses on securities held in nuclear decommissioning funds Other than temporary impairment losses on securities held in nuclear decommissioning funds Other than temporary impairment losses on securities held in nuclear decommissioning funds Other than temporary impairment losses on securities held in nuclear decommissioning funds Other than temporary impairment losses  Other than temporary impairment losses  1, 517  Total other deductions - net Closs) before Income Taxes 2, 427  Income Tax Expenses (Benefit) Net Income (Loss) attributable to NextEra Energy, Inc. \$ 1,517  Reconciliations of Net Income (Loss) and Earnings (Loss) Per Share, respectively. Net Income (Loss) Attributable to NextEra Energy, Inc.  Adjustments, net of income taxes Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges  Loss (income) of Spain solar projects  Merger-related expenses Adjustments. Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges	NEER	Corporate and Other	NextEra Energy
Cher operations and maintenance   1,620	5,196	6 \$ 404	\$ 17,021
Other operations and maintenance   1,520   Impairment charges		W	
Impairment charges Merger-related Depreciation and amortization Taxes other than income taxes and other Total operating expenses Operating Income Other Income (Deductions) Interest expense Benefits associated with differential membership interests - net Equity in earnings (losses) of equity method investees Allowance for equity funds used during construction Interest income Gains on disposal of assets - net Gain associated with Maine fossil Other - net Other - net Other one Taxes Income (Loss) before Income Taxes Income (Loss) before Income Taxes Income (Loss) Attributable to NextEra Energy, Inc. Reconciliations of Net Income (Loss) and Earnings (Loss) Per Share Attributable to NextEra Energy, Inc. io Adjusted Earnings (Loss) and Adjusted Earnings (Loss) Per Share, respectively.  Net Income (Loss) Attributable to NextEra Energy, Inc. Adjustments, net of income taxes Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges Loss (income) from other than temporary impairments - net Gain associated with Maine fossil Operating loss (Income) of Spain solar projects Merger-related expenses Meturrealized mark-to-market losses (gains) associated with non-qualifying hedges Loss (income) of Spain solar projects Merger-related expenses Adjustments. Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges Loss (income) of Spain solar projects Merger-related expenses Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges Loss (income) of Spain solar projects Merger-related expenses Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges Loss (income) of Spain solar projects Merger-related expenses Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges Loss (income) of Spain solar projects Merger-related expenses Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges Loss (income) of one other than temporary impairments - net Gain associated with Maine fossil	1,136	6 91	5,602
Merger-related 1,432 Taxes other than income taxes and other 1,1482 Total operating expenses 8,593 Operating Income 2,828 Other Income (Deductions) Interest expense 8enefits associated with differential membership interests - net equity in earnings (losses) of equity method investees —— Equity in earnings (losses) of equity method investees —— Allowance for equity funds used during construction 36 Interest income 3 Gains on disposal of assets - net —— Gain associated with Maine fossil —— Other - net (1) Total other deductions - net (401) Income (Loss) before Income Taxes —— Net Income (Loss) before Income Taxes —— Net Income (Loss) Attributable to Noncontrolling Interests —— Net Income (Loss) Attributable to NextEra Energy, Inc. to Adjusted Earnings (Loss) and Earnings (Loss) Per Share, respectively: Net Income (Loss) Attributable to NextEra Energy, Inc. Adjustments, net of income taxes —— Casin associated with Maine fossil —— Cosi (nocome) from other than temporary impairments - net —— Gain associated with Maine fossil —— Adjustments, net of income taxes —— Casin concome (Loss) Attributable to NextEra Energy, Inc. Adjustments, net of income taxes —— Casin associated with Maine fossil —— Casin associated with Maine fossil —— Adjustments, net of income taxes —— Adjusted Earnings (Loss) and Earnings (Loss) Per Share, respectively: Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges —— Casin concome) from other than temporary impairments - net —— Gain associated with Maine fossil —— Operating (Loss) Per Share (assuming dilution) Attributable to NextEra Energy, Inc. Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges —— Loss (income) from other than temporary impairments - net —— Casin associated with Maine fossil —— Operating loss (income) of Spain solar projects —— Merger-related expenses —— M	1,394	4 135	3,149
Depreciation and amortization 1,168 Taxes other than income taxes and other 1,166 Total operating expenses 2,828 Operating Income 2,828 Other Income (Deductions) Interest expense (439) Benefits associated with differential membership interests - net Equity in earnings (losses) of equity method investees —— Allowance for equity funds used during construction 1,366 Interest income 3,366 Interest income 4,367 Cother than temporary impairment losses on securities held in nuclear decommissioning funds —— Other - net (401) Income (Loss) before Income Taxes (401) Income (Loss) before Income Taxes (401) Income (Loss) before Income Taxes (401) Income (Loss) Attributable to Noncontrolling Interests —— Net Income (Loss) Attributable to NextEra Energy, Inc. (5,4) Inc. to Adjusted Earnings (Loss) and Adjusted Earnings (Loss) Per Share, respectively. Net Income (Loss) Attributable to NextEra Energy, Inc. (5,4) Inc. to Adjusted Earnings (Loss) and Adjusted Earnings (Loss) Per Share, respectively. Net Income (Loss) Attributable to NextEra Energy, Inc. (5,4) Inc. to Adjusted Earnings (Loss) and Adjusted Earnings (Loss) Per Share, respectively. Net Income (Loss) (Income taxes (5,4) Inc. to Adjusted Earnings (Loss) and Adjusted Earnings (Loss) Per Share, respectively. Net Income (Loss) (Income taxes (5,4) Inc. to Adjusted Earnings (Loss) and Adjusted Earnings (Loss) Per Share, respectively. Net Income (Loss) (Income taxes (5,4) Inc. to Adjusted Earnings (Loss) (1,5) Inc. to Adjusted Earnings (1,5) Inc. t		<b>1</b>	11. —
Taxes other than income taxes and other Total operating expenses Operating Income Operating Income Operating Income Operating Income Operating Income Operating Income Interest expense Benefits associated with differential membership interests - net Equity in earnings (losses) of equity method investees Allowance for equity funds used during construction Interest income Allowance for equity funds used during construction Interest income Gains on disposal of assets - net Gain associated with Maine fossil Other than temporary impairment losses on securities held in nuclear decommissioning funds Other than temporary impairment losses on securities held in nuclear decommissioning funds Other net (401) Income (Loss) before Income Taxes Income Tax Expense (Benefit) Net Income (Loss) Less Net Income Attributable to Noncontrolling Interests Net Income (Loss) Attributable to NextEra Energy, Inc. Odjusted Earnings (Loss) and Adjusted Earnings (Loss) Per Share, respectively: Net Income (Loss) Attributable to NextEra Energy, Inc. Operating loss (income) of Spain solar projects Merger-related expenses  Adjusted Earnings (Loss) Merger-related expenses  Adjusted Earnings (Loss) Per Share (assuming dilution) Attributable to NextEra Energy, Inc. Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges  Loss (income) from other than temporary impairments - net Gain associated with Maine fossil  Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges  Loss (income) of Spain solar projects Merger-related expenses  Adjusted Earnings (Loss) Per Share (assuming dilution) Attributable to NextEra Energy, Inc. Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges  Loss (income) from other than temporary impairments - net Gain associated with Maine fossil	1.051	1 68	2,551
Operating Income 2,828 Other Income (Deductions) Interest expense (439) Benefits associated with differential membership interests - net (439) Equity in earnings (losses) of equity method investees - Allowance for equity funds used during construction 136 Interest income 3 Gains on disposal of assets - net (410) Other - net (410) Income (Loss) before Income Taxes (410) Income (Loss) before Income Taxes (427) Income (Loss) before Income Taxes (427) Income (Loss) Attributable to NextEra Energy, Inc. (428) Income (Loss) Attributable to NextEra Energy, Inc. (439) Income (Loss) Attributable to NextEra Energy, Inc. (430) Income (Loss) Attributable to NextEra Energy, Inc. (430) Income (Loss) Attributable to NextEra Energy, Inc. (430) Income (Loss) Attributable (430) Inco	135	5 23	1,324
Other Income (Deductions) Interest expense (439) Benefits associated with differential membership interests - net Equity in earnings (losses) of equity method investees — Equity in earnings (losses) of equity method investees — Allowance for equity funds used during construction   36   Interest income   3   3   3   3   3   3   3   3   3	3,727	7 317	12,637
Other Income (Deductions) Interest expense (439) Benefits associated with differential membership interests - net Equity in earnings (losses) of equity method investees Allowance for equity funds used during construction 36 Interest income 3 Gains on disposal of assets - net	1,469	Audio de Audio Audio Audio Proprio Alexandro Const	4,384
Interest expense (439) Benefits associated with differential membership interests - net — Equity in earnings (losses) of equity method investees — Allowance for equity funds used during construction			Denegation.
Benefits associated with differential membership interests - net Equity in earnings (losses) of equity method investees Allowance for equity funds used during construction 36 Interest income 3 Gains on disposal of assets - net Gain associated with Maine fossi Other than temporary impairment losses on securities held in nuclear decommissioning funds Other - net Other onet (401) Total other deductions - net Income (Loss) before Income Taxes Income Tax Expense (Benefit) Net Income (Loss) before Income Taxes Income (Loss) Attributable to Noncontrolling Interests Net Income (Loss) Attributable to NextEra Energy, Inc. Reconciliations of Net Income (Loss) and Earnings (Loss) Per Share Attributable to NextEra Energy, Inc. to Adjusted Earnings (Loss) Per Share, respectively:  Net Income (Loss) Attributable to NextEra Energy, Inc. Adjustments, net of income taxes Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges Loss (income) from other than temporary impairments - net Gain associated with Maine fossil  Operating loss (income) of Spain solar projects Merger-related expenses Adjustments Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges Loss (income) from other than temporary impairments - net Gain associated with Maine fossil  Adjustments: Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges Loss (income) from other than temporary impairments - net Gain associated with Maine fossil	(667	7) (155)	(1,261)
Equity in earnings (losses) of equity method investees  Altowance for equity funds used during construction Interest income  Gain associated with Maine fossil Other than temporary impairment losses on securities held in nuclear decommissioning funds Other - net (1) Total other deductions - net Income (Loss) before Income Taxes Income (Loss) before Income Taxes Income (Loss) before Income Taxes Income (Loss) Net Income (Loss) Net Income (Loss) Attributable to Noncontrolling Interests Net Income (Loss) Attributable to NextEra Energy, Inc. Reconciliations of Net Income (Loss) and Earnings (Loss) Per Share Attributable to NextEra Energy, Inc. to Adjusted Earnings (Loss) and Adjusted Earnings (Loss) Per Share, respectively: Net Income (Loss) Attributable to NextEra Energy, Inc. Adjustments, net of income taxes Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges Loss (income) from other than temporary impairments - net Gain associated with Maine fossil Operating loss (income) of Spain solar projects Merger-related expenses Adjusted Earnings (Loss) Earnings (Loss) Earnings (Loss) Earnings (Loss) Fer Share (assuming dilution) Attributable to NextEra Energy, Inc.  Adjustments Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges Loss (income) from other than temporary impairments - net Gain associated with Maine fossil  Deratings (Loss) Earnings (Loss) Earnings (Loss) Fer Share (assuming dilution) Attributable to NextEra Energy, Inc.  Adjustments Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges Loss (income) from other than temporary impairments - net Gain associated with Maine fossil	199	NICE OF THE PROPERTY OF THE PR	199
Allowance for equity funds used during construction Interest income Gains on disposal of assets - net Gain associated with Maine fossil Other than temporary impairment losses on securities held in nuclear decommissioning funds Other - net Other - net (401) Total other deductions - net Income (Loss) before Income Taxes Income Tax Expense (Benefit) Net Income (Loss) Net Income (Loss) Hot Income (Loss) Attributable to Noncontrolling Interests Net Income (Loss) Attributable to NextEra Energy, Inc. Reconcilitations of Net Income (Loss) and Earnings (Loss) Per Share Attributable to NextEra Energy, Inc. to Adjusted Earnings (Loss) and Adjusted Earnings (Loss) Per Share, respectively. Net Income (Loss) Attributable to NextEra Energy, Inc. Adjustments, net of income taxes. Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges Loss (income) from other than temporary impairments - net Gain associated with Maine fossil Operating loss (income) of Spain solar projects Merger-related expenses Adjustments. Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges Loss (income) from other than temporary impairments - net Earnings (Loss) Per Share (assuming dilution) Attributable to NextEra Energy, Inc.  Adjustments Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges Loss (income) from other than temporary impairments - net Gain associated with Maine fossil  Gain associated with Maine fossil	95	5 (2)	93
