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BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION

In the Matter of:

DOCKET NO. 160001-EI

FUEL AND PURCHASED POWER COST RECOVERY CLAUSE WITH
GENERATING PERFORMANCE INCENTIVE FACTOR.

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PROCEEDINGS: COMMISSION CONFERENCE AGENDA
ITEM NO. 4

COMMISSIONERS
PARTICIPATING: CHAIRMAN JULIE I. BROWN
COMMISSIONER LISA POLAK EDGAR
COMMISSIONER ART GRAHAM
COMMISSIONER RONALD A. BRISÉ
COMMISSIONER JIMMY PATRONIS

DATE: Tuesday, March 1, 2016

PLACE: Betty Easley Conference Center
Room 148
4075 Esplanade Way
Tallahassee, Florida

REPORTED BY: DEBRA KRICK
Court Reporter
(850) 894-0828

1 P R O C E E D I N G S

2 CHAIRMAN BROWN: Moving on to Item 4.

3 MR. BARRETT: Good morning, Commissioners. I
4 am Michael Barrett from staff.5 Item 4 addresses two petitions for midcourse
6 corrections. One from Florida Power & Light
7 Company and the other from Duke Energy Florida.
8 Both filings address projected overrecoveries of
9 fuel costs caused by declining forecasted prices
10 for natural gas.11 As proposed, these midcourse corrections will
12 reduce bills for FPL and DEF customers for the
13 remainder of 2016 beginning in the April billing
14 cycle.15 To date, the Commission has not received any
16 customer correspondence related to these petitions,
17 and staff recommends approval of each petition, and
18 is available for any questions you have.19 CHAIRMAN BROWN: Thank you, Mr. Barrett. And
20 I think this rule is a very good mechanism and tool
21 that we have in Florida to pass on those fuel
22 savings to customers now, rather than wait for
23 later. Even with FPL having a new plant coming
24 on-line, customers are seeing a net reduction, as
25 are the customers of Duke.

1 With that, Commissioners, are there any
2 questions or comments?

3 Can I please get a motion?

4 COMMISSIONER PATRONIS: Move staff.

5 Is there a second?

6 COMMISSIONER BRISÉ: Second.

7 All those in favor, say aye.

8 (Vote taken.)

9 CHAIRMAN BROWN: Thank you.

10 The motion passes.

11 And thank you, staff, for working on this, and
12 to the utilities for bringing this forward.

13 (Agenda item concluded.)

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CERTIFICATE OF REPORTER

STATE OF FLORIDA)
COUNTY OF LEON)

I, DEBRA KRICK, Court Reporter, do hereby
certify that the foregoing proceeding was heard at the
time and place herein stated.

IT IS FURTHER CERTIFIED that I
stenographically reported the said proceedings; that the
same has been transcribed under my direct supervision;
and that this transcript constitutes a true
transcription of my notes of said proceedings.

I FURTHER CERTIFY that I am not a relative,
employee, attorney or counsel of any of the parties, nor
am I a relative or employee of any of the parties'
attorney or counsel connected with the action, nor am I
financially interested in the action.

DATED this 10th day of March, 2016.



DEBRA R. KRICK
NOTARY PUBLIC
COMMISSION #EE212307
EXPIRES JULY 13, 2016