Sandra Soto

From: Sandra Soto on behalf of Records Clerk
Sent: Monday, August 08, 2016 1:44 PM

To: 'Dr.Marinakis'
Subject: RE: FPL rates

Dear Dr. Marinakis,

We will be placing your comments below in consumer correspondence in Docket No. 160021-EI and forwarding your comments to the Office of Consumer Assistance and Outreach.

Sincerely,

Sandra Soto Commission Deputy Clerk I Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399 (850) 413-6010

From: Dr.Marinakis [mailto:dr.marinakis@gmail.com]

Sent: Monday, August 08, 2016 11:15 AM

To: Records Clerk **Subject:** FPL rates

Hi,

I am writing to point out the obvious so please do not be offended if I mention something you already know. In an effort to bring down utility rates steps have been taken to deregulate electric companies across the nation. FPL has enjoyed a long standing monopoly which for years which they have maintained through ruthless aggression in the marketplace even soaking up every incentive offered by the state or the Federal government for alternative energy technology and the like. Lobbying for years to avoid having to buy back clean electricity produced within the region of their monopoly something which Florida was the last state to require utility companies to do. Having eventually losing that legislative initiative, a policy which prevented clean energy providers from making electricity within the state so they could maintain elevated profits for years. They now are required to purchase the excess electricity from small providers like solar or wind generation. What happens next, FPL some how managed to get the state legislators to limit the amount paid to these clean energy producers who are now required to sell any excess energy they produced back to FPL but at a rate of .03 cents per K/hr when FPL resells that electricity for around .12 cents per K/hr. This doesn't sound like a big difference but when you realize that the electricity cost more than that to make the provider is actually losing money, which now goes into FPL's profits for electricity that cost them less than they would have to pay to make it themselves. Excuse me if I connect the dots. Who is going to make electricity so only FPL can gain from it and at their own cost. To make sure that some of the new technology that is costing less to make electricity than anyone can make it for today, FPL gets the legislators to make a law whereby FPL is the only one who can buy the electricity, but at a loss to the producer of the electricity. Here's the kicker, the producer of the electricity has to wait an entire year to receive payment form FPL. They pay for the electricity, can only sell it at a loss and have to let FPL use their money for one year before ether get the payment. O' the tangle monopoly web they weave.

To answer the question about a rate increase for them no I do not think they need to make more profits on the backs of the many.

JSM