

CERTIFICATE OF SERVICE

Docket No. 160021-EI

I HEREBY CERTIFY that a true and correct copy of the foregoing Citizens' Notice of Service has been furnished by electronic mail to the following parties on this 28th day of August, 2016:

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ERRATA SHEET

WITNESS: DAN LAWTON – DIRECT TESTIMONY AND EXHIBITS

Testimony Errata

<u>PAGE #</u>	<u>LINE #</u>	<u>CHANGE</u>
27	10	Delete “three” and replace with “two”
27	16-18	Delete “A third S&P financial metric is Debt to Capital (Debt/Capital) and is the same indicator of financial leverage employed by Moody’s as discussed earlier.”
29	15	Delete “Debt/Capital” from the third row, under the column entitled “S&P”

Exhibit Errata

Exhibit DJL-5 Financial Metric Evaluation (Page 1 of 1)

Replace the following second table from DJL-5:

ALTERNATIVE CAPITAL STRUCTURE, COST RATES, AND RETURN ON EQUITY@ 8.75%

DESCRIPTION	CAPITAL	RATIO	COST RATE	WEIGHTED COST	RETURN
LONG TERM DEBT	\$11,636,598	35.56%	4.62%	1.643%	\$537,611
CUSTOMER DEPOSITS	\$409,700	1.25%	2.050%	0.026%	\$8,399
COMMON EQUITY	\$12,398,749	37.89%	8.750%	3.315%	\$1,084,891
SHORT TERM DEBT	\$762,151	2.33%	1.850%	0.043%	\$14,100
DEFERRED INCOME TAX	\$7,411,492	22.65%	0.000%	0.000%	\$0
INVESTMENT TAX CREDITS	\$106,894	0.33%	6.750%	0.022%	\$7,215
TOTAL CAPITAL	\$32,725,584	100.00%		5.049%	\$1,652,215
RATE BASE			\$32,725,584		(\$497,703)

PER COMPANY FILING SCHEDULES B-1, ADJUSTED PER OPC TESTIMONY OF RALPH SMITH EXHIBIT RCS-2 P. 15.

With the following table (Revised 8/27/2016):

ALTERNATIVE CAPITAL STRUCTURE, COST RATES, AND RETURN ON EQUITY@ 8.75%

DESCRIPTION	CAPITAL	RATIO	COST RATE	WEIGHTED COST	RETURN
LONG TERM DEBT	\$11,553,623	35.56%	4.62%	1.643%	\$533,777
CUSTOMER DEPOSITS	\$406,779	1.25%	2.050%	0.026%	\$8,338.97
COMMON EQUITY	\$12,310,339	37.89%	8.750%	3.315%	\$1,077,154.73
SHORT TERM DEBT	\$756,716	2.33%	1.850%	0.043%	\$13,999
DEFERRED INCOME TAX	\$7,358,644	22.65%	0.000%	0.000%	\$0
INVESTMENT TAX CREDITS	\$106,132	0.33%	6.750%	0.022%	\$7,164
TOTAL CAPITAL	\$32,492,233	100.00%		5.049%	\$1,640,434
RATE BASE			\$32,492,235		(\$509,484)

PER COMPANY FILING SCHEDULES B-1, ADJUSTED PER OPC TESTIMONY OF RALPH SMITH EXHIBIT RCS-2 P. 15.

DJL-5 BOTTOM TABLE

LINE # CHANGE

- 1 Change \$32,725,584 to \$32,492,235
- 3 Change \$1,652,215 to \$1,640,434; and (\$497,703) to (\$509,484)
- 4 Change \$1,140,564 to \$1,641,771; and (\$525,361) to (\$950)
- 5 Change \$2,792,779 to \$3,282,205; and (\$1,023,064) to (\$510,434)
- 6 Change \$12,398,749 to \$12,310,339; and \$2,427,393 to \$2,338,983
- 7 Change \$551,711 to \$547,777; and “blank” to \$104,078
- 8 Change 5.1 to 6.0
- 9 Change 22.52% to 26.66%