Interest income 3 Gains on disposal of assets - net	1	1 4 35 È	37
Gains on disposal of assets - net Gain associated with Maine fossil Other than temporary impairment losses on securities held in nuclear decommissioning funds Other - net Other - net Other - net Other deductions - net Income (Loss) before Income Taxes Income (Loss) before Income Taxes Income (Loss) Income (Lo	26	6 51	80
Gain associated with Maine fossil — Other than temporary impairment losses on securities held in nuclear decommissioning funds — Other - net (1) Total other deductions - net (401) Income (Loss) before Income Taxes 2,427 Income Tax Expense (Benefit) 910 Net Income (Loss)	104	4 1	105
Other than temporary impairment losses on securifies held in nuclear decommissioning funds Other - net (1) Total other deductions - net (401) Income (Loss) before Income Taxes 2,427 Income Tax Expense (Benefit) 910 Net Income (Loss) 1,517 Less Net Income Attributable to Noncontrolling Interests - Net Income (Loss) Attributable to NextEra Energy, Inc. 1,517 Reconciliations of Net Income (Loss) and Earnings (Loss) Per Share Attributable to NextEra Energy, Inc. to Adjusted Earnings (Loss) and Adjusted Earnings (Loss) Per Share, respectively: Net Income (Loss) Attributable to NextEra Energy, Inc. 1,517 Adjustments, net of income taxes Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges Loss (income) from other than temporary impairments - net Gain associated with Maine fossil - Operating (Loss) Per Share (assuming dilution) Attributable to NextEra Energy, Inc. Adjustments: Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges - Adjustments: Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges - Loss (income) of Spain solar projects - Adjustments: Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges - Loss (income) from other than temporary impairments - net - Gain associated with Maine fossil - Gain associated with Maine fossi	21	1 —	21
Other - net (1) Total other deductions - net (401) Income (Loss) before Income Taxes 2,427 Income Tax Expense (Benefit) 910 Net Income (Loss) 1,517 Less Net Income Attributable to Noncontrolling Interests - Net Income (Loss) Attributable to NextEra Energy, Inc. to Adjusted Earnings (Loss) and Adjusted Earnings (Loss) Per Share, respectively: Net Income (Loss) Attributable to NextEra Energy, Inc. to Adjusted Earnings (Loss) and Adjusted Earnings (Loss) Per Share, respectively: Net Income (Loss) Attributable to NextEra Energy, Inc. Adjustments, net of income taxes: Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges - Casia associated with Maine fossil - Coperating loss (income) of Spain solar projects - Merger-related expenses - Adjusted Earnings (Loss) Per Share (assuming dilution) Attributable to NextEra Energy, Inc. Adjustments: Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges - Casia associated expenses - Capia associated with mark-to-market losses (gains) associated with non-qualifying hedges - Capia associated with Maine fossil - Capia associated - Capia associated with Maine fossil - Capia associated - Capia associated with Maine fossil - C	(13	3)	(13)
Total other deductions - net (401) Income (Loss) before Income Taxes 2,427 Income Tax Expense (Benefit) 910 Net Income (Loss) 1,517 Less Net Income Attributable to Noncontrolling Interests - Net Income (Loss) Attributable to NextEra Energy, Inc. \$ 1,517 Reconciliations of Net Income (Loss) and Earnings (Loss) Per Share Attributable to NextEra Energy, Inc. to Adjusted Earnings (Loss) and Adjusted Earnings (Loss) Per Share, respectively: Net Income (Loss) Attributable to NextEra Energy, Inc. \$ 1,517 \$ Adjustments, net of income taxes: Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges - Loss (income) from other than temporary impairments - net Gain associated with Maine fossil - Operating loss (income) of Spain solar projects Merger-related expenses Adjusted Earnings (Loss) Per Share (assuming dilution) Attributable to NextEra Energy, Inc. Adjustments: Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges - Loss (income) from other than temporary impairments - net Gain associated with Maine fossil -	41	1 (40)	
Income (Loss) before Income Taxes 2,427  Income Tax Expense (Benefit) 910  Net Income (Loss) 1,517  Less Net Income Attributable to Noncontrolling Interests	(193	3) (145)	(739)
Income Tax Expense (Benefit)  Net Income (Loss)  1,517  Less Net Income Attributable to Noncontrolling Interests  Net Income (Loss) Attributable to NextEra Energy, Inc.  Reconciliations of Net Income (Loss) and Earnings (Loss) Per Share Attributable to NextEra Energy, Inc. to Adjusted Earnings (Loss) and Adjusted Earnings (Loss) Per Share, respectively:  Net Income (Loss) Attributable to NextEra Energy, Inc.  Adjustments, net of income taxes:  Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges  Loss (income) from other than temporary impairments - net  Gain associated with Maine fossil  Operating loss (income) of Spain solar projects  Merger-related expenses  Adjusted Earnings (Loss) Per Share (assuming dilution) Attributable to NextEra Energy, Inc.  Adjustments:  Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges  Loss (income) from other than temporary impairments - net  Gain associated with Maine fossil  —  Gain associated with Maine fossil	1,276	6 (58)	3,645
Net Income (Loss)  Less Net Income Attributable to Noncontrolling Interests  Net Income (Loss) Attributable to NextEra Energy, Inc.  Reconciliations of Net Income (Loss) and Earnings (Loss) Per Share Attributable to NextEra Energy, Inc. to Adjusted Earnings (Loss) and Adjusted Earnings (Loss) Per Share, respectively:  Net Income (Loss) Attributable to NextEra Energy, Inc.  Adjustments, net of income taxes:  Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges  Loss (income) from other than temporary impairments - net  Gain associated with Maine fossil  Operating loss (income) of Spain solar projects  Merger-related expenses  Adjusted Earnings (Loss)  Earnings (Loss) Per Share (assuming dilution) Attributable to NextEra Energy, Inc.  Adjustments:  Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges  Loss (income) from other than temporary impairments - net  Gain associated with Maine fossil  —  Gain associated with Maine fossil	283	3 (17)	1,176
Less Net Income Attributable to Noncontrolling Interests — Net Income (Loss) Attributable to NextEra Energy, Inc. \$ 1,517 \$ Reconciliations of Net Income (Loss) and Earnings (Loss) Per Share Attributable to NextEra Energy, Inc. to Adjusted Earnings (Loss) and Adjusted Earnings (Loss) Per Share, respectively:  Net Income (Loss) Attributable to NextEra Energy, Inc. \$ 1,517 \$ Adjustments, net of income taxes:  Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges — Loss (income) from other than temporary impairments - net  Gain associated with Maine fossil — Operating loss (income) of Spain solar projects  Merger-related expenses  Adjusted Earnings (Loss) Per Share (assuming dilution) Attributable to NextEra Energy, Inc. \$ 3.45 \$  Adjustments:  Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges — Loss (income) from other than temporary impairments - net — Gain associated with Maine fossil — Gain	993	3 (41)	2,469
Net Income (Loss) Attributable to NextEra Energy, Inc.  Reconciliations of Net Income (Loss) and Earnings (Loss) Per Share Attributable to NextEra Energy, Inc. to Adjusted Earnings (Loss) and Adjusted Earnings (Loss) Per Share, respectively:  Net Income (Loss) Attributable to NextEra Energy, Inc.  Adjustments, net of income taxes:  Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges  Loss (income) from other than temporary impairments - net  Gain associated with Maine fossil  Operating loss (income) of Spain solar projects  Merger-related expenses  Adjusted Earnings (Loss)  Earnings (Loss) Per Share (assuming dilution) Attributable to NextEra Energy, Inc.  Adjustments:  Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges  Loss (income) from other than temporary impairments - net  Gain associated with Maine fossil  —  Gain associated with Maine fossil	(4	minimum and St. 828 SQN(R) sharpfare	(4)
Reconciliations of Net Income (Loss) and Earnings (Loss) Per Share Attributable to NextEra Energy, Inc. to Adjusted Earnings (Loss) and Adjusted Earnings (Loss) Per Share, respectively:  Net Income (Loss) Attributable to NextEra Energy, Inc.  Adjustments, net of income taxes:  Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges  Loss (income) from other than temporary impairments - net  Gain associated with Maine fossil  Operating loss (income) of Spain solar projects  Merger-related expenses  Adjusted Earnings (Loss) Per Share (assuming dilution) Attributable to NextEra Energy, Inc.  Adjustments:  Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges  Loss (income) from other than temporary impairments - net  Gain associated with Maine fossil			Name of the last o
Net Income (Loss) Attributable to NextEra Energy, Inc.  Adjustments, net of income taxes:  Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges  Loss (income) from other than temporary impairments - net  Gain associated with Maine fossil  Operating loss (income) of Spain solar projects  Merger-related expenses  Adjusted Earnings (Loss)  Earnings (Loss) Per Share (assuming dilution) Attributable to NextEra Energy, Inc.  Adjustments:  Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges  Loss (income) from other than temporary impairments - net  Gain associated with Maine fossil			::::::::::::::::::::::::::::::::::::
Adjustments, net of income taxes:  Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges  Loss (income) from other than temporary impairments - net  Gain associated with Maine fossil  Operating loss (income) of Spain solar projects  Merger-related expenses  Adjusted Earnings (Loss)  Earnings (Loss) Per Share (assuming dilution) Attributable to NextEra Energy, Inc.  Adjustments:  Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges  Loss (income) from other than temporary impairments - net  Gain associated with Maine fossil			
Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges  Loss (income) from other than temporary impairments - net  Gain associated with Maine fossil  Operating loss (income) of Spain solar projects  Merger-related expenses  Adjusted Earnings (Loss)  Earnings (Loss) Per Share (assuming dilution) Attributable to NextEra Energy, Inc.  Adjustments:  Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges  Loss (income) from other than temporary impairments - net  Gain associated with Maine fossil	\$ 989	9 \$ (41)	\$ 2,465
Loss (income) from other than temporary impairments - net Gain associated with Maine fossil  Operating loss (income) of Spain solar projects  Merger-related expenses  Adjusted Earnings (Loss)  Earnings (Loss) Per Share (assuming dilution) Attributable to NextEra Energy, Inc.  Adjustments:  Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges  Loss (income) from other than temporary impairments - net Gain associated with Maine fossil			
Gain associated with Maine fossil —  Operating loss (income) of Spain solar projects —  Merger-related expenses —  Adjusted Earnings (Loss) \$ 1,517 \$ \$  Earnings (Loss) Per Share (assuming dilution) Attributable to NextEra Energy, Inc. \$ 3.45 \$  Adjustments:  Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges —  Loss (income) from other than temporary impairments - net  Gain associated with Maine fossil —	(171	PREEDBURGHING NO. ON TO A MERCEL OF	(153)
Operating loss (income) of Spain solar projects — Merger-related expenses — Adjusted Earnings (Loss) \$ 1,517 \$ Earnings (Loss) Per Share (assuming dilution) Attributable to NextEra Energy, Inc. \$ 3.45 \$ Adjustments:  Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges — Loss (income) from other than temporary impairments - net — Gain associated with Maine fossil —		HANNANIII, ASSESSA DIII DII CIIII CIIII	1 h h h 2
Merger-related expenses  Adjusted Earnings (Loss)  Earnings (Loss) Per Share (assuming dilution) Attributable to NextEra Energy, Inc.  Adjustments:  Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges  Loss (income) from other than temporary impairments - net  Gain associated with Maine fossil	(12	management communication by Salaria	(12
Adjusted Earnings (Loss)  Earnings (Loss) Per Share (assuming dilution) Attributable to NextEra Energy, Inc.  Adjustments:  Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges  Loss (income) from other than temporary impairments - net  Gain associated with Maine fossil	32	2 —	32
Earnings (Loss) Per Share (assuming dilution) Attributable to NextEra Energy, Inc.  Adjustments:  Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges  Loss (income) from other than temporary impairments - net  Gain associated with Maine fossil  —			
Adjustments:  Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges  Loss (income) from other than temporary impairments - net  Gain associated with Maine fossil  —	\$ 837		
Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges —  Loss (income) from other than temporary impairments - net —  Gain associated with Maine fossil —	\$ 2.25	5 \$ (0.10)	\$ 5.60
Loss (income) from other than temporary impairments - net  Gain associated with Maine fossil —	(0.39	9) 0.04	(0.35
	(0.03	0.01 3) —	0.01 (0.03
AA	0.07	SUBSECTION OF SOME STREET	0.07
Merger-related expenses  Adjusted Earnings (Loss) Per Share  Weighted-average shares outstanding (assuming dilution)	<b>\$</b> 1.90	0 \$ (0.05	\$ 5.30

