CORRESPONDENCE OCT 17, 2016 DOCUMENT NO. 08275-16

Sandra Soto

From: Sent: To: Subject: Attachments: Ellen Plendl Monday, October 17, 2016 10:00 AM Consumer Correspondence Docket 160021-EI FW Consumer Inquiry - Florida Power & Light Company

See attached correspondence to add to the correspondence side of Docket 160021-EI.

Sandra Soto

From: Sent: To: Subject: Attachments: Randy Roland Monday, October 17, 2016 8:17 AM Ellen Plendl FW: Consumer Inquiry - Florida Power & Light Company AARP objects to FPL settlement deal, calls it anti-consumer _ www.mypalmbeachpost.pdf

From: Beatrice Balboa [mailto:beatricebalboa@gmail.com]
Sent: Saturday, October 15, 2016 9:51 PM
To: Randy Roland
Subject: Re: Consumer Inquiry - Florida Power & Light Company

I was reading the latest news media article(s) regarding the latest Florida Power & Light Co. (FPL) rate payer activities throughout the State of Florida with great interest. Please review and implement an action plan to thoroughly address this extremely troubling issue. Media reports continue to underscore the ongoing significant adverse financial impact such a rate increase will have on fixed income senior citizens throughout the State of Florida by FPL. It is imperative that these FPL activities be brought into compliance with Federal, State and County laws and statutes to ensure fairness to the proposed electrical rate increases. Please coordinate, collaborate and cooperate on Federal, State and/or local jurisdictional levels in addressing these concerns potentially impacting adversely the public's finances, policies, trust, confidence, and quality of life issues. Thank you for your time in this matter and hope to hear from you soon.

Sincerely, Beatrice Balboa 1010 South Ocean Boulevard, Apt. 1008 Pompano Beach, Fl 33062-6631 **∕**\$82°

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AARP objects to FPL rate case deal, calls it anti-consumer

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BUSINESS

By Susan Salisbury - Palm Beach Post Staff Writer

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Posted: 5:12 p.m. Friday, Oct. 14, 2016

AARP has strongly objected to the proposed rate case settlement between Florida Power & Light Co. and three intervenors, saying the \$811 million base rate increase will be harmful to FPL's residential customers.

John Coffman, an attorney representing AARP, said in a document filed late Thursday with the Florida Public Service Commission, that the deal is contrary to the evidence filed in the case and should be rejected. The evidentiary record in the case heard for nine days ending Sept. 1 supports a reduction of more than \$300 million in FPL's rate revenue for 2017, he added.

Coffman called the proposed rate of return on equity — or profits — 11.6 percent that FPL could earn under the deal "outrageous."

"Forcing consumers to pay such excessive profit levels would place the Florida Commission far out of the mainstream, as compared to other public utility commission decisions throughout the United States," Coffman stated.

If the PSC approves the settlement it is set to consider Oct. 27, the typical customer would see a bill increase of \$9.48 a month by 2020, with the first \$5 increase kicking in next year.



AARP, with 2.8 million members in Florida, has fought FPL's quest for a rate increase from the beginning, and launched a ... Read More

AARP, with 2.8 million members in Florida, has fought FPL's quest for a rate increase from the beginning, and launched a campaign resulting in more than 760 consumers submitting comments to the PSC.

On Oct. 6 the Office of Public Counsel, which represents all ratepayers, the South Florida Hospital and Healthcare Association and the Florida Retail Federation signed the deal. Under it FPL would charge customers \$400 million more in 2017, \$211 million more in 2018 and \$200 million more in 2019.

Public Counsel J.R. Kelly said earlier this week the agreement is fair to everyone and will save customers an estimated \$2 billion. FPL spokesman Mark Bubriski said earlier this week the company is pleased to have reached a fair, long-term agreement that will help it to continue to deliver superior value for customers.

AARP also said the deal would lock in "improper additional piecemeal rate increase in unknown amounts for new solar generation," and would permit FPL to collect additional amounts over current rates by maintaining and expanding storm costs and other surcharges over the next four years.

AARP and five other intervenors who not sign the agreement were not notified prior to its Oct. 6 filing. Attorneys for FPL and the other three signatories stated in a filing that they could not reach the other parties because Hurricane Matthew was on its way.

AARP has requested the hearing set for Oct. 27 be delayed for two more weeks because there isn't enough time to address the "significantly anti-consumer" provisions proposed in the non-unanimous agreement.

Other intervenors including the Sierra Club, the Federal Executive Agencies, the Florida Industrial Power Users Group and Wal-Mart have not taken a public stance for or against the agreement.

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