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April 1, 2016

**-VIA ELECTRONIC FILING -**

Ms. Carlotta S. Stauffer  
Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, FL 32399-0850

**Re: Docket No. 160007-EI**

Dear Ms. Stauffer:

I enclose for electronic filing in the above docket (i) Florida Power & Light Company's ("FPL") Petition for Approval of Environmental Cost Recovery True-Up for the Period Ending December 2015, (ii) the prefiled testimony and exhibits of FPL witness Terry J. Keith and (iii) FPL's Supplemental CAIR/MATS/CAVR Filing, which is identified as Exhibit RRL-1 and will be sponsored by FPL witness Randall R. LaBauve.

If there are any questions regarding this transmittal, please contact me at (561) 304-5639.

Sincerely,

*s/ John T. Butler*  
John T. Butler

Enclosures  
cc: Counsel for Parties of Record (w/encl.)

**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

IN RE: Environmental Cost Recovery Clause

Docket No: 160007-EI

Filed: April 1, 2016

**PETITION FOR APPROVAL OF ENVIRONMENTAL COST RECOVERY  
TRUE-UP FOR THE PERIOD ENDING DECEMBER 2015**

Florida Power & Light Company (“FPL”) hereby petitions this Commission for approval of FPL’s actual End-of-Period Environmental Cost Recovery Clause (“ECRC”) true-up under-recovery amount of \$19,802,700, including interest, for the period January 2015 through December 2015 and an over-recovery of \$17,817,012 as the adjusted net true-up amount for the same period. In support of this petition, FPL incorporates the prepared written testimony and exhibits of FPL witness Terry J. Keith.

1. The actual End-of-Period ECRC true-up under-recovery of \$19,802,700, including interest, for the period January 2015 through December 2015 was calculated in accordance with the methodology set forth in Schedule A2 for the Fuel Cost Recovery Clause, attached to Order No. 10093 dated June 19, 1981. This calculation and the supporting documentation are contained in the prepared testimony and exhibit of FPL witness Terry J. Keith, which is being filed together with this Petition and incorporated herein.

2. In Order No. PSC-15-0536-FOF-EI, dated November 19, 2015, the Commission approved an under-recovery of \$37,619,712, including interest, as the actual/estimated ECRC true-up for the period January 2015 through December 2015.

3. The adjusted net true-up for the period January 2015 through December 2015 is an over-recovery of \$17,817,012.

4. Pursuant to Order No. PSC-15-0536-FOF-EI, FPL is providing its current estimates of project activities and associated costs related to its Clean Air Interstate Rule (“CAIR”), Mercury and Air Toxics Standards Rule (“MATS”), and Clean Air Visibility Rule (“CAVR”)/BART Projects as Exhibit RRL-1, which is being filed together with this Petition and incorporated herein. Exhibit RRL-1 will be sponsored by FPL witness Randall R. LaBauve.

WHEREFORE, Florida Power & Light Company respectfully requests the Commission to approve an actual End-of-Period Environmental Cost Recovery true-up under-recovery amount of \$19,802,700, including interest and an over-recovery of \$17,817,012 as the adjusted net true-up for the period January 2015 through December 2015.

Respectfully submitted,

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By: s/ John T. Butler  
John T. Butler  
Florida Bar No. 283479

**CERTIFICATE OF SERVICE**  
**Docket No. 160007-EI**

**I HEREBY CERTIFY** that a true and correct copy of the foregoing has been furnished by electronic service this 1st day of April, 2016 to the following:

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Florida Bar No. 283479

**BEFORE THE  
FLORIDA PUBLIC SERVICE COMMISSION**

**DOCKET NO. 160007-EI  
FLORIDA POWER & LIGHT COMPANY**

**APRIL 1, 2016**

**ENVIRONMENTAL COST RECOVERY**

**FINAL TRUE-UP  
JANUARY 2015 THROUGH DECEMBER 2015**

**TESTIMONY & EXHIBITS OF:**

**TERRY J. KEITH**

1           **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2                           **FLORIDA POWER & LIGHT COMPANY**

3                                   **TESTIMONY OF TERRY J. KEITH**

4   **DOCKET NO. 160007-EI**

5   **APRIL 1, 2016**

6

7   **Q.    Please state your name and address.**

8    A.    My name is Terry J. Keith and my business address is 9250 West Flagler  
9           Street, Miami, Florida, 33174.

10 **Q.    By whom are you employed and in what capacity?**

11   A.    I am employed by Florida Power & Light Company (“FPL”) as Director, Cost  
12           Recovery Clauses in the Regulatory & State Governmental Affairs Business  
13           Unit.

14 **Q.    Have you previously testified in this or predecessor dockets?**

15   A.    Yes, I have.

16 **Q.    Please state your education and business experience.**

17   A.    I graduated from North Carolina Agricultural & Technical State University with  
18           a Bachelor’s degree in Accounting in 1977. I subsequently earned a Master  
19           of Business Administration degree from the University of Wisconsin in 1982.  
20           Prior to joining FPL in 2006, I held various accounting positions at Phillips  
21           Petroleum Company and later Centel Corporation. At FPL, I have held  
22           positions of increasing responsibility in the Accounting Department, including

1 various supervision assignments relating to accounting research, financial  
2 reporting, development and application of overhead rates, and property  
3 accounting. I spent ten years in the Regulatory Affairs Department as  
4 Principal Regulatory Coordinator and later as Regulatory Issues Manager  
5 primarily responsible for managing and coordinating regulatory accounting  
6 and finance dockets. In 2008, I assumed my current position as Director,  
7 Cost Recovery Clauses, where I am responsible for providing direction as to  
8 cost recovery through cost recovery clauses and the overall preparation and  
9 filing of all cost recovery clause documents including testimony and  
10 discovery.

11 **Q. What is the purpose of your testimony?**

12 A. The purpose of my testimony is to present for Commission review and  
13 approval the Environmental Cost Recovery Clause (“ECR”) final true-up  
14 amount associated with FPL’s environmental compliance activities for the  
15 period January 2015 through December 2015.

16 **Q. Have you prepared or caused to be prepared under your direction,  
17 supervision or control an exhibit in this proceeding?**

18 A. Yes, I have. My Exhibit TJK-1 contained in Appendix I consists of nine forms.

19 • Form 42-1A reflects the final true-up for the period January 2015 through  
20 December 2015.

21 • Form 42-2A provides the final true-up calculation for the period.

22 • Form 42-3A provides the calculation of the interest provision for the



1 period.

2 • Form 42-4A provides the calculation of variances between actual and  
3 actual/estimated costs for O&M Activities.

4 • Form 42-5A provides a summary of actual monthly costs for the period for  
5 O&M Activities.

6 • Form 42-6A provides the calculation of variances between actual and  
7 actual/estimated revenue requirements for Capital Investment Projects.

8 • Form 42-7A provides a summary of actual monthly revenue requirements  
9 for the period for Capital Investment Projects.

10 • Form 42-8A provides the calculation of depreciation expense and return  
11 on capital investment for each capital investment project. Pages 39  
12 through 41 provide the beginning of period and end of period depreciable  
13 base by production plant name, unit or plant account and applicable  
14 depreciation rate or amortization period for each Capital Investment  
15 Project.

16 • Form 42-9A presents the capital structures, components and cost rates  
17 relied upon to calculate the rate of return applied to capital investments  
18 and working capital amounts included for recovery through the ECR for  
19 the period.

20 **Q. What is the source of the data that you present by way of testimony or**  
21 **exhibits in this proceeding?**

22 A. Unless otherwise indicated, the data are taken from the books and records of

1 FPL. The books and records are kept in the regular course of FPL's  
2 business in accordance with generally accepted accounting principles and  
3 practices, and with the provisions of the Uniform System of Accounts as  
4 prescribed by this Commission.

5 **Q. Please explain the calculation of the net true-up amount.**

6 A. Form 42-1A, entitled "Calculation Of The Final True-up Amount" shows the  
7 calculation of the net true-up for the period January 2015 through December  
8 2015, an over-recovery of \$17,817,012, which FPL is requesting to be  
9 included in the calculation of the ECR factors for the January 2017 through  
10 December 2017 period.

11

12 The actual end-of-period under-recovery for the period January 2015 through  
13 December 2015 of \$19,802,700 (shown on Form 42-1A, Line 3) minus the  
14 actual/estimated end-of-period under-recovery for the same period of  
15 \$37,619,712 (shown on Form 42-1A, Line 6) results in the net true-up over-  
16 recovery for the period January 2015 through December 2015 (shown on  
17 Form 42-1A, Line 7) of \$17,817,012.

18 **Q. Have you provided a schedule showing the calculation of the end-of-**  
19 **period true-up?**

20 A. Yes. Form 42-2A, entitled "Calculation of Final True-up Amount," shows the  
21 calculation of the end-of-period true-up for the period January 2015 through  
22 December 2015. The end-of-period true-up shown on Form 42-2A, Lines 5  
23 plus 6, is an under-recovery of \$19,802,700. Additionally, Form 42-3A shows

1 the calculation of the interest provision of \$19,138, which is applicable to the  
2 end-of-period true-up over-recovery of \$17,817,012.

3 **Q. Is the true-up calculation consistent with the methodology approved by**  
4 **this Commission for other cost recovery clauses?**

5 A. Yes, it is. The calculation of the true-up amount follows the procedures  
6 established by this Commission as set forth on Commission Schedule A-2  
7 “Calculation of the True-Up and Interest Provisions” for the Fuel Cost  
8 Recovery Clause.

9 **Q. Are all costs listed in Forms 42-4A through 42-8A attributable to**  
10 **environmental compliance projects approved by the Commission?**

11 A. Yes, they are.

12 **Q. How did actual recoverable project O&M and capital revenue**  
13 **requirements for January 2015 through December 2015 compare with**  
14 **FPL’s actual/estimated amounts as presented in previous testimony**  
15 **and exhibits?**

16 A. Form 42-4A shows that total project O&M was \$15,565,417, or 23.2% lower  
17 than projected and Form 42-6A shows that total revenue requirements  
18 associated with project capital investments were \$12,159 or 0.01% lower  
19 than projected. Individual project variances are provided on Forms 42-4A  
20 and 42-6A. Return on capital investments, depreciation and taxes for each  
21 capital project for the period January 2015 through December 2015 are  
22 provided on Form 42-8A, pages 12 through 38.

1 **Q. Please explain the reasons for the significant variances in project O&M**  
2 **and revenue requirements associated with project capital investments.**

3 A. FPL's variance explanations address variances of greater than \$50,000 from  
4 actual/estimated amounts for a project, referring to these as "significant".  
5 There were no significant variances for capital investment projects. The  
6 significant variances in FPL's 2015 recoverable O&M expenses relate to the  
7 following projects:

8

9 O&M Variance Explanations

10

11 **Project 3a. Continuous Emission Monitoring Systems ("CEMS")**

12 Project O&M was \$68,467 or 9.3% higher than previously projected. The  
13 variance is primarily due to higher than projected costs for scaffolding  
14 required for the replacement of the CEMS sampling lines, known as  
15 Umbilicals, at the Ft. Myers plant. The project plan originally included the use  
16 of man lifts to replace the Umbilicals at Ft. Myers. However, during the final  
17 preparations for the project it was determined that scaffolding would be  
18 required due to access and safety concerns for the contractors performing  
19 the installation.

20

21 **Project 5a. Maintenance of Stationary Above Ground Fuel Storage**  
22 **Tanks**

23 Project O&M was \$567,754 or 25.1% lower than previously projected. The

1 variance is primarily due to lower than projected costs resulting from  
2 favorable competitive bids associated with the painting of the tanks at  
3 Manatee Plant (Tank 1371A and 1371B) and Manatee Terminal (Tank 1271A  
4 and 1271B). In addition, the cost of Manatee Units 1 and 2 metering tank  
5 and light oil start up tank touch-up painting projects were less than projected,  
6 also due to favorable competitive bids.

7

8 **Project 8a. Oil Spill Clean-up/Response Equipment**

9 Project O&M was \$54,281 or 26.5% higher than previously projected. The  
10 variance is primarily due to costs associated with required HAZWOPER  
11 training for new employees that joined the Plant and Corporate response  
12 teams in 2015 as a result of turnover. Additionally, in response to  
13 unanticipated utilization of Oil Spill Response equipment, replacement  
14 materials had to be procured to return equipment inventories at each site to  
15 levels specified in the Facility Response Plans.

16

17 **Project 19a. Substation Pollutant Discharge Prevention and Removal –**  
18 **Distribution**

19 Project O&M was \$220,846 or 8.8% lower than previously projected. The  
20 variance is primarily due to delays in obtaining equipment clearances (i.e.,  
21 de-energize equipment) required for equipment repair, which resulted in a  
22 lower than projected number of transformers being repaired during 2015.

23

1           **Project 19b. Substation Pollutant Discharge Prevention and Removal –**  
2           **Transmission**

3           Project O&M was \$162,656 or 12.5% lower than previously projected. The  
4           variance is primarily due to delays in obtaining equipment clearances (i.e.,  
5           de-energize equipment) required for equipment repair, which resulted in a  
6           lower than projected number of transformers being repaired during 2015.

7

8           **Project 22. Pipeline Integrity Management**

9           Project O&M was \$199,797 or 23.4% higher than previously projected. The  
10          variance is primarily due to unplanned inspection/repair digs that had to be  
11          performed after the detection of potential integrity anomalies identified during  
12          the scheduled pipeline inspection of the Martin Terminal 18-inch line.  
13          Regulations require that confirmatory digs and any needed repairs be  
14          performed expeditiously and no later than 180 days following detection of  
15          potential integrity anomalies.

16

17          **Project 23. Spill Prevention, Control & Countermeasures (“SPCC”)**

18          Project O&M was \$165,181 or 17.8% lower than previously projected. The  
19          variance is primarily due to fewer spills than projected.

20

21          **Project 28. CWA 316(b) Phase II Rule**

22          Project O&M was \$249,677 or 37.2% lower than previously projected. The  
23          variance is primarily due to the Florida Department of Environmental

1 Protection's ("FDEP") delaying required studies that FPL is planning to  
2 perform at applicable facilities to demonstrate compliance with the Rule. The  
3 FDEP has delayed the start dates for the studies until the effective date of  
4 each site's National Pollutant Discharge Elimination System ("NPDES")  
5 renewal permit. This resulted in much of the projected study cost being  
6 deferred to future years.

7

8 **Project 31. Clean Air Interstate Rule ("CAIR")**

9 Project O&M was \$355,528 or 7.6% higher than previously projected. The  
10 variance is primarily due to the installation of a limestone handling area  
11 windscreen, whose need was not known at the time of the actual/estimated  
12 filing. The variance was also due to higher than projected property insurance  
13 costs and higher than projected limestone consumption costs for operation of  
14 the Flue Gas Desulfurization system. These variances were partially offset  
15 by lower than projected ammonia consumption by the Scherer 4 Selective  
16 Catalyst Reduction unit.

17

18 **Project 37. DeSoto Next Generation Solar Energy Center**

19 Project O&M was \$124,991 or 11.7% lower than previously projected. The  
20 variance is primarily due to lower than projected payroll expense that resulted  
21 from delays in filling a vacant position. The vacant position has now been  
22 filled. Additionally, lower than projected costs of materials resulting from  
23 favorable competitive bids also contributed to lower than projected project

1 expenses.

2

3 **Project 39. Martin Next Generation Solar Energy Center**

4 Project O&M was \$404,008 or 11.0% higher than previously projected. The  
5 variance is primarily due to accelerated purchases of Heat Transfer Fluid and  
6 parts required to conduct solar repairs during the January and February 2016  
7 planned outages. Additional cost increases also occurred as a result of solar  
8 field Heat Collection Element tube weld repairs due to Fusion Weld failures  
9 during solar field operation, and from the unplanned installation of support  
10 brackets at the ball joint locations within the Solar Field Loops to reduce the  
11 stress on the joints, which reduces the occurrence of mechanical failures of  
12 the joints.

13

14 **Project 40. Greenhouse Gas Reduction Program**

15 Project O&M was \$55,000 or 69.8% lower than previously projected. The  
16 variance is primarily due to lower than projected costs for participation in the  
17 FDEP stakeholder process for development of a State Implementation Plan  
18 (“SIP”) for the U.S. Environmental Protection Agency’s Clean Power Plan  
19 (“CPP”), which was anticipated to occur after the CPP became final. FPL  
20 projected a cost of \$70,000 for consultant work to analyze the options and  
21 effects on customers that would be considered during the FDEP’s  
22 development of the SIP. On August 13, 2015, a coalition of 15 Attorneys  
23 General that included Florida filed a petition in the U.S. Court of Appeals for



1 the D.C. Circuit to postpone the CPP deadlines. In response to Florida's  
2 participation in the petition the FDEP suspended outreach efforts for  
3 development of the SIP. On February 15, 2016, the U.S. Supreme Court  
4 issued a stay on the effectiveness of the CPP until the D.C. Circuit issues an  
5 opinion on the CPP rule. The FDEP will likely suspend efforts on the  
6 development of the CPP SIP until the Court issues its opinion.

7  
8 **Project 42. Turkey Point Cooling Canal Monitoring Plan**

9 Project O&M was \$15,251,920 or 36.8% lower than previously projected. The  
10 primary cause of the variance was the identification and implementation of a  
11 more effective sediment removal methodology than FPL originally anticipated  
12 using.

13  
14 **Project 45. 800 MW Unit ESP**

15 Project O&M was \$280,392 or 26.0% lower than previously projected. The  
16 variance is primarily due to the Manatee Site operating fewer hours on fuel oil  
17 than projected. Lower operation on fuel oil resulted in reduced ESP  
18 maintenance requirements.

19  
20 **Project 46. St. Lucie Cooling Water Discharge Monitoring**

21 Project O&M was \$115,007 or 101.8% higher than previously projected. The  
22 variance is primarily due to the St. Lucie Plant having outstanding charges of  
23 \$123,000 for 2014 expenses that were paid in July 2015.

1           **Project 50. Steam Electric Effluent Guidelines Revised Rules**

2           Project O&M was \$119,528 or 30.2% higher than previously projected. The  
3           variance is primarily due to FPL's share of higher than projected costs  
4           associated with required studies to determine the Rule's impact on Plant  
5           Scherer.

6

7           **Project 54. Coal Combustion Residuals ("CCR")**

8           Project O&M was \$109,417, whereas no expenditures were projected for  
9           2015. The variance is due to accelerated implementation of St John's River  
10          Power Park's ("SJRPP") plan to ensure that compliance dates are met and  
11          that CCR rule application is restricted to applicable units. Costs were incurred  
12          for engineering evaluations and modifications to the settling basins at  
13          SJRPP, where ash contact water goes. Initially, the basins were thought to  
14          require either upgrades or closure. The engineering studies determined that  
15          these basins did not meet the CCR rule's definition of ash management units  
16          due to the de minimis quantity of ash concentration.

17

18          Costs were also incurred for engineering evaluations of the existing well  
19          network and installation of additional wells to meet the CCR rule's criteria and  
20          ensure the October 2017 deadline is met for completing and evaluating the  
21          required eight sampling events for continued use of the landfill.

22   **Q. Does this conclude your testimony?**

23   A. Yes, it does.

APPENDIX I

ENVIRONMENTAL COST RECOVERY  
COMMISSION FORMS 42-1A THROUGH 42-9A

JANUARY 2015 - DECEMBER 2015  
FINAL TRUE-UP

TJK-1  
DOCKET NO. 160007-EI  
EXHIBIT \_\_\_\_\_  
PAGES 1-43

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-1A

JANUARY 2015 THROUGH DECEMBER 2015

	2015
1. Over/(Under) Recovery for the Current Period (Form 42-2A, Line 5)	(\$19,783,563)
2. Interest Provision (Form 42-2A, Line 6)	(\$19,138)
3. Total	<u>(\$19,802,700)</u>
4. Actual/Estimated Over/(Under) Recovery for the Same Period <sup>(1)</sup>	(\$37,603,104)
5. Interest Provision	(\$16,608)
6. Total	<u>(\$37,619,712)</u>
7. Net True-Up for the period	<u>\$17,817,012</u>

<sup>(1)</sup> Approved in Order No. PSC-15-0536-FOF-EI issued on 11/19/15

Note: Totals may not add up due to rounding

FLORIDA POWER & LIGHT COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-2A

JANUARY 2015 THROUGH DECEMBER 2015

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Total
1. ECRC Revenues (net of Revenue Taxes)	\$14,994,434	\$13,390,342	\$14,631,270	\$16,320,501	\$17,778,642	\$19,021,688	\$20,530,272	\$20,282,040	\$19,954,997	\$17,854,731	\$17,214,586	\$16,185,086	\$208,158,589
2. True-up Provision	\$320,540	\$320,540	\$320,540	\$320,540	\$320,540	\$320,540	\$320,540	\$320,540	\$320,540	\$320,540	\$320,540	\$320,540	\$3,846,483
3. ECRC Revenues Applicable to Period (Lines 1 + 2)	\$15,314,974	\$13,710,882	\$14,951,811	\$16,641,041	\$18,099,183	\$19,342,229	\$20,850,812	\$20,602,580	\$20,275,537	\$18,175,272	\$17,535,126	\$16,505,626	\$212,005,072
4. Jurisdictional ECRC Costs													
a. O&M Activities (Form 42-5A, Line 9)	\$2,825,504	\$4,430,805	\$3,948,350	\$3,299,451	\$4,640,375	\$5,699,397	\$4,574,807	\$4,294,350	\$4,603,294	\$3,875,527	\$3,205,002	\$3,735,990	\$49,132,851
b. Capital Investment Projects (Form 42-7A, Line 9)	\$15,330,212	\$15,360,844	\$15,347,710	\$15,359,439	\$15,348,523	\$15,319,298	\$15,179,333	\$15,142,360	\$15,112,341	\$15,083,509	\$15,045,126	\$15,027,088	\$182,655,783
c. Total Jurisdictional ECRC Costs	\$18,155,716	\$19,791,649	\$19,296,060	\$18,658,889	\$19,988,897	\$21,018,694	\$19,754,141	\$19,436,709	\$19,715,634	\$18,959,036	\$18,250,129	\$18,763,078	\$231,788,634
5. Over/(Under) Recovery (Line 3 - Line 4c)	(\$2,840,742)	(\$6,080,767)	(\$4,344,250)	(\$2,017,848)	(\$1,889,715)	(\$1,676,466)	\$1,096,671	\$1,165,870	\$559,903	(\$783,764)	(\$715,003)	(\$2,257,452)	(\$19,783,563)
6. Interest Provision (Form 42-3A, Line 10)	(\$75)	(\$450)	(\$841)	(\$920)	(\$1,133)	(\$1,432)	(\$1,560)	(\$1,732)	(\$1,836)	(\$1,958)	(\$2,235)	(\$4,967)	(\$19,138)
7. Prior Periods True-Up to be (Collected)/Refunded	\$3,846,483	\$685,125	(\$5,716,631)	(\$10,382,262)	(\$12,721,570)	(\$14,932,958)	(\$16,931,396)	(\$16,156,826)	(\$15,313,228)	(\$15,075,701)	(\$16,181,963)	(\$17,219,741)	\$3,846,483
a. Deferred True-Up (Form 42-1A, Line 7) <sup>(1)</sup>	(\$3,164,408)	(\$3,164,408)	(\$3,164,408)	(\$3,164,408)	(\$3,164,408)	(\$3,164,408)	(\$3,164,408)	(\$3,164,408)	(\$3,164,408)	(\$3,164,408)	(\$3,164,408)	(\$3,164,408)	\$0
8. True-Up Collected/(Refunded) (See Line 2)	(\$320,540)	(\$320,540)	(\$320,540)	(\$320,540)	(\$320,540)	(\$320,540)	(\$320,540)	(\$320,540)	(\$320,540)	(\$320,540)	(\$320,540)	(\$320,540)	(\$3,846,483)
9. End of Period True-Up (Lines 5+6+7+7a+8)	(\$2,479,283)	(\$8,881,039)	(\$13,546,670)	(\$15,885,978)	(\$18,097,366)	(\$20,095,804)	(\$19,321,234)	(\$18,477,636)	(\$18,240,109)	(\$19,346,371)	(\$20,384,149)	(\$22,967,108)	(\$19,802,700)
10. Adjustments to Period Total True-Up Including Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11. End of Period Total Net True-Up (Lines 9+10)	(\$2,479,283)	(\$8,881,039)	(\$13,546,670)	(\$15,885,978)	(\$18,097,366)	(\$20,095,804)	(\$19,321,234)	(\$18,477,636)	(\$18,240,109)	(\$19,346,371)	(\$20,384,149)	(\$22,967,108)	(\$19,802,700)

<sup>(1)</sup> From FPL's 2014 Final True-up filed on April 1, 2015.