Corporate & Other allocates a portion of corporate interest expense and shared service costs to NEER. Interest expense is allocated based on a deemed capital structure of 70% debt and, for purposes of allocating corporate interest expense, the deferred credit associated with differential membership interests sold by NEER subsidiaries is included with debt. Residual corporate interest expense is included in Corporate & Other.

Corporate & Other represents other business activities and eliminating entries, and may include the net effect of rounding.

#### Condensed Consolidated Balance Sheets

(millions) (unaudited) Preliminary

December 31, 2015	FPL	NEER	Corporate and Other	NextEra Energy	
Property, Plant and Equipment		\$ 29 934			
Electric plant in service and other property  Nuclear fuel	\$ 41,227 1,306	\$ 29,934 761	\$ 1,548	\$ 72,709 2,067	
Construction work in progress:	2.850	2,700	60	5,610	
Less accumulated depreciation and amortization	(11,862)	(6,695)	(443)	(19,000	
Total property, plant and equipment - net	33,521	26,700	1,165	61,386	
Current Assets	Participation of the Section Report Section Control Co	THE SECTION OF THE SE			
Cash and cash equivalents	23 849	490 861	58 74	57	
Customer receivables, net of allowances Other receivables	123	485	74 (127)	1,78 <sup>,</sup> 48	
Materials, supplies and fossil fuel inventory	826	428		1,25	
Regulatory assets:			Grandankis		
Deferred clause and franchise expenses	75			7:	
Derivatives Other	218 209		150 × 160 × 100 ×	21 21	
Denvatives	209	698	11:	71	
Deferred income taxes		——————————————————————————————————————			
Assets held for sale		1,009		1,00	
Other	181	286	9	470	
Total current assets	2,507	4,257	31	6,79	
Other Assets Special use funds	3,504	1,634		5,13	
Other investments	4	993	789	1,78	
Prepaid benefit costs	1,243	i kaling ka <del>al</del> i	(88)	1,15	
Regulatory assets:		ro vojas rahada intraditadan est un energia bununun	nun ananga ananga ananga anangan		
Purchased power agreement termination	726 - 208			72 20	
Securitized storm-recovery costs  Other	208 579		 263	20 84	
Derivatives	1	1,195	6	1,20	
Other	230	2,866	143	3,23	
Total other assets	6,495_	6,690	1,113	14,29	
otal Assets	<u>\$ 42,523</u>	\$ 37,647	\$ 2,309	\$ 82,47	
apitalization Common stock	\$ 1,373	s	\$ (1,368)	\$	
Additional paid-in capital	7,733	8,117	ر (7,254)	Ψ 8,59	
Retained earnings	6,447	8,109	(416)	Carrier Contract Cont	
Accumulated other comprehensive income (loss)		(80)	(87)	(16	
Total common shareholders' equity	15,553	16,146	(9,125)	22,57	
Noncontrolling interests  Total equity	15,553	538 16,684	(9,125)	53 23,11	
Long-term debt	9,956	6,825	9,123 <i>)</i> 9,900	26,68	
Total capitalization	25,509	23,509	775	49,79	
current Liabilities	ALTERNATION CONTROL OF				
Commercial paper	56	<del>)</del>	318	37	
Notes payable	100	112	200	41	
Current maturities of long-term debt Accounts payable	64 664	1,489 1,889	667 (24)	2,22 2,52	
Customer deposits	469	1,009	(24)	\$1.3.1.1.1.2.47	
Accrued interest and taxes	279	155	15	44	
Derivatives	222	651	9	88	
Accrued construction-related expenditures	240	670	11	92	
Liabilities associated with assets held for sale Other	355_	992.1 381	119	99 85	
Total current liabilities	2,449	6,343	1,315	10,10	
Other Liabilities and Deferred Credits	The Committee of the Co	140		The same of the sa	
Asset retirement obligations	1,822	647		2,46	
Deferred income taxes	7,730	2,263	(166)	9,82	
Regulatory liabilities:  Accrued asset removal costs	1,921	1	9	1,93	
Asset retirement obligation regulatory expense difference	2,182			1,93 2,18	
Other	492	TO THE PERSONAL PROPERTY OF THE PROPERTY OF THE PERSONAL PROPERTY OF TH	14447-141-141-141-141-141-141-141-141-14	49	
Denvatives		401	129	53	
Deferral related to differential membership interests		3,142		3,14	
Other	418	1,342	245	2,00	
Total other liabilities and deferred credits	14,565	7,795	219	22,57	
Commitments and Contingencies  Total Capitalization and Liabilities	\$ <b>42,523</b>	\$ 37,6 <b>47</b>	\$ 2,309	\$ 82,47	
	7 72,020	7 01,041	<u> </u>	- 02,47	

Corporate & Other allocates a portion of corporate interest expense and shared service costs to NEER. Interest expense is allocated based on a deemed capital structure of 70% debt and, for purposes of allocating corporate interest expense, the deferred credit associated with differential membership interests sold by NEER subsidiaries is included with debt. Residual corporate interest expense is included in Corporate & Other.

Corporate & Other represents other business activities and eliminating entries, and may include the net effect of rounding.

(millions)

Preliminary

(unaudited)			Corporate and	NextEra
December 31, 2014	FPL	NEER	Other	Energy
Property, Plant and Equipment  Electric plant in service and other property  Nuclear fuel	39,027 1,217	\$ 27,525 788	\$ 1,490	\$ 68,042 2,006
Construction work in progress	1,694 (11,282)	1, <b>865</b> (6,268)	(384)	3,591 (17,934)
Less accumulated depreciation and amortization  Total property, plant and equipment - net	30,656	23,910	1,139	55,705
Current Assets Cash and cash equivalents Customer receivables, net of allowances	14 773	536 972	<b>27</b> 60	577 1,805
Other receivables Materials, supplies and fossil fuel inventory	136 848	267 439	(49) 5	354 1,292
Regulatory assets: Deferred clause and franchise expenses	268			268
Derivatives Other	364 111		5	364 116
Defivatives  Deferred income taxes	5	955 699	30 40	739
Assets held for sale Other	115	321	3	439
Total current assets Other Assets	2,634	4,189	121	6,944
Special use funds Other investments	3,524 4	1,642 635	760	5,166 1,399
Prepaid benefit costs Regulatory assets:	1,189			1,244
Purchased power agreement termination Securitized storm-recovery costs	<u>–</u> 294	——————————————————————————————————————	-	294
Other Derivatives	468 1	1,008	188 —	1,009
Other Total other assets	452 5,932	1,511 4,797	1,227	2,187 11,956
Total Assets Capitalization	39,222	\$ 32,896	\$ 2,487	\$ 74,605
Common stock Additional paid-in capital	6,279	8,076	\$ (1,369) (7,176)	7,179
Retained earnings Accumulated other comprehensive income (loss)	5,499 —	7,018 (5)	256 (35)	12,773 (40)
Total common shareholders' equity  Noncontrolling interests	13,151	15,089 252	(8,324) —	19,916 
Total equity Long-term debt	13,151 9,328	15,341 6,071	(8,324) 8,645	20,168 24,044
Total capitalization Current Liabilities	22,479	21,412	321	44,212
Commercial paper Notes payable	1,142			1,142 — 3,515
Current maturities of long-term debt Accounts payable	60 677	1,668 720	1,787 (43)	1,354 462
Customer deposits Accrued interest and taxes	458 245 370	246 906	(17) 13	474 1,289
Derivatives Accrued construction-related expenditures	233	438	5	676
Liabilities associated with assets held for sale Other	301 3,486	373 4,355	77 1,822	751 9,663
Total current liabilities Other Liabilities and Deferred Credits	1,355	631		1,986
Asset retirement obligations  Deferred income taxes  Regulatory liabilities:	6,835	2,426		9,261
Accrued asset removal costs  Asset retirement obligation regulatory expense difference	1,898 2,257		6	1,904 2,257
Other Derivatives	476	 342	 124	476 466
Deferral related to differential membership interests Other	436	2,704 1,026	214	2,704 1,676
Total other liabilities and deferred credits  Commitments and Contingencies	13,257	7,129	344	20,730
Total Capitalization and Liabilities	\$ 39,222	\$ 32,896	\$ 2,487	\$ 74,605

Corporate & Other allocates a portion of corporate interest expense and shared service costs to NEER. Interest expense is allocated based on a deemed capital structure of 70% debt and, for purposes of allocating corporate interest expense, the deferred credit associated with differential membership interests sold by NEER subsidiaries is included with debt. Residual corporate interest expense is included in Corporate & Other.

