

2016 Planning and Budgeting Process Calendar

Item	Date	Day	Time	Action / Deliverable / Event	Comments
1	1-May	Fri	NA	Open SAP/IP Planning Templates	Performed by Corporate Budgets
2	25-Jun	Thu	NA	Planning Guidelines and Assumptions issued	Provided by Corporate Budgets
3	18-Aug	Tue	8:00 AM	<ul style="list-style-type: none"> • Presentation materials for the Budget Review Meeting with E. Silagy due to Corporate Budgets <ul style="list-style-type: none"> – See Section 1 of the Guideline for requirements • All required data loaded into SAP/IP <ul style="list-style-type: none"> – See Section 2 of the Guideline for requirements – Detail forecast for remaining 2015 (R08) – Detail budgets for 2016 - 2018, plus 2019 - 2020 for capital – O&M FERC Functionalization percentages – Capital Installation / Removal / Demolition percentages 	Applies to all business units Note: detail budgets include <ul style="list-style-type: none"> • O&M Base • O&M Clauses (incl Fuel) • Non-clause Fuel • Below the Line • Revenue Enhancement • Capital Base • Capital Clauses • Cost Pools • Intercompany • Gas Reserves • Work Force
4	19-Aug to 21-Aug	Wed To Fri	NA	Preliminary review of WBS Level 4 Plan Distribution Template percentages <ul style="list-style-type: none"> – O&M FERC Functionalization – Run FERCalator, revise, re-run, – Capital Installation / Removal / Demolition 	<ul style="list-style-type: none"> – Percentages provided by business units – Corporate Budgets and BUs to review O&M and Capital percentages
5	25-Aug	Tue	5:00 PM	Deliver Budget Meeting Books to Budget Review Committee	Provided by Corporate Budgets
6	1-Sep	Tue	8:00 AM to 5:00 PM	<ul style="list-style-type: none"> • Initial Budget Review Meetings with E. Silagy • Business units present to Budget Review Committee 	Participant BUs will be notified of their date and time
	2-Sep	Wed	1:00 PM to 5:00 PM		
	4-Sep	Fri	10:00 AM to 12:00 PM		
7	14-Sep	Mon	1:00 PM to 3:00 PM	Follow up Session with E. Silagy if needed	Participant BUs will be notified of their date and time
8	16-Sep	Wed	5:00 PM	<ul style="list-style-type: none"> • Final data submissions in IP due to Corporate Budgets: <ul style="list-style-type: none"> – See Section 2 of the Guideline for requirements – Detail forecast for remaining 2015 (R09) – Detail budgets for 2016 - 2018, plus 2019 - 2020 for capital – O&M FERC Functionalization percentages – Capital Installation / Removal / Demolition percentages 	Applies to all business units. Note: detail budgets include <ul style="list-style-type: none"> • O&M Base • O&M Clauses (incl Fuel) • Non-clause Fuel • Below the Line • Revenue Enhancement • Capital Base • Capital Clauses • Cost Pools • Intercompany • Gas Reserves • Work Force

9	17-Sep to 2-Oct	Thu To Fri	NA	<p>REFER TO e-Web CALENDAR FOR DETAILS</p> <ul style="list-style-type: none"> Review and finalize Master Data Calculate and apply overheads (PR, EO, Stores, etc.) Calculate and apply AMF percentages Run FERCalator, revise, re-run, finalize 	<ul style="list-style-type: none"> Corporate Budgets Cost Measurement & Allocations Business Units as required
10	2-Oct	Fri	Noon	<ul style="list-style-type: none"> Presentation materials for the Budget Review Meeting with J. Robo and E. Silagy due to Corporate Budgets – See Section 1 of the Guideline for requirements 	Applies to all business units
11	30-Sep	Wed	5:00 PM	Hand off Five Year Capital Forecast and O&M Forecast to Forecasting Group	Provided by Corporate Budgets
12	7-Oct	Wed	5:00 PM	Forecasting provides Preliminary Financial Plan to Corporate Budgets	Provided by Forecasting Group
13	9-Oct	Fri	5:00 PM	UI Model update: final plan inputs based on September actuals (for financial statement preparation, excludes O&M and capex)	Applies to those business units that enter plans directly into the UI model
14	12-Oct	Mon	5:00 PM	Deliver Budget Meeting Books to J. Robo and Budget Review Committee	Provided by Corporate Budgets
15	19-Oct	Mon	9:00 AM to 11:00 AM	Final Budget Review Meeting with J. Robo and E. Silagy	No business unit participation required
16	21-Oct	Wed	5:00 PM	<ul style="list-style-type: none"> Final-Final data submissions in IP due to Corporate Budgets: <ul style="list-style-type: none"> See Section 2 of the Guideline for requirements Detail forecast for remaining 2015 (R09) Detail budgets for 2016 - 2018, plus 2019 - 2020 for capital O&M FERC Functionalization percentages Capital Installation / Removal / Demolition percentages 	<p>Applies to all business units. Note: detail budgets include</p> <ul style="list-style-type: none"> O&M Base O&M Clauses (incl Fuel) Non-clause Fuel Below the Line Revenue Enhancement Capital Base Capital Clauses Cost Pools Intercompany Gas Reserves Work Force
17	22-Oct to 29-Oct	Thu To Thu	NA	<ul style="list-style-type: none"> Review and finalize Master Data Calculate and apply overheads (PR, EO, Stores, etc.) Calculate and apply AMF percentages Run FERCalator, revise, re-run, finalize 	<ul style="list-style-type: none"> Corporate Budgets Cost Measurement & Allocations Business Units as required
18	27-Oct	Tue	5:00 PM	Hand off of Five Year Capital Forecast to Forecasting Group	Provided by Corporate Budgets
19	30-Oct	Fri	5:00 PM	Hand off of O&M Forecasts to Forecasting Group	Provided by Corporate Budgets
20	15-Feb 2016	Mon	5:00 PM	Final version of budget presentation due to Corporate Budgets updated with 2015 actuals and final approved budgets and forecast	Applies to all business units