

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: November 4, 2016

TO: Carlotta S. Stauffer, Commission Clerk, Office of Commission Clerk

FROM: Bart Fletcher, Chief of Surveillance & Rate Filings, Division of Accounting & Finance

RE: Request for partial release of funds from Escrow Account (Docket No. 110200-WU, Application for increase in water rates in Franklin County by Water Management Services, Inc.)

BF

Pursuant to PAA Order No. PSC-12-0641-PCO-WU, issued December 4, 2012, in the above referenced docket, the Commission granted staff administrative authority to authorize all payments from an established escrow account (hereafter referred to as PAA escrow account) for the Florida Department of Environmental Protection (DEP) loan as they become due.

On June 12, 2015, the monthly transfer of \$28,568.06 from the PAA escrow account to the DEP escrow account was authorized in accordance with the above-referenced Order and Intercreditor Agreement between Ameris Bank, DEP, and Water Management Services, Inc. (WMSI or Utility). The Utility has requested authorization for the partial release of escrow funds in the amount of \$171,408.35 held at Ameris Bank.

Counsel for WMSI has represented that sufficient funds are available in the DEP escrow account to cover the requested withdrawal. Pursuant to the above-referenced Order, staff recommends the Commission's designated agent in such matters authorize the release of \$171,408.35 from the DEP escrow account at Ameris Bank payable to the Florida Department of Environmental Protection in accordance with the amended terms of the DEP loan agreement.

cc: Andrew Maurey
Cheryl Bulecza-Banks
Margo Leathers

Attachment

RECEIVED-FPSC
2016 NOV -4 PM 1:37
COMMISSION
CLERK



November 4, 2016

E-FILE

Ms. Carlotta S. Stauffer
Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

RE: Docket No. 110200-WU; In re: Application for increase in water rates in Franklin County by Water Management Services, Inc./ Request for Escrow Withdrawal
Our File No. 46023.01

Dear Ms. Stauffer:

Pursuant to PSC Order No. PSC-12-0641-PCO-WU, Water Management Services, Inc. ("WMSI") requests the Staff provide the Escrow Agent with written authorization to disburse \$171,408.35 from the Escrow Account to make the loan payment to the Florida Department of Environmental Protection due November 15, 2016, in accordance with the enclosed State Revolving Fund Loan Payment Reminder Notice. There are sufficient funds in the Escrow Account to make this payment.

Should you or Staff have any questions concerning this filing, please do not hesitate to give me a call.

Very truly yours,

MARTIN S. FRIEDMAN
For the Firm

MSF/

cc: Mr. Gene Brown (via e-mail)
Ms. Sandy Chase (via e-mail)
Margo Leathers, Esquire (via e-mail)
Stephanie Morse, Esquire (via e-mail)
Mr. Andrew Maurey (via e-mail)

State Revolving Fund Loan Payment Reminder Notice

November 1, 2016



Sponsor	Funding No.	Payment No.	Date Due	Amount Due
Water Management Services, Inc	[REDACTED]	27	11/15/2016	\$171,408.35

Transmit loan repayment electronically to:

Bank Name: Wells Fargo Bank, N.A.
1 Independent Drive
Jacksonville, Florida 32202

ABA (wire transfers): 121000248

ABA (ACH transfers): 121000248

Account: [REDACTED]

Account Name: STATE OF FLORIDA DEPARTMENT OF FINANCIAL SERVICES
FL DEPT OF ENVIRONMENTAL PROTECTION
LOCATION 3700000

Memorandum Field: DWSRF 190101

\$171,408.35 is the total payment amount.

All questions regarding this notice should be directed to:
Sandy Waters at (850) 245-2898 or Carleen Pruyne at (850) 245-2932.