Corporate & Other represents other business activities and eliminating entries, and may include the net effect of rounding.

During the fourth quarter of 2015, the natural gas pipeline projects that were previously reported in Corporate and Other are now reported in the NEER segment to reflect the management of these projects within the gas infrastructure activities at NEER. Prior year amounts for NEER and Corporate and Other were adjusted to reflect the segment change.

Reflects the retrospective application of a new accounting standard adopted in December 2015, which requires that debt issuance costs be presented as a deduction of debt.

# NextEra Energy, Inc. Condensed Consolidated Statements of Cash Flows

(millions) (unaudited)

## **Preliminary**

Issuances of long-term debt     1,084     2,714     1,974     5,772       Retirements of long-term debt     (551)     (1,562)     (1,859)     (3,972)       Proceeds from differential membership investors     —     761     —     761       Payments to differential membership investors     —     (92)     —     (92)       Proceeds from notes payable     —     425     700     1,125       Repayments of notes payable     —     (313)     (500)     (813)       Net change in commercial paper     (986)     —     318     (668)       Issuances of common stock - net     —     —     1,298     1,298       Dividends on common stock     —     —     (1,385)     (1,385)       Dividends & capital distributions from (to) parent - net     754     (46)     (708)     —       Other - net     (10)     (63)     (70)     (143)       Net cash provided by (used in) financing activities     291     1,824     (232)     1,883       Net increase (decrease) in cash and cash equivalents     9     (46)     31     (6)       Cash and cash equivalents at beginning of year     14     536     27     577	Twelve Months Ended December 31, 2015	FPL	NEER	Corporate and Other	NextEra Energy
Aguitaments for reconcile nell aconse (loss) to net cash provided by (used in) operating achibities control amortization 1.576 1.183 72 2.81 cabilities control amortization 1.576 1.183 72 2.81 cabilities control amortization 1.299 1.185 1.88 372 cabilities control amortization 1.299 1.185 1.88 372 cabilities control amortization 1.299 1.185 1.88 372 cabilities control aconse (apara) of market in market energy contracts 2.90 4.671 (3.3) 1.102 cabilities cabil	Cash Flows From Operating Activities	105 ags (			
Desperciation and amortization   1,576   1,183   72   2,831	Net income (loss) \$	1,648	\$ 1,102	\$ 12	\$ 2,762
Niciaa (tal and other amotization) (as in the parameter) (as in th					
Niciaar (Let land Other amotization)	Depreciation and amortization	1,576	1.183	72	2.831
Impairment charges	Nuclear fuel and other amortization		64-9000 attabase make 1949 UST 105 Ustal at 4. 5. 1	18	Jakya, AJAyay So ir emisemining generalinings.
Deletered income taxes	Impairment charges		2	THE PART OF THE PARTY OF THE PA	usususuuusidihtassuuunun halustassa (**
Deferred income taxes	Unrealized losses (gains) on marked to market energy contracts		(337)	- E-1965 - 32448-1-1-1	(337)
Cost incovery database and franchise fees         176         —         175           Purchased power agreement terminisation         (521)         —         (521)           Benefits associated with differential membership interests - net         —         (216)         —         (228)           Charles in operating assels and liabilities?         (79)         206         (37)         90           Customer and other receivables         (79)         206         (37)         90           Materials a supplies and fossil fuel inventory         (32)         (2)         —         (34)           Other current assets         (53)         (28)         (27)         (140)           Accounts payable and customer deposits         (72)         (152)         18         (266)           Accounts payable and customer deposits         (72)         (152)         18         (266)           Accounts payable and customer deposits         (72)         (152)         18         (266)           Accounts payable and customer deposits         (72)         (152)         18         (266)           Accounts payable and customer deposits         (72)         (152)         18         (266)           Accounts payable and customer deposits         (72)         (152)         18	Extra x 4.25 x 4.5	504	. Complete the community of the communit	(13)	and the second s
Purchased power agreement termination   (521)	Cost recovery clauses and franchise fees	176		Jan 1940 Windstilleren Geschaffelt in	Appropriate Colonial Colonial Committee Colonial Colonia
Benefits associated with differential memberahip interests - net	A-1886-1986 Mark Mark Mark Mark Mark Mark Mark Mark	CONTRACTOR OF THE SECTION OF SECTION			E 2 HEV S COLON SECTION SIGNAL CONTRACTOR OF THE SECTION OF THE SE
Charge in operating assets and liabilities:   Customer and other receivables   (75)   206   (97)   90     Materials, supplies and fossil fuel inventiory   22   (5)     17     Other current assets   (32)   (2)     (24)     Other assets   (33)   (26)   (27)   (106)     Accounts payable and customer deposits     81     81     81   (206)     Margin cash collatoral     81     81     81   (206)     Margin cash collatoral     81     81     81   (206)     Margin cash collatoral     81     81   (206)     Margin cash collatoral     81     81   (206)     Margin cash collatoral     (40)   (33)   1   (123)     Other current liabilities   98   45   (18)   (19)     Other liabilities   98   45   (18)   (19)   (19)     Other current liabilities   (41)   (33)   1   (123)     Other current liabilities   (41)   (33)   1   (123)     Other current liabilities   (41)   (33)   1   (123)     Other current liabilities   (41)   (33)   1   (213)     Other current liabilities   (41)   (33)   1   (213)     Other current liabilities   (41)   (33)   1   (213)     Other current liabilities   (41)   (33)   (33)   (34)     Other cash grants under the American Recovery and Reinvestment & (3,428)     Independent power and other investments of NEER     (4,505)     (4,505)     Other cash grants under the American Recovery and Reinvestment & (205)   (156)     (361)     Other capital expenditures and other investments of NEER     (4,505)     (4,505)     Other capital expenditures and other investments of NEER     (20)   (20)     Other capital expenditures and other investments of NEER     (20)   (20)     Other capital expenditures and other investments of NEER     (20)   (20)     Other capital expenditures and other investments of NEER     (20)   (20)     Other capital expenditures and other investments of NEER     (20)   (20)   (20)	Benefits associated with differential membership interests - net		alliables and decision to be duration about the		Casardin Municipal American American American
Customer and other receivables (79 206 (97) 90	1. Control of the con	(56)	illia illander a cara e e e e e e e e e e e e e e e e e e	82	
Customer and other receivables   7(9)   206   37)   9.00     Materials, supplies and fossil fuel inventory   22   (5)   — 17   17   17   17   17   17   17	39374-3966-45 property and the contract of the		Mariaeldka kaladili		( <b>20)</b> 24 - January 1832.
Materials, supplies and fossil fuel inventiory   22   (5)	TO A TOTAL PROPERTY AND A SECONDARION OF THE PROPERTY AND A SECONDARION OF	(79)	206	(37)	90
Chier current assets   (32)   (2)   (27)   (106)	7.7.77 (1.7.76)	A CONTRACTOR A CONTRACTOR	sagernos, suprepharmaninami		THE RESERVE AND ASSESSMENT OF THE PROPERTY.
Other assets	move maximum minute m	A C TOO STORT THE PARTY OF THE	CASSAL II - 11 - 1 - 4 Residentinismo-militarida		and none minimization and a supplication of the state of
Accounts payable and customer deposits (72) (152) 18 (206) Margin cash collateral   —   81	windows and the contract of th	0.000 0.000	CTs - valuelu (i salasminin venina asalasa (i salas i	(27)	AUTOMOSPI ALAJOS ABBRIDADOS
Margin cash collateral	Section (Control of the Control of t	management of the S. I relief.	0 1011 (1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	ees nan diinisiisiisiisiisiisiisiisiisiisiisiisii	warming and the second of the second
Income taxes	committee of the commit		- calkudales es dos processos maneras		Bit 1 de cue por estado con a 75 antidade il
Other current flabilities         98         45         18         661           Other liabilities         (41)         (83)         1         (123)           Net cash provided by operating activities         3,393         2,346         377         6,116           Cash Flows From Investing Activities         Capital expenditures of FPL         (3,428)         ———————————————————————————————————	4 to 12 Annie 11 mart 11 annie 11 Annie 12 Annie	14	The second state of the second	222	was believed a delta von auch delegionisch
Other liabilities         (41)         (63)         1         (123)           Net cash provided by operating activities         3,393         2,346         377         6,116           Cash Flows From Investing Activities         (3,428)         —         (3,426)           Capital expenditures of FPL         (3,428)         —         (4,505)         —         (4,505)           Cash grants under the American Recovery and Reinvestment Act of 2009         —         8         —         8         8           Nuclear fuel purchases         (205)         (156)         —         (361)         Office capital expenditures and other investments         —         —         633         (63)         22         —         52         — </td <td>STANDARD CONTROL OF THE CONTROL OF T</td> <td>SECURE OF STREET SHAPE THE PROPERTY.</td> <td>16495-1687-16534-8180-000-000-000-000-000-000-000-000-00</td> <td>h. Allhadeare a japa correccionemente enquero pop</td> <td>SEASON SEE NAME OF GROOMSTON</td>	STANDARD CONTROL OF THE CONTROL OF T	SECURE OF STREET SHAPE THE PROPERTY.	16495-1687-16534-8180-000-000-000-000-000-000-000-000-00	h. Allhadeare a japa correccionemente enquero pop	SEASON SEE NAME OF GROOMSTON
Net cash provided by operating activities   3,933   2,345   377   5,116     Cash Flows From Investing Activities   3,933   2,346   377   5,116     Cash Elows From Investing Activities   4,505   — (4,505   —		88880600+00+0080+501. No en 24g/ 36	NIX TAUX NIALS TURBUTURE THE TRUE ATT.		manuscratus ext. 2.2 / page 1.1.
Cash Flows From Investing Activities         (3,428)         —         —         (3,428)           Capital expenditures of FPL         —         (4,505)         —         (4,505)           Independent power and other investments of NEER         —         —         8         —         8           Such grants under the American Recovery and Reinvestment Act of 2009         —         8         —         8           Nuclear fuel purchases         (205)         (156)         —         (361)           Other capital expenditures and other investments         —         —         —         (83)         (83)           Sale of independent power and other investments of NEER         —         —         52         —         52           Change in loan proceeds restricted for construction         (36)         27         —         (9)           Proceeds from sale or maturity of securities in special use funds and other investments         3,731         918         202         4,851           Purchases of securities in special use funds and other investments         3,731         918         202         4,851           Purchases of securities in special use funds and other investments         3,731         918         202         4,851           Purchases of securities in special use funds         —<		GOLGE A			CONTRACTOR AND ADDRESS OF THE PROPERTY OF THE