FLORIDA POWER & LIGHT COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-3A

JANUARY 2015 THROUGH DECEMBER 2015

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Total
1. Beginning True-Up Amount (Form 42-2A, Lines 7 + 7a + 10)	\$682,075	(\$2,479,283)	(\$8,881,039)	(\$13,546,670)	(\$15,885,978)	(\$18,097,366)	(\$20,095,804)	(\$19,321,234)	(\$18,477,636)	(\$18,240,109)	(\$19,346,371)	(\$20,384,149)	N/A
2. Ending True-Up Amount before Interest (Line 1 + Form 42-2A, Lines 5 + 8)	(\$2,479,208)	(\$8,880,589)	(\$13,545,829)	(\$15,885,059)	(\$18,096,233)	(\$20,094,372)	(\$19,319,673)	(\$18,475,904)	(\$18,238,273)	(\$19,344,414)	(\$20,381,914)	(\$22,962,141)	N/A
3. Total of Beginning & Ending True-Up (Lines 1 + 2)	(\$1,797,133)	(\$11,359,872)	(\$22,426,868)	(\$29,431,729)	(\$33,982,212)	(\$38,191,738)	(\$39,415,478)	(\$37,797,137)	(\$36,715,909)	(\$37,584,522)	(\$39,728,285)	(\$43,346,290)	N/A
4. Average True-Up Amount (Line 3 x 1/2)	(\$898,566)	(\$5,679,936)	(\$11,213,434)	(\$14,715,864)	(\$16,991,106)	(\$19,095,869)	(\$19,707,739)	(\$18,898,569)	(\$18,357,954)	(\$18,792,261)	(\$19,864,143)	(\$21,673,145)	N/A
5. Interest Rate (First Day of Reporting Month)	0.10000%	0.10000%	0.09000%	0.09000%	0.06000%	0.10000%	0.08000%	0.11000%	0.11000%	0.13000%	0.12000%	0.15000%	N/A
6. Interest Rate (First Day of Subsequent Month)	0.10000%	0.09000%	0.09000%	0.06000%	0.10000%	0.08000%	0.11000%	0.11000%	0.13000%	0.12000%	0.15000%	0.40000%	N/A
7. Total of Beginning & Ending Interest Rates (Lines 5 + 6)	0.20000%	0.19000%	0.18000%	0.15000%	0.16000%	0.18000%	0.19000%	0.22000%	0.24000%	0.25000%	0.27000%	0.55000%	N/A
8. Average Interest Rate (Line 7 x 1/2)	0.10000%	0.09500%	0.09000%	0.07500%	0.08000%	0.09000%	0.09500%	0.11000%	0.12000%	0.12500%	0.13500%	0.27500%	N/A
9. Monthly Average Interest Rate (Line 8 x 1/12)	0.008333%	0.00792%	0.00750%	0.00625%	0.00667%	0.00750%	0.00792%	0.00917%	0.01000%	0.01042%	0.01125%	0.02292%	N/A
10. Interest Provision for the Month (Line 4 x Line 9)	(\$75)	(\$450)	(\$841)	(\$920)	(\$1,133)	(\$1,432)	(\$1,560)	(\$1,732)	(\$1,836)	(\$1,958)	(\$2,235)	(\$4,967)	(\$19,138)

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-4A

JANUARY 2015 THROUGH DECEMBER 2015  
VARIANCE REPORT OF O&M ACTIVITIES

(1)	(2)	(3)	(4)	(5)
	ECRC - 2015 Final True-Up <sup>(a)</sup>	ECRC - 2015 Actual/Estimated <sup>(b)</sup>	Dif. ECRC - 2015 Actual/Estimated <sup>(c)</sup>	% Dif. ECRC - 2015 Actual/Estimated <sup>(d)</sup>
<b>1. Description of O&amp;M Activities</b>				
1 - Air Operating Permit Fees	\$611,042	\$565,078	\$45,964	8.1%
3a - Continuous Emission Monitoring Systems	\$804,108	\$735,641	\$68,467	9.3%
5a - Maintenance of Stationary Above Ground Fuel Storage Tanks	\$1,693,313	\$2,261,068	(\$567,754)	(25.1%)
8a - Oil Spill Clean-up/Response Equipment	\$258,790	\$204,509	\$54,281	26.5%
13 - RCRA (Resource Conservation & Recovery Act) Corrective Action	\$585	\$0	\$585	N/A
14 - NPDES Permit Fees	\$80,700	\$80,700	\$0	0.0%
17a - Disposal of Non-Containerized Liquid Waste	\$3,256	\$2,631	\$625	23.8%
19a - Substation Pollutant Discharge Prevention & Removal - Distribution	\$2,300,002	\$2,520,847	(\$220,846)	(8.8%)
19b - Substation Pollutant Discharge Prevention & Removal - Transmission	\$1,138,028	\$1,300,684	(\$162,656)	(12.5%)
19c - Substation Pollutant Discharge Prevention & Removal - Costs in Base Rates	\$0	\$0	\$0	N/A
NA - Amortization of Gains on Sales of Emissions Allowances	(\$241,529)	(\$241,529)	\$0	0.0%
21 - St. Lucie Turtle Nets	\$114,439	\$110,000	\$4,439	4.0%
22 - Pipeline Integrity Management	\$1,054,567	\$854,770	\$199,797	23.4%
23 - SPCC - Spill Prevention, Control & Countermeasures	\$762,874	\$928,054	(\$165,181)	(17.8%)
24 - Manatee Reburn	\$339,017	\$333,459	\$5,558	1.7%
27 - Lowest Quality Water Source	\$129,960	\$135,557	(\$5,597)	(4.1%)
28 - CWA 316(b) Phase II Rule	\$422,076	\$671,754	(\$249,677)	(37.2%)
29 - SCR Consumables	\$600,024	\$586,552	\$13,472	2.3%
30 - HBMP	\$30,438	\$27,500	\$2,938	10.7%
31 - Clean Air Interstate Rule (CAIR) Compliance	\$5,040,811	\$4,685,283	\$355,528	7.6%
33 - MATS Project	\$2,676,509	\$2,647,668	\$28,841	1.1%
35 - Martin Plant Drinking Water System Compliance	\$60,800	\$65,009	(\$4,208)	(6.5%)
37 - DeSoto Next Generation Solar Energy Center	\$942,277	\$1,067,268	(\$124,991)	(11.7%)
38 - Space Coast Next Generation Solar Energy Center	\$245,972	\$269,081	(\$23,109)	(8.6%)
39 - Martin Next Generation Solar Energy Center	\$4,078,119	\$3,674,111	\$404,008	11.0%
40 - Greenhouse Gas Reduction Program	\$23,852	\$78,852	(\$55,000)	(69.8%)
41 - Manatee Temporary Heating System	\$329,873	\$295,687	\$34,185	11.6%
42 - Turkey Point Cooling Canal Monitoring Plan	\$26,156,662	\$41,408,582	(\$15,251,920)	(36.8%)
45 - 800 MW Unit ESP	\$799,997	\$1,080,389	(\$280,392)	(26.0%)
46 - St. Lucie Cooling Water Discharge Monitoring	\$227,935	\$112,928	\$115,007	101.8%
47 - NPDES Permit Renewal Requirements	\$66,015	\$69,110	(\$3,096)	(4.5%)
48 - Industrial Boiler MACT	\$33,982	\$10,496	\$23,486	223.8%
49 - Thermal Discharge Standards	\$67,858	\$69,931	(\$2,073)	(3.0%)
50 - Steam Electric Effluent Guidelines Revised Rules	\$514,761	\$395,234	\$119,528	30.2%
51 - Gopher Tortoise Relocations	\$49,951	\$59,000	(\$9,049)	(15.3%)
52 - Numeric Nutrient Criteria Water Quality Standards in Florida	\$12,007	\$38,000	(\$25,993)	(68.4%)
54 - Coal Combustion Residuals	\$109,417	\$0	\$109,417	N/A
<b>2. Total O&amp;M Activities</b>	<b>\$51,538,489</b>	<b>\$67,103,906</b>	<b>(\$15,565,417)</b>	<b>(23.2%)</b>

<sup>(a)</sup> The 12-Month Totals on Form 42-5A

<sup>(b)</sup> The approved projected amount in accordance with FPSC Order No. 15-0536-FOF-EI

<sup>(c)</sup> Column (2) - Column (3)

<sup>(d)</sup> Column (4) / Column (3)

FLORIDA POWER & LIGHT COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-4A

JANUARY 2015 THROUGH DECEMBER 2015  
 VARIANCE REPORT OF O&M ACTIVITIES

(1)	(2)	(3)	(4)	(5)
	ECRC - 2015 Final True-Up	ECRC - 2015 Actual/Estimated	Dif. ECRC - 2015 Actual/Estimated	% Dif. ECRC - 2015 Actual/Estimated
2. Total of O&M Activities	\$51,538,489	\$67,103,906	(\$15,565,417)	(23.2%)
3. Recoverable Costs Allocated to Energy	\$37,489,953	\$52,482,856	(\$14,992,902)	(28.6%)
4a. Recoverable Costs Allocated to CP Demand	\$11,748,534	\$12,100,203	(\$351,669)	(2.9%)
4b. Recoverable Costs Allocated to GCP Demand	\$2,300,002	\$2,520,847	(\$220,846)	(8.8%)
7. Jurisdictional Energy Recoverable Costs	\$35,713,334	\$49,995,735	(\$14,282,401)	(28.6%)
8a. Jurisdictional CP Demand Recoverable Costs	\$11,119,515	\$11,452,356	(\$332,840)	(2.9%)
8b. Jurisdictional GCP Demand Recoverable Costs	\$2,300,002	\$2,520,847	(\$220,846)	(8.8%)
9. Total Jurisdictional Recoverable Costs for O&M Activities	<u>\$49,132,851</u>	<u>\$63,968,938</u>	<u>(\$14,836,087)</u>	<u>(23.2%)</u>



FLORIDA POWER & LIGHT COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

JANUARY 2015 THROUGH DECEMBER 2015  
 O&M ACTIVITIES

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)															
																	Monthly Data												Method of Classification		
																	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount	Energy	CP Demand
1. Description of O&M Activities																															
1 - Air Operating Permit Fees	\$22,870	\$23,370	\$180,834	\$37,773	\$37,773	\$38,270	\$37,773	\$37,773	\$37,773	\$37,773	\$37,545	\$37,773	\$81,515	\$611,042	\$611,042	\$0	\$0														
3a - Continuous Emission Monitoring Systems	\$124,252	\$11,202	\$35,748	\$69,141	\$10,510	\$23,153	\$163,390	\$51,343	\$66,360	\$80,564	\$62,239	\$106,204	\$804,108	\$804,108	\$0	\$0															
5a - Maintenance of Stationary Above Ground Fuel Storage Tanks	\$2,034	\$298,957	\$224,092	\$325,809	\$145,625	\$201,999	\$66,826	\$100,700	\$157,797	\$97,552	\$70,793	\$1,129	\$1,693,313	\$0	\$1,693,313	\$0															
8a - Oil Spill Clean-up/Response Equipment	\$13,532	\$8,825	\$9,550	\$16,604	\$13,036	\$22,758	\$15,323	\$8,694	\$10,943	\$8,041	\$58,987	\$72,498	\$258,790	\$258,790	\$0	\$0															
13 - RCRA (Resource Conservation & Recovery Act) Corrective Action	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$585	\$0	\$0	\$0	\$585	\$0	\$585	\$0															
14 - NPDES Permit Fees	\$80,700	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$80,700	\$0	\$80,700	\$0															
17a - Disposal of Non-Containerized Liquid Waste	\$0	\$0	\$2,055	\$0	\$390	\$186	\$0	\$0	\$11	\$164	\$0	\$450	\$3,256	\$3,256	\$0	\$0															
19a - Substation Pollutant Discharge Prevention & Removal - Distribution	\$303,564	\$235,402	\$213,907	\$254,873	\$272,499	\$75,601	\$129,854	\$211,256	\$148,681	\$92,974	\$148,260	\$213,128	\$2,300,002	\$0	\$0	\$2,300,002															
19b - Substation Pollutant Discharge Prevention & Removal - Transmission	\$195,261	\$112,783	\$129,613	\$7,819	\$53,312	\$246,897	\$113,216	\$18,088	\$76,324	\$87,961	\$15,132	\$81,623	\$1,138,028	\$87,541	\$1,050,487	\$0															
19c - Substation Pollutant Discharge Prevention & Removal - Costs in Base Rates	\$0	\$0	\$0	\$0	\$191	\$0	(\$188)	\$0	(\$3)	\$0	\$0	\$0	\$0	\$0	\$0	\$0															
NA - Amortization of Gains on Sales of Emissions Allowances	(\$19,368)	(\$20,874)	(\$20,031)	(\$20,121)	(\$20,121)	(\$20,145)	(\$20,145)	(\$20,145)	(\$20,145)	(\$20,145)	(\$20,145)	(\$20,145)	(\$241,529)	\$241,529	\$0	\$0															
21 - St. Lucie Turtle Nets	\$0	\$0	\$0	\$0	\$0	\$0	\$42,063	\$0	\$11,970	\$30,306	\$16,466	\$13,634	\$114,439	\$0	\$114,439	\$0															
22 - Pipeline Integrity Management	\$166,166	\$28,985	\$233	\$31,090	\$122,924	\$212,030	\$12,224	\$0	\$192,174	\$160,956	(\$13,272)	\$141,057	\$1,054,567	\$0	\$1,054,567	\$0															
23 - SPCC - Spill Prevention, Control & Countermeasures	\$121,926	(\$113,383)	\$100,628	\$106,543	\$216,774	\$268,964	(\$282,618)	\$165,122	\$101,409	\$107,440	(\$156,361)	\$126,429	\$762,874	\$0	\$762,874	\$0															
24 - Manatee Reburn	\$1,082	\$9,075	\$26,898	\$9,653	\$1,135	\$1,343	\$10,079	\$5,562	\$3,051	(\$2,806)	\$6,591	\$267,354	\$339,017	\$339,017	\$0	\$0															
27 - Lowest Quality Water Source	\$10,799	\$10,797	\$11,563	\$11,492	\$10,275	\$9,581	\$11,276	\$12,076	\$10,410	\$11,456	\$10,948	\$9,287	\$129,960	\$0	\$129,960	\$0															
28 - CWA 316(b) Phase II Rule	\$6,192	\$15,148	\$7,047	\$11,554	\$15,638	\$33,077	\$17,818	\$27,328	\$47,437	\$54,183	\$88,241	\$98,413	\$422,076	\$0	\$422,076	\$0															
29 - SCR Consumables	\$42,587	\$180,683	\$69,052	\$46,125	\$48,881	\$11,976	\$25,182	\$46,897	\$35,250	\$34,224	\$24,261	\$34,905	\$600,024	\$600,024	\$0	\$0															
30 - HBMP	\$2,237	\$0	\$4,473	\$0	\$4,473	\$2,237	\$0	\$2,237	\$3,600	\$6,710	\$2,237	\$2,237	\$30,438	\$0	\$30,438	\$0															
31 - Clean Air Interstate Rule (CAIR) Compliance	\$937,990	\$470,235	\$291,626	\$293,740	\$404,672	\$336,015	\$388,392	\$430,876	\$414,958	\$392,978	\$360,290	\$319,039	\$5,040,811	\$5,040,811	\$0	\$0															
33 - MATS Project	\$211,306	\$229,999	\$118,093	\$256,814	\$244,156	\$218,220	\$276,715	\$223,367	\$248,733	\$200,286	\$232,725	\$216,096	\$2,676,509	\$2,676,509	\$0	\$0															
35 - Martin Plant Drinking Water System Compliance	\$3,041	\$2,650	\$0	\$5,300	\$143	\$10,275	\$2,650	\$0	\$26,950	\$2,885	\$3,602	\$3,305	\$60,800	\$0	\$60,800	\$0															
37 - DeSoto Next Generation Solar Energy Center	\$74,342	\$59,740	\$99,292	\$57,524	\$85,570	\$47,548	\$135,848	\$66,525	\$58,902	\$87,285	\$69,597	\$100,103	\$942,277	\$0	\$942,277	\$0															
38 - Space Coast Next Generation Solar Energy Center	\$20,739	\$7,674	\$15,570	\$15,362	\$15,788	\$24,173	\$42,435	\$24,495	\$18,497	\$17,958	\$20,772	\$22,509	\$245,972	\$0	\$245,972	\$0															
39 - Martin Next Generation Solar Energy Center	\$340,095	\$280,950	\$352,453	\$351,255	\$279,373	\$347,834	\$277,565	\$236,687	\$364,038	\$388,533	\$333,770	\$525,566	\$4,078,119	\$0	\$4,078,119	\$0															
40 - Greenhouse Gas Reduction Program	\$4,432	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,420	\$15,000	\$0	\$23,852	\$23,852	\$0	\$23,852	\$0															
41 - Manatee Temporary Heating System	\$12,581	\$28,064	\$16,170	\$35,160	\$38,180	\$61,105	\$20,174	\$32,964	\$14,915	\$23,169	(\$515)	\$47,905	\$329,873	\$329,873	\$0	\$0															
42 - Turkey Point Cooling Canal Monitoring Plan	\$125,136	\$2,565,560	\$2,166,448	\$1,413,817	\$2,712,564	\$3,609,042	\$3,064,527	\$2,649,301	\$2,680,055	\$2,072,933	\$1,760,332	\$1,336,946	\$26,156,662	\$26,156,662	\$0	\$0															
45 - 800 MW Unit ESP	\$35,026	\$81,952	\$66,227	\$63,789	\$92,685	\$71,253	\$70,655	\$60,262	\$69,474	\$63,431	\$64,867	\$60,375	\$799,997	\$799,997	\$0	\$0															
46 - St. Lucie Cooling Water Discharge Monitoring	\$28,902	\$0	\$0	\$22,797	\$0	\$52,848	\$123,387	\$0	\$0	\$0	\$0	\$0	\$227,935	\$0	\$227,935	\$0															
47 - NPDES Permit Renewal Requirements	\$4,092	\$21,062	\$4,770	\$2,177	\$6,525	\$5,103	(\$2,754)	\$5,901	\$9,681	\$674	\$3,695	\$5,090	\$66,015	\$0	\$66,015	\$0															
48 - Industrial Boiler MACT	\$0	\$0	\$0	\$0	\$0	\$4,496	\$0	\$7,340	\$0	\$0	\$0	\$22,146	\$33,982	\$0	\$33,982	\$0															
49 - Thermal Discharge Standards	\$15,704	\$4,180	\$6,044	\$6,970	\$9,772	\$13,911	\$7,242	\$3,666	\$185	\$185	\$0	\$0	\$67,858	\$0	\$67,858	\$0															
50 - Steam Electric Effluent Guidelines Revised Rules	\$71,025	\$91,724	\$7,926	\$24,170	\$41,394	\$59,235	\$50,960	\$82,864	(\$3,250)	\$28,781	\$35,296	\$24,636	\$514,761	\$0	\$514,761	\$0															
51 - Gopher Tortoise Relocations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,612	\$45,339	\$0	\$0	\$0	\$49,951	\$0	\$49,951	\$0															
52 - Numeric Nutrient Criteria Water Quality Standards in Florida	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,604	\$0	\$0	\$0	\$5,403	\$12,007	\$0	\$12,007	\$0															
54 - Coal Combustion Residuals	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$109,417	\$0	\$109,417	\$0	\$109,417	\$0															
2. Total of O&M Activities	\$2,958,247	\$4,644,759	\$4,140,284	\$3,457,231	\$4,864,137	\$5,988,984	\$4,799,868	\$4,502,396	\$4,832,103	\$4,070,645	\$3,360,999	\$3,918,836	\$51,538,489	\$37,489,953	\$11,748,534	\$2,300,002															

FLORIDA POWER & LIGHT COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-5A

JANUARY 2015 THROUGH DECEMBER 2015  
 O&M ACTIVITIES

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
2. Total of O&M Activities	\$2,958,247	\$4,644,759	\$4,140,284	\$3,457,231	\$4,864,137	\$5,988,984	\$4,799,868	\$4,502,396	\$4,832,103	\$4,070,645	\$3,360,999	\$3,918,836	\$51,538,489
3. Recoverable Costs Allocated to Energy	\$1,526,448	\$3,596,765	\$2,972,641	\$2,223,097	\$3,587,970	\$4,392,169	\$4,060,767	\$3,528,286	\$3,567,248	\$2,901,571	\$2,603,569	\$2,529,421	\$37,489,953
4a. Recoverable Costs Allocated to CP Demand	\$1,128,235	\$812,591	\$953,736	\$979,261	\$1,003,572	\$1,521,214	\$609,341	\$762,854	\$1,116,176	\$1,076,099	\$609,169	\$1,176,287	\$11,748,534
4b. Recoverable Costs Allocated to GCP Demand	\$303,564	\$235,402	\$213,907	\$254,873	\$272,595	\$75,601	\$129,760	\$211,256	\$148,680	\$92,974	\$148,260	\$213,128	\$2,300,002
5. Retail Energy Jurisdictional Factor	95.26108%	95.26108%	95.26108%	95.26108%	95.26108%	95.26108%	95.26108%	95.26108%	95.26108%	95.26108%	95.26108%	95.26108%	95.26108%
6a. Retail CP Demand Jurisdictional Factor	94.64598%	94.64598%	94.64598%	94.64598%	94.64598%	94.64598%	94.64598%	94.64598%	94.64598%	94.64598%	94.64598%	94.64598%	94.64598%
6b. Retail GCP Demand Jurisdictional Factor	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%
7. Jurisdictional Energy Recoverable Costs <sup>(a)</sup>	\$1,454,111	\$3,426,318	\$2,831,770	\$2,117,746	\$3,417,939	\$4,184,027	\$3,868,331	\$3,361,083	\$3,398,199	\$2,764,068	\$2,480,188	\$2,409,553	\$35,713,334
8a. Jurisdictional CP Demand Recoverable Costs <sup>(b)</sup>	\$1,067,829	\$769,085	\$902,672	\$926,831	\$949,841	\$1,439,768	\$576,716	\$722,010	\$1,056,415	\$1,018,484	\$576,554	\$1,113,309	\$11,119,515
8b. Jurisdictional GCP Demand Recoverable Costs <sup>(c)</sup>	\$303,564	\$235,402	\$213,907	\$254,873	\$272,595	\$75,601	\$129,760	\$211,256	\$148,680	\$92,974	\$148,260	\$213,128	\$2,300,002
9. Total Jurisdictional Recoverable Costs for O&M Activities <sup>(d)</sup>	\$2,825,504	\$4,430,805	\$3,948,350	\$3,299,451	\$4,640,375	\$5,699,397	\$4,574,807	\$4,294,350	\$4,603,294	\$3,875,527	\$3,205,002	\$3,735,990	\$49,132,851

