


State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: August 24, 2016
TO: Dorothy E. Menasco, Commission Deputy Clerk II, Office of Commission Clerk
FROM: Dan C. Flores,  Public Utility Analyst I, Office of Telecommunications
RE: Additional Document to Include on Docket 160161-TX

The attached Balance Sheet Projection Statement 2016-2018 from WAHL TV Docket 160161-TX was received by e-mail. Please include this document on Docket 160161-TX.

Thank you

Dan Flores

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Balance Sheet Projection

Assets	Dec. 2016	Dec. 2017	Dec. 2018
Current Assets			
Cash	\$ 1,511,044	\$ 105,152,398	\$ 335,934,642
Accounts receivable	\$ 2,000	\$ 25,000	\$ 150,000
Inventory	\$ 5,000	\$ 150,000	\$ 10,000,000
Prepaid expenses	\$ 1,000	\$ 100,000	\$ 25,000,000
Short-term investments	\$ -	\$ -	\$ 10,000,000
Total current assets	\$ 1,519,044	\$ 105,427,398	\$ 381,084,642
Fixed (Long-Term) Assets			
Long-term investments	\$ 49,000	\$ 130,000	\$ 2,000,000
Property, plant, and equipment	\$ 709,159	\$ 500,000	\$ 3,000,000
**WAHLTV Softwares	\$ 25,650,000	\$ 31,082,048	\$ 60,000,000
Goodwill	\$ 6,059,088	\$ 10,000,000	\$ 30,000,000
Total fixed assets	\$ 32,467,247	\$ 41,712,048	\$ 95,000,000
Total Assets	\$ 33,986,291	\$ 147,139,446	\$ 476,084,642
Liabilities and Owner's Equity			
Liabilities			
Accounts payable	\$ 60,000	\$ 500,000	\$ 600,000
Short-term loans	\$ 35,000	\$ -	\$ -
Income taxes payable	\$ 100,000	\$ 27,514,655	\$ 102,524,505
Accrued salaries and wages	\$ 22,000	\$ 6,700,000	\$ 8,000,000
Unearned revenue	\$ 7,800	\$ 50,000	\$ 100,000
Total liabilities	\$ 224,800	\$ 34,764,655	\$ 111,224,505
Owner's Equity			
Common Stock	\$ 31,000,000	\$ 31,000,000	\$ 31,000,000
Accumulated Deficit			
Beginning Bal.	\$ -	\$ 570,582	\$ 79,183,882
Net Income (Loss):	\$ 570,582.0	\$ 78,613,300	\$ 252,485,346
Ending Bal.	\$ 570,582.0	\$ 79,183,882	\$ 331,669,228
Paid in Capital	\$ 2,190,909.0	\$ 2,190,909	\$ 2,190,909
Total owner's equity	\$ 33,761,491.0	\$ 112,374,791	\$ 364,860,137
Total Liabilities and Owner's Equity	\$ 33,986,291	\$ 147,139,446	\$ 476,084,642

**SOFTWARE INCLUDE THE FOLLOWING

WAHLTV Android Receiver Proprietary Software
 WAHLTV Mobile Android Devices Proprietary Software
 WAHLTV SmartTV Application Proprietary Software
 WAHLTV Mobile Apple Devices Proprietary Software
 WAHLTV Android Desktop Proprietary Software

WAHLTV Apple Desktop Proprietary Software
 WAHLTV Proprietary Software for ROKU