Capital expenditures of FPL         (3,428)         —         (3,428)           Independent power and other investments of NEER         —         (4,505)         —         (4,505)           Cash grants under the American Recovery and Reinvestment Act of 2009         —         8         —         8           Nuclear fuel purchases         (205)         (156)         —         (361)           Office capital expenditures and other investments         —         —         683         (83)           Sale of independent power and other investments of NEER         —         52         —         52           Change in loan proceeds restricted for construction         (36)         27         —         (9)           Proceeds from sale or maturity of securities in special use funds and other investments         3,731         918         202         4,851           Purchases of securities in special use funds and other investments         (3,792)         (951)         (239)         (4,982)           Proceeds from sale of a noncontrolling interest in subsidiaries         —         345         —         345           Other-net         55         46         6         107           Net cash used in investing activities         3(3,675)         (4,216)         (114)         (8,005)	The state of the s	3,333	2,346	3/1	¥6;116
Independent power and other investments of NEER	PWWWWWW.CPCCCCCCCCCCCCCCCCCCCCCCCCCCCCC	ceStantinies : sopresident	Safet Safe Albairin (Albain)	nde erskationski <b>nerskine</b>	SA INSIDES A MANAGEMENT
Cash grants under the American Recovery and Reinvestment Act of 2009         —         8         —         3           Nuclear fuel purchases         (205)         (156)         —         (361)           Other capital expenditures and other investments         —         —         (83)         (83)           Sale of independent power and other investments of NEER         —         52         —         52           Change in loan proceeds restricted for construction         (36)         27         —         (9)           Proceeds from sale or maturity of securities in special use funds and other investments         3,731         918         202         4,851           Purchases of securities in special use funds and other investments         (3,792)         (951)         (239)         (4,982)           Proceeds from the sale of a noncontrolling interest in subsidiaries         —         345         —         345           Other - net         55         46         6         107           Net cash used in investing activities         3,875         (4,216)         (114)         (8,005)           Cash Flows From Financing Activities         3,875         (4,216)         (114)         (8,005)           Susuances of long-term debt         1,084         2,714         1,974         5,772		(3,428)		Linasana.	-1 1
Nuclear fuel purchases   (205)   (156)   — (361)		ing participation of the second secon			DESCRIPTION OF THE PROPERTY OF
Other capital expenditures and other investments         —         —         (83)         (83)           Sale of independent power and other investments of NEER         —         52         —         52           Change in loan proceeds restricted for construction         (36)         27         —         (9)           Proceeds from sale or maturity of securities in special use funds and other investments         3,731         918         202         4,851           Purchases of securities in special use funds and other investments         (3,792)         (951)         (239)         (4,982)           Proceeds from the sale of a noncontrolling interest in subsidiaries         —         345         —         345           Other - net         55         46         6         107         6         107           Net cash used in investing activities         (3,675)         (4,216)         (114)         (8,005)           Cash Flows From Financing Activities         (3,675)         (4,216)         (114)         (8,005)           Cash Flows From Einancing Activities         (3,675)         (4,216)         (114)         (8,005)           Cash Flows From Financing Activities         (3,675)         (4,216)         (114)         (1,859)         (3,972)           Issuances of long-term debt <t< td=""><td>######################################</td><td></td><td>annon-cializa manasma non monto cigição</td><td></td><td>BEARBOOK COLUMBIA AL SPECIAL PROPERTY.</td></t<>	######################################		annon-cializa manasma non monto cigição		BEARBOOK COLUMBIA AL SPECIAL PROPERTY.
Sale of independent power and other investments of NEER         52         —         52           Change in loan proceeds restricted for construction         (36)         27         —         (9)           Proceeds from sale or maturity of securities in special use funds and other investments         3,731         918         202         4,851           Purchases of securities in special use funds and other investments         (3,792)         (951)         (239)         (4,982)           Proceeds from the sale of a noncontrolling interest in subsidiaries         —         345         —         345           Other - net         55         46         6         107           Net cash used in investing activities         (3,675)         (4,216)         (114)         (8,005)           Cash Flows From Financing Activities         3(3,675)         (4,216)         (114)         (8,005)           Cash Issuances of long-term debt         1,084         2,714         1,974         5,772           Retirements of long-term debt         (551)         (1,562)         (1,859)         (3,972)           Proceeds from differential membership investors         —         761         —         761           Payments to differential membership investors         —         (92)         —         (92)		(205)	(156)		SID ACENT > E-CHISHER PHONE HINGE AND
Change in loan proceeds restricted for construction         (36)         27         — (9)           Proceeds from sale or maturity of securities in special use funds and other investments         3,731         918         202         4,851           Purchases of securities in special use funds and other investments         (3,792)         (951)         (239)         (4,982)           Proceeds from the sale of a noncontrolling interest in subsidiaries         — 345         — 345         — 345           Other - net         55         46         6         107           Net cash used in investing activities         (3,675)         (4,216)         (114)         (8,005)           Cash Flows From Financing Activities         1,084         2,714         1,974         5,772           Retirements of long-term debt         (551)         (1,562)         (1,859)         (3,972)           Proceeds from differential membership investors         — 761         — 761         — 761           Payments to differential membership investors         — (92)         — (92)         — (92)           Proceeds from notes payable         — (313)         (500)         (813)           Net can provide of notes payable         — (313)         (500)         (813)           Net can provide of common stock - net         — (313)	minetage and a fact of the contract of the con			(83)	manual must brack to a constrainment
Proceeds from sale or maturity of securities in special use funds and other investments         3,731         918         202         4,851           Purchases of securities in special use funds and other investments         (3,792)         (951)         (239)         (4,982)           Proceeds from the sale of a noncontrolling interest in subsidiaries         —         345         —         345           Other - net         55         46         6         107           Net cash used in investing activities         3,675         (4,216)         (114)         (8,005)           Cash Flows From Financing Activities         3,675         (4,216)         (114)         (8,005)           Cash Flows From debt         1,084         2,714         1,974         5,772           Retirements of long-term debt         (551)         (1,562)         (1,859)         (3,972)           Proceeds from differential membership investors         —         761         —         761           Payments to differential membership investors         —         425         700         1,125           Repayments of notes payable         —         425         700         1,125           Repayments of notes payable         —         (313)         (500)         (813)           Net change in comm	25 CAN A SECURITION OF A SECUR		THE RESERVE OF THE PROPERTY OF		CANCEL S. C.
Purchases of securities in special use funds and other investments         (3,792)         (951)         (239)         (4,982)           Proceeds from the sale of a noncontrolling interest in subsidiaries         —         345         —         345           Other - net         55         46         6         107           Net cash used in investing activities         (3,675)         (4,216)         (114)         (8,005)           Cash Flows From Financing Activities         (3,675)         (4,216)         (114)         5,772           Retirements of long-term debt         1,084         2,714         1,974         5,772           Retirements of long-term debt         (551)         (1,562)         (1,859)         (3,972)           Proceeds from differential membership investors         —         761         —         761           Payments to differential membership investors         —         425         700         1,125           Repayments of notes payable         —         425         700         1,125           Repayments of notes payable         —         (313)         (500)         (813)           Net change in commercial paper         (986)         —         318         (668)           Issuances of common stock - net         — <t< td=""><td>2002-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-</td><td>######################################</td><td></td><td></td><td>6-4 LECK TO- AND PARK OF SANTTENDED</td></t<>	2002-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-	######################################			6-4 LECK TO- AND PARK OF SANTTENDED
Proceeds from the sale of a noncontrolling interest in subsidiaries         —         345         —         345           Other - net         55         46         6         107           Net cash used in investing activities         (3,675)         (4,216)         (114)         (8,005)           Cash Flows From Financing Activities         Strange of long-term debt         1,084         2,714         1,974         5,772           Issuances of long-term debt         (551)         (1,562)         (1,859)         (3,972)           Proceeds from differential membership investors         —         761         —         761           Payments to differential membership investors         —         425         700         1,125           Repayments of notes payable         —         425         700         1,125           Repayments of notes payable         —         4313         (500)         (813)           Net change in commercial paper         (986)         —         318         (668)           Issuances of common stock         —         —         1,298         1,298           Dividends a capital distributions from (to) parent – net         754         (46)         (708)         —           Other – net         (10)         (63)		Muzamanana usanananan manasa sa	SEASON INSTRUMENTACION ANTROCADAMINACIONES	CALL CONTRACTOR CONTRA	ambadestas de Ros espointencimiento
Other - net         55         46         6         107           Net cash used in investing activities         (3,675)         (4,216)         (114)         (8,005)           Cash Flows From Financing Activities         Susuances of long-term debt         1,084         2,714         1,974         5,772           Retirements of long-term debt         (551)         (1,562)         (1,859)         (3,972           Proceeds from differential membership investors         -         761         -         761           Payments to differential membership investors         -         (92)         -         761           Payments of invest payable         -         425         700         1,125           Repayments of notes payable         -         (313)         (500)         (813)           Net change in commercial paper         (986)         -         318         (668)           Issuances of common stock - net         -         -         1,298         1,298           Dividends on common stock         -         -         -         1,385         1,385           Dividends & capital distributions from (to) parent - net         754         (46)         (708)         -           Other - net         10         (63	HANDEL SALDEN THE RESERVE OF THE SALDEN SALD	(3,792)	5 km2 cm4 cm2	(239)	(4,982)