<sup>(a)</sup> Line 3 x Line 5

<sup>(b)</sup> Line 4a x Line 6a

<sup>(c)</sup> Line 4b x Line 6b

<sup>(d)</sup> Line 7 + Line 8a + 8b

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-6A

JANUARY 2015 THROUGH DECEMBER 2015  
VARIANCE REPORT OF CAPITAL INVESTMENT PROJECTS - RECOVERABLE COSTS

(1)	(2)	(3)	(4)	(5)
PROJECT #	ECRC - 2015 Final True-Up <sup>(a)</sup>	ECRC - 2015 Actual/Estimated <sup>(b)</sup>	Dif. ECRC - 2015 Actual/Estimated <sup>(c)</sup>	% Dif. ECRC - 2015 Actual/Estimated <sup>(d)</sup>
1. Description of Investment Projects				
2 - Low NOX Burner Technology	\$107,155	\$107,156	(\$0)	(0.00%)
3b - Continuous Emission Monitoring Systems	\$491,820	\$495,136	(\$3,316)	(0.67%)
4b - Clean Closure Equivalency	\$1,177	\$1,177	(\$0)	(0.00%)
5b - Maintenance of Stationary Above Ground Fuel Storage Tanks	\$1,393,304	\$1,391,594	\$1,711	0.12%
7 - Relocate Turbine Lube Oil Underground Piping to Above Ground	\$1,312	\$1,312	\$0	0.00%
8b - Oil Spill Clean-up/Response Equipment	\$132,120	\$130,394	\$1,726	1.32%
10 - Relocate Storm Water Runoff	\$7,487	\$7,487	\$0	0.00%
12 - Scherer Discharge Pipeline	\$49,121	\$49,121	(\$0)	(0.00%)
20 - Wastewater Discharge Elimination & Reuse	\$79,179	\$79,179	\$0	0.00%
NA - Amortization of Gains on Sales of Emissions Allowances	(\$13,099)	(\$13,099)	\$0	(0.00%)
21 - St. Lucie Turtle Nets	\$793,656	\$769,264	\$24,392	3.17%
22 - Pipeline Integrity Management	\$315,202	\$315,202	(\$0)	(0.00%)
23 - SPCC - Spill Prevention, Control & Countermeasures	\$1,493,587	\$1,502,177	(\$8,590)	(0.57%)
24 - Manatee Return	\$3,123,726	\$3,126,026	(\$2,300)	(0.07%)
25 - Pt. Everglades ESP Technology	\$18,267,374	\$18,267,374	(\$0)	(0.00%)
26 - UST Remove/Replacement	\$9,127	\$9,127	\$0	0.00%
31 - Clean Air Interstate Rule (CAIR) Compliance	\$57,848,256	\$57,856,437	(\$8,181)	(0.01%)
33 - MATS Project	\$11,503,293	\$11,502,385	\$908	0.01%
35 - Martin Plant Drinking Water System Compliance	\$24,140	\$24,140	\$0	0.00%
36 - Low-Level Radioactive Waste Storage	\$1,845,707	\$1,845,695	\$13	0.00%
37 - DeSoto Next Generation Solar Energy Center	\$15,891,206	\$15,885,453	\$5,753	0.04%
38 - Space Coast Next Generation Solar Energy Center	\$7,482,891	\$7,481,609	\$1,282	0.02%
39 - Martin Next Generation Solar Energy Center	\$46,054,354	\$46,046,652	\$7,702	0.02%
41 - Manatee Temporary Heating System	\$488,135	\$488,135	\$0	0.00%
42 - Turkey Point Cooling Canal Monitoring Plan	\$660,135	\$694,923	(\$34,789)	(5.01%)
44 - Martin Plant Barley Barber Swamp Iron Mitigation	\$17,619	\$17,619	(\$0)	(0.00%)
45 - 800 MW Unit ESP	\$24,704,585	\$24,703,053	\$1,531	0.01%
2. Total Investment Projects - Recoverable Costs	\$192,772,569	\$192,784,728	(\$12,159)	(0.01%)

<sup>(a)</sup> The 12-Month Totals on Form 42-7A

<sup>(b)</sup> The approved projected amount in accordance with FPSC Order No. PSC-15-0536-FOF-EI

<sup>(c)</sup> Column (2) - Column (3)

<sup>(d)</sup> Column (4) / Column (3)

FLORIDA POWER & LIGHT COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-6A

JANUARY 2015 THROUGH DECEMBER 2015  
 VARIANCE REPORT OF CAPITAL INVESTMENT PROJECTS - RECOVERABLE COSTS

(1)	(2)	(3)	(4)	(5)
	ECRC - 2015 Final True-Up	ECRC - 2015 Actual/Estimated	Dif. ECRC - 2015 Actual/Estimated	% Dif. ECRC - 2015 Actual/Estimated
2. Total Investment Projects - Recoverable Costs	\$192,772,569	\$192,784,728	(\$12,159)	(0.01%)
3. Recoverable Costs Allocated to Energy	\$33,213,391	\$33,219,628	(\$6,237)	(0.02%)
4. Recoverable Costs Allocated to Demand	\$159,559,179	\$159,565,100	(\$5,921)	(0.00%)
7. Jurisdictional Energy Recoverable Costs	\$31,639,435	\$31,645,377	(\$5,942)	(0.02%)
8. Jurisdictional Demand Recoverable Costs	\$151,016,348	\$151,021,953	(\$5,604)	(0.00%)
9. Total Jurisdictional Recoverable Costs for Investment Projects	<u>\$182,655,783</u>	<u>\$182,667,329</u>	<u>(\$11,546)</u>	<u>(0.01%)</u>

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-7A

JANUARY 2015 THROUGH DECEMBER 2015  
CAPITAL INVESTMENT PROJECTS-RECOVERABLE COSTS

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
	Monthly Data														Method of Classification	
	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount	Energy	Demand	
<b>1. Description of Investment Projects<sup>(a)</sup></b>																
2 - Low NOX Burner Technology	\$9,180	\$9,138	\$9,096	\$9,054	\$9,012	\$8,970	\$8,888	\$8,847	\$8,805	\$8,763	\$8,722	\$8,680	\$107,155	\$107,155	\$0	
3b - Continuous Emission Monitoring Systems	\$40,997	\$41,613	\$41,713	\$41,570	\$41,428	\$41,286	\$40,888	\$40,747	\$40,606	\$40,465	\$40,324	\$40,184	\$491,820	\$491,820	\$0	
4b - Clean Closure Equivalency	\$100	\$100	\$99	\$99	\$99	\$99	\$98	\$97	\$97	\$97	\$96	\$96	\$1,177	\$91	\$1,087	
5b - Maintenance of Stationary Above Ground Fuel Storage Tanks	\$77,869	\$77,727	\$77,582	\$105,472	\$133,322	\$133,074	\$131,706	\$131,464	\$131,220	\$130,975	\$130,731	\$132,161	\$1,393,304	\$107,177	\$1,286,127	
7 - Relocate Turbine Lube Oil Underground Piping to Above Ground	\$112	\$112	\$111	\$111	\$110	\$110	\$109	\$108	\$108	\$107	\$107	\$106	\$1,312	\$101	\$1,211	
8b - Oil Spill Clean-up/Response Equipment	\$10,753	\$10,590	\$10,549	\$10,580	\$10,548	\$10,860	\$11,380	\$11,115	\$11,057	\$11,299	\$11,588	\$11,801	\$132,120	\$10,163	\$121,957	
10 - Relocate Storm Water Runoff	\$634	\$633	\$631	\$630	\$628	\$627	\$621	\$619	\$618	\$617	\$615	\$614	\$7,487	\$576	\$6,911	
12 - Scherer Discharge Pipeline	\$4,178	\$4,165	\$4,152	\$4,139	\$4,126	\$4,113	\$4,073	\$4,060	\$4,048	\$4,035	\$4,022	\$4,010	\$49,121	\$3,779	\$45,343	
20 - Wastewater Discharge Elimination & Reuse NA - Amortization of Gains on Sales of Emissions Allowances	\$6,698	\$6,685	\$6,672	\$6,658	\$6,645	\$6,632	\$6,564	\$6,551	\$6,538	\$6,525	\$6,512	\$6,499	\$79,179	\$6,091	\$73,089	
21 - St. Lucie Turtle Nets	(\$1,967)	(\$1,809)	(\$1,648)	(\$1,489)	(\$1,332)	(\$1,175)	(\$1,005)	(\$848)	(\$692)	(\$535)	(\$378)	(\$221)	(\$13,099)	-\$13,099	\$0	
22 - Pipeline Integrity Management	\$38,902	\$66,994	\$66,985	\$66,961	\$66,904	\$66,835	\$66,128	\$66,062	\$69,768	\$73,473	\$72,661	\$71,982	\$793,656	\$61,050	\$732,606	
23 - SPCC - Spill Prevention, Control & Countermeasures	\$26,703	\$26,663	\$26,623	\$26,584	\$26,544	\$26,411	\$26,043	\$26,004	\$25,965	\$25,926	\$25,887	\$25,848	\$315,202	\$24,246	\$290,956	
24 - Manatee Reburn	\$125,962	\$125,880	\$125,636	\$125,515	\$125,420	\$125,186	\$123,896	\$123,664	\$123,432	\$123,204	\$122,975	\$122,816	\$1,493,587	\$114,891	\$1,378,696	
25 - Pt. Everglades ESP Technology	\$264,340	\$263,797	\$263,254	\$262,710	\$262,166	\$261,621	\$259,034	\$258,503	\$257,891	\$257,383	\$256,921	\$256,107	\$3,123,726	\$3,123,726	\$0	
26 - UST Remove/Replacement	\$1,580,894	\$1,570,396	\$1,559,898	\$1,549,400	\$1,538,902	\$1,528,403	\$1,515,868	\$1,505,486	\$1,495,104	\$1,484,723	\$1,474,341	\$1,463,959	\$18,267,374	\$18,267,374	\$0	
31 - Clean Air Interstate Rule (CAIR) Compliance	\$772	\$771	\$769	\$768	\$766	\$764	\$757	\$755	\$753	\$752	\$750	\$749	\$9,127	\$702	\$8,425	
33 - MATS Project	\$4,889,775	\$4,878,719	\$4,870,278	\$4,861,829	\$4,853,334	\$4,844,797	\$4,794,731	\$4,785,502	\$4,776,269	\$4,767,941	\$4,759,620	\$4,765,463	\$57,848,256	\$4,449,866	\$53,398,390	
35 - Martin Plant Drinking Water System Compliance	\$972,425	\$970,640	\$968,822	\$967,050	\$965,281	\$963,505	\$953,628	\$951,840	\$950,123	\$948,419	\$946,689	\$944,892	\$11,503,293	\$884,869	\$10,618,425	
36 - Low-Level Radioactive Waste Storage	\$2,038	\$2,035	\$2,032	\$2,029	\$2,025	\$2,022	\$2,001	\$1,998	\$1,995	\$1,992	\$1,988	\$1,985	\$24,140	\$1,857	\$22,284	
37 - DeSto Next Generation Solar Energy Center	\$113,378	\$159,092	\$159,067	\$158,890	\$158,710	\$158,521	\$156,847	\$156,646	\$156,447	\$156,245	\$156,042	\$155,821	\$1,845,707	\$141,977	\$1,703,730	
38 - Space Coast Next Generation Solar Energy Center	\$1,346,938	\$1,343,239	\$1,339,590	\$1,335,954	\$1,332,316	\$1,328,836	\$1,316,245	\$1,312,959	\$1,310,885	\$1,309,279	\$1,306,766	\$1,308,199	\$15,891,206	\$1,222,400	\$14,668,805	
39 - Martin Next Generation Solar Energy Center	\$634,724	\$633,050	\$631,376	\$629,696	\$627,938	\$626,346	\$620,487	\$619,087	\$617,548	\$615,880	\$614,213	\$612,545	\$7,482,891	\$575,607	\$6,907,284	
41 - Manatee Temporary Heating System	\$3,909,350	\$3,894,705	\$3,884,838	\$3,875,079	\$3,865,361	\$3,855,417	\$3,818,158	\$3,808,965	\$3,799,673	\$3,790,181	\$3,780,635	\$3,771,993	\$46,054,354	\$3,542,643	\$42,511,712	
42 - Turkey Point Cooling Canal Monitoring Plan	\$42,234	\$41,955	\$41,677	\$41,399	\$41,120	\$40,842	\$40,506	\$40,231	\$39,956	\$39,680	\$39,405	\$39,130	\$488,135	\$37,549	\$450,586	
44 - Martin Plant Barley Barber Swamp Iron Mitigation	\$33,714	\$36,548	\$39,447	\$42,291	\$43,042	\$52,935	\$63,363	\$65,185	\$68,859	\$72,563	\$71,746	\$70,441	\$660,135	\$50,780	\$609,355	
45 - 800 MW Unit ESP	\$1,487	\$1,485	\$1,483	\$1,480	\$1,478	\$1,476	\$1,460	\$1,458	\$1,456	\$1,454	\$1,452	\$1,449	\$17,619	\$0	\$17,619	
2. Total Investment Projects - Recoverable Costs	\$2,046,811	\$2,046,491	\$2,066,885	\$2,085,621	\$2,082,722	\$2,079,305	\$2,057,619	\$2,054,003	\$2,050,943	\$2,047,647	\$2,044,210	\$2,042,328	\$24,704,585	\$0	\$24,704,585	
	\$16,179,003	\$16,211,413	\$16,197,618	\$16,210,079	\$16,198,617	\$16,167,819	\$16,020,092	\$15,981,110	\$15,949,473	\$15,919,090	\$15,878,619	\$15,859,637	\$192,772,569	\$33,213,391	\$159,559,179	

<sup>(a)</sup> Each project's Total System Recoverable Expenses on Form 42-8A, Line 9.

FLORIDA POWER & LIGHT COMPANY  
 ENVIRONMENTAL COST RECOVERY CLAUSE  
 CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-7A

JANUARY 2015 THROUGH DECEMBER 2015  
 CAPITAL INVESTMENT PROJECTS-RECOVERABLE COSTS

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
2. Total Investment Projects - Recoverable Costs	\$16,179,003	\$16,211,413	\$16,197,618	\$16,210,079	\$16,198,617	\$16,167,819	\$16,020,092	\$15,981,110	\$15,949,473	\$15,919,090	\$15,878,619	\$15,859,637	\$192,772,569
3. Recoverable Costs Allocated to Energy	\$2,834,772	\$2,827,774	\$2,815,155	\$2,804,455	\$2,793,578	\$2,781,254	\$2,757,314	\$2,744,497	\$2,732,127	\$2,719,967	\$2,707,086	\$2,695,413	\$33,213,391
4. Recoverable Costs Allocated to Demand	\$13,344,231	\$13,383,639	\$13,382,463	\$13,405,624	\$13,405,038	\$13,386,565	\$13,262,778	\$13,236,613	\$13,217,346	\$13,199,122	\$13,171,534	\$13,164,224	\$159,559,179
5. Retail Energy Jurisdictional Factor	95.26108%	95.26108%	95.26108%	95.26108%	95.26108%	95.26108%	95.26108%	95.26108%	95.26108%	95.26108%	95.26108%	95.26108%	95.26108%
6. Retail Demand Jurisdictional Factor	94.64598%	94.64598%	94.64598%	94.64598%	94.64598%	94.64598%	94.64598%	94.64598%	94.64598%	94.64598%	94.64598%	94.64598%	94.64598%
7. Jurisdictional Energy Recoverable Costs <sup>(a)</sup>	\$2,700,434	\$2,693,768	\$2,681,747	\$2,671,554	\$2,661,193	\$2,649,452	\$2,626,647	\$2,614,437	\$2,602,653	\$2,591,070	\$2,578,799	\$2,567,679	\$31,639,435
8. Jurisdictional Demand Recoverable Costs <sup>(b)</sup>	\$12,629,778	\$12,667,076	\$12,665,964	\$12,687,884	\$12,687,330	\$12,669,846	\$12,552,687	\$12,527,922	\$12,509,687	\$12,492,439	\$12,466,327	\$12,459,409	\$151,016,348
9. Total Jurisdictional Recoverable Costs for Investment Projects	<u>\$15,330,212</u>	<u>\$15,360,844</u>	<u>\$15,347,710</u>	<u>\$15,359,439</u>	<u>\$15,348,523</u>	<u>\$15,319,298</u>	<u>\$15,179,333</u>	<u>\$15,142,360</u>	<u>\$15,112,340</u>	<u>\$15,083,509</u>	<u>\$15,045,126</u>	<u>\$15,027,088</u>	<u>\$182,655,783</u>

<sup>(a)</sup> Line 3 x Line 5

<sup>(b)</sup> Line 4 x Line 6

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2015 THROUGH DECEMBER 2015

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
<b>2 - Low NOX Burner Technology</b>														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>	\$2,563,376	\$2,563,376	\$2,563,376	\$2,563,376	\$2,563,376	\$2,563,376	\$2,563,376	\$2,563,376	\$2,563,376	\$2,563,376	\$2,563,376	\$2,563,376	\$2,563,376	N/A
3. Less: Accumulated Depreciation	\$2,072,731	\$2,078,071	\$2,083,412	\$2,088,752	\$2,094,092	\$2,099,433	\$2,104,773	\$2,110,113	\$2,115,454	\$2,120,794	\$2,126,134	\$2,131,475	\$2,136,815	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$490,646	\$485,305	\$479,965	\$474,625	\$469,284	\$463,944	\$458,603	\$453,263	\$447,923	\$442,582	\$437,242	\$431,902	\$426,561	N/A
6. Average Net Investment		\$487,975	\$482,635	\$477,295	\$471,954	\$466,614	\$461,274	\$455,933	\$450,593	\$445,253	\$439,912	\$434,572	\$429,231	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$3,240	\$3,204	\$3,169	\$3,133	\$3,098	\$3,063	\$2,982	\$2,947	\$2,912	\$2,877	\$2,842	\$2,807	\$36,272
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$600	\$593	\$587	\$580	\$574	\$567	\$566	\$560	\$553	\$546	\$540	\$533	\$6,799
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$5,340	\$5,340	\$5,340	\$5,340	\$5,340	\$5,340	\$5,340	\$5,340	\$5,340	\$5,340	\$5,340	\$5,340	\$64,084
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$9,180	\$9,138	\$9,096	\$9,054	\$9,012	\$8,970	\$8,888	\$8,847	\$8,805	\$8,763	\$8,722	\$8,680	\$107,155

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2015 actual period is 4.8938% based on May 2014 ROR Surveillance Report

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2015 actual period is 4.8201% based on the May 2015 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU. □

(c) The Debt Component for the Jan. – Jun. 2015 actual period is 1.4751% based on May 2014 Surveillance Report and the Debt Component for the Jul. – Dec. 2015 actual period is 1.4904% based on the May 2015 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.

(e) Applicable amortization period (s). See Form 42-8A, pages 39-41

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2015 actual period of 6.421% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2015 actual period of 6.364% reflects a 10.5% return on equity. □

Debt Component: For the Jan. – Jun. 2015 actual period return of 1.854% is based on May 2014 Surveillance Report and for the Jul. – Dec. 2015 actual period return of 1.889% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2015 THROUGH DECEMBER 2015

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
<b>3b - Continuous Emission Monitoring Systems</b>														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		(\$65,369)	\$66,897	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,527
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$6,658	\$5,344	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$12,002
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>	\$6,159,452	\$6,094,083	\$6,160,980	\$6,160,980	\$6,160,980	\$6,160,980	\$6,160,980	\$6,160,980	\$6,160,980	\$6,160,980	\$6,160,980	\$6,160,980	\$6,160,980	N/A
3. Less: Accumulated Depreciation	\$3,102,610	\$3,126,564	\$3,149,999	\$3,168,091	\$3,186,182	\$3,204,274	\$3,222,366	\$3,240,457	\$3,258,549	\$3,276,640	\$3,294,732	\$3,312,823	\$3,330,915	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$3,056,842	\$2,967,519	\$3,010,980	\$2,992,889	\$2,974,797	\$2,956,706	\$2,938,614	\$2,920,522	\$2,902,431	\$2,884,339	\$2,866,248	\$2,848,156	\$2,830,065	N/A
6. Average Net Investment		\$3,012,181	\$2,989,250	\$3,001,935	\$2,983,843	\$2,965,751	\$2,947,660	\$2,929,568	\$2,911,477	\$2,893,385	\$2,875,294	\$2,857,202	\$2,839,110	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$19,999	\$19,847	\$19,931	\$19,811	\$19,691	\$19,570	\$19,157	\$19,039	\$18,921	\$18,803	\$18,684	\$18,566	\$232,018
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$3,703	\$3,675	\$3,690	\$3,668	\$3,646	\$3,624	\$3,639	\$3,616	\$3,594	\$3,571	\$3,549	\$3,526	\$43,499
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$17,295	\$18,092	\$18,092	\$18,092	\$18,092	\$18,092	\$18,092	\$18,092	\$18,092	\$18,092	\$18,092	\$18,092	\$216,302
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$40,997	\$41,613	\$41,713	\$41,570	\$41,428	\$41,286	\$40,888	\$40,747	\$40,606	\$40,465	\$40,324	\$40,184	\$491,820

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2015 actual period is 4.8938% based on May 2014 ROR Surveillance Report

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2015 actual period is 4.8201% based on the May 2015 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU. □

(c) The Debt Component for the Jan. – Jun. 2015 actual period is 1.4751% based on May 2014 Surveillance Report and the Debt Component for the Jul. – Dec. 2015 actual period is 1.4904% based on the May 2015 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.

(e) Applicable amortization period (s). See Form 42-8A, pages 39-41

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2015 actual period of 6.421% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2015 actual period of 6.364% reflects a 10.5% return on equity. □

Debt Component: For the Jan. – Jun. 2015 actual period return of 1.854% is based on May 2014 Surveillance Report and for the Jul. – Dec. 2015 actual period return of 1.889% is based on FPSC Order No. PSC-12-0425-PAA-EU.



FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2015 THROUGH DECEMBER 2015

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
<b>4b - Clean Closure Equivalency</b>														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>	\$21,799	\$21,799	\$21,799	\$21,799	\$21,799	\$21,799	\$21,799	\$21,799	\$21,799	\$21,799	\$21,799	\$21,799	\$21,799	N/A
3. Less: Accumulated Depreciation	\$13,908	\$13,946	\$13,984	\$14,022	\$14,060	\$14,098	\$14,137	\$14,175	\$14,213	\$14,251	\$14,289	\$14,327	\$14,365	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$7,892	\$7,853	\$7,815	\$7,777	\$7,739	\$7,701	\$7,663	\$7,625	\$7,586	\$7,548	\$7,510	\$7,472	\$7,434	N/A
6. Average Net Investment		\$7,872	\$7,834	\$7,796	\$7,758	\$7,720	\$7,682	\$7,644	\$7,606	\$7,567	\$7,529	\$7,491	\$7,453	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$52	\$52	\$52	\$52	\$51	\$51	\$50	\$50	\$49	\$49	\$49	\$49	\$606
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$10	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$114
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$38	\$38	\$38	\$38	\$38	\$38	\$38	\$38	\$38	\$38	\$38	\$38	\$458
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$100	\$100	\$99	\$99	\$99	\$99	\$98	\$97	\$97	\$97	\$96	\$96	\$1,177

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2015 actual period is 4.8938% based on May 2014 ROR Surveillance Report

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2015 actual period is 4.8201% based on the May 2015 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU. □

(c) The Debt Component for the Jan. – Jun. 2015 actual period is 1.4751% based on May 2014 Surveillance Report and the Debt Component for the Jul. – Dec. 2015 actual period is 1.4904% based on the May 2015 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.

