

Collin Roehner

From: Collin Roehner on behalf of Records Clerk
Sent: Tuesday, August 09, 2016 3:29 PM
To: 'Angela Holbrook'
Subject: RE: FPL proposed increases Docket 160021-E1

Good afternoon Ms. Holbrook,

We will be placing your comments below in consumer correspondence in Docket No. 160021-E1 and forwarding your comments to the Office of Consumer Assistance and Outreach.

Sincerely,

Collin D. Roehner
Commission Deputy Clerk I
Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida, 32301
(850) 413-7123

From: Angela Holbrook [<mailto:angiepilot@gmail.com>]
Sent: Tuesday, August 09, 2016 2:58 PM
To: Records Clerk
Cc: Cynthia Rayl
Subject: FPL proposed increases Docket 160021-E1

Ms. Carlotta Stauffer
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850.

Docket # 160021-E1

Dear Madams and Sirs, I refute Florida Power & Light's (FPL) request for a \$1.34 billion increase in base rates. The request to raise rates is absurd since:

1. \$960 million of FPL's rate increase will go into FPL investors' pockets. None of those funds will go to service enhancements, disaster preparedness, or energy innovation.
2. According to their own filing with the PSC, FPL is on target to make \$1.6B in profit in 2017 without the requested rate increase.

This is a complex request that would require homeowners and businesses alike to pay monthly increases to the only power provider available to us. FPL's request equals a 23 percent base rate increase for all residential ratepayers (this is a charge increase even before you flip on a switch,) and would allow an unprecedented return on equity (shareholder profit) of 11.5 to 12.5 percent. There are many individuals like myself that own second homes in Florida and can easily sell and take our money elsewhere, hindering the states overall revenue. The rising costs of homeowners Insurance, including FEMA flood insurance coupled with this unnecessary energy increase will drive people like me to leave the state and spend my money elsewhere. I

derive no benefit from the lack of State taxation so it does not offset hikes in these other areas. Don't let big business profit on the backs of the residents of Florida, especially a state that has so many elderly and retired fixed income individuals.

Angela D Holbrook

**129 Pinebrook Dr.
Ft Myers, FL 33907**

Docket # 160021-E1