Net cash used in investing activities         (3,675)         (4,216)         (114)         (8,005)           Cash Flows From Financing Activities         Issuances of long-term debt         1,084         2,714         1,974         5,772           Retirements of long-term debt         (551)         (1,562)         (1,859)         (3,972)           Proceeds from differential membership investors         —         761         —         761           Payments to differential membership investors         —         (92)         —         (92)           Proceeds from notes payable         —         (92)         —         (92)           Repayments of notes payable for oncommercial paper         —         (313)         (500)         (813)           Net change in commercial paper         (986)         —         318         (668)           Issuances of common stock - net         —         —         1,298         1,298           Ibvidends on common stock         —         —         (1,385)         (1,385)           Dividends & capital distributions from (to) parent - net         754         (46)         (708)         —           Other - net         (10)         (63)         (70)         (143)           Net cash provided by (used in) financing activ		memantoment et alleman	345	PROCESS OF A CONTRACT OF A CON	345
Cash Flows From Financing Activities         Issuances of long-term debt       1,084       2,714       1,974       5,772         Retirements of long-term debt       (551)       (1,562)       (1,859)       (3,972)         Proceeds from differential membership investors       —       761       —       761         Payments to differential membership investors       —       (92)       —       (92)         Proceeds from notes payable       —       425       700       1,125         Repayments of notes payable       —       (313)       (500)       (813)         Net change in commercial paper       (986)       —       318       (668)         Issuances of common stock - net       —       —       1,298       1,298         Issuances of common stock - net       —       —       (1,385)       (1,385)         Dividends & capital distributions from (to) parent - net       754       (46)       (708)       —         Other - net       (10)       (63)       (70)       (143)         Net cash provided by (used in) financing activities       291       1,824       (232)       1,883         Net increase (decrease) in cash and cash equivalents       9       (46)       31       (6)	Control of the contro	55	46	6	107
Issuances of long-term debt     1,084     2,714     1,974     5,772       Retirements of long-term debt     (551)     (1,562)     (1,859)     (3,972)       Proceeds from differential membership investors     —     761     —     761       Payments to differential membership investors     —     (92)     —     (92)       Proceeds from notes payable     —     425     700     1,125       Repayments of notes payable     —     (313)     (500)     (813)       Net change in commercial paper     (986)     —     318     (668)       Issuances of common stock - net     —     —     1,298     1,298       Dividends on common stock     —     —     (1,385)     (1,385)       Dividends & capital distributions from (to) parent - net     754     (46)     (708)     —       Other - net     (10)     (63)     (70)     (143)       Net cash provided by (used in) financing activities     291     1,824     (232)     1,883       Net increase (decrease) in cash and cash equivalents     9     (46)     31     (6)       Cash and cash equivalents at beginning of year     14     536     27     577	A CONTROL OF THE PROPERTY OF T	(3,675)	(4,216)	(114)	(8,005)
Retirements of long-term debt     (551)     (1,562)     (1,859)     (3,972)       Proceeds from differential membership investors     —     761     —     761       Payments to differential membership investors     —     (92)     —     (92)       Proceeds from notes payable     —     (313)     (500)     (813)       Net change in commercial paper     (986)     —     318     (668)       Issuances of common stock - net     —     —     1,298     1,298       Dividends on common stock     —     —     (1,385)     (1,385)       Dividends & capital distributions from (to) parent - net     754     (46)     (708)     —       Other - net     (10)     (63)     (70)     (143)       Net cash provided by (used in) financing activities     291     1,824     (232)     1,883       Net increase (decrease) in cash and cash equivalents     9     (46)     31     (6)       Cash and cash equivalents at beginning of year     14     536     27     577	Cash Flows From Financing Activities				
Proceeds from differential membership investors         —         761         —         761           Payments to differential membership investors         —         (92)         —         (92)           Proceeds from notes payable         —         425         700         1,125           Repayments of notes payable         —         (313)         (500)         (813)           Net change in commercial paper         (986)         —         318         (668)           Issuances of common stock - net         —         —         1,298         1,298           Dividends on common stock         —         —         —         (1,385)         (1,385)           Dividends & capital distributions from (to) parent - net         754         (46)         (708)         —           Other - net         (10)         (63)         (70)         (143)           Net cash provided by (used in) financing activities         291         1,824         (232)         1,883           Net increase (decrease) in cash and cash equivalents         9         (46)         31         (6)           Cash and cash equivalents at beginning of year         14         536         27         577	Issuances of long-term debt	1,084	2,714	1,974	5,772
Payments to differential membership investors         —         (92)         —         (92)           Proceeds from notes payable         —         425         700         1,125           Repayments of notes payable         —         (313)         (500)         (813)           Net change in commercial paper         (986)         —         318         (668)           Issuances of common stock - net         —         —         1,298         1,298           Dividends on common stock         —         —         —         (1,385)         (1,385)           Dividends & capital distributions from (to) parent - net         754         (46)         (708)         —           Other - net         (10)         (63)         (70)         (143)           Net cash provided by (used in) financing activities         291         1,824         (232)         1,883           Net increase (decrease) in cash and cash equivalents         9         (46)         31         (6)           Cash and cash equivalents at beginning of year         14         536         27         577	Retirements of long-term debt	(551)	(1,562)	(1,859)	(3,972)
Proceeds from notes payable         —         425         700         1,125           Repayments of notes payable         —         (313)         (500)         (813)           Net change in commercial paper         (986)         —         318         (668)           Issuances of common stock - net         —         —         1,298         1,298           Dividends on common stock         —         —         (1,385)         (1,385)           Dividends & capital distributions from (to) parent - net         754         (46)         (708)         —           Other - net         (10)         (63)         (70)         (143)           Net cash provided by (used in) financing activities         291         1,824         (232)         1,883           Net increase (decrease) in cash and cash equivalents         9         (46)         31         (6)           Cash and cash equivalents at beginning of year         14         536         27         577	Proceeds from differential membership investors		761		761
Repayments of notes payable       — (313) (500) (813)         Net change in commercial paper       (986) — 318 (668)         Issuances of common stock - net       — — 1,298 1,298         Dividends on common stock       — — — (1,385) (1,385)         Dividends & capital distributions from (to) parent - net       754 (46) (708) —         Other - net       (10) (63) (70) (143)         Net cash provided by (used in) financing activities       291 1,824 (232) 1,883         Net increase (decrease) in cash and cash equivalents       9 (46) 31 (6)         Cash and cash equivalents at beginning of year       14 536 27 577	Payments to differential membership investors		(92)	2577 B 7 12-An	(92)
Net change in commercial paper     (986)     —     318     (668)       Issuances of common stock - net     —     —     1,298     1,298       Dividends on common stock     —     —     —     (1,385)     (1,385)       Dividends & capital distributions from (to) parent - net     754     (46)     (708)     —       Other - net     (10)     (63)     (70)     (143)       Net cash provided by (used in) financing activities     291     1,824     (232)     1,883       Net increase (decrease) in cash and cash equivalents     9     (46)     31     (6)       Cash and cash equivalents at beginning of year     14     536     27     577	Proceeds from notes payable	_	425	700	1,125
1,298   1,29	Repayments of notes payable		(313)	(500)	(813)
Dividends on common stock         —         —         (1,385)         (1,385)           Dividends & capital distributions from (to) parent - net         754         (46)         (708)         —           Other - net         (10)         (63)         (70)         (143)           Net cash provided by (used in) financing activities         291         1,824         (232)         1,883           Net increase (decrease) in cash and cash equivalents         9         (46)         31         (6)           Cash and cash equivalents at beginning of year         14         536         27         577	Net change in commercial paper	(986)		318	(668)
Dividends on common stock	Issuances of common stock - net			1,298	1,298
Dividends & capital distributions from (to) parent - net         754         (46)         (708)         —           Other - net         (10)         (63)         (70)         (143)           Net cash provided by (used in) financing activities         291         1,824         (232)         1,883           Net increase (decrease) in cash and cash equivalents         9         (46)         31         (6)           Cash and cash equivalents at beginning of year         14         536         27         577	Dividends on common stock	_			month tentral year of december than
Other - net         (10)         (63)         (70)         (143)           Net cash provided by (used in) financing activities         291         1,824         (232)         1,883           Net increase (decrease) in cash and cash equivalents         9         (46)         31         (6)           Cash and cash equivalents at beginning of year         14         536         27         577	Dividends & capital distributions from (to) parent - net	754	(46)	NEW YORK STREET, STREET, SECRET SHOWS THE SECRET SHOWS TH	
Net cash provided by (used in) financing activities         291         1,824         (232)         1,883           Net increase (decrease) in cash and cash equivalents         9         (46)         31         (6)           Cash and cash equivalents at beginning of year         14         536         27         577	Other - net	(10)	**************************************		(143)
Net increase (decrease) in cash and cash equivalents         9         (46)         31         (6)           Cash and cash equivalents at beginning of year         14         536         27         577	Net cash provided by (used in) financing activities	92 Cities Ware Congress of the Park Congress of the Congress o	IX TAX TO THE PROPERTY OF THE	V	41-0A0_S 800_D00000 L10000000
Cash and cash equivalents at beginning of year	Net increase (decrease) in cash and cash equivalents		· ·		
	Cash and cash equivalents at beginning of year	14	"U. Chinoidi undiditioni cautor otesiascentro	area or a company and the control of	ahahahah At Geominismosomugiliksii
	Cash and cash equivalents at end of year				