(e) Applicable amortization period (s). See Form 42-8A, pages 39-41

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2015 actual period of 6.421% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2015 actual period of 6.364% reflects a 10.5% return on equity. □

Debt Component: For the Jan. – Jun. 2015 actual period return of 1.854% is based on May 2014 Surveillance Report and for the Jul. – Dec. 2015 actual period return of 1.889% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY  
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JANUARY 2015 THROUGH DECEMBER 2015

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
<b>5b - Maintenance of Stationary Above Ground Fuel Storage Tanks</b>														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$517	\$3,990	\$0	\$5,838,012	\$0	\$0	\$567	\$0	\$38	\$0	\$0	\$351,748	\$6,194,872
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>	\$10,055,195	\$10,055,713	\$10,059,703	\$10,059,703	\$15,897,715	\$15,897,715	\$15,897,715	\$15,898,282	\$15,898,282	\$15,898,320	\$15,898,320	\$15,898,320	\$16,250,068	N/A
3. Less: Accumulated Depreciation	\$2,843,948	\$2,865,156	\$2,886,371	\$2,907,593	\$2,933,923	\$2,965,361	\$2,996,800	\$3,028,239	\$3,059,679	\$3,091,119	\$3,122,560	\$3,154,000	\$3,185,748	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$7,211,247	\$7,190,557	\$7,173,331	\$7,152,110	\$12,963,792	\$12,932,354	\$12,900,916	\$12,870,043	\$12,838,603	\$12,807,201	\$12,775,760	\$12,744,320	\$13,064,320	N/A
6. Average Net Investment		\$7,200,902	\$7,181,944	\$7,162,721	\$10,057,951	\$12,948,073	\$12,916,635	\$12,885,479	\$12,854,323	\$12,822,902	\$12,791,480	\$12,760,040	\$12,904,320	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$47,809	\$47,683	\$47,556	\$66,778	\$85,966	\$85,758	\$84,263	\$84,059	\$83,854	\$83,648	\$83,442	\$84,386	\$885,201
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$8,852	\$8,829	\$8,805	\$12,364	\$15,917	\$15,878	\$16,004	\$15,965	\$15,926	\$15,887	\$15,848	\$16,027	\$166,303
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$21,208	\$21,215	\$21,222	\$26,330	\$31,438	\$31,438	\$31,439	\$31,440	\$31,440	\$31,440	\$31,440	\$31,748	\$341,800
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$77,869	\$77,727	\$77,582	\$105,472	\$133,322	\$133,074	\$131,706	\$131,464	\$131,220	\$130,975	\$130,731	\$132,161	\$1,393,304

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2015 actual period is 4.8938% based on May 2014 ROR Surveillance Report

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2015 actual period is 4.8201% based on the May 2015 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU. □

(c) The Debt Component for the Jan. – Jun. 2015 actual period is 1.4751% based on May 2014 Surveillance Report and the Debt Component for the Jul. – Dec. 2015 actual period is 1.4904% based on the May 2015 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.

(e) Applicable amortization period (s). See Form 42-8A, pages 39-41

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2015 actual period of 6.421% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2015 actual period of 6.364% reflects a 10.5% return on equity. □

Debt Component: For the Jan. – Jun. 2015 actual period return of 1.854% is based on May 2014 Surveillance Report and for the Jul. – Dec. 2015 actual period return of 1.889% is based on FPSC Order No. PSC-12-0425-PAA-EU.

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JANUARY 2015 THROUGH DECEMBER 2015

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
<b>7 - Relocate Turbine Lube Oil Underground Piping to Above Ground</b>														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	N/A
3. Less: Accumulated Depreciation	\$24,622	\$24,684	\$24,746	\$24,808	\$24,871	\$24,933	\$24,995	\$25,057	\$25,119	\$25,181	\$25,243	\$25,305	\$25,367	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$6,408	\$6,346	\$6,284	\$6,222	\$6,159	\$6,097	\$6,035	\$5,973	\$5,911	\$5,849	\$5,787	\$5,725	\$5,663	N/A
6. Average Net Investment		\$6,377	\$6,315	\$6,253	\$6,190	\$6,128	\$6,066	\$6,004	\$5,942	\$5,880	\$5,818	\$5,756	\$5,694	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$42	\$42	\$42	\$41	\$41	\$40	\$39	\$39	\$38	\$38	\$38	\$37	\$477
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$8	\$8	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$89
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$62	\$62	\$62	\$62	\$62	\$62	\$62	\$62	\$62	\$62	\$62	\$62	\$745
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$112	\$112	\$111	\$111	\$110	\$110	\$109	\$108	\$108	\$107	\$107	\$106	\$1,312

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2015 actual period is 4.8938% based on May 2014 ROR Surveillance Report

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2015 actual period is 4.8201% based on the May 2015 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU. □

(c) The Debt Component for the Jan. – Jun. 2015 actual period is 1.4751% based on May 2014 Surveillance Report and the Debt Component for the Jul. – Dec. 2015 actual period is 1.4904% based on the May 2015 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.

(e) Applicable amortization period (s). See Form 42-8A, pages 39-41

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2015 actual period of 6.421% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2015 actual period of 6.364% reflects a 10.5% return on equity. □

Debt Component: For the Jan. – Jun. 2015 actual period return of 1.854% is based on May 2014 Surveillance Report and for the Jul. – Dec. 2015 actual period return of 1.889% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2015 THROUGH DECEMBER 2015

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
<b>8b - Oil Spill Clean-up/Response Equipment</b>														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		(\$2,831)	\$0	\$0	\$2,291	\$0	\$38,832	\$0	\$0	(\$3,883)	\$18,511	\$18,918	\$0	\$71,838
c. Retirements		(\$48,899)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$3,883)	\$0	(\$13,867)	\$0	(\$66,650)
d. Other		\$2,899	\$0	\$0	\$99	\$0	\$929	\$0	\$0	(\$4,814)	(\$2,125)	(\$3,619)	(\$1,593)	(\$8,225)
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>	\$781,095	\$778,263	\$778,263	\$778,263	\$780,555	\$780,555	\$819,387	\$819,387	\$819,387	\$815,504	\$834,015	\$852,933	\$852,933	N/A
3. Less: Accumulated Depreciation	\$127,974	\$87,440	\$92,614	\$97,788	\$103,125	\$108,363	\$114,735	\$120,654	\$126,354	\$123,325	\$127,055	\$115,538	\$120,025	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$653,120	\$690,824	\$685,649	\$680,475	\$677,430	\$672,192	\$704,653	\$698,733	\$693,033	\$692,179	\$706,960	\$737,395	\$732,907	N/A
6. Average Net Investment		\$671,972	\$688,236	\$683,062	\$678,953	\$674,811	\$688,422	\$701,693	\$695,883	\$692,606	\$699,569	\$722,177	\$735,151	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$4,461	\$4,569	\$4,535	\$4,508	\$4,480	\$4,571	\$4,589	\$4,551	\$4,529	\$4,575	\$4,723	\$4,807	\$54,898
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$826	\$846	\$840	\$835	\$830	\$846	\$872	\$864	\$860	\$869	\$897	\$913	\$10,297
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$5,465	\$5,174	\$5,174	\$5,238	\$5,238	\$5,443	\$5,920	\$5,700	\$5,668	\$5,856	\$5,968	\$6,081	\$66,925
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$10,753	\$10,590	\$10,549	\$10,580	\$10,548	\$10,860	\$11,380	\$11,115	\$11,057	\$11,299	\$11,588	\$11,801	\$132,120

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2015 actual period is 4.8938% based on May 2014 ROR Surveillance Report

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2015 actual period is 4.8201% based on the May 2015 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU. □

(c) The Debt Component for the Jan. – Jun. 2015 actual period is 1.4751% based on May 2014 Surveillance Report and the Debt Component for the Jul. – Dec. 2015 actual period is 1.4904% based on the May 2015 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.

(e) Applicable amortization period (s). See Form 42-8A, pages 39-41

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2015 actual period of 6.421% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2015 actual period of 6.364% reflects a 10.5% return on equity. □

Debt Component: For the Jan. – Jun. 2015 actual period return of 1.854% is based on May 2014 Surveillance Report and for the Jul. – Dec. 2015 actual period return of 1.889% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY  
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	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
<b>10 - Relocate Storm Water Runoff</b>														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	N/A
3. Less: Accumulated Depreciation	\$59,587	\$59,763	\$59,940	\$60,117	\$60,293	\$60,470	\$60,647	\$60,824	\$61,000	\$61,177	\$61,354	\$61,530	\$61,707	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$58,207	\$58,030	\$57,854	\$57,677	\$57,500	\$57,324	\$57,147	\$56,970	\$56,794	\$56,617	\$56,440	\$56,264	\$56,087	N/A
6. Average Net Investment		\$58,119	\$57,942	\$57,765	\$57,589	\$57,412	\$57,235	\$57,059	\$56,882	\$56,705	\$56,529	\$56,352	\$56,175	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$386	\$385	\$384	\$382	\$381	\$380	\$373	\$372	\$371	\$370	\$369	\$367	\$4,519
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$71	\$71	\$71	\$71	\$71	\$70	\$71	\$71	\$70	\$70	\$70	\$70	\$847
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$177	\$177	\$177	\$177	\$177	\$177	\$177	\$177	\$177	\$177	\$177	\$177	\$2,120
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$634	\$633	\$631	\$630	\$628	\$627	\$621	\$619	\$618	\$617	\$615	\$614	\$7,487

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2015 actual period is 4.8938% based on May 2014 ROR Surveillance Report

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2015 actual period is 4.8201% based on the May 2015 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU. □

(c) The Debt Component for the Jan. – Jun. 2015 actual period is 1.4751% based on May 2014 Surveillance Report and the Debt Component for the Jul. – Dec. 2015 actual period is 1.4904% based on the May 2015 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.

(e) Applicable amortization period (s). See Form 42-8A, pages 39-41

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2015 actual period of 6.421% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2015 actual period of 6.364% reflects a 10.5% return on equity. □

Debt Component: For the Jan. – Jun. 2015 actual period return of 1.854% is based on May 2014 Surveillance Report and for the Jul. – Dec. 2015 actual period return of 1.889% is based on FPSC Order No. PSC-12-0425-PAA-EU.

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	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
<b>12 - Scherer Discharge Pipeline</b>														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	N/A
3. Less: Accumulated Depreciation	\$530,040	\$531,672	\$533,304	\$534,937	\$536,569	\$538,201	\$539,834	\$541,466	\$543,098	\$544,731	\$546,363	\$547,995	\$549,628	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$324,284	\$322,652	\$321,019	\$319,387	\$317,755	\$316,122	\$314,490	\$312,858	\$311,225	\$309,593	\$307,961	\$306,328	\$304,696	N/A
6. Average Net Investment		\$323,468	\$321,835	\$320,203	\$318,571	\$316,938	\$315,306	\$313,674	\$312,042	\$310,409	\$308,777	\$307,145	\$305,512	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$2,148	\$2,137	\$2,126	\$2,115	\$2,104	\$2,093	\$2,051	\$2,041	\$2,030	\$2,019	\$2,009	\$1,998	\$24,870
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$398	\$396	\$394	\$392	\$390	\$388	\$390	\$388	\$386	\$384	\$381	\$379	\$4,663
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$1,632	\$1,632	\$1,632	\$1,632	\$1,632	\$1,632	\$1,632	\$1,632	\$1,632	\$1,632	\$1,632	\$1,632	\$19,588
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$4,178	\$4,165	\$4,152	\$4,139	\$4,126	\$4,113	\$4,073	\$4,060	\$4,048	\$4,035	\$4,022	\$4,010	\$49,121

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2015 actual period is 4.8938% based on May 2014 ROR Surveillance Report

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2015 actual period is 4.8201% based on the May 2015 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU. □

(c) The Debt Component for the Jan. – Jun. 2015 actual period is 1.4751% based on May 2014 Surveillance Report and the Debt Component for the Jul. – Dec. 2015 actual period is 1.4904% based on the May 2015 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.

(e) Applicable amortization period (s). See Form 42-8A, pages 39-41

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2015 actual period of 6.421% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2015 actual period of 6.364% reflects a 10.5% return on equity. □

Debt Component: For the Jan. – Jun. 2015 actual period return of 1.854% is based on May 2014 Surveillance Report and for the Jul. – Dec. 2015 actual period return of 1.889% is based on FPSC Order No. PSC-12-0425-PAA-EU.

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<b>20 - Wastewater Discharge Elimination &amp; Reuse</b>														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>	\$771,577	\$771,577	\$771,577	\$771,577	\$771,577	\$771,577	\$771,577	\$771,577	\$771,577	\$771,577	\$771,577	\$771,577	\$771,577	N/A
3. Less: Accumulated Depreciation	\$131,984	\$133,656	\$135,328	\$136,999	\$138,671	\$140,343	\$142,015	\$143,686	\$145,358	\$147,030	\$148,702	\$150,373	\$152,045	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$639,593	\$637,921	\$636,249	\$634,577	\$632,906	\$631,234	\$629,562	\$627,890	\$626,219	\$624,547	\$622,875	\$621,203	\$619,532	N/A
6. Average Net Investment		\$638,757	\$637,085	\$635,413	\$633,742	\$632,070	\$630,398	\$628,726	\$627,055	\$625,383	\$623,711	\$622,039	\$620,368	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$4,241	\$4,230	\$4,219	\$4,208	\$4,197	\$4,185	\$4,111	\$4,101	\$4,090	\$4,079	\$4,068	\$4,057	\$49,784
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$785	\$783	\$781	\$779	\$777	\$775	\$781	\$779	\$777	\$775	\$773	\$770	\$9,335
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$1,672	\$1,672	\$1,672	\$1,672	\$1,672	\$1,672	\$1,672	\$1,672	\$1,672	\$1,672	\$1,672	\$1,672	\$20,061
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$6,698	\$6,685	\$6,672	\$6,658	\$6,645	\$6,632	\$6,564	\$6,551	\$6,538	\$6,525	\$6,512	\$6,499	\$79,179

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2015 actual period is 4.8938% based on May 2014 ROR Surveillance Report

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2015 actual period is 4.8201% based on the May 2015 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU. □

(c) The Debt Component for the Jan. – Jun. 2015 actual period is 1.4751% based on May 2014 Surveillance Report and the Debt Component for the Jul. – Dec. 2015 actual period is 1.4904% based on the May 2015 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.

(e) Applicable amortization period (s). See Form 42-8A, pages 39-41

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2015 actual period of 6.421% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2015 actual period of 6.364% reflects a 10.5% return on equity. □

Debt Component: For the Jan. – Jun. 2015 actual period return of 1.854% is based on May 2014 Surveillance Report and for the Jul. – Dec. 2015 actual period return of 1.889% is based on FPSC Order No. PSC-12-0425-PAA-EU.

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<b>21 - St. Lucie Turtle Nets</b>														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$5,709,717	\$5,860	\$7,022	\$2,650	\$541	\$0	\$657	\$404	\$783,382	\$1,046	(\$152,951)	\$198,289	\$6,556,616
c. Retirements		(\$352,942)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$352,942)
d. Other		\$4,104	(\$274)	(\$328)	(\$124)	(\$25)	\$0	(\$31)	(\$19)	(\$36,620)	(\$49)	\$7,234	\$200,836	\$174,704
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>	\$352,942	\$6,062,659	\$6,068,519	\$6,075,542	\$6,078,191	\$6,078,732	\$6,078,732	\$6,079,389	\$6,079,793	\$6,863,174	\$6,864,221	\$6,711,269	\$6,909,559	N/A
3. Less: Accumulated Depreciation	(\$952,613)	(\$1,296,639)	(\$1,287,815)	(\$1,279,035)	(\$1,270,044)	(\$1,260,951)	(\$1,251,833)	(\$1,242,745)	(\$1,233,645)	(\$1,260,558)	(\$1,250,311)	(\$1,232,896)	(\$1,021,844)	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$1,305,555	\$7,359,298	\$7,356,334	\$7,354,577	\$7,348,235	\$7,339,683	\$7,330,565	\$7,322,134	\$7,313,438	\$8,123,732	\$8,114,532	\$7,944,165	\$7,931,402	N/A
6. Average Net Investment		\$4,332,427	\$7,357,816	\$7,355,455	\$7,351,406	\$7,343,959	\$7,335,124	\$7,326,350	\$7,317,786	\$7,718,585	\$8,119,132	\$8,029,348	\$7,937,784	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$28,764	\$48,851	\$48,835	\$48,808	\$48,759	\$48,700	\$47,910	\$47,854	\$50,475	\$53,094	\$52,507	\$51,908	\$576,464
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$5,326	\$9,045	\$9,042	\$9,037	\$9,028	\$9,017	\$9,099	\$9,089	\$9,586	\$10,084	\$9,972	\$9,859	\$108,185
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$4,812	\$9,098	\$9,108	\$9,115	\$9,118	\$9,118	\$9,119	\$9,119	\$9,707	\$10,296	\$10,182	\$10,216	\$109,007
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$38,902	\$66,994	\$66,985	\$66,961	\$66,904	\$66,835	\$66,128	\$66,062	\$69,768	\$73,473	\$72,661	\$71,982	\$793,656

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2015 actual period is 4.8938% based on May 2014 ROR Surveillance Report

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2015 actual period is 4.8201% based on the May 2015 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU. □

(c) The Debt Component for the Jan. – Jun. 2015 actual period is 1.4751% based on May 2014 Surveillance Report and the Debt Component for the Jul. – Dec. 2015 actual period is 1.4904% based on the May 2015 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.

(e) Applicable amortization period (s). See Form 42-8A, pages 39-41

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2015 actual period of 6.421% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2015 actual period of 6.364% reflects a 10.5% return on equity. □

Debt Component: For the Jan. – Jun. 2015 actual period return of 1.854% is based on May 2014 Surveillance Report and for the Jul. – Dec. 2015 actual period return of 1.889% is based on FPSC Order No. PSC-12-0425-PAA-EU.



FLORIDA POWER & LIGHT COMPANY  
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JANUARY 2015 THROUGH DECEMBER 2015

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
<b>22 - Pipeline Integrity Management</b>														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	(\$19,256)	\$0	\$0	\$0	\$0	\$0	\$0	(\$19,256)
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>	\$2,892,047	\$2,892,047	\$2,892,047	\$2,892,047	\$2,892,047	\$2,892,047	\$2,872,791	\$2,872,791	\$2,872,791	\$2,872,791	\$2,872,791	\$2,872,791	\$2,872,791	N/A
3. Less: Accumulated Depreciation	\$139,106	\$144,167	\$149,228	\$154,289	\$159,350	\$164,411	\$169,456	\$174,483	\$179,510	\$184,538	\$189,565	\$194,593	\$199,620	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	<u>\$2,752,941</u>	<u>\$2,747,880</u>	<u>\$2,742,819</u>	<u>\$2,737,758</u>	<u>\$2,732,697</u>	<u>\$2,727,636</u>	<u>\$2,703,336</u>	<u>\$2,698,308</u>	<u>\$2,693,281</u>	<u>\$2,688,253</u>	<u>\$2,683,226</u>	<u>\$2,678,199</u>	<u>\$2,673,171</u>	N/A
6. Average Net Investment		\$2,750,411	\$2,745,350	\$2,740,289	\$2,735,228	\$2,730,167	\$2,715,486	\$2,700,822	\$2,695,795	\$2,690,767	\$2,685,740	\$2,680,712	\$2,675,685	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$18,261	\$18,227	\$18,194	\$18,160	\$18,126	\$18,029	\$17,662	\$17,629	\$17,596	\$17,563	\$17,530	\$17,497	\$214,474
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$3,381	\$3,375	\$3,369	\$3,362	\$3,356	\$3,338	\$3,354	\$3,348	\$3,342	\$3,336	\$3,329	\$3,323	\$40,214
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$5,061	\$5,061	\$5,061	\$5,061	\$5,061	\$5,044	\$5,027	\$5,027	\$5,027	\$5,027	\$5,027	\$5,027	\$60,514
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$26,703</u>	<u>\$26,663</u>	<u>\$26,623</u>	<u>\$26,584</u>	<u>\$26,544</u>	<u>\$26,411</u>	<u>\$26,043</u>	<u>\$26,004</u>	<u>\$25,965</u>	<u>\$25,926</u>	<u>\$25,887</u>	<u>\$25,848</u>	<u>\$315,202</u>

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2015 actual period is 4.8938% based on May 2014 ROR Surveillance Report

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2015 actual period is 4.8201% based on the May 2015 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU. □

(c) The Debt Component for the Jan. – Jun. 2015 actual period is 1.4751% based on May 2014 Surveillance Report and the Debt Component for the Jul. – Dec. 2015 actual period is 1.4904% based on the May 2015 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.

(e) Applicable amortization period (s). See Form 42-8A, pages 39-41

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2015 actual period of 6.421% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2015 actual period of 6.364% reflects a 10.5% return on equity. □

Debt Component: For the Jan. – Jun. 2015 actual period return of 1.854% is based on May 2014 Surveillance Report and for the Jul. – Dec. 2015 actual period return of 1.889% is based on FPSC Order No. PSC-12-0425-PAA-EU.

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	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
<b>23 - SPCC - Spill Prevention, Control &amp; Countermeasures</b>														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$16,971	\$15,272	(\$17,530)	\$35,901	\$0	\$0	\$0	\$0	\$0	\$686	\$0	\$15,591	\$66,891
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$439	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$439
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>	\$14,417,942	\$14,434,913	\$14,450,185	\$14,432,655	\$14,468,556	\$14,468,556	\$14,468,556	\$14,468,556	\$14,468,556	\$14,468,556	\$14,469,242	\$14,469,242	\$14,484,833	N/A
3. Less: Accumulated Depreciation	\$2,180,627	\$2,210,348	\$2,240,095	\$2,269,841	\$2,300,068	\$2,329,856	\$2,359,644	\$2,389,432	\$2,419,220	\$2,449,008	\$2,478,797	\$2,508,586	\$2,538,388	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$12,237,315	\$12,224,565	\$12,210,090	\$12,162,815	\$12,168,489	\$12,138,701	\$12,108,913	\$12,079,124	\$12,049,336	\$12,019,548	\$11,990,445	\$11,960,656	\$11,946,445	N/A
6. Average Net Investment		\$12,230,940	\$12,217,327	\$12,186,452	\$12,165,652	\$12,153,595	\$12,123,807	\$12,094,019	\$12,064,230	\$12,034,442	\$12,004,997	\$11,975,551	\$11,953,551	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$81,205	\$81,115	\$80,910	\$80,772	\$80,692	\$80,494	\$79,087	\$78,892	\$78,698	\$78,505	\$78,312	\$78,169	\$956,849
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$15,035	\$15,019	\$14,981	\$14,955	\$14,940	\$14,904	\$15,021	\$14,984	\$14,947	\$14,910	\$14,874	\$14,846	\$179,416
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$29,721	\$29,747	\$29,745	\$29,788	\$29,788	\$29,788	\$29,788	\$29,788	\$29,788	\$29,789	\$29,789	\$29,802	\$357,322
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$125,962	\$125,880	\$125,636	\$125,515	\$125,420	\$125,186	\$123,896	\$123,664	\$123,432	\$123,204	\$122,975	\$122,816	\$1,493,587

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2015 actual period is 4.8938% based on May 2014 ROR Surveillance Report

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2015 actual period is 4.8201% based on the May 2015 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU. □

(c) The Debt Component for the Jan. – Jun. 2015 actual period is 1.4751% based on May 2014 Surveillance Report and the Debt Component for the Jul. – Dec. 2015 actual period is 1.4904% based on the May 2015 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.

(e) Applicable amortization period (s). See Form 42-8A, pages 39-41

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2015 actual period of 6.421% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2015 actual period of 6.364% reflects a 10.5% return on equity. □

Debt Component: For the Jan. – Jun. 2015 actual period return of 1.854% is based on May 2014 Surveillance Report and for the Jul. – Dec. 2015 actual period return of 1.889% is based on FPSC Order No. PSC-12-0425-PAA-EU.

