

Ashley Quick

From: Angela Charles on behalf of Records Clerk
Sent: Wednesday, April 06, 2016 10:42 AM
To: 'Price, Ted'
Cc: kelly.jr@leg.state.fl.us.
Subject: RE: Florida Power and Light should become the electricity provider of the Town of Indian River Shores

Good morning Mr. Price,

We will be placing your comments below in consumer correspondence in Docket No. 160049-EU and forwarding your comments to the Office of Consumer Assistance and Outreach.

Sincerely,

Angela M. Charles
Commission Deputy Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0850
850-413-6826

From: Price, Ted [mailto:tprice@investdavenport.com]
Sent: Wednesday, April 06, 2016 10:26 AM
To: Office of Commissioner Brown; Office of Commissioner Brisé; Office Of Commissioner Edgar; Office Of Commissioner Graham; Office of Commissioner Patronis
Cc: Records Clerk; kelly.jr@leg.state.fl.us.
Subject: Florida Power and Light should become the electricity provider of the Town of Indian River Shores

Commissioners:

As residents of the Town of Indian River Shores (my wife is a Florida resident) we were thrilled to hear that Florida Power & Light (FPL) is ready, willing, and able to serve all residents of our Town should the Public Service Commission (PSC) grant our request to have service boundaries re-drawn so that our entire Town can be served by FPL. We are fortunate that FPL has confirmed its commitment to serve our entire Town, and Carol and I welcome their participation in this process. We realize that the Commissioners know that FPL has made a significant initial cash offer to purchase the utility system in our Town. This huge is our minds. We believe that there is an extraordinary opportunity here for the PSC to consider the petition by the Town of Indian River Shores of FPL's initial offer and begin discussions toward a mutually beneficial solution.

The constitutional issue before the PSC is not some obscure legal issue on a law school exam but a real one that is harming the people in our community. Under the pretense of a "Territorial Agreement", Vero Beach is operating as an unregulated monopoly in our Town. The last time this "Territorial Agreement" was reviewed was over 28 years ago and currently the residents of our community have no say in how rates are set or how Vero Beach uses the funds generated from these rates. As a consequence of the current situation, our residents are forced to "subsidize" the operations of a City that is not accountable to them. We essentially would call this "taxation without representation", a term that, as all of you realise, lead to a pretty important uprising in 1776. We should not be having this problem in the 21st century!

If our power provider was FPL, whose rates are professionally and professionally regulated by the PSC, as the single electricity provider in our Town, it would go a long way to curing our issues.

We ask again that the PSC seriously consider the petition of the Town of Indian River Shores for the redrawing of the boundaries of our town in order to have the entire area serviced by Florida Power and Light.

Thank you for your help.

Sincerely,

Ted & Carol Price
541 Indian Harbor Road
Vero beach, FL 32963

Theodore W. Price, CFA

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