Corporate & Other allocates a portion of corporate interest expense and shared service costs to NEER. Interest expense is allocated based on a deemed capital structure of 70% debt and, for purposes of allocating corporate interest expense, the deferred credit associated with differential membership interests sold by NEER subsidiaries is included with debt. Residual corporate interest expense is included in Corporate & Other.

Corporate & Other represents other business activities and eliminating entries, and may include the net effect of rounding.

# NextEra Energy, Inc. Condensed Consolidated Statements of Cash Flows

(millions) (unaudited)

# **Preliminary**

Twelve Months Ended December 31, 2014	FPL	NEER	Corporate and Other	NextEra Energy
Cash Flows From Operating Activities				
Net income (loss)	1,517	\$ 993	\$ (41)	\$ 2,469
Adjustments to reconcile net income (loss) to net cash provided by (used in) operating activities:				
Depreciation and amortization	1,432	1,051	68	2,551
Nuclear fuel and other amortization	201	120	24	345
Impairment charges	RECOLUMN HERBOR POST CONTINUES COST	11		11
Unrealized losses (gains) on marked to market energy contracts		(418)	7	(411)
Deferred income taxes	601	446	158	1,205
Cost recovery clauses and franchise fees	(67)		://	(67)
Purchased power agreement termination				
Benefits associated with differential membership interests - net	-	(199)	a ji e (Vine j <u>e</u> 1	(199)
Other - net	94	(82)	122	134
Changes in operating assets and liabilities:		Jacobine (		0.77
Customer and other receivables	(10)	(14)	17	(7)
Materials, supplies and fossil fuel inventory	(106)	(27)	(2)	(135)
Other current assets	(9)	(22)	1	(30)
Other assets	(103)	(82)	(35)	(220)
Accounts payable and customer deposits	28	82		110
Margin cash collateral		(59)		(59)
Income taxes	(34)	48	(89)	(75)
Other current liabilities	(64)	6	(52)	(110)
Other liabilities	(26)	12	2	(12)
Net cash provided by operating activities  Cash Flows From Investing Activities	3,454	1,866	180	5,500
Capital expenditures of FPL	// // // // // // // // // // // // //	Ministra	T. DEPARTMENT SANDONICE	
Independent power and other investments of NEER	(3,067)	(A.F.O.)		(3,067)
Cash grants under the American Recovery and Reinvestment Act of 2009		(3,588)		(3,588)
Nuclear fuel purchases	(174)	343		343
Other capital expenditures and other investments	(1/4)	(113)	 7763	(287)
Sale of independent power and other investments of NEER		307	(75)	(75) 307
Change in loan proceeds restricted for construction		(40)		(40)
Proceeds from sale or maturity of securities in special use funds and other investments	3,349	743	529	4,621
Purchases of securities in special use funds and other investments	(3,414)	(775)	(578)	(4,767)
Proceeds from the sale of a noncontrolling interest in subsidiaries		438	— × 491.5/	438
Other - net	(268)	17	5	(246)
Net cash used in investing activities	(3,574)	(2,668)	(119)	(6,361)
Cash Flows From Financing Activities		J用E 300000		
Issuances of long-term debt	997	2,026	2,031	5,054
Retirements of long-term debt	(355)	(1,623)	(2,772)	(4,750)
Proceeds from differential membership investors	· <del>_</del>	978	_	978
Payments to differential membership investors		(71)		(71)
Proceeds from notes payable		_	500	500
Repayments of notes payable	-		(500)	(500)
Net change in commercial paper	938	inner or a state of the state o	(487)	451
Issuances of common stock - net		11 - B	633	633
Dividends on common stock	— Shirining stylesophyryment (did	po en	(1,261)	(1,261)
Dividends & capital distributions from (to) parent - net Other - net	(1,450)	(398)	1,848	
Net cash provided by (used in) financing activities	(15)	56	(75)	(34)
Net increase (decrease) in cash and cash equivalents	115	968	(83)	1,000
Cash and cash equivalents at beginning of year	(5)	166 270	(22)	139
**************************************	19	370 \$ 536	49 8 27	438
Cash and cash equivalents at end of year	14	<u> 536</u>	\$ 27	577

Corporate & Other allocates a portion of corporate interest expense and shared service costs to NEER. Interest expense is allocated based on a deemed capital structure of 70% debt and, for purposes of allocating corporate interest expense, the deferred credit associated with differential membership interests sold by NEER subsidiaries is included with debt. Residual corporate interest expense is included in Corporate & Other.

Corporate & Other represents other business activities and eliminating entries, and may include the net effect of rounding.

# NextEra Energy, Inc. Earnings Per Share Contributions (assuming dilution)

(unaudited)

### **Preliminary**

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Year-To- Date
2014 Earnings Per Share Attributable to NextEra Energy, Inc.	\$ 0.98	\$ 1.12	\$ 1.50	\$ 2.00	\$ 5.60
FPL - 2014 Earnings Per Share	\$ 0.79	\$ 0.96	\$ 1.05	\$ 0.65	\$ 3.45
New investment growth	0.07	0.03	0,03	D.05	0.17
Cost recovery clause results, primarily nuclear uprates in base rates	_	(0.01)	(0.01)	0.02	0.01
Allowance for funds used during construction	(0.01)	0,02	0,03	0.03	0.07
Wholesale operations	0.01	(0.01)	(0.02)	0.02	
Incentive mechanism		J		0.02	0.02
Other and share dilution	(0.06)	(0.02)	(0.01)		(0.09)
FPL - 2015 Earnings Per Share	\$ 0.80	\$ 0.97	\$ 1.07	\$ 0.79	\$ -3.63
NEER - 2014 Earnings Per Share Attributable to NextEra Energy, Inc.	\$ 0.20	\$ 0.18	\$ 0.46	\$ 1,39	\$ 2,25
New investments	0.09	0.10	0.03	0.08	0.31
Existing assets	(0.17)	(0.05)	0.01		(0.21)
Gas infrastructure	0.02	(0.05)	(0.01)	0.02	(0.02)
Customer supply and proprietary power & gas trading	0.21	0.03	0.03	(0.03)	0.24
Asset sales	_	(0.03)	_	0.01	(0.02)
NEP initial public offering transaction costs		0.05			0.05
NEP Canadian structuring charges	_	0.10			0.10
Non-qualifying hedges impact	0.33	0.37	0.38	(1.07)	
Maine fossil gain	(0.03)				(0.03)
Operating results of Spain solar projects	0.02	(0.02)	0.05	0.02	0.08
Change in other than temporary impairment losses - net	PTTURMEN - L. POSESSMEIUS	(0.01)	(0.03)	Svednom majari (UDjaka 4.7)	(0.03)
Interest and corporate general and administrative expenses	(0.05)	(0.06)	(0.06)		238040]
Other, including income taxes and share dilution			(0.04)		MARKET TO STORE ST
NEER - 2015 Earnings Per Share Attributable to NextEra Energy, Inc.	<b>\$</b> 0,62	\$ 0.61	\$ 0.82	\$ 0.34	\$ 2.41
Corporate and Other - 2014 Earnings (Loss) Per Share	\$ (0.01)	\$ (0.02)	\$ (0.01	) \$ (0.04)	\$ (0.10)
Non-qualifying hedges impact	0.01	0.01	(0.01	) 0.02	0.06
Merger-related expenses	(0.01)	(0.01)	(0.01	(0.01)	(0.04)
Other, including interest expense, interest income and consolidating income tax benefits or expenses and share dilution	0.04	0.03	0.07	_	0.10
Corporate and Other - 2015 Loss Per Share	\$ 0.03	\$ 0.01	\$ 0.04	\$ . (0.03)	\$ 0.02
2015 Earnings Per Share Attributable to NextEra Energy, Inc.	\$ 1.45	\$ 1.59	\$ 1.93	\$ 1.10	\$ 6.06

Corporate & Other allocates a portion of corporate interest expense and shared service costs to NEER. Interest expense is allocated based on a deemed capital structure of 70% debt and, for purposes of allocating corporate interest expense, the deferred credit associated with differential membership interests sold by NEER subsidiaries is included with debt. Residual corporate interest expense is included in Corporate & Other.

Corporate & Other represents other business activities and eliminating entries, and may include the net effect of rounding.

The sum of the quarterly amounts may not equal the total for the year due to rounding.

# NextEra Energy, Inc. Schedule of Total Debt and Equity

(millions) (unaudited)