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<b>24 - Manatee Reburn</b>														
1. Investments														
a. Expenditures/Additions		\$0	\$458	\$122	\$122	\$0	\$0	\$21,755	(\$19,827)	\$684	\$6,500	\$11,082	\$3,310	\$24,207
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$86)	\$0	(\$382,235)	(\$382,321)
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$401,813)	(\$401,813)
d. Other		\$0	\$0	(\$16)	(\$16)	\$0	\$0	(\$33)	(\$231)	\$0	(\$809)	(\$1,496)	\$0	(\$2,601)
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>	\$31,964,179	\$31,964,179	\$31,964,179	\$31,964,179	\$31,964,179	\$31,964,179	\$31,964,179	\$31,964,179	\$31,964,179	\$31,964,179	\$31,964,093	\$31,964,093	\$31,581,858	N/A
3. Less: Accumulated Depreciation	\$7,137,302	\$7,206,558	\$7,275,813	\$7,345,053	\$7,414,292	\$7,483,547	\$7,552,803	\$7,622,026	\$7,691,051	\$7,760,307	\$7,828,754	\$7,896,513	\$7,563,542	N/A
4. CWIP - Non Interest Bearing	\$445	\$445	\$904	\$1,026	\$1,148	\$1,148	\$1,148	\$22,903	\$3,076	\$3,760	\$10,261	\$21,342	\$24,653	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$24,827,322	\$24,758,067	\$24,689,269	\$24,620,152	\$24,551,035	\$24,481,780	\$24,412,524	\$24,365,056	\$24,276,204	\$24,207,633	\$24,145,600	\$24,088,922	\$24,042,968	N/A
6. Average Net Investment		\$24,792,694	\$24,723,668	\$24,654,711	\$24,585,594	\$24,516,407	\$24,447,152	\$24,388,790	\$24,320,630	\$24,241,918	\$24,176,616	\$24,117,261	\$24,065,945	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$164,607	\$164,148	\$163,690	\$163,232	\$162,772	\$162,312	\$159,487	\$159,041	\$158,527	\$158,100	\$157,711	\$157,376	\$1,931,003
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$30,478	\$30,393	\$30,308	\$30,223	\$30,138	\$30,053	\$30,291	\$30,206	\$30,108	\$30,027	\$29,954	\$29,890	\$362,069
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$69,256	\$69,256	\$69,256	\$69,256	\$69,256	\$69,256	\$69,256	\$69,256	\$69,256	\$69,256	\$69,256	\$68,841	\$830,654
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$264,340	\$263,797	\$263,254	\$262,710	\$262,166	\$261,621	\$259,034	\$258,503	\$257,891	\$257,383	\$256,921	\$256,107	\$3,123,726

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2015 actual period is 4.8938% based on May 2014 ROR Surveillance Report

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2015 actual period is 4.8201% based on the May 2015 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU. □

(c) The Debt Component for the Jan. – Jun. 2015 actual period is 1.4751% based on May 2014 Surveillance Report and the Debt Component for the Jul. – Dec. 2015 actual period is 1.4904% based on the May 2015 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.

(e) Applicable amortization period (s). See Form 42-8A, pages 39-41

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2015 actual period of 6.421% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2015 actual period of 6.364% reflects a 10.5% return on equity. □

Debt Component: For the Jan. – Jun. 2015 actual period return of 1.854% is based on May 2014 Surveillance Report and for the Jul. – Dec. 2015 actual period return of 1.889% is based on FPSC Order No. PSC-12-0425-PAA-EU.

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<b>25 - Pt. Everglades ESP Technology</b>														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
3. Less: Accumulated Depreciation	(\$32,020,481)	(\$30,686,295)	(\$29,352,108)	(\$28,017,921)	(\$26,683,735)	(\$25,349,548)	(\$24,015,361)	(\$22,681,175)	(\$21,346,988)	(\$20,012,801)	(\$18,678,615)	(\$17,344,428)	(\$16,010,241)	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	<u>\$32,020,481</u>	<u>\$30,686,295</u>	<u>\$29,352,108</u>	<u>\$28,017,921</u>	<u>\$26,683,735</u>	<u>\$25,349,548</u>	<u>\$24,015,361</u>	<u>\$22,681,175</u>	<u>\$21,346,988</u>	<u>\$20,012,801</u>	<u>\$18,678,615</u>	<u>\$17,344,428</u>	<u>\$16,010,241</u>	N/A
6. Average Net Investment		\$31,353,388	\$30,019,201	\$28,685,015	\$27,350,828	\$26,016,641	\$24,682,455	\$23,348,268	\$22,014,081	\$20,679,895	\$19,345,708	\$18,011,521	\$16,677,335	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$208,165	\$199,307	\$190,449	\$181,591	\$172,733	\$163,875	\$152,683	\$143,958	\$135,233	\$126,508	\$117,784	\$109,059	\$1,901,344
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$38,543	\$36,903	\$35,262	\$33,622	\$31,982	\$30,342	\$28,999	\$27,341	\$25,684	\$24,027	\$22,370	\$20,713	\$355,790
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$1,334,187	\$1,334,187	\$1,334,187	\$1,334,187	\$1,334,187	\$1,334,187	\$1,334,187	\$1,334,187	\$1,334,187	\$1,334,187	\$1,334,187	\$1,334,187	\$16,010,240
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$1,580,894</u>	<u>\$1,570,396</u>	<u>\$1,559,898</u>	<u>\$1,549,400</u>	<u>\$1,538,902</u>	<u>\$1,528,403</u>	<u>\$1,515,868</u>	<u>\$1,505,486</u>	<u>\$1,495,104</u>	<u>\$1,484,723</u>	<u>\$1,474,341</u>	<u>\$1,463,959</u>	<u>\$18,267,374</u>

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2015 actual period is 4.8938% based on May 2014 ROR Surveillance Report

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2015 actual period is 4.8201% based on the May 2015 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU. □

(c) The Debt Component for the Jan. – Jun. 2015 actual period is 1.4751% based on May 2014 Surveillance Report and the Debt Component for the Jul. – Dec. 2015 actual period is 1.4904% based on the May 2015 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.

(e) Applicable amortization period (s). See Form 42-8A, pages 39-41

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2015 actual period of 6.421% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2015 actual period of 6.364% reflects a 10.5% return on equity. □

Debt Component: For the Jan. – Jun. 2015 actual period return of 1.854% is based on May 2014 Surveillance Report and for the Jul. – Dec. 2015 actual period return of 1.889% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY  
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	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
<b>26 - UST Remove/Replacement</b>														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	N/A
3. Less: Accumulated Depreciation	\$42,859	\$43,061	\$43,263	\$43,465	\$43,667	\$43,869	\$44,071	\$44,273	\$44,475	\$44,677	\$44,879	\$45,081	\$45,283	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$72,588	\$72,386	\$72,184	\$71,982	\$71,779	\$71,577	\$71,375	\$71,173	\$70,971	\$70,769	\$70,567	\$70,365	\$70,163	N/A
6. Average Net Investment		\$72,487	\$72,285	\$72,083	\$71,881	\$71,678	\$71,476	\$71,274	\$71,072	\$70,870	\$70,668	\$70,466	\$70,264	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$481	\$480	\$479	\$477	\$476	\$475	\$466	\$465	\$463	\$462	\$461	\$459	\$5,644
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$89	\$89	\$89	\$88	\$88	\$88	\$89	\$88	\$88	\$88	\$88	\$87	\$1,058
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$202	\$202	\$202	\$202	\$202	\$202	\$202	\$202	\$202	\$202	\$202	\$202	\$2,424
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$772	\$771	\$769	\$768	\$766	\$764	\$757	\$755	\$753	\$752	\$750	\$749	\$9,127

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2015 actual period is 4.8938% based on May 2014 ROR Surveillance Report

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2015 actual period is 4.8201% based on the May 2015 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU. □

(c) The Debt Component for the Jan. – Jun. 2015 actual period is 1.4751% based on May 2014 Surveillance Report and the Debt Component for the Jul. – Dec. 2015 actual period is 1.4904% based on the May 2015 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.

(e) Applicable amortization period (s). See Form 42-8A, pages 39-41

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2015 actual period of 6.421% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2015 actual period of 6.364% reflects a 10.5% return on equity. □

Debt Component: For the Jan. – Jun. 2015 actual period return of 1.854% is based on May 2014 Surveillance Report and for the Jul. – Dec. 2015 actual period return of 1.889% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY  
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	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
<b>31 - Clean Air Interstate Rule (CAIR) Compliance</b>														
1. Investments														
a. Expenditures/Additions		\$1,463	\$29	\$29	\$2,568	\$0	\$0	\$0	\$0	\$794	\$60,819	\$2,797	(\$64,410)	\$4,088
b. Clearings to Plant		(\$496,026)	\$1,230	\$31,822	\$7,922	\$26,258	\$2,225	\$1,331	(\$181,570)	\$0	\$318	\$0	\$2,948,107	\$2,341,617
c. Retirements		\$0	(\$13,708)	\$0	\$0	(\$2,222)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$15,929)
d. Other		(\$351)	(\$41)	(\$1,299)	(\$659)	(\$78)	(\$18)	(\$7)	\$7	\$0	\$0	\$0	\$0	(\$2,446)
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>	\$525,512,958	\$525,016,931	\$525,018,161	\$525,049,983	\$525,057,905	\$525,084,163	\$525,086,388	\$525,087,719	\$524,906,149	\$524,906,149	\$524,906,467	\$524,906,467	\$527,854,574	N/A
3. Less: Accumulated Depreciation	\$43,280,785	\$44,381,974	\$45,469,261	\$46,569,030	\$47,669,481	\$48,768,326	\$49,869,482	\$50,970,652	\$52,071,877	\$53,173,135	\$54,274,394	\$55,375,652	\$56,480,105	N/A
4. CWIP - Non Interest Bearing	\$1,709	\$3,172	\$3,079	\$3,108	\$5,676	\$0	\$0	\$0	\$0	\$794	\$61,613	\$64,410	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$482,233,882	\$480,638,129	\$479,551,980	\$478,484,061	\$477,394,100	\$476,315,837	\$475,216,906	\$474,117,067	\$472,834,272	\$471,733,808	\$470,693,686	\$469,595,224	\$471,374,470	N/A
6. Average Net Investment		\$481,436,005	\$480,095,054	\$479,018,020	\$477,939,080	\$476,854,968	\$475,766,372	\$474,666,986	\$473,475,669	\$472,284,040	\$471,213,747	\$470,144,455	\$470,484,847	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$3,196,406	\$3,187,503	\$3,180,352	\$3,173,189	\$3,165,991	\$3,158,763	\$3,104,017	\$3,096,226	\$3,088,434	\$3,081,435	\$3,074,442	\$3,076,668	\$37,583,427
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$591,829	\$590,181	\$588,857	\$587,531	\$586,198	\$584,860	\$589,536	\$588,057	\$586,577	\$585,247	\$583,919	\$584,342	\$7,047,134
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$1,101,540	\$1,101,035	\$1,101,069	\$1,101,110	\$1,101,145	\$1,101,174	\$1,101,178	\$1,101,218	\$1,101,258	\$1,101,258	\$1,101,259	\$1,104,452	\$13,217,695
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)	\$4,889,775	\$4,878,719	\$4,870,278	\$4,861,829	\$4,853,334	\$4,844,797	\$4,794,731	\$4,785,502	\$4,776,269	\$4,767,941	\$4,759,620	\$4,765,463	\$57,848,256	

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2015 actual period is 4.8938% based on May 2014 ROR Surveillance Report

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2015 actual period is 4.8201% based on the May 2015 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU. □

(c) The Debt Component for the Jan. – Jun. 2015 actual period is 1.4751% based on May 2014 Surveillance Report and the Debt Component for the Jul. – Dec. 2015 actual period is 1.4904% based on the May 2015 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.

(e) Applicable amortization period (s). See Form 42-8A, pages 39-41

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2015 actual period of 6.421% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2015 actual period of 6.364% reflects a 10.5% return on equity. □

Debt Component: For the Jan. – Jun. 2015 actual period return of 1.854% is based on May 2014 Surveillance Report and for the Jul. – Dec. 2015 actual period return of 1.889% is based on FPSC Order No. PSC-12-0425-PAA-EU.

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	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
<b>33 - MATS Project</b>														
1. Investments														
a. Expenditures/Additions		\$10,307	\$302	\$2,547	\$12,016	\$2,680	(\$36,769)	\$0	\$0	\$0	\$0	\$0	\$0	(\$8,917)
b. Clearings to Plant		\$0	\$0	(\$532)	\$0	\$0	\$36,805	\$36	\$3,684	\$5,162	\$6,229	\$5,385	\$834	\$57,602
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>	\$107,184,439	\$107,184,439	\$107,184,439	\$107,183,907	\$107,183,907	\$107,183,907	\$107,220,712	\$107,220,748	\$107,224,432	\$107,229,594	\$107,235,823	\$107,241,208	\$107,242,042	N/A
3. Less: Accumulated Depreciation	\$13,001,650	\$13,233,789	\$13,465,928	\$13,698,067	\$13,930,205	\$14,162,343	\$14,394,521	\$14,626,738	\$14,858,960	\$15,091,238	\$15,323,576	\$15,555,926	\$15,788,283	N/A
4. CWIP - Non Interest Bearing	\$8,918	\$19,225	\$19,527	\$22,074	\$34,090	\$36,770	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$94,191,707	\$93,969,875	\$93,738,038	\$93,507,914	\$93,287,792	\$93,058,334	\$92,826,192	\$92,594,010	\$92,365,472	\$92,138,356	\$91,912,247	\$91,685,282	\$91,453,759	N/A
6. Average Net Investment		\$94,080,791	\$93,853,956	\$93,622,976	\$93,397,853	\$93,173,063	\$92,942,263	\$92,710,101	\$92,479,741	\$92,251,914	\$92,025,302	\$91,798,764	\$91,569,520	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$624,632	\$623,126	\$621,593	\$620,098	\$618,605	\$617,073	\$606,264	\$604,758	\$603,268	\$601,786	\$600,305	\$598,806	\$7,340,315
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$115,654	\$115,375	\$115,091	\$114,814	\$114,538	\$114,254	\$115,146	\$114,860	\$114,577	\$114,295	\$114,014	\$113,729	\$1,376,346
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$232,139	\$232,139	\$232,138	\$232,138	\$232,138	\$232,178	\$232,218	\$232,222	\$232,278	\$232,338	\$232,350	\$232,357	\$2,786,633
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$972,425	\$970,640	\$968,822	\$967,050	\$965,281	\$963,505	\$953,628	\$951,840	\$950,123	\$948,419	\$946,669	\$944,892	\$11,503,293

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2015 actual period is 4.8938% based on May 2014 ROR Surveillance Report

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2015 actual period is 4.8201% based on the May 2015 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU. □

(c) The Debt Component for the Jan. – Jun. 2015 actual period is 1.4751% based on May 2014 Surveillance Report and the Debt Component for the Jul. – Dec. 2015 actual period is 1.4904% based on the May 2015 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.

(e) Applicable amortization period (s). See Form 42-8A, pages 39-41

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2015 actual period of 6.421% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2015 actual period of 6.364% reflects a 10.5% return on equity. □

Debt Component: For the Jan. – Jun. 2015 actual period return of 1.854% is based on May 2014 Surveillance Report and for the Jul. – Dec. 2015 actual period return of 1.889% is based on FPSC Order No. PSC-12-0425-PAA-EU.

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	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
<b>35 - Martin Plant Drinking Water System Compliance</b>														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>	\$235,391	\$235,391	\$235,391	\$235,391	\$235,391	\$235,391	\$235,391	\$235,391	\$235,391	\$235,391	\$235,391	\$235,391	\$235,391	N/A
3. Less: Accumulated Depreciation	\$28,483	\$28,895	\$29,307	\$29,719	\$30,131	\$30,543	\$30,955	\$31,367	\$31,779	\$32,191	\$32,603	\$33,015	\$33,427	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$206,908	\$206,496	\$206,084	\$205,672	\$205,260	\$204,848	\$204,436	\$204,024	\$203,612	\$203,200	\$202,789	\$202,377	\$201,965	N/A
6. Average Net Investment		\$206,702	\$206,290	\$205,878	\$205,466	\$205,054	\$204,642	\$204,230	\$203,818	\$203,406	\$202,994	\$202,583	\$202,171	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$1,372	\$1,370	\$1,367	\$1,364	\$1,361	\$1,359	\$1,336	\$1,333	\$1,330	\$1,327	\$1,325	\$1,322	\$16,166
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$254	\$254	\$253	\$253	\$252	\$252	\$254	\$253	\$253	\$252	\$252	\$251	\$3,031
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$412	\$412	\$412	\$412	\$412	\$412	\$412	\$412	\$412	\$412	\$412	\$412	\$4,943
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$2,038	\$2,035	\$2,032	\$2,029	\$2,025	\$2,022	\$2,001	\$1,998	\$1,995	\$1,992	\$1,988	\$1,985	\$24,140

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2015 actual period is 4.8938% based on May 2014 ROR Surveillance Report

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2015 actual period is 4.8201% based on the May 2015 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU. □

(c) The Debt Component for the Jan. – Jun. 2015 actual period is 1.4751% based on May 2014 Surveillance Report and the Debt Component for the Jul. – Dec. 2015 actual period is 1.4904% based on the May 2015 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.

(e) Applicable amortization period (s). See Form 42-8A, pages 39-41

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2015 actual period of 6.421% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2015 actual period of 6.364% reflects a 10.5% return on equity. □

Debt Component: For the Jan. – Jun. 2015 actual period return of 1.854% is based on May 2014 Surveillance Report and for the Jul. – Dec. 2015 actual period return of 1.889% is based on FPSC Order No. PSC-12-0425-PAA-EU.



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	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
<b>36 - Low-Level Radioactive Waste Storage</b>														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$9,762,840	\$33,652	\$4,828	\$1,313	\$4,064	(\$509)	\$0	\$408	\$409	\$0	\$0	(\$3,802)	\$9,803,203
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>	\$7,601,405	\$17,364,245	\$17,397,897	\$17,402,725	\$17,404,038	\$17,408,102	\$17,407,593	\$17,407,593	\$17,408,000	\$17,408,410	\$17,408,410	\$17,408,410	\$17,404,607	N/A
3. Less: Accumulated Depreciation	\$444,145	\$462,869	\$488,940	\$515,041	\$541,146	\$567,255	\$593,367	\$619,478	\$645,590	\$671,702	\$697,815	\$723,927	\$750,037	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$7,157,260	\$16,901,376	\$16,908,956	\$16,887,684	\$16,862,892	\$16,840,847	\$16,814,226	\$16,788,114	\$16,762,410	\$16,736,707	\$16,710,595	\$16,684,482	\$16,654,570	N/A
6. Average Net Investment		\$12,029,318	\$16,905,166	\$16,898,320	\$16,875,288	\$16,851,869	\$16,827,536	\$16,801,170	\$16,775,262	\$16,749,559	\$16,723,651	\$16,697,539	\$16,669,526	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$79,866	\$112,239	\$112,193	\$112,040	\$111,885	\$111,723	\$109,869	\$109,699	\$109,531	\$109,362	\$109,191	\$109,008	\$1,296,608
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$14,788	\$20,782	\$20,773	\$20,745	\$20,716	\$20,686	\$20,867	\$20,835	\$20,803	\$20,771	\$20,738	\$20,704	\$243,207
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$18,724	\$26,072	\$26,100	\$26,105	\$26,109	\$26,112	\$26,111	\$26,112	\$26,112	\$26,113	\$26,113	\$26,110	\$305,893
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$113,378	\$159,092	\$159,067	\$158,890	\$158,710	\$158,521	\$156,847	\$156,646	\$156,447	\$156,245	\$156,042	\$155,821	\$1,845,707

<sup>(a)</sup> Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.

<sup>(b)</sup> The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2015 actual period is 4.8938% based on May 2014 ROR Surveillance Report

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2015 actual period is 4.8201% based on the May 2015 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU. □

<sup>(c)</sup> The Debt Component for the Jan. – Jun. 2015 actual period is 1.4751% based on May 2014 Surveillance Report and the Debt Component for the Jul. – Dec. 2015 actual period is 1.4904% based on the May 2015 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

<sup>(d)</sup> Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.

<sup>(e)</sup> Applicable amortization period (s). See Form 42-8A, pages 39-41

<sup>(f)</sup> Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

<sup>(g)</sup> For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2015 actual period of 6.421% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2015 actual period of 6.364% reflects a 10.5% return on equity. □

Debt Component: For the Jan. – Jun. 2015 actual period return of 1.854% is based on May 2014 Surveillance Report and for the Jul. – Dec. 2015 actual period return of 1.889% is based on FPSC Order No. PSC-12-0425-PAA-EU.

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	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
<b>37 - DeSoto Next Generation Solar Energy Center</b>														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$7,747	\$46,297	\$151	\$350,159	\$118,712	\$160,406	\$1,133,847	\$1,817,320
b. Clearings to Plant		(\$5,903)	\$0	\$358	(\$541)	\$52	\$6,787	\$11,275	\$0	\$21,817	\$1,363	\$0	\$285	\$35,494
c. Retirements		(\$11,335)	\$0	\$0	\$0	\$0	(\$10,599)	\$0	\$0	\$0	\$0	\$0	\$0	(\$21,935)
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$841)	(\$180)	(\$24)	(\$176)	(\$1,222)
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>	\$152,995,624	\$152,989,721	\$152,989,721	\$152,990,079	\$152,989,537	\$152,989,590	\$152,996,376	\$153,007,652	\$153,007,652	\$153,029,469	\$153,030,832	\$153,030,832	\$153,031,117	N/A
3. Less: Accumulated Depreciation	\$26,262,552	\$26,676,256	\$27,101,224	\$27,526,194	\$27,951,162	\$28,376,131	\$28,790,556	\$29,215,732	\$29,641,002	\$30,065,511	\$30,490,762	\$30,916,171	\$31,341,431	N/A
4. CWIP - Non Interest Bearing	\$3,803	\$3,803	\$0	\$0	\$0	\$0	\$7,747	\$54,044	\$54,195	\$404,354	\$523,067	\$683,473	\$1,817,320	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$126,736,874	\$126,317,268	\$125,888,496	\$125,463,885	\$125,038,375	\$124,613,459	\$124,213,567	\$123,845,964	\$123,420,845	\$123,368,313	\$123,063,137	\$122,798,134	\$123,507,006	N/A
6. Average Net Investment		\$126,527,071	\$126,102,882	\$125,676,191	\$125,251,130	\$124,825,917	\$124,413,513	\$124,029,766	\$123,633,405	\$123,394,579	\$123,215,725	\$122,930,635	\$123,152,570	N/A
a. Average ITC Balance		\$36,314,745	\$36,192,679	\$36,070,613	\$35,948,547	\$35,826,481	\$35,704,415	\$35,582,349	\$35,460,283	\$35,338,217	\$35,216,151	\$35,094,085	\$34,972,019	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$915,290	\$912,221	\$909,135	\$906,060	\$902,984	\$899,993	\$885,599	\$882,752	\$880,934	\$879,509	\$877,389	\$878,585	\$10,730,451
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$167,004	\$166,444	\$165,881	\$165,320	\$164,759	\$164,213	\$165,865	\$165,333	\$164,995	\$164,733	\$164,338	\$164,573	\$1,983,460
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$418,980	\$418,910	\$418,910	\$418,910	\$418,909	\$418,966	\$419,116	\$419,211	\$419,291	\$419,373	\$419,374	\$419,377	\$5,029,327
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$6,059	\$6,059	\$6,059	\$6,059	\$6,059	\$6,059	\$6,059	\$6,059	\$6,059	\$6,059	\$6,059	\$6,059	\$72,708
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$1,924,740)
9. Total System Recoverable Expenses (Lines 7 & 8)		\$1,346,938	\$1,343,239	\$1,339,590	\$1,335,954	\$1,332,316	\$1,328,836	\$1,316,245	\$1,312,959	\$1,310,885	\$1,309,279	\$1,306,766	\$1,308,199	\$15,891,206

<sup>(a)</sup> Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.

