

TO FLORIDA PUBLIC SERVICE COMMISSION Re: 160021-EL

CORRESPONDENCE

June 17, 2016 RATE INCREASE FPL 24% over 4 YEARS

JUN 22, 2016

FPL is a division of NextEra Energy whose stock has risen to \$124, return of 15% in 5 years and a 161% return in 10 years. Is this a hurting company? Why does it need a return of 11.5%?

DOCUMENT NO. 03935-16

Is any other company guaranteed a rate of return that high? While Janet Yellen of the Federal Reserve refused to raise interest rates and said she is 'very uncertain of the market and inflation is increasingly low,' FPL predicts 2.8% inflation rate. Not Janet Yellen, she is only the head of the Federal Reserve and all her data is uncertain and unpredictable. The labor and jobs report is unstable. Productivity could stay low for a long time.

2016 JUN 22 AM 9:28

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Oil is \$49 a barrel. "Falling oil prices pull down inflation" increases in the dollar have pushed down inflation. Natural gas is \$2.56 whatever the measure is. The Social Security Adm. gave no increases last year to the millions of retirees. Why? No inflation they said.

Who are these people in Palm Beach who advocate hikes? Have they read their electric bills? What is the size of 1000 kw building or house? I use over 1500 kw. In addition to basic costs, there is the fuel cost. How about franchise fees, State and local government and Dade County TAXES. These prices go up when the base rate goes up 24% increase in 4 years for base rate. PLUS INCREASE in FRANCHISE FEE AND 3 Other taxes. Why is there a storm charge in the winter months? How long has there been a HURRICANE or SERIOUS STORM in Florida? Are the storm charge fees held in a separate or escrow account?

The Company wants to build 2 new Nuclear facilities in Turkey Point. The company wants to buy Hawaii Electric. The Company is well run and gives good service on a 9.5% rate of return. They can borrow money very cheaply... but the ELDERLY AND OTHERS CAN'T MAKE 9.5% or even 5% return on their money in the bank.

DADE COUNTY IS A HAVE AND HAVE NOT COMMUNITY. While ambitious real estate developers are building constantly, and expect sales in the millions and billions, what about the HAVE NOTS. ELDERLY, PEOPLE LIVING ON SOCIAL SECURITY, WORKING POOR WHO SPEND A LOT ON RENTALS AND MORTGAGES. MIAMI is the TOP UNAFFORDABLE CITY IN THE U.S. only 6.7% of affordable housing according to TRULIA REAL ESTATE. Can the have nots afford a 24% increase in electric rates over 4 years to give E.F.L an 11.5% RETURN? They can't even get 1% on their meager savings.

PEGGY BRODEUR, AGE 83 RESIDENT DADE COUNTY 66 years
COMMUNITY COUNCIL 12 - 18 years Elected Official

All quotations " remarks by Janet Yellen June 15, 2016



PEGGY BRODEUR
Ex-Chairman
Kendall Community Council 12
South Miami Unincorporated O High Pines

June 20, 2016

June 20, 2016

TO: COMMISSION CLERK
PUBLIC SERVICE COMMISSION

Re: Docket160021-EL

Please send enclosed statement to members of the Commission before the hearing in Miami next Monday.

Kendall Community Council 12 represents 6 large areas of S. Miami /Dade for a total of 200,00 constituents.

Thank you for your help. My typing is terrible but my love of my community is very good.

PEGGY BRODEUR

Peggy Brodeur
Resident 66 years



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