Opg-Flerm debt, including current maburities, and short-term debt         \$ 2,978         \$ 1,489           Dunior Subordinated Debentures         1,200         1,200           Project debt.         497         1,200           Naturel gas-fired assets         4,009         1,728           Solar         2,954         1,192           Other         1,657         610           Storm Securitization Debt         262         1,249           Other org-term debt, including current maturities, and short-term debt <sup>(6)</sup> 612         1,249           Other org-term debt, including current maturities, and short-term debt <sup>(6)</sup> 302         1,249           Other org-term debt, including current maturities, and short-term debt <sup>(6)</sup> 302         1,249           Other org-term debt, including current maturities, and short-term debt <sup>(6)</sup> 2,296         1,249           Other org-term debt, including current maturities, and short-term debt <sup>(6)</sup> 2,297         2,2569           Unior Subordinated Debentures         2,3112         2,202           Otal capitalization, including debt due within one year         5,2,798         3,4580           Oberentures, relacid to NextEra Energy's equity units         2,297         3,1486           Oberentures, relacid to NextEra Energy's equity units         3,297         3,1486<		Pı	relimina	-
Debentures   1,200	December 31, 2015 Pe	r Books	Adjusted	(1)
Debenfures, related to NextEra Energy's equity units   1,200   1,728	Long-term debt, including current maturities, and short-term debt			
Project debt:   Natural gas-fired assets   497   1728   5091   2,954   6192   01014   1,657   6100   1,657	Junior Subordinated Debentures \$	oming was publication and a second	\$ 1,48	89
Natural gas-fired assets	Debentures, related to NextEra Energy's equity units	1,200		
Wind assets         4,009         1,728           \$ Solar         2,964         1,192           Other         1,657         610           Storm Securitization Debt         273         1           Other Ong-term debt, including current maturities, and short-term debt (m)         16,421         1,249           Other Ong-term debt, including current maturities, and short-term debt (m)         2,002         1,226           Total debt per Balance Sheet         29,667         22,669           Unior Subordinated Debentures         1,200         1,200           Total equity         23,112         23,112         23,112           Total capitalization, including debt due within one year         5,52799         \$ 48,890           Debentures, related to NextEra Energy's equity units         2,976         47%           Debentures related to NextEra Energy's equity units         2,978         \$ 1,489           Debentures related to NextEra Energy's equity units         1,750         \$ 1,489           Debentures related to NextEra Energy's equity units         1,501         \$ 1,489           Vind assets         3,913         1,475           Solar         1,501         \$ 2,502           Other         9,52         \$ 1,689           Other Other         9,5		90 Carlos (1997)		
Solar	Natural gas-fired assets	AND SECTION OF THE PROPERTY OF		
Other         1.857         610           Slorm Securitzation Debt         273         1.249           Other-form Securitzation Debt         1.249         1.249           Other-form debt, including current maturities, and short-term debt <sup>(9)</sup> 16.421         16.421           Inamordized debt issuance costs         (302)         22.669           Indicated Debentures         1.489         1.200           Indicated Debentures related to NextEra Energy's equity units         23.112         23.112           Indicated application, including debt due within one year         \$ 52.793         \$ 48.490           Debentures 31, 2014         Per Books         Adjusted <sup>(1)</sup> December 31, 2014	Wind assets		THE RESIDENCE SHOW AND DESIGNATED	46400
1,249   1,24	。			Marshinston
Description	Storm Securitization Debt Other <sup>(2)</sup>	273	1,24	49
Colument	Other long-term debt, including current maturities, and short-term debt <sup>(3)</sup>	16,421	16,42	21
1.489	Unamortized debt issuance costs	(302)		
1,200   1,20	Total debt per Balance Sheet Junior Subordinated Debentures	29,687		
Total equity   23,112   23,1			1,2	00
Cotal capitalization, including debt due within one year         \$ 52,799         \$ 48,490           Debt ratio         56%         47%           December 31, 2014         Per Books         Adjusted (*)           Long-term debt, including current maturities, and short-term debt         \$ 2,978         \$ 1,489           Debentures, related to NextEra Energy's equify units         1,750         ***           Project debt:         1,750         ***         ***           Wind assets         1,750         880         ***         ***           Other         952         ***		23,112	23,1	12
December 31, 2014         Per Books         Adjusted (1)           Long-term debt, including current maturities, and short-term debt         \$ 2,978         \$ 1,489           Debentures, related to NextEra Energy's equify units         1,750         \$ 2,978         \$ 1,489           Project debt:         1,501         \$ 2,978         \$ 1,489           Wind assets         1,501         \$ 2,978         \$ 1,475           Wind assets         1,501         \$ 2,978         \$ 1,475           Solar         1,750         880           Other         952         \$ 1,625           Storm Securitization Debt         331         \$ 1,625           Other long-term debt, including current maturities, and short-term debt(3)         15,849         15,849           Unamortized debt issuance costs         (323)         \$ 1,625           Unamortized debt issuance costs         (323)         \$ 1,625           Unior Subordinated Debentures         28,701         21,318           Unior Subordinated Debentures         1,489         1,489           Debentures, related to NextEra Energy's equity units         1,750         1,750           Total capitalization, including debt due within one year         4,8689         5,417,250		52,799	\$ 48,4	90
Dependent debt, including current maturities, and short-term debt   Junior Subordinated Debentures   \$2,978   \$1,489     Debentures, related to NextEra Energy's equity units   1,750     Project debt:     Natural gas-fired assets   1,501     Wind assets   3,913   1,475     Solar   1,750   880     Other   952     Storm Securitization Debt   331     Other(2)   1,625     Other long-term debt, including current maturities, and short-term debt(3)   15,849     Unamortized debt issuance costs   (323)     Total debt per Balance Sheet   28,701   21,318     Unior Subordinated Debentures   1,489     Debentures, related to NextEra Energy's equity units   1,750     Total equity   20,168   20,168     Total capitalization, including debt due within one year   48,869   44,725     Total capitalization, including debt due within one year   1,000     Total capitalization, including debt due within one year   1,000     Total capitalization, including debt due within one year   1,000     Total capitalization   1,000     Total c	Debt ratio	56%		47%
Junior Subordinated Debentures         \$ 2,978         \$ 1,489           Debentures, related to NextEra Energy's equity units         1,750         1,750           Project debt:           Natural gas-fired assets         1,501         1,601           Wind assets         3,913         1,475           Solar         1,750         880           Other         952         1,625           Storm Securitization Debt         331         1           Other (2)         1,625         1,625           Other Ing-term debt, including current maturities, and short-term debt (3)         15,849         15,849           Unamortized debt issuance costs         (323)         21,318           Unior Subordinated Debentures         1,489           Debentures, related to NextEra Energy's equity units         1,750           Total equity         20,168         20,168           Total capitalization, including debt due within one year         4,4725	December 01, 2014	r Books	Adjusted	(1)
Debentures, related to NextEra Energy's equity units		2 978	S 1.4	89
Project debt:         1,501           Natural gas-fired assets         1,501           Wind assets         3,913         1,475           Solar         1,750         880           Other         952           Storm Securitization Debt         331         1           Other (2)         1,625           Other long-term debt, including current maturities, and short-term debt(3)         15,849         15,849           Unamortized debt issuance costs         (323)         2           Total debt per Balance Sheet         28,701         21,318           Junior Subordinated Debentures         1,489           Debentures, related to NextEra Energy's equity units         1,750           Total equity         20,168         20,168           Total capitalization, including debt due within one year         44,725	Ognor Substitution Described	occur offert and principles Assessing		
Natural gas-fired assets         1,501           Wind assets         3,913         1,475           Solar         1,750         880           Other         952           Storm Securitization Debt         331           Other (2)         1,625           Other long-term debt, including current maturities, and short-term debt(3)         15,849         15,849           Unamortized debt issuance costs         (323)         (323)         (323)           Total debt per Balance Sheet         28,701         21,318         1,489           Unamortized debt issuance costs         1,489         1,750         1,750           Total debt per Balance Sheet         20,168         20,168         20,168           Total equity         20,168         20,168         20,168           Total capitalization, including debt due within one year         \$48,869         \$44,725		""		
Wind assets       3,913       1,475         Solar       1,750       880         Other       952         Storm Securitization Debt       331         Other (2)       1,625         Other long-term debt, including current maturities, and short-term debt(3)       15,849         Unamortized debt issuance costs       (323)         Total debt per Balance Sheet       28,701       21,318         Junior Subordinated Debentures       1,489         Debentures, related to NextEra Energy's equity units       1,750         Total equity       20,168       20,168         Total capitalization, including debt due within one year       \$48,869       \$44,725		1.501		
Solar			1.4	75
Other Storm Securitization Debt 331  Other <sup>(2)</sup> 1,625  Other long-term debt, including current maturities, and short-term debt <sup>(3)</sup> 15,849  Unamortized debt issuance costs (323)  Total debt per Balance Sheet 28,701 21,318  Junior Subordinated Debentures 1,489  Debentures, related to NextEra Energy's equity units 1,750  Total equity 20,168 20,168  Total capitalization, including debt due within one year \$48,869 \$44,725		TO A CONTRACT OF THE PARTY OF T	- Carro at a company and a carro	UNUMUNUNUNU
Storm Securitization Debt Other (2) Other long-term debt, including current maturities, and short-term debt (3) Other long-term debt, including current maturities, and short-term debt (3) Unamortized debt issuance costs (323) Total debt per Balance Sheet Junior Subordinated Debentures Debentures, related to NextEra Energy's equity units Total equity Total capitalization, including debt due within one year  \$48,869 \$44,725		952		WEEKEN SANS
Other long-term debt, including current maturities, and short-term debt (3) 15,849 15,849  Unamortized debt issuance costs (323)  Total debt per Balance Sheet 28,701 21,318  Unior Subordinated Debentures 1,489  Debentures, related to NextEra Energy's equity units 1,750  Total equity 20,168 20,168  Total capitalization, including debt due within one year \$48,869 \$44,725		. 331		
Other long-term debt, including current maturities, and short-term debt <sup>(3)</sup> Unamortized debt issuance costs  (323)  Total debt per Balance Sheet  Unior Subordinated Debentures  Debentures, related to NextEra Energy's equity units  Total equity  Total capitalization, including debt due within one year  15,849  15,849  21,318  21,318  21,318  21,489  20,168  20,168		AND 11874754 500, SING.	1,6	25
Unamortized debt issuance costs (323)  Total debt per Balance Sheet 28,701 21,318  Junior Subordinated Debentures 1,489  Debentures, related to NextEra Energy's equity units 1,750  Total equity 20,168 20,168  Total capitalization, including debt due within one year \$48,869 \$44,725		15,849	15,8	49
Total debt per Balance Sheet  Junior Subordinated Debentures  Debentures, related to NextEra Energy's equity units  Total equity  Total capitalization, including debt due within one year  28,701  1,489  1,489  20,168  20,168  20,168		(323)	A STATE OF THE PARTY OF THE PAR	Quantum Uniquia
Debentures, related to NextEra Energy's equity units  Total equity  Total capitalization, including debt due within one year  1,750  20,168  20,168  44,725	Total debt per Balance Sheet	28,701	21,3	18
Debentures, related to NextEra Energy's equity units  Total equity  Total capitalization, including debt due within one year  \$ 48,869 \$ 44,725	Junior Subordinated Debentures	ATTEMATE IN A 14 C PARTY NAMED IN	1,4	89
Total capitalization, including debt due within one year \$ 48,869 \$ 44,725	Debentures, related to NextEra Energy's equity units	20,168	and the second s	umaciniis
200/		48,869	\$ 44,7	25
DEDITIONS	Debt ratio	59%		48%

Adjusted debt calculation is based on NextEra's interpretation of S&P's credit metric methodology which can be found in their Corporate Ratings Criteria on S&P's website. (1)

<sup>(2)</sup> Other includes imputed debt of purchase power agreements, a portion of the deferral related to differential membership interests and certain accrued interest.

<sup>(3)</sup> Includes premium and discount on all debt issuances.

# Florida Power & Light Company Statistics (unaudited)

# **Preliminary**

	Quarter			Year-to-Date			
Periods ending December 31	2015	2014	% change	2015	2014	% change	
Energy sales (million kWh)				•			
Residential	14,232	12,547	13.4 %	58,846	55,202	6.6 %	
Commercial	11,952	11,097	7.7 %	47,369	45,684	3.7 %	
Industrial	<b>76</b> 3	720	6.0 %	3,042	2,941	3.4 %	
Public authorities	145	140	3.6 %	563	561	0.4 %	
Increase (decrease) in unbilled sales	(237)	(469)	(49.5)%	507	42	1,107.1 %	
Total retail	26,855	24,035	11.7 %	110,327	104,430	5.6 %	
Electric utilities	1,613	1,298	24.3 %	6,730	5,600	20.2 %	
Interchange power sales	518	980	(47.1)%	2,975	3,166	(6.0)%	
Total	28,986	26,313	10.2 %	120,032	113,196	6.0 %	
Average price (cents/kWh)(1)							
Residential	10.66	11.13	(4.2)%	10.77	11,13	(3.2)%	
Commercial	8.65	9.17	(5.7)%	8.75	9.07	(3.5)%	
Industrial	6.61	6.96	(5.0)%	6.69	6.95	(3.7)%	
Total	9.48	9.97	(4.9)%	9.61	9.97	(3.6)%	
Average customer accounts (000s)							
Residential	4,247	4,189	1.4 %	4,227	4,169	1.4 %	
Commercial	535	528	1.3 %	533	526	1.3 %	
Industrial	12	11	9.1 %	11	10	10.0 %	
Other	4	4	— <b>%</b>	4	4	— <b>%</b>	
Total	4,798	4,732	1.4 %	4,775	4,709	1.4 %	

		December		
	2015	2014	% change	
End of period customer accounts (0	00s)			
Residential	4,255	4,196	1.4%	
Commercial	536	529	1.3%	
Industrial	12	11	9.1%	
Other	3	3	—%	
Total	4,806	4,739	1.4%	

	2015	Normal	2014
Three Months Ended December 31,			
Cooling degree-days(2)	473	317	299
Heating degree-days(2)	4	115	120
Twelve Months Ended December 31,			
Cooling degree-days(2)	2,312	1,967	1,968
Heating degree-days(2)	190	379	322

<sup>(1)</sup> Excludes interchange power sales, net change in unbilled revenues, deferrals under cost recovery clauses.

<sup>(2)</sup> Cooling degree days above use a 72 degree base temperature and heating degree days use a 66 degree base temperature.