<sup>(b)</sup> The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2015 actual period is 4.8938% based on May 2014 ROR Surveillance Report

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2015 actual period is 4.8201% based on the May 2015 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU. □

<sup>(c)</sup> The Debt Component for the Jan. – Jun. 2015 actual period is 1.4751% based on May 2014 Surveillance Report and the Debt Component for the Jul. – Dec. 2015 actual period is 1.4904% based on the May 2015 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

<sup>(d)</sup> Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.

<sup>(e)</sup> Applicable amortization period (s). See Form 42-8A, pages 39-41

<sup>(f)</sup> Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

<sup>(g)</sup> For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2015 actual period is 4.8938% based on May 2014 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU. □

Debt Component: For the Jan. – Jun. 2015 actual period return of 1.4751% is based on May 2014 Surveillance Report and for the Jul. – Dec. 2015 actual period return of 1.4904% is based on FPSC Order No. PSC-12-0425-PAA-EU.

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	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
<b>38 - Space Coast Next Generation Solar Energy Center</b>														
1. Investments														
a. Expenditures/Additions		\$0	\$1,374	\$0	\$0	\$0	\$14,962	\$0	(\$14,962)	\$0	\$0	\$0	\$0	\$1,374
b. Clearings to Plant		\$0	\$0	\$0	\$0	(\$9,438)	\$8,680	\$11,275	\$15,247	\$0	\$0	\$0	\$0	\$25,764
c. Retirements		\$0	\$0	\$0	\$0	(\$9,438)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$9,438)
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>	\$70,626,217	\$70,626,217	\$70,626,217	\$70,626,217	\$70,626,217	\$70,616,778	\$70,625,458	\$70,636,734	\$70,651,981	\$70,651,981	\$70,651,981	\$70,651,981	\$70,651,981	N/A
3. Less: Accumulated Depreciation	\$11,173,475	\$11,371,400	\$11,569,325	\$11,767,250	\$11,965,175	\$12,153,583	\$12,351,422	\$12,549,429	\$12,747,656	\$12,946,010	\$13,144,364	\$13,342,719	\$13,541,073	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$1,374	\$1,374	\$1,374	\$1,374	\$16,337	\$16,337	\$1,374	\$1,374	\$1,374	\$1,374	\$1,374	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$59,452,742	\$59,254,817	\$59,058,266	\$58,860,341	\$58,662,417	\$58,464,570	\$58,290,373	\$58,103,642	\$57,905,699	\$57,707,345	\$57,508,991	\$57,310,637	\$57,112,282	N/A
6. Average Net Investment		\$59,353,779	\$59,156,541	\$58,959,304	\$58,761,379	\$58,563,493	\$58,377,471	\$58,197,007	\$58,004,671	\$57,806,522	\$57,608,168	\$57,409,814	\$57,211,460	N/A
a. Average ITC Balance		\$15,510,135	\$15,458,946	\$15,407,757	\$15,356,568	\$15,305,379	\$15,254,190	\$15,203,001	\$15,151,812	\$15,100,623	\$15,049,434	\$14,998,245	\$14,947,056	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$426,202	\$424,787	\$423,371	\$421,951	\$420,531	\$419,190	\$412,413	\$411,048	\$409,645	\$408,240	\$406,836	\$405,432	\$4,989,645
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$77,860	\$77,602	\$77,343	\$77,083	\$76,824	\$76,579	\$77,331	\$77,075	\$76,812	\$76,549	\$76,285	\$76,022	\$923,366
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$195,013	\$195,013	\$195,013	\$195,013	\$194,934	\$194,928	\$195,094	\$195,315	\$195,442	\$195,442	\$195,442	\$195,442	\$2,342,092
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$2,912	\$2,912	\$2,912	\$2,912	\$2,912	\$2,912	\$2,912	\$2,912	\$2,912	\$2,912	\$2,912	\$2,912	\$34,944
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$807,156)
9. Total System Recoverable Expenses (Lines 7 & 8)		\$634,724	\$633,050	\$631,376	\$629,696	\$627,938	\$626,346	\$620,487	\$619,087	\$617,548	\$615,880	\$614,213	\$612,545	\$7,482,891

<sup>(a)</sup> Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.

<sup>(b)</sup> The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2015 actual period is 4.8938% based on May 2014 ROR Surveillance Report

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2015 actual period is 4.8201% based on the May 2015 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU. □

<sup>(c)</sup> The Debt Component for the Jan. – Jun. 2015 actual period is 1.4751% based on May 2014 Surveillance Report and the Debt Component for the Jul. – Dec. 2015 actual period is 1.4904% based on the May 2015 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

<sup>(d)</sup> Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.

<sup>(e)</sup> Applicable amortization period (s). See Form 42-8A, pages 39-41

<sup>(f)</sup> Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

<sup>(g)</sup> For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jul. – Dec. 2015 actual period of 6.364% reflects a 10.5% return on equity. □

Debt Component: For the Jan. – Jun. 2015 actual period return of 1.854% is based on May 2014 Surveillance Report and for the Jul. – Dec. 2015 actual period return of 1.889% is based on FPSC Order No. PSC-12-0425-PAA-EU.

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	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
<b>39 - Martin Next Generation Solar Energy Center</b>														
1. Investments														
a. Expenditures/Additions		\$29,417	\$30,820	\$19,564	\$73,531	\$42,996	\$55,193	\$78,854	\$64,789	\$48,916	\$46,502	\$20,952	\$302,081	\$813,617
b. Clearings to Plant		(\$3,602,914)	\$13,752	\$6,909	\$0	\$0	(\$16,011)	\$8,453	(\$26,549)	\$11,490	\$10,459	\$17,435	\$2,959	(\$3,574,017)
c. Retirements		(\$2,724,034)	(\$12,358)	\$0	\$0	\$0	(\$21,384)	\$0	(\$74,102)	\$0	\$0	\$0	\$0	(\$2,831,879)
d. Other		(\$932,481)	(\$4,152)	(\$4,549)	(\$6,300)	(\$1,235)	(\$4,683)	(\$8,626)	(\$13,888)	(\$4,923)	(\$5,360)	(\$2,401)	(\$1,903)	(\$990,501)
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>	\$425,643,543	\$422,040,629	\$422,054,381	\$422,061,290	\$422,061,290	\$422,061,290	\$422,045,279	\$422,053,732	\$422,027,183	\$422,038,673	\$422,049,132	\$422,066,567	\$422,069,526	N/A
3. Less: Accumulated Depreciation	\$55,513,258	\$53,054,302	\$54,230,415	\$55,418,518	\$56,604,880	\$57,796,306	\$58,962,730	\$60,146,465	\$61,250,891	\$62,438,461	\$63,625,719	\$64,816,104	\$66,007,108	N/A
4. CWIP - Non Interest Bearing	\$52,382	\$81,800	\$99,355	\$118,919	\$192,451	\$235,447	\$290,639	\$369,493	\$434,282	\$483,198	\$529,701	\$550,653	\$852,734	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$370,182,667	\$369,068,127	\$367,923,321	\$366,761,691	\$365,648,861	\$364,500,431	\$363,373,189	\$362,276,760	\$361,210,574	\$360,083,410	\$358,953,114	\$357,801,117	\$356,915,152	N/A
6. Average Net Investment		\$369,625,397	\$368,495,724	\$367,342,506	\$366,205,276	\$365,074,646	\$363,936,810	\$362,824,975	\$361,743,667	\$360,646,992	\$359,518,262	\$358,377,115	\$357,358,134	N/A
a. Average ITC Balance		\$106,849,081	\$106,505,283	\$106,161,485	\$105,817,687	\$105,473,889	\$105,130,091	\$104,786,293	\$104,442,495	\$104,098,697	\$103,754,899	\$103,411,101	\$103,067,303	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$2,675,429	\$2,667,217	\$2,658,848	\$2,650,585	\$2,642,366	\$2,634,100	\$2,592,109	\$2,584,318	\$2,576,426	\$2,568,325	\$2,560,143	\$2,552,759	\$31,362,625
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$488,113	\$486,616	\$485,089	\$483,583	\$482,084	\$480,577	\$485,439	\$483,981	\$482,505	\$480,989	\$479,458	\$478,078	\$5,796,511
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$1,168,712	\$1,163,777	\$1,163,805	\$1,163,815	\$1,163,815	\$1,163,644	\$1,163,514	\$1,163,570	\$1,163,646	\$1,163,771	\$1,163,939	\$1,164,060	\$13,970,066
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$28,847	\$28,847	\$28,847	\$28,847	\$28,847	\$28,847	\$28,847	\$28,847	\$28,847	\$28,847	\$28,847	\$28,847	\$346,164
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$5,421,012)
9. Total System Recoverable Expenses (Lines 7 & 8)	\$3,909,350	\$3,894,705	\$3,884,838	\$3,875,079	\$3,865,361	\$3,855,417	\$3,818,158	\$3,808,965	\$3,799,673	\$3,790,181	\$3,780,635	\$3,771,993	\$46,054,354	

<sup>(a)</sup> Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.

<sup>(b)</sup> The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. - Jun. 2015 actual period is 4.8938% based on May 2014 ROR Surveillance Report

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. - Dec. 2015 actual period is 4.8201% based on the May 2015 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU. □

<sup>(c)</sup> The Debt Component for the Jan. - Jun. 2015 actual period is 1.4751% based on May 2014 Surveillance Report and the Debt Component for the Jul. - Dec. 2015 actual period is 1.4904% based on the May 2015 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

<sup>(d)</sup> Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.

<sup>(e)</sup> Applicable amortization period (s). See Form 42-8A, pages 39-41

<sup>(f)</sup> Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

<sup>(g)</sup> For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Ec`

Jul. - Dec. 2015 actual period of 6.364% reflects a 10.5% return on equity. □

Debt Component: For the Jan. - Jun. 2015 actual period return of 1.854% is based on May 2014 Surveillance Report and for the Jul. - Dec. 2015 actual period return of 1.889% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY  
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	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
<b>41 - Manatee Temporary Heating System</b>														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>	\$7,284,092	\$7,284,092	\$7,284,092	\$7,284,092	\$7,284,092	\$7,284,092	\$7,284,092	\$7,284,092	\$7,284,092	\$7,284,092	\$7,284,092	\$7,284,092	\$7,284,092	N/A
3. Less: Accumulated Depreciation	\$6,394,998	\$6,430,375	\$6,465,752	\$6,501,129	\$6,536,506	\$6,571,883	\$6,607,260	\$6,642,637	\$6,678,014	\$6,713,391	\$6,748,769	\$6,784,146	\$6,819,523	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$889,094	\$853,717	\$818,340	\$782,963	\$747,586	\$712,209	\$676,832	\$641,455	\$606,078	\$570,701	\$535,324	\$499,947	\$464,569	N/A
6. Average Net Investment		\$871,406	\$836,028	\$800,651	\$765,274	\$729,897	\$694,520	\$659,143	\$623,766	\$588,389	\$553,012	\$517,635	\$482,258	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$5,786	\$5,551	\$5,316	\$5,081	\$4,846	\$4,611	\$4,310	\$4,079	\$3,848	\$3,616	\$3,385	\$3,154	\$53,582
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$1,071	\$1,028	\$984	\$941	\$897	\$854	\$819	\$775	\$731	\$687	\$643	\$599	\$10,028
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$35,377	\$35,377	\$35,377	\$35,377	\$35,377	\$35,377	\$35,377	\$35,377	\$35,377	\$35,377	\$35,377	\$35,377	\$424,525
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$42,234	\$41,955	\$41,677	\$41,399	\$41,120	\$40,842	\$40,506	\$40,231	\$39,956	\$39,680	\$39,405	\$39,130	\$488,135

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2015 actual period is 4.8938% based on May 2014 ROR Surveillance Report

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2015 actual period is 4.8201% based on the May 2015 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU. □

(c) The Debt Component for the Jan. – Jun. 2015 actual period is 1.4751% based on May 2014 Surveillance Report and the Debt Component for the Jul. – Dec. 2015 actual period is 1.4904% based on the May 2015 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.

(e) Applicable amortization period (s). See Form 42-8A, pages 39-41

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2015 actual period of 6.421% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2015 actual period of 6.364% reflects a 10.5% return on equity. □

Debt Component: For the Jan. – Jun. 2015 actual period return of 1.854% is based on May 2014 Surveillance Report and for the Jul. – Dec. 2015 actual period return of 1.889% is based on FPSC Order No. PSC-12-0425-PAA-EU.

FLORIDA POWER & LIGHT COMPANY  
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	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
<b>42 - Turkey Point Cooling Canal Monitoring Plan</b>														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$475,098	\$139,823	\$489,883	\$128,862	\$43,605	\$2,081,846	\$286,846	\$123,948	\$686,589	\$131,280	(\$286,996)	\$25,815	\$4,326,599
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>	\$3,582,753	\$4,057,851	\$4,197,674	\$4,687,557	\$4,816,419	\$4,860,024	\$6,941,871	\$7,228,716	\$7,352,664	\$8,039,253	\$8,170,533	\$7,883,537	\$7,909,352	N/A
3. Less: Accumulated Depreciation	\$261,061	\$266,791	\$272,983	\$279,647	\$286,775	\$294,032	\$302,884	\$313,512	\$324,448	\$335,992	\$348,149	\$360,190	\$372,034	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$3,321,692	\$3,791,059	\$3,924,691	\$4,407,910	\$4,529,644	\$4,565,992	\$6,638,987	\$6,915,205	\$7,028,216	\$7,703,262	\$7,822,384	\$7,523,347	\$7,537,317	N/A
6. Average Net Investment		\$3,556,375	\$3,857,875	\$4,166,300	\$4,468,777	\$4,547,818	\$5,602,489	\$6,777,096	\$6,971,710	\$7,365,739	\$7,762,823	\$7,672,865	\$7,530,332	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$23,612	\$25,614	\$27,661	\$29,670	\$30,194	\$37,197	\$44,318	\$45,591	\$48,167	\$50,764	\$50,176	\$49,244	\$462,206
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$4,372	\$4,742	\$5,122	\$5,493	\$5,591	\$6,887	\$8,417	\$8,659	\$9,148	\$9,641	\$9,530	\$9,353	\$86,955
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$5,730	\$6,192	\$6,664	\$7,128	\$7,257	\$8,851	\$10,628	\$10,936	\$11,544	\$12,157	\$12,041	\$11,845	\$110,973
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$33,714	\$36,548	\$39,447	\$42,291	\$43,042	\$52,935	\$63,363	\$65,185	\$68,859	\$72,563	\$71,746	\$70,441	\$660,135

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2015 actual period is 4.8938% based on May 2014 ROR Surveillance Report

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2015 actual period is 4.8201% based on the May 2015 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU. □

(c) The Debt Component for the Jan. – Jun. 2015 actual period is 1.4751% based on May 2014 Surveillance Report and the Debt Component for the Jul. – Dec. 2015 actual period is 1.4904% based on the May 2015 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.

(e) Applicable amortization period (s). See Form 42-8A, pages 39-41

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2015 actual period of 6.421% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2015 actual period of 6.364% reflects a 10.5% return on equity. □

Debt Component: For the Jan. – Jun. 2015 actual period return of 1.854% is based on May 2014 Surveillance Report and for the Jul. – Dec. 2015 actual period return of 1.889% is based on FPSC Order No. PSC-12-0425-PAA-EU.

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	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
<b>44 - Martin Plant Barley Barber Swamp Iron Mitigation</b>														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>	\$164,719	\$164,719	\$164,719	\$164,719	\$164,719	\$164,719	\$164,719	\$164,719	\$164,719	\$164,719	\$164,719	\$164,719	\$164,719	N/A
3. Less: Accumulated Depreciation	\$12,196	\$12,485	\$12,773	\$13,061	\$13,349	\$13,638	\$13,926	\$14,214	\$14,502	\$14,791	\$15,079	\$15,367	\$15,655	N/A
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N/A
5. Net Investment (Lines 2 - 3 + 4)	<u>\$152,522</u>	<u>\$152,234</u>	<u>\$151,946</u>	<u>\$151,657</u>	<u>\$151,369</u>	<u>\$151,081</u>	<u>\$150,793</u>	<u>\$150,504</u>	<u>\$150,216</u>	<u>\$149,928</u>	<u>\$149,640</u>	<u>\$149,351</u>	<u>\$149,063</u>	N/A
6. Average Net Investment		\$152,378	\$152,090	\$151,802	\$151,513	\$151,225	\$150,937	\$150,649	\$150,360	\$150,072	\$149,784	\$149,496	\$149,207	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$1,012	\$1,010	\$1,008	\$1,006	\$1,004	\$1,002	\$985	\$983	\$981	\$979	\$978	\$976	\$11,924
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$187	\$187	\$187	\$186	\$186	\$186	\$187	\$187	\$186	\$186	\$186	\$185	\$2,236
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$288	\$288	\$288	\$288	\$288	\$288	\$288	\$288	\$288	\$288	\$288	\$288	\$3,459
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$1,487</u>	<u>\$1,485</u>	<u>\$1,483</u>	<u>\$1,480</u>	<u>\$1,478</u>	<u>\$1,476</u>	<u>\$1,460</u>	<u>\$1,458</u>	<u>\$1,456</u>	<u>\$1,454</u>	<u>\$1,452</u>	<u>\$1,449</u>	<u>\$17,619</u>

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2015 actual period is 4.8938% based on May 2014 ROR Surveillance Report

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2015 actual period is 4.8201% based on the May 2015 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU. □

(c) The Debt Component for the Jan. – Jun. 2015 actual period is 1.4751% based on May 2014 Surveillance Report and the Debt Component for the Jul. – Dec. 2015 actual period is 1.4904% based on the May 2015 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.

(e) Applicable amortization period (s). See Form 42-8A, pages 39-41

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2015 actual period of 6.421% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2015 actual period of 6.364% reflects a 10.5% return on equity. □

Debt Component: For the Jan. – Jun. 2015 actual period return of 1.854% is based on May 2014 Surveillance Report and for the Jul. – Dec. 2015 actual period return of 1.889% is based on FPSC Order No. PSC-12-0425-PAA-EU.

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JANUARY 2015 THROUGH DECEMBER 2015

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
<b>45 - 800 MW Unit ESP</b>														
1. Investments														
a. Expenditures/Additions		\$0	\$1,267	\$0	\$423	\$0	\$32,157	\$7,989	\$64,808	\$68,900	(\$20,373)	(\$119,898)	(\$18,819)	\$16,454
b. Clearings to Plant		\$189,653	\$450,621	\$4,328,586	\$128,691	\$17,222	\$721	\$28,322	\$981	\$265	\$20,233	\$120,287	\$299,349	\$5,584,932
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$47,634)	(\$47,634)
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$39)	(\$76)	(\$1)	(\$4)	(\$66)	(\$185)
2. Plant-In-Service/Depreciation Base <sup>(a)</sup>	\$209,303,741	\$209,493,394	\$209,944,015	\$214,272,601	\$214,401,292	\$214,418,514	\$214,419,235	\$214,447,558	\$214,448,539	\$214,448,804	\$214,469,037	\$214,589,324	\$214,888,673	N/A
3. Less: Accumulated Depreciation	\$6,362,444	\$6,813,416	\$7,265,095	\$7,721,935	\$8,183,586	\$8,645,396	\$9,107,225	\$9,568,629	\$10,029,569	\$10,490,474	\$10,951,476	\$11,412,625	\$11,826,506	N/A
4. CWIP - Non Interest Bearing	(\$0)	(\$0)	\$1,267	\$1,267	\$1,690	\$1,690	\$33,846	\$41,835	\$106,643	\$175,543	\$155,170	\$35,272	\$16,453	N/A
5. Net Investment (Lines 2 - 3 + 4)	\$202,941,297	\$202,679,977	\$202,680,187	\$206,551,933	\$206,219,395	\$205,774,808	\$205,345,857	\$204,920,764	\$204,525,612	\$204,133,873	\$203,672,731	\$203,211,971	\$203,078,620	N/A
6. Average Net Investment		\$202,810,637	\$202,680,082	\$204,616,060	\$206,385,664	\$205,997,102	\$205,560,332	\$205,133,310	\$204,723,188	\$204,329,743	\$203,903,302	\$203,442,351	\$203,145,296	N/A
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes <sup>(b)(g)</sup>		\$1,346,524	\$1,345,657	\$1,358,511	\$1,370,260	\$1,367,680	\$1,364,780	\$1,341,440	\$1,338,758	\$1,336,185	\$1,333,396	\$1,330,382	\$1,328,440	\$16,162,013
b. Debt Component (Line 6 x debt rate x 1/12) <sup>(c)(g)</sup>		\$249,315	\$249,155	\$251,535	\$253,710	\$253,232	\$252,695	\$254,776	\$254,266	\$253,778	\$253,248	\$252,675	\$252,306	\$3,030,691
8. Investment Expenses														
a. Depreciation <sup>(d)</sup>		\$450,972	\$451,679	\$456,840	\$461,652	\$461,810	\$461,829	\$461,404	\$460,979	\$460,980	\$461,003	\$461,152	\$461,582	\$5,511,881
b. Amortization <sup>(e)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement <sup>(f)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$2,046,811	\$2,046,491	\$2,066,885	\$2,085,621	\$2,082,722	\$2,079,305	\$2,057,619	\$2,054,003	\$2,050,943	\$2,047,647	\$2,044,210	\$2,042,328	\$24,704,585

(a) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.

(b) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2015 actual period is 4.8938% based on May 2014 ROR Surveillance Report

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2015 actual period is 4.8201% based on the May 2015 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU. □

(c) The Debt Component for the Jan. – Jun. 2015 actual period is 1.4751% based on May 2014 Surveillance Report and the Debt Component for the Jul. – Dec. 2015 actual period is 1.4904% based on the May 2015 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

(d) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.

(e) Applicable amortization period (s). See Form 42-8A, pages 39-41

(f) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(g) For solar projects the return on investment calculation is comprised of two parts:

Average Net Investment: See footnotes (b) and (c).

Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component for the Jan. – Jun. 2015 actual period of 6.421% reflects a 10.5% return on equity and the monthly Equity Component for the Jul. – Dec. 2015 actual period of 6.364% reflects a 10.5% return on equity. □

Debt Component: For the Jan. – Jun. 2015 actual period return of 1.854% is based on May 2014 Surveillance Report and for the Jul. – Dec. 2015 actual period return of 1.889% is based on FPSC Order No. PSC-12-0425-PAA-EU.



FLORIDA POWER & LIGHT COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE  
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2015 THROUGH DECEMBER 2015

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Working Capital Dr(Cr)														
a. 158.100 Allowance Inventory	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. 158.200 Allowances Withheld	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. 182.300 Other Regulatory Assets-Losses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. 254.900 Other Regulatory Liabilities-Gains	(\$259,671)	(\$240,303)	(\$219,429)	(\$199,349)	(\$179,228)	(\$159,381)	(\$139,237)	(\$119,092)	(\$98,947)	(\$78,802)	(\$58,657)	(\$38,512)	(\$18,368)	
2. Total Working Capital	(\$259,671)	(\$240,303)	(\$219,429)	(\$199,349)	(\$179,228)	(\$159,381)	(\$139,237)	(\$119,092)	(\$98,947)	(\$78,802)	(\$58,657)	(\$38,512)	(\$18,368)	
3. Average Net Working Capital Balance		(\$249,987)	(\$229,866)	(\$209,389)	(\$189,288)	(\$169,305)	(\$149,309)	(\$129,164)	(\$109,019)	(\$88,875)	(\$68,730)	(\$48,585)	(\$28,440)	
4. Return on Average Net Working Capital Balance														
a. Equity Component grossed up for taxes <sup>(a)</sup>		(\$1,660)	(\$1,526)	(\$1,390)	(\$1,257)	(\$1,124)	(\$991)	(\$845)	(\$713)	(\$581)	(\$449)	(\$318)	(\$186)	
b. Debt Component <sup>(b)</sup>		(\$307)	(\$283)	(\$257)	(\$233)	(\$208)	(\$184)	(\$160)	(\$135)	(\$110)	(\$85)	(\$60)	(\$35)	
5. Total Return Component <sup>(a)</sup>		(\$1,967)	(\$1,809)	(\$1,648)	(\$1,489)	(\$1,332)	(\$1,175)	(\$1,005)	(\$848)	(\$692)	(\$535)	(\$378)	(\$221)	(\$13,099)
6. Expense Dr(Cr)														
a. 411.800 Gains from Dispositions of Allowances		(\$19,368)	(\$20,874)	(\$20,031)	(\$20,121)	(\$20,121)	(\$20,145)	(\$20,145)	(\$20,145)	(\$20,145)	(\$20,145)	(\$20,145)	(\$20,145)	(\$20,145)
b. 411.900 Losses from Dispositions of Allowances		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. 509.000 Allowance Expense		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7. Net Expense (Lines 6a + 6b + 6c) <sup>(f)</sup>		(\$19,368)	(\$20,874)	(\$20,031)	(\$20,121)	(\$20,121)	(\$20,145)	(\$20,145)	(\$20,145)	(\$20,145)	(\$20,145)	(\$20,145)	(\$20,145)	(\$241,529)
8. Total System Recoverable Expenses (Lines 5 + 7)		(\$21,335)	(\$22,683)	(\$21,679)	(\$21,610)	(\$21,453)	(\$21,320)	(\$21,150)	(\$20,993)	(\$20,836)	(\$20,680)	(\$20,523)	(\$20,366)	
a. Recoverable Costs Allocated to Energy		(\$21,335)	(\$22,683)	(\$21,679)	(\$21,610)	(\$21,453)	(\$21,320)	(\$21,150)	(\$20,993)	(\$20,836)	(\$20,680)	(\$20,523)	(\$20,366)	
b. Recoverable Costs Allocated to Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Energy Jurisdictional Factor		95.26108%	95.26108%	95.26108%	95.26108%	95.26108%	95.26108%	95.26108%	95.26108%	95.26108%	95.26108%	95.26108%	95.26108%	
10. Demand Jurisdictional Factor		94.64598%	94.64598%	94.64598%	94.64598%	94.64598%	94.64598%	94.64598%	94.64598%	94.64598%	94.64598%	94.64598%	94.64598%	
11. Retail Energy-Related Recoverable Costs <sup>(c)</sup>		(\$20,324)	(\$21,608)	(\$20,652)	(\$20,586)	(\$20,437)	(\$20,309)	(\$20,148)	(\$19,998)	(\$19,849)	(\$19,700)	(\$19,550)	(\$19,401)	
12. Retail Demand-Related Recoverable Costs <sup>(d)</sup>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
13. Total Jurisdictional Recoverable Costs (Lines 11 + 12)		(\$20,324)	(\$21,608)	(\$20,652)	(\$20,586)	(\$20,437)	(\$20,309)	(\$20,148)	(\$19,998)	(\$19,849)	(\$19,700)	(\$19,550)	(\$19,401)	(\$242,561)

<sup>(a)</sup>The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%. The monthly Equity Component for the Jan. – Jun. 2015 actual period is 4.8938% based on May 2014 ROR Surveillance Report

and reflects a 10.5% return on equity, and the monthly Equity Component for the Jul. – Dec. 2015 actual period is 4.8201% based on the May 2015 ROR Surveillance Report and reflects a 10.5% return on equity, per FPSC Order No. PSC-12-0425-PAA-EU. □

<sup>(b)</sup>The Debt Component for the Jan. – Jun. 2015 actual period is 1.4751% based on May 2014 Surveillance Report and the Debt Component for the Jul. – Dec. 2015 actual period is 1.4904% based on the May 2015 ROR Surveillance Report, per FPSC Order No. PSC-12-0425-PAA-EU.

<sup>(c)</sup>Line 8a times Line 9

<sup>(d)</sup>Line 8b times Line 10

<sup>(e)</sup>Line 5 is reported on Capital Schedule

<sup>(f)</sup>Line 7 is reported on O&M Schedule

**Florida Power & Light Company**  
**Environmental Cost Recovery Clause**  
**2015 Annual Capital Depreciation Schedule**

Project	Function	Unit	Utility	Depreciation Rate / Amortization Period	Plant Balance December 2014	Plant Balance December 2015
002-LOW NOX BURNER TECHNOLOGY	02 - Steam Generation Plant	Turkey Pt U1	31200	2.50%	2,563,376	2,563,376
<b>002-LOW NOX BURNER TECHNOLOGY Total</b>					<b>2,563,376</b>	<b>2,563,376</b>
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee Comm	31200	2.60%	65,605	65,605
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee U1	31100	2.10%	56,430	56,430
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee U1	31200	2.60%	558,926	558,926
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee U2	31100	2.10%	56,333	56,333
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee U2	31200	2.60%	599,476	599,476
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Martin Comm	31200	2.60%	31,632	31,632
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Martin Comm	31650	5-Year	123,576	58,207
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Martin Comm	31670	7-Year		66,897
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Martin U1	31100	2.10%	36,811	36,811
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Martin U1	31200	2.60%	533,645	533,645
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Martin U2	31100	2.10%	36,845	36,845
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Martin U2	31200	2.60%	529,520	529,520
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Scherer U4	31200	2.60%	515,653	515,653
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	SJRPP - Comm	31100	2.10%	43,193	43,193
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	SJRPP U1	31200	2.60%	780	780
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	SJRPP U2	31200	2.60%	780	780
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Turkey Pt Comm	31100	2.10%	59,056	59,056
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Turkey Pt Comm	31200	2.50%	29,142	29,142
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Turkey Pt U1	31200	2.50%	382,004	382,004
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtLauderdale Comm	34100	3.50%	58,860	58,860
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtLauderdale Comm	34500	3.40%	34,502	34,502
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtLauderdale GTs	34300	2.90%	10,225	10,225
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtLauderdale U4	34300	4.20%	487,395	487,395
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtLauderdale U5	34300	4.20%	498,340	498,340
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtMyers U2	34300	4.20%	165,032	165,032
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtMyers U3	34300	5.20%	2,283	2,283
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Manatee U3	34300	4.30%	87,691	87,691
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Martin U3	34300	4.20%	421,385	421,385
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Martin U4	34300	4.20%	413,986	413,986
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Martin U8	34300	4.30%	13,693	13,693
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Sanford U4	34300	4.80%	171,843	171,843
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Sanford U5	34300	4.20%	134,809	134,809
<b>003-CONTINUOUS EMISSION MONITORING Total</b>					<b>6,159,452</b>	<b>6,160,980</b>
004-CLEAN CLOSURE EQUIVALENCY DEMONSTRATION	02 - Steam Generation Plant	Turkey Pt Comm	31100	2.10%	21,799	21,799
<b>004-CLEAN CLOSURE EQUIVALENCY DEMONSTRATION Total</b>					<b>21,799</b>	<b>21,799</b>
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Manatee Comm	31100	2.10%	3,111,263	3,111,263
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Manatee Comm	31200	2.60%	174,543	174,543
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Manatee U1	31200	2.60%	104,845	104,845
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Manatee U2	31200	2.60%	127,429	127,429
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Martin Comm	31100	2.10%	1,110,450	1,110,450
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Martin Comm	31200	2.60%	94,329	94,329
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Martin U1	31100	2.10%	261,417	261,417
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Martin U2	31100	2.10%	85,078	85,078
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	SJRPP - Comm	31100	2.10%	42,091	42,091
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	SJRPP - Comm	31200	2.60%	2,292	2,292
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Turkey Pt Comm	31100	2.10%	87,560	87,560
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	FtLauderdale Comm	34200	3.80%	898,111	898,111
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	FtLauderdale GTs	34200	2.60%	584,290	584,290
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	FtMyers GTs	34200	2.70%	133,479	133,479
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	FtMyers U3	34200	3.80%	18,616	18,616
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	Martin Comm	34200	3.80%	450,656	450,656
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	PTEverglades GTs	34200	2.60%	2,768,744	2,768,744
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	08 - General Plant	General Plant	39000	2.10%	5,837,840	5,837,840
<b>005-MAINTENANCE OF ABOVE GROUND FUEL TANKS Total</b>					<b>10,055,195</b>	<b>10,055,195</b>
007-RELOCATE TURBINE LUBE OIL PIPING	03 - Nuclear Generation Plant	StLucie U1	32300	2.40%	31,030	31,030
<b>007-RELOCATE TURBINE LUBE OIL PIPING Total</b>					<b>31,030</b>	<b>31,030</b>
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	02 - Steam Generation Plant	Manatee Comm	31100	2.10%	46,882	46,882
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	02 - Steam Generation Plant	Manatee Comm	31670	7-Year	92,617	54,241
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	02 - Steam Generation Plant	Martin Comm	31600	2.40%	23,107	23,107
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	02 - Steam Generation Plant	Martin Comm	31650	5-Year	3,883	
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	02 - Steam Generation Plant	Martin Comm	31670	7-Year	202,707	314,626
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	02 - Steam Generation Plant	Turkey Pt Comm	31100	2.10%	5,895	5,895
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	02 - Steam Generation Plant	Turkey Pt Comm	31670	7-Year	2,576	2,576
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	FtLauderdale Comm	34100	3.50%	363,996	363,996
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	FtMyers Comm	34650	5-Year	9,728	9,728
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	Sanford Comm	34100	3.50%	16,035	15,922
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	07 - Distribution Plant - Electric	Mass Distribution Plant	36670	2.00%	2,995	2,995
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	08 - General Plant	General Plant	39000	2.10%	4,413	4,413
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	08 - General Plant	General Plant	39190	3-Year	6,261	8,552
<b>008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT Total</b>					<b>781,095</b>	<b>852,933</b>
010-REROUTE STORMWATER RUNOFF	03 - Nuclear Generation Plant	StLucie Comm	32100	1.80%	117,794	117,794
<b>010-REROUTE STORMWATER RUNOFF Total</b>					<b>117,794</b>	<b>117,794</b>
012-SCHERER DISCHARGE PIPELINE	02 - Steam Generation Plant	Scherer Comm	31100	2.10%	524,873	524,873
012-SCHERER DISCHARGE PIPELINE	02 - Steam Generation Plant	Scherer Comm	31200	2.60%	328,762	328,762
012-SCHERER DISCHARGE PIPELINE	02 - Steam Generation Plant	Scherer Comm	31400	2.60%	689	689
<b>012-SCHERER DISCHARGE PIPELINE Total</b>					<b>854,324</b>	<b>854,324</b>
020-WASTEWATER/STORMWATER DISCH ELIMINATION	02 - Steam Generation Plant	Martin U1	31200	2.60%	367,906	367,906
020-WASTEWATER/STORMWATER DISCH ELIMINATION	02 - Steam Generation Plant	Martin U2	31200	2.60%	403,671	403,671
<b>020-WASTEWATER/STORMWATER DISCH ELIMINATION Total</b>					<b>771,577</b>	<b>771,577</b>
021-ST.LUCIE TURTLE NETS	03 - Nuclear Generation Plant	StLucie Comm	32100	1.80%	352,942	6,909,559
<b>021-ST.LUCIE TURTLE NETS Total</b>					<b>352,942</b>	<b>6,909,559</b>
022-PIPELINE INTEGRITY MANAGEMENT	02 - Steam Generation Plant	Manatee Comm	31100	2.10%	620,473	601,217
022-PIPELINE INTEGRITY MANAGEMENT	02 - Steam Generation Plant	Martin Comm	31100	2.10%	2,271,574	2,271,574
<b>022-PIPELINE INTEGRITY MANAGEMENT Total</b>					<b>2,892,047</b>	<b>2,872,791</b>

023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Manatee Comm	31100	2.10%	816,259	816,259
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Manatee Comm	31200	2.60%	33,272	33,272
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Manatee Comm	31500	2.40%	26,325	26,325
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Manatee U1	31200	2.60%	45,750	45,750
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Manatee U2	31200	2.60%	37,431	37,431
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Martin Comm	31100	2.10%	343,785	343,785
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Martin Comm	31500	2.40%	34,755	34,755
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Turkey PT Comm	31100	2.10%	92,013	92,013
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	03 - Nuclear Generation Plant	StLucie U1	32300	2.40%	712,225	712,225
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	03 - Nuclear Generation Plant	StLucie U1	32400	1.80%	745,335	745,335
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	03 - Nuclear Generation Plant	StLucie U2	32300	2.40%	552,390	552,390
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	FtLauderdale Comm	34100	3.50%	189,219	189,219
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	FtLauderdale Comm	34200	3.80%	1,480,169	1,480,169
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	FtLauderdale Comm	34300	6.00%	28,250	28,250
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	FtLauderdale GTs	34100	2.20%	92,727	92,727
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	FtLauderdale GTs	34200	2.60%	513,250	513,250
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	FtMyers GTs	34100	2.30%	98,715	98,715
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	FtMyers GTs	34200	2.70%	629,983	629,983
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	FtMyers GTs	34500	2.20%	12,430	12,430
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	FtMyers U2	34300	4.20%	49,727	49,727
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	FtMyers U3	34500	3.40%	12,430	12,430
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Martin Comm	34100	3.50%	523,498	523,498
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Martin U8	34200	3.80%	84,868	84,868
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	PTEverglades GTs	34100	2.20%	454,081	454,081
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	PTEverglades GTs	34200	2.60%	1,835,190	1,835,190
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	PTEverglades GTs	34500	2.10%	7,783	7,783
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Sanford Comm	34100	3.50%	288,383	288,383
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	06 - Transmission Plant - Electric	Transmission Plant - Electric	35200	1.90%	1,099,331	1,131,574
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	06 - Transmission Plant - Electric	Transmission Plant - Electric	35300	2.60%	177,982	177,982
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	06 - Transmission Plant - Electric	Transmission Plant - Electric	35800	1.80%	65,655	65,655
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	07 - Distribution Plant - Electric	Mass Distribution Plant	36100	1.90%	3,117,540	3,152,188
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	07 - Distribution Plant - Electric	Mass Distribution Plant	36670	2.00%	70,499	70,499
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	08 - General Plant	General Plant	39000	2.10%	146,691	146,691
<b>023-SPILL PREVENTION CLEAN-UP &amp; COUNTERMEASURES Total</b>					<b>14,417,942</b>	<b>14,484,833</b>
024-MANATEE REBURN	02 - Steam Generation Plant	Manatee U1	31200	2.60%	16,687,067	16,304,833
024-MANATEE REBURN	02 - Steam Generation Plant	Manatee U2	31200	2.60%	15,277,112	15,277,025
<b>024 - MANATEE REBURN Total</b>					<b>31,964,179</b>	<b>31,581,858</b>
026-UST REPLACEMENT/REMOVAL	08 - General Plant	General Plant	39000	2.10%	115,447	115,447
<b>026-UST REPLACEMENT/REMOVAL Total</b>					<b>115,447</b>	<b>115,447</b>
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Manatee Comm	31100	2.10%	102,052	102,052
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Manatee U1	31200	2.60%	20,059,060	20,059,060
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Manatee U1	31400	2.60%	7,240,711	7,240,124
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Manatee U2	31200	2.60%	20,461,529	20,461,529
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Manatee U2	31400	2.60%	7,905,907	7,905,907
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Martin Comm	31200	2.60%	518,275	518,275
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Martin Comm	31400	2.60%	287,258	287,258
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Martin U1	31200	2.60%	19,504,077	19,504,077
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Martin U1	31400	2.60%	7,499,710	7,499,710
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Martin U2	31200	2.60%	20,248,975	20,248,975
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Martin U2	31400	2.60%	7,477,120	7,477,120
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer U4	31100	2.10%	83,049,769	82,366,984
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer U4	31200	2.60%	252,034,914	257,091,301
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer U4	31400	2.60%	507,244	(94,224)
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer U4	31500	2.40%	19,237,659	19,615,426
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer U4	31600	2.40%	2,206,227	399,586
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer U4	31670	7-Year	12,507	12,775
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	SJRPP U1	31200	2.60%	27,740,234	27,744,107
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	SJRPP U1	31500	2.40%	451,890	446,692
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	SJRPP U1	31600	2.40%	9,138	9,138
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	SJRPP U2	31200	2.60%	26,534,954	26,534,954
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	SJRPP U2	31500	2.40%	426,220	426,220
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	SJRPP U2	31600	2.40%	9,591	9,591
031-CLEAN AIR INTERSTATE RULE-CAIR	05 - Other Generation Plant	FtLauderdale GTs	34300	2.90%	110,242	110,242
031-CLEAN AIR INTERSTATE RULE-CAIR	05 - Other Generation Plant	FtMyers GTs	34300	3.10%	57,855	57,855
031-CLEAN AIR INTERSTATE RULE-CAIR	05 - Other Generation Plant	Martin Comm	34100	3.50%	763,350	763,350
031-CLEAN AIR INTERSTATE RULE-CAIR	05 - Other Generation Plant	Martin Comm	34300	4.30%	244,343	244,343
031-CLEAN AIR INTERSTATE RULE-CAIR	05 - Other Generation Plant	Martin Comm	34500	3.40%	292,499	292,499
031-CLEAN AIR INTERSTATE RULE-CAIR	05 - Other Generation Plant	PTEverglades GTs	34300	3.40%	107,874	107,874
031-CLEAN AIR INTERSTATE RULE-CAIR	07 - Distribution Plant - Electric	Mass Distribution Plant	36500	3.90%	411,775	411,775
<b>031-CLEAN AIR INTERSTATE RULE-CAIR Total</b>					<b>525,512,958</b>	<b>527,854,574</b>
033-MATS Project	02 - Steam Generation Plant	Scherer U4	31100	2.10%	225,600	225,600
033-MATS Project	02 - Steam Generation Plant	Scherer U4	31200	2.60%	106,958,839	107,190,158
033-MATS Project	02 - Steam Generation Plant	SJRPP U1	31200	2.60%		51,883
<b>033-MATS Project - Total</b>					<b>107,184,439</b>	<b>107,242,042</b>
035-MARTIN PLANT DRINKING WATER COMP	02 - Steam Generation Plant	Martin Comm	31100	2.10%	235,391	235,391
<b>035-MARTIN PLANT DRINKING WATER COMP Total</b>					<b>235,391</b>	<b>235,391</b>
036-LOW LEV RADI WSTE-LLW	03 - Nuclear Generation Plant	StLucie Comm	32100	1.80%	7,601,405	7,601,405
036-LOW LEV RADI WSTE-LLW	03 - Nuclear Generation Plant	Turkey PT Comm	32100	1.80%	9,803,203	9,803,203
<b>036-LOW LEV RADI WSTE-LLW Total</b>					<b>7,601,405</b>	<b>17,404,607</b>
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34000	0.00%	255,507	255,507
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34100	3.30%	4,502,770	4,502,880
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34300	3.30%	115,297,908	115,297,818
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34500	3.30%	26,746,266	26,746,246
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34630	3-Year	20,537	20,537
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34650	5-Year	21,935	36,693
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34670	7-Year	97,753	101,556
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35200	1.90%	7,427	7,427
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35300	2.60%	1,232,527	1,244,627
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35310	2.90%	1,698,382	1,703,214
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35500	3.40%	394,418	394,418
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35600	3.20%	191,358	191,358
037-DE SOTO SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36100	1.90%	540,994	540,994
037-DE SOTO SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36200	2.60%	1,938,179	1,938,179
037-DE SOTO SOLAR PROJECT	08 - General Plant	General Plant	39220	9.40%	28,426	28,426
037-DE SOTO SOLAR PROJECT	08 - General Plant	General Plant	39720	7-Year	21,238	21,238
<b>037-DE SOTO SOLAR PROJECT Total</b>					<b>152,995,624</b>	<b>153,031,117</b>

038-SPACE COAST SOLAR PROJECT	01 - Intangible Plant	Intangible Plant	30300	various	6,359,027	6,359,027
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast Solar	34100	3.30%	3,838,726	3,888,726
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast Solar	34300	3.30%	51,606,083	51,556,083
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast Solar	34500	3.30%	6,126,699	6,126,699
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast Solar	34630	3-Year	1,310	1,310
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast Solar	34650	5-Year	9,438	35,202
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast Solar	34670	7-Year	51,560	51,560
038-SPACE COAST SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35300	2.60%	928,529	928,529
038-SPACE COAST SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35310	2.90%	1,328,699	1,328,699
038-SPACE COAST SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36100	1.90%	274,858	274,858
038-SPACE COAST SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36200	2.60%	62,689	62,689
038-SPACE COAST SOLAR PROJECT	08 - General Plant	General Plant	39220	9.40%	31,858	31,858
038-SPACE COAST SOLAR PROJECT	08 - General Plant	General Plant	39720	7-Year	6,741	6,741
<b>038-SPACE COAST SOLAR PROJECT Total</b>					<b>70,626,217</b>	<b>70,651,981</b>
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34000	0.00%	216,844	216,844
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34100	3.30%	20,746,646	20,746,646
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34300	3.30%	398,450,800	394,839,413
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34500	3.30%	4,125,204	4,125,204
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34600	3.30%	1,299	1,299
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34650	5-Year	32,562	11,178
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34670	7-Year	11,896	70,650
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin U8	34300	4.30%	423,126	423,126
039-MARTIN SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35500	3.40%	603,692	603,692
039-MARTIN SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35600	3.20%	364,159	364,159
039-MARTIN SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36400	4.10%	9,282	9,282
039-MARTIN SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36660	1.50%	94,476	94,476
039-MARTIN SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36760	2.60%	2,728	2,728
039-MARTIN SOLAR PROJECT	08 - General Plant	General Plant	39220	9.40%	25,193	25,193
039-MARTIN SOLAR PROJECT	08 - General Plant	General Plant	39240	11.10%	399,176	399,176
039-MARTIN SOLAR PROJECT	08 - General Plant	General Plant	39290	3.50%	114,262	114,262
039-MARTIN SOLAR PROJECT	08 - General Plant	General Plant	39420	7-Year	18,993	18,993
039-MARTIN SOLAR PROJECT	08 - General Plant	General Plant	39720	7-Year	3,204	3,204
<b>039-MARTIN SOLAR PROJECT Total</b>					<b>425,643,543</b>	<b>422,069,526</b>
041-PRV MANATEE HEATING SYSTEM	02 - Steam Generation Plant	PTEverglades Comm	31400	42 mos.	1,478,577	1,478,577
041-PRV MANATEE HEATING SYSTEM	05 - Other Generation Plant	CapeCanaveral Comm	34300	39 mos.	4,042,459	4,042,459
041-PRV MANATEE HEATING SYSTEM	06 - Transmission Plant - Electric	Transmission Plant - Electric	35300	various	276,404	276,404
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36100	various	73,267	73,267
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36200	various	472,661	472,661
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36400	various	225,952	225,952
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36500	various	307,599	307,599
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36660	various	221,326	221,326
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36760	various	168,995	168,995
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36910	various	607	607
041-PRV MANATEE HEATING SYSTEM	08 - General Plant	General Plant	39720	7-Year	16,244	16,244
<b>041-PRV MANATEE HEATING SYSTEM Total</b>					<b>7,284,092</b>	<b>7,284,092</b>
042-PTN COOLING CANAL MONITORING SYS	03 - Nuclear Generation Plant	Turkey Pt Comm	32100	1.80%	3,582,753	7,909,352
<b>042-PTN COOLING CANAL MONITORING SYS Total</b>					<b>3,582,753</b>	<b>7,909,352</b>
044-Barley Barber Swamp Iron Mitiga	02 - Steam Generation Plant	Martin Comm	31100	2.10%	164,719	164,719
<b>044-Barley Barber Swamp Iron Mitiga Total</b>					<b>164,719</b>	<b>164,719</b>
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee Comm	31200	2.60%		155,747
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee U1	31200	2.60%	44,965,950	44,989,219
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee U1	31500	2.40%	4,409,109	4,522,683
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee U1	31600	2.40%	1,021,783	1,021,918
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee U2	31200	2.60%	51,910,750	51,910,750
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee U2	31500	2.40%	4,661,952	4,792,407
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee U2	31600	2.40%	1,051,553	1,071,311
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Martin U1	31200	2.60%	46,720,527	47,146,158
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Martin U1	31500	2.40%	4,288,249	4,322,420
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Martin U1	31600	2.40%	993,796	1,002,877
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Martin U2	31200	2.60%	49,280,072	48,473,009
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Martin U2	31500	2.40%		4,449,100
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Martin U2	31600	2.40%		1,031,074
<b>045-800 MW UNIT ESP PROJECT Total</b>					<b>209,303,741</b>	<b>214,888,673</b>
<b>Grand Total</b>					<b>1,581,233,081</b>	<b>1,612,324,441</b>

FLORIDA POWER & LIGHT COMPANY  
COST RECOVERY CLAUSES

CAPITAL STRUCTURE AND COST RATES PER  
MAY 2014 EARNINGS SURVEILLANCE REPORT

Equity @ 10.50%

	ADJUSTED RETAIL	RATIO	MIDPOINT COST RATES	WEIGHTED COST	PRE-TAX WEIGHTED COST
LONG_TERM_DEBT	7,260,190,891	29.609%	4.77%	1.41%	1.41%
SHORT_TERM_DEBT	303,811,216	1.239%	2.18%	0.03%	0.03%
PREFERRED_STOCK	0	0.000%	0.00%	0.00%	0.00%
CUSTOMER_DEPOSITS	422,415,505	1.723%	2.04%	0.04%	0.04%
COMMON_EQUITY	11,427,411,916	46.604%	10.50%	4.89%	7.97%
DEFERRED_INCOME_TAX	5,104,824,995	20.819%	0.00%	0.00%	0.00%
INVESTMENT_TAX_CREDITS					
ZERO COST	0	0.000%	0.00%	0.00%	0.00%
WEIGHTED COST	1,326,963	0.005%	8.27%	0.00%	0.00%
<b>TOTAL</b>	<b>\$24,519,981,486</b>	<b>100.00%</b>		<b>6.37%</b>	<b>9.44%</b>
<b>CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) (a)</b>					
	ADJUSTED RETAIL	RATIO	COST RATE	WEIGHTED COST	PRE TAX COST
LONG TERM DEBT	\$7,260,190,891	38.85%	4.772%	1.854%	1.854%
PREFERRED STOCK	0	0.00%	0.000%	0.000%	0.000%
COMMON EQUITY	11,427,411,916	61.15%	10.500%	6.421%	10.453%
<b>TOTAL</b>	<b>\$18,687,602,807</b>	<b>100.00%</b>		<b>8.275%</b>	<b>12.307%</b>
RATIO					

DEBT COMPONENTS:

LONG TERM DEBT	1.4129%
SHORT TERM DEBT	0.0270%
CUSTOMER DEPOSITS	0.0352%
TAX CREDITS -WEIGHTED	0.0001%
<b>TOTAL DEBT</b>	<b>1.4751%</b>

EQUITY COMPONENTS:

PREFERRED STOCK	0.0000%
COMMON EQUITY	4.8935%
TAX CREDITS -WEIGHTED	0.0003%
<b>TOTAL EQUITY</b>	<b>4.8938%</b>
<b>TOTAL</b>	<b>6.3690%</b>
PRE-TAX EQUITY	7.9671%
PRE-TAX TOTAL	9.4423%

Note:

(a) This capital structure applies only to Convertible Investment Tax Credit (C-ITC)

FLORIDA POWER & LIGHT COMPANY					
COST RECOVERY CLAUSES					
CAPITAL STRUCTURE AND COST RATES PER MAY 2015 EARNINGS SURVEILLANCE REPORT					
Equity @ 10.50%					
	ADJUSTED RETAIL	RATIO	MIDPOINT COST RATES	WEIGHTED COST	PRE-TAX WEIGHTED COST
LONG TERM DEBT	7,868,539,536	29.834%	4.80%	1.43%	1.43%
SHORT TERM DEBT	346,840,443	1.315%	2.03%	0.03%	0.03%
PREFERRED STOCK	0	0.000%	0.00%	0.00%	0.00%
CUSTOMER DEPOSITS	421,524,845	1.598%	2.04%	0.03%	0.03%
COMMON EQUITY	12,106,290,409	45.901%	10.50%	4.82%	7.85%
DEFERRED INCOME TAX	5,629,438,935	21.344%	0.00%	0.00%	0.00%
INVESTMENT TAX CREDITS					
ZERO COST	0	0.000%	0.00%	0.00%	0.00%
WEIGHTED COST	2,138,560	0.008%	8.25%	0.00%	0.00%
TOTAL	\$26,374,772,728	100.00%		6.31%	9.34%
CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) (a)					
	ADJUSTED RETAIL	RATIO	COST RATE	WEIGHTED COST	PRE TAX COST
LONG TERM DEBT	\$7,868,539,536	39.39%	4.796%	1.889%	1.889%
PREFERRED STOCK	0	0.00%	0.000%	0.000%	0.000%
COMMON EQUITY	12,106,290,409	60.61%	10.500%	6.364%	10.360%
TOTAL	\$19,974,829,945	100.00%		8.253%	12.250%
RATIO					
DEBT COMPONENTS:					
LONG TERM DEBT	1.4309%				
SHORT TERM DEBT	0.0267%				
CUSTOMER DEPOSITS	0.0326%				
TAX CREDITS -WEIGHTED	0.0002%				
TOTAL DEBT	<b>1.4904%</b>				
EQUITY COMPONENTS:					
PREFERRED STOCK	0.0000%				
COMMON EQUITY	4.8196%				
TAX CREDITS -WEIGHTED	0.0005%				
TOTAL EQUITY	<b>4.8201%</b>				
TOTAL	6.3105%				
PRE-TAX EQUITY	7.8472%				
PRE-TAX TOTAL	9.3375%				
<b>Note:</b>					
(a) This capital structure applies only to Convertible Investment Tax Credit (C-ITC)					

**FLORIDA POWER & LIGHT COMPANY  
DOCKET NO. 160007-EI  
ENVIRONMENTAL COST RECOVERY CLAUSE  
FPL SUPPLEMENTAL CAIR/MATS/CAVR FILING  
APRIL 1, 2016**

**Per Order No. PSC-15-0536-FOF-EI, issued on November 19, 2015, the discussion below provides FPL's current estimates of project activities and associated costs related to its Clean Air Interstate Rule ("CAIR"), Mercury and Air Toxics Standards ("MATS"), which was formerly the Clean Air Mercury Rule ("CAMR") and Clean Air Visibility Rule ("CAVR")/ Best Available Retrofit Technology ("BART") projects.**

**CAIR Compliance Project Update:**

On August 21, 2012, the U.S. Court of Appeals for the District of Columbia Circuit ("D.C. Circuit") vacated the Cross-State Air Pollution Rule ("CSAPR") and remanded it to the Environmental Protection Agency ("EPA"), directing the EPA to continue administering the CAIR pending promulgation of a "valid replacement" rule. The D.C. Circuit denied all petitions for rehearing on January 24, 2013. On June 24, 2013, the U.S. Supreme Court granted the United States' and environmental groups' petitions asking the Supreme Court to review the D.C. Circuit's decision (*EPA v. EME Homer City Generation, L.P.*). The three issues before the Supreme Court were: whether the D.C. Circuit lacked jurisdiction; whether the EPA could validly impose the Federal Implementation Plan bypassing the State Implementation Plan ("SIP") process and state discretion; and whether the EPA acted arbitrarily in defining "significant contribution" which was most of the focus of the U.S. Supreme Court's hearing before eight of the nine Justices. On April 29, 2014, the U.S. Supreme Court issued an opinion upholding the CSAPR. The U.S. Supreme Court's opinion reversed the D.C. Circuit's decision.

On June 26, 2014, the EPA filed a motion in the D.C. Circuit requesting that they lift the stay of the CSAPR. The EPA also requested that the D.C. Circuit extend the CSAPR's compliance deadlines by three years, so that the Phase 1 emissions budgets apply in 2015 and 2016 (instead of 2012 and 2013), and the Phase 2 emissions budgets apply in 2017 and beyond (instead of 2014 and beyond). On October 23, 2014, the D.C. Circuit granted the EPA's request that the stay be lifted and on December 3, 2014 the EPA published in the Federal Register an interim final rule addressing compliance deadlines for the CSAPR and issued a Notice of Data Availability ("NODA"). The EPA's interim final rule tolled compliance dates for three years, such that they began in January 2015. The NODA provided allowance allocation changes that reflected changes made to the CSAPR subsequent to the final rule and "re-vintaging" original allowances forward by three years. On July 28, 2015 the D.C. Circuit issued its opinion that the EPA's rejection of the SIPs for 22 states, including Florida, was insufficient under the "good neighbor" provision of the Clean Air Act when it finalized the CSAPR. The D.C. Circuit remanded without vacatur the CSAPR to the EPA noting that the EPA may not require states to over-control emissions beyond what is

necessary for downwind impacts invalidating those affected state emission budgets including the Florida Ozone Season nitrogen oxides (“NO<sub>x</sub>”) budget. The D.C. Circuit rejected all other petitioners’ challenges to the rule. On November 16, 2015 the EPA proposed the CSAPR Update rule to address interstate transport of air pollution under the 2008 Ozone National Ambient Air Quality Standards (“NAAQS”). The proposed rule significantly reduces ozone season NO<sub>x</sub> budgets for many states using revised air quality data and updates to unit emission rates following installation of controls. In its proposed CSAPR Update rule the EPA proposes to remove Florida from the cap-and-trade program as emissions from utility units are now below the significance threshold in downwind ozone nonattainment areas. FPL will be working with the EPA during the rulemaking process to address the U.S. Supreme Court’s decision on the CSAPR to ensure that Florida and FPL are treated fairly in any proposed changes to the CSAPR.

**St. Johns River Power Park (“SJRPP”) Selective Catalytic Reduction Systems (“SCR”) and Ammonia Injection Systems (FPL’s ownership share)**

The construction and installation of SCR and Ammonia Injection Systems on SJRPP were accomplished in 2009 with the controls on both units being placed into service in 2010. Total CAIR capital cost for installation of the SCR and Ammonia Injection System through 2015 is \$55.0 million. Estimated capital costs associated with the SCR/Ammonia Injection System at SJRPP for 2016 are \$0.072 million

O&M expenses associated with the SCR/Ammonia Injection System at SJRPP through 2015 are \$1.519 million. Estimated annual O&M expenses beginning in 2016 are approximately \$0.062 million for operation of the SCR for increased mercury co-benefit removal to comply with the MATS rule. Ongoing O&M activities for the SCR include ammonia consumption, incremental operating staff, catalyst replacement, and maintenance of the SCR ammonia injection skid and SCR auxiliary equipment.

**Scherer SCR and Wet Flue Gas Desulfurization (“FGD”) (FPL’s ownership share)**

The total capital cost for construction and installation of the FGD (scrubber) and SCR with Ammonia Injection System on Scherer Unit 4 through 2015 is \$362.659 million. In 2014 a third layer of catalyst was added to the SCR for NO<sub>x</sub> reduction. Construction activities completed in 2015 include the addition of bromine injection to the SCR and completion of site restoration for the FGD and the wrap-up of the FGD completion project that began in 2013. Site restoration work included paving/repaving roadways, reclaiming site storage areas, repairing areas damaged during construction and removing temporary facilities to return the site to the condition it was at the beginning of the construction project. FPL projects CAIR capital costs for projects at Scherer unit 4 in 2016 to be \$2.547 million.

O&M expenses associated with the SCR/FGD systems at Scherer Unit 4 through 2015 are \$14.095 million. For 2016, FPL has estimated its share of O&M expenses for operation of the SCR, FGD, and common plant facilities supporting the controls at \$6.204 million. O&M activities for the SCR include incremental operating staff, ammonia consumption, and maintenance of the SCR ammonia injection skid and SCR auxiliary equipment. O&M



activities for the FGD include limestone consumption, limestone and by-product (gypsum) handling operation, FGD operations, and FGD tower and auxiliary equipment maintenance.

**800 MW Unit Cycling Project**

FPL completed construction work associated with this project in 2011. Projected 2016 O&M expenses are \$0.567 for treatment of condenser tube fouling and maintenance of associated equipment at Martin Plant.

**Continuous Emissions Monitoring System (“CEMS”) Plan for Gas Turbines (“GT”)**

The Low Mass Emitting (“LME”) CEMS under 40 CFR Part 75 have been installed, tested, and are now in operation at the Fort Myers, Port Everglades, and Fort Lauderdale Gas Turbine Parks, as required by the CAIR and by the CSAPR monitoring requirements.

O&M expenses for the CEMS at the GTs are \$0.456 million through 2015. FPL has projected that O&M expenses of \$5,000 per year will be required for routine maintenance of these CEMS systems. It should be noted that the LME option is available for a GT only if its emissions remain under EPA-prescribed thresholds. While FPL is in the process of replacing the Lauderdale, Port Everglades and Fort Myers peaking GTs, two GTs will remain at both the Lauderdale and Fort Myers sites which requires that FPL use and maintain CEMS monitoring on those sources.

**Purchases of Allowances**

To comply with the CAIR Ozone Season NOx program requirements, FPL must evaluate each year whether it needs to purchase allowances. FPL has evaluated the proposed allowance allocations under the CSAPR and has projected that it will have sufficient allocated allowances to cover projected emissions in 2016.

<b>CAIR CAPITAL COST ESTIMATES (\$Millions)</b>		
<b>PROJECT</b>	<b>TOTAL PROJECT through 2015</b>	<b>2016 Projections</b>
SJRPP-SCR/Ammonia Injection System	54.978	0.072
Scherer-SCR/FGD	362.659	2.547
800 MW Unit Cycling – Martin	Capital project completed	0
800 MW Unit Cycling – Manatee	Capital project completed	0

CEMS at GTs	Capital project completed	0
Allowances	N/A	N/A

<b>CAIR O&amp;M EXPENSE ESTIMATES (\$Millions)</b>		
<b>PROJECT</b>	<b>TOTAL PROJECT through 2015</b>	<b>2016 Projections</b>
SJRPP-SCR/Ammonia Injection System	1.519	0.062
Scherer-SCR/FGD	14.095	6.204
800 MW Unit Cycling – Martin	3.737	0.315
800 MW Unit Cycling – Manatee	3.313	0.252
CEMS at GTs	0.456	0.005
Allowances	N/A	N/A

**Mercury Air Toxics Standards (“MATS”) Compliance Project Update (formerly CAMR):**

On March 15, 2005, the EPA issued the CAMR to permanently cap and reduce mercury (“Hg”) emissions from coal-fired power plants for the first time. In response to the EPA CAMR, the Georgia Environmental Protection Division (“EPD”) promulgated two major rules to implement Hg reductions within Georgia: a rule to adopt the CAMR federal Hg cap and trade program: Rule 391-3-1-.02(15) – “*Georgia Mercury Trading Rule*” and a Georgia state specific Multipollutant Rule: Rule 391-3-1-.02(2) (sss) – “*Multipollutant Control for Electric Utility Steam Generating Units*”, which became effective June 1, 2008. The Multipollutant Rule was promulgated to specify the implementation of specific air pollution control equipment for reductions in Hg, sulfur dioxide (“SO<sub>2</sub>”), and NO<sub>x</sub> emissions from identified coal-fired Electric Generating Units (“EGUs”) within Georgia. Section 4(i) of the Multipollutant Rule requires that Scherer Unit 4 may not be operated after April 30, 2010, unless it is equipped and operated with sorbent injection and a baghouse for the control of Hg emissions.

On February 8, 2008, the D.C. Circuit, in a unanimous decision, vacated the EPA’s CAMR. However, installation of Hg controls, and associated continuous Hg emissions monitoring that would have been needed to comply with the CAMR requirements, remain necessary to comply with the requirements of the Georgia Multipollutant Rule; therefore installation of Hg controls on Plant Scherer Unit 4 must continue. The vacatur of the CAMR does not change the compliance obligations at Plant Scherer, including FPL’s share of Unit 4. In addition, on December 16, 2011, the EPA published its final MATS rule as a replacement for the CAMR. The EPA’s MATS rule sets limits on emissions of Toxic Metal Hazardous Air Pollutants (“HAPs”), including Hg, limits on emissions of acid gasses, testing requirements, and work practice standards for emissions of organic HAPs for both coal and oil-fired electric steam generating units. FPL has reviewed the compliance requirements of the MATS rule and believes that controls installed on Scherer Unit 4 for compliance with the CAIR, the CAMR, and the Georgia Multipollutant Rule will allow the unit to meet the rule’s emissions specifications for HAPs. Specifically, FPL is complying with the Hg reduction requirements of the Georgia Multipollutant Rule and the EPA’s MATS rule by using the following projects identified previously under the CAMR:

1. Installation of Fabric Filter Baghouse and Mercury Sorbent Injection System on Scherer Unit 4 (completed 2010).
2. Installation of HgCEMS on Scherer Unit 4 (completed 2009).
3. Installation of HgCEMS on SJRPP Units 1 & 2 (completed in 2008 prior to the vacatur of CAMR). Hg CEMS are required to comply with the MATS Rule.

FPL’s share of capital costs associated with the Mercury Sorbent Injection System, baghouse and Mercury CEMS on Scherer Unit 4 through 2015 is \$113.511 million. For 2016, FPL’s share of capital costs for the projects at Scherer Unit 4 is projected to be \$4.086 million.

Testing has confirmed that use of low sulfur coal containing low Hg concentrations in SJRPP Units 1 and 2 boilers with an increase in the use of dibasic acid, changes to the limestone reagent used in the FGD, and operation of the SCR will allow the units to meet the MATS

emissions limits. JEA and FPL concluded that the clean fuel option was the most cost-effective option for compliance with the MATS emissions limits. SJRPP performed testing in late 2015 to evaluate the use of a bromine combustion additive to reduce Hg emissions. Based on the results that demonstrated improved Hg removal, the installation of a bromine injection system was initiated and use of calcium bromide for Hg control will be implemented in 2016.

Compliance requirements for the MATS emissions limits were scheduled to go into effect on April 16, 2015 for both facilities. However, Georgia Power Company, operator of Plant Scherer, filed a request with the Georgia Environmental Protection Division (“GAEPD”) for an extension of the compliance deadline until April 2016 to complete monitoring changes needed for compliance with the EPA’s November 2014 revision of the MATS rule. The GAEPD granted the extension request in March 2015 extending the deadline for the unit to demonstrate compliance to April 2016.

Projected annual O&M associated with FPL’s ownership share of operation of the Hg controls at Scherer Unit 4 includes purchase of new sorbent, disposal of spent sorbent, replacement of filter bags, and maintenance activities associated with the baghouse and sorbent injection system, and maintenance costs associated with Scherer Unit 4 Hg CEMS. For 2016, projected MATS O&M expenses for Plant Scherer are \$2.618 million, primarily for purchase and disposal of sorbents and replacement of bags at Plant Scherer and operation and maintenance of the Hg monitors at both coal facilities. FPL is projecting an O&M expense of \$0.333 million for SJRPP in 2016 for use of calcium bromide for control of Hg emissions to meet the MATS limits.

In EPA’s December 21, 2011 final MATS rule, oil-fired electric steam generating units were required to meet specific emission standards during oil combustion and demonstrate compliance through quarterly testing or continuous particulate emission monitoring systems. The rule’s emission limits for oil operation had the effect of requiring ESPs for FPL’s 800 MW oil-fired units. Construction of the ESPs was completed in 2014. Actual capital costs for construction of the ESPs through 2015 are \$209.734 million. Total O&M costs through 2015 are \$1.585 million. FPL’s costs for compliance with the MATS rule include Project 33: the SJRPP Mercury CEMS project and the Scherer Sorbent Injection/Baghouse/Mercury CEMS, and Project 45 (the 800 MW ESP project). For 2016, FPL is projecting \$1.206 million of O&M expenses associated with MATS compliance.

<b>MATS CAPITAL COST ESTIMATES (\$ Millions)</b>		
<b>PROJECT</b>	<b>TOTAL PROJECT through 2015*</b>	<b>2016 Projections*</b>
SJRPP CEMS	0.400	0.000
Scherer-Sorbent/Injection/Baghouse/Mercury CEMS	113.511	4.086
800 MW ESP PMR/PMT	209.734	0.000

*\*FPL's share of the project costs*

<b>MATS O&amp;M EXPENSE ESTIMATES (\$Millions)</b>		
<b>PROJECT</b>	<b>TOTAL PROJECT through 2015</b>	<b>2016 Projection</b>
SJRPP-Mercury CEMS	0.0	0.333
Scherer-Sorbent Injection/Baghouse/HgCEMS	12.026	2.618
800 MW ESP PMR/PMT	1.585	1.206

**CAVR / BART Project Update:**

FPL successfully concluded negotiations with the Florida Department of Environmental Protection (“FDEP” or “the Department”) regarding Turkey Point Units 1 and 2 in February 2009, with the Department accepting FPL’s proposed plan to comply with the BART requirements under the Regional Haze program. In 2011, FPL negotiated with the FDEP changes to its compliance plan at Turkey Point to address changes to the state’s plan as a result of the CSAPR’s impact on the Regional Haze SIP. FPL proposed to remove the requirement to install new multi-cyclone dust collectors and instead proposed to reduce emissions of SO<sub>2</sub> through use of 0.7% sulfur residual fuel oil and to commit to no longer burning fossil fuels in the Unit 2 boiler effective immediately, and to take a significant reduction in fuel oil firing in Unit 1 boiler beginning in 2013. In

2011, the FDEP identified concerns with the analysis of the Putnam units, which were projected to exceed the criteria threshold. FPL retained a consultant in 2012 to prepare modeling required by the state to demonstrate that the Putnam plant and the Manatee and Martin 800 MW units did not exceed the criteria thresholds. The FDEP contended that visibility improvements at Florida's Class 1 Areas would meet the Reasonable Progress glide slope in 2018 by way of existing air rules. FPL did not anticipate that installation of additional controls would be required for compliance with the Reasonable Progress requirements as a result of FPL's retirement of Turkey Point Unit 2, retirement of both combined cycle units at the Putnam plant and installation of ESPs on the 800 MW units.

When the EPA issued its CSAPR, Florida was no longer included in the particulate matter portion of the rule, removing previously affected units from the annual NO<sub>x</sub> and SO<sub>2</sub> requirements. Because of the regulatory uncertainty from the status of the CSAPR and the CAIR at that time, FPL was required to perform a full 5-factor BART Determination for SO<sub>2</sub> and NO<sub>x</sub> at Turkey Point Units 1 and 2, Manatee Units 1 and 2, and Martin Units 1 and 2. The EPA has approved Florida's SIP, which adopts FPL's BART compliance plan. FPL's results from the 5-factor analysis demonstrated that FPL's affected fossil units did not exceed visibility threshold values and were in compliance with the Regional Haze requirements. The EPA subsequently approved the SIP for Regional Haze that included FPL's compliance plan.

Actual CAVR capital costs through 2015 are \$0, and FPL does not anticipate any future compliance costs for CAVR at this time. Actual CAVR O&M expenses through 2015 are \$0.057 million. FPL does not anticipate any further O&M costs at this time. FPL does not anticipate CAVR/BART costs during the 2016 period.

<b>CAVR/BART O&amp;M EXPENSE ESTIMATES (\$Millions)</b>		
<b>PROJECT</b>	<b>TOTAL PROJECT through 2015</b>	<b>2016 Projections</b>
Reasonable Progress Control Technology Determination	0.057	0.000